

REPORT  
OF THE  
SUPERINTENDENT OF INSURANCE  
OF THE  
DOMINION OF CANADA  
FOR THE  
YEAR ENDED DECEMBER 31  
1907

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1908





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## OFFICE OF THE SUPERINTENDENT OF INSURANCE.

OTTAWA, July 3, 1908.

To the Honourable

W. S. FIELDING,

Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1907, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the companies.

## FIRE AND INLAND MARINE INSURANCE, 1907.

During the year 1907 the business of fire insurance in Canada was carried on by 50 companies; of these 20 were Canadian, 18 British and 12 American. Inland marine insurance was also transacted by 4 of them (2 Canadian and 2 American), and ocean marine by two of them (both Canadian). This list of companies differs from that of the previous year by the addition of seven companies, five Canadian, (the Central Canada Manufacturers Mutual, the Dominion Fire, the Eastern Canada Manufacturers Mutual, the Ontario Fire and the Rimouski Fire,) one British (the Yorkshire) and one American, (the St. Paul Fire & Marine). Three British companies (the British and Foreign Marine, the Marine and the Ocean Marine), are licensed to carry on the business during of inland marine insurance and the business of insuring registered mail matter in transit from place to place in Canada, and all three did inland marine business during 1907.

## FIRE PREMIUMS AND LOSSES IN CANADA IN 1907.

The cash received for premiums during the year in Canada has amounted to \$16,114,475, being greater than that received in 1906 by \$1,426,512; and the amount paid for losses has been \$8,445,041, which is greater than that paid in 1906 by \$1,860,750. The ratio of losses paid to premiums received is shown in the following table:—

## FIRE INSURANCE IN CANADA IN 1907.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1906.
	\$	\$		
Canadian companies.....	1,801,449	3,681,335	48·93	50·39
British ".....	5,073,985	9,302,906	54·54	44·52
American ".....	1,569,607	3,130,234	50·14	39·66
Total.....	8,445,041	16,114,475	52·41	44·83

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The corresponding results for the thirty-nine years over which our records extend, are given below :—

## FIRE Insurance in Canada.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
1869..	1,785,539	1,027,720	57·56
1870..	1,916,779	1,624,837	84·77
1871..	2,321,716	1,549,199	66·73
1872..	2,628,710	1,909,975	72·66
1873..	2,968,416	1,682,184	56·67
1874..	3,522,303	1,926,159	54·68
1875..	3,594,764	2,563,531	71·31
1876..	3,708,006	2,867,295	77·33
1877..	3,764,005	8,490,919	225·58
1878..	3,368,430	1,822,674	54·11
1879..	3,227,488	2,145,198	66·47
1880..	3,479,577	1,666,578	47·90
1881..	3,827,116	3,169,824	82·83
1882..	4,229,706	2,664,986	63·01
1883..	4,624,741	2,920,228	63·14
1884..	4,980,128	3,245,323	65·16
1885..	4,852,460	2,679,287	55·22
1886..	4,932,335	3,301,388	66·93
1887..	5,244,502	3,403,514	64·90
1888..	5,437,263	3,073,822	56·53
1889..	5,588,016	2,876,211	51·47
1890..	5,836,071	3,266,567	55·97
1891..	6,168,716	3,905,697	63·31
1892..	6,512,327	4,377,270	67·22
1893..	6,793,595	5,052,690	74·37
1894..	6,711,369	4,589,363	68·38
1895..	6,943,382	4,993,750	71·92
1896..	7,075,850	4,173,501	58·98
1897..	7,157,661	4,701,833	65·69
1898..	7,350,131	4,784,487	65·09
1899..	7,910,492	5,182,038	65·51
1900..	8,331,948	7,774,293	93·31
1901..	9,650,348	6,774,956	70·20
1902..	10,577,084	4,152,289	39·26
1903..	11,384,762	5,870,716	51·57
1904..	13,169,882	14,099,534	107·66
1905..	14,285,671	6,000,519	42·00
1906..	14,687,963	6,584,291	44·83
1907..	16,114,475	8,445,041	52·41
Totals ..	246,663,727	161,339,687	65·41

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Taking the totals for the same thirty-nine years, according to the nationalities of the companies, the following are the results :—

## FIRE Insurance in Canada for the thirty-nine years—1869–1907.

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
Canadian companies.....	54,846,706	36,007,108	65·65
British ".....	159,372,985	105,203,259	66·01
American ".....	32,444,034	20,120,320	62·04
Totals.....	246,663,727	161,330,687	65·41

The loss rate for 1907 (52·41) is much below the average for the thirty-nine years over which our records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 54·02 per cent, which is 7·29 per cent greater than the 46·73 of the previous year, and is 9·72 per cent less than the average for the last fifteen years (63·75). The following are the rates of incurred losses from 1893 :—

Companies.	1907.	1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.	1897.	1896.	1895.	1894.	1893.
Canadian.....	53·28	52·68	48·71	97·50	53·17	42·51	58·22	83·25	53·20	55·22	69·06	69·50	65·87	72·47	72·45
British.....	55·22	46·65	43·07	110·34	50·97	40·40	74·15	97·99	58·80	79·12	63·50	59·50	69·32	67·76	76·57
American.....	51·36	40·45	38·01	110·55	47·93	38·61	66·83	107·17	57·25	71·05	64·32	61·72	73·11	68·84	74·40
Totals.....	54·02	46·73	43·30	107·76	50·94	40·55	70·29	97·00	57·75	74·37	64·41	61·31	69·31	68·69	75·55

## FIRE INSURANCE IN CANADA, 1907.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$1,364,204,991, which is greater by \$154,105,126 than the amount taken in 1906. The premiums charged thereon amounted in 1907 to \$20,492,862.91, being \$1,938,132.74 greater than the amount charged the previous year. The rate of premiums (1·502) is somewhat lower than that of 1906 (1·533). The loss rate (52·41) is 7·58 per cent greater than the loss rate of the previous year (44·83) and 13·00 per cent less than the average loss rate (65·41) for the past thirty-nine years.

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The rate per cent of premiums charged upon risks taken is shown in the following table :—

	Gross amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.	The same for 1906.	The same for 1905.	The same for 1904.	The same for 1903.
	\$	\$					
Canadian companies.....	375,927,812	5,657,964.79	1.51	1.52	1.56	1.57	1.53
British " .....	748,836,659	11,105,548.08	1.48	1.52	1.60	1.59	1.49
American " .....	239,440,520	3,729,350.04	1.56	1.60	1.69	1.68	1.53
Totals.....	1,364,204,991	20,492,862.91	1.50	1.53	1.60	1.60	1.50

The increase in the amounts taken in 1907 as compared with 1906 among Canadian companies is \$51,759,260. Among British companies there is an increase of \$76,518,514 and among American companies there is an increase of \$25,827,352.

In 1906 the increase in amount written among Canadian, British and American companies reporting to the office were \$22,352,280, \$22,751,606 and \$24,900,607 respectively.

The details of the increase and decrease for the individual companies are as follows :—

## CANADIAN COMPANIES.

*Increase.*—Anglo-American, \$1,458,651 ; British America, \$6,992,785 ; Central Canada Manufacturers, \$822,045 ; Dominion Fire, \$9,169,060 ; Eastern Canada Manufacturers, \$547,845 ; Equity Fire, \$1,504,805 ; London Mutual, \$1,365,099 ; Manitoba Fire, \$3,432,118 ; Mercantile Fire, \$3,558,472 ; Nova Scotia Fire, \$1,585,878 ; Ontario Fire, \$11,705,232 ; Quebec Fire, \$1,854,022 ; Richmond and Drummond, \$3,374,419 ; Rimouski Fire, \$3,621,264 ; Sovereign Fire, \$4,841,032 ; Western, \$1,274,337 ; total, \$57,107,064.

*Decrease.*—Acadia Fire, \$20,184 ; Canadian Fire, \$264,298 ; Montreal-Canada, \$1,384,899 ; Ottawa Fire, \$3,678,423. Total, \$5,347,804.

Total increase, \$51,759,260.

## BRITISH COMPANIES.

*Increase.*—Atlas, \$3,778,864 ; Caledonian, \$2,364,690 ; Commercial Union, \$7,073,568 ; Guardian, \$6,780,219 ; Law Union & Crown, \$99,037 ; Liverpool & London & Globe, \$6,578,233 ; London & Lancashire Fire, \$7,289,328 ; London Assurance, \$726,160 ; North British, \$4,893,516 ; Northern, \$6,802,013 ; Norwich Union Fire, \$4,651,942 ; Phoenix of London, \$1,893,041 ; Royal, \$4,066,406 ; Scottish Union & National, \$1,589,262 ; Sun Fire, \$3,233,426 ; Union Assurance, \$2,270,075 ; Yorkshire, \$12,944,268. Total, \$77,034,048.

*Decrease.*—Alliance, \$515,534.

Total increase, \$76,518,514.

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## AMERICAN COMPANIES.

*Increase.*—Ætna Fire, \$221,006; Connecticut Fire, \$1,616,920; German-American, \$2,203,273; Hartford Fire, \$6,018,027; Home Fire, \$2,707,726; Insurance Co. of North America, \$3,105,517; Lumber Insurance Co., \$1,330,723; Phenix of Brooklyn, \$2,499,405; Phenix of Hartford, \$934,591; Queen, \$3,062,372; Rochester-German, \$1,067,605; St. Paul Fire and Marine, \$1,060,187. Total increase, \$25,827,352.

## PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premiums charged on each \$1,000 of risks taken in 1907 is \$15.022 as against \$15.333 which was the corresponding rate in 1906. The individual rates for the different companies will be found in the annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year), have been at the average rate of \$5.69 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6 7-8-9-90-1-2-3-4-5-6-7 8-9-1900-1-2-3-4-5-6, are \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70, \$4.70, \$4.19, \$4.84, \$5.33, \$5.61, \$3.17, \$5.50, \$5.75, \$5.15, \$5.38, \$6.20, \$4.99, \$8.38, \$5.68, \$4.06, \$5.22, \$12.05, \$4.88 and \$4.97 respectively.

The losses are, however, as usual, distributed very unevenly among the different companies, as appears from the following, computed on the above basis; where for convenience of comparison, the corresponding rates for 1906 are appended within parentheses:—

Quebec Fire, \$2.72 (\$5.27); St. Paul Fire and Marine, \$2.97 (...); London Mutual, \$3.40 (\$3.84); Mercantile Fire, \$3.42 (\$2.27); Scottish Union and National, \$3.43 (\$3.12); Western, \$3.77 (\$4.97); Ætna Fire, \$3.86 (\$3.30); Nova Scotia Fire, \$3.97 (\$2.73); Alliance, \$4.03 (\$2.49); Phenix of Hartford, \$4.08 (\$3.45); London and Lancashire Fire, \$4.15 (\$4.33); Canadian Fire, \$4.25 (\$5.51); London Assurance, \$4.35 (\$3.04); Acadia Fire, \$4.42 (\$4.04); Caledonian, \$4.70 (\$4.13); Manitoba Fire, \$4.74 (\$5.25); British America, \$4.85 (\$4.86); Phenix of London, \$4.98 (\$5.04); Commercial Union, \$5.06 (\$4.03); Norwich Union Fire, \$5.11 (\$5.12); Union Assurance, \$5.26 (\$6.09); Atlas, \$5.54 (\$4.89); Insurance Co. of North America, \$5.56 (\$4.92); Law Union and Crown, \$5.57 (\$4.61); North British and Mercantile, \$5.81 (\$4.72); Royal, \$6.01 (\$5.10); Montreal-Canada, \$6.08 (\$7.34); Hartford Fire, \$6.19 (\$6.16); Anglo-American, \$6.31 (\$5.12); Sun Fire, \$6.37 (\$5.41); Queen of America, \$6.46 (\$5.79); Equity Fire, \$6.61 (\$5.47); Guardian, \$6.65 (\$5.46); German American, \$6.66 (\$5.27); Liverpool and London and Globe, \$7.05 (\$5.73); Connecticut Fire, \$7.12 (\$4.78); Northern, \$7.40 (\$4.84); Lumber Insurance Co. of New York, \$7.68 (\$53.09); Home Fire, \$8.20 (\$5.58); Phenix of Brooklyn, \$8.44 (\$4.85); Ontario Fire, \$9.25 (...); Dominion Fire, \$9.30 (...); Sovereign Fire, \$9.91 (\$1.06); Ottawa Fire, \$10.26 (\$5.58); Richmond and Drummond, \$12.06 (\$5.69); Central Canada Manufacturers, \$12.39 (...); Eastern Canada Manufacturers, \$12.40 (...); Yorkshire Fire, \$13.46 (...); Rochester German, \$17.09 (...).

The annexed table gives the gross amount of risks taken by the several companies during the year, and the premiums charged thereon, and also the distribution of losses



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with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1906 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each company during the year.

## FIRE INSURANCE done in Canada, 1907.

	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of risks taken.	The same for 1906.	Net Cash paid during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of premiums received.	The same for 1906.
	\$	\$ cts.			\$ cts.	\$ cts.		
<i>Canadian Companies.</i>								
Acadia Fire.....	6,672,095	98,115 14	1.47	1.27	27,231 12	85,324 37	31.91	23.82
Anglo-American.....	31,837,071	496,580 42	1.56	1.55	166,581 33	266,824 00	62.43	51.84
British America.....	57,174,597	758,051 96	1.33	1.55	270,614 06	576,276 86	46.96	52.02
Canadian Fire.....	19,808,774	358,336 84	1.81	1.61	87,804 42	248,725 62	35.30	42.57
Central Canada Manufacturers.....	822,045	9,793 26	1.19	.....	3,591 02	3,852 44	93.21	.....
Dominion Fire.....	9,169,060	136,908 45	1.49	.....	20,192 77	79,697 84	25.34	.....
Eastern Canada Manufacturers.....	547,845	6,718 85	1.23	.....	3,591 02	3,852 45	93.21	.....
Equity Fire.....	21,193,454	308,274 05	1.45	1.52	118,143 53	208,423 13	56.68	46.19
London Mutual.....	45,250,090	681,911 19	1.51	1.51	223,328 59	382,799 45	58.34	59.64
Manitoba Assurance.....	21,993,407	363,523 12	1.65	1.64	63,898 75	150,163 59	42.55	42.95
Mercantile Fire.....	13,088,745	195,987 73	1.50	1.48	50,467 54	158,698 68	31.80	22.20
Montreal-Canada Fire.....	27,874,143	438,196 63	1.57	1.57	192,312 80	267,105 55	72.00	60.17
Nova Scotia Fire.....	5,252,543	72,954 84	1.39	1.46	16,543 37	51,128 59	32.36	30.35
Ontario Fire.....	11,705,232	197,442 84	1.69	.....	69,430 73	245,354 22	28.30	.....
Ottawa Fire.....	13,417,974	227,031 47	1.69	1.57	93,823 05	3,866 22	.....	55.86
Quebec Fire.....	12,478,854	172,654 15	1.38	1.38	39,692 14	149,137 59	26.61	58.90
Richmond & Drummond.....	7,368,880	152,284 46	2.07	1.87	36,144 33	92,539 30	39.06	12.36
Rimouski.....	43,621,264	463,325 44	1.75	.....	*119,538 39	*214,940 70	55.61	.....
Sovereign Fire.....	7,772,312	125,030 23	1.61	1.48	27,948 45	73,801 33	37.87	1.87
Western.....	58,879,427	794,843 72	1.35	1.44	170,571 20	418,822 62	40.73	55.09
Totals.....	375,927,812	5,657,964 79	1.51	1.52	1,801,448 64	3,681,334 55	48.93	50.39
<i>British Companies.</i>								
Alliance.....	14,435,645	150,528 86	1.04	1.10	82,537 15	130,803 77	63.10	38.23
Atlas.....	32,216,547	493,941 82	1.53	1.57	236,995 98	430,959 72	54.99	46.72
Caledonian.....	28,888,291	382,827 07	1.35	1.38	170,688 68	325,678 48	52.41	40.62
Commercial Union.....	49,482,022	735,669 37	1.49	1.56	288,982 16	602,267 54	47.98	36.91
Guardian.....	50,930,941	802,752 30	1.58	1.59	367,923 07	692,932 13	53.10	46.48
Law Union and Crown ..	10,297,308	159,815 32	1.55	1.53	68,826 44	143,074 51	48.11	39.57
Liverpool and London and Globe.....	96,577,583	1,491,195 37	1.54	1.52	770,661 72	1,210,725 30	63.65	46.80
London and Lancashire Fire.....	37,158,978	503,070 83	1.35	1.45	168,437 60	414,612 67	40.63	35.72
London Assurance.....	14,389,233	190,919 48	1.33	1.42	68,346 80	140,744 23	48.56	33.82
North British.....	60,379,279	860,270 16	1.42	1.44	451,604 77	736,273 89	61.34	45.86
Northern.....	41,897,397	639,269 10	1.53	1.57	340,211 08	572,670 06	59.41	43.72
Norwich Union Fire.....	43,529,004	665,283 75	1.53	1.56	259,774 30	575,861 71	45.11	46.24
Phoenix, of London.....	65,125,760	1,064,817 60	1.64	1.67	396,419 13	858,883 74	46.16	41.61
Royal.....	101,561,685	1,450,117 59	1.43	1.45	760,499 78	1,225,487 79	62.06	47.87
Scottish Union and National.....	22,255,205	309,060 84	1.39	1.50	92,755 22	264,151 00	35.11	31.06
Sun Insurance Office.....	29,011,334	437,825 19	1.51	1.57	218,611 48	378,766 90	57.72	47.95
York Assurance.....	38,256,779	600,208 33	1.57	1.56	272,660 97	461,508 99	59.08	59.09
Yorkshire.....	12,944,268	167,875 10	1.30	.....	58,048 51	137,523 32	42.21	.....
Totals.....	748,836,659	11,105,548 08	1.48	1.52	5,073,984 84	9,302,905 75	54.54	44.52

\*Premiums and losses for 16 months.

†Risks and premiums for 4 months.



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FIRE INSURANCE done in Canada 1907—*Continued.*

—	Gross Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums paid per cent of risks taken.	The same for 1906.	Net Cash during the Year for Losses.	Net Cash received during the Year for Premiums.	Rate of Losses paid per cent of pre- miums received.	The same for 1906.
<i>American Companies.</i>	\$	\$ cts.			\$ cts.	\$ cts.		
Aetna Insurance Co.....	17,866,976	270,494 16	1.51	1.52	32,165 00	239,571 75	34 30	32.68
Connecticut Fire.....	9,582,198	164,905 04	1.72	1.76	69,302 02	140,907 15	49.18	25.69
German-American.....	14,453,919	220,456 27	1.53	1.57	81,223 06	173,898 30	46.71	30.04
Hartford Fire.....	48,996,157	768,040 61	1.57	1.60	307,851 88	635,509 91	46.96	39.50
Home Fire.....	27,918,945	415,787 95	1.49	1.57	212,115 85	354,095 47	59.90	38.32
Insurance Co. of North America.....	27,085,586	384,752 44	1.42	1.46	168,633 64	342,356 16	49.26	43.24
Lumber Insurance Co....	3,109,293	75,792 17	2.44	2.44	15,027 62	60,771 69	24.73	111.58
Phoenix, of Brooklyn....	22,818,794	366,856 30	1.61	1.71	185,350 85	312,426 43	59 33	36.57
Phoenix, of Hartford....	16,548,900	244,508 14	1.48	1.55	69,242 50	183,791 78	37 67	35.40
Queen, of America.....	44,668,576	719,660 73	1.61	1.66	324,017 69	593,834 05	54.56	47.28
Rochester-German.....	5,330,989	82,411 79	1.55	1.57	54,677 68	64,853 41	84.31	23.25
St. Paul Fire and Marine	1,060,187	15,684 44	1.48	....	None.	8,218 30	.....	.....
Totals.....	239,440,520	3,729,350 04	1.56	1.60	1,569,607 79	3,130,234 40	50.14	39.66
Grand totals....	1,364,204,991	20,492,862 91	1.50	1.53	8,445,041 27	16,114,474 70	52.41	44.83

## BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$9,302,906, being an increase of \$701,532, as compared with the previous year; the payments for losses were \$5,073,985, being \$1,244,741 greater than for 1906; while the general expenses amounted to \$2,689,717, being \$215,348 greater than in 1906 thus showing balance of \$1,539,204 favourable to the companies. In the previous year there was a favourable balance of \$2,297,761.

Paid for losses.....	\$	5,073,985
" general expenses.....		2,689,717
Total.....	\$	7,763,702
Received for premiums.....		9,302,906
Balance in favour of the companies.....	\$	1,539,204

The following detail gives the balance for the different companies :—

*Balance in favour.*—Alliance, \$3,054; Atlas, \$62,021; Caledonian, \$63,433; Commercial Union, \$137,806; Guardian, \$127,685; Law Union and Crown, \$31,349; Liverpool and London and Globe, \$107,841; London and Lancashire, \$116,922; London Assurance, \$21,773; North British and Mercantile, \$81,433; Northern, \$87,592; Norwich Union Fire, \$134,347; Phoenix of London, \$210,683; Royal, \$118,053; Scottish Union and National, \$105,001; Sun Fire, \$44,146; Union Assurance, \$54,359; Yorkshire, \$31,706. Total balance in favour, \$1,539,204.

For every \$100 of premiums received there was spent on the average \$54.54 in payment of losses and \$28.91 for general expenses.

In 1906 the loss rate was \$44.52 and the general expenses \$28.77 for every \$100 of premiums received.

For the fire business the rate of premium was \$14.830 per \$1,000 of risks taken, as against \$15.155 in 1906.

Hence these companies have done a larger volume of business than in 1906 at a lower rate of premium, a slightly higher rate of expense, and at a higher rate of loss.

Collecting the result for the thirty-three years from 1875 to 1907, as regards the receipts for premiums and the expenditure of the British companies, we find :—

Paid for losses (1875–1907).....	\$ 99,480,896
"    general expenses ... ..	41,386,272
<hr/>	
Total payments.....	\$ 140,867,168
Received for premiums.....	151,220,040
<hr/>	
Excess of receipts over expenditure.....	\$ 10,352,872
<hr/>	

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 till the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British companies amounted to almost five millions of dollars ; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,938 was shown, and that this favourable balance increased thereafter, from year to year, (with the exception of the year 1893) up to the close of 1899 when it amounted to \$5,029,980. In 1900 the loss by the British companies on account of the Ottawa and Hull conflagration amounted to over two and a half million of dollars. To this is due the large deficit of the year, \$1,365,476, wiping out the savings of the preceding four years, and reducing the favourable balance at the end of 1900 to \$3,664,504, which sum had been still further reduced to \$3,512,636 at the end of 1901. The favourable experience for the years 1902 and 1903, increased this balance to \$7,123,044 at the end of 1903, but it was again reduced by the unfavourable experience of 1904 to

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\$3,969,472. During the past three years the favourable balance has been largely increased and now amounts to \$10,352,872.

Year.	Balance.	Year.	Total Balance.
	\$		\$
1875.....	+ 51,765		
1876.....	+ 89,915	1875 to 1876	+ 140,780
1877.....	+ 4,210,951	1875 to 1877	+ 4,070,171
1878.....	+ 676,458	1875 to 1878	+ 3,393,713
1879.....	+ 210,430	1875 to 1879	+ 3,183,283
1880.....	+ 727,389	1875 to 1880	+ 2,455,894
1881.....	+ 161,162	1875 to 1881	+ 2,294,732
1882.....	+ 481,511	1875 to 1882	+ 1,813,221
1883.....	+ 439,797	1875 to 1883	+ 1,373,424
1884.....	+ 443,919	1875 to 1884	+ 929,505
1885.....	+ 674,984	1875 to 1885	+ 254,521
1886.....	+ 237,216	1875 to 1886	+ 17,305
1887.....	+ 359,243	1875 to 1887	+ 341,938
1888.....	+ 752,956	1875 to 1888	+ 1,094,894
1889.....	+ 918,128	1875 to 1889	+ 2,013,022
1890.....	+ 712,981	1875 to 1890	+ 2,726,003
1891.....	+ 470,014	1875 to 1891	+ 3,196,017
1892.....	+ 452,941	1875 to 1892	+ 3,648,958
1893.....	+ 205,430	1875 to 1893	+ 3,443,528
1894.....	+ 172,105	1875 to 1894	+ 3,615,633
1895.....	+ 39,223	1875 to 1895	+ 3,654,856
1896.....	+ 709,118	1875 to 1896	+ 4,363,974
1897.....	+ 356,290	1875 to 1897	+ 4,720,264
1898.....	+ 140,610	1875 to 1898	+ 4,860,874
1899.....	+ 169,106	1875 to 1899	+ 5,029,980
1900.....	+ 1,365,476	1875 to 1900	+ 3,664,504
1901.....	+ 151,868	1875 to 1901	+ 3,512,636
1902.....	+ 2,247,890	1875 to 1902	+ 5,760,526
1903.....	+ 1,362,518	1875 to 1903	+ 7,123,044
1904.....	+ 5,153,572	1875 to 1904	+ 3,969,472
1905.....	+ 2,546,435	1875 to 1905	+ 6,515,907
1906.....	+ 2,297,761	1875 to 1906	+ 8,813,668
1907.....	+ 1,539,204	1875 to 1907	+ 10,352,872

+ Favourable. — Adverse.

As the reports of the general business of the British companies, which are appended to their several statements, are made up in a form not readily understood, except by an expert, I have this year, as in previous years, made an approximate analysis of them which will be found on page xcii. Only two or three of these companies profess to make any special provision for the liability under the head of 'Unearned Premiums,' but they set aside a certain sum under the title of 'Fire Fund,' which is held to meet future contingencies, and is charged against the company as a liability. I have taken 60 per cent of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life assurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards paid up capital, less favourable to the companies.

## AMERICAN FIRE COMPANIES.

The receipts for premiums (including the inland marine business of the *Ætna* Fire and the Insurance Company of North America and the tornado business of the Phenix of Brooklyn) were \$3,158,632; the payments for losses, \$1,583,391, and the general

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expenses, \$873,473. Hence for every \$100 of premiums received there were spent on the average \$50.13 in payment of losses, and \$27.65 in general expenses.

The following detail gives the balances for the different companies:—

*Balances in favour.*—Ætna Fire, \$104,605; Connecticut Fire, \$36,376; German American, \$52,674; Hartford Fire, \$156,959; Home Fire, \$59,633; Insurance Co. of North America, \$68,730; Lumber Ins. Co. of New York, \$30,038; Phenix, of Brooklyn, \$47,838; Phenix, of Hartford, \$56,054; Queen, of America, \$91,376; St. Paul Fire and Marine, \$3,932. Total, \$708,215.

*Adverse balance.*—Rochester German, \$6,417. Total balance in favour, \$701,798.

The results of the total business of these companies, from 1875 to 1907, inclusive, are as follows:—

Paid for losses (1875–1907).....	\$ 19,493,064
“      general expenses.....	8,536,250
Total payments.....	\$ 28,029,314
Received for premiums.....	31,572,670
Excess of receipts over payments.....	\$ 3,543,356

The table given below shows the result of the business of each year from 1875 to 1907, inclusive, and the total results from year to year during the same period.

Year.	Balance.	Years inclusive.	Balance.
	\$		\$
1875.....	+ 58,841		
1876.....	+ 97,919	1875 to '76	+ 156,760
1877.....	— 396,468	1875 to '77	+ 239,708
1878.....	+ 47,399	1875 to '78	— 192,309
1879.....	+ 32,894	1875 to '79	— 159,415
1880.....	+ 56,316	1875 to '80	— 103,099
1881.....	+ 53,747	1875 to '81	— 49,352
1882.....	+ 62,244	1875 to '82	+ 12,892
1883.....	+ 102,135	1875 to '83	+ 115,027
1884.....	+ 91,136	1875 to '84	+ 206,163
1885.....	+ 100,784	1875 to '85	+ 306,947
1886.....	+ 91,096	1875 to '86	+ 398,043
1887.....	— 49	1875 to '87	+ 397,994
1888.....	+ 102,288	1875 to '88	+ 500,282
1889.....	+ 97,488	1875 to '89	+ 597,770
1890.....	+ 54,404	1875 to '90	+ 652,174
1891.....	+ 72,378	1875 to '91	+ 724,552
1892.....	— 16,487	1875 to '92	+ 708,065
1893.....	— 42,205	1875 to '93	+ 665,860
1894.....	+ 7,392	1875 to '94	+ 673,252
1895.....	— 53,047	1875 to '95	+ 620,205
1896.....	+ 96,621	1875 to '96	+ 716,826
1897.....	+ 51,695	1875 to '97	+ 768,521
1898.....	+ 91,807	1875 to '98	+ 860,328
1899.....	+ 100,740	1875 to '99	+ 961,068
1900.....	— 385,296	1875 to '00	+ 575,772
1901.....	+ 80,198	1875 to '01	+ 655,970
1902.....	+ 586,257	1875 to '02	+ 1,242,227
1903.....	+ 447,673	1875 to '03	+ 1,689,900
1904.....	— 785,843	1875 to '04	+ 904,057
1905.....	+ 993,349	1875 to '05	+ 1,897,406
1906.....	+ 944,152	1875 to '06	+ 2,841,558
1907.....	+ 701,798	1875 to '07	+ 3,543,356

+ Favourable.      — Adverse.

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## CANADIAN FIRE COMPANIES.

In considering the Canadian Companies, their whole fire insurance business, in Canada and elsewhere, as well as their whole marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of fire business between Canada and elsewhere, for the twelve companies transacting business outside of Canada, and shows that the home business was, on the whole, more favourable to the companies than the foreign business.

## FIRE INSURANCE, 1907.

COMPANIES.	IN CANADA.				IN OTHER COUNTRIES.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of losses paid per cent of Premiums received.
	£	£	£		£	£	£	
Acadia Fire .....	6,672,095	85,324	27,231	31.91	97,650	999	None.	.....
Anglo-American...	31,837,071	266,824	166,581	62.43	1,541,488	15,890	3,302	20.78
British America...	57,174,597	576,277	270,614	46.96	269,803,490	1,684,845	1,295,873	76.91
Canadian Fire ...	19,808,774	248,726	87,804	35.30	731,042	8,149	5,685	69.76
Dominion Fire ..	9,169,060	79,698	20,193	25.34	84,826	None.	None.	.....
Equity Fire... ..	21,193,454	208,423	118,144	56.28	3,103,027	38,837	33,484	86.22
London Mutual...	45,250,990	382,799	223,329	58.34	6,847,847	20,912	7,824	37.41
Montreal-Canada...	27,874,143	267,106	192,313	72.00	1,560,073	17,159	7,869	45.86
Ontario Fire. ...	11,705,232	245,354	69,431	28.30	300,035	4,713	58	.....
Ottawa Fire.....	13,417,974	3,866	93,823	.....	293,365	677	2,650	.....
Sovereign Fire ...	7,772,312	73,801	27,949	37.87	2,354,443	16,783	4,798	28.50
Western .....	58,879,427	418,823	170,571	40.73	351,281,353	2,296,617	1,763,270	76.78
Totals. ....	310,754,229	2,857,021	1,467,983	51.38	638,058,639	4,105,581	3,124,813	76.11

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The subjoined table gives the rate per cent of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the year 1878 to 1907, inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favourable to the companies than the business transacted in other countries :—

YEAR.	IN CANADA.			IN OTHER COUNTRIES.		
	Premiums received	Losses paid.	Rate per cent of losses paid as compared with Premiums received.	Premiums received	Losses paid.	Rate per cent of losses paid as compared with Premiums received.
	\$	\$		\$	\$	
1878.....	501,495	241,545	40·84	1,251,923	737,430	58·90
1879.....	552,090	287,729	52·12	1,309,902	923,242	70·48
1880.....	459,653	219,954	47·85	1,377,310	885,293	64·28
1881.....	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882.....	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883.....	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884.....	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885.....	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886.....	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887.....	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888.....	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889.....	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
1890.....	1,018,226	604,846	59·40	1,584,879	910,511	57·45
1891.....	1,102,237	780,862	70·81	1,662,538	1,165,583	70·11
1892.....	629,708	485,446	77·09	1,907,652	1,191,545	62·46
1893.....	621,135	427,349	68·80	2,356,413	1,560,592	66·23
1894.....	626,768	423,777	67·61	2,303,219	1,442,596	62·63
1895.....	785,416	499,472	63·59	2,566,980	1,462,849	56·99
1896.....	782,956	460,236	58·78	2,487,459	1,446,314	58·14
1897.....	725,775	529,597	72·97	2,399,542	1,263,368	52·65
1898.....	783,326	392,821	50·15	2,260,724	1,464,544	64·78
1899.....	836,601	462,726	55·31	2,264,877	1,568,496	69·25
1900.....	689,956	658,405	95·43	2,804,896	1,969,862	70·23
1901.....	1,133,478	702,125	61·94	3,321,478	2,142,811	64·51
1902.....	1,291,216	519,990	40·27	3,464,786	2,119,685	61·18
1903.....	1,700,838	884,899	52·03	3,876,273	2,089,753	53·91
1904.....	2,184,021	1,994,982	91·34	4,490,112	3,204,318	72·82
1905.....	2,611,899	1,277,772	48·92	3,911,739	2,307,655	58·99
1906.....	2,657,701	1,414,455	53·22	4,452,074	4,163,837	93·53
1907.....	2,857,021	1,467,983	51·38	4,105,581	3,124,813	76·11
Total.....	31,769,539	19,266,432	60·64	69,271,372	46,786,525	67·54

The assets of the twenty Canadian companies doing fire business amounted, at the end of the year to \$10,700,238, covering a total amount of insurance of all kinds of \$992,583,837, being at the rate of \$10·78 for every \$1,000 of insurance in force; they have also a subscribed capital not called or not paid up, amounting to \$2,906,637, making a total security of \$13·71 for every \$1,000 insured. The liabilities of the same companies amounted to \$7,648,032, made up as follows :—

Unsettled losses.....	\$ 836,910
Unearned premiums.....	5,863,632
Sundry.....	947,490
	<u>\$ 7,648,032</u>

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The unearned premiums are here taken to be the *pro rata* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premiums in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the subscribed capital not called up, amounts to \$3,052,206.

The capital stock of these companies paid up or in course of payment, amounts to \$5,710,503.

The following table gives the condition at the end of 1907 of all the Canadian stock companies in reference to the surplus on account of policy-holders.

FIRE and Marine Insurance Companies, December 31, 1907.

	Subscribed Capital.	Capital paid up.	Excess of Assets over Liabilities excluding Capital Stock.	Subscribed Capital not called or not paid up.
	\$	\$	\$	\$
Acadia Fire.....	400,000	300,000	442,780	100,000
Anglo American .....	274,680	100,408	148,245	174,272
British America.....	1,400,000	1,399,030	126,544	970
Canadian Fire.....	250,000	250,000	448,709	0
Dominion Fire.....	608,800	117,114	22,483	491,686
Equity Fire.....	410,800	123,240	16,556	287,560
London Mutual.....	100,000	17,500	81,195	82,500
Manitoba.....	60,000	15,000	146,346	45,600
Mercantile Fire.....	250,000	50,000	190,703	200,000
Montreal-Canada .....	157,960	39,490	86,205	118,470
Nova Scotia Fire.....	421,850	100,800	128,054	321,050
Ontario Fire.....	325,000	80,000	20,329	245,000
Ottawa Fire.....	250,000	125,000	134,938	125,000
Quebec Fire.....	225,000	125,000	240,638	100,000
Richmond & Drummond .....	276,800	71,505	51,131	205,295
Rimouski Fire .....	150,000	37,508	159,914	112,492
Sovereign Fire.....	514,520	232,552	217,888	281,968
Western.....	2,500,000	2,484,626	362,345	15,374
	8,575,410	5,668,773	3,025,003	2,906,637

A comparison of this with the figures of the previous year shows the following results :—

Gain or improvement during 1907 :—Anglo-American, \$15,798 ; British America, \$106,396 ; Canadian Fire, \$74,642 ; London Mutual, \$62,948 ; Manitoba Fire, \$94,156 ; Mercantile Fire, \$53,680 ; Quebec Fire, \$62,168 ; Western, \$350,950.

Loss or deterioration during 1907 :—Acadia Fire, \$15,795 ; Dominion Fire, \$94,631 ; Central Canada Manufacturers, \$7,282 ; Eastern Canada Manufacturers, \$7,245 ; Equity Fire, \$38,173 ; Montreal-Canada, \$58,767 ; Nova Scotia Fire, \$1,395 ; Ontario Fire, \$59,671 ; Ottawa Fire, \$38,842 ; Richmond and Drummond, \$12,954 ; Sovereign Fire, \$11,977.

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Including the whole business of the mixed companies, outside as well as within the Dominion, it appears that the Canadian companies have received during the year 1907, a total cash income of \$8,921,386, which is made up as follows :—

—	1907.	The same in 1906.	The same in 1905.	The same in 1904.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Interest and dividends.....	269,918 89	244,284 68	216,367 41	193,742 25
Premiums.....	8,592,041 45	8,663,876 20	8,125,337 03	8,342,437 94
Sundry.....	59,425 71	470,731 12	12,250 08	12,306 10
Total.....	8,921,386 05	9,378,892 00	8,333,954 52	8,548,486 29

In the same way the cash expenditure during 1907 has been \$9,033,215, distributed into :—

—	1907.	The same in 1906.	The same in 1905.	The same in 1904.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	5,786,024 20	6,693,036 95	4,734,320 62	6,706,551 96
General expenses.....	3,152,540 95	2,981,601 05	2,799,520 15	2,809,501 20
Dividends to stockholders.....	94,649 99	279,202 53	286,186 43	151,604 22
Total.....	9,033,215 14	9,953,840 53	7,820,027 20	9,667,657 38

Thus it appears that for every \$100 of income there has been spent \$101.25, namely : for losses, \$64.85 ; for general expenses, \$35.34 ; and for dividends to stockholders, \$1.06. Hence, also, for every \$100 of premiums received there has been paid out \$67.34 for losses, \$36.69 for expenses, and \$1.10 for dividends to stockholders.



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The total cash income received by the Canadian companies during the thirty-three years from 1875 to 1907 inclusive, is \$154,655,143.23. The respective amounts for the several years, and the distribution thereof under proper headings, are shown in the subjoined table :—

## CANADIAN COMPANIES—INCOME FOR THE YEARS 1875 TO 1907.

Year.	Premiums.	Interest and dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,302 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,875 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
1890.....	3,603,151 65	135,874 52	14,287 16	3,753,313 33
1891.....	3,586,851 72	134,421 14	12,208 29	3,733,481 15
1892.....	3,579,893 51	117,770 41	83,291 41	3,780,955 33
1893.....	4,143,323 99	139,080 23	*205,621 62	4,488,025 84
1894.....	4,142,923 05	140,213 35	6,025 87	4,289,162 27
1895.....	4,408,191 57	139,458 16	6,773 90	4,554,423 63
1896.....	4,168,663 92	132,581 62	6,289 09	4,307,534 63
1897.....	4,007,110 65	128,385 56	6,386 91	4,141,883 12
1898.....	4,137,139 74	134,066 75	5,897 89	4,297,044 38
1899.....	4,430,792 71	128,389 00	5,379 62	4,564,561 33
1900.....	5,345,803 78	135,529 30	32,559 76	5,513,892 84
1901.....	6,286,942 01	164,488 52	17,709 71	6,469,140 24
1902.....	6,775,963 74	155,059 80	7,543 74	6,938,567 28
1903.....	7,428,254 20	182,595 86	10,065 40	7,620,945 46
1904.....	8,342,437 94	193,742 25	12,306 10	8,548,486 29
1905.....	8,125,337 03	216,367 41	12,250 08	8,353,954 52
1906.....	8,663,876 20	244,284 68	470,731 12	9,378,892 00
1907.....	8,592,041 45	269,918 89	59,425 71	8,921,386 05
Total .....	148,149,895 90	5,275,692 95	1,231,498 04	154,657,086 89

\* Of this amount \$197,500 was premium upon the new stock issued by the British America and the Western.

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The expenditure of the same companies during the same period of thirty-three years amounted in the aggregate to the sum of \$156,486,862.67, thus showing an excess of expenditure over income to the amount of \$1,829,775.78. The amount expended in the respective years, and their distribution under proper headings, are given in the following table:—

## EXPENDITURE FOR THE YEARS 1875 TO 1907.

Year.	Losses paid.	General Expenses.	Dividends to Shareholders.	Total Expenditures.	<i>c</i> Excess of income over Expenditure. — <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	1,694,885 99	985,926 28	159,608 88	2,840,421 15	<i>c</i> 627,577 67
1876.....	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	<i>e</i> 74,422 70
1877.....	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	<i>d</i> 1,178,084 36
1878.....	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	<i>d</i> 4,408 78
1879.....	1,066,854 83	938,436 79	159,253 74	3,064,545 36	<i>d</i> 5,276 02
1880.....	2,236,943 54	889,409 73	164,650 50	3,291,003 77	<i>c</i> 116,485 07
1881.....	2,898,045 45	901,679 10	145,137 85	3,944,862 40	<i>d</i> 612,842 23
1882.....	2,294,212 90	917,526 03	110,813 47	3,322,552 40	<i>d</i> 134,155 01
1883.....	2,291,429 02	925,970 41	110,480 00	3,327,879 43	<i>d</i> 159,369 01
1884.....	2,165,708 63	871,037 06	102,675 50	3,139,421 19	<i>d</i> 14,459 84
1885.....	1,985,256 67	917,879 59	99,896 73	3,003,032 99	<i>c</i> 209,544 44
1886.....	2,128,942 82	926,299 50	114,809 02	3,170,051 34	<i>e</i> 60,022 96
1887.....	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	<i>d</i> 72,611 52
1888.....	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	<i>d</i> 2,897 14
1889.....	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	<i>c</i> 63,626 33
1890.....	2,254,866 61	1,114,472 16	135,689 92	3,505,028 69	<i>c</i> 248,284 64
1891.....	2,588,894 16	1,198,806 97	145,256 90	3,932,958 03	<i>d</i> 199,476 88
1892.....	2,454,821 80	1,440,994 51	128,372 23	4,024,188 54	<i>d</i> 243,233 21
1893.....	2,911,005 90	1,402,862 69	112,163 43	4,426,032 02	<i>e</i> 61,993 82
1894.....	2,749,953 12	1,389,355 44	157,025 56	4,296,334 12	<i>d</i> 7,171 85
1895.....	2,986,323 54	1,451,684 01	162,167 30	4,600,174 85	<i>d</i> 45,751 22
1896.....	2,777,327 97	1,417,637 39	162,610 10	4,357,575 46	<i>d</i> 50,040 83
1897.....	2,529,432 31	1,402,470 67	162,438 28	4,094,341 26	<i>c</i> 47,541 86
1898.....	2,700,774 91	1,394,742 19	164,092 45	4,259,609 55	<i>e</i> 37,434 83
1899.....	3,063,716 43	1,524,637 05	166,853 81	4,755,207 29	<i>d</i> 190,645 96
1900.....	3,828,359 85	1,921,904 32	159,674 98	5,909,939 15	<i>d</i> 396,046 31
1901.....	4,065,778 01	2,032,419 20	205,964 19	6,304,161 40	<i>e</i> 164,978 84
1902.....	3,987,114 25	2,276,809 16	214,175 08	6,478,098 49	<i>c</i> 460,468 79
1903.....	4,315,004 63	2,512,276 00	207,331 00	7,034,611 63	<i>e</i> 586,333 83
1904.....	6,706,551 96	2,809,501 20	151,604 22	9,667,657 38	<i>d</i> 1,119,171 09
1905.....	4,734,320 62	2,799,520 15	286,186 43	7,820,027 20	<i>c</i> 533,927 32
1906.....	6,693,036 95	2,981,601 05	279,202 53	9,953,840 53	<i>d</i> 574,948 53
1907.....	5,786,024 20	3,152,540 95	94,649 99	9,033,215 14	<i>d</i> 111,829 09
Total.....	102,158,953 17	49,206,997 90	5,120,911 60	156,486,862 67	<i>d</i> 1,829,775 78

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## CANADIAN FIRE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Fire Insurance companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz :—

Name of Company.	Name of Countries, States, &c.
Acadia Fire Insurance Co .....	Newfoundland.
Anglo-American Fire Insurance Co .....	Newfoundland, Great Britain and United States.
British America Assurance .....	Newfoundland, the United States, Mexico, Porto Rico, Hawaiian Islands, Egypt, India, Burma, Ceylon, Straits Settlements, China and Hong Kong.
Canadian Fire Insurance Company.....	Newfoundland.
Dominion Fire Insurance Company.....	United States (limited reciprocal business).
Equity Fire Insurance Company.....	Newfoundland and surplus lines in United States.
London Mutual .....	Great Britain and Ireland, United States.
Mercantile Fire Insurance Company .....	India.
Montreal-Canada Fire Insurance Company.....	Newfoundland, Great Britain and United States.
Ontario Fire Insurance Company .....	Newfoundland and United States.
Ottawa Fire Insurance Company.....	United States, Mexico and Central America.
La Compagnie d'assurance contre l'incendie de Rimouski.....	United States.
Sovereign Fire Assurance Company of Canada.....	State of Minnesota, and surplus lines in United States and Britain.
Western Assurance Company.....	Newfoundland, Bermuda, Porto Rico, Hawaiian Islands, British West Indies and the United States. The company also has a branch office in London, England, through which business is transacted in Great Britain and the British possessions in the far East, and in Africa, as well as some points on the continent of Europe.

## INLAND NAVIGATION AND OCEAN INSURANCE, 1907.

Inland marine insurance is carried on in Canada by two Canadian companies (the British America and the Western), and to a very limited extent by two American companies (the *Ætna Fire* and the *Insurance Company of North America*), and three British companies (the *British and Foreign Marine Insurance Company*, the *Marine Insurance Company* and the *Ocean Marine Insurance Company*). Ocean business is transacted by the two Canadian companies, but the greater part of this business is transacted by companies which are not required to be licensed, and do not report to this Department.

The figures given below include the Canadian inland marine business of the two American companies and the three British companies, and the whole inland marine and ocean business done by the two Canadian companies.

## INLAND MARINE.

The premiums received amounted to \$408,088, the losses incurred to \$299,899, and the losses paid to \$360,273. At the end of the year the losses unsettled were \$99,633.

The inland marine business has been unfavourable, as was also the case in the year previous. The losses incurred amounted to 73.49 per cent of the premiums received. The rates for 1905 and 1906 were 106.66 and 99.52 respectively.

## OCEAN MARINE.

The premiums received amounted to \$604,784, the losses incurred to \$533,782, and the losses paid to \$590,235. At the end of the year the total outstanding or unsettled losses were \$56,088.

In the ocean business the rate of losses incurred to premiums received was 88.26 per cent, whilst in 1905 and 1906 the rates were 82.65 and 94.21 respectively.

An abstract of the inland marine business will be found on page xci, and details of this and the ocean business for the individual companies on pages lxxxviii and lxxxix.

## LIFE INSURANCE, 1907.

The business of life insurance was transacted by forty-three active companies, of which twenty-four are Canadian, eight British and eleven American.

*Insurances Effected during the Year.*

The total amount of policies in Canada taken during the year 1907 was \$90,382,932 which is less than the amount taken in 1906, by \$4,630,273. The Canadian companies show a decrease in 1907 of \$611,487, whilst in 1906 they had decrease of \$5,088,888; the American companies have a decrease of \$3,048,103, whilst in 1906 they had a decrease of \$6,395,689; and the British companies have a decrease of \$970,683 whilst in 1906 they had an increase of \$590,446, the total decrease in 1907 being \$4,630,273, as above stated.

The respective amounts effected are :—

Canadian companies.....	\$ 61,838,766
British “ .....	3,501,743
American “ .....	25,042,423

So that the amount taken by native companies exceeds that taken by the British and American together by nearly \$33,300,000.

*Life Insurance in force in 1907.*

The total amount of insurance in force in Canada at the close of the statements was \$685,405,399, which shows the large increase of \$29,144,299 over that of the previous year being distributed as follows :—

	Amount in force.	Increase.
Canadian companies.....	\$ 450,573,724	\$ 29,708,877
British.....	46,344,228	806,163
American.....	188,487,447	—1,252,655
Total .....	<u>\$ 685,405,399</u>	<u>\$ 29,262,385</u>

The following tables will enable the progress of the total business to be traced during the past thirty three years, both as regards the amount of insurances effected from year to year, and the total amount in force.

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AMOUNTS of Insurance effected in Canada during the respective Years 1875-1907.

	Canadian Companies.	British Companies.	American Companies.	Totals.
	\$	\$	\$	\$
1875 .....	5,077,601	1,689,833	8,306,824	15,074,258
1876 .....	5,465,966	1,683,357	6,740,804	13,890,127
1877 .....	5,724,648	2,142,702	5,667,317	13,534,667
1878 .....	5,508,556	2,789,201	3,871,998	12,169,755
1879 .....	6,112,706	1,877,918	3,363,600	11,354,224
1880 .....	7,547,876	2,302,011	4,057,000	13,906,887
1881 .....	11,158,479	2,336,120	3,923,412	17,618,011
1882 .....	11,855,545	2,833,250	5,423,960	20,112,755
1883 .....	11,883,317	3,278,008	6,411,635	21,572,960
1884 .....	12,926,265	3,167,910	7,323,737	23,417,912
1885 .....	14,881,695	3,950,647	8,332,646	27,164,988
1886 .....	19,289,694	4,054,279	11,827,375	35,171,348
1887 .....	23,505,549	3,067,040	11,435,721	38,008,310
1888 .....	24,876,259	3,985,787	12,364,483	41,226,529
1889 .....	*26,438,358	3,309,313	14,719,266	*44,556,937
1890 .....	23,541,404	3,390,972	13,591,080	40,523,456
1891 .....	21,904,302	2,947,246	13,014,739	37,866,287
1892 .....	25,585,534	3,625,213	15,409,266	44,620,013
1893 .....	28,089,437	2,967,855	14,145,555	45,202,847
1894 .....	28,670,364	3,214,216	17,640,677	49,525,257
1895 .....	27,909,672	3,337,938	13,093,888	44,341,198
1896 .....	26,171,830	2,869,971	13,582,769	42,624,570
1897 .....	30,351,021	2,778,510	15,138,134	48,267,665
1898 .....	35,043,182	3,323,107	16,398,384	54,764,673
1899 .....	42,138,126	3,748,127	21,514,478	67,400,733
1900 .....	38,545,949	3,717,997	26,632,146	68,896,092
1901 .....	38,298,747	3,059,043	32,541,438	73,899,228
1902 .....	45,882,167	3,324,317	31,346,482	80,552,966
1903 .....	55,169,104	3,132,904	33,265,797	91,567,805
1904 .....	59,051,113	3,109,778	36,145,211	98,306,102
1905 .....	67,539,141	3,881,980	34,486,215	105,907,336
1906 .....	62,450,253	4,472,426	28,090,526	95,013,205
1907 .....	61,838,766	3,501,743	25,042,423	90,382,932
Totals .....	910,432,628	103,160,419	514,848,986	1,528,442,033

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## NET Amounts of Insurance in force in Canada, 1875-1907.

	Canadian Companies.	British Companies.	American Companies.	Total.
	£	£	£	£
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,953	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	133,218,990	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,467,937	85,658,475	261,475,229
1892.....	154,709,077	33,692,706	90,708,482	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,311,172	96,590,352	319,257,581
1896.....	195,303,042	34,837,448	97,660,009	327,800,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,134	368,523,965
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,086	39,485,344	124,433,416	431,069,846
1901.....	284,684,621	40,216,186	138,868,227	463,769,034
1902.....	308,202,596	41,556,245	159,053,464	508,812,305
1903.....	335,638,940	42,127,260	170,676,800	548,443,000
1904.....	364,640,166	42,608,738	180,631,886	587,880,790
1905.....	397,946,902	43,809,211	188,578,127	630,334,240
1906.....	420,864,847	45,655,951	189,740,102	656,260,900
1907.....	450,573,724	46,462,314	188,487,447	685,523,485

\*Including 29 months' business of the Canada Life.

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*Amount of Insurance terminated in 1907.*

The amount of Insurance terminated in natural course, namely, by death, maturity or expiry, was \$11,272,899, which is greater by \$1,072,953 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$52,843,193, being less than in the previous year by \$3,936,567.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every \$1,000 of current risk \$16.07 terminated in natural course and \$75.33 by surrender and lapse, making a total of \$91.40. In the year 1906, these rates were \$15.05 and \$83.76 respectively, making a total of \$98.81, thus giving a difference of \$7.41 for each \$1,000 at risk.

The following table exhibits the rates for the last six years :

TERMINATED out of each \$1,000 current risk.

	Naturally.						Surrender and Lapse.					
	1902.	1903.	1904.	1905.	1906.	1907.	1902.	1903.	1904.	1905.	1906.	1907.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
Canadian companies...	12 91	13 27	13 58	14 20	12 49	12 60	57 45	61 58	62 79	66 96	75 70	72 36
British " ...	20 81	28 51	30 06	28 08	28 42	19 57	35 23	37 13	38 37	33 25	37 05	43 61
American " ...	33 11	20 39	19 72	18 10	17 42	20 67	120 85	102 33	106 51	114 16	111 47	89 42

The total termination amounts to about 70.94 per cent of the amount of new policies. The actual amounts of termination were distributed as follows ;—

	Naturally.	By Surrender and Lapse.
	\$	\$
Canadian companies.....	5,690,443	32,689,232
British " .....	1,401,999	2,067,216
American " .....	4,180,457	18,086,745
Total.....	11,272,899	52,843,193

The details of the individual companies will be found on page cxxv.

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*Canadian Policies in Force.*

Omitting the industrial policies of the London Life, the Union Life and the Metropolitan, the thrift policies of the Sun Life and the monthly policies of the Excelsior, the following tables gives the numbers and amounts of policies in Canada and the average amount of a policy in force at the date of the statements :—

	Number.	Amount.	Average amount of a Policy.
		\$	\$
Canadian companies.....	285,844	434,281,735	1,519
British ".....	22,928	46,344,228	2,021
American ".....	96,327	155,268,934	1,612
Total .....	405,099	635,894,897	1,570

The average amount of *new* policies is : for Canadian companies, \$1,676 ; for British companies, \$2,325 ; and for American companies, \$1,328. The corresponding amounts last year were \$1,570, \$2,280 and \$1,386.

## DEATH RATE.

In the calculation of the death rate this year, as in previous years, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year respectively. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the companies.

	1907.			1906.	1905.	1904.	1903.	1902.	1901.	1900.	1899.	1898.
	Number of lives exposed to risk.	Number of deaths.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active companies...	796,446	8,211	10·310	10·084	10·330	11·015	10·998	10·301	11·213	11·226	10·733	10·549
Assessment and Fraternal societies...	134,811	1,206	8·946	8·557	7·321	8·074	7·103	8·559	8·314	7·985	7·352	7·818
Non-active and retired companies...	3,252	151	46·440	43·884	39·128	46·930	34·269	39·221	40·544	40·182	35·733	33·560
Total ..	934,509	9,568	10·239	9·985	9·863	10·715	10·492	10·177	10·850	10·770	10·197	10·113



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## PREMIUM INCOME in Canada during the respective Years 1875-1907.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,668	3,091,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	*4,459,595	979,847	2,785,403	*8,224,845
1890.....	3,921,137	1,022,362	3,060,652	8,004,151
1891.....	4,258,926	1,030,479	3,128,297	8,417,702
1892.....	4,729,940	1,088,816	3,251,598	9,070,354
1893.....	5,156,008	1,073,541	3,403,230	9,632,779
1894.....	5,435,031	1,079,330	3,394,914	9,909,275
1895.....	5,702,783	1,137,366	3,452,205	10,292,354
1896.....	6,075,454	1,137,607	3,389,605	10,602,666
1897.....	6,598,012	1,174,732	3,443,074	11,215,818
1898.....	7,107,073	1,210,601	3,676,490	11,994,164
1899.....	7,805,174	1,276,229	3,957,304	13,038,707
1900.....	9,373,405	1,372,355	4,261,181	15,006,941
1901.....	9,133,890	1,346,666	4,709,298	15,189,854
1902.....	10,048,204	1,415,273	5,614,083	17,077,560
1903.....	10,882,650	1,435,318	5,922,297	18,240,265
1904.....	11,959,100	1,473,514	6,536,710	19,969,324
1905.....	13,947,827	1,500,232	6,632,658	22,080,717
1906.....	14,093,056	1,583,861	6,687,539	22,364,456
1907.....	14,963,714	1,567,951	6,612,207	23,143,872
Total.....	177,521,861	33,626,022	105,524,899	316,672,782

\*Including 20 months' business of the Canada Life.

The total amount paid to policy-holders during 1907 was as follows :—

Death claims (including bonus additions).....	\$ 7,978,362 59
Matured endowments (including bonus additions) ..	3,162,738 35
Annuityants.....	324,709 10
Paid for surrendered policies.....	1,899,751 35
Dividends to policy-holders .....	1,387,971 37
Total.....	\$ 14,753,532 76

The distribution of payments among the different companies will be found on pages cxx and cxxi.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$51.94, leaving \$48.06 to be carried to reserve, expense and profits.

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Including the business done outside of Canada by the Canadian companies, the following table shows the total premium income and payments to policy-holders of all companies, other than assessment and fraternal companies, doing life insurance business in Canada, for the last twenty-nine years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy- holders per cent of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49·93
1880.....	2,691,128	1,389,986	51·65
1881.....	3,094,689	1,879,240	60·72
1882.....	3,544,603	1,946,444	54·91
1883.....	3,861,179	2,201,152	57·01
1884.....	4,195,726	2,073,395	49·42
1885.....	4,684,409	2,544,101	54·31
1886.....	5,298,596	2,851,981	53·83
1887.....	6,105,474	3,235,205	52·99
1888.....	6,655,762	3,440,729	51·70
1889.....	8,336,167	3,942,590	47·30
1890.....	8,131,852	4,445,668	54·67
1891.....	8,667,609	4,911,485	56·66
1892.....	9,347,131	5,452,151	58·33
1893.....	9,952,833	5,133,281	51·58
1894.....	10,345,919	5,516,929	53·32
1895.....	10,887,501	5,862,447	53·85
1896.....	11,469,040	6,506,096	56·73
1897.....	12,197,626	7,076,962	58·02
1898.....	13,190,742	6,782,006	51·41
1899.....	14,490,102	7,680,959	53·01
1900.....	16,633,142	9,232,061	55·50
1901.....	17,130,456	8,993,125	52·49
1902.....	19,501,945	9,397,971	48·19
1903.....	21,240,823	10,288,364	48·44
1904.....	23,650,887	11,804,359	49·91
1905.....	26,535,365	13,796,504	51·99
1906.....	27,264,938	13,040,857	47·83
1907.....	28,403,423	14,753,533	51·94
Total .....	340,115,823	177,481,064	52·18

Collecting the results for the twenty-nine years, 1879 to 1907, we find that the total payments to policy-holders amount to 52·18 per cent of the premium income during the said period.

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The subjoined table shows the total premium income and payments to policy-holders, during the last twenty-nine years of the life insurance companies *which have ceased to do new business in Canada*, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium. income.	Payments to Policy-holders.	Rate of Payments to Policy-holders per cent. of Premiums.
	\$	\$	
1879.....	490,688	396,053	80.71
1880.....	447,910	317,531	70.89
1881.....	441,393	489,370	110.87
1882.....	412,436	376,811	91.36
1883.....	371,570	450,678	121.29
1884.....	343,179	454,906	132.56
1885.....	321,566	395,851	123.10
1886.....	273,108	342,049	122.99
1887.....	262,445	423,747	161.46
1888.....	237,559	395,466	166.47
1889.....	216,730	337,829	155.88
1890.....	191,101	363,519	190.22
1891.....	181,905	319,246	175.51
1892.....	175,340	329,963	188.18
1893.....	163,723	368,887	225.31
1894.....	178,467	435,862	244.23
1895.....	163,366	367,132	224.73
1896.....	150,395	377,949	251.30
1897.....	174,155	449,425	258.06
1898.....	163,918	358,968	219.00
1899.....	152,534	376,018	246.51
1900.....	145,756	391,576	268.65
1901.....	132,201	476,885	360.73
1902.....	127,420	317,859	249.46
1903.....	105,250	274,631	260.93
1904.....	83,689	283,392	338.63
1905.....	76,597	284,655	371.63
1906.....	72,114	216,170	299.76
1907.....	77,073	269,573	349.76
Total .....	6,338,588	10,642,001	167.89

Collecting the results for twenty-nine years, 1879 to 1907, it will be seen that the total payments to policy-holders made by said retired companies exceed by 67.89 per cent the total premium income during the same period.

*Canadian Companies.*

The assets and liabilities, income and expenditure, of the Canadian Life Companies will be found exhibited in the statements under their respective headings at pages cxiii, cxiv, cxix and cxxii. The tables of mortality employed by the various companies in the calculation of their reinsurance reserve are shown in the table on page cxii.

From tables on page cxix and referred to, it will be seen that the Canadian companies have received an income of \$26,092,904.91 drawn from the following sources :—

Premiums and annuity sales.....	\$ 20,223,264 13
Interest and dividends.....	5,519,196 38
Sundry .....	350,444 40
Total.....	<u>\$ 26,092,904 91</u>

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And they expended \$14,847,024.37 under the following items:—

Paid to policy-holders and annuitants..	\$ 8,551,233.29
General expenses. . . . .	6,022,904.79
Dividends to stockholders. . . . .	272,886.29

\$14,847,024.37

Hence out of every \$100 of income they have expended in payment to policy holders \$32.77; in general expenses, \$23.08; and in dividends to stockholders, \$1.05 leaving \$43.10 to be carried to reserve.

By reference to the table at page cxiii, it will be seen that the total assets at December 31, 1907, of the Canadian life companies other than assessment and fraternal companies (including \$5,742,675 outstanding and deferred premiums, interests and rents due and accrued which have not as yet gone into income) amount to \$125,178,215, an increase over the corresponding amount at the end of the year 1906 of \$10,617,382.

The amount of risks in force has increased during the year from \$521,188,267 to \$561,329,618, a gain of \$40,141,351, and the reserves have increased from \$101,046,050 in 1906 to \$110,790,247 in 1907, an increase of \$9,744,197.

The following table gives the premium and other income of the Canadian companies other than assessment companies, during the past twenty-nine years, and also the payments to policy-holders for general expenses and for dividends to stockholders during the same period.

Year.	Premiums.	Interest and other Receipts.	Total Income	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.....	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880.....	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.....	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.....	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.....	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.....	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,342
1885.....	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.....	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,083,563
1887.....	2,922,526	768,480	3,691,006	1,403,686	736,846	70,202	2,212,734
1888.....	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889*.....	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
1890.....	4,236,746	985,915	5,222,661	2,081,236	1,006,698	121,005	3,208,939
1891.....	4,508,834	1,097,710	5,606,544	2,036,711	1,093,215	55,465	3,185,391
1892.....	5,006,717	1,174,010	6,180,727	2,438,040	1,210,501	57,010	3,705,551
1893.....	5,476,059	1,281,031	6,757,090	2,265,703	1,432,144	57,994	3,753,841
1894.....	5,871,677	1,423,932	7,295,609	2,567,454	1,560,229	59,908	4,187,591
1895.....	6,297,930	1,508,649	7,806,579	3,070,440	1,723,309	132,112	4,925,861
1896.....	6,941,828	1,577,222	8,519,050	3,214,495	1,778,627	76,031	5,069,153
1897.....	7,579,816	1,992,213	9,572,029	3,641,627	2,119,437	83,774	5,844,838
1898.....	8,303,650	2,066,907	10,370,557	3,542,393	2,391,527	87,885	6,021,805
1899.....	9,256,570	2,202,132	11,458,702	3,801,089	2,616,951	88,510	6,506,550
1900.....	10,999,604	2,520,623	13,520,227	5,195,146	3,117,578	82,342	8,395,066
1901.....	11,074,492	2,792,261	13,866,753	4,890,754	3,262,458	128,442	8,281,654
1902.....	12,472,590	3,282,477	15,755,067	5,086,397	3,757,986	190,264	9,034,557
1903.....	13,883,211	3,684,797	17,568,008	5,516,778	4,445,827	292,787	10,163,392
1904.....	15,640,665	4,097,068	19,737,733	6,054,778	5,019,467	217,719	11,291,964
1905.....	18,402,474	5,298,800	23,701,274	8,225,574	5,711,905	218,835	14,156,314
1906.....	18,993,538	5,849,028	24,842,566	7,394,882	5,744,309	234,400	13,373,591
1907.....	20,223,264	5,869,641	26,092,905	8,551,233	6,022,905	272,886	14,847,024
Total.....	299,046,637	55,071,334	354,117,971	90,274,419	60,138,759	2,999,772	153,412,850

\*Including 20 months' business in the Canada Life.

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## VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed life insurance companies completed since the issue of the 1906 report. The valuations were made in accordance with statutory requirements; that is to say, on the basis of the H.M. Mortality Table of the Institute of Actuaries, with interest at  $4\frac{1}{2}$  per cent for policies issued previous to January 1, 1900, and at  $3\frac{1}{2}$  per cent for policies issued on or after that date, the pure premiums only being valued.

## CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

(Formerly The Central Life Insurance Company).

*Valuation as at December 31, 1907.*

Number of policies, 526; amount, \$403,770; value, \$34,098.

## DOMINION LIFE ASSURANCE COMPANY.

*Valuation as at December 31, 1907.*

Number of policies, 5,413; amount, \$7,405,445; value, \$1,116,693. Amount of bonus additions, \$15,920; value, \$9,457. Amount of reinsured policies, \$123,295; value, \$13,077.

Number of life annuities, 5; annual payments thereunder, \$655.28; value, \$3,621.

Net amount in force, \$7,298,070; total net reserve, \$1,116,694.

## IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

*Valuation as at December 31, 1906.*

Number of policies, 10,588; amount, \$19,253,263; value, \$2,512,439. Amount of bonus additions, \$1,669; value (including value of premium reductions), \$978. Amount of reinsured policies, \$1,477,096; value, \$289,025.

Number of life annuities (including 1 annuity-certain), 24; annual payments thereunder, \$4,481.11; value, \$45,322.

Net amount in force, \$17,777,836; total net reserve, \$2,269,714.

## LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

*Valuation as at December 31, 1907.*

1. Policies issued prior to March 31, 1878:—Amount, \$188,859; value, \$103,724. Amount of bonus additions, \$26,450; value, \$16,810.

Total amount, \$215,309; total value, \$120,534.

2. Policies issued subsequent to March 31, 1878:—Amount, \$11,048,842; value, \$2,712,161. Amount of bonus additions, \$120,300; value, \$75,366. Amount of reinsured policies (including bonus additions, \$1,592), \$215,892; value, \$46,025.

Total net amount, \$10,953,250; total net value, \$2,741,502.

Total net amount, all sections (including extra temporary insurance under Return Premium policies, \$16,609), \$11,185,168; total net reserve, \$2,862,036.

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## NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

*Valuation as at December 31, 1907.*

Number of policies, 4,076; amount, \$6,678,057; value, \$601,945. Amount of reinsured policies, \$486,176; value, \$28,238.

Net amount in force, \$6,191,881; net reserve, \$573,707.

## NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

*Valuation as at December 31, 1907.*

1. North British and Mercantile policies issued prior to March 31, 1878:—Number, 58; amount, \$118,424.98; value, \$72,978. Amount of bonus additions, \$55,946.38; value, \$40,094. Total amount, \$174,371.36; reserve, \$113,072.

2. North British and Mercantile policies issued subsequent to March 31, 1878:—Number, 90; amount, \$250,335.67; value, \$95,558. Amount of bonus additions, \$24,753.07; value, \$14,434. Total amount, \$275,088.74; reserve, \$109,992.

3. Scottish Provincial policies assured by N. B. & M.:—Number, 149; amount, \$206,752.84; value, \$133,172. Amount of bonus additions, \$86,817.14; value, \$63,402. Total amount, \$293,569.98; reserve, \$196,574.

4. Life annuities—Number, 3; annual payments thereunder, \$623.82; value, \$5,776.

Total net amount in force, \$743,030.08; total net reserve, \$425,414,

## PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY.

*Valuation as at December 31, 1907.*

Number of policies, 2,002; amount (including additions at death under "Investment" policies), \$3,679,235; value, \$459,257.

## SUN LIFE ASSURANCE COMPANY OF CANADA.

*Valuation as at December 31st, 1906.*

Number of policies, 78,625; amount, \$101,701,816; value, \$18,114,024. Amount of bonus additions, (including return premium additions, \$168,462), \$864,583; value, \$469,760. Amount of reinsured policies, \$40,383; value, \$4,107. Net amount in force, \$102,526,016; net reserve, \$18,579,677.

Number of life annuities, 607; yearly amount payable thereunder, \$162,273.66; value, \$1,467,347.

Total net reserve, \$20,047,024.

## WOODMEN OF THE WORLD.

*Valuation of Sickness and Funeral Department as at December 31, 1907.*

Number of "single liability" sickness certificates, 935; number of "double liability" certificates, 32. Value, \$1,717.69.

Value of funeral benefits attaching to above certificates (\$50 for each "single liability" and \$100 for "double liability" benefits), \$1,003.66.

Total reserve, Sickness and Funeral benefits, \$2,721.35.

[NOTE.—Basis of valuation of Sickness benefits, Manchester Unity I. O. O. F. "Whole Society" Table, with  $3\frac{1}{2}$  per cent interest. Basis of valuation of Funeral benefits, the Hm Table, with  $3\frac{1}{2}$  per cent interest.]

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## CANADIAN LIFE COMPANIES IN FOREIGN FIELDS.

The undermentioned Canadian Life Insurance Companies carry on business outside Canada in the several countries, states, &c., set opposite their respective names, viz. :—

Name of Company.	Name of Countries, States, &c.
Canada Life Assurance Company...	The States of Illinois, Michigan, Minnesota, Ohio, Pennsylvania and Washington in the United States of America ; Great Britain ; Newfoundland and Bahamas.
Confederation Life Association.....	Great Britain, Newfoundland, Mexico, Jamaica, Trinidad and Costa Rica.
Federal Life Assurance Company...	Straits Settlements and North China.
Great West Life Assurance Co.....	State of North Dakota.
Imperial Life.....	Newfoundland, British West Indies and Dutch Guiana.
Manufacturers Life Assurance Co ..	Newfoundland, Great Britain and Ireland, Egypt, Transvaal, Natal, Cape Colony, India, Ceylon, Siam, Burma, Straits Settlements and Federated Malay States, Java, Sumatra, Hong Kong, Shanghai, Swatow, Tientsin, Amoy, Philippine Islands, Japan, Hawaii, Michigan, Bermuda, Barbadoes, Jamaica, Puerto Rico, Trinidad, Cuba, Curacao, Grenada, Costa Rica, British Honduras, Mexico, Santo Domingo.
Mutual Life Assurance Co., of Canada (formerly the Ontario Mutual)....	Newfoundland.
North American Life Assurance Co.	The States of Illinois, Michigan, Pennsylvania and Washington in the United States of America, the Bahamas, Bermuda, West Indies and Newfoundland.
Sun Life Assurance Co. of Canada...	Great Britain, Newfoundland, Bermuda, Bahamas, West Indies, India and Burma, Ceylon, Straits Settlements, Egypt, Asia Minor ; United States (Hawaii, Maryland, Michigan, New Jersey, Pennsylvania, Puerto Rico, Virginia, Philippine Islands) ; Cuba, China, Japan, Belgium, Chile, Mexico, Central America.

## ASSESSMENT LIFE INSURANCE, 1907.

The business of insurance on the assessment plan has been carried on by four Canadian associations reporting to this office, three of them being fraternal societies, and the other the Commercial Travellers' Mutual Benefit Society.

The total amount of policies taken in Canada during the year 1907 by the four Canadians associations above referred to was \$13,665,546, which is less than the amount of assessment policies of these associations taken in 1906 by \$834,954, and the net amount in force at the end of the year was \$144,274,026, which is greater than the amount in force at the end of 1906 by \$990,276. The amount of the insurance terminated by death was \$1,416,840, and by surrender and lapse, \$10,406,266. The total terminations amount to 86·52 per cent of the amount of new policies.

The details of individual companies will be found on pages cxxx and cxxxii.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$1,910,327, and the amount paid for death claims was \$1,524,200.

Details of the assets and liabilities, income and expenditure will be found on pages cxxxiii and cxxxiv.

## ACCIDENT INSURANCE, 1907.

Accident insurance may be subdivided into two classes, viz. :—*Employers' Liability Insurance and Personal Accident*, both of which are covered by an accident license.



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The business of accident insurance was transacted by seventeen companies, viz :— 10 Canadian (all of which combined it with sickness insurance, one with plate glass insurance, one with steam boiler, one with personal property and three with guarantee insurance); 3 American (one of which combined it with life, and one with sickness and steam boiler insurance, and one with sickness and burglary guarantee insurance,) and 4 British (three of which combined it with guarantee business and all with sickness insurance.)

#### EMPLOYERS' LIABILITY.

Of the seventeen accident companies, thirteen transacted Employers' Liability Insurance, viz. :— 7 Canadian, 4 British and 2 American.

The total premiums received for this class of risks was \$908,998, and the losses paid amounted to \$167,327 with unsettled claims outstanding to the amount of \$250,672.

An abstract will be found at page cxi.

#### PERSONAL ACCIDENT.

All the accident companies transacted personal accident business, the total premiums for which were \$1,382,077, insuring amount of \$244,065,883. The claims paid amounted to the sum of \$510,450, and there were outstanding at the close of the year unsettled claims amounting to \$141,507.

An abstract will be found at page cxxxix.

#### GUARANTEE INSURANCE, 1907.

Guarantee business was transacted by ten companies, four of which are Canadian three British and three American.

The total premiums received were \$224,416, guaranteeing an amount of \$72,612,309 and the net amount paid for claims was \$31,040, with unsettled claims amounting to \$51,862 outstanding at the end of the year.

An abstract will be found at page cxxxviii.

The Guarantee Company of North America transacted business outside of the Dominion which is not included in the above.

#### CONTRACT INSURANCE.

Two companies, both American, are licensed to carry on a class of business which is not defined in the Insurance Act, but which is particularly described in the licenses of the companies concerned, and may be known as the business of guaranteeing and becoming security for the due performance of any office, trust, contract or agreement, executing and guaranteeing bonds, undertakings and obligations, including appeal and other bonds in legal actions and proceedings.

The premiums received in 1907 amounted to \$19,214 and losses to the amount of \$238 occurred and were paid. An abstract will be found at page cxi.

#### SICKNESS INSURANCE.

The business of sickness insurance has been carried on by sixteen companies, viz., two American, four British and ten Canadian. Seven of the companies combine it with accident insurance, six with guarantee and accident insurance, one with accident and



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plate glass insurance, one with accident and steam boiler insurance, and one with accident and burglary guarantee.

It appears, however, that sickness insurance not in combination or in conjunction with accident risks has been carried on only to a very limited extent, and returns of the premiums received in respect thereof and losses paid, &c., have not been made to this department.

In addition to the sixteen companies above referred to, four fraternal societies, licensed by this office, viz.: the Supreme Court of the Independent Order of Foresters and the Subsidiary High Court of the Ancient Order of Foresters, the Canadian Order of the Woodmen of the World, and the Catholic Mutual Benefit Association, pay sick benefits to such of their members as stipulate therefor in the application for membership. In the case of the Ancient Order of Foresters these benefits are paid partly through the lodges and partly by the Subsidiary High Court.

It is proper to mention here that the Act which authorized the Canadian Order of the Woodmen of the World to maintain a sick and funeral benefit fund (Chapter 206 of the Statutes of 1903) provides that such fund shall never be less than the legal reserve calculated as in Section 5 of said Act specified, in respect of all existing certificates, policies, or other instruments providing for the payment of sick or funeral benefits. The fund as shown by the Society's last statement amounted at 31st December, 1907, to the sum of \$4,467.96. The sickness business as at the same date has been valued according to the I. O. O. F. Manchester Unity (Whole Society) Sickness Experience and a rate of  $3\frac{1}{2}\%$  interest and the reserve thereon amounts to the sum of \$1,718. The funeral benefits have also been valued as at the same date on the basis prescribed by the Insurance Act, the reserve thereon amounting to \$1,004; making the total reserve in respect of the Society's sick and funeral benefit branch the sum of \$2,722.

## PLATE GLASS INSURANCE IN CANADA, 1907.

The business of plate-glass insurance was transacted by five companies, viz.: 2 Canadian (one of which combined it with accident insurance), one British and 2 American.

The companies having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for plate-glass insurance were \$118,291, being less than the amount received the previous year by \$2,065, and the total losses incurred were \$52,856, being \$2,177 greater than the amount incurred in 1906. An abstract will be found at page cxli.

## BURGLARY GUARANTEE INSURANCE, 1907.

This branch of insurance, which is transacted to a considerable extent in Great Britain, was introduced into Canada fifteen years ago. On June 14, 1893, a license was issued to the Dominion Burglary Guarantee Company (Limited), now the Dominion Guarantee Company, Limited, whose head office is at the city of Montreal, to transact the business of guaranteeing against loss or damage by reason of burglary or

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house-breaking, and guaranteeing against loss of jewellery, bullion and other moveable property deposited with it for safekeeping. This company, which was incorporated by an Act of the Parliament of Canada, assented to on April 1, 1893, was, at Dec. 31, 1904, the only company licensed by this department to carry on the business of burglary guarantee insurance in Canada. On May 15, 1905, a license was granted to an American company, The Fidelity and Casualty Company of New York, to transact this class of insurance, which was carried on during the year 1907 by these two companies. The total premiums received amounted to \$44,183, and the losses paid to \$15,714. An abstract will be found at page cxl.

### STEAM BOILER INSURANCE.

This class of business was carried on by three companies, two Canadian and one American. The total premiums received amounted to \$86,777, and the claims paid to \$12,884, with unsettled claims outstanding at the end of the year amounting to \$657. An abstract will be found at page cxl.

### PERSONAL PROPERTY INSURANCE.

This branch of business was carried on by three companies, two Canadian and one American. The total amount of premiums received during the year was \$9,493, and the losses paid amounted to \$1,756. An abstract will be found at page cxl.

### TITLE INSURANCE.

A license has been granted to the Title and Trust Company to transact the business of "Title Insurance" as defined in the Company's Act of Incorporation, that is to say "guarantee the title to, or the quiet enjoyment of, property, either absolutely or subject to qualifications and conditions, and to guarantee any person interested in or about to become interested in, or owning, or about to purchase or acquire any real property, against any losses, actions, proceedings, claims or demands by reason of any insufficiency or imperfections or deficiency of title or in respect of encumbrances, burdens or outstanding rights; and to guarantee the due payment of the whole or part of any loan, advance, mortgage or claim, hypothecary or otherwise, or the interest thereon."

The total premiums received during the year amounted to \$314 and there were no claims incurred.

### LIVE STOCK INSURANCE.

A license was on the 18th day of May 1908 issued to the Yorkshire Insurance Company for the transaction of the business of Live Stock Insurance in combination with the business of Fire Insurance.

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At the present time there are one hundred and thirty-three (133) companies under the supervision of this office. The nature of the business transacted by them is as follows:

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Number of companies doing life insurance .....	54
“ “ “ assessment plan.....	4
“ “ fire insurance.....	49
“ “ inland marine insurance.....	5
“ “ ocean marine insurance.....	2
“ “ accident insurance. ....	17
“ “ guarantee insurance.....	9
“ “ steam boiler insurance.....	2
“ “ plate-glass insurance.....	5
“ “ burglary guarantee insurance.....	2
“ “ registered mail, &c., insurance ...	5
“ “ sickness insurance.....	18
“ “ contract insurance.....	2
“ “ title insurance.....	1
“ “ tornado insurance.....	1
“ “ live stock.....	1

The deposits for the protection of policy-holders, held by the Honourable the Receiver General in trust for these companies, at July 15, 1908, amounted to \$44,859,-662.13 in securities as follows :—

Canadian Government securities.....	\$ 2,814,228 42
Canadian Provincial securities.....	7,121,806 74
British Government securities.. ..	1,417,173 33
British Colonial securities.....	1,150,480 00
United States bonds.....	380,000 00
Massachusetts bonds... ..	980,000 00
Japanese Government bonds.....	73,506 95
Montreal harbour bonds.....	382,000 00
Municipal securities.....	26,830,680 03
Bank stock.....	20,000 00
Loan companies debentures.....	372,166 66
Railway securities, guaranteed.....	3,317,620 00
Total.....	<u>\$44,859,662 13</u>

There was also deposited with Canadian trustees, in conformity with the Act \$22,275,671.93, making a total of \$67,135,334.06 for the protection of policy-holders, being an increase since last report of \$2,925,069.93.

The distribution of the total sum of \$67,135,334.06 held, as above mentioned or the protection of policy-holders among the different classes, is as follows :—

Fire and inland marine.....	12,785,993 92
Life.....	52,067,501 43
Accident, guarantee, plate glass, &c.....	2,281,838 71
	<u>\$ 67,135,334 06</u>

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The total amount of premiums received in Canada for all forms of insurance was \$44,660,313, of which \$22,352,945 was received by Canadian companies, and \$22,305,424 by British and American. The following summary shows the distribution of the premiums to the various classes :—

## PREMIUMS, 1907.

Fire.....	\$ 16,114,475
Tornado.....	41
Inland marine.....	245,551
Life.....	23,143,872
Life (assessment).....	1,910,327
Personal accident.....	1,382,077
Guarantee.....	224,416
Plate-Glass.....	118,291
Steam Boiler.....	86,777
Burglary Guarantee.....	44,183
Sickness (so far as separate return made).....	429,917
Inland transit.....	22,369
Contract.....	19,214
Employers' Liability.....	908,998
Personal Property.....	9,493
Title insurance.....	314
Total.....	\$ 44,660,313

Or dividing them according to the nationalities of the companies :—

## PREMIUMS, 1907.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	3,681,335	9,302,905	3,130,233
Tornado.....			41
Inland Marine.....	37,803	179,391	28,357
Life.....	14,963,714	1,567,951	6,612,207
Life Assessment.....	1,910,327		
Accident.....	889,568	302,610	189,899
Guarantee.....	91,278	90,528	42,610
Plate Glass.....	45,690	1,967	70,634
Steam Boiler.....	80,403		6,374
Burglary Guarantee.....	55,772		8,411
Sickness.....	355,425	55,398	19,094
Inland Transit.....		4,882	17,487
Contract.....			19,214
Employers' Liability.....	261,259	513,997	133,742
Personal Property.....	2,001		7,492
Title insurance.....	314		
Total.....	22,354,889	12,019,629	10,285,795

## RULES AND REGULATIONS REGARDING THE ACCEPTANCE OF SECURITIES OFFERED FOR DEPOSIT BY INSURANCE COMPANIES, &c., &c.

The following extracts from Orders in Council, Minutes of the Treasury Board, &c. (all of which excepting Treasury Board minute of June 5, 1908 have been previously published) are here collected for convenience of reference :—

*Particulars of Securities offered for Deposit.*—All applications for the acceptance of bonds or debentures, whether as original deposits or in exchange for securities which the applicants desire to have released, must be accompanied by a statement giving full particulars of the securities offered for acceptance under the following headings, viz :—

‘Date, date of maturity, place of payment of principal, rate of interest, how payable, i.e., yearly or half yearly, date and place of payment of interest, market value at time of application for acceptance, and, if not quoted in the market, the price at which purchased by the company and date of such purchase.

‘Also as regards municipalities whose bonds or debentures are offered :

‘The population, assessed value, rate of taxation, assets, total debenture indebtedness, and all other liabilities, income and expenditure for the last fiscal year, and any other details in the possession of the company which would be of assistance in determining the value of the securities offered for acceptance.

‘The Board desire to be in possession of all possible information in relation to such securities in order that they may be in a position to give the matter proper consideration.’ (T.B., Nov. 9, 1888.)

*Railway Debentures.*—‘The Board are of opinion that they cannot accept as a deposit the bonds of any railway company, unless guaranteed directly or indirectly by the Canadian government.’ (T.B., Oct. 27, 1890.)

*Loan Companies’ Bonds.*—The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the Land Mortgage Companies’ Association of the province of Ontario to have the debentures of loan companies accepted by the government as deposits on behalf of insurance companies in which he reports that the said association is composed of incorporated loan companies or societies authorized to lend money on real estate in the province of Ontario, and all such companies or societies are eligible for membership upon payment of certain fees ; that the loan companies which compose the said association may be divided into the following classes :—

I. ‘Companies incorporated under the provisions of the statute of the province of Canada, 9 Victoria, chap. 90, consolidated in chapter 53 of the Consolidated Statutes of Upper Canada, included in chapter 169 of the Revised Statutes of Ontario (1887), and commonly known as the “Building Societies’ Act.”’

II. ‘Companies incorporated under the “Canada Joint Stock Companies’ Act, 1877,” now known as the “Companies’ Act,” being chapter 79 of the Revised Statutes of Canada (1906).

III. ‘Companies incorporated under special Acts of the Legislature of the province of Canada or of the Parliament of the Dominion of Canada.’

IV. ‘Companies incorporated under the “Ontario Joint Stock Companies’ Letters Patent Act, 1874,” being chapter 150 of the former and chapter 157 of the last Revised Statutes of Ontario.’

V. ‘Companies incorporated under the English Companies’ Act, and licensed to transact business in Canada under 37 Victoria, chapter 49, being chapter 125 of the Revised Statutes of Canada.’

The Board, after careful consideration of the report of the Superintendent of Insurance as to the class of securities upon which the above companies can invest their funds, and as to the borrowing powers of the said companies, direct that the debentures and debenture stock of such companies, belonging to the said association, as meet the requirements hereafter set forth, may be accepted as deposits on behalf of the insurance companies, at such rate as the Treasury Board may see fit to place upon them, not, however, to exceed the value usually placed upon municipal securities, viz., 90 per cent of the par value thereof when the market value is at least equal to such par value, or 90 per cent of the market value when the market value is less than the par value.

(The rate of acceptance has since been changed to 95 per cent of the market value at the time of deposit, such accepted value in no case to exceed par. See below T. B. June 14, 1900.)

The requirements above referred to are as follows :—

1. The company shall have kept strictly within the powers in relation to borrowing and investment conferred upon it by the Act under which it is incorporated.
2. It shall have a paid-up capital of at least \$500,000.
3. It shall have been in successful operation as a loan company for not less than ten years.
4. It shall have a reserve fund amounting to not less than 25 per cent of its paid-up capital.
5. Its stock shall have a market value of not less than par.

The Board also direct that every application on behalf of an insurance company for the acceptance of any such debentures or debenture stock as herein above provided shall form the subject of a special reference to the Treasury Board, and that the company shall supply, for the information of the Board, all necessary particulars, including a statement of the borrowing powers and powers of investment of the loan company whose securities are offered as a deposit, and a statement showing in detail the nature of the investments of such loan company, all properly verified. (T. B., October 16, 1896.)

*No assurance of acceptance of bonds by the Treasury Board.*—The Superintendent asks the decision of the Board upon the following questions, viz. :—

‘Will the Board inform a company desirous of purchasing certain bonds or securities whether they will be accepted or not as a deposit in the event of their being purchased?’

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‘The Board, after deliberation, are of the opinion that they cannot give any assurance to any company that securities will or will not be accepted in the event of their being purchased.’ (T.B., April 1, 1889.)

*Deposit Receipts.*—The Board direct that deposit receipts be not accepted in any case as a deposit on behalf of any company.’ (T.B., January 25, 1888.)

*Bank Stock, &c.*—‘Bank stock or shares in any private company will not be accepted.’ (O.C., January 17, 1876.)

*Registered Bonds as Deposits.*—‘When registered bonds are received as deposits they must be registered in the name of the Receiver-General. Bonds registered in the name of a company accompanied by an assignment in favour of the Receiver-General, will not be accepted. When registered bonds are intended to be used as a deposit, they should, before being forwarded to this department, be registered thus—in the name of ‘the Receiver-General of Canada in trust for (giving the name of the company) being part of the deposit made by the company with said Receiver-General, in pursuance of the statutes of Canada in that behalf.’ (T.B., July 13, 1891.)

*Foreign Municipal Securities.*—‘The Board are of opinion that no municipal securities other than Canadian should be accepted for deposit under the Insurance Act.’ (T.B., January 30, 1894.)

*Exchange of Securities deposited with the Receiver-General.*—The Board establishes the following rule, viz., that bonds or securities of any kind deposited with the Receiver-General can be released and withdrawn only upon the deposit with the Re-

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ceiver-General of an adequate amount of other securities satisfactory to the Board. (T. B., October 28, 1899.)

*Municipal and other Securities as Deposits.* — The Board on the report of the Superintendent of Insurance, direct as follows :—

(1) That Canadian municipal securities, Montreal Harbour bonds, Canadian Pacific Land Grant bonds, United States state securities and loan companies' debentures (where such securities are in all respects acceptable to the Treasury Board) be hereafter accepted at 95 per cent of their market value at the time of deposit, such accepted value in no case however to exceed par.

(2) That all securities of the classes mentioned in the preceding clause (1), which have been heretofore deposited and are still in the hands of the Dominion government at Ottawa, or in the hands of the Bank of Montreal, London, England, on behalf of the government, be revalued upon the basis set out in said clause (1).

(3) That for the purpose of such revaluation the various insurance companies by which such securities have been deposited be required to furnish from time to time when called for by the Superintendent schedules thereof giving the full particulars of such securities, including their par and market values, such par and market values to be certified to by a competent valuator or appraiser. (T. B., June 14, 1900.)

*Respecting Quality of Paper and Type used in Bonds to be hereafter Deposited with the Receiver General.* — The Board had under consideration reports from the Comptroller of Dominion Currency and the Superintendent of Insurance in reference to the quality of the paper upon which bonds for deposit with the Receiver General are engraved, lithographed or printed, and also in reference to the quality of type used for such purpose.

From the reports above referred to, it appears that there are now on deposit with the Receiver General in the custody of the Comptroller of Dominion Currency, bonds and debentures to the amount of more than \$38,000,000, which are held under and for the purposes of the Insurance Act; that of these securities about 65 per cent are municipal, the greater portion of which have half-yearly or yearly coupons attached; that in some cases the principal is payable in yearly or half-yearly instalments, such instalments being sometimes represented by coupons attached to the bond, and sometimes by separate bonds; that these bonds and debentures have, when deposited, periods to run varying from two or three years to fifty years, and all such must be handled at least once and generally twice each year, and that notwithstanding the greatest care, the removal from the box containing them, unfolding, cutting and refolding and replacing them must of necessity to a certain extent wear and injure them, and hence the necessity of having all bonds, when deposited, in such sound condition that they may be reasonably expected, notwithstanding the unavoidable wear and tear, to hold together until the date of maturity; that many of the debentures now held are on the commonest kind of paper; that the coupons attached, from constant handling, are frequently torn, and that many of those on the debentures recently taken have been in such bad condition that they had to be patched before they were put into the vault.

In view of the above representations, and on the recommendation of the Superintendent of Insurance, the Board direct that, of the securities hereafter offered for the above named purposes, only such be accepted as are either engraved, lithographed or printed in clearly legible type on tough, durable paper: Provided, however, that for good and sufficient cause shewn bonds not meeting the foregoing requirements may be temporarily accepted.

The Board further direct that a copy of this Minute be sent to every licensed Insurance Company, and also that the Minute be published by the Superintendent of Insurance in his Annual Report. (T. B., June 5, 1908.)



## LEGAL DECISIONS.

## 1. LIFE INSURANCE.

(a) *Benevolent Society—Certificate.*—A was in his lifetime a member of the Ancient Order of United Workmen of Manitoba and held a certificate by which the sum of \$2,000 was to be paid at his death to his wife A. E. A. who was designated in the certificate as his beneficiary.

By his will he directed that the moneys payable under his insurance policies and made in favour of his wife be revoked and that the moneys payable thereunder fall into and form part of his general estate. In a case stated for the opinion of the Court one of the questions submitted was,—

“Whether the effect of the will was to make the money payable under said certificate part of the general estate of the testator and to be distributed as such under the terms of his will.”

*Held*:—That this question must be answered in the negative and that the widow was absolutely entitled to the money independently of the will altogether.

(February 10, 1906—Full Court, Manitoba. *Re Anderson*, 3 Western Law Reporter, p. 127.)

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(b) *Assignment of Policy—Qualified assignment—Interest of assignee—Declaration by legal representatives of the insured.*

*Held*:—An assignment of a policy of life insurance with a direction that in the event of death, the amount be paid to the assignee, *as his interest may appear*, is a qualified assignment and casts on the assignee when claiming under the policy the obligation to establish an indebtedness of the assured to him. A declaration by the legal representatives of the insured that they do not pretend to have any claim under the policy will entitle the assignee to the full amount.

(April 28, 1906—Mr. Justice Curran. *Dubrule v. Sun Life Insurance Company*, 29 Quebec Superior Court Reports, p. 457.)

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(c) *Construction of policy—Surrender or policy—Lapse of insurance—Benefit covenanted on condition of application within fixed delay—General application for payment.*

*Held*:—1. When a policy of life insurance provides for a benefit to the insured or his representatives upon *surrender* of the policy, such a surrender means a giving up of the policy with an express or implied consent that it be cancelled. The deposit of the policy in the hands of the insurer for the purposes of a loan will not avail as a surrender under the covenant.

2. When it is provided in a policy that after the insurance has been maintained for two years, if it lapses by non payment of the premium and application is made within six months thereafter, a benefit will still accrue, at the death of the insured, to his representatives, and the insured dies and his representatives apply for payment of the insurance within six months of the lapse thereof, such an application is sufficient to entitle them to the benefit of the proviso, though not made specially therefor.

(May 5, 1906.—Mr. Justice Saint-Pierre, *Baudette V. Provident Savings Life*, 30 Quebec Superior Court Reports, p. 160.)

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(d) *Mutual benefit association—B -Laws of association part of contract—Appointment of beneficiary—Failure of appointment, or predecease of beneficiary appointed—Procedure—Action of warranty, en garantie simple when principal demand is dismissed.*

*Held*:—1. A contract of life insurance arising out of membership in a foreign mutual benefit association is governed by the by-laws of the association, not incompatible with or contrary to the laws of this province, which are embodied in it. So, when the



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by-laws provide that insurance is to be paid at death to the beneficiary or beneficiaries appointed by the member insured, from a stated category of relatives, and in case of no appointment, or of one that fails through the predecease of the appointee, then the amount shall be paid to his widow, the latter is entitled to it, to the exclusion of the testamentary or legal heirs of the member, even though, during life, he had revoked a former appointment of his wife beneficiary.

2. An action in warranty by a defendant against his warrantor in a case of *garantie simple* brought before adjudication on the principal demand which is afterwards declared unfounded, will be dismissed with costs..

(May 12, 1906—Mr. Justice Dunlop, Chevalier V. The Catholic Mutual Benefit Association and Halpin, 29th Quebec Superior Court Reports, p. 399.)

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(e) *Assignment of policy—Informal assignment—Security for debt—R.S.O., 1897, ch. 203, sec. 151 (5).*

The holder of a policy of insurance on his own life intending to secure payment of a loan to him, signed a document addressed to the lenders in which he stated: 'For collateral security I have placed aside and assigned to you a policy of insurance in the Standard Life Assurance Company for \$2,000':—

*Held*, that the effect of the document was to give the equitable right and title to the policy to the lenders of the money as beneficiaries; and that other creditors could not claim as against them, for they could take no higher rights than the insured had at the time of his death.

(December 1, 1906—Sir John Boyd, Thomson and Avery V. MacDonnell, 13 Ontario Law Reports, p. 653).

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(f) *Promissory note given for first year's premium—Refusal to accept policy—Action on note.*

Defendant effected an insurance on his life with plaintiffs and gave a note at 3 months, for the first year's premium. It was part of the contract that if the note was not paid the policy should be void. Defendant refused to accept and returned the policy to the Company. Amongst the general provisions indorsed on the policy was one providing that if any note given in payment of a premium should not be paid when due the policy should be void but the note should nevertheless be paid. Plaintiffs sued upon the note at maturity and the judge before whom the action was tried having given judgment for one fourth of the premium covered thereby it was held on appeal that notwithstanding the fact that the policy became void upon default of payment of the note the company was entitled to collect the full amount thereof.

(March 9, 1907—Court of Appeal, Manitoba, Manufacturer's Life Insurance Company v. Rowes, 5 Western Law Reporter, p. 405.)

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(g) *Construction of policies—Non-payment of premiums—Lapse—Forfeiture.*

A life insurance policy issued by the defendants was dated the 20th May, 1901; the premium was \$31.20, payable in advance on the 30th May in each year for 20 years. The premiums were paid for 5 years. None was paid on the 20th May, 1906, or thereafter. The insured died on the 8th November, 1906. It was provided on the face of the policy: (1) that if, after the payment of 3 full years' premiums, the policy should lapse for the non-payment of any premium, the insurers would, upon application, the payment of all indebtedness, and the surrender of the policy and the last renewal receipt, within 3 months after such lapse, issue a non-participating paid-up policy for as many twentieth parts of its principal amounts as complete annual premiums shall have been paid, or apply the same towards the purchase of extended insurance, in accordance with the schedule indorsed; (2) that if, after the payment of 5 full years

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premiums the policy should lapse as aforesaid, the insurers would, upon application, etc., within 3 months after such lapse, pay to the holder of the policy the cash surrender value shewn in the schedule, or, at the option of the holder, lend him any sum not exceeding the sum shewn in the schedule for one year, the premium for the ensuing year and interest on the amount lent being first deducted. The schedule shewed that a policy in force for 3 years would entitle the holder to a paid-up policy for \$150, or to have the existing policy extended for one year, and at the end of that year a paid-up policy for \$47; that a policy in force for 5 years would entitle the holder to \$66 in cash, or a loan of \$85, or a paid-up policy for \$250, or the extension of the existing policy for 2 years, and at the end of that period a paid-up policy for \$84. Clause 5 of the printed conditions indorsed provided that one calendar month would be allowed for payment of renewal premiums, at the expiration of which time, if the premium remained unpaid, the policy should cease to be in force:—

*Held*, that it was not necessary for the holder of the policy to make application in order to have the policy extended; the insurers were bound to apply the money in hand to the credit of the holder, namely, the \$66 shewn in the schedule, towards the purchase of extended insurance; there was no lapse, and the policy was in full force when the assured died.

A second policy for \$1,000 was dated the 31st March, 1903. By it the defendants, "in consideration of the application... and of the sum of \$17.95, being the premium for one year's term insurance, to be paid in advance to the company... on the delivery of this policy, and the further sum of \$33.90 payable annually for an additional term of 19 years, the first of such additional payments to be made on the 20th day of March, A.D., 1904, insured the life," etc. The premium said to be payable on the 20th March, 1906, had never been paid. An indorsement upon the policy provided that if any premium should not be paid when due, the policy should be void:—

*Held* that the terms of the policy, not being clear and explicit, but so framed as to lead to doubt and contention, must be construed most favourably to the insured, and so as to avoid a forfeiture; and, so reading it, it was not to be implied that any of the premium but the first and second were payable in advance, and the policy was in force on the 8th November, 1906, when the insured died.

(April 4, 1907—Mr. Justice Mabee, *Pense v. Northern Life Assurance Co.*—14 Ontario Law Reports, p. 613.)

(h) *Varying apportionment—Postponing payment till after full age—Ineffective provision—R.S.O. 1897, ch. 203, sec. 160.*

By her will a testatrix assumed to reapportion her insurance, reducing the interest of a "preferred beneficiary" from \$500 to \$250, and further directed that he should not be paid his share till the age of twenty-five. At the age of twenty-one, however, he claimed the right to immediate payment:—

*Held*, that even if sec. 160 of the Insurance Act as to altering or varying apportionments of insurance moneys authorized such attempted postponement of payment, the provision was ineffective, for all persons who attain twenty-one are entitled to enter upon the absolute enjoyment of property given to them by will, notwithstanding any direction by the testator to the contrary, unless between twenty-one and the specified later age the property is given for the benefit of another, or so clearly taken away from the devisees up to the time of their attaining such greater age as to constitute an intestacy as to the previous rents and profits; and it is impossible to distinguish between such a provision in regard to insurance and a like provision in regard to personal property bequeathed by will.

(April 17, 1907)—Mr. Justice Anglin, *In re Canadian Home Circles, Eliza J. Smith case*, 14 Ontario Law Reports, p. 322.)

(i) *Declaration in favour of wife and children—Variation in favour of creditor—Beneficiary—Intention to exonerate estate from the debt—Invalidity—Trust—Improper exercise of power—Insurance Act of Ontario.*

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By sub-sec. 1 of sec. 159 of the Ontario Insurance Act, R.S.O. 1897, ch. 203, the insurance money payable under a benefit certificate to preferred beneficiaries is constituted a trust fund therefor, and so long as any object of the trust remains shall not be subject to the control of the assured or his creditors or form part of his estate. By sub-sec. 1 of sec. 160 the insured is empowered to vary the apportionment in favour of one or more of the preferred beneficiaries, and by sub sec. 2 no authority is deemed to be conferred to divert the moneys from the class to a person not of the class or to the assured himself or to his estate.

Under a benefit certificate in a fraternal society, the sum insured, \$2,000, was made payable on the insured's death to his wife and children. Being indebted to a daughter in the sum of \$3,000, he endorsed on the certificate a transfer of the insurance to such daughter, he undertaking to keep the insurance in force, and she, on being apprised thereof, acquiesced in the transfer, and agreed to release the insured from the debt.

*Held*, that the transfer was, under the statute, null and void, as being in effect a conversion of the insurance moneys to the insured's estate; but that, apart from the statute, it was also invalid, as not being a *bona-fide* exercise of the power of appointment vested in him.

(May 5, 1907—Divisional Court, *Re Kemp. Johnson vs. The Ancient Order of United Workmen*, 14 Ontario Law Reports, p. 424.)

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(j) *Benefit Society—Change of beneficiary—Wife of member—Foreign divorce—Validity—Estoppel—Re-marriage—Second wife and adopted daughter—Claim of.*

The deceased was married in 1860, in Massachusetts, U.S., to M., where they both resided until 1886, when, in consequence of his becoming amenable to the criminal law, he left, and came to Canada, where he resided until his death, M. remaining in the State. In 1891, on proceedings taken by M., the deceased not appearing, she obtained a decree of divorce *a vinculo* upon the ground of desertion and cruelty. In 1896 the deceased went through a form of marriage with one C., and thereafter continued to live with her as his wife down to the time of his death. In 1889 the deceased insured in a fraternal society for \$2,000, which by the certificate was made payable to his wife M., and was so continued until 1896, when he endorsed on the certificate a revocation of the payment to M., and procured a duplicate certificate to be issued, stating that M. was dead, and having the amount made payable to C. and an adopted daughter, and the insurance so continued until his death, C. for several years before his death paying the premiums:—

*Held*, without deciding whether or not the divorce obtained by M. was valid that she could not be heard to impugn the jurisdiction of the Court in the United States she had invoked to grant the divorce.

*Held*, also, that it was not necessary to decide whether or not C.'s marriage was legal or the adopted daughter entitled, as the society had not contested their claims, and it was not open to M. to do so, and that C. and the adopted daughter were entitled to the moneys.

(June 17, 1907—Divisional Court, *In re Williams and Ancient Order of United Workmen*, 14 Ontario Law Reports, p. 482.)

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(k) *New South Wales Life, &c., Insurance Act, 1902, s. 4—Crown not bound by the Act.—Prerogative Right to Priority of Payment.*

Section 4 of New South Wales Life, Fire and Marine Insurance Act, 1902, purports to protect the proceeds of a life assurance policy from payment of the debts of the deceased:—

*Held*, that whatever the true construction and effect of the section, the Act itself did not bind the Crown, which was entitled to be paid and by virtue of its prerogative to be paid in priority to all other creditors of the deceased.

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(July 31, 1907—Imperial Privy Council, Attorney General for New South Wales *vs.* Curator of intestate estates, Privy Council Appeal Cases (1907) p. 519.)

*(l) Construction of Policies—Non-payments of Premiums—Lapse—Forfeiture.*

*Held*, reversing the judgment of Mabee, J., 14 O.L.R. 613, that upon the proper construction of the policies sued upon, in the circumstances disclosed in the evidence, both policies had lapsed and ceased to be in force at the time of the death of the person insured, and there could be no recovery thereon.

(Nov. 15, 1907—Court of Appeal, Ontario—*Re Pense vs. Northern Life Assurance Co.*,—15 Ontario Law Reports, p. 131.)

*(m) Will—Bequest of proceeds of policy on testator's life—Existence of several policies answering description—Insurance Act—Preferred beneficiaries—Designation—Identification by number or otherwise.*

A testator by his will bequeathed all his estate to his wife, subject to payment of his debts and four legacies of \$50,000 each to his four children. The will also contained the following provision: "I also bequeath to each of the above named children one-quarter of the proceeds from a 5% gold bond policy issued by the Travellers of Hartford, Conn." The testator had four such policies, bearing the same date and in identical terms, in the Travellers Insurance Company of Hartford, each for \$25,000. Evidence was tendered to shew that the testator regarded the insurance as one contract for \$100,000:—

*Held*, that, even if such evidence were admissible, the bequest must be regarded as a gift of a single policy.

*Held*, also, that a bequest of one of four policies, any one of which may be selected to answer the bequest, is not such a designation, even in favour of preferred beneficiaries, as meets the requirement of the Insurance Act, R. S. O. 1897, ch. 203, sec. 159, that in a designation by will the policy shall be identified "by number or otherwise."

(Nov. 16, 1907—Mr. Justice Anglin—MacLaren et al. *vs.* MacLaren et al.—15 Ontario Law Reports, p. 142.)

*(n) Benefit certificate—Disposal of fund—Wife and children—Income—Corpus.*

The whole of the deceased's estate consisted of \$2,000, secured by a benefit certificate, by which it was made payable to his executors to be put at interest, to be paid to his wife, for the benefit of herself and children until her death or marriage, when it was to be paid to his children until the youngest attained twenty-one, when the principal was to be equally divided amongst them:—

*Held*, that the intention was not that the wife and children should be jointly entitled to the interest, but that, until the wife's death or marriage, the whole should be payable to her, giving her a discretionary power as to its disposal according to the family needs and requirements, and that the *corpus* should not be distributable until her death or marriage, and until the youngest child attained twenty-one years of age.

(Nov. 18, 1907—Divisional Court, *In re Shafer*—15 Ontario Law Reports, p. 267.)

*(o) Declaration in favour of wife and children—Variation in favour of beneficiary who is also a creditor—Intention to exonerate estate from the debt—Invalidity—Exercise of power—Equitable grounds—Insurance Act of Ontario.*

By sub-sec. 1 of sec. 159 of the Ontario Insurance Act, R. S. O., 1897, ch. 203, the insurance money payable under a benefit certificate to preferred beneficiaries is constituted a trust fund therefor, and so long as any object of the trust remains shall not be subject to the control of the assured or his creditors or form part of his estate. By sub-

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sec. 1 of sec. 160 the insured is empowered to vary the apportionment in favour of one or more of the preferred beneficiaries, and by sub-sec. 2 no authority is deemed to be conferred to divert the moneys from the class to a person not of the class or to the assured himself or to his estate.

Under a benefit certificate in a fraternal society, the sum insured, \$2,000, was made payable on the insured's death to his wife and children. Being indebted to a daughter in the sum of \$3,000, he endorsed on the certificate a transfer of the insurance to, and surrendered the certificate and obtained a new one in favour of, such daughter, he undertaking to keep the insurance in force, and she, on being apprised thereof, acquiesced in the transfer, and agreed to release the insured from the debt.

*Held*, reversing the judgment of the Divisional Court, 14 O. L. R. 424, and restoring the order of Falconbridge, C. J., that the transfer was not invalid, either under the statute or as an improper exercise of a power of appointment, and that the other beneficiaries were debarred on equitable grounds from contesting the claim of the daughter to the insurance money.

(Dec. 31, 1907, — Court of Appeal, Ontario, *Re Kemp, Johnson vs. The Ancient Order of United Workmen* — 15 Ontario Law Reports, p. 339.)

(p) *Changing beneficiary — Identifying policy — “By number or otherwise” — Extrinsic evidence — R.S.O., 1897, ch. 203, sec. 160.*

R.S.O., 1897, ch. 203, sec. 160, “The Ontario Insurance Act” provides that the assured may vary a policy previously made so as to restrict, extend, etc., the benefits, or alter the apportionment, *inter alia*, by a will identifying the policy by a number or otherwise.

The assured, in this case, being the holder of a beneficiary certificate in a benevolent society made payable to his wife, by his will, bequeathed “out of my life insurance funds the sum of \$200 to my sister,” and “all the rest, residue and remainder of my insurance funds . . . to my daughter” :—

*Held*, that this did not sufficiently identify the beneficiary certificate above mentioned, nor was it permissible to prove by extrinsic evidence that the testator must have referred to it as he held no other policies.

*Re Chessborough* (1897), 30 O. R. 639, specially discussed.

*Semble*, even were it otherwise, the widow's claim would have been good to the extent of the \$200 assumed to be bequeathed to the sister.

(March 23, 1908—Divisional Court — *In re Cochrane*,—16 Ontario Law Reports, p. 328.)

## 2. FIRE INSURANCE.

(q) *Every statement in an insurance application was, by a provision in the policy, made a warranty—This provision being an addition to the statutory condition, the terms of Chapter 147, R. S. Nova Scotia, must be complied with, to make the warranty effective.*

(December 20, 1902.—Mr. Justice Townsend, *McNutt vs. Western Assurance Company*,—40 Nova Scotia Reports, p. 375.

(r) *Notice of loss.—Waiver of formalities.*

*Held* :—A notice of loss by fire in the words, “*Je vous donne avis que mon ameublement de maison est brûlé le 10 de ce mois. Veuillez y voir.*” receipt of which is acknowledged by the insurer and followed by an offer by the latter of a sum in payment, is sufficient. The offer is a waiver of the requirements in the conditions of the policy and in the provisions of law respecting the form and contents of notices, intended to give the insurer information, which he may exact or dispense with, as he chooses.

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(February 22, 1906—Court of Review, Province of Quebec, *Labbe vs. The Equitable Mutual Fire Assurance Company*,—29 Quebec Superior Court Reports p. 274.)

(s) *Contract of insurance — Limitation clause imported from original policy — Construction clause held to be unreasonable.*

In a contract of re-insurance which was engrafted on an ordinary printed form of fire insurance policy, and incorporated all its terms, there was a clause which purported to prohibit an action thereon unless commenced within twelve months next after the fire :—

*Held*, that, having regard to the true construction of the contract, which carelessly purported to include many conditions inapplicable to re-insurance, the above clause must also be regarded as inapplicable. Such a clause is reasonable in the original policy where the assured can sue immediately on incurring loss; it cannot apply where the insured is unable to sue until the direct loss is ascertained between parties over whom he has no control.

(November 2, 1906—Privy Council, *Home Insurance Company of New York vs. the Victoria Montreal Fire Insurance Company*, Quebec Reports 16 King's Bench, p. 31. Appeal Cases 1907, p. 59.)

(t) *Assurance mutuelle—Formalités prescrites pour réclamer après sinistre—Irrégularités dans les avis—Proposition d'assurance—Fausses déclarations—Nullité.*

*Juge* :—1o. L'observation des formalités prescrites par la loi des assurances mutuelles contre le feu pour réclamer l'assurance à la suite d'un sinistre, est une condition préalable nécessaire à l'institution de l'action en recouvrement de l'assurance.

2o. L'assuré qui, dans sa proposition d'assurance, se dit propriétaire des biens à assurer alors qu'il n'en a qu'une promesse de vente, fait une fausse déclaration qui entraîne la nullité du contrat.

(January 10, 1907—Mr. Justice Archibald, *Ouellette vs. La Jacques Cartier*, 31 Quebec Superior Court Reports, p. 29.)

(u) *Statutory Conditions—Gasoline kept on premises.*

One of the defences set up to actions brought against two Fire Insurance Companies for the recovery of a loss sustained by the destruction of the plaintiff's premises by fire was under Statutory condition 10 (f) which provides that the Company is not liable for the losses following, that is to say :—

"10 (f) For loss or damage occurring while \* \* \* \* \* gasoline \* \* \* is \* \* \* kept or stored in the building insured or containing the property insured, unless permission is given in writing by the Company."

*Held*, that a small quantity of gasoline kept upon the premises for use did not show a violation of the condition referred to.

The Court severely criticised the action of the Companies for resisting the claim.

(November 4, 1907, Mr. Justice Riddell, *Thompson vs. Equity Fire and Thompson vs. Standard Mutual Fire*, 10 Ontario Weekly Reporter, p. 761.)

(v) *Statutory Conditions—Variation—Appraisement in place of arbitration—Condition No. 16—R.S.O., 1897, ch. 203.*

In a policy of fire insurance, it was provided, by way of variation of statutory condition No. 16 providing for reference under the Arbitration Act in case of differences, that if any difference arose as to the value of the property insured, of the property saved, or the amount of the damages or loss, the same should be submitted to and ascertained by appraisers, one to be appointed by the assured and one by the company,



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who were to select an umpire, and that the assured and the company should pay the appraisers respectively selected by each of them, and that each should pay one-half the expenses of the umpire :—

*Held*, that the variation was not binding upon the assured, not being “just and reasonable to be exacted by the company,” inasmuch as it was more stringent and onerous than the statutory condition, both because (1) the plaintiff would be bound by the findings of the majority of the appraisers as the result of their own personal opinions only, and would be deprived from examining witnesses on oath touching the amount of his loss ; and because (2) it imposed upon the insured the payment of certain of the expenses in any event, whereas the statutory condition provides that where the full amount of claim is awarded costs shall follow the event, and in other cases be in the discretion of the arbitrators.

*Seemle*, that if the language of the variation was to deprive the insured of the benefit of the provisions of the Arbitration Act, which the statutory condition expressly made applicable to the reference, it would be manifestly unjust, as more stringent and onerous than the latter.

(Nov. 28th, 1907—Mr. Justice Teetzel, *Cole vs. London Mutual Fire Ins. Co.*,—15 Ontario Law Reports, p. 619.)

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(w) *Constitutional law—Provincial companies' powers—Operations beyond province—Insurance against fire—Property insured—Standing timber—Return of premiums—B. N. A. Act, 1867, s. 92 (11).*

*Held, per* Idington, Macleannan and Duff, J. J., Fitzpatrick, C. J. and Davies, J. *contra* :—That a company incorporated under the authority of a provincial legislature to carry on the business of fire insurance is not inherently incapable of entering outside the boundaries of its province of origin into a valid contract of insurance relating to property also outside of those limits.

*Per* Fitzpatrick, C. J. and Davies, J.—Sub-sec. 11 of sec. 92 B. N. A. Act, 1867, empowering a legislature to incorporate “companies for provincial objects,” not only creates a limitation as to the objects of a company so incorporated but confines its operations within the geographical area of the province creating it. And the possession by the company of a license from the Dominion Government under 51 Vic. ch. 28 (R. S. 1906, ch. 34, sec. 4) authorizing it to do business throughout Canada is of no avail for the purpose.

Girouard J. expressed no opinion on this question.

An assurance company incorporated under the laws of Ontario insured a railway company, a part of whose line ran through the State of Maine, “against loss or damage caused by locomotives to property located in the State of Maine, not including that of the assured.” By a statute in that state the railway company is made liable for injury so caused and is given an insurable interest in property along its line for which it is so responsible.

*Held*, affirming the judgment of the Court of Appeal (11 Ont. L. R. 465) which maintained the verdict at the trial (9 Ont. L. R. 493) that the policy did not cover standing timber along the line of railway which the charter of the insurance company did not permit it to insure.

*Held*, also, Fitzpatrick, C. J. and Davies, J. dissenting, that the policy was not on that account of no effect as there was other property covered by it in which the railway company had an insurable interest ; therefore the latter was not entitled to recover back the premiums it had paid.

(Dec. 13, 1907—Supreme Court of Canada—*Canadian Pacific Ry. vs. Ottawa Fire Insurance Co.*,—39 Supreme Court of Canada, p. 405.)

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## 3. SPRINKLER LEAKAGE INSURANCE.

(x) *Loss from frost—Statement by agent—Authority of—Statement made in application and interim receipt—Condition in policy.*

Under instructions from the plaintiffs in the *Hawthorne* case to obtain for them an insurance against loss by accidental leakage from their sprinkler system of fire protection, an insurance broker was informed by the accountant in charge at the company's head office that such insurance covered frost damage, which he thereupon applied for. The rate was subsequently fixed, no mention being made, as was the fact, of there being an extra rate to cover frost damage. An interim receipt was issued insuring the plaintiffs against accidental leakage, subject to the directors' approval, but not in any way altering the verbal contract, and afterwards a written form of application which had been delayed through lack of information, was completed. In the application, in answer to a question as to the protection against freezing, it was stated that the pipes were frost proof to roof, and the building steam heated. A couple of months afterwards the account for the premium was rendered to the broker, who forwarded it to the plaintiffs, who paid it; but in the meantime a loss had occurred through leakage occasioned by the bursting of frozen pipes. A policy had also been issued, but had not been received by the plaintiffs, insuring them against accidental leakage, one of the conditions, however, stating that the policy did not cover damage resulting from exposure, rupture, collapse or leakage from steam pipes or steam boilers, or resulting from any interruption of business or stoppage of any work or plant, or from freezing or from fire:—

*Held*, that the plaintiffs were entitled to recover on the verbal contract; that as to the interim receipt the only limitation therein was that the application was subject to the directors' approval, and that they had signified such approval by the issuing of the policy; that the statement made by the insured in the application as to the pipes being frost proof was immaterial, if, as the defendants contended, damage by frost was not insured against; and, as to the condition in the policy, not only had the plaintiffs never seen the policy, but the exception as to frost was not expressed in terms sufficiently clear to exonerate the defendants.

In the *Boulter* case the main facts were substantially the same, except that there was no verbal contract as to the frost risk, and the plaintiffs had received the policy some weeks before the accident. The judgment on the construction of the policy was the same as in the *Hawthorne* case:

Maclaren J. A. dissenting for the reason given in that case.

(April 27, 1907—Court of Appeal, Ontario, *Hawthorne vs. The Canadian Casualty and Boiler Insurance Company, Boulter vs. The Same*,—14 Ontario Law Reports, p. 166.)

(y) *Sprinkler system—Damage from leakage or discharge—Injury from frost—Application—Interim receipt.*

A policy of insurance covered loss by leakage or discharge from a sprinkler system for protection against fire but provided that it would not cover injury resulting, *inter alia*, from freezing. The water in a pipe connected with the system froze and, the pipe having burst, damage was caused by the consequent escape of water.

*Held*, affirming the judgment of the Court of Appeal (14 Ont. L.R. 166) Davies J. dissenting, that the damage did not result from freezing and the insured could recover on the policy.

In the *Hawthorne* case the majority of the court dismissed the appeal on the same grounds. The policy in that case was sent to the brokers who had applied for it on behalf of the assured shortly before, and the latter did not see it until the loss occurred.

*Held*, per Davies J. that the contract of insurance was not contained in the policy, which the assured had no opportunity to accept, but in what took place between the



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brokers and the agent of the insurers on applying for it and, as the latter informed the brokers that damage by frost was insured against the insured could recover.

(Dec. 13, 1907—Supreme Court of Canada, *The Canadian Casualty and Boiler Insurance Company vs. Boulter, Davies and Company, The Canadian Casualty and Boiler Insurance Company vs. D. D. Hawthorne and Company*,—39 Supreme Court of Canada, p. 558.)

## 4. SUCCESSION DUTY ACT.

(*z*) *Benevolent and Provident Society Act,—Beneficiary—Certificate.*

The estate of the deceased was less than \$10,000, unless there should be added to it the amount of a beneficiary certificate in the Canadian Home Circles, which, however was payable at the death of the deceased to his nephew.

*Held*, that the amount of this certificate so payable formed no part of the estate of the deceased, which thus, being under \$10,000 was not liable to succession duty.

(June 11, 1907—Surrogate Court, County of Victoria, *In re* estate of W. E. Smith—XLIV Canada Law Journal, p. 315.)

## LEGISLATION.

## 1. DOMINION LEGISLATION.

The following Acts were passed by the Parliament of Canada at the session of 1907 8, 7-8 Edward VII.:—

1. An Act to incorporate the North Empire Fire Insurance Company. This Act provides that the company shall not commence the business of insurance until \$250,000 have been subscribed and at least \$100,000 paid thereon into the funds of the company, and provides also that in each succeeding year for five years after the commencement of business an additional sum of \$15,000 shall be paid upon the capital stock of the the company. In other respects the provisions of the Act are the usual provisions of a fire insurance company's charter. The head office of the company is to be at the city of Winnipeg.

2. An Act to incorporate the London & Lancashire Guarantee and Accident Company of Canada. This Act authorizes the company to transact accident insurance, sickness insurance, and guarantee insurance, and contains the usual provisions of a charter for such purposes. The head office of the company is to be at the city of Toronto. This company is being organized and it is expected that a license will be issued to it at an early date.

3. An Act to incorporate the Canada Weather Insurance Company. This company, which is the first of its kind incorporated by the Parliament of Canada, is authorized to carry on the business of effecting contracts of insurance for injury to property caused by cyclones, tornadoes, wind-storms, frost or hail and to cause itself to be reinsured against any risk it may have undertaken. It cannot, however, make any contract with respect to property in transit on water. The company's head office is to be at the city of Toronto.

4. An Act to incorporate the Standard Accident and Guarantee Company. This Act authorizes the Company to carry on accident, sickness and guarantee insurance and contains the usual provisions of a charter for such purposes. The head office of the Company is to be at the city of Toronto.

5. An Act to incorporate the Standard Plate Glass Insurance Company of Canada. The company is authorized to make contracts of insurance against loss or damage by breakage or otherwise to plate or other glass, whether placed in windows, doors or other parts of buildings and whether stored or in transit on shore or afloat. The head office is to be at the city of Toronto. As yet no steps have been taken to organize the company.

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6. An Act to incorporate the Travellers Life Insurance Company. This Act provides for the election of nine shareholders' directors and six policyholders' directors. It contains the usual provisions of a life insurance company's charter. The head office is to be at the City of Montreal.

7. An Act respecting the Occidental Fire Insurance Company. This company was incorporated by an Act of the Man. toba Legislature, being chapter 65 of the Statutes of 1902.

The present Act reincorporates the company under the same name and provides that upon compliance with the requirements thereof "all the assets, rights, effects and properties, real, personal and mixed of whatsoever kind and wheresoever situated, belonging to the old company which it may be or may become entitled to shall be vested in the new company subject to existing mortgages or liens, if any, upon due execution of an indenture in the form contained in the schedule to the Act or to the like effect." The Act also provides (sec. 17) that it shall not take effect unless and until accepted and approved of by a vote of not less than two-thirds in value of the shareholders of the old company present or represented by proxy at a special general meeting of the old company duly called for considering the same, and if so accepted, the Act is to come into force upon a subsequent day to be fixed by said vote. The Act also provides that in each year for five years after the issue of a license under the Insurance Act a sum of \$15,000 shall be paid upon the capital stock of the company. The head office of the company is to be at Wawanesa, in the province of Manitoba.

8. An Act respecting the Standard Mutual Fire Insurance Company and to change its name to "The Standard Fire Insurance Company." This Company was incorporated under the provisions of the Ontario Insurance Act under the name of "The Farmers' Mutual Fire Insurance Company of Markham" with head office at the Village of Markham. Subsequently under the provisions of said Ontario Insurance Act its name was changed to the Standard Mutual Fire Insurance Company, and its head office changed to the City of Toronto. The present Act reincorporates the Company under the name of the Standard Fire Insurance Company. Its provisions are similar to those reincorporating the Occidental Fire Insurance Company referred to in paragraph No. 7. It provides, however, that before being licensed under the Insurance Act its subscribed capital shall be increased to \$250,000 and that there shall be paid thereon in addition to the sum of \$11,820 paid on the capital of the old Company the sum of \$100,000 in cash and a further sum of \$15,000 each year for five years after the issue of such license. The head office of the new company is to be at Toronto.

9. An Act respecting the Pacific Coast Fire Insurance Company. This Company was incorporated by chapter 54 of the statutes of 1890 of the province of British Columbia. The present Act reincorporates the Company and its general provisions are similar to those of the Acts mentioned in paragraphs Nos. 7 and 8. It provides that before being licensed under the Insurance Act that its subscribed capital shall be increased to \$250,000. The head office of the new company is to be at the city of Vancouver, in the Province of British Columbia.

10. An Act respecting the Subsidiary High Court of the Ancient Order of Foresters in the Dominion of Canada. This Act enables the Society, which was incorporated by Dominion Statute in 1898 with limited life insurance powers "to establish and maintain a fund, and with respect thereto to effect contracts of life insurance, to grant, sell or purchase life annuities, grant endowments depending on the contingency of human life and generally to carry on the business of life insurance in all its branches and forms among the members of the Society." The Act also provides that the Society may be referred to in its constitution and laws and in its correspondence and printed and written matter as "The Ancient Order of Foresters" or "The A. O. F."

11. An Act respecting the Phoenix Assurance Company, Limited. This company is a British company with power to carry on the business of fire insurance and the business of life insurance. It has for many years carried on in Canada the business of fire insurance. Recently an agreement was entered into between this company and the Pelican and British Empire Life Office which has been carrying on in Canada the business of life insurance, whereby said Life Office has agreed to transfer to this Com-

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pany its undertaking and business and said Life Office has ceased to exist as a separate corporate body. Under the existing Insurance Act a license cannot be granted to a company to carry on the business of fire insurance in combination with the business of life insurance. The present Act, however, provides that a license may be granted to this company to carry on in Canada in addition to its fire business "the business of said Life Office acquired or contracted by or belonging to the said Life Office and included in the transfer above referred to;"—in other words, to continue till termination the existing business of the Pelican and British Empire Life Office but not to enter into any new contracts.

12. An Act respecting the Crown Life Insurance Company. This Act authorizes the company to pass a by-law (1) approving of the agreement set out in the schedule thereto; (2) for cancelling so much of the subscribed stock of the company as is provided for in said agreement; and (3) for writing off the paid-up capital stock of the company so much thereof as is provided for in said agreement. The object sought to be attained is the reduction of the capital and getting rid of the impairment thereof.

It is understood that the shareholders have approved of the by-law submitted to them for the purposes specified in the Act.

13. An Act to change the name and head office of the Anglo-Canadian Insurance Company. This Act changes the company's name to "The National Union Insurance Company" and removes the head office from Montreal to Toronto.

14. An Act respecting the Dominion Guarantee Company, Limited. This company was incorporated in 1893 under the name of The Dominion Burglary Guarantee Company (Limited) with power to make contracts with any person for the purpose of guaranteeing such person against any loss or damage by reason of burglary or house-breaking. In 1894 its Act of incorporation was amended and power was granted to the company to operate and maintain in connection with its business an electric wire protection service and a patrol service and also to purchase and acquire a certain electric wire and patrol service in the amending Act of 1894 mentioned. In 1901 the Company was authorized by a further amending Act to make contracts guaranteeing against loss or damage to property of any kind, whether at rest or in transition, by reason of burglary, house-breaking, theft or robbery and by the same Act it was given power to establish safety vaults in connection with its business for the purpose of receiving, guarding, caring for and guaranteeing against loss or damage any property deposited with it and to acquire, maintain and operate messenger and attendance services. In 1903 by a further amending Act the name of the Company was changed to its present name and power was granted to it to carry on the business of guaranteeing titles to real estate as set forth in said amending Act. This power has not, however, been exercised by the Company. The present Act consolidates the Company's corporate powers other than those relating to the guaranteeing of titles, and after reciting an agreement between the Company and The Gresham Life Assurance Company for a loan by the latter to the former upon the security of certain property of the Company in the said agreement described, ratifies and confirms said agreement as set forth in a schedule to the Act.

## 2. ONTARIO LEGISLATION.

## Statutes of 1908, Chapter 14.

An Act to supplement the Revenues of the Crown in the Province of Ontario.

(Assented to 14th April, 1908.)

His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:—

1. This Act may be cited as *The Supplementary Revenue Act*.

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## INTERPRETATION.

2. Where the words following occur in this Act, they shall be construed in the manner hereinafter mentioned.

(1) "Treasurer" shall mean Treasurer of the Province.

\* \* \* \* \*

(3) "Insurance Company" shall include life, fire, ocean or inland marine, inland transit, accident, plate glass, steam boiler and burglary insurance companies and guarantee, surety or casualty companies which transact business in Ontario, wherever such companies may be incorporated, whether the head office is situate in Ontario or elsewhere, but shall not include mutual fire insurance companies (unless they transact insurance on the cash plan) or mutual live stock and weather insurance companies licensed or registered under *The Ontario Insurance Act* or friendly societies lawfully transacting insurance business in Ontario under the said Act.

\* \* \* \* \*

(6) "Head Office" shall mean the head office in Ontario of a company or the place therein designated by the company as the head office, and where no such place is designated that place of business of the company that may be designated as the head office by the Lieutenant-Governor in Council on the report of the Treasurer.

(7) "Company" shall include corporations and associations however or wherever incorporated; and where any such corporation or association is placed in the hands or under the control of an agent, assignee, trustee, liquidator or receiver, or other officer, shall include such agent, assignee, trustee, liquidator, receiver, or other officer; and shall also include an individual, a partnership, syndicate or trust where the business is carried on in Ontario by such individual, partnership, syndicate or trust, whether the head office or chief place of business of such individual, partnership, syndicate or trust is in Ontario or elsewhere, but the word individual in this clause shall not apply to a private banker or to an individual merely because of his loaning money.

(8) "Extra-Provincial Company" shall mean a company which has its head office elsewhere than in Ontario.

\* \* \* \* \*

## TAXATION OF COMPANIES.

4.—(1) Every company, not including a municipal corporation, which transacts business in Ontario under its own name or through an agent or otherwise, shall annually pay to His Majesty for the uses of the Province, the taxes imposed by this Act at the time and in the manner hereinafter provided.

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## INSURANCE COMPANIES.

(3)—(a) Every life insurance company which transacts business in Ontario shall pay a tax of one per cent, and every other insurance company shall pay a tax of two-thirds of one per cent, calculated on the gross premiums received by the company in respect of the business transacted in Ontario;

(b) In the case of mutual fire insurance companies which receive premiums in cash the tax shall be calculated on the gross premiums received in cash in respect of the insurance transacted on the cash plan in Ontario. Provided that every insurance company licensed under *The Ontario Insurance Act* and assessed under section 181 of the said Act shall be credited with the payment under the said last mentioned section in reduction of the tax payable under this Act.

(c) Where a life insurance company has its head office elsewhere than in Ontario, and has an annual income of less than twenty thousand dollars from premiums on policies on the lives of persons resident in Ontario, and where such company lends money on the security of lands in Ontario, the company shall pay a tax of one per cent calculated on the gross premiums received from such policies, and of one-quarter of one per cent on the gross annual income received from loans on policies or on lands or securities on lands in Ontario.

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(d) In the case of reinsurance by an insurance company the company reinsured shall be exempt from the tax imposed on the portion of the premium paid to the reinsuring company, but the reinsuring company shall be liable for the tax in respect thereof as part of its gross premiums. Where the reinsuring company does not transact business in Ontario or has no principal or head office therein, the company reinsured shall retain in its hands so much of the premium for reinsurance as is equivalent to the tax imposed in respect of such premium, and shall be liable for the tax and for the payment thereof to the Treasurer.

(e) Where any country or any state of any country imposes a tax or license fee which has the effect of discriminating against insurance companies or against any classes of insurance companies organized under the laws of Canada or of Ontario and having their principal offices in Ontario, and of imposing a tax or license fee higher or greater than the tax or license fee which home companies in such state or country are required to pay, the Lieutenant-Governor in Council may direct that any insurance company which is organized in or under the laws of any such country or state, or has its head or principal office therein, and which transacts insurance business in Ontario, shall pay in addition to the tax imposed by clauses (a) and (b) of this subsection, a tax calculated on the gross premiums received by the company or in respect of the business transacted in Ontario during the preceding year, but so that such increase shall not exceed the equivalent of the extra tax or license fee or both imposed in such country or state.

(f) In estimating the amount of the tax payable under this Act by an insurance company, every premium which

- I. is by the terms of the policy or a renewal thereof or otherwise payable in Ontario, or
- II. is paid in Ontario, or
- III. is payable upon or in respect of a risk undertaken in Ontario, or
- IV. is payable in respect of insurance of a person or property resident or situate in Ontario at the time of payment, whether such premium is earned wholly or partly in Ontario or elsewhere and whether the business is transacted in respect of such policy or the payment of such premium is made wholly or partly within Ontario or elsewhere,

shall be deemed to be a premium in respect of business transacted in Ontario.

(g) The chief agent in Ontario under *The Ontario Insurance Act*, of an extra-Provincial insurance company, and every other insurance company, shall keep a separate book or set of books in which shall be entered the premiums mentioned in clause (f) of this subsection, and all other income of the company in respect of business transacted in Ontario, and in default the company shall incur a penalty equal, in the case of a life insurance company, to one per cent, and in the case of every other insurance company, to two-thirds of one per cent, on the total gross premiums and other gross income of the company.

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## PAYMENT OF TAX AND RETURNS.

7. The taxes imposed by this Act shall be deemed to be due on the first day of January of the year in which they are imposed, but shall not be payable until the first day of October thereafter. 63 V. c. 6, s. 12.

8.—(1) Every company on which a tax is imposed by this Act shall on or before the first day of June in each year without any notice or demand deliver in duplicate to the Treasurer such return as the Lieutenant-Governor in Council may prescribe for the purpose of carrying out the provisions of this Act.

(2) The return shall be verified by the oaths of the president and manager or of the manager and vice-president having personal knowledge of the affairs of the company, and in the case of extra-Provincial companies by the manager or chief agent of the company in Ontario, and the accountant or secretary thereof or by such other person or persons connected with the company as the Treasurer may require.

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(3) In the case of an extra-Provincial company which has no officer within Ontario excepting a chief agent, the return may be verified by the oath of the chief agent only.

9. For every default in complying with the provisions of the next preceding section, the company and the person or persons by whom the return should be verified shall each incur a penalty of \$20 for each day during which the default continues, and the company shall also be liable to pay a tax of double the amount for which it is liable under the preceding sections, and the penalty or double tax may be recovered in any court of competent jurisdiction by and in the name of the Treasurer, and the action shall be tried without a jury.

10. The Treasurer may, before or after the time for making it, enlarge the time for making any return.

11.—(1) If the Treasurer, in order to enable him to determine whether a return furnished is correct, desires further information, he may, by registered letter addressed to the president, manager, secretary, or agent of the company, require a further return to be furnished under oath within thirty days.

(2) If the required information is not furnished to the satisfaction of the Treasurer, the Lieutenant-Governor in Council may direct inquiry to be made by a commissioner or commissioners, appointed under *The Public Inquiries Act*, and the determination of the commissioner or commissioners, after having given all persons concerned an opportunity to be heard, shall, for the purposes of this Act, be final as to the particulars mentioned in the report, but the Lieutenant-Governor in Council may for cause vary the report; but the findings of the commissioner or commissioners shall not be varied so that the amount of the tax payable by the company shall be increased without giving the company an opportunity of being heard.

(3) If the inquiry is occasioned by failure to furnish the information required by the Treasurer, subject to the next succeeding subsection, the company shall pay the costs of the inquiry, but if the return is found to be correct and the required information appears to have been duly furnished, the Treasurer may direct the costs or such of them as were necessary to be paid by the Province.

(4) If the commissioner or commissioners find that the return understates the amount upon which the tax should be paid, the company, besides paying the costs of the inquiry, shall pay the tax based on the amount as found by the commissioner or commissioners with fifty per cent added to the tax, unless the Lieutenant-Governor in Council shall otherwise direct.

(5) The costs of the commission may be fixed and certified by the Treasurer, or he may direct the same to be taxed, and when payable to the Crown the same may be recovered in the manner hereby provided for the recovery of a tax.

(6) If the Treasurer directs the costs to be taxed the same shall be taxed by a taxing officer of the Supreme Court of Judicature.

(7) If the commissioner or commissioners find that the return understates the amount on which the tax should be paid, but also certify that such understatement was not made with intent to decrease the amount of the tax to be paid but was made in good faith and with no improper motive, the Lieutenant-Governor in Council may, upon the recommendation of the Treasurer, remit so much of the added percentage and so much of the costs as to him may seem meet.

12.—(1) In default of payment of any tax by this Act imposed, the same may be levied and collected with costs by distress upon the goods and chattels wherever found of the company liable therefor under a warrant signed by the Treasurer directed to the sheriff of any county, and the sheriff shall levy and collect the tax or so much thereof as may be in arrear and all costs by sale of the goods and chattels of the company or so much thereof as may be necessary to satisfy the tax and costs.

(2) Any tax or penalty imposed by this Act may at the option of the Treasurer be recovered with costs in any court of competent jurisdiction by and in the name of the Treasurer, and the action shall be tried without a jury.

13. Every tax and penalty imposed by this Act shall be a first lien and charge upon the property in Ontario of the company liable to pay the same.



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14. An action brought by the Treasurer under this Act shall be brought and prosecuted in and by his name of office and may be continued by his successor in office as if no change had occurred.

15. The penalty under this Act shall be recovered only at the instance or with the consent of the Attorney-General.

16. If any doubt or dispute arises as to the liability of a company to pay a tax or any portion of a tax demanded under the authority of this Act, or if owing to special circumstances it is deemed inequitable to demand payment of the whole amount imposed under this Act, the Treasurer may accept such amount as he may deem proper, and if the tax demanded has been paid under protest he may refund the same or any part thereof.

\* \* \* \* \*

18. Chapter 8 of the Acts passed at the 2nd session held in the 62nd year of Her late Majesty's reign, intituled *An Act to Supplement the Revenues of the Crown in the Province of Ontario* and all amendments thereto are hereby repealed.

### 3. QUEBEC LEGISLATION.

The undermentioned Acts were passed by the Legislature of the Province of Quebec in the session of 1908, assented to 25th April, 1908 :—

1. An Act to incorporate the Strathcona Fire Insurance Company. This act confers on the Company power to carry on the business of insurance, reinsurance against fire, and the consequences thereof and to insure and reinsure all kinds of property, rights and interests. The authorized capital is \$500,000. The head office of the Company is to be at the village of Pierreville, in the county of Yankaska.

2. An Act to incorporate La Compagnie d'Assurance de l'Union St.Jean-Baptiste du Canada.

This Act confers on the company power to enter into contracts and carry on the business of insurance and reinsurance on life and against sickness and accidents, in all its branches and forms. The authorized capital of the Company is \$200,000. The head office is to be the city of Salaberry de Valleyfield.

3. An Act to incorporate the Modern Fire Insurance Company.

This Act confers on the company power to do all kinds of business of insurance and reinsurance against fire and the consequences thereof and to insure and reinsure all kinds of property, rights and interests. The authorized capital is \$300,000. The head office is to be in the city of Montreal.

4. An Act to incorporate the Horses, Cattle and Domestic Animals Insurance Company of Quebec.

This company is authorized by this Act to effect insurance on animals for use of man or which are domesticated, against death, accident or sickness ; to treat the said animals in case of sickness at the expense of the company ; and in any case the assured shall have the right to employ the veterinary surgeon he may wish for, provided the said veterinary surgeon be a licensed veterinary surgeon and duly registered ; to assure mares and cows and any other quadruped while breeding and against the consequences of giving birth and against loss of the produce. The company has the right to mark with a seal or other mark of its own any animal insured by it. The chief place of business is to be at the city of Quebec. The authorized capital is \$200,000.

5. An Act to incorporate La Compagnie d'Assurance Mutuelle des Industries.

This Act authorizes the company to procure a capital of \$200,000 at the least and \$1,000,000 at the most. Every manufacturer using for his industry steam, gasoline, gas, electricity, water or wind as motive power may become a member and form part of the company and insure with it all the immoveables and moveables used in his industry against loss and damage by fire, lightning, wind, boiler or motor explosions, the breaking of implements and all accidents whatsoever, whether such loss or damage arise from accident or other causes, except loss and damage intentionally caused by the insured, by foreign invasion or by insurrection. The head office is to be at St. Philémon, in the county of Bellechasse.

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6. An Act to incorporate La Protection. The authorized capital is \$1,000,000. The Act gives the company power to carry on the business of fire insurance, both under the mutual system by means of deposit notes and under the cash premium system, against accidents and employees' risks, of guarantee insurance as regards the faithfulness of employees, of insurance in connection with judicial or other guarantees and securities. The head office of the company is to be at the town of Fraserville.

7. An Act to amend the Act to incorporate La Société de Secours Mutuels La Prévoyance.

This Act amends as therein set out chapter 68 of the Act 5 Edward VII of the Legislature of Quebec.

#### 4. MANITOBA LEGISLATION.

##### *Statutes of 1908.*

An Act to amend "The Manitoba Insurance Act".

(Assented to Feb. 26, 1908.)

His Majesty, by and with the advice and consent of the Legislative Assembly of Manitoba, enacts as follows:—

1. Section 58B, added to "The Manitoba Insurance Act," being chapter 82 of the Revised Statutes of Manitoba, 1902, by section 4 of chapter 27 of the Statutes of 1904, is hereby amended by inserting immediately after the word "Manitoba", in the sixth line thereof, the following words, "except by, from or through a special broker;" and by adding at the end of the said section the following words, "and shall be liable in an action brought by or in behalf of the Provincial Treasurer for the amount of the said fifty per cent of any such premium."

2. Section 58C, added to said Act by section 4 of chapter 27 of the Statutes of 1904, is hereby amended by striking out the first word thereof and substituting therefor the following words: "In addition to the remedies provided in the last preceding section, any."

3. Section 58D, added to said Act by section 4 of chapter 27 of the Statutes of 1904, is hereby repealed and the following section is substituted therefor:—

58D. The inspector, upon the annual payment of \$25, may issue a license to any person (to be known as a special broker) resident in the Province of Manitoba, subject to revocation at any time, permitting the person named therein to act as agent to procure policies of fire insurance from corporations, persons, partnerships, underwriters or associations which are not registered, licensed or authorized to carry on business in the province of Manitoba. Before any insurance shall be procured under and by virtue of the said license there shall be made, by the licensed agent and the party desiring such insurance, an affidavit which shall be filed in the office of the inspector within fifteen days after the procuring of such insurance. Such affidavit shall have force and effect for one year only from the date thereof, and shall set forth that the party desiring insurance is, after diligent effort, unable to procure the amount required to protect the property sought to be insured from insurance companies duly authorized to carry on business in Manitoba, but such special broker shall not be required to file such affidavit if one relative to the same property has been filed within the preceding twelve months by any other special broker, nor shall any special broker offer any portion of such insurance to any company which is not possessed of cash assets amounting to at least \$25,000, nor to one which has, during the preceding twelve months, been in an impaired condition. The agent procuring policies in such unauthorized corporations, persons, partnerships, underwriters or associations, shall keep a separate account thereof open at all times to the inspection of the inspector, showing the exact amount of such insurance placed for any person, firm or corporation, the gross premium charged thereon, the name of the corporation, person, partnership, underwriter or association in which the same is



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placed, the date of the policy and the term thereof, and a description of the land upon which the property insured is situate. Each special broker, before receiving such license, and before transacting any business thereunder, shall execute and deliver to the inspector a bond to the Treasurer of Manitoba in the penal sum of one thousand dollars, with such sureties as the inspector shall approve, conditioned that the said agent will faithfully comply with all the requirements of this section, and will annually file with the inspector, on or before the thirty-first day of January in each year, a sworn statement of the gross premiums charged for insurance, procured or placed with corporations, persons, partnerships, underwriters or associations not authorized to do business in Manitoba, during the year ending on the thirty-first day of December last preceding, and, at the time of filing such statement, will pay to the Treasurer of Manitoba a sum equal to one and one-third per cent upon the amount of such gross premiums charged to policy-holders, upon all policies procured by him under the provisions hereof, and shall also be liable in an action brought by or on behalf of the Provincial Treasurer for the amount of the said one and one-third per cent and shall also be liable, upon summary conviction before two justices of the peace or a police magistrate, to a penalty for neglecting to file the said affidavit or the said sworn statement, or for making a false statement, of not less than \$25 nor more than \$100, besides forfeiture of his said license.

4. Subsection (c) of section 3 of chapter 82 of the Revised Statutes of Manitoba, 1902, is hereby repealed.

5. Subsection (a) of section 14 of the said Act is hereby amended by adding thereto the following: "and such deposit shall be accompanied by an affidavit of at least two of the principal officers of the company, that the said securities are absolutely the property of the company, and are free from all liens or incumbrances of any nature whatsoever."

6. All sums of money payable to the Provincial Treasurer, under this Act or under "The Manitoba Insurance Act" or any amendments thereof, shall be recoverable by action in the proper court brought in the name of the Provincial Treasurer of Manitoba by his name of office.

7. This Act shall come into force on the day it is assented to.

On page xlviii of the report issued in the year 1905 will be found the clauses of the Act passed in 1904 which are amended by the above Act.

Subsection (a) of section 14 of the Manitoba Insurance Act as amended by section 5 of the above Act reads as follows:—

"(a) The initial deposit to be made by any company before the original issue of the license shall be the sum appointed for such company in the 15th section of this Act, and said deposit shall be accompanied by the affidavit of at least two of the principal officers of the company that the said securities are absolutely the property of the company and are free from all liens or incumbrances of any nature whatsoever."

The undermentioned Act was passed by the Legislature of the Province of Manitoba in the session of 1908, assented to 26th February, 1908, viz.:—

An Act to incorporate "The Western Canada Accident and Guarantee Insurance Company."

This Act authorizes the Company to carry on accident insurance, sickness insurance, burglary insurance, plate glass insurance, steam boiler insurance and guarantee insurance. The authorized capital of the company is \$250,000. Its head office is to be at the city of Winnipeg.

## 5. PRINCE EDWARD ISLAND LEGISLATION.

### *Statutes of 1907, Chapter 15.*

An Act to amend "An Act respecting Life and Accident Insurance."

(Assented to April 13, 1907.)

BE IT ENACTED, by the Lieutenant-Governor and Legislative Assembly of the Province of Prince Edward Island, as follows:—

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1. Subsection six of section two of the Act of 6 Edward VII, chapter sixteen, intituled "An Act respecting Life and Accident Insurance," is hereby amended by striking out after the word "mother," in the third line of said subsection the words "fathers, brothers or sisters," in said line.

2. Subsection five of section ten of the said Act, is hereby amended, by striking out the word "assured", in the first line of said subsection, and substituting the word "insurer" in lieu thereof, and by striking out the word "of", in the third line of this subsection and substituting the word "or" in lieu thereof.

3. Subsection (c) of section fourteen of the said Act is hereby amended, by striking out all the words in this subsection after the word "assign", in the fourth line thereof.

The Act amended by the above Act will be found at page li of the Report of 1906 business, issued in 1907.

## INSURANCE COMPANIES IN THE HANDS OF LIQUIDATORS.

### 1.—THE VICTORIA-MONTREAL FIRE INSURANCE COMPANY.

Under date 30th June, 1908, the liquidator furnishes the following abstract of the affairs of the company as at said date, viz :—

#### ASSETS.

Cash on hand and in banks.....	\$	9,715	20
Shareholders' balances, considered good.....		117,624	99
Total assets, considered good.....	\$	127,240	19
Assets considered doubtful or bad—			
Shareholders' balances due on shares.....	\$	35,197	78
Bills receivable.....		20,072	88
T. A. Temple & Sons.....		37,727	49
Agencies' and brokers' balances.....		6,597	87
		99,596	02
Total assets.....	\$	226,936	21

#### LIABILITIES.

Return premiums unclaimed.....	\$	91	31
Claims, not filed or not admitted, but of which the liquidator has notice.....		36,253	22
Total liabilities.....	\$	36,344	53

#### RECEIPTS.

Cash on hand June 30, 1907.....	\$	7,741	26
Interest from banks, &c.....		250	69
Payments by shareholders.....		1,750	00
	\$	9,741	95

#### EXPENDITURE.

Legal expenses.....	\$	26	20
Liquidator, repayment cash advanced by him.....		0	55
		26	75
Balance on hand and in bank, June 30, 1908.....	\$	9,715	20

### 2.—THE MUTUAL RESERVE LIFE INSURANCE COMPANY

By an order of the High Court of Justice of Ontario, dated February 18, 1908, it was declared that the above mentioned company is an incorporated company within

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the provisions of the Winding-up Act, chapter 144 of the Revised Statutes of Canada and is in liquidation and in process of being wound up under the decree of the United States Circuit Court and liable to be wound up by said High Court under said Winding-up Act, and IT WAS ORDERED that said company be wound up accordingly under the provisions of said Act.

By an order of said Court dated the said eighteenth day of February, 1908, Mr. E. R. C. Clarkson of the city of Toronto was appointed Provisional Liquidator of the estate and effects of said company and by a subsequent order of said Court said E. R. C. Clarkson was appointed permanent Liquidator of the company.

The Liquidator has furnished the following statement of assets and liabilities of the company in Canada as at June 30, 1908 :—

## ASSETS.

Stocks, bonds and debentures, viz :—

	Par value.	Market value.
Province of Quebec debentures, 1908, 5%.....	\$ 50,000 00	\$ 50,000 60
Dominion of Canada debentures, 1938, 3%.....	53,533 33	50,856 66
City of Winnipeg debentures, 1925, 4%.....	35,000 00	33,250 00
Province of Quebec stock, 1937, 3%.....	126,533 33	106,288 00
Total.....	\$ 265,066 66	\$ 240,394 00

Carried out at market value .....	\$240,394 66
Mortgage investments in hand of Jno. Hoskin, K.C. and J. W. Langmuir, Trustees .....	62,250 00
Interest due .....	4,603 99
Interest accrued.....	2,433 58
Liens and loans upon current policies.....	75,858 36
Deferred premiums .....	30,649 32
Due premiums .....	5,607 09
Liens and charges upon death claims.....	3,602 28
Prepayment upon death claims .....	200 00
Total assets.....	\$425,599 28

## LIABILITIES.

Reserves upon outstanding policies and contracts as calculated by Department of Insurance.....	\$318,817 19
Death claims admitted, unsettled and disputed.....	108,480 14
Disability claims .....	750 00
Creditors' claims.....	74 70
Advances by liquidator.....	2,092 05
	\$ 500,214 08
Nominal deficiency .....	\$ 4,614 80

NOTE.—In addition to above the Liquidator has been notified of claims for repayment of premiums upon lapsed and current policies, for commissions, for surrender value of lapsed and current policies, and for damages. The amounts claimed for have yet to be stated.

## 3.—THE EMPIRE ACCIDENT AND SURETY COMPANY.

By an order of the High Court of Justice for Ontario dated the sixteenth day of May 1908, it was ordered that the affairs of the above mentioned Company be wound-up under the provisions of the Winding-up Act, chapter 144 of the Revised Statutes of Canada. The London and Western Trusts Company, Limited, being

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appointed interim Liquidators. By a subsequent order dated the fifth day of June, 1908, the said London and Western Trusts Company Limited was appointed permanent Liquidator of the Company.

The Liquidator has furnished the following statement of assets and liabilities of the company as at June 30, 1908 :—

## ASSETS.

New Brunswick Coal and Railway Bonds.....	\$	80,000 00
Balances due by Agents on Advances against Commissions, &c.....		4,267 03
Cash in Bank.....		2,168 53
Interest accrued.....		1,600 00
Bills receivable.....		20,175 82
Office furniture.....		1,500 00
Outstanding Premiums, as per books.....		20,000 00
Stock notes held as collateral by the Bank.....		16,850 00
Balance of M. L. Leitch demand note held by Bank.....		4,505 27
McLeod and Lesson note, held by bank.....		5,601 73
	\$	156,668 38

## LIABILITIES.

Policy-holders' claims, proofs filed.....	\$	21,446 00
Policy-holders' claims, proofs not yet filed.....		12,888 68
Guarantee claims notified, proofs not yet filed.....		2,620 87
Reinsurance premium with Imperial, as per Agreement.....		33,734 15
General Creditors' claims, filed but not admitted.....		22,413 92
Merchants Bank indebtedness.....		16,860 47
	\$	119,964 09

## PROFESSOR CHERRIMAN.

It will not perhaps be deemed out of place to record here the death of the first incumbent of the office of Superintendent, which took place at London, England, on the 10th June, 1908. Professor Cherriman was appointed on the first of July, 1875 and after ten years' service was placed on the retired list on the 1st of July, 1885, since which time he has resided in Great Britain. To the officers of companies licensed prior to 1885 he was well and favourably known. During his term of office the whole of the inspection was performed by him in person. He was probably, however, better known as Professor of Mathematics and Natural Philosophy in the University of Toronto, which position he held from April, 1852, until his appointment as Superintendent of Insurance. In his capacity of Professor it is not too much to say of him that he had few equals, and, in the belief of the writer, no superiors. His lectures were masterpieces of clearness, conciseness and accuracy. At the time of his death he had reached the age of eighty-five years.

## THE INSURANCE ACT.

In the early part of the last session of Parliament (1907-8) a Government bill was introduced into the House of Commons intituled "An Act respecting Insurance," the purpose of which was to amend the existing Insurance Act by repealing certain of the

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provisions thereof and substituting others therefor, and by making several important additions thereto. The bill, after receiving its second reading was referred to the Select Standing Committee on Banking and Commerce and was there discussed at great length by the members of the Committee and by the Companies and others interested therein or affected thereby. It was not, however, further proceeded with. It is understood to be the intention to take the subject up again at the next session of Parliament, and the undersigned recommends that said bill with such alterations and modifications as appear desirable, having regard to the representations made before said Standing Committee, be re-introduced in the session of 1908-9 with a view to placing on the Statute-book at as early a date as possible an enactment which will be effectual in safeguarding as far as practicable the interests of the insuring public. Such an enactment, it is fully believed, would not be prejudicial, but would rather be in the end beneficial, to the insurance companies.

I have the honour to be, Sir,

Your obedient servant,

W. FITZGERALD,  
*Superintendent of Insurance.*



## ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS  
OF FIRE OR INLAND MARINE INSURANCE IN CANADA  
FOR THE YEAR 1907, IN ACCORDANCE  
WITH THE INSURANCE ACT.

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## GENERAL TABLES

ASSETS OF ALL COMPANIES, FIRE AND MARINE.  
LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.  
INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.  
PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

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ABSTRACT FOR THE YEAR 1907.  
FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net cash received for Premiums.	Reinsur- ance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new, and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	UNSETTLED CLAIMS.	
								Not resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Acadia Fire .....	85,324	12,075	97,399	6,672,095	6,163,739	28,847	27,231	4,046	None.
Anglo-American .....	266,824	221,927	488,751	31,837,071	28,054,481	177,171	166,581	35,901	3,390
British American .....	576,277	222,864	799,141	57,174,597	58,412,572	282,282	270,614	38,049	1,500
Canadian Fire .....	248,726	111,405	360,131	19,808,774	23,132,937	87,568	87,804	13,020	1,000
Central Canada Manufacturers .....	3,852	2,539	6,391	822,015	579,485	3,591	3,591	None.	None.
Dominion Fire .....	79,698	36,011	115,709	9,163,060	5,965,382	27,719	20,193	7,526	None.
Eastern Canada Manufacturers .....	3,832	1,002	4,834	547,845	379,100	3,791	3,591	None.	None.
Equity Fire .....	208,423	96,252	304,675	21,193,454	20,816,366	128,753	118,144	16,436	1,451
London Mutual .....	382,799	280,989	663,788	45,250,080	67,200,200	229,661	223,329	11,065	2,575
Manitoba Assurance Co. ....	150,164	215,447	365,611	21,993,407	19,119,594	78,784	63,899	19,098	None.
Mercantile Fire .....	158,699	28,290	186,919	13,088,745	15,862,935	49,740	50,468	1,233	None.
Montreal Canada Fire .....	267,106	147,750	414,856	27,874,143	31,537,666	191,608	192,313	21,380	4,068
Nova Scotia Fire .....	51,129	22,032	73,161	5,252,543	5,280,991	18,143	16,543	1,600	None.
Ottawa Fire .....	245,354	86,808	332,162	111,705,232	20,700,291	95,735	69,431	26,304	None.
Quebec Fire .....	3,866	227,635	231,501	13,417,974	1,171,837	93,564	93,823	3,183	None.
Richmond and Drummond .....	149,138	23,799	172,937	12,478,894	15,433,782	39,633	39,692	3,773	None.
Rimouski .....	92,539	61,531	154,070	4,622,657	4,622,657	40,395	36,144	5,158	None.
Sovereign Fire .....	214,941	19,182	234,123	3,621,264	21,935,717	122,320	119,538	8,132	None.
Western .....	73,801	48,021	122,422	7,772,312	5,022,148	34,394	27,949	6,949	None.
Totals for 1907 .....	418,823	367,067	785,890	58,879,427	60,427,632	222,823	170,571	33,976	None.
Totals for 1906 .....	3,631,335	2,233,216	5,914,551	375,927,812	412,019,532	1,961,332	1,801,449	262,859	13,984
Totals for 1905 .....	3,170,319	1,730,119	4,900,438	324,168,552	354,604,064	1,674,728	1,602,131	201,723	17,125

## BRITISH COMPANIES.

	Net cash received for Premiums.	Reinsur- ance and return Premiums.	Gross cash received for Premiums.	Gross amount of policies new, and renewed.	Net amount at risk at date.	Net amount of losses incurred during the year.	Net amount paid for losses.	UNSETTLED CLAIMS.
	\$	\$	\$	\$	\$	\$	\$	\$
Alliance .....	130,804	23,157	153,961	14,435,645	20,234,341	83,803	82,537	4,632
Atlas .....	430,960	51,769	482,729	32,216,517	42,223,297	226,506	236,996	12,732
Caledonian .....	325,678	51,014	376,692	28,388,201	37,670,987	169,624	170,689	5,844
Commercial Union .....	692,268	124,671	816,939	49,482,022	58,809,054	282,633	288,982	16,029
Guardian .....	692,632	96,694	789,326	50,630,941	60,612,209	378,135	367,923	29,632
Law Union and Crown .....	143,074	20,172	163,246	10,297,308	13,574,064	68,826	68,826	4,752
Liverpool and London and Globe .....	1,210,725	283,117	1,493,842	96,577,583	121,563,399	801,794	770,662	81,736
London and Lancashire Fire .....	414,613	75,813	490,426	37,138,978	41,195,031	138,436	168,438	11,288



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London Assurance.....	140,744	48,994	189,788	14,389,253	17,307,551	74,229	68,347	11,957	None.
North British.....	736,274	110,817	847,091	60,379,279	78,757,866	444,612	441,605	28,231	1,459
Northern.....	572,650	66,467	639,117	41,807,397	51,453,750	300,275	300,211	31,818	2,670
Norwich Union Fire.....	573,862	638,634	1,212,496	43,329,004	54,300,796	263,001	239,774	22,847	None.
Phoenix, of London.....	808,884	184,139	993,023	65,125,760	83,336,389	407,312	386,419	91,389	2,500
Royal.....	1,225,488	220,431	1,445,919	101,561,085	131,874,227	772,569	700,500	92,435	4,110
Scottish Union and National.....	264,151	43,754	307,905	22,255,265	28,596,926	95,923	92,755	9,172	375
Sun Insurance Office.....	378,767	58,519	437,286	29,011,334	36,354,972	290,410	218,611	15,768	None.
Union Assurance.....	461,569	136,810	598,319	38,296,779	49,626,644	259,774	272,661	54,784	1,800
Yorkshire Fire and Life.....	137,523	20,385	157,908	12,944,268	9,728,783	65,480	58,049	7,441	None.
Totals for 1907.....	9,302,906	1,699,495	11,002,490	748,836,659	937,282,806	5,136,677	5,073,985	537,597	14,014
Totals for 1906.....	8,601,374	1,515,011	10,116,385	672,318,145	855,091,245	4,012,405	3,829,244	480,699	15,414

## AMERICAN COMPANIES.

Etna Insurance Co.....	239,572	30,824	270,396	17,806,976	23,846,024	90,581	82,165	9,613	None.
Connecticut Fire.....	140,907	18,550	159,457	9,582,198	10,823,541	70,765	69,302	9,785	2,000
German-American.....	173,898	42,633	216,531	14,453,919	13,775,668	82,789	81,223	12,440	None.
Hartford Fire.....	655,510	110,451	765,961	48,996,157	53,055,687	308,889	307,852	32,476	2,577
Honre Fire.....	354,006	58,446	412,541	27,918,945	28,415,297	220,297	212,116	24,373	None.
Insurance Company of North America.....	342,356	46,003	388,359	27,085,586	30,522,132	161,037	108,634	4,258	None.
Lumber Ins. Co. of New York.....	60,772	11,338	72,110	3,109,253	2,472,671	15,133	15,027	125	None.
Phoenix, of Brooklyn.....	312,426	46,989	359,415	22,818,794	24,130,704	191,227	185,351	15,444	None.
Phoenix, of Hartford.....	183,792	59,813	243,605	16,548,900	18,460,275	72,461	69,242	4,655	1,000
Queen, of America.....	593,834	110,382	704,216	44,668,576	53,672,197	336,804	324,018	40,290	4,000
Rochester German.....	64,833	17,241	82,074	5,330,989	4,469,298	56,280	54,677	1,361	200
St. Paul Fire and Marine.....	8,218	1,217	9,435	1,000,187	917,794	1,361	None.	1,361	None.
Totals for 1907.....	3,130,234	554,547	3,684,780	239,440,520	265,401,198	1,697,559	1,569,697	139,037	9,777
Totals for 1906.....	2,907,270	494,029	3,401,299	213,613,168	234,296,935	1,176,696	1,152,916	136,306	9,540

## RECAPITULATION.

Canadian Companies.....	3,681,335	2,253,216	5,911,551	375,927,812	412,019,532	1,961,352	1,801,449	262,859	13,984
British Companies.....	9,302,906	1,699,495	11,002,490	748,836,659	937,282,806	5,136,677	5,073,985	537,597	14,014
American Companies.....	3,130,234	554,547	3,684,780	239,440,520	265,401,198	1,697,556	1,569,697	159,057	9,777
Totals for 1907.....	16,114,475	4,487,258	20,601,731	1,364,204,991	1,614,703,536	8,795,579	8,445,041	959,513	37,775
Totals for 1906.....	14,687,963	3,739,159	18,427,122	1,210,099,865	1,443,992,244	6,863,829	6,584,291	818,736	42,679

\*Premiums and losses are for 16 months.

†Not including \$20,552,655 reinsured from Ottawa Fire Insurance Company.



## SESSIONAL PAPER No. 8

RECAPITULATION.													
<i>American Companies.</i>	107,635	114,121	153,751	177,913	183,929	168,147	152,835	130,658	118,640	118,901	110,533	103,175	1,640,268
Equa.....			38,361	73,613	64,611						286,615	286,615	19,837,460
Agricultural, of Watertown.....		5,451	31,431								27,279	47,290	31,431
Andes.....													976,529
Hartford.....	57,531	75,229	60,909	80,087	103,685	100,902	96,054	78,297	83,392	86,618	80,184	83,191	
Home.....													
Phoenix, of Brooklyn.....							15,506	20,090	11,898	6,975	7,516	7,481	68,529
	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	255,512	241,140	3,003,372
<i>Canadian Companies.</i>	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901
British.....	1,119,011	1,185,398	1,299,846	1,499,020	1,773,265	1,899,473	1,683,715	1,597,410	1,927,226	1,994,940	1,899,154	2,048,408	19,837,460
American.....	165,166	194,781	314,452	332,243	352,255	259,049	264,395	228,955	213,830	211,594	255,512	241,140	3,003,372
Grand totals.....	1,785,539	1,916,779	2,321,716	2,628,710	2,968,416	3,522,303	3,594,764	3,708,006	3,764,095	3,368,430	3,227,488	3,479,577	36,285,753

\*Formerly the Agricultural Mutual.

formerly the Agricultural Mutual. In its premiums for 1880 the \$17,352 received for reinsurance of risks of the National has not been included.

<sup>4</sup>This is exclusive of \$63,310 received for reinsurance of the risks of Canada Agricultural and Ottawa Agricultural.

7-8 EDWARD VII., A. 1908

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Year 1869 to 1891, inclusive.

	Totals for 1869 to 1880.	Premiums Received.										Totals for 1869 to 1891.	
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.		1891.
<i>Canadian Companies.</i>													
British America.....	1,956,746	146,886	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	204,476	196,812	3,924,105
Canada Agricultural.....	454,896												454,896
Canada Fire.....	655,455	192,894	32,984										881,333
Citizens'.....	779,639	100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	187,409	205,281	2,834,626
Dominion.....													190,242
Eastern.....	155,871	34,371								27,038	99,777	119,364	247,079
*London Mutual Fire.....	945,654	122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	131,881	128,367	2,277,728
National Fire.....	284,026												284,026
Ottawa Agricultural.....	194,861												194,861
Provincial.....	1,434,350												1,434,350
Quebec.....	888,531	49,287	49,897	64,434	66,720	77,029	85,390	84,670	87,955	96,908	113,095	111,642	1,775,528
Royal Canadian.....	1,553,902	154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	178,036	184,118	3,533,410
Sovereign.....	740,931	123,476	102,554	88,443									1,075,404
Stadacona.....	490,488												490,488
Western.....	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	333,592	335,190	333,152	6,510,540
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
<i>British Companies.</i>													
Atlas.....													256,672
Caledonian.....				71,047	90,947	88,281	92,531	105,539	106,886	167,905	103,689	100,936	897,761
City of London.....			127,100	149,665	171,502	170,338	170,317	160,215	153,789	143,490	140,758	144,256	1,531,430
Commercial Union.....	1,472,258	277,885	307,967	294,568	312,381	302,935	299,911	285,071	286,903	305,678	318,697	339,153	4,823,347
Employers' Liability.....													278,663
Fire Insurance Association.....		43,296	110,989	109,316	134,109	126,497	147,145	127,419	117,721	109,642	113,900	103,367	1,243,401
Glasgow and London.....					+ 128,261	161,630	205,251	304,578	319,829	311,610	188,574		1,619,733
Guardian.....	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	179,807	194,448	195,007	180,565	2,071,205
Imperial.....	1,469,098	170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	211,895	206,524	3,636,871

## SESSIONAL PAPER No. 8

Lancashire.....	1,084,177	197,980	208,580	210,150	226,468	208,454	194,767	192,685	212,492	228,197	253,229	254,233	3,466,890
Liverpool & London & Globe.....	2,398,094	157,565	161,962	195,002	213,133	207,436	221,030	232,446	233,446	257,022	279,594	287,969	4,808,807
London and Lancashire.....	2,448	30,364	103,107	45,299	93,115	89,974	93,042	102,841	123,183	153,148	167,692	172,964	1,236,107
London Assurance.....	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	87,537	90,564	1,510,394
Manchester.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	53,067	96,309	149,376
National, of Ireland.....	.....	.....	.....	32,528	45,969	54,082	71,432	73,840	73,413	77,053	75,138	74,116	577,571
North British.....	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	307,680	313,247	338,018	6,377,004
Northern.....	721,919	95,525	132,259	163,577	193,755	181,260	146,405	154,105	170,111	170,604	179,523	174,564	2,489,608
Norwich Union.....	29,507	52,901	73,067	90,770	92,451	90,185	88,683	85,654	89,800	89,334	93,026	101,378	968,766
Phoenix, of London.....	1,659,722	178,497	204,138	293,548	225,510	208,022	194,942	219,891	206,427	210,422	228,449	236,643	3,972,211
Queen.....	1,899,423	194,162	207,111	216,314	226,332	222,647	210,447	213,406	228,850	252,175	262,485	219,742	4,354,694
Royal.....	4,000,389	503,233	563,481	603,973	531,367	498,738	508,612	521,141	523,580	534,299	552,723	536,126	9,889,602
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	535,710	52,072	72,314	12,759	51,933	60,507	79,141	100,695	115,916	114,598	123,735	134,247	672,855
Scottish Union and National Union Assurance Society.....	.....	37,627	37,627	50,400	.....	.....	.....	.....	.....	.....	.....	.....	867,919
United Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	82,658
American Companies.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
Ætna.....	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	129,290	125,767	133,832	2,428,268
Agricultural, of Watertown.....	.....	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	77,541	77,753	1,079,187
Andes.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hartford.....	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	128,684	149,422	36,638
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	215,561
Insurance Co. of N. America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	2,351,998
Phoenix, of Brooklyn.....	68,529	14,810	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	26,773	46,150	75,827
Phoenix, of Hartford.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	676,481
Queen, of America.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	175,850
Grand totals.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403

## RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	1,249,884	1,278,736	26,088,616
British.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	4,072,133	4,189,171	58,340,768
American.....	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	514,054	700,809	7,577,403
Grand totals.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,982,335	5,244,502	5,437,263	5,588,016	5,836,071	6,168,716	92,006,787

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

‡ Not including \$124,272 for reinsurance of risks of the Sovereign Insurance Company.

7-8 EDWARD VII., A. 1903

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1902, inclusive.

	Totals, for 1869 to 1891.		PREMIUMS RECEIVED.										Totals, for 1869 to 1902.										
	1892.	%	1893.	%	1894.	%	1895.	%	1896.	%	1897.	%	1898.	%	1899.	%	1900.	%	1901.	%	1902.	%	
<i>Canadian Companies.</i>																							
Anglo-American.....	3,924,105		172,414		292,076		276,294		288,119		296,273		302,255		347,188		91,925		157,846		224,463		474,234
British America.....	454,896																235,868		330,233		414,847		7,030,070
Canada Agricultural.....	881,333																						454,896
Canada Fire.....																							881,333
Canadian Fire.....	2,834,626		22,335								42,376		56,508		79,662		112,412		134,572		162,676		588,296
Citizens.....	190,212																						2,836,961
Dominion.....	247,079		190,663		164,115		27,826																190,212
Eastern.....																							894,194
Equity Fire.....	2,277,728		128,513		155,762		184,519		171,331		183,394		210,304		197,778		210,694		250,290		333,306		220,201
London Mutual Fire.....																							4,426,391
Mercantile.....	98,585		129,379		161,649		153,365		107,568		69,671		71,789		69,698		76,378		93,260		79,142		1,110,484
National Fire.....	284,026																						284,026
Ottawa Fire.....																	117,386		130,532		140,285		388,203
Ottawa Agricultural.....	194,861																						194,861
Provincial.....	1,434,350																						1,434,350
Quebec.....	1,775,328		111,578		86,522		90,259		98,792		86,359		105,512		99,309		87,494		96,570		91,114		2,813,668
Royal Canadian.....	3,533,410		4,613																				3,538,023
Sovereign.....	1,055,404																						1,055,404
Stadacona.....	490,488																37,474						490,488
Victoria-Montreal.....																	41,853						79,327
Western.....	6,510,540		323,340		319,848		418,863		396,045		343,143		375,539		348,251		329,120		427,571		482,295		10,603,003
	26,088,616		1,652,041		1,137,797		1,151,126		1,061,855		1,021,216		1,121,927		1,183,739		1,298,751		1,727,410		2,055,793		40,008,565
<i>British Companies.</i>																							
£ S. Albion Fire Ins. Ass'n.....	1,243,401		105,216		119,693																		1,468,310
Alliance.....			172,368		293,641		169,589		155,115		181,141		187,036		184,326		150,786		105,469		147,381		1,831,868
Atlas.....	256,672		92,890		100,301		128,282		131,701		139,859		144,123		150,159		160,024		248,678		284,796		1,952,563
Caledonian.....	867,761		112,084		138,021		157,169		158,810		161,718		171,777		203,222		218,292		245,765		260,582		2,843,082
City of London.....	1,331,430		56,824																				1,588,254
Commercial Union.....	4,823,347		357,747		364,276		373,555		362,375		352,964		342,317		343,388		372,261		424,009		442,169		8,914,055
Employers' Liability.....	278,603		76,958		9,128																		364,689
£ Glasgow and London.....	1,619,733																						1,619,733
Imperial.....	2,071,205		236,617		294,310		290,007		322,355		313,722		300,925		320,833		322,218		395,463		445,608		5,599,538
Law Union & Crown.....	3,636,871		201,177		189,962		186,055		200,828		214,030		235,373		275,460		293,722		306,499		159,007		6,085,796
Lancashire.....	3,466,890		285,929		260,854		278,705		275,227		287,045		307,234		327,886		329,015		471		6,210,844		6,210,844
Law Union & Crown.....																	50,430		63,830		66,177		297,296
Liverpool & L. & Globe.....	4,868,807		312,472		323,872		353,996		353,541		352,228		343,981		349,264		369,966		399,352		417,774		8,775,428



## SESSIONAL PAPER No. 8

London & Lancashire...	1,286,107	190,308	194,053	170,472	181,436	195,260	214,128	209,023	207,095	220,607	251,142	259,033	3,528,464
London Assurance...	1,510,394	104,296	107,918	118,754	121,333	134,906	128,400	131,713	131,420	116,182	134,952	135,187	2,875,435
Manchester...	149,376	121,929	118,940	190,006	171,291	180,969	135,416	138,567	214,727	223,674	220,291	268,090	2,187,726
National of Ireland...	577,571	90,476	100,301	115,077	128,282	131,701	135,831	144,123	160,159	169,424	220,536	268,090	2,535,110
North British...	6,377,604	380,353	383,663	396,615	392,021	402,927	431,033	431,314	450,855	448,853	505,536	569,743	11,230,017
Northern...	2,489,608	170,128	172,623	161,571	181,064	192,090	197,622	224,111	258,008	246,345	326,194	360,501	4,999,765
Notwich Union...	968,766	118,369	142,281	137,557	187,824	213,605	276,584	270,800	279,969	293,292	317,145	386,957	3,627,239
Phoenix, of London...	3,972,211	250,285	290,576	260,506	304,805	319,317	362,427	403,622	502,604	538,801	594,203	705,756	8,475,113
Queen...	4,351,694												4,351,694
Royal...	9,889,602	567,387	594,631	568,972	601,234	616,175	600,107	583,260	613,666	630,250	814,149	981,856	17,073,590
Scottish Commercial...	343,421												343,421
Scottish Imperial...	672,855												672,855
Seot. Union & National...	807,919	137,817	134,593	119,941	144,043	172,975	169,902	170,765	185,417	203,101	326,969	311,874	2,951,316
Sun Insurance Office...	82,638	37,131	93,809	127,494	164,509	175,496	181,170	175,809	177,679	178,670	222,504	247,225	1,781,496
Union Assurance Soc...	183,862	104,398	135,017	192,300	213,306	244,584	271,727	248,018	288,252	284,587	301,851	360,580	2,661,580
United Fire...		173,044	187,094	156,450	18,027								718,477
<i>American Companies.</i>													
	58,340,708	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,030	6,595,447	6,946,919	117,297,683
Aetna...			143,836	138,191	137,268	141,215	163,847	167,998	175,643	176,236	190,952	200,001	4,711,539
Agric. of Watertown...			51,585	43,930	35,188	33,229	4,658						1,360,100
American Fire...									33,216	42,818	-3,709		72,325
Andes...	31,431												31,431
Connecticut...	215,561	33,554	32,509	32,811	38,633	41,253	44,657	51,129	57,215	61,993	53,173	59,090	721,978
Hartford...	2,331,998	144,483	138,504	144,480	156,537	157,980	162,970	178,307	185,804	207,015	230,284	223,802	4,282,164
Home, New Haven...													
Home, New York...	75,827	54,885	66,321	82,919	94,007	101,243	103,108	114,345	122,925	141,451	167,107	181,620	82,277
Ins. Co. of N. America	676,481	88,426	89,314	89,542	100,185	91,809	50,922	75,132	77,288	120,384	147,379	178,036	1,305,758
Phoenix, of Brooklyn...	175,830	211,876	238,319	192,951	197,867	155,162	143,928	127,584	139,731	124,733	126,764	138,791	1,793,498
Phoenix, of Hartford...	42,800	271,081	272,214	273,004	282,281	286,057	282,753	290,364	302,828	312,525	415,541	500,755	3,534,763
Queen, of America...													
	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
<i>Grand totals</i> .....													
	26,088,616	1,052,041	1,137,797	1,108,294	1,151,126	1,061,855	1,021,216	1,183,739	1,298,751	1,298,751	1,727,410	2,055,793	40,008,565
Canadian Companies...	58,340,708	4,455,474	4,623,196	4,602,747	4,750,290	5,006,047	5,165,202	5,223,345	5,652,228	5,846,030	6,595,447	6,946,919	117,297,683
British	7,577,403	1,004,812	1,032,602	1,000,328	1,041,966	1,007,948	971,243	1,004,859	1,074,525	1,187,177	1,327,491	1,574,372	19,804,726
American													
<i>Grand totals</i> .....	92,006,787	6,512,327	6,793,595	6,711,369	6,943,382	7,075,856	7,157,661	7,350,131	7,910,492	8,331,948	9,650,348	10,577,084	177,020,974

\* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Not including \$124,272 for reinsurance of risks of the Sovereign Fire Insurance Company. § Formerly the Fire Insurance Association.

## RECAPITULATION.

7-8 EDWARD VII., A. 1908

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1907, inclusive.

	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Totals for 1869 to 1907.
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$	\$
Acadia Fire .....				46,136	76,859	85,324	208,319
Anglo-American .....	474,234	271,787	284,863	286,564	264,515	266,824	1,848,787
British America .....	7,030,070	424,684	532,271	470,969	513,127	576,277	9,547,398
Canada Agricultural .....	454,896						454,896
Canada Fire .....	881,333						881,333
Canadian Fire .....	588,206	180,485	205,087	218,917	241,433	248,726	1,682,859
Central Canada Manu- facturers .....						3,852	3,852
Citizens .....	2,856,961						2,856,961
Dominion .....	190,242						190,242
Dominion Fire .....						79,698	79,698
Eastern .....	894,194						894,194
Eastern Canada Manu- facturers .....						3,852	3,852
Equity Fire .....	220,201	135,990	151,142	182,851	199,876	208,423	1,098,393
*London Mutual Fire .....	4,426,391	392,062	430,190	458,212	426,825	382,799	6,516,479
Manitoba Assurance Co. ....				99,219	125,293	150,164	374,676
Mercantile Fire .....	1,110,484	80,009	92,760	96,861	121,277	158,699	1,660,090
Montreal-Canada Fire .....			127,386	231,025	324,803	267,106	950,320
National Fire .....	284,026						284,026
Nova Scotia Fire .....				32,857	35,491	51,129	119,467
Ontario Fire .....						245,354	245,354
Ottawa Fire .....	388,203	190,351	161,041	175,239	187,662	3,866	1,106,362
Ottawa Agricultural .....	194,861						194,861
Provincial .....	1,434,350						1,434,350
Quebec .....	2,813,668	93,964	119,631	126,742	124,079	149,138	3,427,222
Richmond & Drummond .....					38,629	92,539	131,168
Rimouski .....						214,941	214,941
Royal Canadian .....	3,538,023						3,538,023
†Sovereign .....	1,055,404						1,055,404
Sovereign Fire .....					27,560	73,801	101,361
Stadacona .....	490,488						490,488
Victoria-Montreal .....	79,327						79,327
Western .....	10,603,003	513,256	576,904	588,122	471,895	418,823	13,172,003
	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	54,846,706
<i>British Companies.</i>							
‡Albion Fire Insurance Association .....	1,468,310						1,468,310
Alliance .....	1,831,868	204,485	242,675	154,112	140,736	130,804	2,704,680
Atlas .....	1,952,563	292,829	374,880	395,116	397,120	430,960	3,843,468
Caledonian .....	2,843,082	262,839	300,843	313,320	312,942	325,678	4,358,704
City of London .....	1,588,254						1,588,254
Commercial Union .....	8,944,055	458,743	528,215	539,213	548,442	602,268	11,620,936
Employers' Liability .....	364,689						364,689
**Glasgow and London .....	1,619,733						1,619,733
Guardian .....	5,599,538	489,256	547,241	554,461	603,595	692,932	8,487,023
Imperial .....	6,085,796						6,085,796
Lancashire .....	6,210,844						6,210,844
Law Union and Crown .....	207,296	83,194	117,898	123,828	125,833	143,074	801,123
Liverpool and London and Globe .....	8,775,428	684,482	957,611	1,086,199	1,139,347	1,210,725	13,853,792
London and Lancashire Fire .....	3,528,664	275,349	316,239	322,394	369,001	414,613	5,226,260
London Assurance .....	2,875,455	131,060	144,315	134,059	143,427	140,744	3,569,060
Manchester .....	2,187,726	197,750	114,838				2,500,314
National, of Ireland .....	2,235,110	272,129	100,347				2,607,586
North British and Mer- cantile .....	11,230,017	569,180	648,079	580,717	697,011	736,274	14,561,278

\* Formerly the Agricultural Mutual. † Formerly the Isolated Risk. ‡ Formerly the Fire Insurance Association. \*\* Not including \$124,272 reinsurance of risks of the Sovereign Fire Insurance Company.



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SUMMARY of Premiums received for Fire insurance in Canada by all Companies, for the Years 1869 to 1907, inclusive—*Concluded*.

	Totals for 1869 to 1902.	Premiums received, 1903.	Premiums received, 1904.	Premiums received, 1905.	Premiums received, 1906.	Premiums received, 1907.	Totals for 1869 to 1907.
<i>British Companies—Con.</i>	\$	\$	\$	\$	\$	\$	\$
Northern.....	4,999,765	383,105	446,894	470,404	487,221	572,650	7,360,039
Norwich Union.....	3,627,239	421,145	497,861	535,615	534,410	575,862	6,192,132
Phoenix, of London....	8,475,113	684,265	805,091	925,110	859,755	858,884	12,608,218
Queen.....	4,354,694	.....	.....	.....	.....	.....	4,354,694
Royal.....	17,073,299	973,773	1,107,031	1,226,570	1,157,449	1,225,488	22,763,610
Scottish Commercial....	343,421	.....	.....	.....	.....	.....	343,421
Scottish Imperial....	672,855	.....	.....	.....	.....	.....	672,855
Scottish Union and National.....	2,951,316	337,110	309,052	268,177	274,780	264,151	4,404,586
Sun Insurance Office....	1,781,496	251,833	300,260	313,880	351,305	378,767	3,377,541
Union Assurance Society	2,661,580	361,905	484,296	539,750	459,600	461,509	4,968,040
United Fire.....	718,477	.....	.....	.....	.....	.....	718,477
Yorkshire Fire and Life	.....	.....	.....	.....	.....	137,523	137,523
	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	159,372,986
<i>American Companies.</i>							
Ætna.....	4,711,539	212,034	236,078	255,163	234,767	239,572	5,889,153
Agricultural of Water- town.....	1,309,100	.....	.....	.....	.....	.....	1,309,100
American Fire.....	72,325	.....	.....	.....	.....	.....	72,325
Andes.....	31,431	.....	.....	.....	.....	.....	31,431
Connecticut Fire.....	721,078	63,666	73,997	95,886	118,980	140,907	1,214,514
German-American.....	.....	.....	.....	139,126	160,258	173,898	473,282
Hartford Fire.....	4,282,164	249,366	361,430	545,981	606,054	655,510	6,700,505
Home, New Haven.....	.....	.....	.....	.....	.....	.....	.....
Home, New York.....	82,277	184,321	280,366	328,482	345,343	354,096	1,574,885
Insurance Company of North America.....	1,305,758	217,391	246,203	290,547	299,459	342,356	2,701,714
Lumber Insurance Com- pany.....	.....	.....	.....	.....	35,047	60,772	95,819
Phenix, of Brooklyn....	1,793,898	190,020	237,783	274,999	296,444	312,426	3,105,570
Phoenix, of Hartford....	1,960,453	145,432	177,554	178,656	180,034	183,792	2,825,921
Queen, of America.....	3,534,703	505,602	531,530	579,064	575,739	593,834	6,320,472
Rochester German.....	.....	.....	.....	1,128	55,145	64,853	121,126
St. Paul Fire and Marine	.....	.....	.....	.....	.....	8,218	8,218
	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	32,444,035

## RECAPITULATION.

Canadian Companies....	40,008,565	2,282,498	2,681,275	3,013,714	3,179,319	3,681,335	54,846,706
British Companies.....	117,207,683	7,334,432	8,343,666	8,582,925	8,601,374	9,302,906	159,372,986
American Companies....	19,804,726	1,767,832	2,144,941	2,689,032	2,907,270	3,130,234	32,444,035
Grand totals.....	177,020,974	11,384,762	13,169,882	14,285,671	14,687,963	16,114,475	246,663,727

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SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

	Losses Paid.												Total.
	1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.	
<i>Canadian Companies.</i>													
British America.....	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural.....						41,317	63,437	102,056	83,291				290,101
Canada Fire.....								33,688	134,715	78,517	102,582	120,719	472,221
Citizens.....								62,632	168,608	369,010	69,599	71,197	736,724
Dominion.....										10,676	34,024	48,973	93,673
*London Mutual.....	42,317	64,078	55,018	50,165	47,273	45,047	59,423	64,166	68,353	67,599	85,031	75,098	723,603
National Fire.....								42,839	167,417	48,944	28,502		287,732
Ottawa Agricultural.....							280	14,362	52,748	40,779			108,164
Provincial.....	81,431	68,006	100,344	119,791	106,512	117,386	139,134	163,020	61,522	15,304	19,511	28,807	957,116
Quebec.....	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	55,147	54,597	63,473	613,504
Royal Canadian.....						157,672	322,405	332,977	560,179	54,397	54,597	63,473	1,546,450
Sovereign.....			2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,351	58,777	88,941	453,479
Stadacona.....							54,854	243,016	286,070	189,755			773,695
Western.....	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
	273,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
<i>British Companies.</i>													
Commercial Union.....	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian.....	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial.....	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	660,979	67,230	82,762	49,903	1,411,070
Lancashire.....	29,368	28,212	25,055	53,670	46,802	45,088	46,393	40,307	484,572	70,674	90,180	87,434	1,017,755
Liverpool and London and Globe.....	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,703	2,204,635
London and Lancashire.....												465	465
London Assurance.....	68,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British.....	47,829	115,967	140,737	119,605	110,154	157,391	220,639	171,255	1,052,876	118,497	168,880	119,531	2,543,711
Northern.....	6,609	2,781	22,769	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union.....												1,415	1,415
Phoenix, of London.....	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,313	47,778	147,524	53,408	947,041
Queen.....	31,800	56,251	89,272	101,478	99,558	126,903	125,729	135,038	856,975	111,799	115,064	79,914	1,927,781
Royal.....	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	661,774	179,462	237,268	168,745	3,034,275
Scottish Commercial.....							9,977		14,247	37,401	46,489	29,617	177,329
Scottish Imperial.....	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	490,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,299,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

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American Companies.													
Ftma. ....	82,269	111,235	116,943	142,928	182,368	103,864	113,761	62,622	342,208	63,166	87,139	44,229	1,452,762
Agricultural, of Watertown .....	.....	100	13,168	33,616	28,204	.....	.....	.....	.....	1,196	34,325	33,527	144,136
Andes .....	.....	.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford .....	29,198	35,726	76,681	86,735	16,647	39,719	65,394	21,018	107,200	47,221	55,215	31,088	671,432
Home .....	60,691	.....	.....	.....	.....	.....	2,558	.....	77,044	.....	5,626	672	60,691
Puemin, of Brooklyn .....	.....	.....	.....	.....	.....	.....	.....	15,719	.....	.....	.....	.....	104,070
.....	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
RECAPITULATION.													
Canadian Companies .....	276,116	453,414	414,339	510,469	487,649	662,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
British .....	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,290,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,918,076
American .....	172,188	147,061	212,460	263,339	227,219	143,583	181,713	99,389	586,452	114,034	182,305	109,516	2,439,259
Grand totals ..	1,027,720	1,624,837	1,549,199	1,909,975	1,682,184	1,926,159	2,563,531	2,867,295	8,490,919	1,822,674	2,145,198	1,666,578	29,276,269

\* Formerly the Agricultural Mutual. † Formerly the Isolated Risk.

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SUMMARY of Losses paid for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1891, inclusive.

	Totals for 1869 to 1880.		Losses paid.										Totals for 1869 to 1891.	
	£	\$	1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.	1890.	1891.	£
<i>Canadian Companies.</i>														
British America.....	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029	138,318	147,937	2,408,145	290,101
Canada Agricultural.....	472,221	122,074	73,838	119,581	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,292	698,133	2,258,637
Canada Fire.....	736,720	89,058	73,838	119,581	148,531	120,488	134,782	170,235	146,937	121,802	148,688	186,292	698,133	2,258,637
Citizens'.....	93,673	54,582	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	148,255	108,659
Dominion.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Eastern.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
*London Mutual Fire.....	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388	95,952	86,710	1,690,284	287,732
National Fire.....	287,732	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	287,732	.....
Ottawa Agricultural.....	108,164	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	108,164	.....
Provincial.....	957,146	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	957,146	.....
Quebec.....	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,254	57,976	68,762	50,499	75,094	1,531,137	2,980,644
Royal Canadian.....	1,546,450	142,440	103,328	117,806	161,489	114,684	132,313	126,196	134,896	115,583	110,347	153,102	736,216	773,695
*Sovereign.....	433,479	107,042	78,811	96,884	.....	.....	.....	.....	.....	.....	.....	.....	736,216	773,695
Stadacona.....	773,695	174,478	208,380	249,179	138,891	186,456	172,064	175,598	154,988	156,994	216,507	.....	3,742,657	18,689,005
Western.....	1,733,503	175,619	733,843	760,430	597,189	739,364	764,321	750,448	678,752	736,065	940,734	.....	18,689,005	.....
<i>British Companies.</i>														
Atlas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	166,134	578,162
Caledonian.....	.....	.....	18,631	.....	67,632	48,046	72,624	19,824	23,873	31,835	45,657	44,945	578,162	84,273
City of London.....	.....	66,220	82,158	124,330	94,585	86,607	127,550	117,840	127,144	79,126	87,048	66,237	934,518	3,404,249
Commercial Union.....	1,107,734	203,594	238,110	254,744	237,611	186,827	227,179	206,844	145,737	176,702	151,640	207,527	3,404,249	150,729
Employers' Liability.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	150,729	.....
Fire Insurance Association.....	.....	7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	57,397	61,430	67,426	843,615	1,167,345
Glasgow and London.....	.....	.....	.....	169,609	104,043	144,330	216,999	219,775	209,480	163,100	.....	.....	1,167,345	.....
Guardian.....	705,617	58,965	38,740	68,562	79,163	99,846	121,111	93,334	115,694	146,763	154,623	1,727,445	2,538,997	2,453,651
Imperial.....	1,411,070	130,320	100,755	92,334	124,330	80,292	129,743	96,584	85,557	91,828	101,411	91,773	2,538,997	180,579
Lancashire.....	1,017,755	141,313	121,876	134,943	151,256	115,642	149,066	93,548	104,728	116,750	136,195	180,579	2,453,651	166,644
Liverpool & London & Globe.....	2,204,635	142,155	107,074	109,726	122,211	110,677	135,532	159,400	127,360	95,579	106,640	.....	3,647,633	.....

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London and Lancashire.....	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,890	40,284	103,102	71,450	606,290
London Assurance.....	488,101	24,283	35,707	51,289	40,126	46,119	47,855	52,333	28,605	24,178	39,100	33,279	911,475
Manchester.....				6,472	24,700	38,094	76,134	53,554	43,823	37,437	6,700	47,325	54,225
National, of Ireland.....				168,469	190,535	155,895	186,642	190,752	165,952	199,930	50,772	60,228	391,228
North British.....	2,543,711	253,794	179,488	108,400	176,594	91,904	150,407	112,280	96,786	88,548	174,988	246,459	4,656,555
Northern.....	929,382	65,338	89,217	87,365	166,240	105,279	130,787	100,386	99,298	86,775	126,009	101,091	2,078,967
Norwich Union.....	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	54,650	68,605	521,276
Phoenix, of London.....	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	110,201	138,527	2,302,618
Queen.....	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	115,506	117,058	3,325,321
Royal.....	3,034,275	324,657	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	294,526	306,376	6,495,567
Scottish Commercial.....	177,329												177,329
Scottish Imperial.....	400,765	21,821	39,593	21,229									483,408
Scottish Union and National.....		8,318	13,599	18,294		20,222	21,282	38,828	62,380	45,013	41,466	82,863	352,295
Union Assurance Society.....											1,125	33,275	34,400
United Fire.....												79,965	79,965
<i>American Companies.</i>													
Atina.....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
Atina.....													
Agricultural, of Watertown.....	1,452,762	60,018	82,164	51,962	55,224	54,276	68,401	68,439	73,742	58,422	84,647	74,395	2,184,433
Andes.....	144,136	25,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	44,920	67,015	629,558
	5,668												5,668
Connecticut.....													
Hartford.....	671,932	71,227	56,554	71,415	85,534	68,868	69,043	65,514	58,558	57,552	109,018	108,034	91,889
Hone.....	60,691												1,493,279
Insurance Co. of N. America.....													60,691
Phoenix, of Brooklyn.....	104,070	3,100	3,710	11,795	17,500	25,116	28,736	91,693	26,034		11,866	21,104	32,970
Phoenix, of Hartford.....											27,297	46,323	420,952
Queen, of America.....											9,346	73,474	82,820
												7,994	7,994
Grand totals.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,800	304,159	228,909	228,922	300,916	411,801	5,010,234

## RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,843	700,430	762,737	597,189	739,364	764,321	750,448	678,752	736,065	940,734	18,689,665
British.....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,968,537	2,229,556	2,553,162	40,083,277
American.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,800	304,159	228,909	228,922	300,916	411,801	5,010,234
Grand totals.....	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	3,266,567	3,905,697	63,783,116

\* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.





## SESSIONAL PAPER No. 8

London and Lancashire.....	606,200	106,277	95,406	108,758	162,376	89,608	105,652	106,307	195,108	135,574	114,700	2,651,952
London Assurance.....	911,475	47,823	73,476	73,179	109,385	62,386	100,147	156,960	132,271	113,541	43,430	1,965,332
Manchester.....	54,225	79,519	169,692	148,745	155,536	107,167	149,540	112,863	321,487	204,759	73,324	1,053,241
National, of Ireland.....	391,228	61,713	77,817	68,741	71,814	77,705	85,491	140,729	149,933	128,980	1,479,890	7,960,547
North British.....	4,656,555	210,462	336,358	225,204	240,028	209,793	332,504	272,694	345,245	354,205	293,388	7,960,547
Northern.....	2,078,967	101,738	121,612	113,862	156,392	132,853	110,389	125,995	187,078	242,012	3,629,880	2,317,655
Newcastle Union.....	91,212	74,582	114,258	131,346	123,332	123,332	172,310	196,340	203,017	252,542	176,084	2,317,655
Phoenix, of London.....	165,067	152,357	149,890	138,331	193,532	138,331	193,532	230,395	318,356	398,435	242,672	4,833,262
Queen.....	3,323,321	335,335	446,332	402,603	439,127	389,995	377,278	394,200	497,463	485,718	365,377	3,323,321
Royal.....	6,495,967	361,616	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329	177,329
Scottish Commercial.....	483,408	352,265	109,741	81,758	124,046	96,187	72,179	114,408	133,118	204,334	110,597	483,408
Scottish Imperial.....	352,265	94,038	58,177	88,469	116,304	105,069	150,728	115,180	163,464	160,533	95,630	1,599,301
Sun Insurance Office.....	34,400	47,257	91,849	117,321	127,577	143,141	118,861	188,401	280,041	281,280	105,155	1,204,784
Union Assurance Society.....	79,965	153,670	165,277	121,534	28,904	143,141	118,861	188,401	280,041	281,280	105,155	1,204,784
United Fire.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	4,889,192	2,724,487	79,688,641
<i>American Companies.</i>												
Ætna.....	2,184,433	105,379	91,254	77,816	107,468	67,243	110,165	102,714	106,455	141,995	78,116	3,469,489
Agricultural, of Watertown.....	629,558	47,990	43,037	55,666	42,230	36,693	2,104	.....	.....	.....	.....	857,278
American Fire.....	.....	.....	.....	.....	.....	.....	.....	.....	5,297	36,703	25,070	66,980
Andes.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire.....	91,889	15,990	20,198	13,619	29,468	21,491	33,503	30,238	38,774	31,879	27,090	418,691
Hartford.....	1,493,279	72,716	97,167	94,407	118,373	80,394	99,292	119,092	111,647	147,172	70,822	2,767,571
Honolulu.....	60,691	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Home, New York.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	1,794
Ins. Co., of North America.....	32,970	31,675	43,132	58,653	58,763	68,471	86,638	91,294	77,241	110,442	69,749	906,525
Ins. Co., of Brooklyn.....	420,352	73,286	63,214	62,666	98,586	56,806	35,176	48,309	46,329	97,917	54,700	1,126,664
Phoenix, of Hartford.....	82,820	169,319	229,819	145,013	140,935	113,692	120,858	108,471	106,457	80,225	47,177	1,435,691
Queen, of America.....	7,494	191,150	171,608	184,851	188,697	169,841	160,539	119,542	185,612	241,165	213,140	2,101,193
Grand totals.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	875,865	562,588	13,217,635

## RECAPITULATION.

Canadian Companies.....	18,689,645	792,219	737,139	801,871	897,003	713,566	718,891	587,705	637,101	1,009,899	865,214	27,433,310
British.....	40,083,277	2,878,149	3,496,112	3,094,861	3,402,337	2,845,994	3,334,667	3,557,122	3,867,212	4,889,192	2,724,487	79,688,641
American.....	5,010,234	706,902	759,429	692,631	784,410	613,941	648,275	639,660	677,725	875,865	562,588	13,217,635
Grand totals.....	63,783,116	4,377,270	5,052,690	4,589,363	4,993,750	4,173,501	4,701,833	4,784,487	5,182,038	6,774,956	4,152,289	120,339,586

\*Formerly the Agricultural Mutual.

†Formerly the Isolated Risk.

‡Formerly the Fire Insurance Association.



7-8 EDWARD VII., A. 1908

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1907, inclusive.

	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Totals for 1869 to 1907.
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$	\$	\$
Acadia Fire				6,463	18,307	27,231	52,001
Anglo-American	239,526	163,612	311,345	143,737	137,123	166,581	1,161,924
British America	4,272,612	208,212	529,763	242,700	266,930	270,614	5,790,831
Canada Agricultural	290,101						290,101
Canada Fire	698,133						698,133
Canadian Fire	267,861	102,613	156,040	76,536	102,785	87,904	793,639
Central Canada Manu- facturers.						3,591	3,591
Citizens	2,287,870						2,287,870
Dominion	148,255						148,255
Dominion Fire						20,193	20,193
Eastern	632,961						632,961
Eastern Canada Manu- facturers.						3,591	3,591
Equity Fire	93,031	83,068	142,503	95,812	92,326	118,144	624,884
*London Mutual Fire	3,018,331	222,565	331,429	258,976	254,564	223,329	4,309,194
Manitoba Assurance Co.				35,031	53,808	63,899	152,738
Mercantile Fire	768,641	41,137	112,271	27,283	26,928	50,468	1,026,728
Montreal-Canada Fire			87,819	116,052	195,434	192,313	591,618
National Fire	287,732						287,732
Nova Scotia Fire				7,998	10,770	16,543	35,311
Ontario Fire						69,431	69,431
Ottawa Fire	203,488	123,038	188,564	86,738	104,826	93,823	800,477
Ottawa Agricultural	108,164						108,164
Provincial	957,146						957,146
Quebec Fire	2,317,619	36,962	142,877	44,518	73,059	39,692	2,654,757
Richmond and Drum- mond					4,774	36,144	40,918
Rimouski						119,538	119,538
Royal Canadian	2,988,950						2,988,950
†Sovereign	736,216						736,216
Sovereign Fire					514	27,949	28,463
Stadacona	773,695						773,695
Victoria-Montreal	59,878						59,878
Western	6,283,100	228,471	558,864	257,221	259,953	170,571	7,758,180
<i>British Companies.</i>	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	36,007,108
‡Albion Fire Insurance Association	1,016,766						1,016,766
Alliance	1,421,507	114,640	556,239	87,964	53,809	82,537	2,316,696
Atlas	1,283,212	141,022	488,703	227,883	185,521	236,996	2,563,337
Caledonian	1,972,456	132,790	368,008	158,152	127,114	170,689	2,929,209
City of London	977,455						977,455
Commercial Union	6,267,901	261,278	559,371	223,062	202,418	288,982	7,803,012
Employers' Liability	255,801						255,801
Glasgow and London	1,167,345						1,167,345
Guardian	4,202,971	285,672	446,445	284,460	280,528	367,923	5,867,999
Imperial	4,181,342						4,181,342
Lancashire	4,492,270						4,492,270
Law Union and Crown	92,603	58,317	117,666	26,826	49,790	68,826	414,028
Liverpool and London and Globe	6,383,410	273,920	813,101	430,892	533,162	770,662	9,205,147
London and Lancashire Fire	2,051,952	148,788	422,806	131,844	131,795	168,438	3,055,623
London Assurance	1,905,332	78,041	168,649	54,203	48,502	68,347	2,323,074
Manchester	1,664,241	102,460	147,537				1,914,238
National, of Ireland	1,479,390	156,895	70,552				1,706,837
North British and Mer- cantile	7,966,547	316,374	741,146	282,439	319,625	451,605	10,077,736
Northern	3,629,880	261,952	555,909	219,090	213,028	340,211	5,020,070
Norwich Union	2,317,655	224,809	454,874	234,299	217,127	259,774	3,738,558
Phoenix, of London	4,833,262	307,293	613,373	319,759	357,723	396,419	6,827,829
Queen	3,325,321						3,325,321

## SESSIONAL PAPER No. 8

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1907, inclusive—*Concluded*.

—	Totals for 1869 to 1902.	Losses paid in 1903.	Losses paid in 1904.	Losses paid in 1905.	Losses paid in 1906.	Losses paid in 1907.	Totals for 1869 to 1907.
<i>British Companies—Con.</i>	\$	\$	\$	\$	\$	\$	\$
Royal .....	11,071,294	497,345	1,379,588	490,421	554,056	760,500	14,753,204
Scottish Commercial ..	177,329						177,329
Scottish Imperial .....	483,408						483,408
Scottish Union and National .....	1,599,301	172,657	536,796	96,963	85,357	92,755	2,583,829
Sun Insurance Office. .	1,204,784	131,057	326,955	150,869	168,456	218,611	2,200,732
Union Assurance Society	1,714,466	138,454	405,201	215,580	271,233	272,661	3,017,595
United Fire. ....	549,440						549,440
Yorkshire Fire and Life						58,049	58,049
<i>American Companies.</i>	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	105,203,259
Ætna ..							
Agricultural, of Water-town. .	3,469,489	116,992	262,709	95,265	76,725	82,165	4,103,345
American Fire. ....	857,278						857,278
Andes ..	66,980						66,980
Connecticut Fire. ....	5,668						5,668
German-American .....	418,691	48,497	112,941	18,730	30,564	69,302	698,725
Hartford Fire. ....				34,712	48,148	81,223	164,083
Home, New Haven .....	2,767,571	102,555	333,098	185,198	239,367	307,852	3,935,641
Home, New York .....	60,691						60,691
Insurance Co. of North America .....	1,794	61,654	425,292	159,003	132,325	212,116	992,184
Lumber Insurance Company .....	906,525	108,194	302,134	82,456	129,496	168,634	1,697,439
Phenix, of Brooklyn. .					39,105	15,027	54,132
Phenix, of Hartford. .	1,126,664	81,713	241,826	97,903	198,411	185,351	1,841,868
Queen, of America. ....	1,435,091	76,268	144,197	78,693	63,736	69,242	1,867,227
Rochester German .....	2,101,193	261,401	542,943	214,788	272,219	324,018	3,716,562
St. Paul Fire and Marine					12,820	54,677	67,497
	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	20,129,320

## RECAPITULATION.

Canadian Companies . . .	27,433,310	1,209,678	2,561,475	1,399,065	1,602,131	1,801,449	36,007,108
British Companies. . . .	79,688,641	3,803,764	9,172,919	3,634,706	3,829,244	5,073,985	105,203,259
American Companies. . .	13,217,635	857,274	2,365,140	966,748	1,152,916	1,569,607	20,129,320
	120,339,586	5,870,716	14,099,534	6,000,519	6,584,291	8,445,041	161,339,687

\* Formerly the Agricultural Mutual.  
Insurance Association.

† Formerly the Isolated Risk.

‡ Formerly the Fire

7-8 EDWARD VII., A. 1908

## SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
CANADIAN COMPANIES.	\$	\$	\$	\$
1869	501,362	41,090,604	59,340,916	276,116
1870	536,600	54,637,315	59,523,641*	453,414
1871	707,418	68,921,494	68,465,914*	414,339
1872	796,847	76,499,542	72,203,784*	510,469
1873	842,896	71,775,952	91,032,187*	487,649
1874	1,453,781	126,588,965	126,705,337*	662,470
1875	1,646,654	168,896,111	190,284,543	1,082,206
1876	1,881,641	198,509,113	231,834,162	1,599,048
1877	1,622,955	168,935,723	217,745,048	2,186,162
1878	1,161,896	127,288,165	171,430,720	828,069
1879	1,102,822	124,652,727	158,824,631	687,353
1880	1,190,029	131,079,789	154,403,173	701,639
1881	1,206,470	140,331,153	153,436,408	1,336,758
1882	1,033,433	124,123,715	152,564,079	733,843
1883	1,091,801	122,302,460	149,930,173	760,430
1884	1,140,428	118,747,547	147,068,945	762,737
1885	1,107,879	111,162,914	143,759,390	597,189
1886	1,107,710	114,543,806	142,683,145	739,364
1887	1,121,435	109,206,925	154,165,902	764,321
1888	1,131,991	120,158,592	159,070,684	750,448
1889	1,173,948	122,965,987	158,883,612	678,752
1890	1,249,884	135,145,294	178,691,762	736,095
1891	1,278,736	135,943,674	177,785,359	940,734
1892	1,052,041	112,566,165	148,557,131	792,219
1893	1,137,797	123,785,683	154,614,280	797,149
1894	1,108,294	121,562,165	130,241,967	801,871
1895	1,151,126	130,567,693	143,697,862	807,003
1896	1,061,855	114,379,430	141,251,862	713,566
1897	1,021,216	107,268,258	154,231,897	718,891
1898	1,121,927	111,006,221	159,927,706	587,705
1899	1,183,739	130,509,195	169,792,859	637,101
1900	1,298,751	154,851,897	190,577,768	1,013,087
1901	1,727,410	170,894,095	221,756,637	1,069,899
1902	2,053,793	215,145,909	246,042,580	865,214
1903	2,282,498	216,505,990	260,637,251	1,209,678
1904	2,681,275	239,234,027	296,888,876	2,561,475
1905	3,013,714	301,816,272	328,340,100	1,399,065
1906	3,179,319	324,168,552	354,604,064	1,602,131
1907	3,681,335	375,927,812	412,019,532	1,801,449
Totals	54,846,706	5,663,696,931		36,007,108
BRITISH COMPANIES.				
1869	1,119,011	120,747,515	115,222,003	579,416
1870	1,185,398	131,570,928	120,903,017	1,024,362
1871	1,209,846	148,147,966	132,731,241	922,400
1872	1,499,620	174,361,395	145,700,486	1,136,167
1873	1,773,265	172,531,126	147,602,019	967,316
1874	1,809,473	177,346,240	155,088,455	1,120,106
1875	1,683,715	166,953,268	154,835,931	1,299,612
1876	1,597,410	178,725,453	153,885,268	1,168,858
1877	1,927,220	206,713,932	184,304,318	5,718,305
1878	1,994,940	213,127,414	202,702,743	880,571
1879	1,899,154	213,131,295	208,265,359	1,275,540
1880	2,048,408	227,537,306	229,745,985	856,423
1881	2,353,258	271,044,719	277,721,296	1,669,405
1882	2,908,458	321,466,183	339,520,054	1,768,444
1883	3,178,850	350,993,028	380,613,572	1,692,671
1884	3,472,119	354,458,616	413,441,198	2,290,588
1885	3,376,401	337,216,878	421,205,014	1,895,175
1886	3,429,012	349,109,117	393,166,340	2,338,164

## SESSIONAL PAPER No. 8

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907, inclusive--*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
BRITISH COMPANIES-- <i>Con.</i>				
	£	£	£	£
1887	3,693,992	377,690,654	424,314,264	2,335,034
1888	3,859,282	376,540,072	434,941,955	2,094,465
1889	3,970,632	403,297,656	468,379,580	1,968,537
1890	4,072,133	427,931,692	474,884,419	2,229,556
1891	4,189,171	411,748,053	497,550,395	2,553,162
1892	4,455,474	466,900,791	519,223,123	2,878,149
1893	4,623,196	458,254,364	563,044,318	3,496,112
1894	4,602,747	435,237,770	567,948,304	3,094,861
1895	4,750,290	436,763,579	575,683,150	3,402,337
1896	5,006,047	459,959,398	591,656,008	2,845,994
1897	5,165,202	470,466,620	611,840,429	3,334,667
1898	5,223,345	481,404,453	629,768,638	3,557,122
1899	5,652,228	524,980,343	654,890,000	3,897,212
1900	5,846,020	540,448,980	681,751,373	5,515,231
1901	6,595,447	542,142,232	694,491,228	4,889,192
1902	6,946,919	556,692,825	695,220,761	2,724,487
1903	7,334,432	580,718,653	727,383,239	3,803,764
1904	8,343,666	609,942,293	745,159,661	9,172,919
1905	8,582,925	649,566,539	785,219,445	3,634,706
1906	8,601,374	672,318,145	855,091,245	3,829,244
1907	9,302,906	748,836,659	937,282,806	5,073,985
Total.....	159,372,986	14,747,026,150	.....	105,203,259
AMERICAN COMPANIES.				
1869	165,166*	9,702,856	13,796,890*	172,188
1870	194,781	12,893,827	11,167,928	147,061
1871	314,452	27,367,712	27,256,629*	212,460
1872	332,243	26,526,334*	33,818,670	263,339
1873	352,255	26,788,850	40,120,629	227,219
1874	259,049	25,243,769	25,050,427	143,583
1875	264,395	17,357,605	19,300,555	181,713
1876	228,955	23,914,181	18,880,550	99,389
1877	213,830	21,013,457	18,298,315	586,452
1878	211,594	19,432,178	35,766,238	114,034
1879	225,512	22,920,397	40,267,995	182,305
1880	241,140	25,434,766	27,414,113	109,516
1881	267,388	30,040,366	31,053,261	163,661
1882	287,815	32,454,518	34,772,345	162,699
1883	354,090	40,284,814	41,720,296	167,127
1884	367,581	40,777,215	44,097,646	191,998
1885	368,180	37,623,116	46,830,075	186,923
1886	395,613	42,099,984	50,921,537	223,860
1887	429,675	45,859,509	56,287,171	304,159
1888	445,990	44,881,343	56,722,420	228,909
1889	443,436	46,518,461	57,275,186	228,922
1890	514,054	57,646,959	67,103,440	300,916
1891	700,809	75,726,695	84,266,437	411,801
1892	1,604,812	107,708,732	123,629,818	706,902
1893	1,032,602	105,564,152	124,028,459	759,429
1894	1,000,328	96,789,493	117,876,931	692,631
1895	1,041,966	100,305,776	118,491,852	784,410
1896	1,007,948	94,949,822	112,666,482	613,941
1897	971,243	85,963,431	102,449,891	648,275
1898	1,004,859	88,750,015	105,697,763	639,660
1899	1,074,525	100,767,561	112,186,809	677,725
1900	1,187,177	108,127,777	120,003,219	1,245,975
1901	1,327,491	108,486,522	122,439,754	875,865
1902	1,574,372	120,211,152	133,999,827	562,588

\* These returns are imperfect.

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SUMMARY of Fire Insurance in Canada for the Years 1869 to 1907 inclusive—*Con.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during the Year.	Amount at Risk at Date of Statement.	Losses paid.
AMERICAN COMPANIES— <i>Con.</i>	\$	\$	\$	\$
1903.....	1,767,832	136,050,121	152,433,226	857,274
1904.....	2,144,941	153,128,785	172,965,391	2,365,140
1905.....	2,689,032	188,712,561	204,586,950	966,748
1906.....	2,907,270	213,613,168	234,206,935	1,152,916
1907.....	3,130,234	239,440,520	265,401,198	1,569,607
Totals.....	32,444,035	2,801,078,045	.....	20,129,320

## TOTALS FOR ALL YEARS FROM 1869 TO 1907, INCLUSIVE.

Canadian Companies.....	54,846,706	5,663,696,931	.....	36,007,108
British ".....	159,372,986	14,747,026,150	.....	105,203,259
American ".....	32,444,035	2,801,078,045	.....	20,129,320
Grand totals.....	246,663,727	23,211,801,126	.....	161,339,687

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ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1907.

ACADIA FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Resisted.	Resisted.	
	%	%	\$	%	%	%	%	
In Canada.....	85,324	6,672,005	6,163,739	28,847	27,231	4,046	None.	{ Total business, Dec. 31, 1907.
In other countries.....	999	37,650	37,650	None.	None.	None.	None.	
Totals.....	86,323	6,769,745	6,201,389	28,847	27,231	4,046	None.	

ANGLO-AMERICAN FIRE INSURANCE COMPANY.

In Canada.....	266,824	31,837,071	28,054,481	177,171	166,581	33,901	3,390	{ Total business, Dec. 31, 1907.
In other countries.....	15,890	1,541,488	740,614	3,258	3,302	349	None.	
Totals.....	282,714	33,378,559	28,795,095	180,429	169,883	36,250	3,390	

BRITISH AMERICA ASSURANCE COMPANY.

Fire Insurance.....	2,261,122	327,038,087	294,579,557	1,307,566	1,560,487	174,057	14,243	{ Total business, Dec. 31, 1907.
Inland Marine.....	15,179	3,926,785	313,781	33,083	59,602	16,419	None.	
Ocean Marine.....	201,785	55,732,753	2,593,031	292,784	206,902	15,855	None.	
Totals.....	2,478,086	386,697,605	297,486,369	1,543,433	1,832,991	205,831	14,243	

CANADIAN FIRE INSURANCE COMPANY.

In Canada.....	248,726	19,908,774	23,132,937	92,568	87,804	13,020	1,000	{ Total business, Dec. 31, 1907.
In other countries.....	8,149	731,042	729,740	1,585	5,685	None.	None.	
Totals.....	256,875	20,539,816	23,862,677	94,153	93,489	13,020	1,000	

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1907—*Continued.*

DOMINION FIRE INSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not resisted.	Resisted.	
	\$	\$	\$	\$	\$	\$	\$	
In Canada.....	79,698	9,169,060	5,965,382	27,719	20,193	7,526	None.	Total business, Dec. 31, 1907.
In other countries.....	None.	84,826	83,326	None.	None.	None.	None.	
Totals.....	79,698	9,253,886	6,048,708	27,719	20,193	7,526	None.	

EQUITY FIRE INSURANCE COMPANY.

In Canada.....	208,423	21,193,454	20,816,366	128,783	118,144	16,436	1,451	Total business, Dec. 31, 1907.
In other countries.....	38,837	3,103,027	1,640,659	32,259	33,484	6,730	1,000	
Totals.....	247,260	24,296,481	22,457,025	161,042	151,628	23,166	2,451	

LONDON MUTUAL FIRE INSURANCE COMPANY.

In Canada.....	382,799	45,250,090	67,200,200	229,661	223,329	11,095	2,575	Total business, Dec. 31, 1907.
In other countries.....	20,912	6,847,847	1,489,539	5,435	7,824	527	1,000	
Totals.....	403,711	52,097,937	68,689,739	235,096	231,153	11,622	3,575	

MONTREAL-CANADA FIRE INSURANCE COMPANY.

In Canada.....	267,106	27,874,143	31,537,666	191,608	192,313	21,380	4,068	Total business, Dec. 31, 1907.
In other countries.....	17,159	1,560,073	1,144,546	6,860	7,869	870	None.	
Totals.....	284,265	29,434,216	32,682,212	198,468	200,182	22,250	4,068	



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## ONTARIO FIRE INSURANCE COMPANY.

In Canada.....	245,354 4,713	11,705,232 300,035	20,700,201 331,730	95,735 58	69,431 58	26,304 None.	None. None.	Total business, Dec. 31, 1907.
In other countries.....						26,304	None.	
Totals.....	250,067	12,005,237	21,033,021	95,793	69,489	26,304		

## OTTAWA FIRE INSURANCE COMPANY.

In Canada.....	3,866 677	13,417,974 293,365	1,171,837 14,555	93,564 None.	93,623 2,650	3,183 None.	None. None.	Total business, Dec. 31, 1907.
In other countries.....						3,183	None.	
Totals.....	4,543	13,711,339	1,186,392	93,564	96,473	3,183		

## SOVEREIGN FIRE ASSURANCE COMPANY.

In Canada.....	73,801 16,763	7,772,312 2,354,443	5,022,148 1,230,631	34,394 7,681	27,949 4,798	6,949 3,092	None. None.	Total business, Dec. 31, 1907.
In other countries.....						10,041	None.	
Totals.....	90,584	10,126,755	6,252,779	42,075	32,747	10,041		

## WESTERN ASSURANCE COMPANY.

Fire Insurance.....	2,715,440	410,160,780	379,302,814	1,418,540	1,933,841	284,782	14,995	Total business, Dec. 31, 1907.
Inland Marine.....	185,161	69,255,312	3,404,091	178,585	209,926	65,419	None.	
Ocean Marine.....	462,999	98,754,700	11,432,365	343,726	383,333	40,733	None.	
Totals.....	3,363,600	578,170,792	394,130,270	1,946,851	2,527,100	390,934	14,995	

## FETNA INSURANCE COMPANY.

Fire Insurance.....	239,572 17,237	17,866,976 2,567,960	23,846,024 29,080	90,581 7,132	82,165 7,132	9,613 None.	None. None.	In Canada, Nov. 30, 1907.
Inland Marine.....						9,613	None.	
Totals.....	256,809	20,434,936	23,875,104	97,713	89,297	9,613		

## INSURANCE COMPANY OF NORTH AMERICA.

Fire Insurance.....	342,356 11,120	27,085,586 2,220,622	30,592,132 65,367	161,057 1,334	168,634 6,652	4,258 1,304	None. None.	In Canada, Dec. 31, 1907.
Inland Marine.....						5,562	None.	
Totals.....	353,476	29,306,208	30,587,499	162,391	175,286	5,562		

ABSTRACT of Fire and Marine Insurance done by Canadian Companies, which do business outside of the Dominion, and of Fire and Inland Marine, &c., business done by Companies combining these branches, for 1907—*Concluded.*

PHENIX INSURANCE COMPANY OF BROOKLYN.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Remarks.
						Not Registered.	Registered.	
Fire Insurance, .....	\$ 312,436	22,818,794	\$ 24,130,704	\$ 191,227	\$ 185,351	\$	\$	} In Canada, Dec. 31. 1907.
Tornado Insurance, .....	41	13,650	36,875	None.	None.	15,444	None.	
Totals .....	312,477	22,832,444	24,167,579	191,227	185,351	15,444	None.	

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## INLAND Marine Insurance Business in Canada, 1907.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	UNSETTLED CLAIMS.		Net Amount of Losses incurred during the Year.
					Not Restited.	Restited.	
<i>Canadian Companies.</i>							
British America.....	\$ 1,376	\$ 1,499,452	\$ None.	\$ 2,467	\$	\$	\$ 4,367
Western.....	33,427	6,734,369	684,442	4,937	None.	None.	4,511
Totals.....	37,803	8,233,821	684,442	7,404	None.	None.	8,878
<i>British Companies.</i>							
British and Foreign Marine.....	126,387	43,235,774	242,564	66,631	16,491	None.	63,887
Marine Insurance Co.....	52,572	174,991,286	None.	9,878	None.	None.	9,878
Ocean Marine Insurance Co.....	440	122,830	None.	452	None.	None.	None.
Totals.....	179,399	218,349,890	242,564	76,961	16,491	None.	79,765
<i>American Companies.</i>							
Etan.....	17,237	2,567,960	29,080	7,132	None.	None.	7,132
Insurance Co. of North America.....	11,120	2,220,622	65,367	6,652	1,304	None.	1,334
Totals.....	28,357	4,788,582	94,447	13,784	1,304	None.	8,466
RECAPITULATION.							
Canadian Companies.....	37,803	8,233,821	684,442	7,404	None.	None.	8,878
British Companies.....	179,391	218,349,890	242,564	76,961	16,491	None.	79,765
American Companies.....	28,357	4,788,582	94,447	13,784	1,304	None.	8,466
Totals for 1907.....	245,551	231,372,293	1,021,453	98,149	17,795	None.	97,109
Totals for 1906.....	132,426	34,478,996	938,068	180,700	9,874	None.	85,175

## STATEMENT of General Fire Assets and Liabilities of British Companies, December 31, 1907.

Companies.	Assets.	LIABILITIES.			Surplus of Assets over Liabilities.	Capital Paid up.	Reserve of Capital Unclaimed.
		* Unearned Premiums.	Outstanding Losses.	Sundry.			
	£	£	£	£	£	£	£
Alliance..	3,776,520	811,698	276,663	41,228	2,647,021	1,000,000	4,450,000
Atlas .....	1,171,547	617,668	100,322	90,717	362,840	264,000	1,936,000
Caledonian..	3,369,583	267,381	31,231	5,754	898,707	1,000,000	1,430,000
Commercial Union .....	3,453,393	1,729,417	464,677	333,353	65,217	137,500	2,635,000
Guardian.....	2,155,507	323,190	89,398	158,516	925,746	295,000	1,000,000
Law Union and Crown..	497,351	145,958	22,188	62,646	1,584,403	1,000,000	1,000,000
Liverpool and London and Globe..	3,988,486	1,626,999	270,012	211,110	266,559	290,000	1,410,360
London and Lancashire..	2,476,142	882,653	192,531	571,729	1,890,365	245,640	1,754,360
London Assurance .....	1,382,259	394,376	45,290	22,346	829,229	264,125	2,377,125
North British.....	4,111,383	1,204,590	236,765	29,346	1,646,913	448,275	448,275
Northern.....	2,436,904	701,051	106,586	206,040	920,317	687,500	2,062,500
Norwich Union Fire .....	1,595,171	671,615	168,429	296,589	2,374,068	300,000	2,700,000
Phoenix, of London.....	1,795,973	898,914	133,080	7,647	1,282,618	132,000	968,000
Royal.....	5,313,694	2,223,002	338,269	21,577	747,480	268,880	2,419,920
Scottish Union and National .....	1,062,852	385,592	106,251	414,328	2,538,095	391,887	2,112,793
Sun Insurance Office.....	2,756,806	886,586	164,232	19,372	551,125	300,000	4,051,400
Yorkshire.....	470,483	155,810	19,716	122,942	1,583,046	120,000	2,280,000
				71,352	223,625	55,646	500,714
	38,816,004	14,076,280	2,825,570	2,589,426	19,324,728	6,170,453	33,556,087

\* The reserve of unearned premiums is here calculated by taking 60 per cent of net premiums received for the year, and is an approximation to the exact *pro rata* of the premiums on unexpired risks which forms the basis of the item in the statements of the Canadian business. (See footnote on page xciv.)

## SESSIONAL PAPER No. 8

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES' ASSETS—1907.

Companies.	Real Estate.		Loans on Real Estate.		Stocks, Bonds and Debentures.		Loans on Collaterals.		Agents' Balances and Bills Receivable.		Cash on hand and in Banks.		Interest due and Accrued.		Other Assets.		Total Assets.		Nature of Business.
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	
Acadia Fire.....	16,894	00	43,800	00	428,145	90	None.	None.	8,747	75	9,823	59	137	50	122	50	507,671	24	Fire.
Anglo-American.....	None.		13,900	00	227,025	47	46,991	70	38,285	49	57,533	41	732	26	15,437	87	399,896	70	"
British America.....	170,000	00	None.		1,591,622	42	None.	None.	185,371	68	17,783	57	21,037	99	71,738	69	2,057,554	35	[Ocean.
Canadian Fire.....	None.		355,100	00	170,300	00	None.	None.	29,061	10	98,216	56	9,339	07	6,552	75	608,969	48	Fire.
Central Canada Manufacturers.....	None.		None.		53,000	00	None.	None.	5,734	28	16,313	82	927	50	481	76	476,457	36	"
Donnison Fire.....	None.		None.		53,546	75	None.	None.	22,087	73	20,252	70	680	16	8,534	21	105,101	55	"
Eastern Canada Manufacturers.....	None.		None.		60,000	00	None.	None.	5,734	29	16,238	83	500	00	481	76	482,954	88	"
Equity Fire.....	None.		10,000	00	127,842	21	None.	None.	32,493	45	7,685	70	679	89	30,817	86	200,510	02	"
London Mutual.....	16,000	00	16,250	00	177,540	23	42,500	00	203,540	79	93,145	24	2,234	44	63,059	96	4516,270	66	"
Manitoba Assurance Co.....	None.		65	00	249,044	00	None.	None.	11,038	61	61,437	39	1,432	63	2,155	53	325,173	16	"
Mercantile Fire.....	None.		None.		249,853	08	None.	None.	20,785	49	32,369	46	1,134	46	None.		304,132	49	"
Montreal-Canada.....	14,000	00	3,701	82	209,423	68	None.	None.	57,103	04	43,397	65	1,139	47	44,861	80	373,846	86	"
Nova Scotia Fire.....	10,615	24	None.		114,826	50	30,500	00	3,965	51	10,687	77	407	21	3,300	00	174,502	23	"
Ontario Fire.....	None.		None.		86,305	00	None.	None.	59,357	01	6,248	97	2,070	80	70,948	50	215,929	38	"
Ottawa Fire.....	None.		None.		137,000	00	None.	None.	8,123	01	51,976	33	1,438	40	2,655	97	291,193	71	"
Quebec Fire.....	81,971	43	None.		209,217	88	None.	None.	16,977	24	39,936	79	1,659	17	1,067	50	349,930	01	"
Richmond and Drummond.....	None.		None.		61,515	00	None.	None.	10,945	44	39,175	86	464	15	4,403	70	116,504	15	"
Rimouski.....	25,000	00	None.		55,000	00	None.	None.	223,059	11	111,772	95	567	17	1,801	76	417,200	99	"
Savoye Fire.....	None.		None.		250,219	75	None.	None.	7,588	41	22,369	56	1,807	55	7,782	61	289,717	88	"
Western.....	136,000	00	7,000	00	2,362,373	41	None.	None.	366,170	53	261,692	52	25,436	30	104,419	18	3,208,691	94	Fire, Inland Marine, Inland Transit and Ocean.
Total.....	463,580	67	449,816	82	6,814,411	28	119,991	70	1,307,120	46	1,019,657	17	73,836	03	445,823	91	10,700,238	04	

\* Not including \$38,088.18 premium notes which are treated as contingent assets only. † Not including \$38,081.11 premium notes which are treated as contingent assets only.

‡ Not including \$274,241.01 premium notes which are treated as contingent assets only.

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TABLE II.—CANADIAN COMPANIES—LIABILITIES—1907.

Companies.	Unsettled Losses.		* Reserve of Unearned Premiums.		Sundry.		Total Liability not including Capital Stock.		Excess of Assets over Liabilities, excluding Capital Stock.		Capital Stock paid up.		Nature of Business.
	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	cts.	
Acadia Fire.....	4,046	23	51,845	27	9,000	00	64,891	50	442,779	74	300,000	00	Fire.
Anglo-American.....	39,639	66	263,267	61	8,744	00	251,651	27	148,245	43	100,408	00	"
British-American.....	229,094	37	1,519,271	22	191,645	04	1,491,010	63	126,543	72	41,399,029	79	Fire, Inland & Ocean.
Canadian Fire.....	14,020	33	290,669	78	5,170	74	219,860	85	448,708	63	250,000	00	"
Central Canada Manufacturers.	None.		6,049	90	56,824	22	82,874	12	13,583	24	**20,805	22	"
Dominion Fire.....	7,236	18	61,236	30	13,765	77	82,618	25	22,483	30	117,114	40	"
Eastern Canada Manufacturers.	None.		6,049	90	63,284	61	69,334	51	13,620	37	**29,865	25	"
Equity Fire.....	25,617	93	162,800	24	4,544	99	192,963	16	16,555	86	123,240	00	"
London Mutual Fire.....	15,196	39	473,821	99	40,656	51	535,075	49	81,195	17	15,000	00	"
Mantoloka Assurance Co.....	19,098	35	157,738	59	2,000	00	178,826	94	146,346	22	15,000	00	"
Mercantile Fire.....	1,132	50	112,216	86	None.		113,449	36	190,703	13	50,000	00	"
Montreal-Canada.....	26,317	28	215,244	47	46,080	25	287,642	00	86,204	86	39,490	00	"
Nova Scotia Fire.....	1,690	00	39,808	58	5,040	00	46,448	58	128,053	65	100,800	00	"
Ontario Fire.....	26,304	19	149,330	90	19,965	01	195,600	10	20,329	28	80,000	00	"
Ottawa Fire.....	3,483	17	11,797	60	51,365	21	66,255	98	134,937	73	**125,000	00	"
Quebec Fire.....	3,772	53	165,519	14	None.		169,291	67	240,638	34	125,000	00	"
Richmond and Drummond.....	5,158	33	53,300	36	6,914	17	65,372	86	51,131	29	71,505	00	"
Rimouski Fire.....	8,131	77	230,805	52	9,350	16	237,287	45	153,913	54	37,507	50	"
Sovereign Fire.....	10,041	00	52,156	63	**9,632	69	71,830	32	217,887	56	232,652	00	"
Western.....	405,929	18	2,035,711	29	404,106	48	2,845,746	95	352,344	99	42,484,025	65	Fire, Inland Marine, Inland Transit and Ocean.
Totals.....	836,909	99	5,863,632	15	947,489	85	7,648,031	99	3,052,246	05	5,710,502	81	

\*The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies of the several companies in force at December 31, 1907, as provided by the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

† In December, 1906, the capital stock of this company, which was formerly \$1,000,000, was further increased by an issue of \$550,000 7 per cent. preference stock, subscribed for at a premium of 25 per cent. The total subscribed capital now stands at \$1,400,000, of which there had been paid in up to the date of the return \$1,394,029.79.

\*The capital stock of this company, which had previously been \$500,000 the whole of which was subscribed and \$125,000 paid thereon was by chapter 83 of the Statutes of 1904 reduced to \$250,000, the amount paid up remaining unchanged. An additional \$125,000 was paid in out of surplus in 1905, making the capital fully paid up.

\*\*\$150,000 was paid into the capital stock of this company during the year 1904 and under the provisions of chapter 110 of the Statutes of 1904 the paid up capital was reduced to \$100,000, the same amount at which it stood at the end of 1903. Further calls received during 1907 bring the paid-up capital to \$125,000. The subscribed capital was reduced from \$500,000 to \$250,000, at which it now stands.

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†† In December, 1906, preference stock of this company to the amount of \$500,000 was called in and cancelled, and a new issue of \$100,000 7 per cent preference stock was made at 25 per cent premium. The total capital is now \$2,500,000, fully subscribed.

‡‡ This item includes the sum of \$3,380 claimed by Mr. Hoover to be due him for commission. The company, however, denies liability therefor.

\*\*\* Deposit capital.



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TABLE III.—Showing the Assets in Canada of British and American

## BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		§ cts.	§ cts.	§ cts.
Alliance.....	March 1, 1892.....	250,000 00	None.	194,983 00
Atlas.....	" 7, 1887.....	None.	None.	327,666 66
Caledonian.....	February, 1883..	None.	None.	259,053 07
Commercial Union.....	September 11, 1863....	None.	None.	425,191 23
Guardian.....	May 1, 1869.....	427,000 00	None.	666,587 13
Law Union and Crown.....	April, 1899.....	39,986 25	4,242,158 66	165,497 20
Liverpool and London and Globe.....	June 4, 1851.....	350,000 00	1,634,350 00	990,450 58
London and Lancashire Fire.....	April, 1880.....	None.	None.	308,916 00
London Assurance.....	March, 1862.....	None.	None.	170,340 00
North British.....	1862.....	147,200 00	2,989,688 59	2,759,317 87
Northern.....	1867.....	None.	None.	388,963 47
Norwich Union.....	April 1, 1880.....	50,000 00	None.	430,541 67
Phoenix, of London.....	1804.....	None.	None.	660,640 28
Royal.....	1851.....	435,000 00	176,250 00	1,313,094 84
Scottish Union and National.....	February, 1882.....	None.	337,723 22	246,310 00
Sun Insurance Office.....	June 3, 1892.....	15,850 00	None.	326,748 88
Union Assurance Society.....	November, 1890.....	None.	None.	452,089 17
Yorkshire Fire and Life.....	January, 16, 1907....	None.	327,000 00	150,271 20
Totals.....		1,745,036 25	9,707,170 47	10,236,662 25

## AMERICAN

Ætna Insurance Co.....	1821.....	None.	None.	172,821 28
Connecticut Fire.....	1886.....	None.	None.	98,000 00
German-American.....	December 7, 1904.....	None.	None.	115,070 00
Hartford Fire.....	November, 1836.....	None.	None.	453,463 63
Home Fire.....	1902.....	None.	None.	295,000 00
Insurance Co. of North America.....	1889.....	None.	None.	220,197 00
Lumber Insurance Co.....	October 8, 1906.....	None.	None.	100,000 00
Phoenix, of Brooklyn.....	May 1, 1874.....	None.	None.	218,161 00
Phoenix, of Hartford.....	" 20, 1890.....	None.	None.	225,185 00
Queen, of America.....	November 2, 1891....	None.	None.	447,391 74
Rochester German.....	" 1905.....	None.	None.	102,375 00
St. Paul Fire and Marine.....	September 14, 1907..	None.	None.	150,590 00
Totals.....		None.	None.	2,598,254 65

## SESSIONAL PAPER No. 8

Companies doing business of Fire or Inland Marine Insurance in Canada.

## ASSETS IN CANADA—1907.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued	Other Assets	Total Assets in Canada.	Nature of Business.
§ cts.	§ cts.	§ cts.	§ cts.	§ cts.	§ cts.	
None.	8,668 99	8,786 22	None.	None.	462,438 21	Fire.
None.	42,946 85	25,582 02	2,350 71	5,000 00	403,546 24	"
None.	29,926 86	25,566 02	None.	6,400 00	329,945 95	"
2,000 00	71,538 53	1,715 75	None.	7,300 00	507,745 51	"
None.	78,317 26	85,842 25	8,332 78	None.	1,266,079 42	"
None.	7,225 33	83,166 90	164,365 25	7,223 97	4,709,623 56	"
5,119 35	71,156 07	117,068 36	14,238 49	5,000 00	3,187,382 85	" and Life.
None.	40,672 09	52,620 49	1,208 33	None.	403,416 91	"
None.	20,273 38	5,111 68	None.	None.	195,725 06	" and Life.
87,600 00	86,337 18	132,046 55	79,039 64	5,000 00	6,286,229 83	" and Life.
None.	43,722 06	20,688 41	None.	8,000 00	461,373 94	"
None.	39,538 22	149,450 41	None.	5,000 00	674,530 30	"
None.	60,372 33	6,546 06	5,720 94	None.	733,279 61	"
23,988 00	159,256 08	47,418 19	11,677 82	20,745 25	2,187,430 18	" and Life.
None.	14,469 15	19,513 61	1,263 33	None.	619,279 31	"
None.	34,595 25	25,494 57	None.	7,465 51	440,154 21	"
None.	34,550 74	12,585 23	844 67	6,300 74	506,370 55	"
None.	9,967 05	11,610 51	None.	None.	498,848 76	"
118,707 35	853,533 42	880,813 23	289,041 96	83,435 47	23,864,400 40	

## COMPANIES.

None.	14,267 12	None.	None.	None.	187,088 40	Fire and Inland Marine.
None.	21,065 98	None.	None.	None.	119,065 98	"
None.	17,565 84	19,412 54	2,298 18	None.	154,346 56	"
None.	55,824 13	18,950 14	None.	None.	528,237 90	"
None.	23,469 51	None.	None.	None.	318,469 51	"
None.	22,426 24	38,690 56	None.	None.	281,313 80	" and Inland Marine.
None.	7,241 31	None.	1,750 00	None.	108,991 31	"
None.	50,972 76	None.	None.	None.	269,133 76	" and Tornado.
None.	21,617 53	6,284 12	2,368 57	6,435 93	261,891 15	"
None.	57,546 72	7,349 52	6,289 80	None.	518,577 78	"
None.	4,780 98	8,945 10	1,722 91	None.	117,823 99	"
None.	6,249 17	None.	606 35	None.	157,505 52	"
None.	303,027 29	99,631 98	15,095 81	6,435 93	3,022,445 66	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1907.

BRITISH COMPANIES—LIABILITIES IN CANADA.

Companies.	Unsettled Losses (Fire).		Reserve of Unearned Premiums (Fire).		Liability under Life Branch.		Sundry.		Total Liabilities in Canada.		e Excess of Assets over Liabilities — d The Reverse.		Nature of Business.
	§	cts.	§	cts.	§	cts.	§	cts.	§	cts.	§	cts.	
Alliance.....	4,652	00	100,583	62	.....	.....	None.	.....	105,235	62	e 357,202	59	Fire.
Atlas.....	12,732	00	308,641	04	.....	.....	None.	.....	321,373	04	e 82,173	20	"
Caledonian.....	5,844	45	245,394	71	.....	.....	5,057	40	256,296	56	e 64,649	39	"
Commercial Union.....	16,029	00	436,292	89	.....	.....	779	69	453,100	98	e 54,644	53	"
Guardian.....	29,691	61	459,392	29	.....	.....	None.	.....	489,083	90	e 776,995	52	"
Law Union and Crown.....	7,851	92	107,592	86	.....	.....	None.	.....	115,444	78	e 594,178	78	"
Liverpool and London and Globe.....	81,755	75	856,622	13	.....	104,141 25	500	00	1,043,019	13	e 2,144,363	72	" and Life.
London and Lancashire Fire.....	11,288	14	296,486	19	.....	.....	None.	.....	307,774	33	e 95,642	58	"
London Assurance.....	11,957	00	110,596	43	.....	10,370 69	None.	.....	132,924	12	e 62,800	94	" and Life.
North British.....	29,690	21	542,281	29	.....	433,885 36	10,877	83	1,016,734	69	e 5,269,455	14	" and Life.
Northern.....	34,487	84	386,379	08	.....	.....	None.	.....	420,866	92	e 40,507	02	"
Norwich Union Fire.....	22,847	20	399,338	72	.....	.....	None.	.....	422,205	92	e 252,324	38	"
Phoenix, of London.....	96,899	01	592,487	64	.....	.....	None.	.....	689,386	65	e 43,892	96	"
Royal.....	96,545	05	888,392	16	.....	453,574 00	None.	.....	1,438,511	16	e 748,919	02	" and Life.
Scottish Union and National.....	9,546	94	194,806	48	.....	.....	None.	.....	204,353	42	e 414,925	89	"
Sun Insurance Office.....	15,708	46	267,959	00	.....	.....	None.	.....	283,727	46	e 156,426	75	"
Union Assurance.....	56,584	37	360,732	13	.....	.....	None.	.....	417,316	50	e 89,054	05	"
Yorkshire Fire and Life.....	7,441	20	79,955	14	.....	.....	None.	.....	87,436	34	e 411,412	42	"
Total.....	551,612	10	6,633,993	80	1,001,971	30	17,214	32	8,204,791	52	e 15,659,608	88	

## SESSIONAL PAPER No. 8

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, during the Year 1907—*Concluded*

## AMERICAN COMPANIES.

Companies.	Unsettled Losses (Fire, Inland Marine, &c).	Reserve of Unearned Premiums (Fire, Inland Marine, &c).	Liabilities under Life Branch.	Sundry.	Total Liabilities in Canada.	Excess of Assets over Liabilities. d The Reverse.	Nature of Business.
	¢	cts.	¢	cts.	¢	cts.	
Ætna Insurance Co. ....	9,613 20	168,102 87	.....	None.	177,716 07	e 9,372 33	Fire and Inland Marine.
Connecticut Fire. ....	11,784 62	92,105 63	.....	None.	103,890 25	e 15,175 73	"
German-American. ....	12,440 00	101,966 01	.....	3,355 48	117,801 49	e 36,545 07	"
Hartford. ....	35,053 22	416,266 13	.....	None.	451,319 35	e 76,918 55	"
Home Fire. ....	24,372 71	213,503 34	.....	None.	237,876 05	e 80,503 46	"
Insurance Company of North America. ....	5,561 22	215,900 55	.....	None.	221,461 77	e 59,852 03	and Inland Marine.
Lumber Insurance Co. ....	125 00	30,974 76	.....	None.	31,099 76	e 77,891 55	" and Tornado.
Phoenix, of Brooklyn. ....	15,443 75	192,718 14	.....	None.	208,161 89	e 60,971 87	"
Queen, of America. ....	5,655 21	133,610 93	.....	317 85	139,296 14	e 122,625 01	"
Rocheater German. ....	44,260 00	416,462 36	.....	None.	461,040 21	e 57,537 57	"
St. Paul Fire and Marine. ....	1,361 45	36,000 89	.....	None.	40,557 49	e 77,266 50	"
Totals	170,136 98	2,025,222 09	.....	3,713 33	2,199,072 40	e 823,373 26	"

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TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing British and American

## CANADIAN COMPANIES—INCOME

## INCOME (CASH.)

COMPANIES.	Net cash for Premiums.	Interest and Dividends on Stock, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock, &c., not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Acadia Fire.....	86,323 76	22,147 79	409 47	108,881 02	None.
Anglo-American.....	282,713 58	14,897 17	None.	297,610 75	320 00
British America.....	2,478,085 67	47,150 49	4,610 31	2,529,846 47	1,508 41
Canadian Fire.....	256,874 94	25,716 14	None.	282,591 08	None.
Central Canada Manufacturers..	3,852 44	None.	None.	3,852 44	18,897 05
Dominion Fire.....	79,697 84	1,291 44	1,730 00	82,719 28	117,114 40
Eastern Canada Manufacturers..	3,852 45	63 47	None.	3,915 92	18,897 07
Equity Fire.....	247,260 28	5,985 71	None.	253,245 99	2,787 00
London Mutual.....	403,711 67	13,500 57	802 52	418,014 76	None.
Manitoba Assurance Co.....	150,163 59	10,159 14	None.	160,322 73	None.
Mercantile Fire.....	158,698 68	8,494 47	None.	167,193 15	None.
Montreal-Canada Fire.....	284,264 15	9,267 65	571 43	294,103 23	17 50
Nova Scotia Fire.....	51,128 59	10,416 80	245 50	61,770 89	None.
Ontario Fire.....	250,067 63	2,351 48	None.	252,419 11	80,000 00
Ottawa Fire.....	4,543 62	9,960 75	None.	14,504 37	25,000 00
Quebec Fire.....	149,137 59	8,242 26	5,426 92	162,806 77	None.
Richmond and Drummond.....	92,539 30	2,025 62	None.	94,564 92	8,750 00
*Rimouski.....	214,940 70	7,018 59	1,522 90	223,482 19	37,507 50
Sovereign Fire.....	90,584 55	7,662 03	42,800 00	141,046 58	125,425 00
Western.....	3,303,600 42	63,567 32	1,306 66	3,368,474 40	6,815 00
Totals.....	8,592,041 45	269,918 89	59,425 71	8,921,386 05	443,038 93

## BRITISH

Alliance.....	130,803 77	None.	10,747 76	141,551 53	.....
Atlas.....	430,959 72	12,419 15	None.	443,378 87	.....
Caledonian.....	325,678 48	11,046 49	None.	336,724 97	.....
Commercial Union.....	602,267 54	16,635 27	None.	618,902 81	.....
Guardian.....	692,932 13	23,006 12	16,089 61	732,027 86	.....
Law Union and Crown.....	143,074 51	228,689 12	1,886 94	373,650 57	.....
Liverpool and London and Globe.	1,210,725 30	104,598 50	18,561 56	1,333,885 36	.....
London and Lancashire Fire.....	414,612 67	9,824 37	None.	424,437 04	.....
London Assurance.....	140,744 23	6,680 00	None.	147,424 23	.....
North British.....	736,273 89	257,395 89	7,060 07	1,000,729 85	.....
Northern.....	572,650 06	202 73	None.	572,852 79	.....
Norwich Union Fire.....	575,861 71	17,395 74	2,577 76	595,835 21	.....
Phoenix, of London.....	858,883 74	21,137 52	None.	880,021 26	.....
Royal.....	1,225,487 79	44,170 75	13,513 49	1,283,172 03	.....
Scottish Union and National.....	264,151 00	108,288 56	None.	372,439 56	.....
Sun Insurance Office.....	378,766 90	492 90	2,431 52	381,691 32	.....
Union Assurance Society.....	461,508 99	10,227 09	None.	471,736 08	.....
Yorkshire Fire and Life.....	137,523 32	None.	None.	137,523 32	.....
Totals.....	9,302,905 75	872,210 20	72,868 71	10,247,984 66	.....

## AMERICAN

Ætna Insurance Co.....	256,808 94	6,981 70	None.	263,790 64	.....
Connecticut Fire.....	140,907 15	3,500 00	None.	144,407 15	.....
German-American.....	173,898 30	4,287 98	None.	178,186 28	.....
Hartford Fire.....	655,509 91	20,587 95	None.	676,097 86	.....
Home Fire.....	354,095 47	9,825 00	None.	363,920 47	.....

\* Income and expenditure for 16 months.

## SESSIONAL PAPER No. 8

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada Companies in those Branches.

AND EXPENDITURE, 1907.

## EXPENDITURE (CASH).

Paid for losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	Excess of Premiums over Losses paid. The Reverse.	Excess of Income over Expenditure. The Reverse.	Nature of Business.
8 cts.	8 cts.	8 cts.	8 cts.	8 cts.	8 cts.	
27,231 12	23,082 89	18,000 00	68,314 01	e 59,092 64	e 40,567 01	Fire.
169,882 75	100,832 11	5,404 19	276,119 05	e 112,830 83	e 21,491 70	"
1,832,991 14	868,270 23	None.	2,701,261 37	e 645 094 53	d 171,414 90	Fire, Inland and Ocean.
93,189 77	76,671 82	25,000 00	195,161 59	e 163,385 17	e 87,429 49	Fire.
3,591 02	5,191 12	None.	8,782 14	e 261 42	d 4,929 70	"
20,192 77	105,841 46	None.	126,034 23	e 59,505 07	d 43,314 95	"
3,591 02	4,633 42	None.	8,224 44	e 261 43	d 4,308 52	"
151,628 06	101,877 12	8,080 80	261,585 98	e 95,632 22	d 8,339 99	"
231,152 58	135,548 03	None.	366,700 61	e 172,559 09	e 51,314 15	"
63,898 75	43,779 07	None.	107,677 82	e 86,264 84	e 52,644 91	"
50,467 54	44,242 26	None.	94,709 80	e 108,231 14	e 72,483 35	"
200,181 48	127,339 06	None.	327,520 54	e 84,082 67	d 33,417 31	"
18,543 37	15,199 63	5,040 00	36,783 00	e 34,585 22	e 25,007 89	"
69,488 59	116,456 85	None.	185,945 44	e 180,579 04	e 66,473 67	"
36,473 05	21,226 75	33,125 00	150,824 80	d 91,929 43	d 136,320 43	"
39,692 14	42,971 35	None.	82,663 49	e 109,445 45	e 80,143 28	"
36,144 33	39,620 57	None.	75,764 90	e 56,394 97	e 18,800 02	"
119,538 39	74,579 35	None.	194,117 74	e 95,462 31	e 29,364 45	"
32,746 49	76,941 00	None.	109,687 49	e 57,838 06	e 31,359 09	"
2,527,099 84	1,128,236 86	None.	3,655,336 70	e 776,500 58	d 286,862 30	Fire, Inland, Ocean and Inland Transportation.
5,786,024 20	3,152,540 95	94,649 99	9,033,215 14	e 2,806,017 25	d 111,829 09	

## COMPANIES.

82,537 15	45,212 79	127,749 94	e 48,266 62	e 13,801 59	Fire.
226,995 98	131,942 70	368,938 68	e 193,963 74	e 74,440 19	"
170,688 68	91,556 44	262,245 12	e 154,989 80	e 74,479 85	"
288,982 16	175,479 45	464,461 61	e 313,285 38	e 154,441 20	"
367,923 07	197,324 44	565,247 51	e 325,009 06	e 166,780 35	"
68,826 44	42,900 47	111,726 91	e 74,248 07	e 261,923 66	"
770,661 72	332,222 95	1,102,884 67	e 440,063 58	e 231,000 69	"
168,437 60	129,252 82	297,690 42	e 246,175 07	e 126,746 62	"
68,346 80	50,623 90	118,970 70	e 72,397 43	e 28,453 53	"
451,604 77	203,236 06	654,840 83	e 284,669 12	e 345,889 02	"
340,211 08	144,846 69	485,057 77	e 232,438 98	e 87,795 02	"
259,774 30	181,740 17	441,514 47	e 316,087 41	e 154,320 74	"
396,419 13	251,781 54	648,200 67	e 462,464 61	e 231,820 59	"
760,499 78	346,935 20	1,107,434 98	e 464,988 01	e 175,737 05	"
92,755 22	66,394 29	159,149 51	e 171,395 78	e 213,290 05	"
218,611 48	116,009 46	334,620 94	e 160,155 42	e 47,070 38	"
272,660 97	134,489 02	407,149 99	e 188,848 02	e 64,586 09	"
58,048 51	47,768 27	105,816 78	e 79,474 81	e 31,706 54	"
5,073,934 84	2,689,716 66	7,763,701 50	e 4,228,920 91	e 2,484,283 16	

## COMPANIES.

89,296 51	62,907 79	152,204 30	e 167,512 43	e 111,586 34	Fire and Inland Marine.
69,302 02	35,229 01	104,531 03	e 71,605 13	e 39,876 12	Fire.
81,223 06	40,001 08	121,224 14	e 92,675 24	e 56,962 14	"
307,851 88	190,639 52	498,551 40	e 347,658 03	e 177,546 46	"
212,115 85	82,346 33	294,462 18	e 141,979 62	e 69,458 29	"

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TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies doing  
British and American  
AMERICAN COMPANIES—INCOME  
INCOME (CASH.)

COMPANIES.	Net Cash for Premiums.	Interest and Dividends on Stock, &c	Sundry.	Total Cash Income.	Received on Account of Capital Stock, &c., not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Insurance Co. of North America	353,475 99	8,735 33	None.	362,211 32	.....
Lumber Insurance Co., of New York.....	60,771 69	1,750 00	None.	62,521 69	.....
Phoenix, of Brooklyn.....	312,466 93	5,533 74	None.	318,000 67	.....
Phoenix, of Hartford.....	183,791 78	10,476 90	None.	194,268 68	.....
Queen, of America.....	593,834 05	18,569 53	None.	612,403 58	.....
Rochester German.....	64,853 41	4,225 00	None.	69,078 41	.....
St. Paul Fire and Marine.....	8,218 30	3,220 00	None.	11,438 30	.....
Totals .....	3,158,631 92	97,693 13	None.	3,256,325 05	.....



SESSIONAL PAPER No. 8

Fire and Inland Marine Insurance, and the Cash Income and Expenditure in Canada, Companies in those Branches—*Continued*.

AND EXPENDITURE, 1907—*Continued*.

EXPENDITURE (CASH).

Paid for losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	<i>c</i> Excess of Premiums over Losses paid. — <i>d</i> The Reverse.	<i>c</i> Excess of Income over Expenditure. — <i>d</i> The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
175,285 21	109,461 24	.....	284,746 45	<i>e</i> 178,220 78	<i>e</i> 77,464 87	Fire and Inland Marine.
15,027 62	15,706 13	.....	30,733 75	<i>e</i> 45,744 07	<i>e</i> 31,787 94	Fire.
185,350 85	79,277 96	.....	264,628 81	<i>e</i> 127,116 08	<i>e</i> 53,371 86	Fire and Tornado.
69,242 50	58,495 23	.....	127,737 73	<i>e</i> 114,549 28	<i>e</i> 66,530 95	Fire.
324,017 69	178,440 09	.....	502,457 78	<i>e</i> 269,816 36	<i>e</i> 109,945 80	"
54,677 68	16,592 29	.....	71,269 97	<i>e</i> 10,175 73	<i>d</i> 2,191 56	"
None.	4,286 14	.....	4,286 14	<i>e</i> 8,218 30	<i>e</i> 7,152 16	"
1,583,390 87	873,442 81	.....	2,456,833 68	<i>e</i> 1,575,271 05	<i>e</i> 799,491 37	

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TABLE VI.—Showing the rate of Losses paid, General Expenses, and Stockholders' Dividends, per cent of premiums received by Canadian Companies doing Fire or Marine Insurance during 1907, also the Rates of the Premiums charged per cent of Amounts insured, and the Rate of their Assets per cent of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent of Total Cash Income.

Canadian Companies	Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent of Premiums received.	Rate of Total Cash Expenditure per cent of Total Cash Income.	Amount of Risks taken during the year.	Premiums charged thereon.		Rate of Premiums charged per cent of Assets.	Net Amount of Insurance in force at Date.	Assets.		Rate of Assets per cent of Amount of Insurance in force.
							\$ cts.	\$			\$ cts.	\$	
Acadia Fire .....	Fire.....	31.55	26.74	20.85	62.74	6,769,725	99,097 06	6,261,389	1.46	507,671 24	507,671 24	8.11	
Anglo-American.....	Fire, Inland Marine and Ocean.....	60.09	35.67	1.91	92.78	33,378,559	519,775 60	28,795,095	1.56	399,896 70	399,896 70	1.30	
British America .....	Fire.....	73.97	35.04	0.00	106.78	386,037,605	3,322,119 04	297,486,369	0.86	2,057,554 35	2,057,554 35	0.69	
Canadian Fire .....	" .....	36.40	29.85	9.73	69.06	29,539,816	306,818 65	23,862,677	1.79	668,569 48	668,569 48	2.80	
Central Canada Manufacturers .....	" .....	93.21	134.75	0.00	227.96	822,045	9,793 26	579,485	1.19	76,437 36	76,437 36	13.19	
Dominion Fire.....	" .....	25.34	132.80	0.00	152.36	9,253,886	137,796 60	6,048,708	1.49	105,101 55	105,101 55	1.74	
Eastern Canada Manufacturers .....	" .....	93.21	129.27	0.00	210.03	547,845	6,718 85	579,100	1.23	82,954 88	82,954 88	14.32	
Equity Fire.....	" .....	61.32	41.20	3.27	103.29	24,286,481	377,035 52	22,457,025	1.35	299,519 02	299,519 02	0.33	
London Mutual .....	" .....	57.26	33.58	0.00	87.72	52,097,337	786,942 38	68,689,739	1.51	616,279 66	616,279 66	0.90	
Manitoba Assurance Co. ....	" .....	42.55	29.15	0.00	67.16	21,993,407	363,523 12	19,119,594	1.65	325,173 16	325,173 16	1.70	
Maritime Fire.....	" .....	31.80	27.88	0.00	56.65	13,088,745	195,987 73	15,862,935	1.50	304,152 49	304,152 49	1.92	
Montreal Canada Fire .....	" .....	70.42	44.80	0.00	111.36	29,434,216	462,718 96	32,682,212	1.57	373,846 86	373,846 86	1.14	
Nova Scotia Fire.....	" .....	32.36	29.73	9.86	50.53	5,252,543	72,954 84	5,280,991	1.39	174,502 23	174,502 23	3.30	
Ontario Fire.....	" .....	27.79	46.57	0.00	73.67	12,005,267	201,804 35	21,035,021	1.68	215,929 38	215,929 38	1.03	
Ottawa Fire.....	" .....	26.61	28.81	0.00	50.77	13,711,339	232,628 22	1,186,392	1.70	290,193 71	290,193 71	16.96	
Quebec Fire.....	" .....	39.06	42.81	0.00	80.12	12,478,854	172,654 15	13,433,782	1.38	349,930 01	349,930 01	9.27	
Richmond and Drummond .....	" .....	56.12	35.01	0.00	87.77	7,368,880	132,284 46	4,622,637	2.07	116,504 15	116,504 15	2.52	
Rimouski .....	" .....	36.15	84.94	0.00	77.67	*7,967,414	*70,929 96	22,208,617	1.79	417,200 99	417,200 99	1.88	
Sovereign Fire.....	" .....	36.15	84.94	0.00	77.67	10,126,755	144,256 46	6,252,779	1.42	289,717 88	289,717 88	4.63	
Western.....	Fire, Inland Marine and Ocean.....	76.50	34.15	0.00	108.52	578,170,792	4,918,988 27	394,139,270	0.85	3,298,091 94	3,298,091 94	0.81	
Totals.....		67.36	36.70	1.10	101.28	1,242,002,111	12,614,887 48	992,583,837	1.02	10,760,238 04	10,760,238 04	1.08	

\* Risks taken and premiums charged thereon during four months ending December 31, 1907.

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TABLE VII.—Showing the Rate of Losses paid, and General Expenses in Canada, per cent of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1907, also the Rates of Premiums charged per cent of Amounts insured.

Nature of Business.	Rate of Losses paid per cent of Premiums received.	Rate of General Expenses per cent of Premiums received.	Rate of Total Expenditure per cent of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent of Risks taken.
<i>British Companies.</i>						
Alliance.....	63.10	34.57	97.67	14,435,645	150,528.86	1.04
Atlas.....	54.99	30.62	85.61	32,216,547	493,941.82	1.53
Calcedonian.....	52.41	28.11	80.52	28,388,291	382,827.07	1.35
Commercial Union.....	47.98	29.14	77.12	49,482,022	735,659.37	1.49
Guardian.....	53.10	28.48	81.57	50,930,941	802,752.30	1.58
Law Union and Crown.....	48.11	29.98	78.09	10,297,308	150,815.32	1.55
Liverpool and London and Globe.....	63.65	27.44	91.09	96,577,583	1,491,195.37	1.54
London and Lancashire Fire.....	40.63	31.17	71.80	37,158,978	503,070.83	1.35
London Assurance.....	48.56	35.97	84.53	14,389,233	190,919.48	1.33
North British.....	61.34	27.60	88.94	60,379,279	860,370.16	1.42
Northern.....	39.41	25.29	64.70	41,897,397	639,269.10	1.53
Norwich Union Fire.....	45.11	31.56	76.67	43,529,004	665,283.75	1.53
Phoenix, of London.....	46.16	29.31	75.47	65,125,760	1,064,817.60	1.63
Royal.....	62.06	28.31	90.37	101,561,085	1,450,117.59	1.43
Scottish Union and National.....	35.11	25.13	60.25	22,255,205	309,060.84	1.39
Sun Insurance Office.....	57.72	30.63	88.34	29,011,334	437,825.19	1.51
Union Assurance.....	59.08	29.14	88.22	38,256,779	600,208.33	1.57
Yorkshire Fire and Life.....	42.21	34.73	76.94	12,944,268	167,875.10	1.30
Totals.....	54.54	28.91	83.45	748,836,639	11,105,548.08	1.48
<i>American Companies.</i>						
Etna Insurance Company.....	34.77	24.50	59.27	20,434,436	287,815.11	1.41
Connecticut Fire.....	49.18	25.00	74.18	9,582,198	164,905.04	1.72
German-American.....	46.71	23.00	69.71	14,453,919	220,456.27	1.53
Hartford Fire.....	46.96	20.69	76.06	48,996,157	768,040.61	1.57
Home Fire.....	59.90	23.26	83.16	27,918,945	415,787.95	1.49
Insurance Company of North America.....	49.58	30.98	80.56	29,306,208	335,919.00	1.35
Lumber Insurance Company of New York.....	24.73	25.84	50.57	3,169,253	75,792.17	2.44
Phoenix, of Brooklyn.....	59.32	25.37	84.69	22,832,444	366,896.80	1.61
Phoenix, of Hartford.....	37.67	31.83	69.50	16,548,900	244,508.14	1.48
Queen, of America.....	54.56	30.05	84.61	41,668,576	719,660.73	1.61
Rochester German.....	84.31	25.58	109.89	5,330,989	82,411.79	1.55
St. Paul Fire and Marine.....	00.00	51.94	51.94	1,060,187	15,684.44	1.48
Totals.....	50.13	27.65	77.78	244,242,752	3,757,878.05	1.54



ABSTRACT OF STATEMENTS  
OF  
LIFE, ACCIDENT, GUARANTEE, PLATE GLASS  
AND  
OTHER INSURANCE COMPANIES  
IN  
CANADA  
FOR THE YEAR 1907

ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1907.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid (including Matured-Endowments).	Unsettled Claims		Date of Returns.
									Not Registered	Registered	
	£		£		£		£	£	%	%	
<i>Canadian Companies.</i>											
Annuity Company of Canada	7,312			64				1,487,565	133,415	None.	Dec. 31, 1907.
Canada Life (Canadian business)	2,549,414	2,308	5,053,813	40,923	83,638,747	688	1,488,128	1,500	None.	None.	"
Canadian Guardian Life	13,890	155	70,250	526	403,770	2	500	686,082	52,350	None.	"
Confederation (Canadian business)	1,423,182	1,995	3,399,821	29,426	43,764,503	448	665,611	27,350	5,000	None.	"
Continental Life	161,342	398	554,497	4,268	4,946,284	23	24,900	30,834	2,000	None.	"
Crown Life	160,400	541	736,250	2,790	4,185,353	13	28,000	39,708	None.	None.	"
Dominion Life	233,083	597	857,598	5,413	7,298,070	27	47,515	62,224	10,000	None.	"
Excelsior. (Ordinary)	317,765	1,550	2,115,740	8,647	10,707,341	46	62,497	416	293	None.	"
Federal. (Monthly)	4,775	98	8,438	888	108,718	6	583	184,119	34,095	2,000	"
Great-West (Canadian business)	625,230	1,404	1,997,713	13,367	18,527,618	118	189,074	194,135	1,000	None.	"
Home Life	1,080,912	3,220	8,307,967	29,355	32,469,188	106	50,398	54,216	6,000	1,000	"
Imperial Life (Canadian business)	193,154	455	670,976	4,341	5,345,394	41	120,503	120,717	3,085	None.	"
London Life. (Ordinary)	725,224	1,330	2,465,117	10,973	18,945,739	49	28,190	31,511	1,406	None.	"
London Life. (Industrial)	188,080	739	746,400	5,614	5,553,086	45	71,394	64,775	52,816	None.	"
Manufacturers (Canadian business)	285,180	19,914	1,991,335	65,084	5,587,117	827	378,948	354,442	None.	None.	"
Monarch Life	1,216,104	2,693	4,367,472	26,663	36,617,664	263	None.	None.	41,043	None.	"
Mutual Life of Canada (Canadian business)	10,415	121	271,000	228	535,766	None.	485,907	494,047	3,000	1,000	"
National Life of Canada	1,720,771	3,562	6,351,382	32,942	50,264,223	348	26,000	28,250	39,340	None.	"
Northern American (Canadian business)	186,238	780	1,512,892	4,076	6,191,881	18	306,818	295,848	1,000	None.	"
Northern Life	1,286,846	2,121	3,333,030	24,460	34,899,608	212	32,500	30,221	6,000	3,750	"
Royal Victoria	178,245	610	776,992	4,546	5,459,081	28	17,500	33,375	1,750	None.	"
Sovereign Life	144,409	548	755,750	3,670	4,537,076	30	5,000	14,695	None.	None.	"
Subsidiary High Court of the Ancient Order of Foresters	102,122	286	599,277	1,189	2,516,449	5	5,000	5,000	129,001	None.	"
Sun Life (Canadian business) (General)	30,841	259	36,650	1,511	1,384,917	5	773,838	724,775	301	None.	"
Union Life. (General)	1,967,607	4,568	6,849,341	37,452	54,506,103	523	13,431	11,802	850	150	"
Union Life. (Industrial)	49,401	657	98,234	8,187	1,122,784	97	9,520	9,519	3,132	None.	"
Totals for 1907	45,528	1,006	604,933	2,400	1,672,784	14	49,232	48,459	5,037,173	19,916	"
1906	255,654	50,598	755,750	65,000	5,459,081	612	4,504,250	4,518,119	4,144	40,168	"
Increase, <i>i</i> ; decrease, <i>d</i> .	14,963,714	103,085	61,838,766	425,564	450,573,724	4,594	4,504,250	4,518,119	<i>i</i>	<i>d</i>	"
	14,953,056	103,085	62,450,253	395,464	420,864,847	4,144	4,504,250	4,518,119	<i>i</i>	<i>d</i>	"
	870,658	<i>d</i>	611,487	30,039	29,708,877	450	472,923	467,227	10,413	29,252	"

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*British Companies.*

British Companies.									
Commercial Union.....	24,184	7	37,000	209	683,390	11	44,381	41,839	3,897
Edinburgh Life.....	1,753	None.	None.	47	98,063	7	10,821	10,821	None.
Life Association of Scotland.....	18,565	None.	None.	483	1,019,185	42	82,000	87,425	11,291
Liverpool and London and Globe.....	3,875	2	973	89	149,737	1	2,000	5,562	1,060
London and Lancashire Life.....	381,132	341	828,425	6,344	11,171,074	127	221,378	217,235	36,893
London Assurance.....	146	None.	None.	5	20,193	None.	None.	None.	5,000
North British and Mercantile.....	16,176	8	13,610	297	743,630	29	51,287	45,931	8,315
Norwich Union Life.....	2,703	None.	None.	121	128,434	8	24,125	24,152	None.
Pelican and British Empire.....	263,800	81	334,890	2,393	6,183,819	84	179,659	183,199	17,945
Royal.....	64,143	217	427,500	894	2,620,010	10	23,913	28,718	None.
Scottish Amicable.....	2,343	None.	None.	61	168,576	2	1,998	3,248	None.
Scottish Provident.....	31	857	None.	31	92,457	2	4,968	4,388	None.
Standard.....	832,624	841	1,846,345	11,899	23,610,648	292	648,925	610,326	87,682
Star.....	15,391	9	13,000	285	37,3619	14	34,025	33,112	None.
Totals for 1907.....	1,567,351	1,706	3,501,743	22,928	46,462,314	620	1,329,500	1,296,756	5,000
" 1906.....	1,583,861	1,962	4,472,426	22,911	45,656,151	556	1,251,922	1,295,972	5,000
Increase, <i>i</i> ; decrease, <i>d</i> .....	<i>d</i>	15,910	<i>d</i>	456	<i>i</i>	64	<i>i</i>	784	<i>i</i>

*American Companies.*

[illegible]

\*These companies have ceased doing new business in Canada.

These companies have ceased doing new business in Canada.  
 †This company is in liquidation and no statement of its business for 1907 has been received.



ABSTRACT OF LIFE INSURANCE IN CANADA FOR THE YEAR 1907—*Concluded.*

RECAPITULATION.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid (including Matured Endow- ments.	Unsettled Claims		Date of Returns.
									Not Registered	Registered	
Canadian Companies.....	14,963,714	102,513	61,888,766	425,503	450,573,724	4,594	5,037,173	4,985,346	553,628	19,916	
British Companies.....	1,507,951	1,596	3,501,743	22,928	46,462,314	620	1,329,500	1,296,756	167,023	5,000	
American Companies.....	6,612,207	97,301	25,042,423	376,998	188,487,447	4,987	3,594,932	3,572,480	199,629	17,182	
Grand totals for 1907.....	23,143,872	201,320	90,382,932	825,429	685,523,485	10,201	9,961,605	9,854,582	920,280	42,098	
" " 1906.....	22,364,456	198,748	95,013,205	767,690	656,261,100	9,321	8,881,776	8,858,627	1,123,895	45,218	
Increase, <i>i</i> ; decrease, <i>d</i> .....	<i>i</i> 779,416	<i>i</i> 2,572	<i>d</i> 4,630,273	<i>i</i> 57,739	<i>i</i> 29,262,385	<i>i</i> 880	<i>i</i> 1,079,829	<i>i</i> 995,955	<i>d</i> 203,615	<i>d</i> 3,120	

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ABSTRACT of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1907.  
CANADA LIFE ASSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New and Taken up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Registered.	Registered.
	%	%	%	%	%	%	%	%	%	%
In Canada .....	2,349,414	2,308	5,053,813	40,923	83,639,747	688	1,458,128	1,487,565	133,415	None.
In other countries .....	1,193,247	2,326	5,437,519	14,289	32,154,188	106	287,900	249,813	43,699	None.
Totals .....	3,542,661	4,634	10,491,332	55,212	115,793,935	794	1,756,028	1,737,378	177,114	None.

## CONFEDERATION LIFE ASSOCIATION.

In Canada .....	1,423,182	1,965	3,309,821	29,426	43,704,593	448	665,641	686,082	52,950	None.
In other countries .....	157,129	538	1,184,340	1,710	3,871,242	22	60,521	41,873	24,500	None.
Totals .....	1,580,311	2,503	4,494,161	31,136	47,635,835	470	726,162	727,955	77,450	None.

## GREAT WEST LIFE ASSURANCE COMPANY.

In Canada .....	1,080,912	3,220	8,307,957	20,355	32,469,188	106	154,195	148,896	26,091	12,016
In other countries .....	6,608	180	264,044	222	352,044	None.	None.	None.	None.	1,009
Totals .....	1,087,580	3,400	8,572,001	20,577	32,821,232	106	154,195	148,896	26,091	13,025

## IMPERIAL LIFE ASSURANCE COMPANY.

In Canada .....	725,224	1,330	2,465,117	10,973	18,945,739	49	120,503	120,717	6,000	1,000
In other countries .....	47,886	153	241,900	700	994,508	4	3,900	3,900	None.	None.
Totals .....	773,110	1,483	2,707,017	11,673	19,940,247	53	124,403	124,617	6,000	1,000

Abstract of Life Insurance done by Canadian Companies which do business outside of the Dominion, for the Year 1907—*Concluded*.

MANUFACTURERS LIFE INSURANCE COMPANY.

	Premiums for Year.	Number of Policies New and Taken up.	Amount of Policies New up.	Number of Policies in Force at Date.	Net Amount in Force at Date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
In Canada.....	1,216,104	2,693	4,367,472	26,663	36,617,664	263	378,948	354,442	52,816	None.
In other countries.....	798,353	1,879	3,432,611	8,388	13,745,497	97	165,078	154,941	86,587	None.
Totals.....	2,014,437	4,572	7,800,083	35,051	50,363,161	360	544,026	509,383	139,403	None.

MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	1,720,771	3,562	6,351,382	32,912	50,254,223	348	485,907	494,047	41,043	None.
In other countries.....	12,271	12	42,000	198	375,000	3	2,515	2,515	None.	None.
Totals.....	1,733,042	3,574	6,393,382	33,140	50,630,223	351	488,422	496,562	41,043	None.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

In Canada.....	1,286,846	2,121	3,353,030	24,460	34,809,008	212	306,818	295,848	39,340	None.
In other countries.....	142,993	358	549,895	2,498	3,884,288	21	37,000	31,000	7,000	None.
Totals.....	1,429,839	2,479	3,902,925	26,958	38,693,296	233	343,818	326,848	46,340	None.

SUN LIFE ASSURANCE COMPANY OF CANADA.

In Canada.....	2,017,598	5,225	6,947,575	45,639	55,628,584	620	787,269	736,577	129,302	None.
In other countries.....	2,901,024	7,504	10,982,218	37,762	55,379,127	547	809,252	737,416	291,233	2,600
Totals.....	4,918,622	12,429	17,879,793	83,401	111,007,711	1,167	1,596,521	1,473,993	390,535	2,600

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## \*CANADIAN Life Companies—Assets, 1907.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.	
	%	cts.	%	cts.	%	cts.	%	cts.	%	cts.	%	cts.
Amnuty Co. of Canada.....	None.	None.	None.	None.	69,822 15	675 48	3,908 08	3,416 65	3,134 63	3,636 82	84,503 81	
Canada Life .....	1,858,181 19	7,871,842 15	127,849 45	4,826,814 95	17,437,985 28	180,844 40	None.	481,016 37	710,577 46	None.	33,995,411 25	
Canadian Guardian .....	None.	None.	None.	1,002 00	54,000 00	582 85	1,428 60	408 00	3,254 43	1,250 00	61,925 88	
Confederation .....	1,107,350 17	5,353,124 71	59,068 66	1,534,713 33	3,971,881 09	28,868 81	13,151 17	276,688 39	417,567 58	4,194 08	12,753,457 42	
Continental .....	396,991 21	116,610 68	None.	23,276 93	127,308 03	3,649 47	8,983 50	3,723 94	35,320 43	3,169 42	727,893 28	
Crown Life .....	None.	59,380 00	16,225 00	51,699 20	221,248 05	34,778 51	1,038 81	3,662 42	34,838 35	3,113 65	433,828 58	
Dominion Life .....	2,250 00	1,076,427 42	None.	75,379 65	161,009 90	1,070 65	1,038 81	40,688 50	49,039 28	2,207 55	1,409,111 76	
Excelsior.....	85,244 24	971,847 64	None.	86,340 11	56,252 20	6,736 97	903 44	42,274 51	104,051 23	52,065 18	1,406,574 62	
Federal .....	314,000 00	880,424 22	199,724 00	353,046 02	857,727 10	117,739 29	1,616 32	53,926 18	185,655 20	13,706 67	2,977,625 00	
Great West .....	None.	3,563,498 33	None.	392,638 46	242,431 01	8,097 21	895 31	130,911 95	167,047 55	29,038 17	4,525,557 99	
Honie Life .....	140,000 00	266,815 59	None.	136,478 28	184,300 62	81,961 95	5,709 72	14,923 14	28,740 82	2,269 04	863,138 86	
Imperial Life .....	None.	2,193,007 59	140,100 00	252,111 55	903,044 17	129,121 53	None.	78,313 20	181,609 41	2,925 00	3,880,232 75	
London Life .....	15,000 00	1,929,602 35	None.	108,957 55	140,458 15	63,669 37	1,914 88	52,650 31	56,241 75	409 36	2,366,929 04	
Manufacturers Life.....	146,253 36	2,432,964 37	348,300 00	1,057,893 92	4,057,048 41	267,995 02	1,914 88	159,563 71	379,062 65	8,234 37	9,459,230 69	
Monarch Life .....	None.	39,962 13	None.	100 00	57,582 13	14,753 61	4,925 55	3,014 84	7,623 63	21,124 36	149,086 29	
Mutual Life of Canada .....	30,875 79	5,756,070 85	None.	1,432,665 08	3,953,965 84	281,999 48	None.	241,554 91	319,277 97	None.	11,656,409 92	
National Life of Canada .....	114,778 13	680 00	None.	57,357 65	537,936 49	32,652 50	6,599 03	5,487 47	43,316 00	6,011 97	803,929 24	
Northern American .....	125,013 24	1,707,339 81	396,250 27	852,528 04	4,959,807 76	176,139 90	13,858 97	90,778 38	265,229 53	7,624 80	8,580,702 73	
Northern Life .....	None.	584,905 95	13,538 00	44,741 74	90,225 98	66,760 70	None.	11,215 44	27,771 29	3,823 91	886,821 98	
Royal Victoria .....	None.	30,000 00	120,000 00	49,454 44	305,621 40	13,487 65	9,538 81	2,520 45	41,256 77	4,900 00	576,779 52	
Sovereign Life .....	None.	None.	None.	31,447 35	405,514 90	10,366 78	5,821 36	4,586 15	23,296 76	2,692 36	483,325 66	
Subsidiary High Court of A. O. F. ....	None.	5,100 00	None.	2,470 00	94,820 30	12,845 61	None.	2,035 42	5,681 16	None.	122,952 68	
Sun Life of Canada.....	743,845 45	1,780,637 14	1,120,122 50	2,672,588 08	19,208,496 27	56,964 69	None.	296,738 48	571,503 14	38,640 00	26,488,595 15	
Union Life.....	116,500 00	54,081 70	229 65	14,246 95	224,430 45	3,623 75	7,550 53	1,200 00	44,519 35	17,810 15	484,192 53	
Totals.....	5,196,282 78	36,074,313 35	2,541,427 53	14,057,512 18	59,062,017 77	1,594,354 88	87,814 08	2,001,258 81	3,741,416 39	221,786 76	125,178,214 53	

\* Among the assets of certain of the above companies are included bonus stocks, acquired in connection with bond purchases. In some instances a value has been assigned by the companies to these stocks, (such value being then included in the above figures); in other instances the stocks are not yet deemed to be of appreciable or certain value. Particulars of all such stock holdings will appear in the full report.

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## CANADIAN Life Companies—Liabilities, &amp;c., 1907.

Companies.	Unsettled Claims.	Net Reinsurance Reserve.	Sundry.	Total Liabilities, in- cluding Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Basis of Reserve of Policies issued previous to Jan. 1, 1900, (Policies issued since Jan. 1, 1900, are valued on Hm. 3½ basis unless otherwise stated.)
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Annuity Co. of Canada . . . . .	None.	7,780 54	10,889 24	18,669 78	63,924 03	93,905 33	
Canada Life . . . . .	178,268 62	31,530,295 00	199,986 50	31,928,550 12	2,063,861 13	1,000,000 00	Hm. 3½ previous to Jan. 1, 1900; Hm. 3 thereafter.
Canadian Guardian Life . . . . .	None.	34,098 00	2,722 20	36,820 20	25,105 68	76,770 00	Hm. 3½.
Confederation . . . . .	77,449 51	11,529,465 00	100,907 48	11,707,821 99	1,045,635 43	100,000 00	Hm. 4½ to Dec. 31, 1895; Hm. 3½ for 1896-9;
Continental . . . . .	5,000 00	521,211 00	36,475 94	562,686 94	165,114 34	183,912 65	Hm. 3 thereafter.
Crown Life . . . . .	2,000 00	397,098 00	20,215 21	419,313 21	14,515 37	158,613 80	Hm. 3½.
Dominion Life . . . . .	None.	1,157,185 76	21,852 68	1,179,038 44	230,073 32	100,000 00	Hm. 4.
Excelsior . . . . .	10,293 00	1,273,300 13	21,327 28	1,304,920 41	101,654 21	75,000 00	Hm. 3½ for years 1890-94 inclusive, and for issues since Dec. 31, 1899; Hm. 4½ for years 1895-99.
Federal . . . . .	36,095 00	2,705,577 00	22,037 00	2,763,709 00	213,915 00	130,000 00	*Hm. 4½ to Dec. 31, 1896; Hm. 4 for 1897-8-9; Hm. 3½ and 3 since Dec. 31, 1899.
Great-West . . . . .	39,291 29	3,452,913 00	59,955 60	3,732,159 89	773,398 10	250,000 00	Act. 4.
Horne Life . . . . .	1,000 00	718,046 63	6,393 74	725,440 37	137,698 49	217,380 00	Hm. 3½. For Peoples Life policies issued prior to 1900, Hm. 4½.
Imperial Life . . . . .	7,045 30	2,911,343 00	145,526 59	3,063,914 89	816,317 86	450,000 00	Hm. 3½.
London Life . . . . .	4,530 73	2,174,445 00	61,521 64	2,240,517 37	126,411 67	50,000 00	Hm. 3½. For industrial, Act. 4 to Jan. 1, 1900; since, Fart's (3) 3 p. c.
Manufacturers Life . . . . .	141,270 19	8,257,709 00	55,736 18	8,454,735 37	1,004,495 32	300,000 00	Hm. 4½.
Monarch Life . . . . .	None.	11,124 16	12,819 48	23,943 64	125,142 65	87,271 14	Hm. 3½.
Mutual Life of Canada . . . . .	41,042 45	10,019,563 89	92,082 90	10,152,690 24	1,503,719 68	None.	Act. 4 to Jan. 1, 1900; Hm. 3½ for 1900-1-2;
National Life of Canada . . . . .	4,000 00	574,213 00	3,308 50	581,521 50	222,407 74	200,000 00	Hm. 3 thereafter.
North-American . . . . .	46,340 50	7,723,068 00	77,718 19	7,847,146 69	733,556 04	60,000 00	Previous to Jan. 1, 1893, Hm. 4½; issues of 1893-1899 inclusive, Hm. 4.

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Northern Life.....	1,000 00	587,219 57	None.	588,219 57	298,602 41	282,748 91	H.M. 4 <sub>3</sub> .
Royal Victoria .....	7,000 00	556,387 61	1,348 50	564,736 11	12,043 41	200,000 00	H.M. 4 <sub>3</sub> .
Sovereign Life.....	5,500 00	252,418 53	None.	257,918 53	225,407 13	243,902 76	Om. 3 for With Profit Policies; Om. 3 $\frac{1}{2}$ for Non-profit.
Subsidiary High Court of A. O.F. ....	None.	101,728 61	None.	101,728 61	21,223 97	None.	H.M. 4.
Sun Life of Canada.....	403,902 64	23,695,676 11	237,131 98	24,386,710 73	2,151,884 42	105,000 00	H.M. 3 $\frac{1}{2}$ to Dec. 31, 1902; H.M. 3 for subse- quent issues.
Union Life .....	5,132 30	378,360 00	71,591 40	455,083 70	29,108 83	100,000 00	H.M. 3 $\frac{1}{2}$ .
Totals.....	1,016,182 53	110,790,246 54	1,261,568 23	113,067,997 30	12,110,217 23	4,465,104 01	

\* The Guaranteed Security business, forming nearly one-third of the total is valued upon the H.M. 4 and H.M. 3 D. C. basis.

† The Home Life Association of Canada have a contract with the Peoples' Life Insurance Company under which the Peoples' Life insure a renewal commission of 7 $\frac{1}{2}$  per cent of the premium actually collected in respect of Peoples' Life policies re-insured by the Home Life, or in respect of Home Life policies issued in substitution of Peoples' Life policies. This contract expires on August 31, 1915. The Home Life have also a contract with Mr. J. K. McCutcheon, under which the said McCutcheon receives as general manager a salary of \$3,000 per annum and a percentage of 3 $\frac{1}{2}$  per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed \$7,100 in any one year. This contract terminates on October 13, 1920. The Department of Justice is of the opinion that these contracts do not constitute liabilities requiring capitalization as such.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1907.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	% cts.	% cts.	% cts.	\$ cts.
<i>British Companies.</i>											
Commercial Union.....	None.	1,308,265 04	None.	15,907 22	296,200 66	136 81	250 00	12,438 49	3,776 63	None.	1,547,054 85
Edinburgh Life.....	None.	None.	None.	12,367 19	118,017 00	60,887 69	None.	176 78	35 30	None.	191,483 96
Life Association of Scotland	None.	15,347 72	None.	78,977 98	156,383 01	17,164 84	None.	1,866 46	4,778 26	None.	274,518 27
*Liverpool and London and Globe											
London and Lancashire Life.....	210,000 00	1,259,383 65	None.	266,980 00	2,135,548 56	19,320 42	None.	45,791 27	92,263 44	7,508 03	4,036,795 37
*London Assurance											
*North British.....											
Norwich Union Life.....	None.	None.	None.	None.	171,818 86	574 32	None.	None.	None.	None.	172,393 18
Pelican and British Empire.....	158,000 00	1,467,661 05	None.	164,396 52	437,480 53	14,556 76	None.	35,801 86	38,379 04	13,406 67	2,329,682 43
*Royal.....											
Scottish Anicable.....	None.	None.	None.	15,462 66	148,993 02	None.	None.	None.	61 70	None.	164,517 38
Scottish Provident.....	None.	None.	None.	8,176 00	90,964 09	None.	None.	1,243 19	None.	None.	100,383 28
Standard.....	299,008 77	3,255,341 35	387,000 00	967,497 76	9,305,897 89	112,722 30	None.	15,845 75	138,127 17	436 19	14,541,877 18
Star.....	133,000 00	302,901 13	None.	11,215 37	673,392 59	13,461 85	635 75	5,571 30	1,347 66	None.	1,141,545 65
Totals.....	800,008 77	7,608,899 94	387,000 00	1,541,040 70	13,504,686 21	238,844 99	905 75	118,735 10	278,769 20	21,350 89	24,500,251 55

\* These companies also do fire business. For their Assets and Total Liabilities in Canada, see pages cxvi and cxviii.



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TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for the Year 1907.

Companies	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and deposited with Government.	Agents' Balances and Bills Receivable.	Interest on Bonds due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.
<i>American Companies.</i>											
Abna Life .....	None.	None.	None.	580,137 05	4,485,148 48	6,155 58	None.	27,744 42	68,601 37	None.	5,117,789 90
Connecticut Mutual .....	None.	None.	None.	None.	111,500 00	None.	None.	None.	None.	None.	111,500 00
Equitable .....	None.	None.	None.	713,748 34	7,805,256 21	46,479 82	None.	None.	76,700 00	None.	8,642,234 37
Germania .....	None.	None.	None.	8,204 00	166,927 23	None.	None.	2,932 32	683 14	None.	178,746 69
Metropolitan Life .....	55,524 11	13,000 00	None.	138,032 96	3,795,492 69	None.	None.	47,996 40	141,232 15	None.	4,191,278 25
Mutual Life of New York .....	None.	None.	None.	1,115,828 98	6,834,060 07	25,252 65	None.	None.	102,085 13	None.	8,977,226 83
Mutual Reserve .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
National Life of United States .....	None.	None.	None.	None.	83,875 00	None.	None.	None.	75 92	None.	83,950 92
New York Life .....	349,497 63	None.	None.	1,681,941 38	7,973,488 73	261,981 39	867 98	105,556 61	131,673 77	None.	10,505,007 49
North-western .....	None.	None.	None.	2,420 00	126,000 00	None.	None.	None.	165 53	None.	128,585 53
Phoenix Mutual .....	None.	None.	None.	None.	131,265 60	None.	None.	None.	253 34	None.	131,618 94
Provident Savings .....	None.	None.	None.	69,900 26	388,645 73	23,732 37	1,004 87	6,224 56	19,409 24	None.	508,917 63
State Life .....	None.	None.	None.	7,658 25	81,100 00	1,690 42	477 66	462 50	1,523 02	None.	92,911 85
Travelers .....	20,000 00	916,856 36	None.	285,828 00	1,604,372 51	49,302 36	None.	37,269 60	44,710 68	None.	2,958,339 51
Union Mutual .....	None.	None.	None.	62,782 80	1,192,773 52	10,222 89	None.	7,287 79	36,694 00	None.	1,309,771 00
United States .....	None.	None.	None.	35,475 78	253,382 76	None.	None.	1,218 75	7,297 95	None.	297,315 24
Totals .....	425,021 74	929,856 36	None.	4,652,007 74	35,603,288 53	424,827 48	2,350 51	236,692 95	631,148 24	None.	42,335,193 55

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TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1907.

	Unsettled Claims.	Net Reinsurance, Reserve.	Sundry.	Total Liabilities, including Reserve.	<i>e</i> Excess of Assets over Liabilities. — <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
Commercial Union.....	3,897 22	207,500 06	None.	211,397 28	<i>e</i> 1,335,657 57
Edinburgh Life.....	None.	61,091 26	None.	61,091 26	<i>e</i> 130,392 70
Life Association of Scotland...	11,290 66	685,177 27	None.	696,467 93	<i>d</i> 421,949 66
Liverpool & London & Globe...	1,000 00	104,141 25	None.	104,141 25	.....
London and Lancashire Life...	41,892 50	2,897,124 00	8,631 48	2,947,647 98	<i>e</i> 1,089,147 39
London Assurance.....	None.	10,370 69	None.	10,370 69	.....
North British.....	8,315 06	425,414 00	156 30	433,885 36	.....
Norwich Union Life.....	None.	75,000 00	None.	75,000 00	<i>e</i> 97,393 18
Pelican and British Empire...	17,945 00	1,955,000 00	1,020 00	1,973,965 00	<i>e</i> 355,717 43
Royal.....	None.	453,574 00	None.	453,574 00	.....
Scottish Amicable.....	None.	122,015 12	None.	122,015 12	<i>e</i> 42,502 26
Scottish Provident.....	None.	67,884 65	None.	67,884 65	<i>e</i> 32,498 63
Standard.....	87,682 49	8,107,961 00	15,000 00	8,210,643 49	<i>e</i> 6,331,233 69
Star.....	None.	160,000 00	None.	160,000 00	<i>e</i> 981,545 65
Totals.....	172,022 93	15,331,253 30	24,807 78	15,528,084 01	.....
<i>American Companies.</i>					
Etna Life.....	34,281 00	5,577,068 00	11,908 44	5,623,257 44	<i>d</i> 505,467 54
Connecticut Mutual.....	5,341 00	675,000 00	None.	680,341 00	<i>d</i> 568,841 00
Equitable.....	42,635 87	6,573,900 00	65,919 38	6,682,455 25	<i>e</i> 1,959,779 12
Germania.....	860 00	83,489 00	334 10	84,683 10	<i>e</i> 94,063 59
Metropolitan.....	5,497 00	4,456,633 00	41,587 74	4,503,717 74	<i>d</i> 312,439 49
Mutual Life of New York.....	44,523 68	7,767,678 00	109,206 86	7,921,408 54	<i>e</i> 155,818 29
Mutual Reserve.....	.....	.....	.....	.....	.....
National Life of United States.	335 00	35,697 00	None.	36,032 00	<i>e</i> 47,918 92
New York Life.....	19,670 05	9,245,443 00	44,508 38	9,309,621 43	<i>e</i> 1,195,386 06
North-western Mutual.....	None.	106,885 00	None.	106,885 00	<i>e</i> 21,700 53
Phoenix Mutual.....	332 00	275,000 00	None.	275,332 00	<i>d</i> 143,713 06
Provident Savings.....	4,306 00	456,515 00	738 00	461,559 00	<i>e</i> 47,358 03
State Life.....	5,800 00	93,597 00	None.	99,397 00	<i>d</i> 6,485 15
Travelers.....	17,520 00	2,557,702 00	141,956 00	2,717,178 00	<i>e</i> 241,161 51
Union Mutual.....	24,708 62	1,288,869 00	4,028 28	1,317,605 90	<i>d</i> 7,834 90
United States.....	11,000 00	278,134 00	None.	289,134 00	<i>e</i> 8,181 24
Totals.....	216,810 22	39,471,610 00	420,187 18	40,108,607 40	<i>e</i> 2,226,586 15

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TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	£ cts.	£ cts.	£ cts.	£ cts.	£ cts.
<i>Canadian Companies.</i>					
Annuity Company of Canada	None.	7,312 49	1,711 64	772 50	9,796 63
Canada Life	3,520,127 84	22,533 09	1,378,831 40	50,579 86	4,972,072 19
Canadian Guardian Life	13,889 62	None.	2,187 34	None.	16,076 96
Confederation	1,560,832 51	19,478 36	530,815 41	49,679 84	2,160,806 12
Continental	161,341 70	None.	15,919 61	8,733 22	185,994 53
Crown	160,399 62	None.	18,310 89	797 21	179,507 72
Dominion Life	232,082 82	1,000 00	75,455 93	258 20	308,796 95
Excelsior	319,416 08	3,124 00	63,897 92	3,117 90	389,535 90
Federal	624,730 14	500 00	122,804 00	18,634 34	766,668 48
Great-West	1,080,979 67	6,600 00	253,898 05	None.	1,341,477 72
Home Life	193,154 15	None.	35,055 91	3,817 12	232,027 18
Imperial Life	773,110 03	None.	172,094 64	1,953 92	947,158 59
London Life	473,260 06	None.	123,977 06	None.	597,237 12
Manufacturers Life	2,313,844 46	592 50	420,627 20	513 42	2,435,577 58
Monarch Life	10,415 05	None.	2,651 75	50,991 90	64,058 70
Mutual Life of Canada	1,729,591 88	3,450 00	509,240 02	1,288 25	2,243,570 15
National Life of Canada	186,237 71	None.	35,955 52	8,042 39	230,185 62
North American Life	1,422,663 81	7,175 50	373,777 33	11,481 05	1,815,097 69
Northern Life	178,244 76	None.	35,436 41	63,474 59	277,155 76
Royal Victoria	144,409 35	None.	21,717 32	None.	166,126 67
Sovereign Life	102,122 18	None.	19,951 66	None.	122,073 84
Subsidiary High Court of A. O.F.	30,841 09	None.	4,875 70	None.	35,716 79
Sun Life of Canada	4,721,573 94	197,047 67	1,283,559 92	47,106 72	6,249,288 25
Union Life	301,182 05	None.	16,493 75	29,201 97	346,877 77
Totals	19,954,450 52	268,813 61	5,519,196 38	350,444 40	26,092,904 91
<i>British Companies.</i>					
Commercial Union	24,184 40	None.	56,947 82	None.	81,132 22
Edinburgh Life	1,753 33	None.	711 40	None.	2,464 73
Life Association of Scotland	18,565 10	None.	5,731 82	None.	24,296 92
Liverpool and London and Globe	3,874 95	None.	None.	400 00	4,274 95
London and Lancashire Life	381,131 93	None.	163,742 80	4,911 55	549,786 28
London Assurance	146 44	None.	None.	None.	146 44
North British	16,175 54	None.	None.	None.	16,175 54
Norwich Union Life	2,703 04	None.	1,254 84	None.	3,957 88
Pelican and British Empire	203,809 49	None.	101,827 19	2,434 91	308,071 59
Royal	64,143 01	None.	8,577 07	None.	72,720 08
Scottish Amicable	2,593 12	None.	602 17	None.	3,195 29
Scottish Provident	857 02	None.	4,388 13	None.	5,245 15
Standard	830,379 78	2,244 60	767,685 84	3,337 17	1,603,647 39
Star	15,391 10	None.	43,446 70	14,500 00	73,337 80
Totals	1,565,708 25	2,244 60	1,154,915 78	25,583 63	2,748,452 26
<i>American Companies.</i>					
Ætna Life	648,887 38	208 16	200,562 03	None.	849,657 57
Connecticut Mutual	26,414 53	None.	4,750 00	None.	31,164 53
Equitable	718,310 89	3,729 29	385,344 08	1,085 66	1,108,469 92
Germania	5,163 83	None.	7,328 40	None.	12,492 23
Metropolitan	1,729,930 97	2,000 00	147,351 89	5,518 10	1,884,800 96
Mutual Life of New York	1,005,975 33	8,198 00	289,043 22	None.	1,303,216 55
Mutual Reserve Life					
National Life of U.S.	559 64	None.	None.	None.	559 64
New York Life	1,636,149 67	6,494 10	381,295 08	12,641 34	2,036,580 19
North-western Mutual	4,131 77	None.	155 08	None.	4,286 85
Phoenix Mutual	15,473 60	None.	5,304 53	None.	20,778 13
Provident Savings	130,627 10	None.	18,222 55	1,200 00	150,049 65
State Life	39,310 25	None.	3,335 12	None.	42,645 37
Travelers	353,974 34	None.	117,426 54	980 60	472,380 88
Union Mutual	224,751 68	None.	48,895 72	None.	273,647 40
United States	51,915 31	None.	13,397 15	None.	65,312 46
Totals	6,591,576 29	20,629 55	1,622,411 39	21,425 10	8,256,042 33

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## PAYMENTS TO POLICY-HOLDERS, 1907.

Companies.	Death Claims.		Matured Endowments.		Paid to Annuitants.		Paid for Surrendered Policies.		Dividends paid Policy-holders.		Total paid to Policy-holders.		Net Premium Income (including consideration for Annuities).	
	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.	\$	cts.
Canadian Companies.														
Annuity Co. of Canada.....	None.		None.		252 40		None.		None.		252 40		7,312 49	
Canada Life.....	1,387,101 17		350,277 19		29,874 31		141,726 65		83,245 71		1,992,225 03		3,542,600 93	
Canadian Guardian Life.....	1,500 00		None.		None.		1,974 00		None.		3,474 00		13,889 62	
Confederation Life.....	416,827 84		311,127 35		24,181 36		83,268 14		74,458 82		999,863 51		1,580,310 87	
Continental Life.....	26,160 00		1,250 00		None.		4,246 52		215 74		31,812 26		161,341 70	
Crown Life.....	30,833 67		None.		575 40		4,569 20		None.		35,918 27		160,399 62	
Dominion Life.....	26,802 50		12,905 00		500 11		1,394 79		3,079 33		44,681 73		223,082 82	
Excelsior.....	51,314 75		11,324 80		315 51		11,644 86		2,416 57		77,016 49		322,540 08	
Federal.....	162,228 00		21,880 00		2,368 43		59,423 84		41,357 30		287,268 17		625,230 14	
Great-West.....	141,574 08		7,321 80		7,555 80		20,788 08		13,670 59		190,910 35		1,087,579 67	
Home Life.....	52,216 27		2,000 00		72 40		23,404 33		None.		77,683 00		193,154 15	
Imperial Life.....	106,547 28		18,070 00		4,324 86		31,681 62		3,153 86		163,777 62		773,110 03	
London Life.....	89,926 37		6,359 34		None.		9,566 27		8,362 25		114,244 23		473,260 06	
Manufacturers Life.....	390,161 41		119,222 00		2,266 98		154,814 54		54,762 90		721,227 83		2,014,436 96	
Monarch Life.....	None.		None.		None.		None.		None.		None.		10,415 05	
Mutual Life of Canada.....	317,776 50		178,785 00		10,714 93		92,138 68		80,805 19		680,220 30		1,733,041 88	
National Life of Canada.....	23,250 00		None.		None.		10,986 09		None.		34,236 09		186,237 71	
North American Life.....	273,628 29		53,320 00		11,312 47		171,881 89		97,304 79		607,347 44		1,429,839 31	
Northern Life.....	29,229 74		1,060 00		None.		4,730 99		413 14		35,364 87		178,244 76	
Royal Victoria.....	33,374 80		None.		5,354 28		14,190 61		None.		52,919 69		144,409 35	
Sovereign Life.....	14,695 36		None.		None.		2,998 45		None.		17,683 81		102,122 18	
Subsidiary High Court of A. O. F.....	5,000 00		None.		None.		1,146 00		1,525 50		7,671 50		36,841 09	
Sun Life of Canada.....	1,050,475 00		423,517 99		153,882 96		374,280 68		351,335 29		2,393,431 92		4,918,621 61	
Union Life.....	57,978 15		None.		None.		13,944 63		None.		71,922 78		301,182 05	
Totals.....	4,688,442 78		1,518,360 47		253,552 20		1,234,740 86		856,136 98		8,551,233 29		20,223,264 13	
British Companies.														
Commercial Union.....	37,905 13		4,834 04		None.		None.		110 37		41,949 54		21,184 40	
Edinburgh Life.....	10,820 57		None.		None.		None.		None.		10,820 57		1,753 33	
Life Association of Scotland.....	87,424 73		None.		None.		2,336 23		27 46		89,998 42		18,565 10	
Liverpool and London and Globe.....	5,562 30		None.		309 96		1,255 75		29 28		6,927 29		3,874 95	
London and Lancashire Life.....	91,163 60		126,071 25		None.		19,146 05		7,903 87		244,284 67		381,131 93	



7-8 EDWARD VII., A. 1908

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch.

## EXPENDITURE (CASH) 1907.

	Payments to Policy-holders	General Expenses.	Dividends to Stockholders	Total Expenditure	<i>e</i> Excess of Income over Expenditure. — <i>d</i> The Reverse.
	\$ c.	\$ c.	\$ c.	\$ c.	\$ c.
<i>Canadian Companies.</i>					
Annuity Company of Canada	252 40	46,251 97	None.	46,504 37	<i>d</i> 36,707 74
Canada Life	1,992,225 03	910,787 92	80,000 00	2,983,012 95	<i>e</i> 1,989,059 24
Canadian Guardian Life	3,474 00	17,344 89	None.	20,818 89	<i>d</i> 4,741 93
Confederation	909,863 51	459,850 73	15,000 00	1,384,714 24	<i>e</i> 776,091 88
Continental	31,812 26	67,327 51	None.	99,139 77	<i>e</i> 86,854 76
Crown Life	35,918 27	55,718 86	None.	91,637 13	<i>e</i> 87,870 59
Dominion Life	44,681 73	82,345 56	12,000 00	139,027 29	<i>e</i> 169,769 66
Excelsior	77,016 49	143,658 32	8,953 80	229,628 61	<i>e</i> 159,927 29
Federal	287,268 17	212,001 15	10,400 00	509,669 32	<i>e</i> 256,999 16
Great-West	190,910 35	370,872 41	33,750 00	595,532 76	<i>e</i> 745,944 96
Home Life	77,693 00	72,301 16	None.	149,994 16	<i>e</i> 82,033 02
Imperial Life	163,777 62	216,904 77	27,000 00	407,682 39	<i>e</i> 539,476 20
London Life	114,244 23	200,028 78	4,000 00	318,273 01	<i>e</i> 278,964 11
Manufacturers Life	721,227 83	554,492 54	24,000 00	1,299,720 37	<i>e</i> 1,135,857 21
Monarch Life	None.	40,775 49	None.	40,775 49	<i>e</i> 23,283 21
Mutual Life of Canada	680,220 30	383,981 33	None.	1,064,201 63	<i>e</i> 1,179,368 52
National Life of Canada	34,236 09	79,882 79	12,000 00	126,118 88	<i>e</i> 104,066 74
North American	607,347 44	321,393 95	6,000 00	934,741 39	<i>e</i> 880,356 30
Northern Life	35,364 87	78,583 30	24,032 49	137,980 66	<i>e</i> 139,175 10
Royal Victoria	52,919 69	60,526 95	None.	113,446 64	<i>e</i> 52,680 03
Sovereign Life	17,693 81	50,419 21	None.	68,113 02	<i>e</i> 53,960 82
Ancient Order of Foresters	7,671 50	7,290 37	None.	14,961 87	<i>e</i> 20,754 92
Sun Life of Canada	2,393,491 92	1,329,737 08	15,750 00	3,738,979 00	<i>e</i> 2,510,309 25
Union Life	71,922 78	260,427 75	None.	332,350 53	<i>e</i> 14,527 24
Totals	8,551,233 29	6,022,904 79	272,886 29	14,847,024 37	<i>e</i> 11,245,880 54
<i>British Companies.</i>					
Commercial Union	41,949 54	2,883 44		44,832 98	<i>e</i> 36,299 24
Edinburgh Life	10,820 57	610 00		11,430 57	<i>d</i> 8,965 84
Life Association of Scotland	89,998 42	1,129 77		91,128 19	<i>d</i> 66,831 27
Liverpool and London and Globe	6,027 29	297 37		6,324 66	<i>d</i> 2,049 71
London and Lancashire Life	244,284 67	83,538 04		327,822 71	<i>e</i> 221,963 57
London Assurance	None.	None.		None.	<i>e</i> 146 44
North British	49,073 43	2,856 06		51,929 49	<i>d</i> 35,753 95
Norwich Union Life	24,844 27	267 63		25,051 90	<i>d</i> 21,094 02
Pelican and British Empire	221,287 35	31,813 19		253,100 54	<i>e</i> 54,971 05
Royal	30,610 69	25,237 30		55,847 99	<i>e</i> 16,872 09
Scottish Amicable	3,247 58	196 25		3,443 83	<i>d</i> 248 54
Scottish Provident	5,966 09	55 26		6,021 35	<i>d</i> 776 20
Standard	693,199 32	143,968 09		837,167 41	<i>e</i> 766,479 98
Star	33,112 40	1,817 63		34,930 03	<i>e</i> 38,407 77
Totals	1,454,421 62	294,610 03		1,749,031 65	<i>e</i> 999,420 61

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TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and Cash Expenditure in Canada of British and American Companies in that Branch—*Concluded*.

EXPENDITURE (CASH), 1907—*Concluded*.

	Payments to Policy-holders.	General Expenses.	Dividends to Stockholders	Total Expenditure.	<i>e</i> Excess of Income over Expenditure. <i>d</i> The Reverse
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>					
Etna Life .....	720,018 84	75,195 36		795,214 20	<i>e</i> 54,443 37
Connecticut Mutual.....	66,964 32	67 69		67,032 01	<i>d</i> 35,867 48
Equitable.....	813,193 91	71,377 25		884,501 16	<i>e</i> 223,968 76
Germania.....	1,646 80	52 95		1,699 75	<i>e</i> 10,792 48
Metropolitan.....	377,231 60	576,751 16		953,982 76	<i>e</i> 930,818 20
Mutual Life of New York....	1,060,492 73	165,418 71		1,165,911 44	<i>e</i> 137,305 11
Mutual Reserve Life.....					
National Life of U.S.....	6,273 00	60 00		6,333 00	<i>d</i> 5,773 36
New York Life.....	1,223,961 82	177,542 50		1,401,504 32	<i>e</i> 635,075 87
North-western Mutual.....	17,350 24	27 08		17,377 32	<i>d</i> 13,090 47
Phoenix Mutual.....	38,081 99	None.		38,081 99	<i>d</i> 17,303 86
Provident Savings.....	81,780 12	17,060 34		98,840 46	<i>e</i> 51,209 19
State Life.....	4,890 26	3,331 94		8,222 20	<i>e</i> 34,423 17
Travelers.....	104,374 45	31,651 86		136,026 31	<i>e</i> 336,354 57
Union Mutual.....	171,806 91	31,076 64		202,883 55	<i>e</i> 70,763 85
United States.....	59,810 86	6,093 45		65,904 31	<i>d</i> 591 85
Totals .....	4,747,877 85	1,095,636 93		5,843,514 78	<i>e</i> 2,412,527 55



	Gross Amount in Force Jan. 1, 1907.	New Policies Issued.	Old Policies Revived.	Old Policies Changed and Increased.
<i>Canadian Companies</i>	\$	\$	\$	\$
Canada Life (Canadian business).....	82,383,054	5,747,201	69,978	None.
Canadian Guardian Life.....	534,550	145,750	None.	None.
Confederation (Canadian business).....	41,854,085	5,012,190	None.	None.
Continental.....	4,774,022	1,102,732	52,500	None.
Crown Life.....	4,212,390	1,015,213	76,500	2,533
Dominion Life.....	6,791,064	1,294,028	19,000	None.
Excelsior.....	10,212,103	2,318,660	25,648	None.
Federal.....	17,884,074	3,304,072	10,500	None.
Great West (Canadian business).....	27,759,460	10,529,984	128,300	65,044
Home Life.....	5,475,100	879,476	64,100	None.
Imperial Life (Canadian business).....	18,464,726	3,568,478	153,046	None.
London Life..... { Ordinary.....	5,449,715	1,212,150	12,515	None.
{ Industrial.....	4,971,199	1,979,160	12,175	52,756
Manufacturers Life (Canadian business).....	35,010,154	4,781,751	40,487	None.
Monarch Life.....	110,293	606,766	None.	None.
Mutual Life of Canada (Canadian business).....	46,587,408	6,998,062	53,341	None.
National Life of Canada.....	5,802,358	2,001,347	32,000	None.
North American (Canadian business).....	33,909,016	3,910,420	72,470	None.
Northern Life.....	5,039,874	1,405,167	6,000	None.
Royal Victoria.....	4,661,005	1,006,175	3,000	None.
Sovereign Life.....	2,165,911	822,852	33,000	79,356
Subsidiary High Court of A.O.F.....	1,234,356	285,778	2,600	None.
Sun Life of Canada (Canadian business).....	52,008,427	9,166,866	184,542	None.
Union Life..... { Ordinary.....	1,455,372	657,562	23,950	None.
{ Industrial.....	8,120,955	6,841,466	534,502	None.
Totals.....	426,870,665	76,593,246	1,610,154	199,689
<i>British Companies</i>				
Commercial Union.....	689,731	38,049	None.	None.
Edinburgh Life.....	108,914	None.	None.	None.
Life Association of Scotland.....	1,105,167	None.	None.	None.
Liverpool and London and Globe.....	153,708	1,684	None.	None.
London Assurance.....	20,193	None.	None.	None.
London and Lancashire Life.....	11,032,461	1,266,932	35,430	20,287
North British and Mercantile.....	792,983	14,086	5,270	None.
Norwich Union Life.....	153,825	None.	None.	None.
Pelican and British Empire.....	6,116,929	563,308	2,542	None.
Royal.....	1,667,053	503,774	16,215	None.
Scottish Amicable.....	172,764	None.	None.	None.
Scottish Provident.....	98,465	246	None.	None.
Standard.....	23,845,361	2,016,555	144,669	None.
Star.....	434,867	13,000	3,333	None.
Totals.....	46,393,021	4,417,634	207,459	20,287
<i>American Companies.</i>				
Ætna Life.....	17,680,009	1,899,998	3,000	None.
Connecticut Mutual.....	1,195,674	None.	None.	7,821
Equitable.....	21,435,308	747,761	42,000	None.
Germania.....	202,137	25,523	None.	None.
Metropolitan..... { Ordinary.....	12,060,020	6,527,650	None.	None.
{ Industrial.....	30,355,748	11,110,899	None.	None.
Mutual Life of New York.....	29,984,715	926,409	36,828	None.
Mutual Reserve Life..... { Ordinary.....				
{ Assessment.....				
National Life of United States.....	63,480	None.	None.	None.
New York Life.....	47,730,094	3,910,085	167,001	None.
North-western Mutual.....	217,805	None.	None.	43
Phoenix Mutual.....	498,784	None.	None.	None.
Provident Savings.....	4,497,270	69,500	62,000	None.
State Life.....	1,226,200	1,335	40,000	18,000
Travelers.....	9,803,924	1,028,931	37,190	None.
Union Mutual.....	7,488,772	375,098	21,000	None.
United States.....	1,654,549	72,715	24,000	28,815
Totals.....	186,034,489	26,695,904	433,019	54,679

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terminated in Canada during the Year 1907.

Amount of Policies Terminated by								Gross Amount in Force, Dec. 31, 1907.
Death.	Maturity.	Expiry.	Surrender.	Lapse.	Change & decrease.	Not Taken.	Total Terminated.	
\$	\$	\$	\$	\$	\$	\$	\$	\$
1,128,841	320,314	67,128	441,803	1,235,356	102,759	429,568	3,725,769	84,474,464
500	None.	None.	19,000	257,030	None.	None.	276,530	403,770
369,267	397,874	152,549	430,364	1,016,819	36,516	594,690	2,899,070	43,967,205
23,650	2,500	24,000	64,650	681,970	1,900	20,000	818,670	5,110,584
30,500	None.	None.	115,500	502,070	None.	143,000	791,070	4,515,566
34,610	12,905	51,645	53,410	383,100	57	147,000	682,727	7,421,365
54,755	12,325	15,000	142,670	1,076,092	4,440	94,500	1,399,782	11,156,629
175,034	21,040	27,000	194,291	1,642,109	15,404	158,560	2,233,528	18,965,118
148,732	12,463	15,700	325,700	1,587,800	None.	1,485,550	3,575,945	34,906,843
58,398	2,000	1,000	102,456	755,180	1,748	48,500	969,282	5,449,304
102,433	20,570	36,000	413,016	838,518	14,214	366,210	1,790,961	20,395,289
21,331	6,859	13,500	58,945	853,594	21,065	97,500	1,072,794	5,601,586
71,394	None.	65	19,522	1,337,192	None.	None.	1,428,173	5,587,117
259,676	119,272	16,238	366,955	1,461,760	67,594	417,750	2,709,245	37,123,147
None.	None.	None.	None.	116,500	None.	10,793	127,293	589,766
308,622	177,285	90,300	586,170	1,213,709	23,777	522,100	2,921,963	50,716,848
26,000	None.	23,000	135,705	887,000	15,423	70,500	1,157,628	6,678,077
261,886	49,932	6,200	760,244	1,310,576	36,379	199,425	2,624,642	35,267,264
33,500	1,000	5,000	48,985	748,245	23,230	31,500	891,460	5,559,581
30,961	None.	6,000	141,700	546,290	21,011	69,865	815,827	4,854,353
17,500	None.	2,500	43,895	357,625	None.	16,150	437,670	2,603,449
5,000	None.	None.	14,199	80,612	1,000	37,000	137,811	1,384,917
490,331	296,938	71,677	1,094,463	1,894,921	113,300	1,753,571	5,715,201	55,644,634
9,520	None.	None.	47,828	309,735	6,718	1,800	375,601	1,761,283
49,232	None.	None.	146,230	5,827,728	None.	None.	6,023,190	9,473,673
3,702,673	1,363,277	624,493	5,767,701	26,921,531	506,535	6,715,622	45,601,832	459,671,922
40,902	3,479	None.	None.	500	1,460	None.	46,341	681,439
10,821	None.	None.	None.	None.	None.	None.	10,821	98,093
81,028	973	None.	3,008	973	None.	None.	85,982	1,019,185
3,000	None.	None.	1,062	1,533	None.	None.	5,595	149,797
None.	None.	None.	None.	None.	None.	None.	None.	20,193
94,220	127,158	None.	109,581	526,701	None.	98,175	955,835	11,399,275
51,287	None.	None.	7,322	None.	10,700	None.	69,309	743,030
24,125	None.	None.	1,266	None.	None.	None.	25,391	128,434
79,832	99,827	None.	75,341	48,210	None.	None.	303,210	6,379,569
23,912	None.	40,000	26,230	51,017	973	22,500	167,632	2,020,010
1,998	None.	None.	None.	None.	2,190	None.	4,188	168,576
4,988	None.	None.	1,285	None.	None.	None.	6,273	92,438
354,677	294,247	31,500	262,939	912,603	87,001	142,458	2,085,425	23,921,160
26,453	7,572	None.	846	33,799	5,911	3,000	77,581	373,619
797,243	533,256	71,500	488,880	1,578,336	108,235	266,133	3,843,583	47,194,818
297,389	312,391	20,000	171,061	391,445	5,285	48,000	1,245,571	18,337,436
54,784	4,339	None.	14,723	None.	None.	None.	73,837	1,129,658
380,636	99,719	57,500	622,742	423,500	75,144	194,500	1,853,741	20,371,328
869	None.	None.	3,812	2,000	1,700	None.	8,372	219,288
72,114	8,842	None.	354,657	1,868,865	4,396	1,325,825	3,684,699	14,892,971
217,085	840	625	495,061	7,480,632	53,891	None.	8,248,134	32,218,513
567,517	305,896	24,283	490,025	693,372	121,102	None.	2,202,195	28,745,757
6,273	None.	None.	None.	None.	None.	None.	6,273	57,207
575,307	265,327	2,508,169	738,229	162,672	311,616	None.	4,561,320	47,245,860
12,112	2,000	None.	None.	None.	None.	None.	14,112	203,736
24,932	3,738	None.	13,765	None.	None.	None.	42,435	456,349
45,548	19,000	311,545	73,034	487,918	12,490	None.	949,535	3,679,235
5,800	None.	None.	82,279	59,000	None.	15,000	162,079	1,123,456
70,969	24,950	36,729	118,408	268,457	43,188	None.	562,722	10,307,323
140,445	32,499	114,736	98,369	333,700	12,276	16,500	748,525	7,136,345
34,500	7,000	22,215	39,780	91,070	None.	4,000	198,565	1,581,514
2,506,301	1,086,532	3,095,793	3,315,945	12,262,631	641,088	1,603,825	24,512,115	188,705,976

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New Policies Issued in Canada in 1907.

	LIFE.		ENDOWMENT.		TERM AND ALL OTHER.		BONUS ADDITIONS.		TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
<i>Canadian Companies.</i>										
Canada Life (Canadian business).....	1,963	4,066,961	603	1,467,283	50	295,500	2,616	7,507	2,616	5,747,291
Canadian Guardian Life.....	142	56,500	17	8,000	225	81,250	284	None	284	145,750
Confederation (Canadian business).....	2,162	3,507,324	714	1,042,478	176	445,700	3,052	16,688	3,052	5,012,180
Continental.....	563	784,362	195	203,870	50	108,500	840	None	840	1,102,732
Crown Life.....	543	701,763	130	163,450	66	150,000	739	None	739	1,015,213
Dominion Life.....	516	826,693	379	454,900	3	10,000	898	1,935	898	1,294,028
Excelsior.....	1,355	1,748,874	416	427,951	43	142,000	1,814	335	1,814	2,318,660
Federal.....	1,720	2,423,465	549	749,381	53	129,000	2,322	1,296	2,322	3,304,072
Great-West (Canadian business).....	3,461	8,075,250	643	957,832	179	892,566	4,283	4,335	4,283	10,529,983
Home Life.....	435	658,976	133	167,500	15	53,000	583	None	583	879,476
Imperial Life (Canadian business).....	1,435	2,601,786	384	667,445	60	298,830	1,879	417	1,879	3,568,478
London Life.....	107	75,500	996	1,108,150	18	28,500	1,121	None	1,121	1,212,150
Manufacturers Life (Canadian business).....	8,898	1,165,985	10,876	813,175	None	387,000	19,774	8,861	19,774	1,973,100
Monarch Life.....	2,826	3,559,895	530	823,995	82	20,000	2,838	None	2,838	4,781,751
Mutual Life of Canada (Canadian business).....	217	552,000	13	34,766	137	424,250	233	None	233	606,766
National Life of Canada.....	2,459	4,752,251	1,202	1,821,561	293	811,142	3,798	None	3,798	6,998,062
North American (Canadian business).....	537	884,205	242	306,000	205	567,288	1,072	None	1,072	2,001,347
Northern Life.....	1,339	2,137,051	838	1,108,249	35	57,400	2,382	97,832	2,382	3,910,429
Royal Victoria.....	821	1,007,341	290	340,426	26	61,000	1,146	None	1,146	1,405,167
Sovereign Life.....	631	829,175	96	116,000	43	159,728	756	None	756	1,006,175
Subsidiary High Court A. O. F.....	267	541,049	80	122,075	None	None	390	None	390	822,552
Sun Life (Canadian business).....	309	283,719	None	None	105	34,859	309	2,059	309	285,778
Union Life.....	4,586	7,087,259	1,763	1,887,333	2	3,500	6,454	157,415	6,454	9,106,866
(Ordinary.....)	346	285,000	720	369,062	None	None	1,068	None	1,068	657,562
(Industrial.....)	42,250	6,802,006	4,047	809,400	None	None	46,972	None	46,972	6,841,406
	80,095	55,243,890	25,859	15,978,232	1,769	5,072,413	107,723	298,710	107,723	76,563,245
<i>British Companies.</i>										
Commercial Union.....	4	16,000	3	21,000	None	None	7	1,049	7	38,049
Liverpool and London.....	None	None	2	973	None	None	2	711	2	1,084
London and Lancashire Life.....	265	797,977	211	342,500	27	110,433	503	15,322	503	1,266,332
North British and Mercantile.....	3	7,610	5	6,000	None	None	8	476	8	14,086
Pelican and British Empire.....	52	212,890	25	82,000	4	40,000	81	228,418	81	563,308
Royal.....	116	244,500	125	188,500	13	70,500	254	274	254	563,774
Scottish Provident.....	None	None	None	None	None	None	None	246	None	246

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Standard Stat.	483 5	1,065,127 7,000	436 4	665,426 6,000	33 None.	270,250 None.	15,752 None.	932 9	2,016,555 13,000
<i>American Companies.</i>	928	2,351,104	811	1,312,389	-77	491,683	262,448	1,816	4,417,634
Atna Life.	13	24,135	523	827,912	120	1,017,950	None.	936	1,890,998
Equitable.	150	396,848	55	100,750	35	224,000	26,163	240	747,751
Germania.	10	18,000	7	7,500	None.	None.	23	17	23,923
Metropolitan (Ordinary.	3,900	3,757,591	4,461	2,711,369	19	38,500	None.	8,380	6,327,650
Industrial.	54,753	8,056,139	35,027	3,032,480	114	2,280	None.	89,894	11,110,899
Mutual Life of New York.	217	634,759	97	145,500	29	67,000	79,159	343	926,469
Mutual Reserve Life.									
New York Life.	1,665	3,111,871	262	392,681	127	400,584	4,949	2,054	3,910,085
Provident Savings.	4	1,000	None.	None.	52	65,500	None.	56	69,500
State Life.	1	1,000	None.	None.	1	335	None.	2	1,335
Travelers.	225	602,421	64	149,061	76	276,000	1,449	365	1,028,931
Union Mutual.	139	255,892	49	79,942	10	30,892	8,462	198	375,098
United States.	None.	None.	2	2,000	30	70,715	None.	22	72,715
	61,077	16,862,648	40,547	7,469,385	903	2,243,666	120,265	102,527	26,695,904

## RECAPITULATION.

Canadian Companies.	80,095	55,243,890	25,859	15,978,292	1,769	5,072,413	298,710	107,723	76,593,245
British Companies.	928	2,351,104	811	1,312,389	77	491,683	262,448	1,816	4,417,634
American Companies.	61,077	16,862,648	40,547	7,469,385	903	2,243,666	120,265	102,527	26,695,904
	142,100	74,457,642	67,217	24,760,016	2,749	7,807,762	681,363	212,066	107,706,783

7-8 EDWARD VII., A. 1908

POLICIES in Force in Canada, December 31 1907.

	LIFE.		ENDOWMENT.		TERM AND ALL (OTHER.		BONUS ADDITIONS.	TOTAL.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Amount.	Number.	Amount.
<i>Canadian Companies.</i>									
Canada Life (Canadian business).....	31,806	63,668,527	8,970	16,821,487	147	685,000	3,290,450	40,923	84,474,464
Canadian Guardian Life.....	301	231,590	117	99,680	108	72,500	None.	526	403,770
Confederation (Canadian business).....	19,068	28,526,854	9,143	12,901,458	1,215	2,290,126	29,426	29,426	43,967,205
Continental.....	2,899	3,387,448	1,191	1,356,536	178	366,600	None.	4,268	5,110,584
Crown Life.....	1,911	2,958,287	773	1,254,740	106	302,539	None.	2,790	4,515,566
Dominion Life.....	6,624	4,045,032	2,780	3,322,413	12	38,000	15,920	5,413	7,421,365
Excelsior Life.....	2,621	7,587,483	3,046	3,164,246	165	400,600	3,850	9,535	11,156,629
Federal Life.....	9,972	13,619,999	2,534	3,341,847	861	1,971,383	1,889	13,367	18,965,118
Great-West Life (Canadian business).....	15,685	26,690,547	3,347	4,581,898	1,323	3,615,674	18,724	20,355	34,906,843
Home Life.....	7,103	3,932,525	1,061	1,256,350	177	266,519	None.	4,341	5,449,394
Imperial Life (Canadian business).....	7,438	13,557,602	3,347	5,354,588	188	901,026	2,073	10,973	20,363,289
London Life..... { Ordinary.....	1,379	1,166,526	4,073	4,178,820	162	256,000	240	5,614	5,601,586
London Life..... { Industrial.....	25,318	2,789,412	38,473	2,765,287	1,293	32,418	None.	65,084	5,587,117
Manufacturers (Canadian business).....	19,783	26,372,501	6,006	8,730,672	874	1,980,314	39,660	25,663	37,123,147
Monarch Life.....	211	537,000	14	32,766	3	20,000	None.	228	589,766
Mutual Life of Can. (Can. business).....	20,746	32,853,748	11,535	16,349,130	661	1,513,950	None.	32,942	50,716,848
National Life of Canada.....	2,324	3,569,780	1,035	1,304,620	697	1,863,637	None.	4,076	6,678,057
North American (Canadian business).....	15,608	21,999,171	7,004	9,049,831	1,848	3,776,553	441,769	24,460	35,267,264
Northern Life.....	3,124	3,858,636	1,306	1,525,681	116	175,264	None.	4,546	5,559,581
Royal Victoria.....	2,686	3,553,967	789	977,386	195	323,000	None.	3,670	4,854,353
Sovereign Life.....	833	1,959,736	286	473,213	70	230,500	None.	1,189	2,663,449
Subsidiary High Court, A.O.F.....	1,511	1,382,858	None.	None.	None.	None.	2,059	1,511	1,384,917
Sun Life (Canadian business).....	28,017	38,380,370	16,243	16,126,308	1,379	454,962	682,994	45,639	55,644,634
Union Life..... { Ordinary.....	859	785,745	1,531	960,466	10	15,072	None.	2,400	1,761,283
Union Life..... { Industrial.....	60,544	8,451,498	4,954	1,021,928	2	247	None.	65,500	9,473,673
	284,071	315,837,292	120,578	117,531,371	11,790	21,545,904	4,757,335	425,439	459,671,902
<i>British Companies.</i>									
Commercial Union.....	174	503,503	38	115,265	1	973	61,698	213	681,439
Edinburgh Life.....	46	70,711	1	973	None.	None.	26,409	47	98,093
Life Association of Scotland.....	473	760,892	8	8,983	2	1,241	248,069	483	1,019,185
Liverpool and London and Globe.....	80	90,611	9	20,380	None.	None.	38,806	89	149,797
London and Lancashire Life.....	2,391	4,732,205	3,846	6,113,803	107	403,870	149,337	6,344	11,399,275
London Assurance.....	5	17,520	None.	None.	None.	None.	2,677	5	20,193

## SESSIONAL PAPER No. 8

North British and Mercantile.....	263	497,882	34	77,632	None.	None.	167,516	297	743,030
Norwich Union Life.....	116	104,103	5	7,703	None.	None.	16,628	121	128,434
Pelican and British Empire.....	1,733	4,376,223	560	1,434,081	10	68,000	501,265	2,303	6,379,569
Royal.....	494	1,083,647	367	692,362	33	124,500	119,501	894	2,020,010
Scottish Amicable.....	31	151,592	None.	None.	None.	None.	16,984	61	168,576
Scottish Provident.....	61	56,812	None.	None.	None.	None.	32,626	31	92,438
Standard.....	5,966	12,517,868	5,369	9,047,929	274	1,366,405	988,958	11,809	23,921,100
Star.....	138	228,459	97	110,086	None.	None.	33,074	235	373,619
<i>American Companies.</i>									
Etna Life.....	11,971	25,195,928	10,534	17,629,257	427	1,964,989	2,405,544	22,432	47,194,818
Connecticut Mutual.....	4,439	5,128,051	6,641	10,321,432	1,403	2,887,453	None.	12,483	18,337,436
Equitable.....	648	1,129,658	None.	None.	None.	None.	None.	648	1,129,658
Germania.....	7,797	15,853,914	2,472	3,857,752	208	569,314	144,348	10,177	20,371,328
Metropolitan.....	71	119,334	60	98,851	None.	None.	1,103	131	219,288
Metropolitan..... (Ordinary.....)	7,728	8,340,629	10,412	6,321,234	51	231,108	None.	18,191	14,892,371
Metropolitan..... (Industrial.....)	61,719	8,159,830	214,263	24,361,429	4,689	97,254	None.	280,671	33,218,513
Mutual Life of New York.....	11,686	22,376,434	2,996	4,969,884	131	1,111,894	287,545	14,813	28,745,757
Mutual Reserve Life..... (Ordinary.....)									
National Life of United States.....	73	57,297	None.	None.	None.	None.	None.	73	57,297
New York Life.....	19,714	33,869,152	6,168	9,894,029	1,452	3,350,310	132,369	27,334	47,245,860
North-western Mutual Life.....	174	292,736	1	1,000	None.	None.	None.	175	293,736
Phoenix Mutual.....	473	446,100	8	2,249	5	8,000	None.	486	456,349
Provident Savings.....	1,082	1,747,466	327	534,677	593	1,397,092	None.	2,002	3,679,235
State Life.....	160	1,031,500	7	57,000	7	34,356	None.	1,123	1,123,456
Travelers.....	2,271	5,619,914	1,248	3,294,137	503	1,390,166	3,106	4,022	10,367,323
Union Mutual.....	3,965	5,024,691	1,247	1,862,983	19	136,607	112,064	4,771	7,136,345
United States.....	591	761,438	175	298,501	173	518,733	2,842	849	1,581,514
	122,041	109,874,654	245,725	66,475,658	9,234	11,672,887	683,377	377,000	188,795,976

## RECAPITULATION.

Canadian Companies.....	284,071	315,837,292	129,578	117,531,371	11,790	21,545,904	4,757,335	425,439	459,671,902
British.....	11,971	25,195,028	10,534	17,629,257	427	10,534	2,405,544	22,432	47,194,818
American.....	122,041	109,874,654	245,725	66,475,658	9,234	11,672,887	683,377	377,000	188,795,976
	418,083	450,906,974	385,837	201,636,286	21,451	35,183,780	7,846,256	825,371	695,572,696



# ASSESSMENT SYSTEM.

## ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1907.

DEPARTMENT OF FINANCE—INSURANCE BRANCH

7-8 EDWARD VII., A. 1908

Companies.	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates new and taken up.	Number of Certificates in force at date.	Net Amount in force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS.	
									Not Registered.	Registered.
	%		%		%		%	%	%	%
CANADIAN COMPANIES.										
Catholic Mutual Benefit Association	384,458	1,945	1,941,000	21,277	28,178,500	229	327,500	322,502	31,293	None.
Commercial Travellers Mutual Benefit Society	34,176	150	150,000	1,945	1,943,000	43	43,000	40,000	4,000	None.
Independent Order of Foresters (Can. business)	1,358,854	13,019	10,558,796	102,946	102,374,776	865	1,075,606	1,076,560	236,300	4,000
Woodmen of the World	132,839	1,185	1,015,750	10,856	11,774,750	72	92,000	85,048	28,915	1,000
Totals for 1907.	1,910,327	16,299	13,665,546	137,024	144,274,026	1,209	1,538,106	1,524,200	300,508	5,000
" 1906.	1,819,602	17,292	14,500,500	131,128	143,283,750	1,094	1,335,800	1,354,165	232,234	6,977



SESSIONAL PAPER No. 8

SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

LIFE AND ENDOWMENT DEPARTMENT.

	Total Amount Paid by Members.	Number of Certificates reported as taken.	Amount of Certificates now and taken up.	Number of Certificates in force at date.	Net Amount in force.	Net Amount become Claims.	Claims Paid.	UNSETTLED CLAIMS INCLUDING DISABILITY.	
								Not Registered.	Registered.
In Canada.....	\$ 1,358,854	13,019	10,558,796	102,946	102,374,776	1,075,606	1,076,500	\$ 236,300	\$ 4,000
In other countries.....	2,207,061	19,720	16,658,738	154,321	162,585,566	1,500,052	1,411,201	251,072	29,167
Totals.....	3,565,915	32,739	27,212,534	257,267	264,960,142	2,575,658	2,487,704	487,372	33,167

SICK AND FUNERAL DEPARTMENT.

In Canada.....	238,009	10,014	.....	45,004	.....	217,280	210,842	33,502	1,613
In other countries.....	77,486	2,680	.....	14,021	.....	59,941	57,401	16,945	680
Totals.....	315,495	12,694	.....	59,025	.....	277,221	268,333	50,447	2,302

## ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada during the Year 1907.

Companies.	AMOUNT TERMINATED BY.		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Catholic Mutual Benefit Association.....	327,500	836,000	1,163,500
Commercial Travellers Mutual Benefit Society.....	43,000	85,000	128,000
Independent Order of Foresters (Canadian business).....	954,340	8,594,766	9,549,106
Woodmen of the World.....	92,000	890,500	982,500
Totals for 1907 .....	1,416,840	10,406,266	11,823,106
" 1906 .....	1,270,605	6,903,705	8,174,310

## SESSIONAL PAPER No. 8

TABLE showing the Total Assets, and their nature, of Canadian Companies doing business of Life Insurance upon the Assessment Plan

CANADIAN COMPANIES—ASSETS, 1907.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Due from Members.	Other Assets.	Total Assets.
		% cts.	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.	% cts.
Catholic Mutual.....	Feb. 10, 1880	None.	None.	None.	295,642 12	6 00	None.	27,288 76	2,098 04	325,034 92
Commercial Travellers' Mutual Benefit.....	July 1881	None.	10,550 00	40,203 21	2,866 55	None.	319 94	None.	330 00	54,269 70
Independent Order of Foresters..	" 1881	846,653 05	4,852,339 41	*5,170,722 00	528,993 04	None.	66,583 54	6,755 98	32,153 01	11,504,290 03
Woodmen of the World.....	" 1893	None.	139,157 26	80,412 06	12,750 25	686 43	5,706 85	18,374 03	325 00	257,411 88
Totals.....		846,653 05	5,002,046 67	5,291,337 27	840,251 96	692 43	72,610 33	52,418 77	34,906 05	12,140,916 53

\* Including Union Trust Co. stock held as security for loan.

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## ASSESSMENT LIFE COMPANIES.

## CANADIAN COMPANIES—LIABILITIES, 1907.

Companies.	Claims Unsettled.	Due on Account of General Expenses.	Other Liabilities.	Total Liabilities (not includ- ing reserve).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Catholic Mutual.....	31,293 43	1,442 50	24,528 10	57,264 13
Commercial Travellers.....	4,000 00	None.	563 25	4,563 25
*Independent Order of Foresters.....	573,288 31	2,689 30	472,011 44	1,047,989 05
Woodmen of the World .....	29,915 75	120 00	4,932 61	34,968 36
Totals.....	638,497 49	4,251 80	502,035 50	1,144,784 79

## INCOME, 1907.

	Assess- ments.	Fees and Dues.	Interest.	Other Receipts.	Total Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
Catholic Mutual.....	354,504 03	29,954 36	7,963 74	None.	392,422 13
Commercial Travellers.....	30,223 73	3,952 06	2,449 42	None.	36,625 15
*Independent Order of Foresters.....	3,583,225 50	298,185 17	473,136 80	12,354 22	4,366,901 69
Woodmen of the World.....	110,045 38	22,773 86	8,368 15	1,688 70	142,876 09
Totals.....	4,077,998 64	354,865 39	491,918 11	14,042 92	4,938,825 06

## EXPENDITURE, 1907.

	Paid to members.	General Expenses.	Total Expenditure.	Excess of Income over Expenditure.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>				
Catholic Mutual.....	322,728 55	43,329 16	366,057 71	26,364 42
Commercial Travellers.....	40,000 00	3,917 48	43,917 48	-7,292 33
*Independent Order of Foresters.....	2,756,097 54	524,362 06	3,280,459 60	1,086,442 09
Woodmen of the World.....	85,048 24	25,839 97	110,888 21	31,987 88
Totals.....	3,203,874 33	597,448 67	3,801,323 00	1,137,502 06

\* Including the sickness and funeral department.

SESSIONAL PAPER No. 8

TABLE showing Total Assets, and their nature, of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &amp;c.

CANADIAN COMPANIES—ASSETS, 1907.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection .....	None.	9,750 00	108,101 96	None.	None.	14,077 61	1,191 22	9,370 74	2,290 00	144,691 53	Steam Boiler, &c.
Canada Accident .....	None.	None.	148,048 95	None.	7 00	11,801 25	708 18	2,568 65	725 00	163,948 43	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler .....	None.	None.	114,950 00	None.	989 23	1,656 44	882 50	13,262 63	2,143 16	133,883 36	Accident, Sickness and Steam Boiler.
Canadian Railway Accident .....	None.	37,000 00		None.	16,942 73	26,923 51	1,437 32	75,445 93	4,588 25	243,483 36	Accident and Sickness.
Dominion Guarantee Company, Limited .....	36,447 06	None.		None.	None.	2,986 83	433 33	4,211 20	55,379 52	127,127 94	Burglary Guarantee.
Dominion of Canada Guarantee and Accident .....	None.	4,450 00	271,318 26	None.	937 14	27,205 14	4,121 80	47,363 65	2,794 50	358,189 98	Guarantee, Accident and Sickness.
Dominion Plate Glass .....	None.	None.	17,000 00	None.	1,200 44	6,234 22	None.	None.	10,565 71	35,000 37	Plate Glass.
Empire Accident .....	None.	None.	80,400 00	None.	5,626 42	2,702 57	1,600 00	30,829 30	14,090 00	134,648 29	Accident, Guarantee and Sickness.
General Accident Assurance Co. ....	None.	None.	70,450 26	None.	343 24	7,414 08	1,010 15	26,659 50	1,817 00	107,034 23	Accident and Sickness.
Guarantee Co. of N.A. ....	48,400 00	None.	1,104,618 67	None.	None.	179,468 78	9,222 44	13,011 22	4,241 40	1,358,962 51	Guarantee.
Imperial Guarantee and Accident .....	None.	None.	200,900 00	None.	3,224 49	57,025 19	316 66	24,908 96	3,754 32	290,129 62	Accident, Guarantee and Sickness.
Ontario Accident .....	None.	None.	53,744 00	None.	4 802 10	3,177 32	380 36	41,629 32	248 87	103,981 97	Accident, Sickness and Personal Property.
Protective Association of Canada .....	None.	None.	14,132 60	None.	None.	2,232 01	106 66	211 63	None.	16,761 70	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada .....	None.	None.	37,504 16	None.	None.	11,993 18	357 50	14,960 62	2,075 65	66,890 51	Accident and Sickness.
Title and Trust Co. ....	None.	9,697 88	63,732 81	9,487 50	None.	4,031 60	845 96		2,519 48	92,225 23	Title insurance.
Totals .....	84,847 06	60,897 88	2,395,776 69	9,487 50	33,472 79	359,039 73	22,614 08	393,830 95	107,142 35	3,377,019 63	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Sickness, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.  
CANADIAN COMPANIES' LIABILITIES, 1907.

Companies.	Unsettled Losses.	*Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities.	Capital Stock paid up or in course of Collection.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Boiler Inspection.....	69 30	77,626 60	None.	77,626 90	66,995 63	75,075 00	Steam Boiler.
Canada Accident.....	4,141 94	48,891 21	3,219 91	56,553 06	107,395 37	43,326 00	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler.....	29,947 00	68,761 24	9,196 63	98,904 27	34,979 09	153,973 34	Accident, Sickness and Steam Boiler.
Canadian Railway Accident.....	38,000 00	132,191 72	None.	170,191 72	73,291 64	50,000 00	Accident and Sickness.
Dominion Guarantee Co., Limited.....	1,087 50	18,022 78	15,273 69	34,983 97	92,113 97	80,000 00	Burglary Guarantee.
Dominion of Canada Guarantee and Accident.....	26,033 60	121,523 70	None.	147,557 30	210,632 68	110,000 00	Guarantee, Accident and Sickness.
Dominion Plate Glass.....	None.	34,211 58	None.	34,211 58	788 79	10,000 00	Plate Glass.
Empire Accident.....	24,734 05	62,494 56	23,789 32	111,017 93	23,630 36	134,643 00	Accident, Guarantee and Sickness.
General Accident Assurance Co.....	21,700 00	36,101 82	5,981 60	63,583 42	43,510 81	50,000 00	Accident and Sickness.
Guarantee Company of North America.....	37,882 00	101,625 67	9,771 42	149,279 09	1,204,683 42	304,600 00	Guarantee.
Imperial Guarantee and Accident.....	12,600 00	48,253 55	821 90	61,675 45	228,454 17	200,000 00	Accident, Guarantee and Sickness.
Ontario Accident.....	53,990 00	72,792 28	29,863 62	147,645 90	43,663 93	80,655 00	Accident, Sickness and Per- sonal Property.
Protective Association of Canada.....	310 00	4,600 00	349 25	5,259 25	11,502 45	20,000 00	Accident and Sickness.
Sterling Accident and Guarantee Co. of Canada.....	15,900 00	50,579 95	314 00	66,793 95	96 56	49,540 00	Accident and Sickness.
Title and Trust Co.....	None.	None.	2,176 01	2,176 01	90,049 22	95,525 00	Title Insurance.
Totals.....	258,095 39	877,676 66	91,756 75	1,227,528 80	2,149,490 23	1,447,331 34	

\* The amounts in this column give the *pro rata* of gross premiums for the unexpired terms of all policies, of the several companies, in force at December 31, 1907, as provided in the statutes in that behalf. Upon the assumption that adequate premiums have been collected these amounts may be regarded as considerably in excess of the sums which would ordinarily be required to pay the losses to accrue under outstanding risks, a fact which may properly be taken into account in the case of individual companies in considering questions of actual or probable as distinguished from *legal* surplus, declaring dividends, impairment of capital and other cognate subjects.

## SESSIONAL PAPER No. 8

TABLE showing the Income and Expenditure of Canadian Companies doing business of Accident, Guarantee, Plate Glass, Burglary Guarantee, Steam Boiler Insurance, &c.

## INCOME, 1907.

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital not included in Income.
	§ cts.	§ cts.	§ cts.	§ cts.	§ cts.
Boiler Inspection.....	57,953 41	5,425 75	1,361 15	64,740 31	None.
Canada Accident.....	67,597 44	5,631 75	None.	73,229 19	None.
Canadian Casualty and Boiler.....	96,582 16	4,057 71	11,228 69	111,868 56	24,531 66
Canadian Railway Accident.....	282,393 18	4,782 70	4,362 10	291,537 98	8,700 00
Dominion Guarantee Co., Limited..	35,771 55	5,390 41	None.	41,161 96	None.
Dominion of Canada Guarantee and Accident.....	296,757 38	9,899 27	73 00	306,729 65	None.
Dominion Plate Glass.....	24,632 07	1,240 76	None.	25,872 83	None.
Empire Accident.....	102,447 93	3,721 86	5,952 00	112,121 79	934 75
General Accident Assurance Co.....	95,389 72	2,408 05	19,684 92	117,482 69	None.
Guarantee Co. of North America.....	207,498 41	58,645 48	1,047 43	267,191 32	None.
Imperial Guarantee and Accident..	111,467 64	10,107 41	None.	121,575 05	None.
Ontario Accident.....	182,764 09	2,214 98	None.	184,979 67	13,210 00
Protective Association of Canada..	6,323 89	320 00	None.	6,643 89	20,000 00
Sterling Accident and Guarantee Co. of Canada.....	88,518 48	1,709 16	897 50	91,125 14	3,915 00
Title and Trust Co.....	314 55	1,073 74	73 70	1,461 99	95,525 00
Totals.....	1,656,412 50	116,629 03	44,680 49	1,817,722 02	166,816 41

## EXPENDITURE, 1907.

Companies.	Paid for Losses.	General Expenses.	Dividends or Bonuses to Stock- holders.	Total Cash Expendi- ture.	Nature of Business.
	§ cts.	§ cts.	§ cts.	§ cts.	
Boiler Inspection.....	5,691 16	44,275 56	2,252 25	52,218 97	Steam Boiler.
Canada Accident.....	21,217 66	30,646 94	4,332 00	56,196 60	Accident, Sickness and Plate Glass.
Canadian Casualty and Boiler.....	56,157 24	73,289 49	None.	129,446 73	Accident, Sickness and Steam Boiler.
Canadian Railway Accident.....	145,271 21	131,840 99	3,304 00	280,416 20	Accident and Sickness.
Dominion Guarantee Co., Limited.....	12,821 05	59,560 59	5,909 68	78,294 32	Burglary Guarantee.
Dominion of Canada Guarant- tee and Accident.....	124,296 59	137,897 76	11,000 00	273,194 35	Guarantee, Accident and Sickness.
Dominion Plate Glass.....	11,703 94	13,441 00	1,000 00	26,144 94	Plate Glass.
Empire Accident.....	26,933 84	82,584 50	1,223 05	110,741 39	Accident, Sickness and Guarantee.
General Accident Assurance Company.....	43,489 96	51,437 46	None.	94,927 42	Accident and Sickness.
Guarantee Co. of N. America.....	41,041 78	123,266 86	24,368 00	188,676 64	Guarantee.
Imperial Guarantee and Ac- cident.....	42,602 72	64,545 93	12,000 00	119,148 65	Accident, Guarantee and Sickness.
Ontario Accident.....	138,900 13	73,806 00	None.	212,706 13	Accident, Sickness and Personal Property.
Protective Association of Canada.....	1,077 50	7,314 38	None.	8,391 88	Accident and Sickness.
Sterling Accident & Guarant- ee Co. of Canada.....	39,449 21	46,287 78	None.	85,736 99	Accident and Sickness.
Title and Trust Co.....	None.	10,303 21	None.	10,303 21	Title Insurance.
Totals.....	710,656 99	950,498 45	65,588 98	1,726,544 42	



ABSTRACT of Guarantee Business in Canada for the Year 1907.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	UNSETTLED CLAIMS.	
								Not Resisted.	Resisted.
	%		%	%	%	%	%	%	%
American Surety Company . . . . .	4,802	918	1,300,882	847	1,215,402	1,381	1,381	None.	None.
Dominion of Canada Guarantee and Accident.	24,128	2,586	10,088,970	1,935	6,240,635	1,583	1,114	1,654	None.
Empire Accident . . . . .	8,651	676	3,117,218	632	3,312,427	761	101	680	None.
Employers' Liability . . . . .	26,571	3,517	9,849,102	3,133	7,828,027	21,449	9,653	14,319	None.
Guarantee Co. of North America . . . . .	36,361	..	14,325,928	..	12,008,228	401	461	None.	None.
Imperial Guarantee and Accident . . . . .	22,138	476	5,576,177	436	4,129,277	5,206	4,131	1,200	None.
International Fidelity . . . . .	3,623	1,159	586,000	1,623	523,500	715	715	None.	None.
London Guarantee and Accident . . . . .	60,486	3,409	17,384,947	3,168	16,551,327	24,552	8,986	11,202	8,045
Railway Passengers . . . . .	3,471	175	948,916	164	841,733	2,371	321	250	1,800
United States Fidelity and Guaranty . . . . .	32,125	2,880	9,434,169	2,521	8,752,816	17,711	5,237	1,537	10,936
Totals . . . . .	224,416	..	72,612,309	..	61,403,372	76,140	31,040	39,822	29,781

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada . . . . .	36,361	..	14,325,928	..	12,008,228	401	401	None.	None.
In other Countries . . . . .	171,137	..	84,073,198	..	56,780,112	63,583	46,041	37,882	None.
Totals . . . . .	207,498	..	98,399,126	..	68,788,340	63,984	41,042	37,882	None.

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## ABSTRACT of Accident Business in Canada for the Year 1907.

	Premiums of the Year.	Number of Policies New and Renewed.	Amount of Policies New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims Paid.	UNSETTLED CLAIMS.	
								Not-Registered.	Registered.
	%		%		%	%	%	%	%
Canada Accident.....	33,263	3,309	8,877,225	3,289	8,691,093	11,436	9,287	4,953	None.
Canadian Casualty and Boiler.....	61,911	8,083	15,215,898	4,661	8,961,981	35,489	36,117	9,175	None.
Canadian Railway Accident.....	245,386	25,642	32,827,395	20,102	23,250,792	102,553	95,765	23,780	None.
Dominion of Canada Guarantee and Accident..	272,630	15,318	28,595,496	14,418	26,376,636	76,426	86,657	10,476	1,135
Empire Accident.....	65,045	9,783	18,841,370	6,579	12,856,175	30,543	11,775	14,011	6,000
Employers' Liability.....	49,567	3,103	9,079,250	2,935	8,620,750	9,830	11,152	1,606	None.
Fidelity and Casualty Co. of New York.....	23,475	1,793	10,908,060	1,708	10,273,500	7,461	7,607	910	None.
General Accident.....	20,651	3,344	3,017,008	1,665	1,577,490	18,049	11,396	6,500	None.
Imperial Guarantee and Accident.....	85,041	6,706	14,065,158	5,275	9,573,908	29,801	25,381	6,000	None.
London Guarantee and Accident.....	102,063	7,240	17,361,050	7,094	17,052,300	48,290	47,364	12,467	None.
Maryland Casualty.....	33,467	1,948	6,238,515	1,537	5,118,932	16,182	16,085	2,590	5,000
Ocean Accident and Guarantee.....	116,169		19,306,290		18,011,540	42,467	40,783	19,291	None.
Ontario Accident.....	66,548	4,119	7,713,158	3,359	4,994,433	26,739	38,823	6,600	None.
Protective Association of Canada.....	6,324	1,499		1,349		908	828	80	None.
Railway Passengers.....	34,811	2,301	6,173,400	2,284	6,022,450	9,129	10,479	2,150	None.
Sterling Accident and Guarantee.....	32,651		6,328,612		4,550,612	18,401	17,690	2,200	None.
Sun Life Assurance Co.....	118	None.	None.			None.	None.	None.	None.
Travelers.....	132,957	23,380	38,828,658	8,162	32,360,217	48,435	42,461	5,974	None.
Totals.....	1,382,077		244,065,883			533,139	510,450	129,372	12,135

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ABSTRACT of Employers' Liability Insurance in Canada for the Year 1907.

	Premiums of the Year.	Number of Policies, New and renewed.	Amount of Policies, New and renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the Year.	Claims paid.	UNSETTLED CLAIMS.	
								Not Registered.	Registered.
	\$		\$		\$	\$	\$	\$	\$
Canada Accident.....	6,057	85	852,500	88	912,500	869	1,087	None.	None.
Canadian Ry. Accident..	37,007	91	905,000	85	832,500	11,596	6,838	6,319	None.
Empire Accident.....	None.	1	220,000	None.	None.	7,498	6,429	1,870	None.
Employers' Liability....	341,672	1,475	15,382,500	1,418	14,837,500	185,030	201,950	60,179	None.
General Accident.....	64,344	586	4,811,500	515	4,101,500	41,761	29,075	14,000	None.
Imperial Guarantee and Accident.....	473	1	1,500	5	21,500	2,400	2,615	2,400	None.
London Guarantee and Accident.....	26,880	238	2,380,000	234	2,340,000	7,305	7,528	2,762	None.
Maryland Casualty Co..	103,529	417	1,297,500	377	1,161,500	61,479	49,516	35,351	None.
Ocean Accident and Guarantee.....	132,903		7,641,000		8,131,000	67,531	44,444	50,716	None.
Ontario Accident.....	109,703	725	5,505,375	600	4,525,125	33,074	89,672	46,000	None.
Railway Passengers.....	12,542	92	910,000	90	890,000	1,646	1,676	320	None.
Sterling Accident and Guarantee Co. ....	43,675		444,500		440,000	25,885	14,332	12,200	None.
Travelers.....	30,213	178	1,780,000	179	1,790,000	22,727	12,165	18,555	None.
Totals.....	908,998		42,131,375		39,983,125	468,801	467,327	250,672	None.

ABSTRACT of Burglary Guarantee Insurance in Canada for the Year 1907.

Dominion Guarantee Co., Limited.....	35,772	2,675	4,239,814	2,464	3,975,739	13,994	12,824	1,688	None.
Fidelity and Casualty Co. of New York.....	8,411	487	943,383	458	886,833	2,930	2,890	490	None.
Totals.....	44,183	3,162	5,183,197	2,922	4,862,572	16,924	15,714	2,178	None.

ABSTRACT of Steam Boiler Insurance in Canada for the Year 1907.

Boiler Inspection and Insurance Co. of Canada.	57,953	616	5,257,900	1,589	9,192,350	5,760	5,691	69	None.
Canadian Casualty and Boiler.....	22,450	462	1,798,390	1,089	3,476,790	6,599	6,554	110	None.
Hartford Steam Boiler Inspection.....	None.	None.	None.	None.	None.	None.	None.	None.	None.
Maryland Casualty Co..	6,374	77	816,600	117	1,800,600	773	639	478	None.
Totals.....	86,777	1,155	7,872,890	2,795	14,469,740	13,132	12,884	657	None.

ABSTRACT of Personal Property Insurance in Canada for the Year 1907.

Canadian Casualty and Boiler.....	None.	None.	None.	None.	None.	None.	None.	10,000	None.
Maryland Casualty.....	7,492	94	958,800	80	762,800	874	832	42	None.
Ontario Accident.....	2,001	50	23,140	39	9,842	1,379	924	455	None.
Totals.....	9,493	144	981,940	119	772,642	2,253	1,756	10,497	None.

ABSTRACT of Inland Transit Insurance in Canada for the Year 1907.

American and Foreign Marine.....	17,487	1,574	75,069,548	None.	None.	6,020	3,000	3,020	None.
British and Foreign Marine.....	1,302	79	884,779	2	350,000	None.	None.	None.	None.
Marine Insurance Co..	2,118		8,471,650	None.	None.	None.	None.	None.	None.
Ocean Marine Insurance Co.....	1,462		6,074,917	None.	None.	None.	None.	None.	None.
Totals.....	22,369		90,500,894	2	350,000	6,020	3,000	3,020	None.

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## ABSTRACT of Sickness Insurance in Canada for the Year 1907.

	Premiums of the Year.	Number of Policies, New and renewed.	Amount of Policies, New and renewed.	Number of Policies, in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.	UNSETTLED CLAIMS.	
	\$		\$		\$	\$	\$	Not Registered.	Registered.
*Ancient Order of Foresters.....	120,619					73,512	73,512	None.	None.
Canada Accident.....	6,676	2,582		2,579		2,160	2,013	509	None.
Canadian Casualty and Boiler.....	12,221	1,735	1,183,114	1,146	746,586	10,685	13,487	1,662	None.
Canadian Ry. Accident..						41,753	42,669	7,901	None.
Catholic Mutual Benefit Association.....	3,986	543		1,188		2,262	2,262	None.	None.
Dominion of Canada Guarantee and Accident.....						35,548	37,525	7,768	None.
Empire Accident.....	29,095	3,817	3,946,150	2,964	3,125,900	9,965	8,629	2,193	None.
Employers' Liability.....	20,360	3,622	5,014,177	3,587	4,958,177	9,755	9,957	2,008	None.
Fidelity and Casualty Co. of New York.....	17,155	1,167	470,508	1,118	449,603	4,418	4,538	430	None.
General Accident Assurance Co.....	10,395	407		321		3,419	2,419	1,000	None.
Imperial Guarantee and Accident.....	3,815	241		199		10,169	10,275	2,400	None.
*Independent Order of Foresters.....	238,010	10,014		45,004		217,280	210,842	33,502	1,614
London Guarantee and Accident.....	5,268	1,176	672,855	1,146	645,855	4,228	4,533	715	None.
Maryland Casualty.....	1,939	245	297,349	159	217,350	1,167	1,526	200	None.
Ocean Accident and Guarantee.....	21,067					7,331	7,638	1,000	None.
Ontario Accident.....	4,513	676		513		5,473	9,481	935	None.
Protective Asso. of Canada.....						480	250	230	None.
Railway Passengers.....	8,703					1,696	1,836	360	None.
Sterling Accident and Guarantee Co.....	12,192					6,909	7,427	1,500	None.
*Woodmen of the World.	4,573	411		967		2,528	2,528	None.	None.
Totals.....	520,587					450,738	453,347	64,313	1,614

## ABSTRACT of Plate Glass Insurance in Canada for the Year 1907.

Canada Accident.....	21,058	1,303		2,998		7,941	8,452	666	None.
Dominion Plate Glass...	24,632	1,869		3,922		11,704	11,704	None.	None.
Lloyds Plate Glass.....	49,792	3,404		7,744		24,539	24,039	3,500	None.
National Provincial Plate Glass.....	1,967	176		160		122	122	None.	None.
New York Plate Glass..	20,842		240,970	2,960	419,236	8,550	8,245	329	None.
Totals.....	118,291			17,784		52,856	52,562	4,495	None.

## ABSTRACT of Contract Insurance in Canada for the Year 1907.

American Surety Co...	5,372	268	1,552,358	220	1,328,701	238	238	None.	None.
United States Fidelity and Guaranty.....	13,842	134	1,980,023	112	1,588,208	None.	None.	None.	None.
Totals.....	19,214	402	3,532,386	332	2,916,909	238	238	None.	None.

## ABSTRACT of Title Insurance in Canada for the Year 1907.

Title and Trust Co. ....	314	11	42,180	11	42,180	None.	None.	None.	None.
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\* Including funeral benefits.

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ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.

THE CANADA ACCIDENT ASSURANCE COMPANY.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies, new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.		UNSETTLED CLAIMS.		Remarks.
							Not Reinstated.	Reinstated.	Not Reinstated.	Reinstated.	
Accident.....	\$ 33,806	3,341	8,979,725	3,321	8,793,593	\$ 12,207			\$ 4,953		Total business, Dec. 31, 1907.
Sickness.....	6,676	2,582		2,579		2,100			509		
Plate Glass.....	21,058	1,303		2,998		7,941			666		
Employers' Liability.....	6,057	85	822,500	88	912,500	7,869			None.		
Totals.....	67,597	7,311	9,832,225	8,986	9,706,093	23,177			6,128		None.

THE CANADIAN CASUALTY AND COLLIER INSURANCE COMPANY.

Accident.....	61,911	8,083	15,215,898	4,661	8,961,981	35,489	36,117	9,175	None.	Total business, Dec. 31, 1907.
Sickness.....	12,221	1,735	1,183,114	1,146	746,586	10,685	13,487	1,662	"	
Steam Boiler.....	22,450	462	1,798,330	1,089	3,476,790	6,539	6,554	1,116	"	
Personal Property.....	None.	None.	None.	None.	None.	None.	None.	10,000	"	
Totals.....	96,582	10,280	18,197,402	6,896	13,185,357	52,773	56,158	20,947	None.	

THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

Accident.....	245,386	25,642	32,827,395	20,102	23,250,792	102,553	95,765	23,780	None.	Total business, Dec. 31, 1907.
Sickness.....	37,007	91	905,000	85	832,500	41,753	42,669	7,901	"	
Employers' Liability.....						11,596	6,838	6,319	"	
Totals.....	282,393	25,733	33,732,395	20,187	24,083,292	155,902	145,272	38,000	None.	

THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Guarantee.....	24,128	2,586	10,088,970	1,435	6,240,635	1,593	114	1,454	None.	Total business, Dec. 31, 1907.
Accident.....	272,630	15,318	28,595,496	14,418	26,376,636	76,436	86,657	10,476	1,135	
Sickness.....						35,548	37,525	7,768	None.	
Totals.....	296,758	17,904	38,684,466	16,353	32,617,271	113,567	124,296	19,898	1,135	

## SESSIONAL PAPER No. 8

## THE EMPIRE ACCIDENT AND SURETY COMPANY.

Accident.....	65,045	9,783	18,841,370	6,579	12,856,175	30,543	11,775	14,011	6,000	Total business, Dec. 31, 1907.
Sickness.....	29,095	3,817	3,946,150	2,064	3,125,900	9,965	8,629	2,193	None.	None.
Guarantee.....	8,651	676	3,117,218	632	3,312,427	761	101	600	None.	None.
Employers' Liability.....	None.	1	220,000	None.	None.	7,498	6,429	1,870	None.	None.
Totals.....	102,791	14,277	26,124,738	10,175	19,294,502	48,767	26,934	18,734	6,000	6,000

## THE GENERAL ACCIDENT ASSURANCE COMPANY.

Accident.....	20,651	3,344	3,017,008	1,665	1,577,450	18,049	11,996	6,500	None.	Total business, Dec. 31, 1907.
Sickness.....	10,395	407	.....	321	.....	3,419	2,419	1,000	None.	None.
Employers' Liability.....	64,314	586	4,811,500	515	4,101,500	41,761	29,075	14,000	None.	None.
Totals.....	95,390	4,337	7,828,508	2,501	5,678,950	63,229	43,490*	21,500	None.	None.

## THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY.

Accident.....	85,041	6,706	14,665,158	5,275	9,573,908	29,801	25,581	6,600	None.	Total business, Dec. 31, 1907.
Sickness.....	3,815	241	.....	199	.....	10,169	10,275	2,400	None.	None.
Guarantee.....	22,138	476	5,576,177	436	4,129,277	5,206	4,131	1,200	None.	None.
Employers' Liability.....	473	1	1,500	5	21,500	2,400	2,615	2,400	None.	None.
Totals.....	111,467	7,424	20,242,835	5,915	13,724,685	47,576	42,602	12,600	None.	None.

## THE ONTARIO ACCIDENT INSURANCE COMPANY.

Accident.....	66,548	4,119	7,713,158	3,339	4,994,433	26,739	38,823	6,600	None.	Total business, Dec. 31, 1907.
Sickness.....	4,513	676	.....	513	.....	5,473	9,481	335	None.	None.
Employers' Liability.....	169,703	725	5,505,375	600	4,525,125	33,074	89,672	46,000	None.	None.
Personal Property.....	2,001	50	23,140	39	9,842	1,379	924	455	None.	None.
Totals.....	182,765	5,570	13,241,673	4,511	9,529,400	66,665	138,900	53,990	None.	None.

## THE PROTECTIVE ASSOCIATION OF CANADA.

Accident.....	6,324	1,499	.....	1,349	.....	908	828	80	None.	Total business, Dec. 31 1907.
Sickness.....	.....	.....	.....	.....	.....	480	250	230	None.	None.
Totals.....	6,324	1,499	.....	1,349	.....	1,388	1,078	310	None.	None.

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ABSTRACT of Guarantee, Accident, Sickness and Plate Glass<sup>2</sup> business done by Companies which combine more than one class of business—Continued.

THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.		Unsettled Claims		Remarks.
							Claims paid.		Not-Resisted.	Resisted.	
	\$		\$		\$	\$	\$	\$	\$	\$	
Accident.....	32,651		6,328,612		4,594,612	18,401	17,690	2,900	None.	None.	{ Total business, } Dec. 31, 1907.
Sickness.....	12,192					7,427	7,427	1,500	None.	None.	
Employers' Liability.....	43,675		444,500		440,000	25,885	14,332	12,200	None.	None.	
Totals.....	88,518		6,773,112		4,990,612	51,195	39,449	15,900	None.	None.	

THE AMERICAN SURETY COMPANY.

Guarantee.....	4,862	918	1,300,882	847	1,215,492	1,381	1,381	None.	None.	{ In Canada, Dec. 31 } 1907.
Contract.....	5,372	268	1,562,358	220	1,328,701	238	238	None.	None.	
Totals.....	10,234	1,186	2,853,240	1,067	2,544,193	1,619	1,619	None.	None.	

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY, LIMITED.

Inland Marine.....	126,387	3,107	43,235,774	17	242,564	69,887	66,631	16,491	None.	{ In Canada, Dec. 31 } 1907.
Inland Transit.....	1,302	79	884,779	2	350,060	None.	None.	None.	None.	
Totals.....	127,689	3,186	44,120,553	19	592,564	69,887	66,631	16,491	None.	

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION.

Guarantee.....	26,571	3,517	9,849,102	3,133	7,898,027	21,449	9,653	14,319	None.	{ In Canada, Dec. 31 } 1907.
Accident.....	49,567	3,103	9,079,250	2,935	8,620,750	9,830	11,152	1,606	None.	
Sickness.....	20,360	3,622	5,014,177	3,587	4,958,177	9,755	9,957	2,008	None.	
Employers' Liability.....	341,672	1,475	15,382,500	1,418	14,837,500	185,030	201,950	60,179	None.	
Totals.....	438,170	11,717	39,395,029	11,073	36,244,454	226,064	232,712	78,112	None.	



## SESSIONAL PAPER No. 8

## THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

Accident.....	23,475	1,793	10,908,000	1,708	10,273,500	7,961	7,607	910	None. None. None.
Sickness.....	17,155	1,167	470,308	1,118	419,003	4,418	4,338	430	
Burglary.....	8,411	487	945,383	458	886,833	2,930	2,890	490	
Totals.....	49,041	3,447	12,321,891	3,284	11,609,336	15,309	15,035	1,830	None.

## THE LONDON GUARANTEE AND ACCIDENT COMPANY.

Guarantee.....	60,486	3,409	17,384,947	3,168	16,551,327	24,552	8,986	11,202	8,045 None. None.
Accident.....	102,063	7,240	17,361,050	7,094	17,052,300	48,290	47,364	12,467	
Sickness.....	5,268	1,176	679,855	1,146	645,855	4,228	4,333	715	
Employers' Liability.....	26,880	238	2,380,000	234	2,340,000	7,305	7,528	2,762	None.
Totals.....	194,697	12,063	37,798,852	11,642	36,589,482	84,375	68,411	27,146	8,045

## THE MARINE INSURANCE COMPANY.

Inland Marine.....	52,572	.....	174,991,286	None.	None.	9,878	9,878	None.	None. None. None.
Inland Transit.....	2,118	.....	8,471,650	None.	None.	None.	None.	None.	
Totals.....	54,690	.....	183,462,936	None.	None.	9,878	9,878	None.	

## THE MARYLAND CASUALTY COMPANY.

Accident.....	33,467	1,948	6,238,515	1,537	5,118,932	16,182	16,085	2,599	5,000 None. None.
Sickness.....	1,939	245	297,349	159	217,350	1,167	1,526	200	
Employers' Liability.....	103,529	417	1,297,500	377	1,161,500	61,479	49,516	33,351	
Steam Boiler.....	6,374	77	816,600	117	1,800,600	773	639	478	None.
Personal Property.....	7,492	94	955,800	80	762,800	874	832	42	None.
Totals.....	152,801	2,781	9,608,764	2,270	9,061,182	80,475	68,598	38,670	5,000

## THE OCEAN ACCIDENT AND GUARANTEE CORPORATION.

Accident.....	116,169	.....	19,396,290	.....	18,611,540	42,467	40,783	19,291	None. None. None.
Sickness.....	21,067	.....	.....	.....	7,331	7,331	7,638	1,000	
Employers' Liability.....	132,963	.....	7,641,000	.....	8,131,000	67,531	44,444	50,716	
Totals.....	270,139	.....	27,037,290	.....	26,742,540	117,329	92,865	71,007	None.

In Canada, Dec. 31  
1907.

ABSTRACT of Guarantee, Accident, Sickness and Plate Glass business done by Companies which combine more than one class of business.  
—Concluded.

THE OCEAN MARINE INSURANCE COMPANY, LIMITED.

Nature of Business.	Net Cash received for Premiums.	Number of Policies, new and renewed.	Amount of Policies new and renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the Year.	Claims paid.		UNSETTLED CLAIMS.		Remarks.
							Not resisted.	Resisted.			
Inland Marine .....	440	.....	122,890	.....	.....	.....	.....	.....	.....	.....	{ In Canada, Dec. 31 1907.
Inland Transit .....	1,462	.....	6,074,917	.....	.....	.....	.....	.....	.....	.....	
Totals .....	1,902	.....	6,197,747	.....	.....	.....	.....	.....	.....	.....	

THE RAILWAY PASSENGERS ASSURANCE COMPANY.

Guarantee .....	3,471	175	948,916	164	841,733	2,371	321	250	1,800	{ In Canada, Dec. 31 1907.
Accident .....	34,811	2,301	6,173,400	2,284	6,022,450	9,129	10,479	2,150	None.	
Sickness .....	8,703	.....	.....	.....	.....	1,696	1,836	360	None.	
Employers' Liability .....	12,542	92	910,000	90	890,000	1,646	1,676	339	None.	
Totals .....	59,527	2,568	8,032,316	2,538	7,754,183	14,842	14,312	3,080	1,800	

THE TRAVELERS INSURANCE COMPANY.

Accident .....	132,957	23,380	38,828,058	8,162	32,360,217	48,435	42,461	5,974	None.	{ In Canada, Dec. 31 1907.
Employers' Liability .....	30,213	178	1,780,000	179	1,790,000	22,727	12,165	18,555	None.	
Totals .....	163,170	23,558	40,608,058	8,341	34,150,217	71,162	54,626	24,529	None.	

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

Guarantee .....	32,125	2,880	9,434,169	2,521	8,752,816	17,711	5,237	1,537	10,836	{ In Canada, Dec. 31 1907.
Contract .....	13,842	134	1,980,028	112	1,588,208	None.	None.	None.	None.	
Totals .....	45,967	3,014	11,414,197	2,633	10,341,024	17,711	5,237	1,537	10,836	

SESSIONAL PAPER No. 8

List of Insurance Companies Licensed to do business in Canada under the Insurance Act, as at July 15th, 1908.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par Value.	Accepted Value.	
The Acadia Fire Insurance Company.....	F. W. Bennett, Chief Agent, Halifax, N.S.....	\$, 55,000	%, 54,253	Fire.
The Aetna Insurance Co., Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.....	195,743	181,378	Fire and Inland Marine.
The Aetna Life Insurance Co., Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.....	4,547,608	4,253,688	Life.
The Alliance Assurance Company, Limited.....	T. D. Belfield, Chief Agent, Montreal.....	236,033	137,343	Fire and Inland Marine.
The American and Foreign Marine Insurance Company.....	Robert J. Dale, Chief Agent, Montreal.....	25,000	25,000	Insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The American Surety Company of New York.....	W. H. Hall, Chief Agent, Toronto.....	97,333	97,333	Guarantee Insurance the business of executing and guaranteeing bonds, undertakings and obligations by law allowed, including those in actions and proceedings and those conditioned for the performance of contracts.
The Anglo-American Fire Insurance Company.....	H. H. Beck, Chief Agent, Toronto.....	51,129	50,583	Fire.
The Annuity Company of Canada.....	George J. Lovell, Chief Agent, Winnipeg.....	55,000	53,942	Life.
The Atlas Assurance Company, Limited.....	Matthew G. Hinshaw, Chief Agent, Montreal.....	227,607	227,607	Fire.
The Boiler Inspection and Insurance Company of Canada.....	W. B. McMurrich, Agent, Toronto.....	58,074	54,586	Steam Boiler, &c.
The British America Assurance Company.....	P. H. Sims, Secretary, Toronto.....	62,400	58,529	Fire and Inland Marine.
The British and Foreign Marine Insurance Co., Limited.....	Robert J. Dale, Chief Agent, Montreal.....	117,000	111,150	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Caledonian Insurance Company.....	Lensing Lewis, Manager, Montreal.....	276,426	260,638	Fire.
The Canada Accident Assurance Company.....	T. H. Hudson, Chief Agent, Montreal.....	38,035	35,168	Accident, Sickness and Plate Glass.
The Canadian Life Assurance Company.....	Hon. Geo. A. Cox, President, Toronto.....	61,000	57,950	Life.
The Canadian Casualty and Boiler Insurance Company.....	A. G. C. Dinnick, Chief Agent, Toronto.....	45,000	40,500	Accident, Sickness and Personal Property.
The Canadian Guardian Life Insurance Company (formerly the Central Life Insurance Company of Canada).....	John M. Spence, Chief Agent, Toronto.....	54,000	50,910	Life.
The Canadian Railway Accident Insurance Company.....	John Eno, Chief Agent, Ottawa.....	40,380	38,466	Accident and Sickness.
The Canadian Fire Insurance Company.....	R. T. Riley, Chief Agent, Winnipeg.....	70,000	65,500	Fire.
The Canadian Manufacturers Mutual Fire Insurance Co.....	B. L. Anderson, Chief Agent, Toronto.....	54,000	50,220	Fire.
The Central Canada Union Ass. Co., Limited, London, Eng.....	James McGregor, Chief Agent, Montreal.....	1,107,640	1,061,750	Fire, Inland Marine & Life.

## List of Insurance Companies Licensed to do business in Canada under the Insurance Act, &amp;c.—Continued.

Name of Companies.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par value.	Accepted value.	
The Confederation Life Association	J. K. Macdonald, Managing Director, Toronto.	85,367	75,847	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.	Dewar & Bethune, Chief Agents, Ottawa.	110,000	110,000	Fire.
The Continental Life Insurance Company	Geo. B. Woods, Chief Agent, Toronto.	55,000	52,250	Life.
The Crown Life Insurance Company	William Wallace, Chief Agent, Toronto.	58,033	55,458	Life.
The Dominion Fire Insurance Company	Robt. F. Massie, Chief Agent, Toronto.	54,965	50,961	Fire.
The Dominion Guarantee Co., Limited	Charles W. Hagar, Chief Agent, Montreal.	28,000	25,603	Burglary Guarantee.
The Dominion Life Insurance Company	Thos. Hilliard, Man'g Director, Waterloo, Ont.	59,153	54,628	Life.
The Dominion of Canada Guarantee and Accident Insurance Company	J. E. Roberts, Chief Agent, Toronto.	130,053	118,982	Guarantee, Accident and Sickness.
The Dominion Plate Glass Insurance Company	Alexander Ramsay, Chief Agent, Montreal.	17,000	16,150	Plate Glass.
The Eastern Canada Manufacturers' Mutual Fire Insurance Co.	Robert R. Samuel, Chief Agent, Montreal.	60,000	57,000	Fire.
The Employers' Liability Assurance Corporation, Limited	Richard I. Griffin, Chief Agent, Montreal.	350,123	326,690	Guarantee, Accident and Sickness.
*The Equitable Life Assurance Society of the United States	Sergeant P. Stearns, Manager, Montreal.	2,222,270	2,050,982	Life.
The Equity Fire Insurance Company	Wm. G. Brown, Chief Agent, Toronto.	52,853	50,211	Fire.
The Excelsior Life Insurance Company	Edwin Marshall, Chief Agent, Toronto.	54,000	52,800	Life.
The Federal Life Assurance Company of Canada	David Dexter, Managing Director, Hamilton.	76,982	71,584	Life.
The Fidelity and Casualty Company of New York	Earlholme Minehan, Chief Agent, Toronto.	100,000	90,013	Burglary, Accident and Sickness.
The General Accident Assurance Company of Canada	W. G. Falconer, C. Norie-Miller, Chief Agents, Toronto.	44,266	41,430	Accident and Sickness.
The General Accident Fire and Life Assurance Corporation, Limited	Thos. H. Hall, Chief Agent, Toronto.	168,477	150,791	Fire.
The Germania Insurance Company	Esmlart & Evans, Chief Agents, Montreal.	139,200	124,895	Fire.
The Germania Life Insurance Company	C. R. G. Johnson, Chief Agent, Montreal.	172,383	168,583	Life.
The Great-West Life Assurance Company	J. H. Brock, Managing Director, Winnipeg, Man.	60,000	57,000	Life.
The Guarantee Company of North America	Edward Rawlings, Manager, Montreal.	59,400	56,550	Guarantee.
The Guardian Assurance Co., Limited, London, Eng.	Hugh M. Lambert, Chief Agent, Montreal.	507,033	497,033	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.	Lyman Root, Chief Agent, Toronto.	490,073	456,719	Fire.
The Hartford Steam Boiler Inspection and Insurance Co.	H. N. Roberts, Chief Agent, Toronto.	45,000	36,765	License restricted to guaranteeing the policy contracts of the Boiler Inspection and Insurance Co. of Canada.
The Home Life Association of Canada	J. K. McCutcheon, Chief Agent, Toronto.	61,400	50,568	Life.
The Home Insurance Company	F. W. Evans, Chief Agent, Montreal.	253,333	271,342	Fire and Inland Marine.

## SESSIONAL PAPER No. 8

The Imperial Guarantee and Accident Insurance Company of Canada .....	Alfred L. Davis, Chief Agent, Toronto. ....	100,000	95,750	Guarantee, Accident and Sickness.
The Imperial Life Assurance Co. of Canada .....	T. Bradshaw, Manager, Toronto .....	241,272	225,044	Life.
The Insurance Co. of North America, Philadelphia, Pa. ....	Robert Hampton & Son, Chief Agents, Montreal. ....	243,040	224,612	Fire and Inland Marine.
The International Fidelity Insurance Company .....	George H. Watson, Chief Agent, Toronto. ....	5,000	5,000	Guarantee Insurance, restricted to employees of Singer Sewing Machine Company.
The Law Union and Crown Insurance Co. ....	J. E. E. Dickson, Chief Agent, Montreal .....	194,807	168,890	Fire.
The Liverpool and London and Globe Insurance Company .....	J. Gardner Thompson, Chief Agent, Montreal. ....	1,067,450	1,047,060	Fire and Life.
The Lloyd's Plate Glass Insurance Company, New York. ....	Rasmire & Lighthorn, Chief Agents, Toronto. ....	78,000	75,919	Plate Glass.
The London Assurance .....	W. Kennedy, W. B. Colley, Joint Chief Agents, Montreal. ....	167,000	158,650	Fire, Life & Inland Marine.
The London Guarantee and Accident Co., Limited. ....	D. W. Alexander, Chief Agent, Toronto. ....	141,133	135,170	Guarantee, Accident and Sickness.
The London and Lancashire Fire Ins. Co., Liverpool, Eng. ....	Alfred Wright, Chief Agent, Toronto. ....	323,270	313,633	Fire.
The London and Lancashire Life Assurance Co. ....	B. Hal. Brown, Manager, Montreal. ....	135,500	129,948	Life.
The London Mutual Fire Ins. Co. of Canada. ....	D. G. Weisnauer, Chief Agent, Toronto, Ont. ....	61,033	57,797	Fire.
The London Life Insurance Co. ....	J. G. Richter, Manager, London, Ont. ....	60,000	53,045	Life.
The London Insurance Company of New York. ....	E. D. Hardy, Chief Agent, Ottawa. ....	107,000	100,405	Fire.
The Manitoba Assurance Company .....	J. Gardner Thompson, Chief Agent, Montreal. ....	51,867	52,367	Fire.
The Manufacturers Life Insurance Co. ....	G. A. Sonerville, Chief Agent, Toronto. ....	193,899	164,960	Life.
The Marine Insurance Co., Limited. ....	W. J. G. Thomson, Chief Agent, Halifax. ....	126,553	163,850	Inland Marine and insuring registered mail matter in transit from any one point in Canada to any other point in Canada.
The Maryland Casualty Co., Baltimore, Md. ....	J. William Mackenzie, Chief Agent, Toronto. ....	165,707	155,109	Accident, Sickness and Accidental Damage to Personal Property.
The Metropolitan Life Insurance Co., New York. ....	John Tilton, Chief Agent, Ottawa. ....	4,826,131	4,416,925	Life.
The Mercantile Fire Insurance Company .....	Alfred Wright, Chief Agent, Toronto. ....	198,388	95,959	Fire.
The Monarch Life Assurance Company .....	J. W. W. Stewart, Chief Agent, Winnipeg. ....	55,755	50,113	Life.
The Montreal-Canada Fire Insurance Company .....	J. E. Ladleur, Chief Agent, Montreal. ....	60,000	57,000	Fire.
The Mutual Life Assurance Co. of Canada. ....	Geo. Wegemast, Manager, Waterloo. ....	108,900	103,075	Life.
The Mutual Life Insurance Co. of New York .....	Fayette Brown, Manager, Montreal. ....	2,350,227	2,250,310	Life.
The National Life Assurance Co. of Canada. ....	A. J. Ralston, Chief Agent, Toronto. ....	55,000	53,500	Life.
The National Provincial Plate Glass Insurance Company, Limited. ....	J. H. Ewart, Chief Agent, Toronto. ....	12,167	10,118	Plate Glass.
The New York Life Insurance Co. ....	W. A. Darr, Chief Agent, Montreal. ....	1,404,587	1,251,776	Life.
The New York Plate Glass Insurance Co. ....	Gustavo Fauteux, Chief Agent, Montreal. ....	30,467	26,256	Plate Glass.
The North American Life Assurance Co. ....	L. Goldman, Managing Director, Toronto. ....	60,582	57,553	Life.
The North British and Mercantile Ins. Co., London, Eng. ....	Randall J. Davidson, Manager, Montreal. ....	1,190,480	1,121,078	Fire and Life.
The Northern Assurance Co., Aberdeen and London. ....	Robt. W. Tyre, Manager, Montreal. ....	507,600	451,390	Fire.
The Northern Life Assurance Company of Canada. ....	John Milne, Managing Director, London, Ont. ....	67,107	63,751	Life.

\* This Company has also \$4,472,074 vested in Canadian Trustees under the Insurance Act. † This Company has also \$2,635,555 vested in Canadian Trustees under the Insurance Act. ‡ This Company has also \$6,508,895 vested in Canadian Trustees under the Insurance Act. § This Company has also \$4,570,000 vested in Canadian Trustees under the Insurance Act.

LIST of Insurance Companies Licensed to do business in Canada under the Insurance Act, &c.—*Concluded.*

Name of Companies.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Description of Insurance business for which Licensed.
		Par value.	Accepted value.	
The Norwich Union Fire Insurance Society, Norwich, Eng.	John B. Laidlaw, Manager, Toronto.	457,700	422,528	Fire.
The Norwich Union Life Insurance Society	John B. Laidlaw, Chief Agent, Toronto.	72,780	68,910	Life.
The Nova Scotia Fire Insurance Company	Arthur C. Badlie, Chief Agent, Halifax, N.S.	52,000	50,183	Fire.
The Ocean Accident and Guarantee Corporation, Limited	Charles H. Neely, Chief Agent, Toronto.	210,467	196,069	Accident and Sickness.
The Ocean Marine Insurance Co., Limited.	Robt. Hampson & Son, Chief Agents, Montreal.	121,667	121,667	Inland Marine, and insuring postal and express packages in transit in Canada.
The Ontario Accident Insurance Co.	A. L. Eastman, Chief Agent, Toronto.	42,233	40,130	Accident, Sickness and Accidental Damage to Personal Property.
The Ontario Fire Insurance Company.	William Thompson & Co., Chief Agents, Toronto.	50,500	50,149	Fire.
The Ottawa Fire Insurance Co.	W. E. D. Baldwin, Chief Agent, Montreal.	56,000	53,200	Fire.
The Police and British Empire Life Office	Alfred McDougall, Chief Agent, Montreal.	417,353	381,911	Life.
The Phoenix Insurance Co., Brooklyn, N.Y.	A. M. M. Kirkpatrick, Chief Agent, Toronto.	230,300	214,495	Fire and Tornado.
The Phoenix Insurance Co., Hartford, Conn.	J. W. Tatley, Chief Agent, Montreal.	174,000	161,394	Fire.
The Phoenix Assurance Co., Limited.	Peterson & Son, General Agents, Montreal.	807,401	698,666	Fire.
The Protective Association of Canada	Eugene E. Gleason, Chief Agent, Granby, P.Q.	18,000	15,344	Accident and sickness, restricted to members of the Masonic Order within Canada, and limited in amount as provided in the Association's Act of Incorporation.
The Provident Savings Life Assurance Society of New York.	D. A. McAdam, Chief Agent, Toronto.	392,162	369,667	Life.
The Quebec Fire Assurance Co.	Colin E. Sword, Chief Agent, Quebec.	79,500	76,850	Fire.
The Queen Insurance Co. of America, New York	William MacKay, Chief Agent, Montreal.	501,683	470,580	Guarantee, Accident and Sickness.
The Railway Passengers Assurance Company	Frank H. Russell, Chief Agent, Toronto.	121,667	100,983	Life.
The Reliance Mutual Life Assurance Society, London, Eng.	John B. Laidlaw, Chief Agent, Toronto.	109,500	96,133	Life.
The Richmond and Drummond Fire Insurance Co.	J. C. McCall, Chief Agent, Richmond, P.Q.	60,000	56,420	Fire.
de Rimonski, La Compagnie d'Assurance contre l'incendie	Napoleon Bernier, Chief Agent, Rimouski, P.Q.	55,000	51,680	Fire.
The Rochester German Insurance Co., of Rochester, N.Y.	P. M. Wickham, Chief Agent, Montreal.	105,000	102,250	Fire.
The Royal Insurance Co., Limited, Liverpool, Eng.	William MacKay, Chief Agent, Montreal.	1,413,327	1,398,552	Fire and Life.
The Royal Victoria Life Insurance Company.	David Burke, Manager, Montreal.	230,000	200,004	Life.
The Scottish Union and National Insurance Co., Edinburgh, Scotland.	Esmhart & Evans, Chief Agents, Montreal.	252,680	227,529	Fire.
The Sovereign Fire Assurance Co. of Canada.	H. S. Wilson, Chief Agent, Toronto.	57,500	50,786	Fire.

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The Sovereign Life Assurance Company of Canada.	Thomas Allen, Chief Agent, Toronto.	52,000	50,000	Life.
**The Standard Life Assurance Co.	D. M. McLean, Chief Agent, Montreal.	6,062,505	5,738,130	Life.
The State Life Insurance Co., Indianapolis, Ind.	W. H. Hunter, Chief Agent, Toronto.	107,000	101,182	Life.
The Star Life Assurance Society.	Alf. W. Briggs, Chief Agent, Toronto.	225,684	215,351	Life.
The St. Paul Fire and Marine Insurance Co.	Robt. J. Dale, Chief Agent, Montreal.	161,000	150,294	Fire and Inland Marine.
The Sterling Accident and Guarantee Company of Canada.	Wm. Thompson & Co., Chief Agents, Toronto.	381,333	325,250	Accident and Sickness.
The Sun Insurance Office, London, Eng.	H. M. Blackburn, Chief Agent, Toronto.	334,734	309,997	Fire.
The Sun Life Assurance Co. of Canada.	R. Macaulay, Managing Director, Montreal.	61,000	60,800	Life.
The Supreme Court of the Independent Order of Foresters.	Elliot G. Stevenson, Chief Agent, Toronto.	100,000	100,000	Life, Disability and Sickness Ins. on the Assess. Plan.
The Subsidiary High Court of the Ancient Order of Foresters.	William Williams, Chief Agent, Toronto.	55,000	51,728	Life and Sickness.
The Title and Trust Company.	John J. Gibson, Chief Agent, Toronto.	55,000	51,728	Title Insurance as defined in Company's Act of Incorporation.
††The Travelers Insurance Co., Hartford, Conn.	Frank F. Parkins, Chief Agent, Montreal.	865,400	816,151	Life and Accident.
The Union Mutual Life Insurance Co., Portland, Maine.	Henri E. Morin, Chief Agent, Montreal.	1,298,919	1,181,453	Life.
The Union Life Assurance Company.	Hardy Pollman Evans, Chief Agent, Toronto.	54,000	51,300	Life.
The United States Fidelity and Guaranty Company, Baltimore, Md.	Arthur E. Kirkpatrick, Chief Agent, Toronto.	105,000	90,820	Guarantee Insurance and the business of guaranteeing or becoming security for the faithful performance of any trust, office, duty, contract, or agreement, and to guarantee any appeal or other bond.
The United States Life Insurance Co. in the City of New York.	Lewis A. Stewart, Chief Agent, Toronto.	283,200	255,459	Life.
The Western Assurance Co.	W. B. Meikle, Managing Director, Toronto.	63,553	60,896	Fire, Inland Marine and Inland Transportation.
The Yorkshire Insurance Company Limited (formerly the Yorkshire Fire and Life Insurance Company).	P. M. Wickham, Chief Agent, Montreal.	174,300	172,119	Fire and Live Stock.

\* This Company has also \$1,450,000 vested in Canadian Trustees under the Insurance Act. \*\* This Company has also \$1,001,898 vested in Canadian Trustees under the Insurance Act. †† This Company has also \$1,575,000 vested in Canadian Trustees under the Insurance Act.



The following Life Insurance Companies, having ceased to transact new business in Canada, are entitled under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to those policies, subject to the provisions of the statutes in that behalf.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver General.		Business.
		Par Value.	Accepted Value.	
		\$	\$	
The Connecticut Mutual Life Insurance Company, Hartford Conn. ....	F. W. Evans, General Agent, Montreal. ....	111,500	105,500	Life.
The Edinburgh Life Assurance Company .....	F. W. Kingstone, Chief Agent, Toronto. ....	121,657	118,017	Life.
The Life Association of Scotland .....	Charles M. Holt, Attorney, Montreal. ....	174,957	152,626	Life.
The National Life Insurance Company of the U. S. of America. ....	Charles Powis, Chief Agent, Hamilton. ....	85,000	81,450	Life.
The North-western Mutual Life Insurance Company, Milwaukee, Wis. ....	William Angus, Attorney, Montreal. ....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn. ....	C. R. G. Johnson, Chief Agent, Montreal. ....	129,280	127,780	Life.
The Scottish Amicable Life Assurance Society .....	Charles J. Fleet, Attorney, Montreal. ....	148,000	141,850	Life.
The Scottish Provident Institution. ....	John H. Dunlop, Attorney, Montreal. ....	91,000	86,450	Life.

The ANNUITY COMPANY OF CANADA has ceased to transact new business and is applying for the release of its deposit from the Minister of Finance.

The EMPHIRE ACCIDENT AND SURETY COMPANY is now in liquidation, a Winding-up Order having been made on 16th May, 1908, and Mr. E. R. C. The MUTUAL RESERVE LIFE INSURANCE COMPANY is now in liquidation. A Winding-up Order was made in Canada on 18th February, 1908, and Mr. E. R. C. (Clarkson, Toronto, was appointed Canadian Liquidator. The deposit formerly held by the Receiver General on behalf of the UNION ASSURANCE SOCIETY, London, England, now forms part of the deposit of the COMMERCIAL UNION ASSURANCE COMPANY, Ltd., the two companies having been amalgamated.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.		Chief Agents to receive Process.
<i>c</i> The Canadian Order of the Woodmen of the World. ....	W. C. Fitzgerald, Chief Agent, London, Ont.	
<i>c</i> The Commercial Travellers' Mutual Benefit Society. ....	Etta M. Rowley, Secretary, Toronto.	
<i>c</i> The Grand Council of the Catholic Mutual Benefit Association of Canada. ....	John J. Behau, Chief Agent, Kingston, Ont.	
<i>c</i> This Order is also authorized to transact the business of Sickness Insurance.		

STATEMENTS  
OF  
FIRE AND INLAND MARINE  
INSURANCE COMPANIES.



LIST OF COMPANIES LICENSED UNDER THE INSURANCE ACT BY WHICH THE BUSINESS OF **FIRE INSURANCE** WAS TRANSACTED IN THE DOMINION DURING THE YEAR ENDED DECEMBER 31, 1907.

The Acadia Fire Insurance Company.  
The Ætna Insurance Company, Hartford, Conn.  
The Alliance Assurance Company (Limited).  
The Anglo-American Fire Insurance Company.  
The Atlas Assurance Company (Limited).  
The British America Assurance Company, Toronto.  
The Caledonian Insurance Company.  
The Canadian Fire Insurance Company.  
The Central Canada Manufacturers Mutual Fire Insurance Company.  
The Commercial Union Assurance Company (Limited), London, England.  
The Connecticut Fire Insurance Company, Hartford, Conn.  
The Dominion Fire Insurance Company.  
The Eastern Canada Manufacturers Mutual Fire Insurance Company.  
The Equity Fire Insurance Company.  
The German American Insurance Company.  
The Guardian Assurance Company (Limited), London, England.  
The Hartford Fire Insurance Company, Hartford, Conn.  
The Home Insurance Company.  
The Insurance Company of North America.  
The Law Union and Crown Insurance Company.  
The Liverpool and London and Globe Insurance Company.  
The London and Lancashire Fire Insurance Company.  
The London Assurance.  
The London Mutual Fire Insurance Company of Canada.  
The Lumber Insurance Company of New York.  
The Manitoba Assurance Company.  
The Mercantile Fire Insurance Company.  
The Montreal-Canada Fire Insurance Company.  
The North British and Mercantile Insurance Company.  
The Northern Assurance Company.  
The Norwich Union Fire Insurance Society.  
The Nova Scotia Fire Insurance Company.  
The Ontario Fire Insurance Company.  
The Ottawa Fire Insurance Company.  
The Phenix Insurance Company, Brooklyn, N.Y.  
The Phoenix Assurance Company (Limited), London, England.  
The Phoenix Insurance Company, Hartford, Conn., U.S.  
The Quebec Fire Assurance Company.  
The Queen Insurance Company of America.  
The Richmond and Drummond Fire Insurance Company.  
The Rimouski Fire Insurance Company.  
The Rochester German Insurance Company of Rochester, N. Y.  
The Royal Insurance Company (Limited).  
The Scottish Union and National Insurance Company.  
The Sovereign Fire Assurance Company of Canada.  
The St. Paul Fire and Marine Insurance Company.  
The Sun Insurance Office, London, England.  
The Union Assurance Society, London, England.  
The Western Assurance Company, Toronto.  
The Yorkshire Fire and Life Insurance Company.

LIST OF COMPANIES BY WHICH THE BUSINESS OF **INLAND MARINE  
INSURANCE** WAS TRANSACTED IN THE DOMINION DURING  
THE YEAR ENDED DECEMBER 31, 1907.

The Ætna Insurance Company, Hartford, Conn.  
The British America Assurance Company, Toronto.  
The British and Foreign Marine Insurance Company (Limited).  
The Insurance Company of North America.  
The Marine Insurance Company (Limited).  
The Ocean Marine Insurance Company.  
The Western Assurance Company, Toronto.

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## THE ACADIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—C. C. BLACKADAR.

Secretary—F. W. BENNETT.

Principal Office—Halifax, N. S.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, March 31, 1832 ; amended, March 31, 1863, April 18, 1870, April 30, 1873, April 17, 1879, May 3, 1887, and April 7, 1905. Dominion license issued July 31, 1905. Previous to this date the company's business was confined to the Province of Nova Scotia.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 400,000 00
Amount paid up in cash.....	300,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate held by the company.....	\$ 16,894 00
Loans on mortgages on real estate, first liens .. .	43,800 00

Bonds and debentures owned by the company, viz :—

<i>On deposit with Receiver General—</i>	Par value.	Book value.	Market value.
City of Halifax, 1910—5 p. c. ....	\$ 30,000 00	\$ 32,040 00	\$ 30,150 00
City of Halifax, 1917—4½ p. c. ....	10,000 00	10,300 00	10,000 00
Town of Dartmouth, 1913-1915—4½ p.c.	15,000 00	15,150 00	14,650 00
	\$ 55,000 00	\$ 57,490 00	\$ 54,800 00
<i>Held by the Company—</i>			
Acadia Loan Corporation, 1916—4½ p.c.	\$ 5,000 00	\$ 5,000 00	\$ 4,750 00
City of Halifax, 1913-1918—4½ p. c. ....	10,000 00	10,090 00	10,000 00
City of Halifax School, 1917—4½ p. c. ...	1,000 00	1,020 00	1,000 00
City of Halifax Tram., 1916—5 p. c. ....	5,000 00	4,906 25	4,900 00
Dominion Iron & Steel Co., 1929—6 p.c.	5,000 00	4,475 00	3,550 00
Nova Scotia Steel & Coal Co., 1931—5 p.c.	15,000 00	15,500 00	15,450 00
Town of Dartmouth, 1921—4 p. c. ....	6,000 00	5,880 00	5,580 00
	\$ 47,000 00	\$ 46,871 25	\$ 45,230 00

Stocks owned and held by the company, viz :—

Bank of British North America, 30 shares.....	\$ 7,299 70	\$ 10,147 00	\$ 10,220 00
Bank of Montreal, 27 shares.....	2,700 00	6,216 75	6,480 00
Bank of Nova Scotia, 46 shares.....	4,600 00	12,871 00	12,788 00
Canadian Bank of Commerce, 718 shares	35,900 00	44,723 18	57,440 00
Merchants Bank of Canada, 225 shares.	22,500 00	39,047 20	35,325 00
Nova Scotia Savings Loan and Building Society, 11 shares.....	2,640 00	3,380 90	3,380 90
Royal Bank of Canada, 739 shares.....	73,900 00	120,216 25	162,580 00
Union Bank of Halifax, 617 shares ....	30,850 00	39,985 73	50,902 00
	\$ 180,389 70	\$ 276,588 01	\$ 339,115 90
Total par, book and market values of bonds and stocks.....	\$ 282,389 70	\$ 380,949 26	\$ 439,145 90

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## ACADIA FIRE—Continued.

## ASSETS—Concluded.

Carried out at market value.....	\$	439,145	90
Deposit receipts.....		5,000	00
Interest due.....		137	50
Rents due.....		122	50
Cash at head office.....		624	74
Cash in Union Bank ..		4,198	85
Agents' balances and unpaid premiums ..		8,747	75
Total assets .....	\$	518,671	24

## (1) LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$	4,046	23
Total net amount of unsettled claims for fire losses.....	\$	4,046	23
Reserve of unearned premiums for all outstanding risks.....		51,354	31
Dividends declared but not yet due.....		9,000	00
Total liabilities in Canada, except capital stock.....	\$	64,400	54

## (2) LIABILITIES IN OTHER COUNTRIES.

Reserve of unearned premiums for all outstanding risks. ....	\$	490	96
Total liabilities in other countries.....	\$	490	96
Total liabilities in all countries.....	\$	64,891	50
Surplus on policy-holders' account.....	\$	453,779	74
Capital stock paid up, \$300,000.			

## INCOME.

	In Canada.	In other countries.
Gross cash received for premiums .....	\$ 97,399 07	\$ 999 39
Deduct reinsurance, rebate, abatement and return premiums. ....	12,074 70	.....
Net cash received for premiums.....	\$ 85,324 37	\$ 999 39
Net cash received for premiums in all countries.....	\$	86,323 76
Cash received for interest and dividends.....		22,147 79
Cash received for rents.....		409 47
Total income.....	\$	108,881 02

## EXPENDITURE.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,943.60).....	\$	2,430	28
Net amount paid for losses occurring during the year.....		24,800	84
Total net amount paid during the year for fire losses .....	\$	27,231	12
Dividends paid during the year.....		18,000	00
Commissions and brokerage.....		13,534	15
Salaries, fees and other charges of officials .....		6,580	46
Taxes.....		216	00
All other payments and expenditure, viz. :—Office supplies, \$1,658.26 ; rent, \$411 ; telephone, \$39 ; sundries, \$644.02 .....		2,752	28
Total expenditure.....	\$	68,314	01



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ACADIA FIRE—*Concluded.*

## CASH ACCOUNT.

1906.	DR.	1907.	CR.
Dec. 31.—To balance in hand and in banks as at this date.....	\$ 24,682 15	Dec. 31.—By expenditure as above.....	\$ 68,314 01
1907.		Investments.....	60,958 33
Dec. 31.—Income as above.....	108,881 02	Balance on hand and in banks at this date.....	9,823 59
Realized from investments...	5,532 76		
	<u>\$ 139,095 93</u>		<u>\$ 139,095 93</u>

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTALS IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement ..	6,890,787	72,594 18	.....	.....	6,890,787	72,594 18
Taken during the year, new and renewed.....	6,672,075	98,115 14	97,650	981 82	6,769,725	99,096 96
Total.....	13,562,862	170,709 32	97,650	981 82	13,660,512	171,691 14
Deduct terminated.....	7,176,723	69,099 19	.....	.....	7,176,723	69,099 19
Gross in force at end of year.....	6,386,139	101,610 13	97,650	981 82	6,483,789	102,591 95
Deduct reinsured.....	222,400	2,223 92	.....	.....	222,400	2,223 92
Net in force at December 31, 1907.....	6,163,739	99,386 21	97,650	981 82	6,261,389	100,368 03

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## THE ÆTNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1907.

President—WM. B. CLARK. | Secretary—H. E. REES.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal. | Chief Agent in Canada—F. W. EVANS

(Incorporated, June 5, 1819. Commenced business in Canada, 1821.)

## CAPITAL.

Amount of capital authorized .....	\$ 5,000,000 00
" subscribed for and paid up in cash .....	4,000,000 00

## ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Montreal Corporation 4 per cent stock.....	\$ 6,000 00	\$ 6,000 00
Montreal Harbour bonds .....	4,000 00	3,800 00
Winnipeg City bonds, 1909-1914—4 p.c. ....	34,792 70	33,401 28
Town of Westmount bonds, 1938—3½ p.c. ....	50,000 00	45,000 00
City of Hamilton bonds, 1920—4 p.c. ....	46,000 00	44,620 00
Montreal Sinking Fund bonds, 1942—4 p.c.....	40,000 00	40,000 00

Total par and market values .....	\$ 180,792 70	\$ 172,821 28
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Carried out at market value .....

Cash in hands of agents in Canada.....

Total assets in Canada.....

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted ...

Net amount of inland marine losses unsettled but not resisted.....

Total net amount of unsettled claims for fire and inland marine losses  
in Canada.....

Reserve of unearned premiums for all outstanding fire risks in Canada

" " " inland marine " "

Total liabilities in Canada.....

INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums.....

Deduct reinsurance, rebate, abatement and return premiums.....

Net cash received for said premiums.....

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*ÆTNA—Continued.*INCOME IN CANADA—*Concluded.**For Inland Marine Risks in Canada.*

Net cash received for premiums. . . . .	\$ 17,237 19	
Total net cash received for premiums in Canada. . . . .	\$	256,808 94
Received for interest on bonds and stock. . . . .		6,981 70
Total cash income in Canada. . . . .	\$	263,790 64

## EXPENDITURE IN CANADA.

*For Fire Risks in Canada.*

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$1,165.60). . . . .	\$	1,196 71
Paid for fire losses occurring during the year. . . . .	\$	81,558 83
Deduct amount received for reinsurance and savings and salvage. . . . .		590 54
Net amount paid during the year for said losses. . . . .	\$	80,968 29
Total net amount paid during the year for fire losses in Canada. . . . .	\$	82,165 00

*For Inland Marine Risks in Canada.*

Amount paid during the year for inland marine losses. . . . .	\$	7,131 51
Total net amount paid during the year for fire and inland marine losses. . . . .	\$	89,296 51
Paid for commission or brokerage in Canada. . . . .		50,516 79
“ salaries, fees, &c. . . . .		3,870 25
“ taxes. . . . .		3,524 23
“ general expenses, viz:—Stationery, \$97.64; postage, telegraph, express and exchange, \$1,081.07; advertising, \$73.13; travelling expenses, \$613.48; maps, \$553.69; Underwriters' Association expenses, \$2,277.51; sundry payments, \$300.. . . .		4,996 52
Total cash expenditure in Canada. . . . .	\$	152,204 30

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premium.
Gross policies in force at date of last statement. . . . .	13,918	\$ 23,518,212	\$330,543 93
Taken during the year, new and renewed. . . . .	9,045	17,866,976	270,494 16
Total. . . . .	22,963	\$ 41,385,188	\$601,038 09
Deduct terminated. . . . .	8,784	17,148,200	266,114 70
Gross in force at date. . . . .	14,179	\$ 24,236,988	\$334,923 39
Deduct reinsured. . . . .		390,964	4,529 72
Net in force on November 30, 1907. . . . .	14,179	\$ 23,846,024	\$330,393 67
<i>Inland Marine Risks in Canada.</i>			
Gross policies in force at date of last statement. . . . .	22	\$ 24,500	\$ 327 50
Taken during the year, new and renewed. . . . .	1,154	2,567,960	17,320 95
Total. . . . .	1,176	\$ 2,592,460	\$ 17,648 45
Deduct terminated. . . . .	1,147	2,563,380	17,226 95
Gross and net in force on November 30, 1907. . . . .	29	\$ 29,080	\$ 421 50

Total number of policies in force in Canada at November 30, 1907, 14,208	
Total net amount in force. . . . .	\$ 23,875,104 00
Total premiums thereon. . . . .	330,815 17

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*ÆTNA—Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 588,207 93
Mortgage loan on real estate, first lien.....	600 00
Cash on hand and in bank.....	1,198,117 65
Agents' debit balances.....	200,928 62
Book value of stocks and bonds.....	11,545,059 87
Total net ledger assets.....	<u>\$13,532,914 07</u>

## NON-LEDGER ASSETS.

Interest accrued.....	61,322 79
Market value of bonds and stocks over book value.....	584,260 91
Net amount of uncollected premiums.....	841,553 73
Gross assets.....	<u>\$15,020,051 50</u>
Deduct assets not admitted.....	135,482 07
Total admitted assets.....	<u><u>\$14,884,569 43</u></u>

## LIABILITIES.

Net amount of unpaid loans and claims.....	\$ 572,685 68
Amount of unearned premiums.....	6,114,632 06
Amount reclaimable on perpetual fire insurance policies.....	93,532 15
Commission, brokerage and other charges due or to become due to agents and brokers.....	86,901 19
Return premiums and reinsurance premiums.....	262,212 47
Total liabilities (except capital stock).....	<u>\$ 7,129,963 55</u>
Capital stock paid up in cash.....	4,000,000 00
Surplus over liabilities.....	3,754,605 88
Total liabilities.....	<u><u>\$ 14,884,569 43</u></u>

## INCOME.

Net cash received from premiums other than perpetuals.....	\$ 7,126,383 64
Deposit premiums received on perpetual risks.....	6,785 22
Received for interest and dividends.....	611,128 00
Profit on sale or maturity of ledger assets.....	72,520 00
All other income.....	824 87
Total income.....	<u><u>\$ 7,817,641 73</u></u>

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*ÆTNA—Concluded.*

## EXPENDITURE.

Net amount paid for losses.....	\$ 3,288,029 60
Expenses of adjustment and settlement of losses .....	43,308 50
Cash dividends paid stockholders.....	776,000 00
Commission on brokerage.....	1,221,942 35
Deposit premiums returned.....	2,291 18
Loss on sale or maturity of ledger assets.....	1,320 00
Salaries \$157,528, and expenses \$102,596.32, of special and general agents.....	260,124 32
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employes.....	292,296 99
State taxes on premiums, Insurance Department licenses and fees.....	126,691 15
All other licenses, fees and taxes.....	167,533 63
Paid on account, borrowed money.....	850,000 00
Miscellaneous .....	320,661 68
Total expenditure....	<u>\$ 7,350,199 40</u>

## RISKS AND PREMIUMS.

Amount of policies taken during the year—Fire.....	\$697,252,211 00
Premiums thereon .....	9,158,407 15
Amount of policies terminated—Fire.....	596,692,690 00
Premiums thereon .....	8,095,160 18
Net amount in force at end of year—Fire.....	912,132,230 00
Premiums thereon.....	<u>11,260,337 04</u>

Amount of policies taken during the year—Marine and Inland.....	\$81,709,981 00
Premiums thereon .....	635,257 05
Amount of policies terminated—Marine and Inland.....	80,303,389 00
Premiums thereon.....	580,174 91
Net amount in force at end of year—Marine and Inland.....	16,611,825 00
Premiums thereon.....	<u>296,248 69</u>

Perpetual risks in force at end of year.....	\$ 4,187,478 00
Deposits thereon.....	<u>98,454 89</u>

## THE ALLIANCE ASSURANCE COMPANY (LIMITED).

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—Rt. Hon. LORD ROTHSCHILD.

General Manager and Secretary—  
ROBERT LEWIS.

Principal Office—Bartholomew Lane, London, England.

Chief Agent in Canada—  
THOS. D. BELFIELDHead Office in Canada—  
107 St. James St., Montreal.

(Established, August 4, 1824. Commenced business in Canada, March 1, 1892.)

## CAPITAL.

Amount of capital authorized and subscribed for . . . . .	\$26,523,333 33
Amount paid up in cash . . . . .	4,866,666 67

## ASSETS IN CANADA.

Value of real estate held by the company, viz. :—

Building and ground situate corner St. James St. and Place d'Armes Hill, Montreal. . . . .	\$ 250,000 00	\$ 250,000 00
--	---------------	---------------

Stocks, bonds, &amp;c., in deposit with Receiver General :—

	Par value.	Market value.
Province of British Columbia 3 per cent stock—1941. . . . .	\$ 109,500 00	\$ 88,695 00
Grand Trunk Pacific Railway 3 per cent bonds—1962. . . . .	126,533 33	106,288 00
Total. . . . .	\$ 236,033 33	\$ 194,983 00

Carried out at market value . . . . .	194,983 00
Cash at head office in Canada . . . . .	1,426 66
Cash in Bank of Montreal . . . . .	7,359 56
Cash in hands of agents in Canada . . . . .	8,668 99

Total assets in Canada. . . . . \$ 462,438 21

## LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted. . . . . \$ 4,652 00

Total net amount of unsettled claims for fire losses in Canada. . . . .	\$ 4,652 00
Reserve of unearned premiums for all outstanding fire risks in Canada. . . . .	100,583 62

Total liabilities in Canada. . . . . \$ 105,235 62

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ALLIANCE—*Continued.*

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	153,960 68
Deduct reinsurance, rebate, abatement and return premiums.....		23,156 91
Net cash received for premiums.....	\$	130,803 77
Rent, less expenses.....		10,747 76
Total income in Canada.....	\$	141,551 53

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$3,524.43).....	\$	3,296.48
Amount paid for losses occurring during the year .....	\$	79,240.67
Total net amount paid during the year for losses.....	\$	82,537.15
Total net amount paid during the year for losses in Canada.....	\$	82,537 15
Commission or brokerage in Canada.....		21,601 00
Salaries, fees and all other charges of officials in Canada .....		13,610 43
Taxes in Canada.....		2,498 57
Miscellaneous payments, viz:—Rents, \$2,150; postage \$596.06; stationery and printing, \$859.39; advertising, \$120.33; travelling expenses, \$923; general office expenses, \$2,667.91; agency disbursements, \$76.17; cables and telegrams, \$85.83; irrecoverable agency balances, \$24.10 .....		7,502 79
Total expenditure in Canada.....	\$	127,749 94

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 22,301,992	\$ 225,079.34
Policies taken during the year, new and renewed.....	14,435,645	150,528.86
Total.....	\$ 36,737,637	\$ 375,608.20
Deduct terminated .....	15,736,882	169,276.21
Gross in force at end of year .....	\$ 21,000,755	\$ 206,331.99
Deduct reinsured .....	766,414	8,305.49
Net in force at December 31, 1907.....	\$ 20,234,341	\$ 198,026.50

Number of policies in force at date .....	(No return)
Total net amount in force .....	\$ 20,234,341 00
Total premiums thereon .....	198,026 50



7-8 EDWARD VII., A. 1908

ALLIANCE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEASEHOLD, INVESTMENT AND GENERAL ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year.....	408,725	5	7	Claims, less sums reinsured.....	13,426	19	4
Premiums received after deduction of re-insurance premiums ...	49,406	14	5	Surrenders.....	5,965	8	10
Deposits received.....	4,640	18	7	Expenses of management.....	624	9	10
Interest and dividends.....	16,843	15	10	Commission.....	857	0	11
				Deposits re-paid.....	3,982	7	11
				Income tax on interest and dividends.....	780	6	6
				Amount of fund at the end of the year, as per balance sheet.....	454,030	1	1
					£ 479,666	14	5

## FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of Fire Insurance fund at the beginning of the year.....	2,355,235	11	10	Losses by fire, less recoveries under reinsurances.....	576,853	1	8
Transferred to Law Fire Insurance Society purchase account.....	367,628	5	10	Expenses of management.....	324,249	3	9
				Commission.....	181,174	14	7
Premiums received after deduction of re-insurance premiums....	1,987,607	6	0	Transferred to profit and loss account, being underwriting surplus on the year's account.....	270,402	6	0
Transferred from profit and loss account.....	1,352,679	6	0	Amount of fire insurance fund at the end of the year, as per balance sheet.....	2,000,000	0	0
					£3,352,679	6	0

\*The amount required to cover unexpired risks at the end of the year, calculated at 40 per cent of the year's premium income, is £541,072.

## MARINE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of marine insurance fund at the beginning of the year..	416,760	0	0	Losses, less recoveries under reinsurances.....	106,239	13	11
Premiums received after deduction of re-insurance premiums....	166,026	18	0	Expenses of management.....	33,743	9	3
				Commission.....	5,616	12	1
				Underwriting surplus, transferred to profit and loss account.....	20,427	2	9
				Amount of marine insurance fund at the end of the year, as per balance sheet.....	416,760	0	0
					£ 582,786	18	0

## SESSIONAL PAPER No. 8

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance of last year's account. . . . .	580,879	0	11
Underwriting surplus on fire account. . . . .	270,427	6	0
Interest and dividends not carried to other accounts. . . . .	20,427	2	9
Less income tax. . . . .	£163,095	9	7
	7,506	2	6
	155,589	7	1
	£1,027,297	16	9

## LIABILITIES.

	£	s.	d.
Authorized and subscribed capital £5,450,000, consisting of 250,000 original shares and 450,000 new shares, each new share carrying the same right to dividend and assets as each original share:—			
Issued 250,000 original shares of £20 each, with £2 4s. 0d. per share paid up. . . . .	£550,000	0	0
Issued 450,000 new shares of £1 each (fully paid). . . . .	450,000	0	0
Life Assurance Fund. . . . .	1,000,000	0	0
Annuity Fund. . . . .	11,363,749	1	10
Fire Insurance Fund. . . . .	671,832	15	9
Marine Insurance Fund. . . . .	2,000,000	0	0
Accident Insurance Fund. . . . .	416,760	0	0
Leasehold Investment and General Fund. . . . .	82,291	5	5
Profit and Loss Account. . . . .	458,628	12	7
	£16,447,311	16	8

Outstanding life claims. . . . .	106,765	19	3
Outstanding fire losses. . . . .	276,693	5	10
Outstanding marine losses. . . . .	17,971	17	4
Outstanding accident and burglary losses. . . . .	6,483	0	0
Outstanding dividends. . . . .	256	0	0
Accrued expenses and commission. . . . .	20,280	13	4
Sundry creditors. . . . .	7,734	12	6
Bills payable. . . . .	10,250	3	3

## BALANCE SHEET.

	£	s.	d.
Dividends to shareholders. . . . .	349,460	10	0
Income tax (excluding income tax on interest from investments). . . . .	4,831	0	2
Applied in writing down cost of the company's premises. . . . .	1,900	0	0
Applied in writing down investments on shareholders' accounts to the market value on December 31, 1907. . . . .	200,085	0	0
Transferred to fire account. . . . .	12,392	14	0
Balance, as per balance sheet. . . . .	498,628	12	7
	£1,027,297	16	9

## ASSETS.

Mortgages on property within the United Kingdom. . . . .	3,409,443	11	5
Mortgages on property out of the United Kingdom. . . . .	73,400	0	0
Loans on life policies. . . . .	700,628	19	0
Investments (at book values) in:—			
British government securities. . . . .	190,468	0	0
Indian and colonial government securities. . . . .	641,067	5	11
Foreign government securities. . . . .	1,027,888	5	4
Railway and other debentures and debenture stocks. . . . .	3,213,969	18	11
Railway and other stocks and shares (preference and ordinary). . . . .	2,254,535	19	8
Discounted bills (bankers' acceptances). . . . .	100,077	4	8
Bank of England stock. . . . .	170,450	0	0
Bank of Ireland stock. . . . .	14,910	0	0
Bank preference shares (fully paid) and stock. . . . .	3,100	0	0
Municipal bonds and stocks. . . . .	1,040,103	6	5
Life interests and reversions. . . . .	74,623	0	5
House property and ground rents. . . . .	1,285,304	11	9
Landed property. . . . .	1,000	0	0
Rent charges purchased. . . . .	12,646	19	1
Loans to municipalities in United Kingdom. . . . .	842,984	17	9
Loans on the security of rent charges. . . . .	105,394	10	3
Loans on debentures, stocks, shares, life, reversionary and other interests. . . . .	699,054	11	3
Loans on personal security coupled with life policies. . . . .	84,594	19	4
Deposits with banks and other institutions. . . . .	195,254	8	4
Agents' balances and balances due from other offices. . . . .	356,126	14	8
Outstanding premiums. . . . .	34,358	18	3
Outstanding interest and dividends. . . . .	10,218	16	7
Cash in hand and on current account. . . . .	116,143	6	4
Bills receivable. . . . .	11,881	4	1
Interest and dividends accrued to December 31, 1907, but not receivable until 1908. . . . .	171,098	18	9
	£16,902,758	8	2

7-8 EDWARD VII., A. 1908

## THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—S. F. McKINNON,  
 Manager—H. H. BECK.

Secretary—J. W. RUTHERFORD.  
 Principal Office—Toronto.

(Incorporated, March 13, 1899, by letters patent under the Ontario Insurance Act.  
 Amended in 1906. Commenced business March, 1899.)

## CAPITAL.

*Amount of joint stock capital authorized .....	\$ 1,000,000 00
Amount subscribed for .....	274,680 00
Amount paid up in cash .....	100,408 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Loans secured by bonds and mortgages, on which not more than one  
 year's interest is due, constituting a first lien on real estate.....\$ 13,900 00

Bonds on deposit with Receiver General:—

	Par value.	Value in account.
Town of Ingersoll debentures, 1919, 4 per cent....	\$ 10,726 46	\$ 10,841 00
Canadian Northern Railway bonds, 1930 " .....	40,393 33	42,363 39
Total par and market values. ....	\$ 51,119 79	\$ 53,204 39

Other bonds or debentures owned by the company:—

City of Victoria debentures, 1915, 4 per cent. ....	\$ 10,000 00	\$ 9,893 60
Town of Lethbridge " 1912 to 1933, 5 per cent. .	10,000 00	10,259 22
City of Calgary, " 1921, 4 per cent. ....	5,000 00	4,812 74
Town of Portage la Prairie, 1945, 5 " .....	5,000 00	5,436 40
City of Moosejaw, 1954, 5 " .....	5,000 00	5,406 68
Municipality of Lorne, 1908 to 1918, 5 " .....	5,500 00	5,500 00
Town of Kenora, 1926, 4½ " .....	3,417 59	3,365 35
City of Grand Forks, 1919, 5 " .....	5,000 00	5,000 00
Town of Port Arthur, 1930, 4 " .....	10,000 00	9,147 09

Total held by the company.....\$ 58,917 59 \$ 58,821 08

Total par and account values. ....\$ 110,037 38 \$ 112,025 47

Carried out at book and market value..... 112,025 47

Montreal-Canada Fire Insurance Co. stock owned, 11,383 shares par  
 value, \$28,457.50; cost price, \$115,000.00. .... 115,000 00

Amount of loans on stocks and bonds held as collateral securities..... 46,991 70

\* An Act was passed by the Ontario Legislature at the session of 1906, the effect of which is to reduce the subscribed capital to \$173,080, the amount paid thereon to \$89,444 and the par value of the shares from \$100 to \$40 each, the amount of capital authorized remaining as before, at \$1,000,000. New capital to the amount of \$106,480 has been issued upon which a first call of 10 per cent has been paid.

ANGLO-AMERICAN FIRE—*Continued.*

Par value,	Market value,	Amount loaned,
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		Par value.	Market value.	Amount loaned.
20	shares Bank of Hamilton stock	\$ 2,000 00	\$ 3,700 00 }	
12	" Canadian Bank of Commerce	600 00	960 00 }	\$ 4,110 00
16	" Imperial Bank stock	1,600 00	3,440 00	2,900 00
56	" Metropolitan Bank stock	5,600 00	10,808 00 }	
5	" Imperial Bank stock	500 00	1,075 00 }	10,574 13
4	" Traders' Bank stock	400 00	494 00 }	
42 1/2	" Sovereign Bank stock	4,275 00	4,275 00 }	3,982 57
37 1/2	" " "	3,750 00	3,750 00 }	2,500 00
20	" Traders' Bank stock	2,000 00	2,470 00 }	
	Mexican Electric Light bonds	1,500 00	1,095 00 }	5,600 00
	Rio de Janeiro T. L. & P. bonds	5,000 00	3,550 00 }	
23	shares Dominion Bank stock	1,150 00	2,530 00	
	Town of Gananogue debentures	1,000 00	1,000 00	
"	Aylmer " "	5,586 84	5,586 84 }	17,325 00
East Toronto	" "	10,034 00	10,034 00 }	
		\$44,995 84	\$54,767 84	\$46,991 70

Cash in banks, viz. :—

Molson's Bank	8	7,955	21
Bank of Toronto		2,256	57
Union Bank		1,072	34
Bank of Nova Scotia		170	36
Traders' Bank		166	11
Sovereign Bank		28,801	21
Royal Bank		6,429	93

Cash deposit in London, England . . . . .	348 : 8
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Interest unpaid . . . . .	722 26
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Amount due for reinsurance (premiums, \$42.39 ; losses, \$4,194.39) . . . .	4,236 78
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Total assets.....	\$	399,896 70
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(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted .....	\$35,961 08
“ “ resisted, not in suit .....	3,389 90

Reserve of unearned premiums for outstanding fire risks in Canada . . .	195,691	87
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Reinsurance premiums due .. .. .	939 41
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Total liabilities in Canada .....	\$	243,726	85
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Net amount of losses claimed but not adjusted .....	\$	348 68
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Reserve of unearned premiums for outstanding risks outside of Canada	7,575 74
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Total liabilities outside of Canada	\$	7,924 42
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Total liabilities in all countries .....	\$	251,651	27
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Surplus on policy-holders' account.....	\$	148,245	43
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7-8 EDWARD VII., A. 1908

ANGLO-AMERICAN FIRE—*Continued.*

## INCOME.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 488,751 24	\$ 22,201 81
Deduct reinsurance, &c.....	221,927 24	6,312 23
	<u>\$ 266,824 00</u>	<u>\$ 15,889 58</u>
Net cash received for premiums.....		\$ 282,713 58
Received for interest and dividends.....		14,897 17
Total.....		<u>\$ 297,610 75</u>
Received for increased capital.....		320 00
Total income.....		<u><u>\$ 297,930 75</u></u>

## EXPENDITURE.

	In Canada.	In other countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$33,889.75).....	\$ 28,701 75	\$ 391 97
Amount paid for losses occurring during the year.....	\$ 246,218 76	\$ 2,909 45
Deduct amount received for reinsurance and savings and salvage.....	108,339 18	.....
Net amount paid during the year for said losses.....	<u>\$ 137,879 58</u>	<u>\$ 2,909 45</u>
Total.....	<u>\$ 166,581 33</u>	<u>\$ 3,301 42</u>
Total net amount paid for fire losses.....		\$ 169,882 75
Amount of dividends paid at 6 per cent.....		5,404 19
Commission or brokerage.....		48,630 65
Salaries, \$22,021.38; directors' fees, \$3,164.50; solicitors' fees, \$877.59; auditors' fees, \$900; agents' bonus, \$3,587.53.....		30,551 00
Taxes.....		5,675 88
Miscellaneous payments, viz:—General expenses, \$7,203.53; postage, \$2,525.49; lighting, \$199.33; office supplies, books, &c., \$13.70; travelling expenses, \$1,691.59; rent, \$2,066.60; telegrams and telephones, \$251.18, advertising, \$927.70; exchange, \$160.11; office furniture and plans, \$935.35.....		15,974 58
Total cash expenditure.....		<u><u>\$ 276,119 05</u></u>

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1906.....	\$ 323,987 26
Income as above.....	297,930 75
Total.....	<u>\$ 621,918 01</u>
Expenditure as above.....	276,119 05
Net ledger assets, December 31, 1907.....	<u><u>\$ 345,798 96</u></u>

THE ANGLO-AMERICAN FIRE INSURANCE COMPANY—*Concluded.*

SESSIONAL PAPER No. 8

FIRE AND MARINE INSURANCE COMPANIES

19

RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES			TOTAL IN ALL COUNTRIES		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Gross policies in force at December 31, 1906.....	34,338	39,009,465	549,103 18	599	580,028	8,949 15	34,937	39,589,493	558,052 33
Taken during the year—new .....	13,362	18,129,020	278,819 57	1,488	1,403,268	21,464 58	14,850	19,532,288	300,284 15
" " renewed.....	9,361	13,708,051	217,760 85	136	138,220	1,730 60	9,497	13,846,271	219,491 45
Total.....	57,061	70,846,536	1,045,683 60	2,223	2,121,516	32,144 33	59,284	72,968,052	1,077,827 93
Deduct terminated ..	29,577	29,898,582	475,728 29	1,364	1,298,294	15,990 17	21,941	31,196,786	491,718 46
Gross in force at end of year.....	36,484	40,947,954	569,955 31	859	823,312	16,154 16	37,343	41,771,266	586,109 47
Deduct reinsurance.....		12,893,473	186,718 69		82,698	1,002 68		12,976,171	187,721 37
Net in force at December 31, 1907.....	36,484	28,054,481	383,236 62	859	740,614	15,151 48	37,343	28,795,095	398,388 10

Number of policies in force at December 31, 1907..... 37,343  
 Total net amount in force..... \$28,795,095 00  
 Total premiums thereon..... 398,388 10

## THE ATLAS ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—HERBERT BROOKS.  
 Secretary—SAMUEL J. PIPKIN.  
 Chief Agent in Canada—M. C. HINSHAW.

Principal Office—London, Eng.  
 Head Office in Canada—Montreal.

(Established in 1808. Commenced business in Canada, March 7, 1887.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....£	2,200,000	\$ 10,706,666 67
Amount paid up in cash.....	264,000	1,284,800 00

## ASSETS IN CANADA.

Stocks and bonds :—

	Par value.	Market value.
Canada 2½ per cent inscribed stock, 1909-1934 .....	\$ 82,733 33	\$ 82,733 33
Newfoundland Govt. 4 per cent inscribed stock, 1913-1938.	48,656 67	49,153 33
Victorian Govt. 4 per cent inscribed stock, 1919 .....	24,333 33	24,941 66
*Canada 3½ per cent stock, 1909-1934 .....	102,200 00	102,200 00
*Canada 4 per cent stock, 1908.....	60,000 00	60,300 00
*Canada 4 per cent reduced stock, 1910.....	9,733 33	9,782 60

Total par and market values.....	\$ 327,666 96	\$ 329,110 32
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Carried out at par value.....	\$ 327,666 66
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(The above being on deposit with the Receiver General for Atlas and Manchester policies.)

Cash in banks, viz :—

Bank of British North America, Montreal.....	\$ 16,313 63
Union Bank, Winnipeg.....	9,268 39

Total .....	25,582 02
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Amount of cash in hands of agents in Canada .....	42,946 85
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Office furniture, plans, &c.....	5,000 00
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Interest accrued.....	2,350 71
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Total assets in Canada.....	\$ 403,546 24
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## LIABILITIES IN CANADA.

(Including the liabilities under Manchester policies.)

Net amount of losses claimed but not adjusted .....	\$ 12,732 00
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Total net amount of unsettled claims for losses in Canada.....	\$ 12,732 00
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Reserve of unearned premiums for all outstanding risks in Canada....	308,641 04
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Total liabilities in Canada.....	\$ 321,373 04
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\*These securities form the deposit of the Manchester Assurance Co., which is now merged in the Atlas



## SESSIONAL PAPER No. 8

ATLAS ASSURANCE COMPANY—*Continued.*

## INCOME IN CANADA.

Gross cash received for premiums .....	\$ 482,729 16	
Deduct reinsurance, rebate, abatement and return premiums.....	51,769 44	
Net cash received for premiums.....	\$	430,959 72
Received for interest on stocks (paid direct to head office).....		12,181 98
Interest on bank deposits .....		237 17
Total income in Canada.....	\$	443,378 87

## EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$26,948).....	\$ 23,221 57	
Amount paid for losses occurring during the year.....	\$ 213,791 83	
Deduct amount received for reinsurance.....	17 42	
Net amount paid during the year for said losses.....	\$ 213,774 41	
Total net amount paid during the year for losses in Canada .....	\$	236,995 98
Commission or brokerage.....		83,889 19
Salaries, fees and all other charges of officials.....		20,827 13
Taxes .....		5,366 75
Miscellaneous payments, viz.:—Office charges, \$2,282.73; stationery and printing, \$2,898.54; advertising, \$969.01; maps and block plans, \$1,813.97; postage, express and telegrams, \$1,431.05; travelling, \$3,031.85; office rent and taxes, \$4,338.18; agents' charges, \$1,293.86; Insurance Association and tariff expenses, \$3,712.77; law charges, \$87.67.....		21,859 63
Total expenditure in Canada.....	\$	368,938 68

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 39,854,739	\$ 572,365 96
Taken during the year—new and renewed.....	32,216,547	493,941 82
Total.....	\$ 72,071,286	\$ 1,066,307 78
Deduct terminated.....	29,466,227	457,166 07
Gross in force at end of year .....	\$ 42,605,059	\$ 609,141 71
Deduct reinsured.....	381,792	5,180 37
Net in force, December 31, 1907 .....	\$ 42,223,267	\$ 603,961 34
Number of policies in force in Canada at date.....	(No return.)	
Total net amount in force.....	\$	42,223,267 00
Total premiums thereon .....		603,961 34

7-8 EDWARD VII., A. 1908

ATLAS ASSURANCE COMPANY—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INVESTMENTS.

The depreciation during the year in the value of the shareholders' securities amounted to £33,063 0s. 9d., and this sum has been transferred from profit and loss and reserve fund to the investment reserve fund, which now stands at £48,155 19s. 5d., and covers the depreciation at 31st December last.

## PROFIT AND LOSS ACCOUNT.

After transfer of £48,350 11s. 6d., from the fire insurance fund and crediting the account with interest, transfer fees and percentage on life business, and charging £23,063 0s. 9d., carried to investment reserve fund, the profit and loss account will show a balance of £55,000.

## DIVIDEND.

The directors have declared a dividend for the year 1907 of five shillings per share, free of income tax. Two shillings per share, or £22,000, was paid in October last, and the balance of three shillings per share will be paid on the 28th April.

The funds of the company will then stand as follows :

Fire insurance fund.....	£676,215	4	4		
Accident and general fund.....	63,719	2	7		
Reserve fund.....	7,292	15	3		
Investment reserve fund.....	48,155	19	5		
				£ 795,383	1 7
Life funds.....				2,013,504	3 4
Total funds of the company.....				£2,808,887	4 11
Policy-holders have the additional security of—					
Paid up capital.....				264,000	0 0
Uncalled capital.....				1,936,000	0 0
Total security for policy-holders.....				£5,008,887	4 11

## SESSIONAL PAPER No. 8

## ATLAS ASSURANCE COMPANY—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Continued.

## REVENUE ACCOUNT.

## FIRE DEPARTMENT.

	£	s.	d.		£	s.	d.
Amount of fire insurance fund at the beginning of the year, viz:—				Losses by fire after deduction of reinsurance's	468,513	19	6
Reserve for unexpired risks	£377,012	18	3	Commission	196,135	13	11
Fire reserve fund	161,906	10	4	Expenses of management	165,474	2	1
				State and municipal taxes (foreign)	13,676	10	2
Premiums after deduction of reinsurance premiums	538,919	8	7	Transfer to profit and loss account	48,350	11	6
	1,029,446	12	11	Amount of fire insurance fund at the end of the year, viz:—			
				Reserve for unexpired risks	£411,778	13	2
				Fire reserve fund	264,436	11	2
					676,215	4	4
	£1,568,366	1	6		£1,568,366	1	6

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account (1906)	55,000	0	0	Application of balance 1906 account:—			
Interest, dividends, &c., not carried to other accounts	24,682	8	9	Dividend to shareholders (1906 account)	55,000	0	0
Amount transferred from fire account	48,350	11	6	Amount transferred to shareholders' investment reserve fund	23,063	0	9
Amount transferred from life account	4,967	0	6	Balance, viz:—			
Transfer fees	63	0	0	Interim dividend (1907 account) paid 16th October, 1907	£ 22,060	0	0
				Available for completion of dividend for the year 1907, payable 28th April, 1908	33,000	0	0
					55,000	0	0
					£133,063	0	9



## SESSIONAL PAPER No. 8

## THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President--Hon. GEO. A. COX.

Secretary--P. H. SIMS.

Principal Office--18, 20 and 22 Front St. East, Toronto.

(Incorporated, February 13, 1833, by an Act of the Legislature of the late Province of Upper Canada; amended in 1869 by 32-33 Vic., Chap. 67, and in 1872 by 35 Vic., Chap. 98, and in 1874 by 37 Vic., Chap. 86. In 1882 the Acts were amended and consolidated by 45 Vic., Chap. 99, amended in 1893 by 56 Vic., Chap. 75, and in 1901 by 1 Edward VII., Chap. 90, and in 1904 by 4 Edward VII., Chap. 51, and in 1906 by 6 Edward VII., Chap. 64, and in 1907 by 6-7 Edward VII., Chap. 65. Commenced business in Canada June 19, 1835.)

## CAPITAL.

Amount of joint stock capital authorized .....	\$ 1,550,000 00
Amount subscribed for .....	1,400,000 00
Amount paid up ..	849,029 79
Amount of preferred stock paid up .....	550,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate held by the company, viz :—

Company's premises, corner Front and Scott Streets, Toronto . . . . . \$ 170,000 00  
 Stocks and bonds owned by company :—

<i>In deposit with the Receiver General—</i>			Par value.	Market value.
City of St. Catharines	1919 4 per cent ..	\$	15,000 00	\$ 13,699 50
" Montreal	1925 4 " ..		5,000 00	4,847 00
" London, Ont.	1921 4 " ..		9,000 00	8,649 90
" Winnipeg, Man.	1917-1938 4 and 3½ p. c. .		9,000 00	7,322 70
" Vancouver, B.C.	1945 4 p. c. ....		3,000 00	2,794 80
Central Canada Loan and Savings Co. debentures, 60 days notice, 4 p. c .....			21,400 00	21,400 00
Total in deposit with Receiver General.			\$ 62,400 00	\$ 58,713 90

*United States, State and Government Bonds :—*

Province of New Brunswick	1930 4 p. c. ....	\$	10,000 00	\$ 9,800 00
Province of New Brunswick	1938 3 " ..		5,840 00	5,723 20
Georgia State bonds	1915 4½ " ..		10,000 00	10,880 00
New Mexico "	1925 5 " ..		10,000 00	11,011 00
Mexican Government	1920 5 " ..		*25,000 00	24,860 84
Province of Manitoba	1930 4 " ..		5,000 00	4,907 50

Total . . . . . \$ 65,840 00 \$ 67,182 54

*Municipal Bonds and Debentures—*

City of London, Ont.,	1921 4 p. c. ....	\$	150,000 00	\$ 144,462 00
" Winnipeg, Man.,	1917-1938 4 and 5 p. c. .		20,000 00	20,278 00
" Kingston, Ont.,	1919 4½ p. c. ....		20,000 00	20,436 00
" Richmond, Va.,	1924-1927 4 p. c. ....		26,300 00	26,058 30
" Toledo, Ohio.,	1919 4½ p. c. ....		10,000 00	10,482 00
" Riverside, Cal.,	1923-1933 5 p. c. ....		25,000 00	28,157 50
" Brooklyn, N.Y.,	1936 3½ p. c. ....		30,600 00	26,916 00
" New York corporate stock	1919-1941 3½ p.c. .		175,000 00	164,028 00
" Los Angeles, Cal.,	1929-1933 3½ p. c. . .		110,000 00	105,886 00
" Cleveland, Ohio.,	1923 4 p. c. ....		100,000 00	100,760 00

Total . . . . . \$ 666,300 00 \$ 647,493 80

\* In Mexican money, \$50,000.

7-8 EDWARD VII., A. 1908

## BRITISH AMERICA—Continued.

## ASSETS—Concluded.

*Loan Company and other Bonds—*

Mathews Steamship Co. 1909-1912 5 p. c.....	\$ 25,000 00	\$ 24,750 00
Prov. Light, Heat and Power Co. 1946 5 p. c.....	55,000 00	56,925 00
Canadian Northern Railway Co. 1930 4 p. c.....	40,393 34	41,229 48
New York and West Shore Co. 2361 4 p. c.....	12,000 00	12,301 20
Rochester Electric Railway Co. 1930 5 p. c.....	25,000 00	25,985 00
Central Canada Loan and Saving Company debentures, 1908, 4 p. c.....	365,000 00	365,000 00
Toronto Savings and Loan Company 1909 4 p. c.....	50,000 00	50,000 00
Imperial Rolling Stock Co. 1910-11 4½ p. c.....	75,000 00	73,551 50

Total.....	\$ 647,393 34	\$ 649,742 18
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Total par and market values.....	\$1,441,933 34	\$1,423,132 42
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Carried out at market value.....	1,423,132 42
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*Stocks owned by the Company—*

	Par value.	Book and Market value.
110 shares Dominion Savings and Inv't. Soc.....	\$ 5,500 00	\$ 3,850 00
800 " British American Insurance Co. Stock.....	80,000 00	92,000 00
* 7264 shares Western Assurance Co. Stock.....	145,280 00	72,640 00

Total par and market values.....	\$ 230,780 00	\$ 168,490 00
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Carried out at market value.....	168,490 00
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Cash in hand at head office.....	396 71
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*Cash in banks, namely—*

Canadian Bank of Commerce, New York.....	\$ 61,262 31
Cash deposited with Trustees, New York.....	7,916 74

Total.....	\$ 69,179 05
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Less drafts discounted.....	51,792 19
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Net cash carried out.....	17,386 86
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Time drafts for agents' balances discounted.....	51,792 19
--	-----------

Total ledger assets.....	\$ 1,831,198,18
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Interest due, \$13,990,97 ; do accrued. \$7,047,02.....	21,037 99
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Rents due.....	535 00
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Agents' balances, \$198,759,81 (less \$15,000 doubtful).....	183,759 81
--	------------

Bills receivable.....	1,611 87
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Office furniture, maps, &c.....	19,411 50
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Total gross assets.....	\$ 2,057,554 35
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## LIABILITIES.

(1) *Liabilities in Canada.**For Fire Risks.*

Net amount of fire losses claimed but not adjusted.....	\$ 20,459 48
" adjusted but not due.....	17,589 59
" resisted, in suit.....	1,500 00

Total net amount of unsettled claims for fire losses in Canada (of which \$1,612 was incurred prior to 1907).....	\$ 39,549 07
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\* The Department is of the opinion that this common stock is at present without market value, but the company holds the view that having regard to the value of the company's organization and the goodwill of its business it is of the value placed upon it above, viz: 50 per cent of par, which value is for the present permitted to stand.

## SESSIONAL PAPER No. 8

## BRITISH AMERICA—Continued.

*Liabilities in Canada—Concluded.**For Marine (Ocean) Risks.*

Net amount of ocean losses claimed but not adjusted.....	\$	8,696	38
Total net amount of unsettled claims for ocean losses in Canada (of which \$1,000 accrued previous to 1907).....		8,696	38
Total net amount of unsettled claims for losses in Canada.....	\$	48,245	45
Reserve of unearned premiums for all outstanding risks in Canada :—			
Fire.....	\$	386,360	33
Ocean time hulls.....		16,018	00
Ocean risks.....		2,145	00
Total reserve of unearned premiums for risks in Canada.....		404,523	33
Dividends declared and due but unpaid.....		5,831	62
Due Canadian Bank of Commerce.....		185,313	42
Bills payable.....		500	00
Total liabilities in Canada.....	\$	644,413	82

(2) *Liabilities in other Countries.**For Fire Risks.*

Net amount of fire losses adjusted but not due.....	\$	14,129	58
" " claimed but not adjusted.....		108,877	86
" " reported after close of books.....		13,000	00
" " resisted, in suit.....		12,763	48
Total unsettled fire losses (of which \$20,180.04 accrued previous to 1907).....	\$	148,770	92

*For Inland Marine Risks.*

Net amount of inland marine losses claimed but not adjusted (of which \$5,681 accrued previous to 1907).....	\$	16,419	00
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*For Marine (Ocean) Risks.*

Net amount of ocean losses claimed but not adjusted.....	\$	6,148	00
" " " adjusted but not due.....		511	00
Total unsettled ocean losses (of which \$3,664 accrued prior to 1907).....	\$	6,659	00

Total net amount of unsettled claims for losses in other countries.....	\$	171,848	92
Reserve of unearned premiums, viz :—			

Fire.....	\$	1,079,838	82
Inland marine and time hulls.....		27,539	57
Ocean.....		7,369	50

Total.....		1,114,747	89
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Total liabilities in other countries.....	\$	1,286,596	81
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Total liabilities, excluding capital stock, in all countries.....	\$	1,931,010	63
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Capital stock paid up in cash, \$1,399,029.79.



7-8 EDWARD VII., A. 1908

BRITISH AMERICA—*Continued.*

## INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premium. . . . .	\$ 79,141 12	\$ 2,290,771 27
Deduct reinsurance, rebate, abatement and return premiums . . . . .	222,864 26	605,926 51
Net cash received for fire premiums . . . . .	\$ 576,276 86	\$ 1,684,844 76

*For Inland Marine Risks.*

Gross cash received for premiums . . . . .	\$ 10,730 79	\$ 8,496 83
Deduct reinsurance, rebate, abatement and return premiums . . . . .	6,354 89	— 2,306 50
Net cash received for inland marine premiums.. . . .	\$ 4,375 90	\$ 10,803 33

*For Ocean Risks.*

Gross cash received for premiums. . . . .	\$ 59,672 96	\$ 200,148 68
Deduct reinsurance, &c. . . . .	9,527 53	48,509 29
Net cash received for ocean premiums. . . . .	\$ 50,145 43	\$ 151,639 39

Total net cash received for premiums in all countries. . . . .	\$ 2,478,085 67
Received for interest on bonds and stocks. . . . .	47,150 49
Received for rents. . . . .	4,523 09
Sundry. . . . .	87 22
Total. . . . .	\$ 2,529,846 47
Received for calls on capital. . . . .	1,508 41
Total cash income. . . . .	\$ 2,531,354 88

## EXPENDITURE.

<i>For Fire Risks</i>	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$446,320.42). . . . .	\$ 51,931 08	\$ 425,076 85
Deduct amount received for reinsurance, &c. . . . .	25,661 99	25,897 37
Net amount paid during the year for said losses . . . .	\$ 26,269 09	\$ 399,179 48
Paid for losses occurring during the year. . . . .	\$ 317,651 53	\$ 996,397 36
Deduct savings and salvage and reinsurance. . . . .	73,306 53	99,703 98
Net amount paid for said losses . . . . .	\$ 244,345 00	\$ 896,693 38
Total net amount paid during the year for fire losses. .	\$ 270,614 09	\$ 1,295,872 86

## SESSIONAL PAPER No. 8

BRITISH AMERICA — *Continued.*EXPENDITURE—*Concluded.**For Inland Marine Risks.*

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$18,428.57) . . . . .	\$	284 30	\$	41,776 09
Deduct savings and salvage and reinsurance . . . . .		2,184 36		2,618 88
Net amount paid during the year for said losses. . . . .	\$	— 1,900 06	\$	39,157 21
Paid for losses occurring during the year. . . . .	\$	5,407 64	\$	23,092 47
Deduct savings and salvage and reinsurance. . . . .		1,040 48		5,114 55
Net amount paid for said losses . . . . .	\$	4,367 16	\$	17,977 92
Total net amount paid during the year for inland marine losses . . . . .	\$	2,467 10	\$	57,135 13
Total net amount paid during the year for fire and inland marine losses	\$		\$	1,626,089 18
Net amount paid during the year for ocean losses (in Canada, \$82,902.14; in other countries, \$123,999.82 . . . . .				206,901 96
Commission or brokerage . . . . .				426,373 50
Salaries, fees and other charges of officials. . . . .				123,300 78
Taxes . . . . .				52,517 08
Miscellaneous payments, viz:— Exchange, \$3,050.41; board expenses and Tariff Association, \$37,173.16; postage, 11,021.84; advertising, \$8,344.81; office expenses, \$10,943.26; travelling, \$2,334.03; directors' compensation, \$1,228.50; printing and stationery, \$19,902.74; specials, \$92,653.44; telegraph and express, \$4,985.62; various, \$48,335.78; duty, \$68.28; auditors and trustees, \$1,054.09; legal, \$4,480.30; maps and furniture, \$5,998.49; taxes on building, \$2,677.43; rents, \$12,826.69 . . . . .				266,078 87
Total cash expenditure . . . . .	\$		\$	2,701,261 37

## SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1906 . . . . .	\$	1,808,598 19
Income as above . . . . .		2,531,354 88
Investments written up, viz:— Company's building, \$30,000; bonds, \$432.21 . . . . .		30,432 21
	\$	4,370,385 28
Expenditure as above . . . . .	\$	2,701,261 37
Written off investments . . . . .		23,239 15
		2,724,500 52
Balance, net ledger assets, at December 31, 1907 . . . . .	\$	1,645,884 76

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BRITISH AMERICA—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTALS IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	67,020,329	972,477 44	245,188,508	2,311,433 36	312,208,837	3,283,910 80
Taken during the year—new and renewed. ....	57,174,597	758,051 96	269,863,490	2,261,761 73	327,038,087	3,019,813 69
Total .....	124,194,926	1,730,529 40	515,051,998	4,573,195 09	639,246,924	6,303,724 49
Deduct terminated.....	55,423,787	760,572 29	248,218,455	2,182,066 11	303,642,242	2,942,638 40
Gross in force at end of year.....	68,771,139	969,957 11	266,833,543	2,391,128 98	335,604,682	3,361,086 09
Deduct reinsured.....	10,358,567	168,118 55	30,666,558	246,223 64	41,025,125	414,342 19
Net in force at December 31, 1907 ..	58,412,572	801,838 56	236,166,985	2,144,905 34	294,579,557	2,946,743 90
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...	94,893	4,911 82	1,501,100	43,401 96	1,595,993	48,313 78
Taken during the year....	1,499,452	12,875 73	2,427,333	16,582 04	3,926,785	29,457 77
Total.....	1,594,345	17,787 55	3,928,433	59,984 00	5,522,778	77,771 55
Deduct terminated.....	1,594,345	17,787 55	3,614,652	51,413 36	5,208,997	69,200 91
Gross and net in force at December 31, 1907 ..			313,781	8,570 64	313,781	8,570 64
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	1,286,856	58,826 14	3,277,650	93,400 07	4,564,506	152,226 21
Taken during the year....	10,152,763	65,110 26	45,579,970	207,737 32	55,732,733	272,847 58
Total.....	11,439,619	123,936 40	48,857,620	301,137 39	60,297,239	425,073 79
Deduct terminated..	10,667,506	89,755 40	47,036,702	247,259 39	57,704,208	337,014 79
Gross and net in force at December 31, 1907 ..	772,113	34,181 00	1,820,918	53,878 00	2,593,031	88,059 00

Total number of policies in force.....(No return)

Total net amount in force.....\$297,486,369 00

Total premiums thereon.....3,043,373 54

## SESSIONAL PAPER No. 8

## THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and General Manager—  
ROBERT CHAPMAN.Secretary—  
R. HILL STEWART.

Principal Office—Edinburgh.

Manager in Canada—LANSING LEWIS.

Head Office in Canada—Montreal.

(Organized in 1805.      Incorporated, June 18, 1846.      Commenced business  
in Canada, February, 1883).

## CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$ 4,866,666 67
Amount subscribed for, £537,500.....	2,615,833 33
Amount paid up in cash, £107,500.....	<u>523,166 67</u>

## ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
City of Toronto 4 per cent (1913) bonds.....	\$ 7,300 00	\$ 7,263 50
Canada 4 per cent reduced stock (1910).....	4,866 67	4,964 00
City of Montreal 4 per cent debenture stock (1932)...	48,666 67	48,666 67
City of Toronto 4 per cent (1924) bonds .....	13,972 20	13,797 55
4 " (1925) " .....	38,933 34	38,446 67
City of Quebec 5 per cent (1913) " .....	24,333 33	24,820 00
Montreal R. C. School 4 per cent bonds (1926).....	15,000 00	15,000 00
Montreal Permanent 3 per cent debenture stock.....	15,086 67	12,069 34
City of Hamilton 4 per cent debentures (1934).....	48,666 67	46,233 34
City of St. Henri 4½ per cent debentures (1953).....	30,000 00	33,192 00
Toronto Mortgage Corporation 3¾ p.c. debentures (1907)	14,600 00	14,600 00
Total par and market values.....	<u>\$ 261,425 55</u>	<u>\$ 259,053 07</u>

Carried out at market value..... \$ 259,053 07

Cash in bank:—

Molson's Bank, Montreal..... \$ 25,566 02

Total..... 25,566 02

Cash in hands of agents in Canada..... 29,926 86

Insurance maps and plans..... 5,000 00

Office furniture..... 1,400 00

Total assets in Canada..... \$ 320,945 95

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted..... \$ 5,844 45

Total net amount of unsettled claims for fire losses in Canada ... \$ 5,844 45

Reserve of unearned premiums for all outstanding risks in Canada.... 245 394 71

Commission on uncollected premiums in agents' hands..... 5,057 40Total liabilities in Canada . . . . . \$ 256,296 56

7-8 EDWARD VII., A. 1908

CALEDONIAN—*Continued.*

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 376,692 00	
Deduct reinsurance, rebate, abatement and return premiums..	51,013 52	
Net cash received for premiums.....	\$	325,678 48
Received for interest and dividends on bonds and stocks.....		8,749 49
Interest on bank account.....		2,297 00
Total income in Canada.....	\$	336,724 97

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,133.33).....	\$ 8,093 01	
Deduct savings and salvage and reinsurance.....	1,184 22	
Net amount paid during the year for said losses.....	\$ 6,908 79	
Amount paid for losses occurring during the year.....	\$ 193,461 37	
Deduct amount received for reinsurance.....	29,681 48	
Net amount paid during the year for said losses.....	\$ 163,779 89	
Total net amount paid during the year for losses in Canada.....	\$	170,688 68
Commission or brokerage.....		58,908 01
Salaries, fees and all other charges of officials in Canada.....		15,787 18
Paid for taxes in Canada.....		4,932 30
Miscellaneous payments, viz:—Printing and stationery, \$1,865.19; travelling expenses, \$1,294.02; advertising, \$280.18; postage and exchange, \$1,660.35; rent, \$2,215.10; plans, \$1,145.85; charges and law costs, \$612.82; board expenses, \$2,612.09; bad and doubtful debts, \$243.35.....		11,928 95
Total expenditure in Canada.....	\$	262,245 12

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	24,878	\$ 35,557,413	\$ 461,590 17
Policies taken during the year, new and renewed.	14,985	28,388,291	382,827 07
Total.....	39,863	\$ 63,945,704	\$ 844,417 24
Deduct terminated.....	13,727	25,177,983	350,294 34
Gross in force at end of year.....	26,136	\$ 38,767,721	\$ 494,122 90
Deduct reinsured.....		1,096,734	14,680 16
Net in force on December 31, 1907.....	26,136	\$ 37,670,987	\$ 479,442 74
Total number of policies in force in Canada.....	26,136		
Total net amount in force.....			\$37,670,987 00
Total premiums thereon.....			479,442 74

## SESSIONAL PAPER No. 8

## CALEDONIAN—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Fire funds at December 31, 1906—						
Reserve for unexpired risks, 33½ p.c. on 1906 premiums ..	146,653	0	0	Fire claims (after deducting sums reinsured) .....	208,640	19 9
Premiums .....	546,111	2	6	Commission .....	87,549	4 9
Less reinsurance .....	100,476	11	9	Expenses of management ..	67,446	13 5
Interest and rents from fire fund (less income tax) .....	445,634	10	9	Foreign and colonial taxes ..	8,958	16 9
	5,969	0	0			
	£ 598,196	10	9	Carried to profit and loss account .....	£ 372,595	14 8
				Fire fund at end of year, as per general balance sheet—reserve	77,055	16 1
				for unexpired risk, 33½ p.c. on 1907 premiums .....	148,545	0 0
					£ 598,196	10 9
Balance from 1906 .....						
Interest (less income tax) yielded by investments representing				Dividend paid in 1907 .....	12,900	0 0
paid-up capital, and amount in profit and loss account .....	17,986	12	1	Bad and doubtful debts .....	70	17 6
Transfer fees .....	6,197	11	6	Interest on debentures (less income tax) .....	3,777	4 2
Income tax repaid by inland revenue .....	74	5	0	Loss on realization of investments ..	2,544	7 8
Transferred from life account .....	1,197	18	0	Carried to investment reserve account ..	23,000	0 0
Transferred from life account (shareholders' proportion of life	77,055	16	1	Balance .....	76,553	13 4
profits for quinquennium ending 31st December, 1907) .....	16,334	0	0			
	£ 118,846	2	8			

## GENERAL BALANCE SHEET.

<b>LIABILITIES.</b>		<b>£</b>	<b>s.</b>	<b>d.</b>	<b>ASSETS.</b>	
<b>Shareholders' capital, £537,000 in 21,500 shares of £25, with £5 paid on each; total amount paid.....</b>	107,500	0	0	Mortgages on property out of the United Kingdom.....	£	511    5    0
<b>Fire insurance fund.....</b>	148,545	0	0	Investments.....		
Annuities certain and leasehold redemption fund.....	2,149	19	11	Colonial government securities.....		1,017    0    0
Employers' liability and burglary fund.....	2,081	16	6	United States government securities.....		23,312    4    6
Profit and loss account.....	76,553	13	4	United States municipal securities.....		50,818    7    6
	£ 336,830	9	9	United States municipal securities Railway and other debentures and debenture stocks (including United States Railroad bonds, £39,571    8    7).....		89,424    8    6
Outstanding fire losses.....	31,230	17	11	Railway and other stocks and shares (preference and ordinary) House property.....		14,828    8    7
Shareholders' dividends outstanding.....	2,415	0	0	Agents' balances (receipts in course of collection).....		131,353    11    0
Sundry balances due by the company.....	3,368	12	10	Overdue premiums.....		90,237    8    6
Fear and a half per cent terminable debentures.....	100,000	0	0	Outstanding loan-fundties.....		39,887    8    6
Investment reserve account.....	23,000	0	0	Interest and rents accrued, but not due.....		11    8    4
				Cash on current account.....		4    4    0
				Office furniture and maps.....		2,317    7    3
				Stamps.....		13,528    4    3
				Due by life department.....		3,748    0    0
						57    12    0
						2,764    4    6
						£ 496,815    0    6
				<b>LIFE DEPARTMENT.</b>		
<b>Liabilities as per separate balance sheet.....</b>	2,673,666	11	3	<b>Assets as per separate balance sheet .....</b>		2,673,666    11    3
	£3,170,481	11	9			£3,170,481    11    9



SESSIONAL PAPER No. 8

## THE CANADIAN FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President — JAS. H. ASHDOWN.  
 Chief Agent — R. T. RILEY.

Secretary — C. S. RILEY.  
 Head Office — Winnipeg, Man.

(Incorporated by Act of the Legislature of the Province of Manitoba, Chapter 53 of the Statutes of 1887, amended by Chapter 49 of the Statutes of 1895. Incorporated by Act of the Parliament of the Dominion of Canada, 60-61 Victoria, Chapter 76; amended in 1904 by 4 Edward VII, Chapter 58. Dominion license issued September 1, 1897.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash..... \$ 250,000 00

(For List of Shareholders, see Appendix.

## ASSETS IN CANADA.

Loans secured by mortgages, first liens ..... \$ 355,100 00  
 Debentures and bonds owned by the company:—

	Par value.	Book and Market.
*City of Winnipeg 4 per cent bonds, 1923.....	\$ 70,000 00	\$ 70,000 00
Canada Permanent Mortgage Corporation 4 per cent debentures, 1909-1911 .....	60,000 00	60,000 00
Canada Landed and National Investment Co. 4 per cent debentures, 1908 .....	10,000 00	10,000 00
St. Vital School District 5 per cent debentures, 1909..	300 00	300 00
Home Investment and Savings Association 5 per cent debentures, 1911-1912.....	20,000 00	20,000 00
Dominion Permanent Loan Co. 5 per cent debentures, 1911.....	10,000 00	10,000 00
Total par and book values .....	\$ 170,300 00	\$ 170,300 00

Carried out at market value..... 170,300 00  
 Cash on hand at head office and branches ..... 4,272 37  
 Cash in banks, viz.:—

Union Bank of Canada, Winnipeg.....	\$ 64,652 57
“ “ Toronto.....	10,775 17
“ “ Calgary .....	18,516 45

Total carried out ..... 93,944 19

Total ledger assets..... \$ 623,616 56  
 Interest due, \$3,650.76; accrued, \$5,688.31..... 9,339 07  
 Agents' balances..... 29,061 10  
 Office furniture and insurance maps ..... 6,552 75

Total assets..... \$ 668,569 48

\* In deposit with the Receiver General.

7-8 EDWARD VII., A. 1908

CANADIAN FIRE—*Continued.*

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$	13,020	33
Net amount of losses resisted, in suit.....		1,000	00
Total net amount of unsettled claims for fire losses in Canada.....	\$	14,020	33
Reserve of unearned premiums.....		196,674	83
Due for reinsurance.....		5 170	74
Total liabilities in Canada (not including capital stock)...	\$	215,865	90

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for fire risks in other countries.....	\$	3,994	95
Total liabilities in other countries.....	\$	3,994	95
Total liabilities in all countries, except capital stock....	\$	219,860	85
Surplus on policy-holders' account.....	\$	448,708	63
Capital stock paid up, \$250,000.			

## INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums.....	\$ 360,131 28	\$ 8,642 02	
Deduct reinsurance, rebate, abatement and return premiums.....	111,405 66	492 70	
Net cash received for premiums.....	\$ 248,725 62	\$ 8,149 32	
Total net cash received for premiums in all countries..		\$	256,874 94
Cash received for interest and dividends.....			25,716 14
Total cash income.....		\$	282,591 08

## EXPENDITURE.

	In Canada.	In other Countries.	
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$14,397.85)	\$ 11,839 29	\$ 4,100 00	
Deduct reinsurance.....	2,582 79		
Net amount paid during the year for said losses. . . . .	\$ 9,256 50	\$ 4,100 00	
Amount paid for losses occurring during the year.....	\$ 101,781 91	\$ 1,585 35	
Deduct amount received for reinsurance.....	23,233 99	Nil	
Net amount paid during the year for said losses... ..	\$ 78,547 92	\$ 1,585 35	
Total net amount paid during the year for fire losses.....	\$ 87,804 42	\$ 5,685 35	
Total net amount paid during the year for losses.....		\$	93,489 77
Amount of dividends paid stockholders during the year.....			25,000 00
Paid for commission or brokerage.....			24,484 69
“ salaries, fees and other expenses of officials.....			29,487 30
“ taxes.....			4,391 20

## SESSIONAL PAPER No. 8

CANADIAN FIRE—*Continued.*EXPENDITURE—*Concluded.*

Sundry payments :—Printing and stationery, \$2,236.46 ; postage and telegrams, \$1,385.80 ; sundry charges, \$3,888.61 ; advertising, \$1,550.81 ; rent, \$2,320.04 ; travelling expenses, \$3,028.69 ; legal expenses, \$803 ; board fees, \$246 ; adjustment fees, \$1,862.67 ; office furniture and fixtures, \$197.80 ; provision for outstanding accounts, \$127.27 ; written off agents' balances, \$661.48 .....	18,308 63
	<hr/> \$ 195,161 59 <hr/>

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount net ledger assets, December 31, 1906 .....	\$ 536,187 07
Amount of cash income as above .....	282,591 08
Total .....	<hr/> \$ 818,778 15
Amount of expenditure as above .....	195,161 59
Balance, net ledger assets, December 31, 1907 .....	<hr/> \$ 623,616 56 <hr/>

7-8 EDWARD VII., A. 1908

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTALS IN ALL COUNTRIES.		
	No.	Amount.	Premiums.	No.	Amount.	Premiums.	No.	Amount.	Premiums.
			\$ cts.			\$ cts.			\$ cts.
Gross policies in force at date of last statement.	20,312	23,818,830	413,401 71	925	778,025	9,093 65	21,237	24,596,855	422,495 36
Taken during the year—new	9,363	13,636,149	226,453 67	131	112,212	1,245 79	9,494	13,768,361	227,699 46
" " renewed	4,922	6,152,625	131,883 17	700	618,830	7,236 02	5,622	6,771,455	139,119 19
Total	34,597	43,627,604	771,738 55	1,756	1,509,067	17,575 46	36,353	45,136,671	789,314 01
Deduct terminated	12,218	16,423,278	318,990 02	930	779,327	9,585 55	13,148	17,202,605	328,575 57
Gross in force at end of year	22,379	27,204,326	452,748 53	826	729,740	7,989 91	23,205	27,934,066	460,738 44
Deduct reinsured	.....	4,071,389	73,632 71	.....	.....	.....	.....	4,071,389	73,632 71
Net in force at December 31, 1907	22,379	23,132,937	379,115 82	826	729,740	7,989 91	23,205	23,862,677	387,105 73

Number of policies in force at date	.....	23,205
Net amount in force	.....	\$23,862,677 00
Premiums thereon	.....	387,105 73

SESSIONAL PAPER No. 8

# THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1907.

President—P. W. ELLIS.

Secretary and Chief Agent—B. L. ANDERSON.

Principal Office—Toronto.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII., chap. 75. Dominion license issued October 16, 1907.)

(For List of Directors, see Appendix.)

## LEDGER ASSETS.

Bonds on deposit with the Receiver General, viz :—

	Par value.	Book value.	Market value.
Province of Ontario, 1926—3½ p. c . . . . .	\$ 53,000 00	\$ 53,000 00	\$ 53,000 00
Carried out at market value . . . . .			\$ 53,000 00
Cash at head office . . . . .			175 00
Cash in Crown Bank of Canada (trust account) . . . . .			16,138 82
Total ledger assets . . . . .			\$ 69,313 82

## OTHER ASSETS.

Interest accrued . . . . .		927 50
Office furniture . . . . .		481 76
Amount of premium notes on hand on which policies are issued . . . . .	\$ 58,092 15	
Deduct amount paid thereon, \$14,269.69; and amount assessed thereon remaining unpaid, \$5,734.28 . . . . .	20,003 97	
Balance carried out . . . . .		38,088 18
Total assessments on premium notes . . . . .	\$ 20,003 97	
Deduct amount paid thereon . . . . .	14,269 69	
	\$ 5,734 28	
Balance on deposit account carried out . . . . .		1,968 17
Balance on current . . . . .		3,766 11
Gross assets . . . . .		\$ 114,545 54
Deduct unassessed portion of premium notes treated as contingent assets available for 2nd and 3rd year assessments and if required for payment of excess losses . . . . .		38,088 18
Balance net assets . . . . .		\$ 76,457 36

## LIABILITIES.

Reserve of unearned premiums . . . . .	\$ 6,049 90
Amount of money borrowed . . . . .	54,314 89
Bills payable . . . . .	511 50
Accounts payable . . . . .	1,997 83
Total liabilities . . . . .	\$ 62,874 12

Deposit capital paid up in cash and notes. . . . . \$ 20,865 22

7-8 EDWARD VII., A. 1908

CENTRAL CANADA MANUFACTURERS—*Concluded.*

## INCOME.

Gross cash received for premiums.....	\$	6,391 32	
Deduct reinsurance, rebate, abatement and return premiums.....		2,538 88	
Net cash received for premiums .....	\$	3,852 44	
Total net cash received for premiums .....	\$		3,852 44
Received for calls on premium notes (deposit account).....			18,897 05
Total cash income .....	\$		22,749 49

## EXPENDITURE.

Total net amount paid during the year for losses occurring during the year.....	\$		3,591 02
Paid for taxes .....			120 00
Miscellaneous payments, viz:—Rent, adjustment fees, &c., \$294.72; interest and bank charges, \$20.98; printing, postage and stationery, \$301.58; office salaries and travelling, \$663.77; inspection expenses, \$382.65; directors' fees, \$25; office furniture, \$481.76: Total, \$2,170.46, less commission on reinsurances, \$103.97 .....			2,066 49
Other expenditure: organization expenses, \$2,446.96; interest on loans, \$557.67.....			3,004 63
Total cash expenditure .....	\$		8,782 14

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income.....	\$	22,749 49
Amount of cash expenditure .....	\$	8,782 14
Accrued interest paid on purchase of bonds.....		468 42
Total .....	\$	9,250 56
Balance, net ledger assets, December 31 1907. (\$69,313.82, less loans, \$55,814.89) .....	\$	13,498 93

## EXHIBIT OF POLICIES.

	No.	Amount.	Premiums.
Policies taken during the year and in force at end of year.....	152	\$ 806,045	\$ 9,793 26
Deduct re-insured .....		97,460	1,256 58
	152	\$ 708,585	\$ 8,536 68
Portion assumed by the Eastern Canada Manufacturers Mutual Fire Insurance Company .....		129,100	1,537 21
Net in force at December 31, 1907.....	152	\$ 579,485	\$ 6,999 47

## SESSIONAL PAPER No. 8

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED),  
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—R. BARCLAY. Secretary—HENRY MANN. Principal Office—London, England.		Chief Agent in Canada—JAS. MCGREGOR. Head Office in Canada—Montreal.
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(Established, September 28, 1861. Commenced business in Canada, September 11, 1863.)

Amount of capital authorized and subscribed for...	£2,950,000 stg. =	\$14,356,666 66
Amount of capital paid up in cash.....	295,000 stg. =	<u>1,435,666 66</u>

ASSETS IN CANADA (FIRE AND MARINE DEPARTMENT).

Montreal Board of Trade debentures.....	\$	2,000 00
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Stocks, bonds, &c, in deposit with the Receiver General, viz :—

	Par value.	Market value.
Canada 4 per cent stock, 1910.....	\$ 50,613 33	\$ 51,625 26
Queensland 4 per cent bonds, 1915....	73,000 00	73,730 00
Canada Permanent Mortgage Corp. 4 p.c. debs., 1910.	24,333 33	24,333 33
British consolidated 2½ per cent stock 1938.....	48,666 67	39,906 94
Canada 3 per cent stock, 1938.....	24,333 34	22,873 02
Canada Northern Railway 4 per cent debentures 1930..	177,633 34	181,186 68
Ceylon 4 per cent inscribed stock, 1934.....	29,200 00	31,536 00

Total par and market values. . . . .	\$ 427,780 01	<u>\$ 423,191 23</u>
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Carried out at market value.....		425,191 23
Cash on hand at head office in Canada.....		46 43

Cash in banks, viz:—

Bank of British North America, Vancouver .....	\$	7,785 50
Bank of British North America, Montreal.....		4,723 22
	\$	12,508 72
Less overdraft, Winnipeg.....		<u>10,839 40</u>

		1,669 32
Agents' balances.....		70,677 96
Bills receivable.....		860 57
Approximate value of block plans.....		5,000 00
Office furniture.....		<u>2,300 00</u>

Total assets in Canada (exclusive of assets of life branch). . .	\$	<u>507,745 51</u>
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7-8 EDWARD VII., A. 1908

COMMERCIAL UNION—*Continued.*

## LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada claimed but not adjusted.....	\$	16,029 00
Total net amount of unsettled claims for fire losses in Canada.....	\$	16,029 00
Reserve of unearned premiums for fire risks in Canada.....		436,292 89
Due for reinsurance and other accounts.....		779 09
Total liabilities in Canada .....	\$	453,100 98

## INCOME IN CANADA.

*For Fire Risks in Canada.*

Gross cash received for fire premiums.....	\$	726,938 24
Deduct reinsurance, rebate, abatement and return premiums .....		124,670 70
Net cash received for premiums.....	\$	602,267 54
Received for interest on bonds, stocks, &c.....		16,635 27
Total cash income in Canada .....	\$	618,902 81

## EXPENDITURE IN CANADA.

*For Fire Risks in Canada.*

Paid during the year for fire losses and loss expenses occurring in previous years (which losses were estimated in the last statement at \$21,637.41) \$	22,852 82
Deduct amount received for reinsurance.....	494 94
Net amount paid during the year for said losses and loss expenses. ....	\$ 22,357 88
Paid for losses and loss expenses occurring during the year .....	\$ 283,316 20
Less amount received for savings and salvage and reinsurance.....	16,691 92
Net amount paid for said losses and loss expenses.....	\$ 266,624 28
Total net amount paid during the year for fire losses and loss expenses. ....	\$ 288,982 16
Commission and brokerage.....	110,256 75
Salaries, fees and other charges of officials in Canada .....	29,129 28
Taxes in Canada .....	7,878 37
Miscellaneous payments, viz.:—Rent, \$2,116.40; travelling and surveys, \$4,599.37; stationery and printing, \$4,571.42; advertising and subscriptions, \$1,500.76; postage, \$3,042.33; office expenses, \$5,586; legal expenses, \$139.74; underwriters' associations, \$4,632.20; block plans, \$1,829.23; sundries, \$197.60.....	28,215 05
Total cash expenditure in Canada .....	\$ 464,461 61

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	35,064	\$ 55,673,001	\$ 816,492 47
Taken during the year—new and renewed.....	22,927	49,482,022	735,669 37
Total.....	57,991	\$ 105,155,023	\$ 1,552,161 84
Deduct terminated.....	20,676	43,336,640	652,310 48
Gross in force at end of year.....	37,315	\$ 61,818,383	\$ 899,851 36
Deduct reinsured .....		3,009,329	45,176 78
Net in force at December 31, 1907.....	37,315	\$ 58,809,054	\$ 854,674 58
Total number of policies in force in Canada.....	37,315		
Total net amount in force.....		\$ 58,809,054 00	
Total premiums thereon.....			854,674 58

SESSIONAL PAPER No. 8

COMMERCIAL UNION—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year	2,000,461	4	3	Losses paid and outstanding, after deduction of reinsurances	1,420,001	4	5
Premiums, after deduction of reinsurances	2,882,362	0	7	Commission and brokerage	458,513	3	4
				Contributions to fire brigades	15,176	1	9
				State charges—foreign	48,993	19	8
				Expenses of management	526,203	8	5
				Bonuses on 'Hand-in-Hand' policies under the Act	25,345	19	8
				Bad debts	7,470	6	4
				Amount to profit and loss	185,000	0	0
				Amount of fire fund at the end of the year	2,196,119	1	3
	<u>£4,882,823</u>	<u>4</u>	<u>10</u>		<u>£4,882,823</u>	<u>4</u>	<u>10</u>

## MARINE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of marine fund at the beginning of the year	600,485	18	1	Losses paid and outstanding, after deduction of reinsurances	140,451	8	5
Premiums, after deduction of reinsurances, discounts and returns	247,471	5	6	Expenses of management	40,148	11	0
				Subscriptions to Lloyds and register books	647	3	2
				Underwriters' and managers' commissions and bonuses	7,841	1	11
				Bad debts	509	5	11
				Amount to profit and loss	35,000	0	0
				Amount of marine fund at the end of the year	623,359	13	2
	<u>£847,957</u>	<u>3</u>	<u>7</u>		<u>£847,957</u>	<u>3</u>	<u>7</u>

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account	158,816	18	3	Dividend paid 9th May	75,000	0	0
Interest and dividends not carried to other account	163,192	16	3	Interim dividend paid 9th Nov.	88,500	0	0
Amount transferred from fire department	185,000	0	0	Interest on debenture stocks—			
Amount transferred from marine department	35,000	0	0	'West of England'	11,252	0	10
Amount transferred from general reserve fund	200,000	0	0	'Palatine'	9,826	19	10
Amount transferred from 'Palatine' purchase account	8,055	16	5	'Union'	22,250	0	0
One-fifth of shareholders' proportion of life profits (1898-1902)	£64,444			Income tax on profits	13,799	17	0
Transfer and other fees	136	10	0	Alteration and repairs at head office and branches—			
				Expenditure during the year	5,404	14	7
				Office fittings and furniture—			
				Expenditure during the year	3,698	6	9
				Cost of businesses acquired	279,227	16	4
				Amount transferred to investment reserve fund	90,106	0	0
				Balance carried to next year's account	164,045	1	7
	<u>£763,090</u>	<u>16</u>	<u>11</u>		<u>£763,090</u>	<u>16</u>	<u>11</u>

7-8 EDWARD VII., A. 1908

COMMERCIAL UNION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded*

## GENERAL BALANCE SHEET.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Shareholders' capital—			Mortgages on property within the		
Subscribed—295,000 shares			United Kingdom . . . . .	33,367	2 3
of £10 each . . . . .	£2,950,000		Mortgages on property out of the		
Paid-up . . . . .			United Kingdom . . . . .	149,335	15 1
Investment reserve fund . . . . .	295,000	0 0	Mortgages on rates raised under		
Guarantee and pension fund . . . . .	96,104	14 1	Acts of Parliament . . . . .	16,196	16 4
Profit and loss account . . . . .	164,450	9 6	Loans upon life interests and re-		
Fire fund . . . . .	164,045	1 7	versions . . . . .	47,862	0 7
Marine fund . . . . .	2,196,119	1 3	Loans upon personal security . . . . .	13,445	12 4
Accident fund . . . . .	623,359	13 2	Investments (including those depos-		
'West of England' 4½ term. deb.	199,271	3 2	ited under local laws or by con-		
stock . . . . .	294,964	0 0	tract in various colonies and for-		
'Palatine' do . . . . .	258,372	0 0	foreign countries as security for		
'Union' do . . . . .	585,000	0 0	holders of policies issued there)—		
Mortgage created by the 'Scottish			British government securities . . . . .	38,839	19 5
County and Mercantile' . . . . .	6,000	0 0	British corporation stocks . . . . .	6,705	0 0
Leasehold redemption and sinking			Indian and colonial government		
fund account . . . . .	81,694	10 1	securities . . . . .	248,636	15 7
Amounts due to other companies			Foreign and colonial municipal		
for reinsurances . . . . .	273,013	3 3	securities . . . . .	155,644	2 8
Amount due to 'Union' Life			Foreign government securities . . . . .	271,907	12 3
fund . . . . .	1,112	10 8	United States govern. securities . . . . .	253,048	2 3
Amount due to 'Hand-in-Hand'			do railway bonds . . . . .	1,307,793	2 0
fund . . . . .	6,810	2 10	do do stocks . . . . .	99,199	11 11
Outstanding losses :—			do do municip. securities . . . . .	343,998	11 5
Fire . . . . .	464,676	10 6	Railway and other debentures		
Marine . . . . .	13,850	0 0	and debenture stocks . . . . .	341,620	9 3
Accident . . . . .	76,385	16 3	Railway and other stocks and		
Life department—temporary depo-			shares . . . . .	237,644	16 3
sits . . . . .	51,661	5 1	Freehold premises at home and		
Perpetual premiums, fire deposits			abroad, partly occupied as		
and survey fees . . . . .	17,249	11 1	offices of the company, and		
Bills payable . . . . .	15,374	9 10	partly producing revenue . . . . .	785,044	18 5
Amount due to agents and others	9,225	19 2	Leasehold premises do . . . . .	69,655	2 5
Interest received in advance of			Freehold ground rents, feu duties		
due dates . . . . .	433	15 3	and ground annuals . . . . .	18,541	10 2
Unclaimed dividends and interest,			Hand-in-Hand fund—temporary		
including interest due January			advance . . . . .	35,000	0 0
1, 1908, on 'Union' debenture			Branch, agency and other balances	660,782	17 11
stock . . . . .	12,033	6 7	Amounts due by other companies		
	£5,846,507	3 4	for reinsurances and losses . . . . .	146,401	1 7
Life account, as per separate			Contribution of expenses due by		
balance sheet . . . . .	3,462,880	14 4	'West of England' life fund . . . . .	2,184	3 3
			Outstanding premiums :—		
NOTES.—In addition to the above,			Fire . . . . .	28,773	6 10
the company has a liability			Marine . . . . .	24,176	13 2
under its Act of 1905, in con-			Accident . . . . .	1,119	6 6
nection with the fusion of the			Outstanding interest . . . . .	10,217	6 2
'Hand-in-Hand' Insurance So-			Bills receivable . . . . .	41,457	14 5
cietv.			Stamps in hand . . . . .	683	5 7
Part of the assets are, under			Cash—On deposit . . . . .	128,295	7 3
local laws or by contract, speci-			With bankers and in hand . . . . .	328,929	0 1
fically deposited in various				£5,846,507	3 4
colonies and foreign countries,			Life investments and outstand-		
as security to holders of poli-			ing accounts, as per separate		
cies there issued . . . . .			balance sheet . . . . .	3,462,880	14 4
The company holds in con-					
nection with its Trust business					
and otherwise securities not set					
out in this balance sheet . . . . .					
	£9,309,387	17 8		£9,309,387	17 8

## SESSIONAL PAPER No. 8

## THE CONNECTICUT FIRE INSURANCE COMPANY, HARTFORD, CONN.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—J. D. BROWNE. | Secretary—W. T. HOWE.  
 Chief Agents in Canada—DEWAR & BETHUNE.  
 Principal Office—Hartford, Conn. | Head Office in Canada—Ottawa.  
 (Incorporated, June, 1850. Commenced business in Canada, 1886.)

## CAPITAL.

Amount of capital authorized.....	\$ 3,000,000 00
Amount of capital subscribed for and paid up in cash.....	<u>1,000,000 00</u>

## ASSETS IN CANADA.

Canada 3½ per cent stock, 1913, in deposit with Receiver General—	
Par value, \$100,000; market value.....	\$ 98,000 00
Agents' balances in Canada .....	<u>21,065 98</u>
Total assets in Canada.....	\$ <u>119,065 98</u>

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 357 14
" " " claimed but not adjusted .....	9,427 48
" " " resisted, in suit (accrued in previous year).....	<u>2,000 00</u>
Total net amount of unsettled claims for fire losses in Canada.....	\$ 11,784 62
Reserve of unearned premiums for all outstanding risks in Canada....	<u>92,105 63</u>
Total liabilities in Canada.....	\$ <u>103,890 25</u>

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 159,457 65
Deduct reinsurances, rebate, abatement and return premiums.....	<u>18,550 50</u>
Net cash received for premiums.....	\$ 140,907 15
Received for interest or dividends on stock.....	<u>3,500 00</u>
Total income in Canada.....	\$ <u>144,407 15</u>

## EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,251.11).....	\$ 8,381 89
Amount paid for losses occurring during the year. ....	\$ 60,929 68
Deduct savings and salvage.....	<u>9 55</u>
Net amount paid during the year for said losses.....	\$ 60,920 13
Total net amount paid during the year for losses.....	\$ 69,302 02
Commission or brokerage.....	29,246 76
Taxes.....	<u>2,553 12</u>

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CONNECTICUT FIRE—*Continued.*EXPENDITURE—*Concluded.*

Miscellaneous payments, viz :—Postage, telegraph, &c., \$474.58 ; adjustment and travelling expenses, \$1,231.98 ; underwriters' associations, \$1,122.97 ; advertising, \$35.55 ; maps, \$564.05. ....	3,429 13
Total expenditure in Canada .....	\$ 104,531 03

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement. ....	\$ 9,094,013	\$ 154,451 28
Policies taken during the year—new and renewed. ....	9,582,198	164,905 04
Total .....	\$ 18,676,211	\$ 319,356 32
Deduct terminated .....	7,807,788	139,224 77
Gross in force at end of year. ....	\$ 10,868,423	\$ 180,131 55
Deduct reinsurance. ....	44,882	448 25
Net in force at December 31, 1907. ....	\$ 10,823,541	\$ 179,683 30
Number of policies in force at date. ....	(No return.)	
Total net amount in force .....	\$ 10,823,541 00	
Total premiums thereon .....	179,683 30	

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER, 31, 1907.

## LEDGER ASSETS.

Book value of real estate unencumbered .....	\$ 258,800 00
Mortgage loans on real estate, first liens .....	982,100 00
Loans secured by pledge of bonds, stocks or other collaterals .....	76,000 00
Book value of stocks and bonds .....	3,961,517 84
Cash on hand and in banks .....	364,869 08
Agents' debit balances. ....	169,554 75
Bills receivable .....	48,481 83
Total ..	\$ 5,861,323 50

## NON-LEDGER ASSETS.

Net amount of uncollected premiums not more than three months due. ....	171,900 00
Gross assets .....	\$ 6,033,223 50
Deduct assets not admitted .....	215,799 64
Total admitted assets .....	\$ 5,817,423 86

## SESSIONAL PAPER No. 8

CONNECTICUT FIRE—*Concluded.*

## LIABILITIES.

Total amount of unpaid losses or claims .....	\$ 318,272 38
Unearned premiums.....	3,380,757 23
Total liabilities, excluding capital stock .....	\$ 3,699,029 61
Joint stock capital paid up in cash.....	1,000,000 00
Surplus over all liabilities .....	1,118,394 25
Total liabilities.....	<u>\$ 5,817,423 86</u>

## INCOME.

Net cash received for premiums.....	\$ 3,766,439 24
Interest and dividends.....	200,264 45
Rents.....	12,672 88
Profit on sale or maturity of ledger assets.....	2,100 07
Total income.....	<u>\$ 3,981,476 64</u>

## EXPENDITURE.

Net amount paid for losses.....	\$ 1,708,599 33
Expenses of adjustment and settlement of losses.....	26,829 29
Dividends to stockholders.....	120,000 00
Commission or brokerage.....	825,066 44
Allowances to local agencies for miscellaneous agency expenses.....	19,414 30
Salaries, \$77,535.96, and expenses \$42,588.65, of special and general agents.....	120,124 61
Rents.....	27,045 12
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	171,658 63
Taxes on real estate.....	3,078 10
State taxes on premiums, Insurance Department licenses and fees....	64,113 86
All other licenses, fees and taxes.....	82,460 31
Loss on sale or maturity of ledger assets.....	187 95
Miscellaneous.....	109,871 87
Total cash expenditure.....	<u>\$ 3,278,449 81</u>

## RISKS AND PREMIUMS.

*Fire Risks.*

Written or renewed during the year.....	\$370,696,358 00
Premiums thereon.....	4,802,811 51
Terminated during the year.....	322,295,943 00
Premiums thereon .....	4,247,655 69
Net in force, December 31, 1907.....	526,978,779 00
Premiums thereon.....	<u>6,432,346 67</u>

## THE DOMINION FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBT. F. MASSIE. | Secretary—NEIL W. RENWICK.

Principal Office—Toronto.

(Incorporated, 1904. Charter renewed and amended, 1907. Commenced business May 11, 1907.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for .....	608,800 00
Amount paid up in cash.....	<u>117,114 40</u>

*(For List of Shareholders, see Appendix.)*

## ASSETS.

Bonds and debentures owned by the company:—

*In deposit with the Receiver General:—*

	Par value.	Book value.
City of Calgary, 1926, 4½ per cent .....	\$ 5,000 00	\$ 5,000 00
Town of Galt, 1946, 4 per cent .....	5,000 00	4,820 00
City of Toronto, 1945, 3½ per cent. ....	9,733 33	8,781 41
City of Edmonton, 1926, 5 per cent .....	10,000 00	10,458 00
City of Vancouver, 1926, 4 per cent .....	10,000 00	9,651 00
City of Winnipeg, 1920, 4 per cent .....	5,000 00	4,900 00
City of Regina, 1920, 4½ per cent .....	10,232 05	9,936 34
Total.....	<u>\$ 54,965 38</u>	<u>\$ 53,546 75</u>

Carried out at book and market value.....\$ 53,546 75

Cash at head office and in transit.....8,686 75

Cash in banks:—

Molsons Bank, Toronto.....	\$ 427 94
Bank of Toronto, Toronto .....	9,357 67
Bank of Nova Scotia, St. John, N.B.....	1,675 44
Canadian Bank of Commerce, Regina.....	104 90

Total.....11,565 95

Total ledger assets.....\$ 73,799 45

## OTHER ASSETS.

Interest accrued.....	680 16
Office furniture and plans .....	4,356 61
Reinsurance losses due and unpaid .....	4,177 60
Agents' balances .....	4,130 68
Premiums uncollected. ....	<u>17,957 05</u>

Total assets.....\$ 105,101 55

## SESSIONAL PAPER No. 8

DOMINION FIRE—*Continued.*

## LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$	7,526	18
Reserve of unearned premiums (including \$849.12 outside of Canada)..		61,326	30
Due and accrued for commission, salaries, rent and general expenses..		2,283	80
Due for reinsurance premiums.....		11,481	97
Total liabilities.....	\$	82,618	25
Surplus on policy holders' account.....	\$	22,483	30
Capital stock paid up, \$117,114.40.			

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	115,708	87
Deduct reinsurance and return premiums.....		36,011	03
Net cash received for premiums.....	\$	79,697	84
Received for interest .....		1,291	44
Premium upon capital stock.....		1,730	00
Total.....	\$	82,719	28
Received for calls on capital.....		117,114	40
Total cash income.....	\$	199,833	68

## EXPENDITURE.

Cash paid for losses occurring during the year.....	\$	20,431	49
Less amounts received for reassurances.....		268	72
Net amount paid during the year for losses.....	\$	20,192	77
Paid for commission or brokerage .....		15,659	69
Salaries, fees and other charges of officials .....		16,828	76
Taxes and registration fees .....		2,359	72
Miscellaneous payments, viz.:—Advances to agents, \$750; printing and stationery, \$6,458.73; postage, telephone and express, \$1,146.62; travelling expenses, \$3,728.10; general expenses, \$1,683.75; rent, \$2,373.23; light, \$83.52; solicitors' fees, \$1,006.51; advertising, \$628.55; furniture and plans, \$5,125.42; adjusting expenses, \$498.60.....		23,483	03
Preliminary expenses, viz.:—Commission paid on sale of stock, \$26,412.80; organization expenses, \$4,809.80; expenses to April 30, 1907—salaries, \$9,365.57; office rent, \$2,519.55; travelling expenses, \$2,596.79; general expenses, \$926.14; solicitors' fees, \$500; postage, telephone and telegrams, \$309.75; interest and exchange, \$69.86.....		47,510	26
Total expenditure.....	\$	126,034	23

## SYNOPSIS OF LEDGER ACCOUNTS.

Cash income as above.....	\$	199,833	68
Cash expenditure as above.....		126,034	23
Balance, net ledger assets, December 31, 1907.....	\$	73,799	45



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DOMINION FIRE— *Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Taken during the year . . . . .	5,887	9,169,060	136,908 45	60	84,826	888 15	5,947	9,253,886	137,796 60
Deduct terminated . . . . .	827	1,352,772	23,420 48	1	1,500	2 03	828	1,354,272	23,422 51
Gross in force at end of year . . . . .	5,060	7,816,288	113,487 97	59	83,326	886 12	5,119	7,899,614	114,374 09
Deduct reinsured . . . . .	..	1,850,906	29,718 87	.....	.....	.....	.....	1,850,906	29,718 87
Net in force, Dec. 31, 1907 . . . . .	5,060	5,965,382	83,769 10	59	83,326	886 12	5,119	6,048,708	84,655.22

SESSIONAL PAPER No. 8

# THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1907.

President—J. H. BURLAND.

Secretary and Chief Agent—R. R. SAMUEL.

Principal Office—Montreal.

(Incorporated, April 27, 1907, by an Act of the Parliament of Canada, 6-7 Edward VII., Chap. 83. Dominion license issued November 16, 1907.)

(For List of Directors, see Appendix.)

## LEDGER ASSETS.

Bonds and debentures on deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
City of Hull, 1934-1935—5 per cent. ....	\$60,000 00	\$60,000 00	\$60,000 00
Carried out at market value .....			\$ 60,000 00
Cash at head office. ....			100 00
Cash in Provincial Bank (trust account) .....			16,138 83
Total ledger assets .....			\$ 76,238 83

## OTHER ASSETS.

Interest accrued .....	500 00
Office furniture. ....	481 76
Amount of premium notes on hand on which policies are issued. ....	\$ 54,996 48
Deduct amount paid thereon, \$11,174.08; and amount assessed thereon remaining unpaid, \$5,734.29. ....	16,908 37
Balance carried out. ....	38,088 11
Total assessments on premium notes. ....	\$ 16,908 37
Deduct amount paid thereon .....	11,174 08
	\$ 5,734 29
* Balance on deposit account carried out. ....	1,968 18
“ current “ .....	3,766 11
Gross assets. ....	\$ 121,042 99
Deduct unassessed portion of premium notes treated as contingent assets available for future assessments and if required for payment of losses. ....	38,088 11
Balance net assets. ....	\$ 82,954 88
LIABILITIES.	
Reserve of unearned premiums. ....	\$ 6,049 90
Amount of money borrowed. ....	60,150 28
Interest thereon due and unpaid. ....	625 00
Bills payable. ....	511 50
Accounts payable. ....	1,997 83
Total liabilities. ....	\$ 69,334 51

Deposit capital paid up in cash and notes, \$20,865.25

8-4½

7-8 EDWARD VII., A. 1908

EASTERN CANADA MANUFACTURES—*Concluded.*

## INCOME.

Gross cash received for premiums.....	\$	4,854 12	
Deduct reinsurance, rebate, abatement and return premiums.....		1,001 67	
Net cash received for premiums.....	\$	3,852 45	
Total net cash received for premiums.....	\$	3,852 45	
Received for interest.....		63 47	
Received for calls on premium notes (deposit account)...		18,897 07	
Total cash income.....	\$	22,812 99	

## EXPENDITURE.

Total net amount paid for losses occurring during the year.....	\$	3,591 02	
Paid for taxes.....		120 00	
Office furniture.....		481 76	
Organization expenses.....		2,446 96	
All other expenditure, viz.:—Rent, adjustment fees, &c., \$294.73; interest and bank charges, \$21.01; printing, postage and station- ery, \$301.56; office salaries and travelling expenses, \$663.73; ins- pection expenses, \$382.65; directors' fees, \$25. Total, \$1,688.68, less commission received on reinsurances, \$103.98.....		1,584 70	
Total cash expenditure.....	\$	8,224 44	

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income.....	\$	22,812 99	
Amount of cash expenditure.....		8,224 44	
Balance net ledger assets, December 31, 1907 (\$76,238.83, less loans, \$61,650.28).....	\$	14,588 55	

## EXHIBIT OF POLICIES.

	No.	Amount.	Premiums.
Policies taken during the year, new.....	120	\$ 547,845	\$ 6,718 85
Gross in force at end of year.....	120	\$ 547,845	\$ 6,718 85
Deduct reinsured.....		97,460	1,256 58
	120	\$ 450,385	\$ 5,462 27
Risks assumed from the Central Canada Manufac- turers Mutual Fire Insurance Company. ....		129,100	1,537 21
Net in force at December 31, 1907.....	120	\$ 579,485	\$ 6,999 48

SESSIONAL PAPER No. 8

## THE EQUITY FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—THOMAS CRAWFORD, M.L.A. | Manager and Secretary—WM. G. BROWN.  
Principal Office—Toronto.

(Incorporated by letters patent bearing date January 29, 1898 ; commenced business in Ontario, January 29, 1898 ; Dominion license issued, July 1, 1901.)

## CAPITAL

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for. ....	410,800 00
Amount paid up in cash... ..	123,240 00

(For List of Shareholders, see Appendix.)

## ASSETS IN CANADA.

Amount secured by way of loan on real estate by deed of obligation ..	\$ 10,000 00
Temporary loan to Town of Weston.....	10,000 00

Bonds and debentures owned by the company, viz :—

	Par value.	Book and Market value.
*City of Toronto bonds, 1910 and 1919—3½ per cent. . . .	\$ 41,853 33	\$ 41,824 80
*Town of Woodstock bonds, 1920—4 per cent. ....	11,000 00	11,251 62
City of Toronto debentures, 1913—3½ per cent. ....	15,000 00	14,645 71
Town of Portage la Prairie, 1945—5 per cent. ....	5,000 00	5,432 87
Toronto and York Radial Ry. Co., 1919—5 per cent. . .	10,000 00	10,436 50
City of Calgary, 1925—4½ per cent. ....	5,000 00	5,100 00
City of Winnipeg, 1920—4 per cent. ....	5,000 00	5,000 00
City of Ottawa, 1915—4 per cent. ....	5,000 00	5,000 00
Hamilton Cataract, Power, Light and Traction Co., 1943—5 per cent. ....	5,000 00	5,200 00
Town of Fort William, 1936—4½ per cent. ....	10,000 00	10,208 00
Montreal Light, Heat and Power Co., 1933—5 per cent	10,000 00	10,532 00
Imperial Rolling St. Co., 1910-1912—5 per cent. ....	1,148 21	1,148 21

Total par and market values.....\$ 124,001 54 \$ 125,779 71

Carried out at book and market value..... 125,779 71

21 shares Dominion Permanent Loan Co stock, par value, \$2,062.59 ;  
cost market value.... 2,062 50

Cash at head office and in transit..... 4,738 75

Cash in banks, viz. :—

Imperial Bank.....	\$ 2,647 05
Sovereign Bank .....	62 72
Bank of the Manhattan Co.....	287 18

Sundry accounts..... 2,946 95  
5,008 44

Total ledger assets.....\$ 160,536 35

\*On deposit with the Receiver General.

7-8 EDWARD VII., A. 1908

EQUITY FIRE—*Continued.*

## OTHER ASSETS.

Interest accrued on stocks and bonds.....	679 80
Agents' balances.....	38,687 23
Bills receivable.....	306 22
Insurance plans.....	6,649 90
Office furniture.....	2,732 19
Reinsurance on claims.....	6,000 99
Sundry assets.....	426 34
<b>Total.....</b>	<b>\$ 216,019 02</b>
Deduct for agents' balances considered doubtful.....	6,500 00
<b>Total assets.....</b>	<b>\$ 209,519 02</b>

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due.....	\$ 4,972 13
" " claimed but not adjusted.....	10,864 27
" " reported or supposed, but not claimed.....	600 00
" " resisted in suit.....	1,451 40
<b>Total net amount of unsettled claims for fire losses in Canada (\$1,801.40 of which accrued in previous years).....</b>	<b>\$ 17,887 80</b>
Reserve of unearned premiums for all outstanding risks in Canada ..	144,566 43
Reinsurance unpaid.....	998 61
<b>Total liabilities in Canada.....</b>	<b>\$ 163,452 84</b>

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due.....	\$ 2,639 13
" " claimed but not adjusted.....	4,061 00
" " resisted, in suit, accrued previous to 1907.....	1,000 00
<b>Total net amount of unsettled claims for fire losses outside of Canada ..</b>	<b>\$ 7,730 13</b>
Reserve of unearned premiums for all outstanding risks outside of Canada.....	18,233 81
Reinsurance unpaid.....	3,546 38
<b>Total liabilities outside of Canada.....</b>	<b>\$ 29,510 32</b>
<b>Total liabilities in all countries, except capital stock....</b>	<b>\$ 192,963 16</b>
<b>Surplus on policy-holders' account.....</b>	<b>\$ 16,555 86</b>
<b>Capital stock paid up, \$123,240.</b>	

## SESSIONAL PAPER No. 8

EQUITY FIRE—*Continued.*

## INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 304,675 30	\$ 67,354 19
Deduct reinsurance, rebate, abatement and return premiums.....	96,252 17	28,517 04
	<u>\$ 208,423 13</u>	<u>\$ 38,837 15</u>
Net cash received for premiums in all countries .....	\$	247,260 28
Received for interest and dividends on bonds, stocks, &c.....		5,985 71
Total.....	\$	253,245 99
Receipts for calls on capital .....		2,787 00
Total income.....	\$	<u>256,032 99</u>

## EXPENDITURE.

	In Canada	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$11,695.18 net).....	\$ 6,597 90	\$ 9,065 54
Deduct amount received for reinsurance .....	1,151 38	1,110 15
Net amount paid during the year for said losses.....	\$ 5,446 52	\$ 7,955 39
Amount paid for losses occurring during the year.....	\$ 151,307 51	\$ 28,644 03
Deduct savings and salvage and reinsurance.....	38,610 50	3,114 89
Net amount paid for said losses .....	<u>\$ 112,697 01</u>	<u>\$ 25,529 14</u>
Total net amount paid during the year for losses, viz.:—In Canada, \$118,143.53 ; in other countries, \$33,484.53.....	\$	151,628 06
Amount of dividends paid during the year at 6 per cent. ....		8,080 80
Paid for commission or brokerage.....		54,605 80
Salaries, \$21,863.07 ; directors' fees, \$2,964.35 ; auditors' fees, \$500.		25,327 42
Paid for taxes.....		3,899 93
All other expenditure, viz.:—Printing and stationery, \$2,025.21 ; postage and telegrams, \$1,749.68 ; advertising, \$1,306.29 ; legal expenses, \$1,849.07 ; guarantee bonds, \$619.21 ; adjustment expenses, \$2,785.40 ; agency expenses, \$739.77 ; travelling expenses, \$2,843.54 ; rent, \$1,581.74 ; discount and exchange, \$302.06 ; office furniture, \$328.86 ; plans, \$141.05 ; bonus to agents, \$1,772.09.		18,043 97
Total expenditure.....	\$	<u>261,585 98</u>

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets beginning of year.....	\$	166,089 34
Income as above.....		256,032 99
Total .....	\$	422,122 33
Expenditure as above.....		261,585 98
Net ledger assets, December 31, 1907.....	\$	<u>160,536 35</u>

7-8 EDWARD VII., A. 1908

EQUITY FIRE—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTALS IN ALL COUNTRIES.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Gross policies in force at date of last statement...	18,567	22,469,551	326,845 55	1,567	2,127,855	46,392 69	20,134	24,597,406	367,238 24
Taken during the year, new and renewed.....	16,260	21,193,454	308,274 05	1,746	3,103,027	68,821 47	18,006	24,296,481	377,095 52
Total ....	34,827	43,663,005	629,119 60	3,313	5,230,882	115,214 16	38,140	48,893,887	744,333 76
Deduct terminated	13,897	18,668,579	287,563 22	2,134	3,172,814	69,842 62	16,031	21,841,393	357,405 84
Gross in force at end of year.....	20,930	24,994,426	341,556 38	1,179	2,058,068	45,371 54	22,109	27,052,494	386,927 92
Deduct reinsured.....		4,178,060	65,556 47		417,409	8,903 91		4,595,469	74,460 38
Net in force at Dec. 31, 1907 .....	20,930	20,816,366	275,999 91	1,179	1,640,659	36,467 63	22,109	22,457,025	312,467 54

Total number of policies in force at date. .... 22,109  
Total net amount in force..... \$ 22,457,025 00  
Total premiums thereon..... 312,467 54

Canadian reinsurance premiums in unlicensed companies..... \$ 61,982 24  
Amount of losses recovered from said companies..... 48,188 00

## SESSIONAL PAPER No. 8

## THE GERMAN-AMERICAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—WILLIAM N. KREMER. | Secretary—CHARLES G. SMITH.

Chief Agents in Canada—ESINHART &amp; EVANS.

Principal Office—58 Liberty St., New York | Head Office in Canada—Montreal.

(Incorporated, March 6, 1872. Commenced business in Canada, December 7, 1904.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,500,000 00

## ASSETS IN CANADA.

Bonds and debentures in deposit with Receiver General, viz :

	Par value.	Market value.
City of Toronto Local Improvement debentures, 1912—3½ p.c. . . . .	\$ 110,000 00	\$ 106,700 00
City of Toronto General Consolidated Loan debentures, 1914—3½ p.c. . . . .	9,733 33	8,370 00
Total par and market values . . . . .	\$ 119,733 33	\$ 115,070 00
Carried out at market value . . . . .		\$ 115,070 00
Cash in Dominion Bank, Toronto. . . . .		19,412 54
Agents' balances in Canada . . . . .		17,565 84
Interest accrued . . . . .		2,298 18
Total assets in Canada . . . . .		\$ 154,346 56

## LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted. . . . .	\$ 12,440 00
Total net amount of unsettled claims for fire losses in Canada. . . . .	\$ 12,440 00
Reserve of unearned premiums for all outstanding risks in Canada. . . . .	101,966 01
Due and accrued for salaries, rent, advertising, agency, &c, expenses in Canada. . . . .	3,395 48
Total liabilities in Canada . . . . .	\$ 117,801 49

## INCOME IN CANADA.

Gross cash received for premiums. . . . .	\$ 216,590 94
Deduct reinsurance, rebate, abatement and return premiums. . . . .	42 692 64
Net cash received for premiums. . . . .	\$ 173,898 30
Received for interest on bonds in Canada . . . . .	4,287 98
Total income in Canada . . . . .	\$ 178,186 28

## EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$10,496). . . . .	\$ 10,877 91
Amount paid for losses occurring during the year. . . . .	\$ 77,168 66
Deduct savings and salvage and reinsurance. . . . .	6,823 51
Net amount paid during the year for the said losses. . . . .	\$ 70,345 15
Total net amount paid during the year for the said losses . . . . .	\$ 81,223 06



7-8 EDWARD VII., A. 1908

GERMAN-AMERICAN—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Commission or brokerage.....	33,099 75
Salaries, fees, and other charges of officials in Canada.....	776 59
Paid for taxes in Canada.....	2,649 69
Miscellaneous payments, viz.:—Advertising, \$95.06 ; travelling, \$78.10 ; Tariff Associations, Board of Underwriters, &c., \$1,065.03 ; maps and surveys, \$1,137.73 ; stationery and printing, \$28.29 ; postage, telegrams, &c., \$596.60 ; duty and other miscellaneous, \$183.09 ; rent, \$212.50 ; legal and extra, \$78.65 .....	3,475 05
Total expenditure in Canada.....	\$ 121,224 14

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount	Premiums thereon.
Gross policies in force at date of last statement. ....	\$ 11,765,543	\$ 181,231 64
Policies taken during the year—new and renewed ..	14,453,919	220,456 27
Total .....	\$ 26,219,462	\$ 401,687 91
Deduct terminated .....	11,841,870	186,577 17
Gross in force at end of year .....	\$ 14,377,592	\$ 215,110 74
Deduct reinsured .....	601,924	9,152 70
Net in force at December 31, 1907.....	\$ 13,775,668	\$ 205,958 04
Total number of policies in force in Canada at date.....	(No return)	
Total net amount in force.....	\$ 13,775,668 00	
Total premiums thereon.....		205,958 04

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME.

Net cash received for premiums.....	\$ 6,445,132 06
Interest and dividends. ....	554,255 86
Profit on sale or maturity of ledger assets....	48,290 00
Other income.....	524 10
Total income.....	\$ 7,048,202 02

## DISBURSEMENTS.

Net amount paid for losses and loss expenses.....	\$ 3,116,654 74
Paid stockholders for interest or dividends.....	450,000 00
Commissions or brokerage.....	1,218,858 35
Allowances to local agencies for miscellaneous agency expenses .....	582 34
Salaries \$234,180.50, and expenses \$81,319.02, of special and general agents.....	315,499 52
Salaries, fees and all other charges of officers, directors, trustees and home office employees. ....	240,450 42
Rents.....	41,943 26
Taxes on real estate.....	6,259 57
State taxes on premiums, Insurance Department licenses and fees....	124,994 84
All other licenses, fees and taxes.....	129,899 73
Loss on sale or maturity of ledger assets .....	60 88
All other disbursements.....	233,401 46
Total disbursements .....	\$ 5,878,605 11

## SESSIONAL PAPER No. 8

GERMAN-AMERICAN—*Concluded.*

## LEDGER ASSETS.

Book value of real estate unencumbered .....	\$ 958,692 39
Mortgage loans on real estate, first liens .....	239,000 00
Book value of bonds and stocks owned .....	11,663,303 30
Cash on hand and in banks .....	766,583 21
Agents' balances .....	1,213,477 79
Reinsurance due on paid losses. ....	16,097 61
<b>Total ledger assets .....</b>	<b>\$14,857,154 30</b>

## NON-LEDGER ASSETS

Interest accrued .....	43,426 01
<b>Gross assets .....</b>	<b>\$14,900,580 31</b>
Deduct assets not admitted .....	1,392,542 27
<b>Total admitted assets .....</b>	<b>\$13,508,038 04</b>

## LIABILITIES.

Net amount of unpaid losses and claims .....	\$ 765,129 00
Unearned premiums .....	6,305,339 98
Salaries, rents, taxes, &c., due or accrued .....	23,270 43
State, county and municipal taxes due or accrued .....	125,000 00
Commissions, brokerage, &c., due or to become due to agents and brokers .....	61,880 96
Return premiums and reinsurance premiums .....	312,664 32
<b>Total amount of all liabilities, except capital .....</b>	<b>\$ 7,592,684 69</b>
Capital actually paid up in cash .....	1,500,000 00
Surplus .....	4,415,353 35
<b>Total liabilities .....</b>	<b>\$13,508,038 04</b>

## RISKS AND PREMIUMS.

*Fire Risks.*

Written or renewed during the year .....	\$1,043,736,181 00
Premiums thereon .....	10,539,439 96
Terminated during the year .....	939,734,226 00
Premiums thereon .....	9,500,166 37
Net in force at December 31, 1907 .....	1 206,557,708 00
Premiums thereon .....	12,056,520 50

## THE GUARDIAN ASSURANCE COMPANY (LIMITED.)

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—HON. EVELYN HUBBARD. | Principal Office—London, England.  
 Manager Fire Dept.—A. J. RELTON. | Chief Agent in Canada—HUGH M. LAMBERT.

Head Office in Canada—Montreal.

(Established, December 17, 1821. Commenced business in Canada, May 1, 1869.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed

for.....£2,000,000 stg. = \$9,733,333 33

Amount paid up in cash.....1,000,000 " = 4,866,666 67

## ASSETS IN CANADA.

Value of real estate (unencumbered) in Canada (Metropolitan Bank building, 181 St James Street, Montreal, \$100,000, and Guardian building 160 St James Street, Montreal, \$325,000, vacant lots, St Lawrence Street, St Louis du Mile End \$2,000).....\$ 427,000 00

Stocks, bonds or debentures owned by the company, viz:—

<i>In deposit with Receiver General—</i>	Par value.	Market value.
Canada 4 per cent guaranteed loan, 1910.....	\$ 138,700 00	\$ 141,474 00
Province of Quebec 3 per cent stock, 1937.....	48,666 66	41,366 67
Dominion of Canada 4 per cent inscribed stock, 1910-1935.....	73,000 00	74,460 00
Côte St. Antoine (Westmount) 4 per cent bonds, 1934.....	30,000 00	28,515 00
Canadian Northern Ry. 4 per cent bonds, 1930.....	48,666 67	53,533 33
Province of Manitoba 4 per cent bonds, 1928-1933.....	48,000 00	46,080 00
City of Brantford 4 per cent bonds, 1916.....	10,000 00	9,675 00
City of St. Henri 4 per cent bonds, 1950.....	10,000 00	10,000 00
Province of British Columbia 3½ per cent bonds, 1937.....	25,000 00	23,500 00
	\$ 432,033 33	\$ 428,604 00

*In control of Company at Montreal—*

City of Winnipeg 5 per cent bonds 1923.....	\$ 14,000 00	\$ 14,588 00
St. Louis du Mile End 4 per cent bonds, 1935.....	10,000 00	9,600 00
Maisonneuve 5 per cent bonds, 1946.....	7,000 00	7,630 00
St. Henry 4½ per cent bonds, 1920.....	6,000 00	6,292 80
Montreal R.C. School 4 per cent bonds, 1926.....	15,000 00	15,000 00
Town of St. Louis 4 per cent bonds, 1937.....	10,000 00	9,600 00
Town of Côte St. Antoine (Westmount) 4 p.c. bonds, 1934.....	5,000 00	4,800 00
City of St. Henri 4 per cent bonds, 1950.....	5,000 00	5,000 00
Province of Quebec 5 per cent registered bonds, 1913.....	7,000 00	7,350 00
City of Montreal 7 per cent permanent stock.....	3,000 00	5,250 00
Town of Lachine 4½ per cent bonds, 1944.....	10,000 00	10,000 00
City of Vancouver 3½ per cent bonds, 1939-1944.....	25,000 00	21,732 50
Province of Manitoba 4 per cent bonds, 1935.....	50,000 00	48,000 00
Province of British Columbia 3½ per cent bonds, 1937.....	25,000 00	23,500 00
Province of New Brunswick 3 per cent bonds, 1938.....	58,399 80	49,639 83

Total.....\$ 250,399 80 \$ 237,983 13

Total par and market values.....\$ 682,433 13 \$ 666,587 13

Carried out at market value.....666,587 13  
 Cash on hand at head office in Canada.....40 97

## SESSIONAL PAPER No. 8

GUARDIAN—*Continued.*ASSETS—*Continued.*

Cash in banks, viz:—

Molsons Bank.....	\$	33,694	82
Dominion Bank.....		52,106	46
Total cash in banks.....	\$	85,801	28
Cash in hands of agents in Canada.....		78,317	26
Interest accrued.....		8,332	78
Total assets in Canada.....	\$	1,266,079	42

## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$	29,691	61
Total net amount of unsettled claims for losses in Canada.....	\$	29,691	61
Reserve of unearned premiums for all outstanding fire risks in Canada.....		459,392	29
Total liabilities in Canada.....	\$	489,083	90

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	789,625	73
Deduct reinsurance, rebate, abatement and return premiums ..		96,693	60
Net cash received for fire premiums .....	\$	692,932	13
Received for interest on stocks, bonds, &c .....		23,006	12
Received for rents.....		15,723	94
Bad debts recovered.....		365	67
Total income in Canada.....	\$	732,027	86

## EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$21,028.46) .....	\$	19,779	89
Deduct savings and salvage.....		300	00
Net amount paid during the year for said losses.....	\$	19,479	89
Paid for losses occurring during the year .....	\$	351,668	00
Deduct amount received for savings and salvage and for reinsurance.....		3,224	82
Net amount paid during the year for said losses.....	\$	348,443	18
Total net amount paid during the year for fire losses.....	\$	367,923	07
Commission or brokerage.....		124,230	40
Salaries, fees, and all other charges of officials in Canada.....		35,993	16
Taxes.....		7,551	31
Miscellaneous payments, viz:— Dominion Government assessment, \$287.05 ; travelling expenses, \$3,585.50 ; tariff association charges, \$5,244.27 ; advertising, \$2,320.70 ; postage, \$3,376.17 ; printing, and stationery, \$3,898.32 ; maps and plans, \$2,374.61 ; rents, &c \$3,430.93 ; sundries, \$2,759.68 ; legal expenses, \$45 ; commercial agencies, \$233 45 ; books and newspapers \$139.71 ; office furniture, \$1,322.41 ; bank exchange, \$97.81 ; repairs and supplies, \$433.96.		29,549	57
Total expenditure in Canada.....	\$	565,247	51

7-8 EDWARD VII., A. 1908

GUARDIAN—*Continued.*

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i>	No.	Amount.	Premiums. thereon.
Gross policies in force at date of last statement.	34,865	\$ 54,621,944	\$ 801,809 62
Taken during the year—new and renewed....	24,982	50,930,941	802,752 30
Total .. .. .	59,847	\$ 105,552,885	\$1,604,561 92
Deduct terminated .. .. .	22,788	43,731,118	693,137 79
Gross in force at end of year.....	37,059	\$ 61,821,767	\$ 911,424 13
Deduct reinsured.....		1,209,558	18,282 44
Net in force at December 31, 1907.....	37,059	\$ 60,612,209	\$ 893,141 69
Total number of policies in force in Canada at date....	37,059		
Total net amount in force.....			\$60,612,209 00
Total premiums thereon .. .. .			893,141 69

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The fire premiums, after deducting reinsurances, amounted to £538,649 16s. 2d., as against £526,111 8s. 3d. in 1906, showing an increase of £12,538 7s. 11d., and the losses, after making the same deduction, to £301,519 6s. 7d., as against £282,210 13s. 7d. in 1906, being 55·97 per cent of the premiums.

The expenses and commission together amounted to £183,308 5s. 2d., being 34·03 per cent of the premiums, as compared with 34·72 per cent for 1906.

After providing for losses, expenses, bad debts, and for the additional premium reserve (£6,850) required by the increase in premiums during the year, there was a profit on the trading account of £45,681 8s. 11d. Adding to this the interest on the reserve funds, which amounts to £28,709 7s. 5d., there results a profit of £74,390 16s. 4d. Out of this sum the directors have increased the general reserve fund by £10,000, leaving a balance of £64,390 16s. 4d. to be transferred to profit and loss. The premium reserve fund now amounts to £239,850, and the general reserve fund to £510,000, making the total fund in this department £749,850.

THE GUARDIAN ASSURANCE COMPANY, LIMITED—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Continued.

## FIRE INSURANCE REVENUE ACCOUNT.

Amount of fire insurance fund at the beginning of the year, viz.:—		£	301,519 6 7
Premium reserve due to policies unexpired on December 31, 1906..... £	233,000 0 0		121,342 2 2
General reserve fund.....	500,000 0 0		61,966 3 0
	<u>£ 733,000 0 0</u>		1,290 15 6
Premiums received after deduction of reinsurance premiums....			64,390 16 4
Interest and dividends (less income tax).....			—
	538,649 16 2		£ 239,850 0 0
	<u>28,709 7 5</u>		510,000 0 0
			£ 1,390,359 3 7
			£ 1,390,359 3 7

### PROFIT AND LOSS ACCOUNT.

(Proprietors' Revenue Account.)

Balance brought forward.....	£ 196,305	6	5
Balance of transfer from life fund, share of profits of quinquennium ended Dec. 31, 1904.	42,000	0	0
<hr/>	<hr/> £		
Interest and dividends (less income tax) on proprietors' capital..	148,305	6	5
Transfer fees .....	41,754	8	4
Transfer from fire revenue account on account of profit and loss .....	36	15	0
Transfer from accident, burglary and general assurance revenue account on account of profit and loss.....	64,350	16	4
	5,036	9	2
Interim dividend to proprietors paid in Jan., 1907.....			
Dividend to proprietors paid in July 1907....	£		
	40,000	0	0
	50,000	0	0
	<hr/> £		
Expenses of management.....			
Income tax on profits .....			
Investment reserve fund .....	705	19	3
Balance carried forward arising on this account..£	129,743	12	9
Add balance of life profits, viz.: .....			
Amount as per contra .....	£ 42,000		
Less amount included in dividend for 1907.....	14,000		
	<hr/> £		
	28,000	0	0
	<hr/>		
	157,743	12	9
	<hr/>		
	£ 259,583	15	3

## THE GUARDIAN ASSURANCE—Concluded.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Concluded.

## BALANCE SHEET—FIRE DEPARTMENT.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Fire insurance fund at the end of the year, as per fire insurance revenue account.....	749,850 0 0	Mortgages wholly or partly on property out of the United Kingdom.....	42,825 0 0
Losses outstanding.....	89,397 11 10	Investments:—	64,298 4 2
Balances due to reinsuring companies.....	85,658 9 6	British Government securities.....	2,548 0 0
Expenses of management due.....	3,750 0 0	Corporation stocks and bonds (United Kingdom).....	134,609 8 2
Bills payable.....	2,937 6 1	Indian and colonial government securities.....	71,156 0 6
Interest prepaid.....	627 2 11	Colonial corporation securities.....	10,068 14 3
Profit and loss, balance due to proprietors.....	64,390 16 4	Foreign government securities.....	4,589 4 3
		Foreign corporation securities.....	75,099 2 1
		Foreign government and other securities, deposits for license to transact fire insurance.....	195,564 11 4
		Railway and other debentures and debenture stocks.....	15,568 0 0
		Railway and other guaranteed, preference and ordinary stocks and shares (British).....	40,611 10 1
		Indian Railway stocks (guaranteed by Indian government).....	5,722 5 5
		Salvage corps (share of houses).....	146 7 5
		House property (leasehold).....	607 18 3
		Office furniture.....	49,392 8 0
		Losses due from reinsuring companies.....	10,374 4 1
		Outstanding premiums.....	118,065 7 1
		Balances due from agents.....	6,584 4 10
		Balances due from reinsuring companies.....	9,093 14 3
		Outstanding interest due and accrued.....	
		Fixed deposits at bankers.....	£ 47,000 0 0
		Cash—On deposit.....	22,500 0 0
		In hand and on current account.....	60,352 5 9
		Bills receivable—agents' remittances, &c.....	129,852 5 9
			9,884 16 9
			£ 996,661 6 8

£	996,661	6	8
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SESSIONAL PAPER No. 8

## THE HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—GEO. L. CHASE.

Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—

Head Office in Canada—

LYMAN ROOT.

Toronto.

(Incorporated, May, 1810. Commenced business in Canada, November, 1836.)

## CAPITAL.

Amount of capital authorized. . . . .	\$	3,000,000	00
Subscribed for and paid up in cash . . . . .		<u>2,000,000</u>	<u>00</u>

## ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
City of Winnipeg Water Works, 1941, 3½ per cent. . . . .	\$ 50,000 00	\$ 41,500 00
Montreal Corporation 4 per cent stock. . . . .	62,500 00	62,500 00
Bank of Montreal stock, 100 shares . . . . .	20,000 00	46,000 00
City of Toronto, 1930-1945, 3½ per cent. . . . .	239,440 00	207,813 97
City of Toronto General consolidated loan, 1927-1929, 3½ per cent. . . . .	68,133 33	61,149 66

Total par and market values . . . . .	\$ 440,073 33	\$ 418,963 63
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Carried out at market value. . . . .	\$	418,963	63
Bank of Montreal stock held by the company, par value \$15,000, market value. . . . .		34,500	00
Cash in Imperial Bank, Toronto. . . . .		18,950	14
Cash in hands of agents in Canada . . . . .		<u>55,824</u>	<u>13</u>

Total assets in Canada . . . . .	\$	<u>528,237</u>	<u>90</u>
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## LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted. . . . .	\$	32,476	02
" " " resisted, in suit. . . . .		<u>2,577</u>	<u>20</u>

Total net amount of unsettled claims for fire losses in Canada (\$1,677.20 of which accrued in previous years) . . . . .		35,053	22
Reserve of unearned premiums for all outstanding fire risks in Canada. . . . .		<u>416,266</u>	<u>13</u>

Total liabilities in Canada. . . . .	\$	<u>451,319</u>	<u>35</u>
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## INCOME IN CANADA.

Gross cash received for premiums. . . . .	\$	765,961	48
Deduct reinsurance, rebate, abatement and return premiums. . . . .		<u>110,451</u>	<u>57</u>

Net cash received for fire premiums. . . . .	\$	655,509	91
" " interest and dividends . . . . .		<u>20,587</u>	<u>95</u>

Total cash income in Canada . . . . .	\$	<u>676,097</u>	<u>86</u>
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HARTFORD FIRE INSURANCE COMPANY—*Continued.*

## EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$35,418 05).....	\$ 32,388 50
Paid for losses occurring during the year .....	275,463 38
Total net amount paid during the year for fire losses.....	\$ 307,851 88
Commission or brokerage.....	126,108 09
Salaries, fees, &c.....	22,896 46
Taxes in Canada.....	8,366 29
Miscellaneous payments, viz :—Postage, telegrams, telephones, exchange and express, \$2,330.26 ; maps, stationery, printing and office supplies, \$2,160.05 ; duty, advertising and sundry expenses, \$401.06 ; office rent, clerks' travelling expenses and supervision of Manitoba and Northwest business, \$16,037 04 ; rents, clerks and other expenses of agencies at Montreal and Toronto, \$8,466.95 ; expenses of associations and boards, \$3,933.32.....	33,328 68
Total expenditure in Canada.....	\$ 498,551 40

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 46,125,160	\$ 728,537 24
Taken during the year—new and renewed.....	48,996,157	768,040 61
Total .....	\$ 95,121,317	\$1,496,577 85
Deduct terminated.....	40,723,945	674,949 63
Gross in force at end of year. ....	\$ 54,397,372	\$ 821,628 22
Deduct reinsured. ....	441,685	5,449 40
Net in force at December 31, 1907. ....	\$ 53,955,687	\$ 816,178 82
Total number of policies in force in Canada at date.....(No return.)		
Total net amount in force.....		\$53,955,687 00
Total premiums thereon.....		816,178 82

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 1,048,890 81
Loans on mortgages of real estate, first liens.....	534,000 00
Loans secured by pledge of bonds, stocks or other collaterals.....	101,000 00
Book value of stocks and bonds.....	12,778,530 20
Cash in hand and in banks .....	1,273,677 24
Agents' balances.....	1,789,490 35
Total ledger assets.....	\$17,525,588 60

## NON-LEDGER ASSETS.

Interest due and accrued.....	157,774 92
Rents accrued.....	1,411 66
Market value of real estate over book value.....	36,296 94
Gross uncollected premiums.....	1,481,095 67
Reinsurance due from other companies on losses paid .....	23,550 81
Gross assets.....	\$ 19,225,718 60
Deduct items not admitted.....	305,114 76
Total admitted assets.....	\$18,920,603 84

SESSIONAL PAPER No. 8

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Con.*

## LIABILITIES.

Net amount of unpaid losses.....	\$ 1,099,606 91
Unearned premiums.....	11,885,769 88
Commissions, brokerage and other charges due or to become due to agents and brokers.....	374,900 10
Return premiums.....	298,876 50
Total liabilities, except capital stock.....	\$ 13,659,153 39
Capital stock paid up in cash.....	2,000,000 00
Surplus beyond capital and other liabilities.....	3,261,450 45
Total liabilities.....	\$18,920,603 84

## INCOME.

Net cash received for premiums.....	\$ 14,431,828 26
Interest and dividends.....	590,348 02
Rents.....	64,332 26
From agency balances previously written off.....	625 45
Conscience money.....	42 00
Reinsuring companies under treaty.....	61,497 46
Total income.....	\$ 15,148,673 45

## EXPENDITURE.

Net amount paid for losses.....	\$ 6,891,425 85
Expenses of adjustment and settlement of losses.....	104,217 78
Dividends to shareholders.....	506,054 61
Commission or brokerage.....	2,660,379 43
Salaries, \$455,311.61, and expenses, \$218,425.75 of special and general agents.....	673,937 36
Salaries, fees and other charges of officers, directors, trustees and home office employees.....	471,326 50
Rents.....	84,446 51
Insurance Department licenses and fees.....	44,174 60
Taxes on real estate.....	9,000 00
State taxes on premiums.....	227,545 06
All other licenses, fees and taxes.....	375,258 49
Loss on sale or maturity of ledger assets.....	3,115 68
Agency balances marked off.....	6,059 32
Interest on loans.....	51,571 89
Loans paid.....	1,500,000 00
All other expenditure.....	430,167 21
Total expenditure.....	\$ 14,018,680 29

## RISKS AND PREMIUMS—FIRE RISKS

Amount of policies written or renewed during the year.....	\$1,536,889,858 00
Premiums thereon.....	18,372,689 61
Amount terminated during the year.....	1,334,046,424 00
Premiums thereon.....	16,275,763 13
Net amount in force December 31, 1907.....	1,872,957,804 00
Premiums thereon.....	22,826,056 66

# THE HOME INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 30, 1907.

President—ELDRIDGE G. SNOW.

Secretary—AREUNAH M. BURTIS.

Principal Office—New York.

Chief Agent in Canada—F. W. EVANS.

Head Office in Canada—Montreal

(Incorporated, 1853. Commenced business in Canada, January 1, 1902.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 3,000,000 00

## ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value..	Market value.
U.S. 4 per cent registered bonds, 1925. . . . .	\$ 200,000 00	\$ 238,000 00
District of Columbia 3·65 per cent bonds, 1924. . . . .	50,000 00	57,000 00
Total par and market values . . . . .	\$ 250,000 00	\$ 295,000 00

Carried out at market value . . . . .	\$	295,000 00
Agents' balances and out-standing premiums in Canada. . . . .		23,469 51

Total assets in Canada . . . . .	\$	318,469 51
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## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted. . . . .	\$	24,372 71
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Total net amount of unsettled claims for fire losses in Canada. . . . .	\$	24,372 71
Reserve of unearned premiums for all outstanding fire risks in Canada. . . . .		213,503 34

Total liabilities in Canada . . . . .	\$	237,876 05
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## INCOME IN CANADA.

Gross cash received for premiums . . . . .	\$	412,541 16
Deduct reinsurance, rebate, abatement and return premiums . . . . .		58,445 69

Net cash received for fire premiums. . . . .	\$	354,095 47
Interest on bonds. . . . .		9 825 00

Total income in Canada during the year. . . . .	\$	363,920 47
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## SESSIONAL PAPER No. 8

HOME—*Continued.*

## EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$17,525.857).....	\$ 16,191 30	
Amount paid for losses occurring during the year.....	\$ 197,169 23	
Deduct savings and salvage.....	1,244 68	
Total net amount paid during the year for said losses.....	\$ 195,924 55	
Total net amount paid for fire losses in Canada.....	\$	212,115 85
Commission or brokerage in Canada.....		69,487 85
Salaries, fees and all other charges of officials in Canada.....		2,404 88
Taxes in Canada.....		4,244 51
All other payments and expenditures in Canada, viz—Stationery, \$62.08; postage, express, telegrams and exchange, \$1,495.49; legal expenses, \$50; maps, \$1,014.66; Underwriters' Association, \$2,822.15; sundries, \$670; travelling expenses, \$94.71.....		6,200 09
Total expenditure in Canada.....	\$	294,462 18

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last state- ment.....	11,925	\$ 25,342,989	\$ 393,073 08
Taken during the year—new and renewed.....	10,712	27,918,945	415,787 95
Total.....	22,637	\$ 53,261,934	\$ 808,861 03
Deduct policies terminated.....	9,314	24,822,637	393,725 68
Gross in force at date.....	13,293	\$ 28,439,297	\$ 415,135 35
Deduct reinsured.....		24,000	461 94
Net in force at November 30, 1907.....	13,293	\$ 28,415,297	\$ 414,673 41
Number of policies in force in Canada at date.....	13,293		
Total net amount in force at November 30, 1907.....			\$ 28,415,297 00
Total net premiums thereon.....			414,673 41

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME.

Total premium income.....	\$ 10,333,165 46
Received for interest and dividends.....	767,079 34
Received for rents.....	180,498 74
Profit on sale or maturity of ledger assets.....	4,074 97
Profit and loss account.....	2,102 70
Total income.....	\$ 11,286,921 21

HOME—*Continued.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued*

## DISBURSEMENTS.

Net amount paid for losses.....	\$ 4,518,699 46
Expenses of adjustment and settlement of losses.....	103,775 46
Paid stockholders for interest or dividends.....	600,000 00
Commission or brokerage.....	1,940,690 99
Salaries, \$225,637.33, and expenses, \$36,924.64, of special and general agents.....	312,561 97
Salaries, fees and all other charges of officers, directors, trustees, and home office employees.....	339,450 79
Rents.....	86,065 28
Taxes on real estate.....	23,576 92
State taxes on premiums, Insurance Department licenses and fees....	253,682 31
Profit and loss and suspense account.....	19,486 46
All other fees and taxes.....	30,124 74
All other disbursements.....	528,857 59
Total disbursements.....	<u>\$ 8,756,971 97</u>

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 1,543,892 06
Mortgage loans on real estate, first liens.....	102,800 00
Book value of bonds and stocks owned.....	17,828,697 35
Cash in banks and trust companies (not on interest).....	1,361,607 17
Cash in banks and trust companies (on interest).....	250,000 00
Agents' balances.....	832,400 70
Bills receivable.....	1,663 40
Counter and office premiums uncollected.....	331,693 82
Total ledger assets.....	<u>\$22,252,754 50</u>
Deduct assets not admitted.....	1,390,056 82
Total admitted assets.....	<u>\$20,862,697 68</u>

## LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 958,666 30
Total unearned premiums.....	9,116,297 00
Reserve as a conflagration surplus.....	500,000 00
Commission and brokerage, due and accrued.....	63,077 60
Reinsurance premiums.....	521,445 51
Total liabilities, excluding capital stock.....	<u>\$11,159,486 41</u>
Capital stock paid up in cash.....	3,000,000 00
Surplus over all liabilities.....	6,703,211 27
Total liabilities.....	<u>\$20,862,697 68</u>

SESSIONAL PAPER No. 8

HOME—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## RISKS AND PREMIUMS.

*Fire Risks.*

Amount of policies written or renewed during the year. ....	81,455,775,996 00
Premiums thereon. ....	14,736,066 48
Amount of policies terminated during the year. ....	1,337,900,128 00
Premiums thereon. ....	13,452,578 48
Net amount of policies in force at December 31, 1907. ....	1,607,250,379 00
Premiums thereon. ....	17,150,760 00

*Marine and Inland Risks.*

Amount of policies written or renewed during the year. ....	§ 81,635,979 00
Premiums thereon. ....	513,892 05
Amount of policies terminated during the year. ....	80,154,367 00
Premiums thereon. ....	513,509 05
Net amount in force at December 31, 1907. ....	12,785,912 00
Premiums thereon. ....	300,501 00

## THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—CHARLES PLATT.

Secretary—GREVILLE E. FRYER.

Chief Agents in Canada—

Principal Office—Philadelphia.

ROBERT HAMPSON &amp; SON.

Head Office in Canada—Montreal.

(Incorporated, April 14, 1794. Commenced business in Canada, November 7, 1889.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up  
in cash. . . . . \$ 3,000,000 00

## ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz:—

	Par value.	Market value.
City of Montreal 4 per cent bonds, 1925-1926. . . . .	\$ 111,000 00	\$ 109,890 00
“ “ 3½ “ “ 1939. . . . .	45,000 00	40,500 00
Canadian Northern Railway 4 per cent bonds, 1930. . . . .	30,173 33	30,000 00
Province of Nova Scotia 3 per cent bonds 1922. . . . .	10,000 00	8,800 00
City of Ottawa 3½ per cent bonds, 1928. . . . .	30,000 00	26,700 00
City of Toronto consolidated 3½ per cent bonds, 1915. . . . .	4,866 67	4,307 00
Total par and market values . . . . .	\$ 231,040 00	\$ 220,197 00

Carried out at market value. . . . . \$ 220,197 00

Cash in banks, viz:—

Bank of Montreal, Montreal. . . . .	\$ 26,499 12
“ “ St. John, N.B. . . . .	2,190 31
“ “ Halifax, N.S. . . . .	10,001 13

Total cash in banks. . . . . 38,690 56

Agents' balances and outstanding premiums in Canada. . . . . 22,426 24

Total assets in Canada. . . . . \$ 281,313 80

## LIABILITIES.

Net amount of fire losses in Canada adjusted but not due. . . . .	\$ 500 00
“ “ “ claimed but not adjusted. . . . .	613 46
“ “ “ reported or supposed, but not claimed . . . . .	3,144 23

Total net amount of unsettled claims for fire losses in Canada. . . . . \$ 4,257 69

Total net amount of unsettled claims for inland marine losses in Canada . . . . . 1,303 53

Reserve of unearned premiums for all unexpired fire risks in Canada . . . . . 213,558 29

“ “ “ “ inland marine risks in Canada . . . . . 2,342 26

Total liabilities in Canada. . . . . \$ 221,461 77

## SESSIONAL PAPER No. 8

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 388,358 78	
Deduct reinsurance, rebate, abatement and return premium.....	45,002 62	
Net cash received for fire premiums.....	\$ 342,356 16	
Net cash received for inland marine premiums.....	11,119 83	
Interest on bonds, &c.....	8,735 33	
Total income in Canada.....	\$ 362,211 32	

## EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$12,100).....	\$ 12,234 34	
Deduct savings and salvage.....	400 00	
Net amount paid during the year for said losses.....	\$ 11,834 34	
Amount paid for fire losses occurring during the year.....	\$ 159,338 04	
Deduct savings and salvage and reinsurance.....	2,538 74	
Net amount paid during the year for said losses.....	\$ 156,799 30	
Total net amount paid during the year for fire losses in Canada.....	\$ 168,633 64	
Net amount paid during the year for inland marine losses in Canada, 1906, \$6,621.57; 1907, \$30 .....	6,651 57	
Paid for commission and brokerage in Canada (fire) .....	87,953 98	
“ “ “ (inland marine).....	2,475 07	
Taxes in Canada.....	4,215 95	
Miscellaneous payments, viz.:—Advertising, \$395.90; maps and plans, \$1,275.42; postage, telegrams, &c., \$2,313.71; stationery and printing, \$3,768.48; travelling expenses, \$3,372.61; under- writers' associations, \$2,649.31; sundries, \$582.34; office expenses, \$348.92; duty, \$109.55.....	14,816 24	
Total expenditure in Canada.....	\$ 284,746 45	

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 27,713,642	\$ 383,405 22
Taken during the year—new and renewed.....	27,085,586	334,752 44
Total .....	\$ 54,799,228	\$ 768,157 66
Deduct terminated.....	24,000,105	349,207 64
Gross in force at end of year .....	\$ 30,799,123	\$ 418,950 02
Deduct reinsured.....	276,991	3,238 55
Net in force, December 31, 1907.....	\$ 30,522,132	\$ 415,711 47

*Inland Marine Risks in Canada.*

Gross policies in force at date of last statement.....	\$ 23,125	\$ 986 82
Taken during the year—new and renewed.....	2,220,622	11,166 56
Total .....	\$ 2,243,747	\$ 12,153 38
Deduct terminated .....	2,178,380	9,811 12
Gross and net in force December 31, 1907.....	\$ 65,367	\$ 2,342 26

Total number of policies in Canada at date.....	(No return.)	
Total net amount in force.....	\$30,587,499 00	
Total premiums thereon.....	418,053 73	



7-8 EDWARD VII., A. 1908

INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 399,138 75
Mortgage loans on real estate, first liens, \$463,683.48; other than first, \$4,300.....	467,983 48
Book value of stocks and bonds owned by the company.....	8,291,420 00
Cash on hand and in banks and trust companies.....	1,045,774 76
Bills receivable, taken for marine and inland risks.....	39,632 80
Agents' debit balance.....	1,249,024 24
<b>Total ledger assets.....</b>	<b>\$11,492,974 03</b>

## NON-LEDGER ASSETS.

Interest due, \$823.13, and accrued, \$51,794.59.....	52,617 72
Reinsurance claims on losses paid.....	31,490 95
<b>Gross assets.....</b>	<b>\$11,577,082 70</b>
Deduct assets not admitted.....	308,978 45
<b>Total admitted assets.....</b>	<b>\$11,268,104 25</b>

## LIABILITIES.

Net amount of unpaid losses and claims—fire, \$440,000; marine and inland, \$337,100.....	\$ 777,100 00
Total unearned premiums—fire, \$5,097,496.56; marine and inland, \$491,664.19.....	5,589,160 75
Amount reclaimable by the insured on perpetual fire policies, being 90 and 95 per cent of the premium or deposit received.....	762,185 64
Due and accrued for salaries, rent, commissions, brokerage, &c.....	55,323 31
Reinsurance premiums.....	16,393 84
<b>Total liabilities (not including capital stock).....</b>	<b>\$ 7,200,163 54</b>
Joint stock capital paid up in cash.....	3,000,000 00
Surplus over all liabilities, including capital.....	1,067,940 71
<b>Total liabilities.....</b>	<b>\$11,268,104 25</b>

## INCOME DURING THE YEAR.

Net cash received for premiums other than perpetuals—fire, \$6,004,058.60; marine and inland, \$2,221,115.60.....	\$ 8,225,174 20
Deposit premiums received on perpetual risks.....	18,528 47
Received for interest and dividends.....	372,892 93
Rents.....	25,503 72
Profit on sale or maturity of ledger assets during the year.....	8,538 34
Perpetual permits, transfer fees and earned deposits.....	3,041 46
Dividends from bad debts previously charged off.....	320 51
Other income.....	2,385 10
<b>Total income.....</b>	<b>\$ 8,656,384 75</b>

## SESSIONAL PAPER No. 8

INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## EXPENDITURE DURING THE YEAR.

Net amount paid for losses—fire, \$2,843,578.59 ; marine and inland, \$1,501,568.96 .....	\$	4,345,147	55
Expenses of adjustment and settlement of losses .....		31,124	59
Deposit premiums returned on perpetual risks .....		21,664	90
Paid stockholders for interest or dividends .....		360,000	00
Allowances to local agencies for miscellaneous agency expenses .....		181,760	25
Salaries, \$201,895.09, and expenses, \$32,594.40 of special and general agents .....		234,489	49
Commission or brokerage .....		1,761,301	50
Salaries, fees and all other charges of officers, directors, trustees and home office employees .....		157,888	15
Rents .....		36,497	47
Taxes on real estate .....		4,892	58
State taxes on premiums, Insurance Department licenses and fees .....		151,687	94
All other licenses, fees and taxes .....		85,726	95
Loss on sale or maturity of ledger assets .....		4,770	47
Gross decrease in book value of ledger assets .....		3,697	00
All other expenditure .....		186,847	97
Total expenditure .....	\$	7,567,496	81

## RISKS AND PREMIUMS

Amount of fire risks written or renewed during the year .....	\$605,255,996	00
Premiums thereon .....	7,566,017	00
Amount of marine or inland risks written or renewed during the year .....	496,360,927	00
Premiums thereon .....	2,815,459	82
Amount of fire risks terminated .....	516,227,324	00
Premiums thereon .....	6,843,081	07
Amount of marine and inland risks terminated .....	483,938,938	00
Premiums thereon .....	2,701,446	48
Net amount of fire risks in force on December 31, 1907 .....	798,346,757	00
Premiums thereon .....	9,839,202	30
Net amount of marine and inland risks in force on December 31, 1907 .....	86,679,587	00
Premiums thereon .....	491,664	19

## PERPETUAL RISKS.

Amount in force, December 31, 1907 .....	\$	32,712,948	00
Deposits .....		840,194	26

## THE LAW UNION AND CROWN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—G. M. ARNOLD.

General Manager—A. MACKAY.

Manager in Canada—J. E. E. DICKSON.

Head Office in Canada—Montreal.

Principal Office—126 Chancery Lane, London, England.

(Incorporated, 1825. Commenced business in Canada, April 1, 1899.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 9,733,333 33
Amount subscribed for .....	7,300,000 00
Amount paid up in cash.....	438,000 00
Amount of debenture capital paid up .....	<u>2,352,352 00</u>

## ASSETS IN CANADA.

Value of real estate (less encumbrances) held by the company in Canada, including various lots in Vancouver and Victoria.....	\$ 39,986 25
Amount of mortgage loans on real estate in Canada, first liens. ....	4,242,158 66
Bonds owned by the company and deposited with the Receiver General, viz:—	

	Par value.	Market value.
City of Toronto $3\frac{1}{2}$ per cent bonds, 1929 .....	\$ 24,333 33	\$ 22,750 00
City of Victoria, B.C., 5 per cent bonds, 1911-1936 ..	60,000 00	65,000 00
Province of Quebec 3 p.c. inscribed stock, 1937.....	87,600 00	72,900 00
British Consolidated $2\frac{1}{2}$ per cent stock, 1923 .....	5,840 00	4,847 20

Total par and market values .....	\$ <u>177,773 33</u>	\$ <u>165,497 20</u>
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Carried out at market value.....	165,497 20
Cash at head office in Canada.....	2,399 81
Cash in banks, viz:—	

Union Bank, Montreal .....	\$ 9,376 56
Dominion Bank, Montreal.....	8,811 12
" Winnipeg.....	61,283 42
Bank of Montreal, Vancouver.....	594 22
Canadian Bank of Commerce, Victoria.....	<u>671 77</u>

Total cash in banks.....	80,767 09
Interest due and accrued.....	164,365 25
Amount of cash in the hands of agents in Canada .....	7,225 33
Office furniture and insurance maps.....	<u>7,223 97</u>

*Total assets in Canada.....	\$ <u>4,709,623 56</u>
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\* In addition to the above assets the following Canadian stocks and bonds are held at the head office, London, England:—

	Par value.	Market value.
Village of Parkdale 6 per cent bonds.....	\$ 23,000 00	\$ 26,035 00
Ontario and Quebec Railway 6 per cent stock. ....	30,000 00	44,850 00
Grand Trunk Midland Ry. of Canada 5 per cent bonds	24,333 33	25,500 00
	<u>\$ 77,333 33</u>	<u>\$ 96,385 00</u>

## SESSIONAL PAPER No. 8

LAW UNION AND CROWN—*Continued.*

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$	5,806 35
" " " reported or supposed, but not claimed .....		945 57
" " " resisted, not in suit.....		1,100 00
Net amount of unpaid losses.....	\$	7,851 92
Reserve of unearned premiums for all outstanding fire risks in Canada.....		107,592 86
Total liabilities in Canada.....	\$	115,444 78

## INCOME IN CANADA.

Gross cash received for premiums in Canada.....	\$	163,246 14
Deduct reinsurance, rebate, abatement and return premiums .....		29,171 63
Net cash received for fire premiums.....	\$	143,074 51
Received for interest on bonds, stocks, &c.....		228,689 12
Received for rents in Canada .....		1,886 94
Total income in Canada.....	\$	373,650 57

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (estimated in the last statement at \$5,989.14).....	\$	10,671 31
Deduct amount received for reinsurance.....		5,944 08
Net amount paid during the year for said losses.....	\$	4,727 23
Amount paid for losses occurring during the year .....	\$	68,846 31
Deduct amount received for reinsurance .....		4,247 10
Net amount paid for said losses.....	\$	64,099 21
Total net amount paid during the year for fire losses.....	\$	68,826 44
Paid or allowed for commission or brokerage in Canada.....		26,091 01
Salaries, fees and all other charges of officials in Canada .....		7,094 26
Taxes in Canada.....		2,407 14
Miscellaneous expenditure, viz.:—Advertising, \$1,238.73 ; exchange, \$150.13 ; postage, telegrams, etc., \$909.94 ; travelling, \$771.59 ; stationery, \$725.61 ; fire insurance boards, \$1,036.40 ; auditors' fees, \$120 ; rent, \$1,321.87 ; miscellaneous expenses, \$214.38 ; office furniture, \$41.75 ; plans, \$604.31 ; light, \$65.35 ; telephones, \$104 .....		7,308 06
Total expenditure in Canada.....	\$	111,726 91

## RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	9,192	\$ 12,762,706	\$ 199,818 46
Taken during year—new and renewed .....	6,412	10,297,308	159,815 32
Total.....	15,604	\$ 23,060,014	\$ 359,633 78
Deduct terminated .....	4,589	9,207,819	147,385 43
Gross in force at end of year .....	11,015	\$ 13,852,195	\$ 212,248 35
Deduct reinsured.....		278,131	4,298 24
Net in force, December 31, 1907 .....	11,015	\$ 13,574,064	\$ 207,950 11
Total number of policies in force at date.....	11,015		
Total net amount in force at December 31, 1907 .....			\$13,574,064 00
Total net premiums thereon.....			207,950 11

## LAW UNION AND CROWN—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE DEPARTMENT.

The fire premiums, after deduction of reinsurance, amounted to £243,263 8s. 5d.

The losses by fire amounted, after deduction of reinsurance, to £88,467 9s. 6d., or 36·37 per cent. of the net premium income. The expenses of every description, including commission, amounted to £86,011 13s. 2d., and were at the rate of 35·34 per cent. of the net premium income, leaving a profit balance on the fire business for the year of £68,784 5s. 9d., which has been carried to the profit and loss account.

## PROFIT AND LOSS ACCOUNT.

The sum. of £81,772 1s. 0d. was brought forward in this account from 1906. To that amount has been added from the fire account £68,784 5s. 9d.; from the accident account, £8,897 5s. 8d.; from interest on capital and shareholders' reserves, £33,677 0s. 10d., making with £407s. 6d. of share transfer fees, a total of £193,171 0s. 9d. Thereout has been paid for dividends to shareholders, £48,750; for interest on debenture capital, £19,106 7s. 2d.; of the balance remaining, £50,000 is carried to the fire account as an addition to reserve, and £2,799 10s. to the accident account for a like purpose, leaving £72,515 8s. 7d. to be carried forward.

## FIRE REVENUE ACCOUNT.

Fire reserve fund (debenture issue) .....	£ 200,000	0	0
Brought from profit and loss account as reserve for unexpired risks ..	50,000	0	0
Premiums received, less reinsurance .....			

Losses by fire (paid and outstanding) after deduction of reinsurance .....	£ 88,467	9	6
Commission .....	35,513	9	4
Expenses of management .....	50,498	3	10
Carried to profit and loss account .....	68,784	5	9
Fire reserve fund at the end of the year, as per balance sheet:—			
Debenture issue .....	£200,000	0	0
Premium reserve for unexpired risks .....	50,000	0	0

£493,263	8	5
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## PROFIT AND LOSS ACCOUNT.

Balance at the beginning of the year .....	£ 81,772	1	0
Interest and dividends not carried to other accounts .....	33,677	0	10
Brought from fire account .....	68,784	5	9
Brought from accident and general account .....	8,897	5	8
Transfer fees .....	40	7	6
Carried to fire account as additional reserve .....			
Carried to accident account .....			
Balance carried forward, as per balance sheet .....			

250,000	0	0
£493,263	8	5

£ 67,856	7	2
50,000	0	0
2,799	10	0
72,515	3	7
£193,171	0	9

## SESSIONAL PAPER No. 8

## LAW UNION AND CROWN—Concluded.

LIABILITIES.		BALANCE SHEET.		ASSETS.	
Share capital paid up .....	£ 46,698 3 11	£ 90,000 0 0	Mortgages on property within the United Kingdom.....	£1,434,747 5 6	
Debtenture stock (Crown) .....	22,188 8 3	290,000 0 0	Mortgages on property out of the United Kingdom.....	1,745,710 11 11	
Debtenture stock (fire reserve) .....	2,770 18 2	50,000 0 0	Loans on the company's policies .....	202,993 18 6	
Fire reserve for unexpired risks .....		4,352,087 5 8	Investments:—		
Life assurance fund .....		61,802 18 0	British government securities.....	£ 325,527 13 9	
Accident and general fund .....		72,515 3 7	Indian and colonial government securities.....	71,317 2 10	
Profit and loss account .....		5,000 0 0	Colonial corporations .....	56,811 0 6	
Staff pension fund .....			Foreign government securities .....	121,958 17 8	
			Foreign municipal securities.....	86,523 5 3	
			Railway and other debentures and debtenture stocks .....	392,220 18 0	
Claims intimated but not yet proved:—			Ordinary and preference shares.....	520,239 15 11	
Life .....	£ 46,698 3 11		County, borough and other rent charges.....	67,800 8 7	
Fire .....	22,188 8 3				
Accident .....	2,770 18 2				
Balances due to other fire offices on reinsurance premium accounts .....	53,127 7 7		Freehold and leasehold property .....	£1,648,379 2 6*	
Annuities due and unpaid .....	523 0 11		Reversions .....	161,965 1 4	
Outstanding expenses .....	3,139 8 4		Life interests purchased .....	199,338 13 11	
Outstanding life reinsurance premiums.....	7,142 4 0			37,151 12 6	
Outstanding accident reinsurance premiums.....	404 2 10		Loans on personal security .....	2,046,174 10 3	
Auditors' fees .....	315 0 0		Agents' balances—	2,470 0 0	
Proprietors' dividends outstanding.....	1,087 15 9		Life .....	£ 60,188 0 4	
Interest accrued on debtenture .....	4,977 9 6		Fire .....	99,212 10 11	
			Accident .....	1,465 5 9	
			Outstanding premiums (head office)—		
			Life .....	£ 12,191 4 9	
			Fire .....	3,938 0 5	
			Accident .....	12 3 5	
			Outstanding interest due and accrued to December 31, 1907, less income tax .....	102,986 8 2	
			Cash—		
			On deposit.....	55,295 15 1	
			In hand and on current accounts .....	39,753 11 6	
				£5,857,139 6 6	
				£5,857,139 6 6	

\*The value of these investments at December 31, 1907 is... £1,562,053 15 5  
As compared with the balance sheet figures as above..... 1,648,379 2 6

Difference..... £ 86,325 7 1

<sup>a</sup>The value of these investments at December 31, 1997 is...21,562,053 15 5  
As compared with the balance sheet figures as above...1,648,379 2 6

As compared with the balance sheet figures as above..... 1,648,379 2 6

Difference.....	£ 86,325	7	1
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7-8 EDWARD VII., A. 1903

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—Sir THOS BROCKLEBANK, Bart. Gen'l Mgr. and Sec'y—A. G. DENT.

Chief Agent in Canada—J. GARDNER THOMPSON.

Principal Office—Liverpool, Eng Head Office in Canada—Montreal.

(Established, May 21, 1836. Commenced business in Canada, June 4, 1851.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£ 2,000,000	stg. = \$	9,733,333 33
Amount paid up in cash.....	245,640	"	1,195,448 00

## ASSETS IN CANADA.

Real estate in Canada held by the company, viz :—

The company's building St. James Street, corner of Place d'Armes Square.....	\$	350,000 00
Loans secured on bonds and mortgages on real estate in Canada (first liens).....		1,634,350 00
Stocks and bonds in deposit with the Receiver General, viz :—		

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1910-1935.....	\$ 670,616 66	\$ 680,644 34
Canadian Pacific Railway 3½ per cent land grant bonds, 1938.....	12,166 67	12,166 66
Canadian Northern Ry. 4 per cent first mortgage bonds, 1930.....	48,666 67	49,153 33
City of Montreal consolidated 4 per cent bonds of 1921.....	40,000 00	39,200 00
City of Ottawa 4 per cent bonds, 1915.....	18,000 00	17,100 00
Town of St. Henri 4½ per cent bonds, 1920.....	50,000 00	48,750 00
City of Winnipeg 4 per cent bonds, 1931.....	46,500 00	45,686 25
City of Toronto 3½ per cent bonds, 1912.....	115,000 00	97,750 00

\* Total par and market values.....\$1,000,950 00 \$ 990,450 58

\* Besides these there are other Canadian investments held at the head office of the company in Liverpool, as follows :—

Canadian Pacific Ry. 3½ per cent land grant bonds.....	\$ 36,500 00	\$ 36,500 00
Grand Trunk Railway 4 per cent perpetual debenture stock.....	48,666 67	50,613 34
Grand Trunk Railway 5 per cent perpetual debenture stock.....	341,639 99	429,483 33
Grand Trunk Railway 6 per cent equipment mortgage bonds.....	12,166 67	13,991 66
Ontario and Quebec Railway Co. 6 per cent common stock.....	23,000 00	34,040 00
Ontario and Quebec Railway Co. 5 per cent permanent debenture stock.....	19,466 67	24,528 00
Province of Quebec 4 per cent bonds, 1934.....	194,666 66	191,666 66
City of Sherbrooke 4 per cent bonds, 1921.....	30,000 00	27,750 00
City of Winnipeg 5 per cent bonds, 1911.....	16,468 00	16,797 36
United Counties of Stormont, Dundas and Glengarry 4 per cent bonds, 1908 to 1915.....	5,250 00	5,250 00
Montreal Light, Heat and Power Co. 5 per cent gold bonds, 1933.....	50,000 00	46,000 00
Buffalo and Lake Huron Railway 5½ per cent first mortgage perpetual debentures.....	1,946 67	2,569 60
Buffalo and Lake Huron Railway 5½ per cent second mortgage bonds.....	8,760 00	11,563 20
Buffalo and Lake Huron Railway ordinary (645 shares).....	31,390 00	3,923 75
Atlantic and Northwest Railway 5 per cent guaranteed first mortgage bonds.....	2,433 33	2,798 33
New Brunswick Railway Co. 4 per cent perpetual consolidated debenture stock.....	97,333 33	99,036 66

Total par and market values.....\$ 919,687 99 \$ 999,511 89

## SESSIONAL PAPER No. 8

LIVERPOOL AND LONDON AND GLOBE—*Continued.*ASSETS IN CANADA—*Concluded.*

Carried out at market value.....	990,450	58
Loans on life policies, being within the amount of their surrender value when the loans were made.....	5,119	35
Cash on hand at head office in Canada.....	29,508	15
Cash in banks, viz :—		
Bank of Montreal, Montreal.....	\$ 80,549	12
"    Winnipeg.....	4,369	46
"    St. John, N.B.....	2,641	63
Total.....	87,560	21
Cash in hands of agents in Canada.....	71,156	07
Interest accrued.....	14,238	49
Office furniture, maps, plans, &c., at Montreal office and St. John, N.B., branch offices (estimated).....	5,000	00
Total assets in Canada.....	\$ 3,187,382	85

## LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid.....	\$ 81,755	75
Total net amount of fire losses in Canada unsettled (\$3,442 of which accrued previous to 1907).....	\$ 81,755	75
Reserve of unearned premiums for all outstanding fire risks in Canada..	856,622	13
Liabilities under the life department in Canada.....	104,141	25
Due and accrued for salaries, rent and general expenses.....	500	00
Total liabilities in Canada.....	\$ 1,043,019	13

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$1,493,842	56
Deduct reinsurance, rebate, abatement and return premiums.....	283,117	26
Net cash received for fire premiums.....	\$ 1,210,725	30
Received for interest on bonds, mortgages, stocks, &c.....	104,598	50
Received for rents.....	18,561	56
Total cash income in Canada (fire department).....	\$ 1,333,885	36

## EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$51,123,76).....	\$ 49,463	77
Deduct salvage and reinsurances.....	2,282	51
Net amount paid during the year for said losses ..	\$ 47,181	26
Paid for losses occurring during the year....	\$ 764,671	26
Deduct reinsurance and savings and salvage ..	41,190	80
Net amount paid for said losses.....	\$ 723,480	46
Total net amount paid during the year for fire losses in Canada....	\$ 770,661	72
Commission or brokerage.....	213,208	10



7-8 EDWARD VII., A. 1908

LIVERPOOL AND LONDON AND GLOBE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Salaries, fees and all other charges of officials .....	57,051 52
Taxes in Canada .....	12,399 36
Miscellaneous payments, viz: — Advertising, \$2,876.54; rent, heat and light, \$8,801.88; travelling and inspection, \$6,097.90; printing and stationery, \$6,701.13; postage, telegrams and exchange, \$7,509.52; maps and plans, \$2,719.49; underwriters and commissioners, \$9,630.16; law expenses, \$141.55; office furniture, \$1,478.30; general expenses, \$3,607.50...	49,563 97
Total expenditure in Canada (fire department).....	<u>\$ 1,102,884 67</u>

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	57,386	\$ 112,001,358	\$1,600,225 48
Taken during the year, new and renewed.....	41,241	96,577,583	1,491,195 37
Total .....	98,627	\$ 208,578,941	\$3,091,420 85
Deduct terminated.....	37,540	80,856,883	1,367,064 98
Gross in force at end of year.....	61,087	\$ 127,722,058	\$1,724,355 87
Deduct reinsured .....		6,158,659	44,948 90
Net in force at December 31, 1907.....	61,087	\$ 121,563,399	<u>\$1,679,406 97</u>
Total number of policies in force in Canada at date. ....	61,087		
Total net amount in force.....			\$121,563,399 00
Total premiums thereon.....			<u>1,679,406 97</u>

## SESSIONAL PAPER No. 8

LIVERPOOL AND LONDON AND GLOBE—Continued.  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE ACCOUNT.

Amount reserved for unexpired risks at the beginning of the year	£ 965,000 0 0	Losses by fire after deduction of re-insurances	£ 1,384,255 3 10
Amount reserved for unexpired risks at the beginning of the year, Central	10,206 16 3	Expenses of management	410,533 1 2
	£	Commission	384,208 6 4
Premiums received after deduction of re-insurances	975,206 16 3	Other payments, viz:—	
	2,435,288 9 7	Contributions to fire brigades at home and abroad	£ 4,850 13 0
		State taxes (foreign)	69,587 10 6
		Carried to profit and loss	74,438 3 6
		Amount reserved for unexpired risks at the end of the year, as in balance sheet	341,060 11 0
			1,060,000 0 0
			£ 3,610,495 5 10
			£ 3,610,495 5 10

## PROFIT AND LOSS ACCOUNT.

Balance of last year's account	£ 659,201 5 8	Amount paid to Globe six per cent perpetual annuities in 1907	£49,626 0 0
Interest and dividends not carried to other accounts	187,017 17 11	Less income tax	2,481 6 0
Carried from fire account	341,060 11 0	Balance of dividend for 1906, paid May 22, 1907	£
Carried from members' life profits account	18,423 0 0	Income tax	47,144 14 0
Transfer fees	25 5 0	Carried to suspense account	135,102 0 0
Exchange	4,614 4 0	Carried to accident reserve fund	6,828 18 10
		Cost of purchase of Central Insurance Co., Ltd.	50,000 0 0
		Balance—	6,241 14 7
		Interim dividend for the year 1907, paid November 22	123,152 1 7
		*Carried to next year's account	£ 85,974 0 0
			755,898 14 7
		*The above balance will be reduced to £920,796 14s. 7d. by payment of balance of 1907 dividend on 22nd May.	841,872 14 7

## LIABILITIES.

Members' capital	£ 245,640 0 0	Assets—	£ 1,210,342 3 7
Life assurance fund—		Assets—	
Liverpool and London and Globe	£ 3,837,502 5 4	Mortgages on property within the United Kingdom	£ 112,281 16 0
Globe	108,283 12 10	Mortgages on property out of United Kingdom	1,037,442 0 2
		Loans on the company's policies	151,042 19 2
		Investments—	
		British government securities	100,906 3 10
		United States government and state securities	292,354 6 8
		Colonial government and state securities	309,979 2 3
		Colonial unquoted securities	434,974 17 8
		Foreign government and state securities	110,411 16 0
			165,127 14 4





7-8 EDWARD VII., A. 1908

## THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—GEO. H. ROBERTSON. | Manager—F. W. P. RUTTER.  
 Principal Office—Liverpool, England.  
 Chief Agent in Canada—ALFRED WRIGHT. | Head Office in Canada—Toronto.  
 (Established, December 10, 1861. Commenced business in Canada, April, 1880.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$12,166,666 67
Amount subscribed for.....	11,400,000 00
Amount paid up in cash.....	1,140,000 00

## ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver General :

	Par value.	Market value.
Canada 4 per cent stock, 1910-1935.....	\$ 107,066 67	\$ 109,208 00
" 3 " " 1938 .....	29,200 00	28,324 00
Niagara Falls Park 4 per cent debentures, 1927.....	24,333 33	24,333 33
British Columbia 3½ per cent bonds, 1937.....	20,000 00	18,400 00
British 2½ Consolidated stock.....	77,866 66	63,850 67
City of Toronto 3½ per cent local improvement debentures, 1910.....	10,000 00	9,800 00
City of Guelph 4½ per cent debentures, 1935.....	10,000 00	10,000 00
City of Grand Forks 6 per cent debentures, 1917-1918.....	20,000 00	20,000 00
	<u>\$ 298,466 66</u>	<u>\$ 283,916 00</u>

Carried out at market value..... \$ 283,916 00

Other debentures in the possession of the company, viz. :—

	Par value.	Market value.
Dominion Permanent Loan Co's. debentures.....	\$ 25,000 00	\$ 25,000 00
Carried out at market value.....		25,000 00
Cash at head office in Canada.....		4,795 85
Cash in banks, viz. :		
Dominion Bank, Toronto.....	\$ 38,479 79	
Bank of British North America, Montreal.....	9,344 85	

Total carried out.....	47,824 64
Amount of cash in hands of agents in Canada.....	40,672 09
Interest accrued .....	1,208 33

Total assets in Canada..... \$ 403,416 91

## LIABILITIES IN CANADA.

Net amount of losses unpaid not resisted.....	\$ 11,288 14
Total net amount of unsettled claims for fire losses in Canada.....	\$ 11,288 14
Reserve of unearned premiums for outstanding risks in Canada.....	296,486 19
Total liabilities in Canada.....	\$ 307,774 33

## SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE—*Continued.*

## INCOME IN CANADA.

Gross cash received for premiums .....	\$ 490,426 16	
Deduct reinsurance, rebate, abatement and return premiums.....	75,813 49	
Net cash received for premiums.....	\$	414,612 67
Cash received for interest....		4,595 04
Interest on government deposit.....		5,229 33
Total income in Canada. ....	\$	424,437 04

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$21,114 81).....	\$	21,290 13
Amount paid for losses occurring during the year.....	\$	149,033 64
Deduct amount received for reinsurance.....		1,886 17
Net amount paid during the year for said losses in Canada.....	\$	147,147 47
Total net amount paid during the year for fire losses in Canada.....	\$	168,437 60
Commission or brokerage..		81,182 79
Salaries, fees and other charges of officials in Canada.....		20,230 25
Taxes.....		4,729 55
All other payments in Canada, viz:—Advertising, \$1,875.73; rent, \$2,550.55; maps and plans, \$1,591.99; inspection, \$4,143.12; stationery and printing, \$2,927.37; postage, telegrams and express, \$2,813.01; underwriters' association, \$3,801.02; office expenses, \$1,162.77; duty, \$51; sundries, \$357.28; legal expenses, \$25.70; travelling expenses, \$1,288.56; office furniture, \$522.13.....		23,110 23
Total expenditure in Canada .....	\$	297,690 42

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	26,637	\$ 35,784,317	\$ 516,311 34
Policies taken during the year, new and renewed.	16,032	37,158,978	503,070 83
Total .....	42,669	\$ 72,943,295	\$1,019,382 17
Deduct terminated.....	12,154	30,684,813	435,482 43
Gross in force at end of year .....	30,515	\$ 42,258,482	\$ 583,890 74
Deduct reinsured .....		1,063,451	14,846 42
Net in force at December 31, 1907.....	30,515	\$ 41,195,031	\$ 569,053 32
Total number of policies in force in Canada at date.....	30,515		
Total net amount in force .....			\$41,195,031 00
Total premiums thereon.....			569,053 32

7-8 EDWARD VII., A. 1908

LONDON AND LANCASHIRE.—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE DEPARTMENT.]

The net premiums amounted to £1,471,088 5s. 11d., and the net losses, paid and outstanding, to £711,133 3s. 2d.

After increasing the fire fund from £570,000 to £590,000, the sum of £274,785 8s. 1d. has been transferred to profit and loss account.

## DIVIDEND AND FUNDS.

The available surplus amounts to £160,582 15s. 7d., out of which the directors propose—(1) To pay on the 1st May, a dividend of 10s. per share, free of income tax, making with the interim dividend already paid, a total distribution for the year of £84,520, or 16s. per share, and (2) To carry forward the remaining balance of £107,757 15s. 7d. to the next account.

The financial position of the company will then stand as follows:—

Capital paid up . . . . .	£ 264,125	0	0
Reserve fund . . . . .	750,000	0	0
Fire fund . . . . .	590,000	0	0
Accident fund . . . . .	170,000	0	0
Marine fund . . . . .	113,617	16	8
Staff pension fund . . . . .	60,000	0	0
Balance carried forward . . . . .	107,757	15	7
Funds . . . . .	£2,055,500	12	3

## FIRE REVENUE ACCOUNT.

£	s.	d.	£	s.	d.
Fire fund . . . . .	570,000	0	0	Losses, paid and outstanding, less	
Premiums, less reinsurances . . . . .	1,471,088	5	11	reinsurances . . . . .	711,133 3 2
Interest . . . . .	23,166	6	0	Commissions, paid and incurred . . . . .	221,126 1 11
				Management and general expenses . . . . .	245,407 13 6
				Foreign and colonial state taxes . . . . .	21,802 5 3
				Balance carried to profit and loss	
				account . . . . .	274,785 8 1
				Fire fund carried forward . . . . .	590,000 0 0
£2,064,254	11	11	£2,064,254	11	11

## PROFIT AND LOSS ACCOUNT.

£	s.	d.	£	s.	d.
Balance brought forward . . . . .	104,067	18	8	Interim dividend paid Nov. 1, 1907..	31,695 0 0
Balance of Standard Marine funds				Provision for final dividend for 1907..	52,825 0 0
less shares issued, cash paid, and				Law Accident debentures . . . . .	183,725 0 0
sundry charges . . . . .	226,676	5	0	Law Accident cash paid, and sundry	
Balance from fire account . . . . .	274,785	8	1	charges . . . . .	127,718 15 5
Balance from accident account . . . . .	29,879	7	8	Transfer to marine account . . . . .	90,000 0 0
Interest not carried to other accounts	26,312	11	7	Amount written off investments . . . . .	68,000 0 0
				Balance carried forward . . . . .	107,757 15 7
£661,721	11	0	£661,721	11	0

## SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concl'd.*

## BALANCE SHEET.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Capital, 105,650 shares of £25 each, £2 10s. per share paid.....	264,125	0	0	Buildings, unencumbered— United Kingdom.....	248,321	13	11
Reserve fund.....	750,000	0	0	Colonial and foreign.....	134,969	4	3
Fire fund.....	590,000	0	0	Salvage premises (part ownership).....	10,545	6	11
Accident fund.....	170,000	0	0	Mortgages and debentures on real estate.....	106,338	18	0
Marine fund.....	113,617	16	8	British government securities.....	68,558	19	7
Staff pension fund.....	60,000	0	0	British railway guaranteed and pre- ference stocks.....	198,970	2	11
Balance of profit and loss account....	107,757	15	7	Mersey dock bonds and annuities, and local debentures.....	91,376	2	1
Dividend due May 1, 1908.....	52,825	0	0	Local board loans and corporation stocks.....	83,727	14	1
Dividends unclaimed.....	1,439	10	0	Stocks of incorporated companies and other investments.....	52,008	4	8
Losses in course of adjustment.....	192,531	0	0	Colonial government and province securities.....	95,101	4	9
Bills payable.....	6,061	5	11	Colonial debentures and inscribed stocks.....	62,010	2	2
Balance of reinsurance accounts with other companies.....	149,838	4	2	United States government, state and municipal bonds.....	260,813	8	11
Foreign balances and sundry cre- ditors.....	361,564	12	9	United States railway bonds.....	563,269	11	4
				United States railway stocks and other investments.....	18,449	3	6
				Foreign government securities.....	129,672	8	5
				Foreign railway bonds and debentures, .....	107,152	18	1
				Cash with bankers and on deposit....	217,779	6	2
				Bills receivable.....	24,740	12	0
				Home branches' and agents' balances	153,119	7	7
				Foreign branches' and agents' bal- ances.....	170,618	2	10
				Outstanding premiums.....	1,616	12	11
				Accrued interest and sundry debt- ors.....	20,601	0	0
	£2,819,760	5	1		£2,819,760	5	1



## THE LONDON ASSURANCE.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Governor—ALFRED C. COLE. | Manager Fire Dept.—JAMES CLUNES  
 Principal Office—No. 7, Royal Exchange, London, E.C., England.  
 Joint Chief Agents and Managers— | Head Office in Canada—Montreal.  
 W. KENNEDY and W. B. COLLEY.  
 (Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 4,363,210 00
Amount paid up in cash ..	2,181,605 00

## ASSETS IN CANADA.

	Par value.	Market value.
* Montreal Corporation 4 per cent stock, 1921.....	\$ 167,000 00	\$ 170,340 00
Carried out at market value.....		\$ 170,340 00
Cash on hand at head office in Canada.....		270 50
Cash in Union Bank of Canada.....		4,841 18
Agents' balances in Canada.....		20,273 38
Total assets in Canada .....		\$ 195 725 06

## LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted....	\$ 11,957 00
Total amount of unsettled claims for losses in Canada.....	\$ 11,957 00
Reserve of unearned premiums for all outstanding risks in Canada....	110,596 43
Reinsurance reserve under life department.....	10,370 69
Total liabilities in Canada.....	\$ 132,924 12

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 189,737 69
Deduct reinsurance, rebate, abatement and return premiums.....	48,993 46
Net cash received for fire premiums.....	\$ 140,744 23
Interest on deposit with Receiver General, paid direct to head office, England.....	6,680 00
Total cash income in Canada.....	\$ 147,424 23

\* Deposited with Receiver General for Fire and Life.

## SESSIONAL PAPER No. 8

THE LONDON ASSURANCE — *Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous year (which losses were estimated in the last statement at \$6,398). . . . .	\$	9,126 24
Deduct reinsurances . . . . .		3,051 54
Net amount paid during the year for said losses . . . . .	\$	6,074 70
Paid for losses occurring during the year . . . . .	\$	103,110 67
Less reinsurances . . . . .		40,838 57
Net amount paid during the year for said losses . . . . .	\$	62,272 10

Total net amount paid during the year for fire losses in Canada . . . . .	\$	68,346 80
Paid for commission or brokerage . . . . .		25,462 55
Paid for salaries, fees and all other charges of officials in Canada . . . . .		11,129 51
Paid for taxes in Canada . . . . .		2,895 37
All other payments in Canada, viz.:— Rent, \$2,066.14; office expenses, \$828.07; postage, \$1,620.19; tariffs, \$1,053.45; printing and stationery, \$1,598.91; maps and plans, \$855.91; travelling expenses, \$2,285.35; advertising, \$828.45 . . . . .		11,136 47
Total cash expenditure in Canada . . . . .	\$	118,970 70

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement . . . . .	\$ 18,760,762	\$ 246,422 81
Taken during the year, new and renewed . . . . .	14,389,233	190,919 48
Total . . . . .	\$ 33,149,995	\$ 437,342 29
Deduct terminated . . . . .	13,659,763	191,778 12
Gross in force at end of year . . . . .	\$ 19,490,232	\$ 245,564 17
Deduct reinsured . . . . .	2,122,681	31,331 35
Net in force at December 31, 1907 . . . . .	\$ 17,367,551	\$ 214,212 82

Total number of policies in force in Canada at date . . . . . (No return)	
Total net amount in force . . . . .	\$ 17,367,551 00
Total premiums thereon . . . . .	214,212 82

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE AND ACCIDENT DEPARTMENT.

The premium income of the year, after deduction of reassurances and returns, amounted to £657,293 7s. 11d., and the losses, inclusive of all claims to the 31st December, 1907, to £276,481 11s. 0d.

The balance at the credit of the fund, after transferring £106,530 0s. 10d. to profit and loss account, amounted, on the 31st December, 1907, to £420,000.

7-8 EDWARD VII., A. 1908

THE LONDON ASSURANCE—*Continued.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

## MARINE DEPARTMENT.

The net premiums received during the year amounted to £303,220 10s. 11d. The losses paid and outstanding for 1907, and former years, amounted to £243,247 19s. 1d. The balance at the credit of the fund, after transferring £18,279 5s. 6d. to profit and loss account, amounted, on the 31st December, 1907, to £280,000.

## PROFIT AND LOSS.

The amount standing to the credit of this account on the 31st December, 1907, after transferring £65,000 to investments reserve account, was £146,416 12s. 10d., out of which the directors now recommend a dividend of 20 per cent., being £2 10s. 0d. per share, payable as follows:—£1 5s. 0d. on the 1st April, and £1 5s. 0d. on the 1st October, free of income tax.

SESSIONAL PAPER No. 8

## THE LONDON ASSURANCE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Continued.

## FIRE AND ACCIDENT ACCOUNT.

Amount of fire insurance fund at beginning of year.....	
Premiums after deduction of re-assurances and returns.....	
Interest and dividends..... £	12,502 1 4
Less income tax.....	360 12 9

£	s.	d.
370,000	0	0
657,283	7	11

Losses after deduction of re-assurances and salvages.....	
Expenses of management (apportioned).....	
Commission.....	
Bad debts.....	
Carried to profit and loss account.....	
Amount of the fund at this date, as per balance sheet.....	

£	s.	d.
276,481	11	0
119,461	9	9
116,954	9	1
106,530	0	10
420,000	0	0

£	1,039,434 16 6
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## MARINE ACCOUNT.

Amount of marine insurance fund at beginning of year.....	
Premiums after deduction of brokerage, discount, re-assurances, and returns.....	
Interest and dividends..... £	9,461 0 6
Less income tax.....	272 18 3

£	s.	d.
280,000	0	0
303,220	10	11

Losses after deduction of re-assurances and salvages on account of 1907 and former years.....	
Expenses of management (apportioned).....	
Agents' commission.....	
Bad debts.....	
Carried to profit and loss account.....	
Amount of the fund at this date, as per balance sheet.....	

£	s.	d.
243,247	19	1
32,971	2	7
17,768	14	6
141	11	6
18,279	5	6
280,000	0	0

£	592,408 13 2
---	--------------

## PROFIT AND LOSS ACCOUNT.

Balance of account at beginning of year.....	
Interest and dividends not carried to other accounts.....	
Less income tax.....	

£	s.	d.
145,055	3	5

Transferred from life account.....	
" " fire account.....	
" " marine account.....	
Transfer fees.....	

£	s.	d.
30,298	15	8
5,421	17	0
106,530	0	10
18,279	5	6
35	10	0

Dividends to shareholders.....	
Income tax.....	
Life expenses.....	
Transferred to investments reserve account.....	
Balance as per balance sheet.....	

£	s.	d.
89,655	0	0
1,511	1	0
3,037	18	7
65,000	0	0
146,416	12	10

£	305,620 12 5
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£	305,620 12 5
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7-8 EDWARD VII., A. 1908

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*  
BALANCE SHEET.

LIABILITIES.		ASSETS.	
	£	s.	d.
Shareholders' capital, £806,550 of which is paid up	806,550	0	0
General reserve fund	300,000	0	0
Life assurance funds—			
Non-participating	£ 533,847	0	4
Participating	1,777,262	15	8
Fire fund (including accident)	£420,000	0	0
Marine fund	280,000	0	0
Joint fire and marine funds.	700,000	0	0
Investments reserve account.	100,000	0	0
Profit and loss.	146,416	12	10
	£4,005,801	8	10
Outstanding life claims	£42,394	4	0
" fire and accident losses	45,220	0	0
" marine losses	12,451	15	10
" dividends to shareholders	2,212	5	0
" income tax	847	5	2
Fire premiums due to other companies	19,286	15	6
Life premiums paid in advance	65	7	3
Marine premiums due to other companies	21,452	7	11
Clarks' savings fund	9,255	3	10
	153,186	4	6
Agents' balances, viz. :—			
Life	£ 14,400	3	7
Fire and accident	120,716	1	8
Marine	53,368	6	1
	188,484	11	4
Nil.			
	16,922	11	6
Loans upon personal securities.			
Marine reinsurance recoverable			
Outstanding premiums—			
Life	£ 8,873	11	4
Fire	7,087	1	6
Marine	54,335	13	11
Interest			
Fire premiums due by other companies			
Cash :—			
On deposit	£ 60,040	0	0
In hand and on current accounts	110,055	7	4
Bills receivable			
Policy stamps			
	£ 4,158,986	13	4
	1,114,750	1	9
	87,565	0	3
	163,850	3	11
	63,959	11	10
	18,597	3	4
	297,222	0	11
	284,354	12	7
	868,183	10	9
	488,963	1	1
	33,439	0	0
	296,247	9	4
	28,860	0	0
	31,014	0	0
	1,116	19	3
	10,400	0	0
	4368,573	10	9
	145,972	17	11
	263	13	1
Mortgages on property within the United Kingdom	4368,573	10	9
Loans upon parliamentary rates	145,972	17	11
Loans upon rent-charges	263	13	1
Loans on the corporation's life policies.			
Loans on railway and on other securities.			
Investments—			
In British government securities.			
Indian and colonial government securities			
Foreign government securities			
Municipal securities			
Railway and other debentures and debenture stocks			
Railway and other preferred and ordinary stocks			
Indian railway annuities guaranteed			
Ground rents			
Freehold property			
Reversions			
Life interests			
Premises account			

## SESSIONAL PAPER No. 8

## THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. JOHN DRYDEN.

Secretary and Chief Agent—

D. WEISMILLER.

Principal Office—Toronto, Ontario.

(Incorporated in 1859 under the Act respecting Mutual Insurance Companies, being cap. 52 of the Consolidated Statutes of Canada; amended in 1863 by 27 Vic., cap. 52. Incorporated in 1878 by Act of the Dominion of Canada, 41 Vic., cap. 40; amended in 1899 by 62-63 Vic., cap. 118; amended in 1901 by 1 Edward VII., cap. 103. Organized and commenced business in Canada, 1859.)

## CAPITAL.

Amount of capital authorized .....	\$ 500,000 00
Amount subscribed for .....	100,000 00
Amount paid up in cash .....	17,500 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate (less encumbrances) held by company .....	\$ 16,000 00
Loans secured by bonds and mortgages on real estate, first lien .....	16,250 00

Municipal and loan companies' debentures owned by the company, viz :—

In deposit with the Receiver General :—

	Par value.	Book value.
Springhill debentures, 1933, 4 per cent.....	\$ 24,000 00	\$ 23,040 00
City of Toronto, 1909, 3½ per cent.....	9,733 33	9,733 33
Ontario Loan and Debenture Company, 1909, 4 p. c....	8,000 00	8,000 00
Huron & Erie Loan & Savings Company, 1911, 4 p. c....	7,800 00	7,800 00
Canada Permanent Mortgage Corporation, 1909, 4 p. c....	7,500 00	7,500 00
City of Victoria, 1952, 4 per cent.....	4,000 00	3,980 00
Total in deposit with Receiver General. . . . .	\$ 61,033 33	\$ 60,053 33

In possession of company :—

Imperial Loan & Investment Company, 1908, 4 p. cent..	\$ 2,500 00	\$ 2,500 00
City of Victoria, 1952, 4 per cent.....	6,000 00	5,970 00
Canada Permanent Mortgage Corporation, 1910, 4 p. c....	7,500 00	7,500 00
Reliance Loan and Savings Company, 1908 and 1909, 4½ p. c.....	25,000 00	25,000 00
Reliance Loan and Savings Company, 1912, 5 p. cent..	5,000 00	5,000 00
Dauphin debentures, 1925, 5 per cent.....	8,000 00	8,634 40
Winnipeg Electric Railway, 1935, 5 per cent.....	11,000 00	11,880 00
Imperial Rolling Stock Company bonds, 1909, 4½ p. c....	10,000 00	9,840 00
Township of Rochester, 1910, 5 per cent.....	585 00	585 00

Total in possession of company.....\$ 75,585 00 \$ 76,909 40

Total par and book values .....\$ 136,618 33 \$ 136,962 73

Carried out at book value.....136,962 73

Stocks owned by the company, viz :—

	Par value.	Book value.
216 shares Reliance Loan and Savings Company stock A \$	2,160 00	\$ 2,160 00
75 " Sovereign Bank.....	7,500 00	7,500 00
300 " Toronto Street Ry.....	30,000 00	28,268 75
20 " Canadian General Electric.....	2,000 00	2,650 00
8 " Sterling Bank.....	800 00	760 00
	\$ 42,460 00	\$ 41,338 75
Less profit on sale of stock credit in debenture account.....		761 25

Carried out at book value.....40,577 50

7-8 EDWARD VII., A. 1908

LONDON MUTUAL FIRE—*Continued.*ASSETS—*Concluded.*

Amount of loans upon stocks and bonds held as collateral security, viz. :—

	Par value.	Amount loaned.
65 shares Metropolitan Bank and 50 shares Bank of Hamilton stock.....	\$ 11,500 00	\$ 20,000 00
100 shares Sao Paulo Tr. stock.....	10,000 00	11,500 00
Stark T. L. and P. System, Ltd. bonds.....	25,500 00	11,000 00
Total loans carried out.....		42,500 00
Cash on hand at head office.....		996 55
Cash in banks :—		
Sovereign Bank, special account.....	\$ 194 89	
Sovereign Bank.....	54,559 08	
Traders Bank.....	10,485 06	
Union Bank.....	13,390 00	
Bank of Toronto.....	4,043 82	
Royal Bank.....	1,099 71	
Farmers Bank.....	10,027 75	
On deposit, London, Eng.....	348 38	
Total carried out.....		94,148 69
Agents' accounts paid for by time drafts.....		49,053 82
Total ledger assets.....	\$	396,489 29
OTHER ASSETS.		
Interest accrued.....		2,234 44
Agents' balances.....		28,455 86
Premium notes on hand on which policies are issued.....	\$ 746,254 99	
Deduct amount paid thereon, \$296,868.92; and amount assessed thereon remaining unpaid, \$38,598.19.....	335,467 11	
Balance carried out.....		410,787 88
Total assessments on premium notes.....	\$ 335,467 11	
Deduct amount paid thereon.....	296,868 92	
	\$ 38,598 19	
Less assessment in advance.....	60 13	
Balance carried out.....		38,538 06
Office furniture, Goad's plans, &c.....		9,057 81
Reinsurance due.....		4,948 33
Gross assets.....	\$	890,511 67
De luction from premium notes, a portion not usually collected, but which is a contingent asset available if required for payment of losses.....		274,241 01
Balance net assets.....	\$	616,270 66

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses claimed but not adjusted.....	\$ 11,095 38
" " resisted—in suit.....	2,575 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 13,670 38
Reserve of unearned premiums for all outstanding risks in Canada....	473,322 00
(Based upon the cash premiums and the portion of the premium notes usually collected.)	
Reinsurance premiums.....	5,097 68
Dividends to stockholders due and unpaid.....	20,000 00
Total liabilities in Canada (excluding capital stock)....	\$ 512,090 06

## SESSIONAL PAPER No. 8

LONDON MUTUAL FIRE—*Continued.*LIABILITIES.—*Concluded.*(2) *Liabilities in other Countries.*

Net amount of fire losses claimed but not adjusted.....	\$	526 61
"    "    resisted, in suit (accrued in previous years).....		1,000 00
Total net amount of unsettled claims for fire losses in other countries..	\$	1,526 61
Reserve of unearned premiums.....		6,499 99
Due for reinsurances.....		14,958 83
Total liabilities in other countries.....	\$	22,985 43
Total liabilities in all countries (except capital stock).....	\$	535,075 49
Surplus of assets over liabilities.....	\$	81,195 17

(Capital stock paid up in cash, \$17,500).

## INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums .....	\$ 663,788 39	\$ 98,457 48
Deduct reinsurance, rebate, abatement and return premiums .....	280,988 94	77,545 26
Net cash received for premiums.....	\$ 382,799 45	\$ 20,912 22
Total net cash received for premiums .....	\$	403,711 67
Received for interest and dividends on stocks, and all other sources...		13,500 57
Rents.....		304 66
Income from other sources, transfer fees, &c .....		497 86
Total cash income.....	\$	418,014 76

## EXPENDITURE.

	In Canada.	In other Countries.
Net amount paid during the year for fire losses occurring in previous year (which losses were estimated in last statement at \$36,881.88) .....	\$ 45,087 00	\$ 11,414 50
Deduct amount received for reinsurance and salvages.....	37,749 46	8,499 22
Net amount paid during the year for said losses.....	\$ 7,337 54	\$ 2,915 28
Paid for losses occurring during the year .....	\$ 315,735 89	\$ 21,054 18
Deduct savings and salvage and reinsurance.....	99,744 84	16,145 47
Net amount paid during the year for said losses .....	\$ 215,991 05	\$ 4,908 71
Total net amount paid during the year for fire losses, viz.: in Canada, \$223,328 59; in other countries, \$7,823.99 .....	\$	231,152 58
Commission or brokerage.....		74,592 24
Taxes.....		5,758 72
Salaries, fees and all other charges of officials.....		24,648 17



7-8 EDWARD VII., A. 1908

LONDON MUTUAL FIRE—*Concluded.*EXPENDITURE—*Concluded.*

Miscellaneous payments, viz.:—Agency inspections, \$5,043.96; bank commissions, \$256.85; bonus to agents, \$2,903.81; fire inspection, \$4,443.78; law expenses, \$798.09; postage, \$2,793.06; advertising, \$691.26; rent, \$2,086.06; stationery, \$4,823.75; office furniture and plans, \$1,988.04; other expenses, \$4,711.09; commissions on collections, \$9,15.....	30,548 90
Total cash expenditure.....	\$ 366,700 61

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$ 352,835 14
Amount of cash income as above.....	418,014 76
Total.....	\$ 770,849 90
Amount of expenditure as above.....	\$ 366,700 61
Written off Sovereign Bank stock, \$6,500, and Canadian General Electric stock, \$1,160.....	7,660 00
	374,360 61
Balance, net ledger assets, December 31, 1907.....	\$ 396,489 29

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ s.
Gross policies in force at date last statement.....	80,025,986	1,107,302 78	3,219,603	52,827 45	83,245,589	1,160,130 23
Taken during the year—new and renewed.....	45,250,090	681,911 19	6,847,847	105,031 19	52,097,937	786,942 38
Total.....	125,276,076	1,789,213 97	10,067,450	157,858 64	135,343,526	1,947,072 61
Deduct terminated.....	43,478,834	665,188 82	5,490,031	91,161 23	48,968,865	756,350 05
Gross in force at end of year....	81,797,242	1,124,025 15	4,577,419	66,697 41	86,374,661	1,190,722 56
Deduct reinsured.....	14,597,042	205,532 70	3,087,880	53,697 44	17,684,922	259,230 14
Net in force on Dec. 31, 1907..	67,200,200	918,492 45	1,489,539	12,999 97	68,689,739	931,492 42

## SESSIONAL PAPER No. 8

## THE LUMBER INSURANCE COMPANY OF NEW YORK.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—G. A. MITCHELL.		Secretary—R. H. McKELVEY.
Chief Agent in Canada—E. D. HARDY.		
Principal Office—New York.		Head Office in Canada—Ottawa.
(Incorporated, June 1, 1904. Dominion license issued October 8, 1906.)		

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash...	\$	200,000 00
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## ASSETS IN CANADA.

Province of Ontario $3\frac{1}{2}$ per cent debentures, 1936, in deposit with the Receiver General, par value \$100,000; market value.....	\$	100,000 00
Agents' balances in Canada.....		7,241 31
Interest due.....		1,750 00
Total assets in Canada.....	\$	108,991 31

## LIABILITIES IN CANADA.

Net amount of losses in Canada reported or supposed, but not claimed.	\$	125 00
Reserve of unearned premiums for all outstanding risks in Canada....		30,974 76
Total liabilities.....	\$	31,099 76

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	72,709 74
Deduct rebate, abatement and return premiums.....		11,938 05
Net cash received for premiums.....	\$	60,771 69
Interest on bonds in Canada.....		1,750 00
Total income in Canada.....	\$	62,521 69

## EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring during the year.	\$	15,027 62
Commission or brokerage in Canada.....		2,105 59
Salaries, fees and all other charges of officials in Canada.....		13,583 87
Taxes in Canada.....		16 67
Total expenditure in Canada.....	\$	30,733 75

## RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 1,473,051	\$ 37,524 07
Taken during the year, new and renewed.....	3,109,293	75,792 17
Total.....	\$ 4,582,344	\$ 113,316 24
Deduct terminated.....	2,109,673	51,366 72
Gross and net in force at December 31, 1907.....	\$ 2,472,671	\$ 61,949 52

7-8 EDWARD VII., A. 1908

THE LUMBER INSURANCE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME.	
Net premium income.....	\$ 275,263 30
Interest on bonds and deposits.....	13,057 48
Reinsurance.....	496 92
Discount on losses paid.....	694 83
Total income.....	<u>\$ 289,512 53</u>

DISBURSEMENTS.	
Net amount paid for losses.....	\$ 114,279 23
Expenses of adjustment and settlement of losses.....	950 03
Dividends paid stockholders.....	20,000 00
Commission and brokerage.....	66,047 52
Salaries, fees and other charges of officers, directors, trustees and home office employees.....	6,491 00
State taxes on premiums, Insurance Department licenses and fees....	3,477 38
All other licenses, fees and taxes.....	2,362 59
All other disbursements. . . . .	4,815 03
Total disbursements.....	<u>\$ 218,422 78</u>

LEDGER ASSETS.	
Book value of bonds owned.....	\$ 363,725 00
Cash in trust companies and banks on interest.....	102,126 75
Agents' balances (uncollected premiums).....	55,384 29
Reinsurance due.....	332 99
Total.....	<u>\$ 521,569 03</u>

NON-LEDGER ASSETS..	
Interest accrued on bonds.....	3,958 33
Gross assets .....	\$ 525,527 36
Deduct assets not admitted.....	31,959 40
Total admitted assets .....	<u>\$ 493,567 96</u>

LIABILITIES.	
Net amount of unpaid losses.....	\$ 8,880 68
Reserve of unearned premiums.....	156,580 63
Commissions, brokerage and other charges due or to become due to agents and brokers.....	16,820 76
Reinsurance premiums.....	250 93
Total .....	<u>\$ 182,533 00</u>
Capital stock paid up.....	200,000 00
Gross divisible surplus.....	111,034 96
Total liabilities.....	<u>\$ 493,567 96</u>

SESSIONAL PAPER No. 8

THE LUMBER INSURANCE—*Concluded.*

## RISKS AND PREMIUMS.

Amount of policies written or renewed during the year .....	\$ 26,539,011 00
Premiums thereon ....	464,738 72
Amount terminated .....	22,026,689 00
Premiums thereon .....	416,785 04
Net amount in force at December 31, 1907 ....	17,827,225 00
Premiums thereon .....	307,768 05

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7-8 EDWARD VII., A. 1908

## THE MANITOBA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—E. S. CLOUSTON.

Secretary—WILLIAM JACKSON.

Vice-President and Managing Director—

J. GARDNER THOMPSON.

Principal Office—Montreal.

(Incorporated, May 28, 1886, by an Act of the Legislative Assembly of Manitoba, being chapter 63 of the Statutes of Manitoba, 1886, amended by chapter 73 of the Statutes of Manitoba, 1904. Commenced business in Manitoba in 1890. Dominion license issued January 25, 1905.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	200,000 00
Amount subscribed for.....		60,000 00
Amount paid up.....		15,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Loan on mortgage of real estate.....	\$	65 00
Stocks and bonds owned, viz:—		

	Par value.	Book value.	Market value.
Montreal Protestant School Board 4 per cent bonds, 1935.....	\$ 32,000 00	\$ 32,080 00	\$ 30,400 00
City of Montreal 4 per cent stock, 1925-1927.....	2,000 00	2,000 00	1,940 00
Grand Trunk Railway of Canada perpetual 4 per cent debentures.....	73,000 00	65,534 32	75,820 00
Province of Quebec 5 per cent bonds, 1908.....	2,000 00	2,000 00	2,000 00
Montreal Light, Heat and Power Co. 5 per cent bonds, 1933.....	29,000 00	30,342 60	26,680 00
Winnipeg Electric Railway 5 per cent bonds, 1935.....	10,000 00	10,756 00	9,990 00
City of Toronto 3½ per cent local improvement debentures, 1915.....	60,000 00	56,338 84	51,000 00
*Town of Outremont 4 per cent bonds, 1938.....	50,000 00	50,947 74	46,250 00
*Dominion of Canada 4 per cent inscribed stock, 1910.....	4,866 67	4,814 56	4,964 00

Total par, book and market values..\$ 262,866 67 \$ 254,814 06 \$ 249,044 00

Carried out at market value.....	249,044 00
Cash on hand at head office.....	15,223 94
Cash on hand at Winnipeg agency.....	126 96
Cash in banks, viz:—	

Bank of Montreal.....	\$ 46,132 60
Canadian Bank of Commerce.....	80 85

Total cash in banks.....	46,213 45
Interest accrued and unpaid on bonds and stock.....	1,432 63
Agents' balances and premiums uncollected.....	10,841 35

\*On deposit with Receiver General.

## SESSIONAL PAPER No. 8

MANITOBA ASSURANCE—*Continued.*ASSETS—*Concluded.*

Bills receivable held by the company.....	347 26
Reinsurance losses.....	2,028 57
Gross assets.....	\$ 325,323 16
Deduct for bad or doubtful bills receivable.....	150 00
Total assets.....	<u>\$ 325,173 16</u>

## LIABILITIES.

Net amount of losses due and yet unpaid ...	\$ 19,098 35
Total net amount of unsettled claims for fire losses (\$140 of which accrued previous to 1907).....	\$ 19,098 35
Reserve of unearned premiums for all outstanding risks.....	157,728 59
Due and accrued for salaries, rent, advertising, agency and other expenses.....	2,000 00
Total liabilities, except capital stock.....	<u>\$ 178,826 94</u>
Surplus on policy-holders' account.....	<u>\$ 146,346 22</u>
Capital stock paid up, \$15,000.	

## INCOME.

Gross cash received for premiums.....	\$ 365,610 57
Deduct reinsurance, rebate, abatement and return premiums.....	215,446 98
Total net cash received for premiums.....	\$ 150,163 59
Received for interest and dividends on stocks, bonds, &c.....	10,159 14
Total income.....	<u>\$ 160,322 73</u>

## EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$12,251.38).....	\$ 9,644 41
Deduct reinsurances.....	5,431 47
Net amount paid during the year for said losses.....	\$ 4,212 94
Amount paid for losses occurring during the year.....	\$ 122,658 20
Deduct reinsurances.....	62,972 39
Net amount paid during the year for said losses ..	<u>\$ 59,685 81</u>
Total net amount paid during the year for fire losses ..	\$ 63,898 75
Paid or allowed for commission.....	20,153 41
Paid for salaries, fees and all other charges of officials.....	9,637 00
Paid for taxes.....	2,987 44
All other payments, viz:—Advertising, \$904.23; printing and stationery, \$3,194.64; travelling and inspections, \$941.22; rent, heat and light, \$1,444; postage, telegrams and exchange, \$1,850.90 law charges, \$5.50; office furniture, \$31.10; underwriters and commissioners, \$1,873.62; maps and plans, \$590.32; general expenses, \$165.69..	11,001 22
Total expenditure.....	<u>\$ 107,677 82</u>

7-8 EDWARD VII., A. 1908

MANITOBA ASSURANCE—*Concluded.*

CASH ACCOUNT.			
DR.		CR.	
1906.		1907.	
Dec. 31.	To balance in hand and in banks as at this date.....\$	Dec. 31.	By expenditure as above ...\$
	53,717 33		Investments.....
1907.			Winnipeg agency .....
Dec. 31.	Income as above.....		Balance in hand and banks at this date. ....
	160,322 73		107,677 82
	Investments .....		120,322 33
	65 00		1,092 28
	Bills receivable.....		
	29 00		
	Liverpool and London and Globe Insurance Co.....		
	76,395 76		
	<u>\$ 290,529 82</u>		<u>\$ 290,529 82</u>

## RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at December 31, 1906 ...	10,378	\$ 17,098,798	\$ 293,471 10
Taken during the year—new.....	8,443	17,331,802	282,078 86
" " renewed.....	1,960	4,661,605	81,444 26
Total.....	20,781	\$ 39,092,205	\$ 656,994 22
Deduct terminated.....	7,354	16,144,665	290,337 78
Gross in force at December 31, 1907.....	13,427	\$ 22,947,540	\$ 366,656 44
Deduct reinsured .....		3,827,946	60,000 75
Net in force at December 31, 1907.....	13,427	\$ 19,119,594	\$ 306,655 69
Total number of policies in force at date.....	13,427		
Total net amount in force.....			\$19,119,594 00
Total net premiums thereon.....			306,655 69

## SESSIONAL PAPER No. 8

## THE MERCANTILE FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—W. A. SIMS.  
Principal Office—Waterloo, Ont.  
Business Office—Toronto.

Secretary and Chief Agent—  
ALFRED WRIGHT.

(Incorporated by Ontario Act, 37 Vic., cap. 87, 1874; amended by 55 Vic., cap. 101 (Ontario), 1892. Commenced business in Canada, November 1, 1875.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for.....	250,000 00
Amount paid up in cash.....	50,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Stocks, bonds and debentures in deposit with the Receiver General, viz. :—

	Par value.	Book value.	Market value.
Thorold, 1808-1910, 5 per cent. ....	\$ 1,529 69	\$ 1,529 69	\$ 1,594 87
Leamington, 1908-1910, 5 per cent. ....	2,838 16	2,838 16	2,958 33
Arthur, 1908-1910, 5 per cent. ....	5,000 00	5,000 00	5,212 00
Thamesville, 1908-1910, 4½ per cent. ....	1,056 00	1,056 00	1,085 77
Markdale, 1908-1910, 4½ per cent. ....	* 1,201 80	1,201 80	1,252 96
Markham, 1908-1920, 5 per cent. ....	8,447 08	8,447 08	9,761 35
Berlin, 1908-1910, 5 per cent. ....	1,528 00	1,528 00	1,592 78
Canada stock, 1913, 4 per cent. ....	10,000 00	10,000 00	10,000 00
Canadian Northern Ry. 1953, 3 p. c. ....	73,000 00	66,751 12	61,867 50
British Columbia Dyking, 1937, 3½ p.c.	3,000 00	3,195 25	3,000 00
Total par and market values....	<u>\$107,600 73</u>	<u>\$101,547 10</u>	<u>\$ 98,325 56</u>

Carried out at book value..... \$ 101,547 10  
Other bonds, &c., owned by the company, viz. :—

	Par value.	Book value.	Market value.
British Columbia bonds, 1937, 3½ p.c. ....	\$ 7,000 00	\$ 7,455 61	\$ 7,000 00
Canada stock, 1913, 3½ per cent. ....	12,000 00	12,000 00	12,000 00
*London and Northwestern 4 p. c. preference stock.....	10,458 48	12,067 97	11,713 50
*Caledonian Railway 3 per cent pref. con. orn. stock.....	63,996 71	47,254 56	47,197 78
*Grand Trunk Pacific 3 per cent 1st mortgage bonds.....	4,866 67	4,324 66	4,148 80
*London Chatham and Dover debenture stock, 4½ per cent. ....	24,333 33	27,865 00	27,865 00
*Liverpool Corporation 3 per cent. ....	47,693 36	41,612 44	41,612 44
Total par and market values....	<u>\$170,348 55</u>	<u>\$152,580 24</u>	<u>\$ 151,537 52</u>

Carried out at book value..... 152,580 24  
Cash on hand at head office..... 43 93  
Cash for investment..... 5,471 05

\*Held by the chairman and deputy chairman of the London and Lancashire Fire Insurance Company in trust for the Mercantile Fire.



7-8 EDWARD VII., A. 1908

MERCANTILE FIRE—*Continued.*ASSETS—*Concluded.*

Cash in Bank of Montreal.....	16,854 48
Cash in Canada Permanent Mortgage Corp'n.....	10,000 00
Total ledger assets.....	\$ 286,496 80
Deduct excess of book value of bonds and debentures over market value.....	4,264 26
	<hr/>
	\$ 282,232 54
Interest accrued and unpaid on stocks and bonds, not included in market value.....	1,134 46
Agents' balances.....	20,785 49
	<hr/>
Total assets.....	\$ 304,152 49

## LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$ 800 00
Net amount of losses reported or supposed, but not claimed.....	432 50
Reserve of unearned premiums for all outstanding risks in Canada....	112,216 86
	<hr/>
Total liabilities (excluding capital stock).....	\$ 113,449 36
	<hr/>
Surplus on policy-holders' account.....	\$ 190,703 13

Capital stock paid up, \$50,000.

## INCOME.

Gross cash received for premiums.....	\$ 186,919 12
Deduct reinsurance, rebate, abatement and return premiums.....	28,229 44
	<hr/>
Net cash received for premiums.....	\$ 158,698 68
Total net cash received for premiums.....	\$ 158,698 68
Received for interest and dividends on stocks, bonds, &c.....	8,494 47
	<hr/>
Total cash income.....	\$ 167,193 15

## EXPENDITURE.

Amount paid for fire losses occurring in previous years (which losses were estimated in the last statement at \$2,533.98).....	\$ 1,960 06
Amount paid for losses occurring during the year.....	\$ 51,239 06
Deduct reinsurances.....	2,731 58
	<hr/>
Net amount paid during the year for fire losses.....	\$ 48,507 48
Total net amount paid during the year for fire losses.....	\$ 50,467 54
Commission or brokerage.....	31,771 82
Salaries, fees and all other charges of officials.....	3,191 50
Taxes.....	1,643 22
Miscellaneous payments, viz.:—Postage, telephone, telegrams and express, \$1,138.63; stationery and printing, \$1,116.19; advertising, \$1,181.16; inspection, \$2,452.08; plans, \$34.45; sundries, \$610; fire underwriters, \$1,080.81; legal expenses, \$22.40.....	7,635 72
	<hr/>
Total cash expenditure.....	\$ 94,709 80

## SESSIONAL PAPER No. 8

MERCANTILE FIRE—*Concluded.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, December 31, 1906.....	\$	214,013 45
Income as above.....		167,193 15
Total.....	\$	381,206 60
Expenditure as above.....		94,709 80
Ledger assets December 31, 1907.....	\$	286,496 80

## RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	11,497	\$ 13,297,766	\$ 176,784 00
*Taken during the year—new and renewed. ....	6,871	13,988,745	195,987 73
Total.....	18,368	\$ 26,386,511	\$ 372,771 73
Deduct terminated.....	6,406	10,350,114	152,470 81
Gross in force at end of year .....	11,962	\$ 16,036,397	\$ 220,300 92
Deduct reinsured .....		173,462	2,641 15
Net in force, December 31, 1907.. .....	11,962	\$ 15,862,935	\$ 217,659 77

Total number of policies in force at date.....	11,962
Total net amount in force.....	\$15,862,935 00
Total premiums thereon.....	217,659 77

\*In addition to the Canadian risks, \$4,387,300 in amount and \$35,250 in premiums were written on 'Mercantile' policies in other countries, and all are reinsured with the London and Lancashire Fire.

## THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—J. B. LAFLEUR.

Secretary—J. W. RUTHERFORD.

Principal Office—59 St. James St., Montreal.

Incorporated in 1859 under the name of "The Mutual Fire Insurance Company of the City of Montreal" under the authority of "An Act to amend the Act authorizing the establishment of mutual fire insurance companies in Lower Canada," being chapter 59 of the Statutes of the Province of Canada of 1859; corporate existence continued with the addition of certain powers by chapter 62 of the Statutes of 1881. Incorporated in 1903 by an Act of the Parliament of the Dominion of Canada, 3 Edward VII., cap. 158 and name changed to the "Montreal-Canada Fire Insurance Company." Previous to February 16, 1904, the date of issue of its Dominion license, the Company's business was confined to the Province of Quebec.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for .....	157,960 00
Amount paid up in cash.....	39,490 00

*(For List of Shareholders, see Appendix.)*

## ASSETS.

Value of real estate owned by the company, viz.: Building, Boulevard St. Laurent.....	\$ 14,000 00
Loan secured by mortgage on real estate .....	3,701 82
Debentures owned by the company, viz :—	

	Par value.
Ste. Thérèse, 4 p.c. ....	\$ 16,123 68
Berthierville, 1929, 5 p.c. ....	2,000 00
*St. Henri, 1938, 4 p.c. ....	10,000 00
*Côte St. Paul, 1837, 4 p.c. ....	50,000 00
Joliette, 1909, 4 p.c. ....	35,000 00
Ste. Elizabeth, 1940, 4 p.c. ....	6,000 00
Levis, 4 p.c. ....	35,300 00
St. Louis, 1941, 4 p.c. ....	40,000 00

Carried out at par value .....	194,423 68
150 shares Sovereign Bank stock. ....	15,000 00
Cash on hand and in course of transmission.....	17,397 98
Cash in banks, viz :—	

Provincial Bank.....	\$ 237 07
Nationale.....	380 35
Hochelaga.....	6,268 70
Sovereign.....	19,312 95

Total.....	26,199 07
Cash on deposit in England.....	348 38

Total ledger assets.....	\$ 271,070 93
--------------------------	---------------

\* In deposit with Receiver General.

## SESSIONAL PAPER No. 8

MONTREAL-CANADA—*Continued.*ASSETS—*Concluded.*

Interest accrued and unpaid on bonds.....	1,159	47
Agents' balances.....	77,103	04
Office furniture.....	4,384	97
Goad's plans.....	11,374	94
Rent accrued.....	285	00
Due from other companies.....	28,468	51
Gross assets.....	\$ 393,846	86
Deduction for doubtful agents' balances.....	20,000	00
Balance, net assets.....	\$ 373,846	86

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses claimed but not adjusted.....	\$ 21,379	60
" " resisted—in suit.....	3,425	00
" " resisted—not in suit.....	642	89
Total net amount of unsettled claims for fire losses in Canada.....	\$ 25,447	49
Reserve of unearned premiums for all outstanding risks in Canada.....	206,042	28
Due for rent and salaries.....	1,054	67
Due to other companies.....	45,025	58
Total liabilities in Canada.....	\$ 277,570	02

(2) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted.....	\$ 869	79
Total net amount of unsettled claims for fire losses in other countries.....	869	79
Reserve of unearned premiums for all outstanding risks in other countries.....	9,202	19
Total liabilities in other countries.....	\$ 10,071	98
Total liabilities in all countries, except capital stock.....	\$ 287,642	00
Surplus on policy-holders' account.....	\$ 86,204	86

Capital stock paid up, \$39,490.

## INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 414,855 87	\$ 23,635 32
Deduct reinsurance, rebate, abatement and return premiums.....	147,750 32	6,476 72
Net cash received during the year for premiums.....	\$ 267,105 55	\$ 17,158 60
Total net cash received for fire premiums in all countries.....	\$ 284,264	15

7-8 EDWARD VII., A. 1908

## MONTREAL-CANADA—Continued.

## INCOME—Concluded.

Received for interest on bonds, &c. ....	9,267 65
Received for rents. ....	571 43
Received for calls on capital. ....	17 50
Total income. ....	<u>\$ 294,120 73</u>

## EXPENDITURE.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$26,500). ....	\$ 26,152 03	\$ 1,878 31
Amount paid for losses occurring during the year. ....	\$ 272,838 30	\$ 6,959 12
Deduct amount received for savings and salvage and reinsurance. ....	106,677 53	968 75
Net amount paid during the year for said losses. ....	\$ 166,160 77	\$ 5,990 37
Total net amount paid during the year for fire losses. ....	<u>\$ 192,312 80</u>	<u>\$ 7,868 68</u>
Total net amount paid during the year for fire losses in all countries. .		\$ 200,181 48
Commission or brokerage. ....		63,617 11
Salaries, \$28,592.88; directors' fees, \$1,489.35. ....		30,082 23
Taxes. ....		6,866 75
All other expenditure, viz.:—General expenses, \$5,445.13; legal fees, \$1,594.93; rent and lighting, \$2,728; telephones, \$356.27; office supplies, \$302.26; advertising, \$434.11; printing, \$6,635.83; stamps, \$1,085.34; inspection, \$1,753.48; collection and exchange, \$289.27; Goad's plans, \$1,011; office furniture, \$1,136.50; Underwriters' Committee, \$1,500; tariff expenses, \$142.70; discount and interest, \$235.46; travelling expenses, \$1,857.63; guarantee bonds, \$265.06. ....		26,772 97
Total expenditure. ....		<u>\$ 327,520 54</u>

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, Dec. 31, 1906. ....	\$ 316,487 37
Cash income as above. ....	294,120 73
Total. ....	<u>\$ 610,608 10</u>
Cash expenditure as above. ....	\$ 327,520 54
Written off Sovereign Bank stock. ....	12,000 00
mortgages, &c. ....	16 63
	<u>339,537 17</u>
Balance, net ledger assets, Dec. 31, 1907. ....	<u>\$ 271,070 93</u>

## SESSIONAL PAPER No. 8

MONTREAL-CANADA—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTALS IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at Dec. 31, 1906 .....	37,141,492	516,322 52	779,987	11,703 52	37,921,479	528,026 04
Taken during the year—new .....	18,487,371	278,979 09	1,293,082	21,136 57	19,780,453	300,115 66
"    "    renewed..	9,386,772	159,217 54	266,991	3,385 76	9,653,763	162,603 30
Total .....	65,015,635	954,519 15	2,340,060	36,225 85	67,355,695	990,745 00
Deduct terminated .....	25,928,705	428,999 94	1,128,030	16,976 73	27,056,735	445,976 67
Gross in force at end of year .....	39,086,930	525,519 21	1,212,030	19,249 12	40,298,960	544,768 33
Deduct reinsured .....	7,549,264	108,243 67	67,484	844 73	7,616,748	109,088 40
Net in force at Dec. 31, 1907 .....	31,537,666	417,275 54	1,144,546	18,404 39	32,682,212	435,679 93
Total number of policies in force .....						
Total net amount in force .....						
Total premiums thereon .....						
					\$ 32,682,212 00	
					435,679 93	

## THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—CHARLES J. CATER SCOTT. | Manager—JAMES CHATHAM.

Manager in Canada—RANDALL DAVIDSON.

Principal Office—Edinburgh. | Head Office in Canada—Montreal.

(Established, 1809. Commenced business in Canada, 1862.)

## CAPITAL.

Amount of joint stock capital authorized, £3,000,000. ....	\$ 14,600,000 00
Amount subscribed for, £3,750,000 .....	13,383,333 33
Amount paid up in cash, £687,500 .....	3,345,333 33

## ASSETS IN CANADA.

Real estate in Canada, held by the company, viz:—

Five-story building, situated N.W. corner St. François Xavier and Hospital streets, Montreal, occupied by the company and tenants as offices .....	\$ 114,000 00
Four-story building, 26 Wellington street, Toronto, occupied by the company and tenants as offices .....	33,200 00
	<u>\$ 147,200 00</u>

Loans secured by bonds or mortgages constituting a first loan upon real estate..... 2,989,688 59

Amounts of loans secured by debentures of the London and Canadian Loan and Agency Company..... 87,600 00

Stocks and bonds, viz:—

<i>Deposited with Receiver General:—</i>	Par value.
Montreal Harbour bonds, 1917, 4 p.c. ....	\$ 60,000 00
Montreal Harbour bonds, 1910-1913, 5 p.c. ....	64,000 00
Montreal Corporation stock, 1910, 5 p.c. ....	14,000 00
County of Middlesex bonds, 1908, 4½ p.c. ....	60,000 00
Town of Owen Sound bonds, 1920, 4½ p.c. ....	95,000 00
Town of St. Henri bonds, 1915, 4 p.c. ....	100,000 00
Town of St. Henri bonds, 1918-1919, 4½ p.c. ....	100,000 00
Province of New Brunswick bonds, 1914, 4½ p.c. ....	25,000 00
Province of Manitoba bonds, 1919, 5 p.c. ....	31,146 67
Township of York bonds, 1908, 5 p.c. ....	19,000 00
County of Carleton bonds, 1908, 5 p.c. ....	10,000 00
Town of Welland bonds, 1918, 5 p.c. ....	32,000 00
City of Victoria, B.C., bonds, 1917, 5 p.c. ....	126,000 00
City of Belleville bonds, 1934, 4½ p.c. ....	50,000 00
Toronto General Consolidated Loan debentures, 1929, 3½ p.c. ....	121,666 67
Town of Goderich bonds, 1917, 5 p.c. ....	54,000 00
City of London bonds, 1921, 4 p.c. ....	25,000 00
Côte St. Antoine bonds, 1932, 4 p.c. ....	100,000 00
City of Halifax bonds, 1918, 4½ p.c. ....	44,000 00
Town of Longueuil bonds, 1934, 4½ p.c. ....	25,000 00
City of Nelson, B.C., bonds, 1921, 5 p.c. ....	25,000 00

Total deposited with Receiver General.....\$ 1,180,813 34

## SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Continued.*Stocks and bonds—*Continued.**Other Investments entirely in control of the company:—*

	Par value.
City of Halifax stock.....	\$ 15,000 00
Town of Lindsay bonds.....	69,000 00
Town of Windsor bonds.....	20,000 00
Town of Acton, P. Q., bonds.....	18,000 00
City of Belleville bonds.....	15,000 00
Town of Brockville Waterworks bonds.....	16,000 00
Town of Brockville Local Improvement bonds.....	8,021 95
City of Brantford bonds.....	50,000 00
Town of Cobourg bonds.....	3,500 00
Town of Cornwall bonds.....	19,791 99
Town of Chatham bonds.....	6,000 00
Canada Permanent and Western Canada Mtge. Corp'n. bonds.....	25,000 00
City of Hamilton bonds.....	8,084 00
City of Hamilton R. C. School bonds.....	18,387 20
Village of Kingsville bonds.....	13,113 25
Town of Kincardine bonds.....	3,051 70
City of London bonds.....	20,000 00
Town of Lachine bonds.....	35,000 00
Lachine Dissident School bonds.....	5,070 75
Town of Leamington bonds.....	2,592 50
City of Montreal stock.....	34,700 00
Montreal Board of Trade.....	5,000 00
Montreal Protestant School bonds.....	58,000 00
Montreal R.C. School bonds.....	55,000 00
Montreal Cotton Co. bonds.....	50,000 00
Montreal Light, Heat & Power Co. bonds.....	25,000 00
Merchants Cotton Co. bonds.....	50,000 00
City of New Westminster bonds.....	65,100 00
City of Nelson, B.C., bonds.....	26,000 00
Norfolk & Western Pocahontas Coal Lands Purchase Money	
First Mortgage bonds.....	25,000 00
City of Ottawa bonds.....	50,000 00
Town of Parkdale bonds.....	27,860 00
Town of Petrolia bonds.....	1,028 63
Town of Picton bonds.....	2,685 67
Prince Edward Island bonds.....	25,000 00
Province of Quebec bonds.....	51,000 00
Township of Richmond, B.C., bonds.....	50,000 00
City of St. Catharines bonds.....	15,000 00
St. Cunegonde of Montreal City Water & Power Co. bonds.....	75,000 00
St. Louis Iron Mountain & Southern Railway Co., Unifying	
and Refunding Gold bonds.....	25,000 00
St. James Cathedral debentures.....	50,107 26
City of Three Rivers bonds.....	43,000 00
Town of Trenton bonds.....	30,000 00
Toronto Railway Company bonds.....	25,000 00
Toronto Mortgage Co. bonds.....	50,000 00
Town of Salaberry of Valleyfield, P.Q., bonds.....	33,000 00
Town of Woodstock bonds.....	25,000 00
Town of Windsor bonds.....	12,472 00
City of Winnipeg Local Improvement bonds.....	5,730 00
Town of Wallaceburg bonds.....	12,369 95
West Toronto Junction bonds.....	31,300 00
City of Calgary bonds.....	24,000 00
Winnipeg Electric Street Railway bonds.....	50,000 00
Wabash R. R. Co. Second Mortgage bonds.....	25,000 00
Town of Collingwood bonds.....	24,537 68
Bell Telephone Co. bonds.....	50,000 00

Total in control of the company. .... \$ 1,578,504 53

Total stocks and bonds, par value.....	2,759,317 87
Cash in Bank of Montreal, Montreal.....	132,046 55
Interest accrued.....	79,039 64
Balance due by agents in Canada.....	86,337 18
Office furniture and supplies in Montreal, Toronto, St. John, N.B. ....	5,000 00

Total assets in Canada..... \$ 6,286,229 83



7-8 EDWARD VII., A. 1908

NORTH BRITISH AND MERCANTILE—*Continued.*

## LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$ 28,231 21
"    "    "    resisted, in suit. ....	1,459 00
Total net amount of unsettled claims for fire losses in Canada (\$1,434 of which accrued previous to 1907).....	\$ 29,690 21
Reserve of unearned premiums for all outstanding fire risks in Canada.....	542,281 29
Reinsurance fund, under the life insurance branch.....	433,885 36
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....	10,877 83
Total liabilities in Canada.....	\$ 1,016,734 69

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 847,090 68
Deduct reinsurance, &c.....	110,816 79
Net cash received for fire premiums.....	\$ 736,273 89
Received for interest on bonds, stocks, mortgages, &c.....	251,988 37
Received for interest on bank deposits, &c.....	5,407 52
Rents.....	7,060 07
Total income in Canada.....	\$ 1,000,729 85

## EXPENDITURE IN CANADA.

Net amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$34,294.98).....	\$ 35,219 78
Deduct reinsurance.....	0 78
Net amount paid during the year for said losses.....	\$ 35,219 00
Paid for fire losses occurring during the year.....	\$ 426,847 67
Deduct savings and salvage and reinsurance.....	10,461 90
Net amount paid for said losses.....	\$ 416,385 77
Total net amount paid during the year for fire losses in Canada.....	\$ 451,604 77
Commission or brokerage.....	126,662 95
Salaries, fees and all other charges of officials in Canada.....	27,868 31
Taxes in Canada.....	8,268 42
All other expenses in Canada, viz.:—Advertising, newspapers and directories, \$607.94; bookbinding, printing, stationery and office supplies, \$6,002.04; heating, lighting and water, \$561.95; Underwriters' Association, \$5,854.45; travelling expenses and inspection, \$6,857.75; office furniture and expenses, \$1,087.84; insurance superintendence, \$331.48; postage, express, bank charges and telegrams, \$3,338.52; plans, \$2,363.69; telephone and tolls, \$676.20; miscellaneous, \$988.13; Mercantile agency, \$264.33; Burglary Protection, \$182.50; calendars, \$1,675; retiring allowance, \$1,000; rents, \$7,495; auditors', directors' and legal fees, \$2,649.56; total, \$41,936.38: less proportion of expenses chargeable to life branch, \$1,500.....	40,436 38
Total cash expenditure in Canada.....	\$ 654,840 83

## SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Continued.*

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	39,381	\$ 76,559,354	\$ 1,029,922 59
Taken during the year—new and renewed .....	25,645	60,379,279	860,370 21
Total.....	65,026	\$136,938,633	\$ 1,890,292 80
Deduct terminated.....	23,893	55,484,594	792,589 55
Gross in force at end of year.....	41,133	\$ 81,454,039	\$ 1,097,703 25
Deduct reinsurance .....		2,696,173	33,326 22
Net amount in force at December 31, 1907.....	41,133	\$ 78,757,866	\$ 1,064,377 03

Total number of policies in force at date in Canada.....41,133

Total net amount in force.....\$ 78,757,866 00

Total premiums thereon.....1,064,377 03

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE ACCOUNT.

Reserve at December 31, 1906.....	£1,550,000	0	0
Premium reserve at December 31, 1906.....	825,418	16	8
Premiums received in 1907, less reinsurances .....	2,157,533	13	4
	£ 4,532,952	10	0
Losses by fire, less reinsurances.....	£1,112,561	1	9
Commission .....	352,855	4	5
Expenses of management.....	*365,783	7	10
Premium reserve at December 31, 1907.....	863,013	9	4
Reserve at December 31 1907 .....	1,550,000	0	0
Balance carried to profit and loss.....	288,739	6	8
	£ 4,532,952	10	0

## DETAILS OF EXPENSES OF MANAGEMENT.

Salaries at home and abroad, including directors' fees.....	£ 252,212	13	7
Foreign and colonial government taxes and licenses, rents, and sundry office expenses.....	79,660	13	9
Agents' charges and travelling expenses.....	31,575	4	0
Books, advertising, postages, telegrams, &c .....	40,504	18	11
Retiring allowances.....	6,470	14	11
Law expenses.....	2,353	5	6
Salvage corps, &c .....	11,402	9	4
	£ 424,180	0	0
Deduct—Applicable to the life department.....	58,396	12	2
	£ 365,783	7	10

7-8 EDWARD VII., A. 1908

NORTH BRITISH AND MERCANTILE—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## PROFIT AND LOSS.

	£	s.	d.	£	s.	d.
Balance from 1906.....	467,176	9	9	195,250	0	0
Profit of year 1907.....	288,739	6	8	1,000	0	0
Interest and dividends, less income tax.....	123,001	5	3	261	0	0
Transfer fees.....	117	15	0	150,000	0	0
Income tax recovered.....	5,241	9	1	548,015	5	9
Shareholders' life and annuity profit account.....	30,250	0	0			
	£914,526	5	9	£914,526	5	9

Dividend and bonus to shareholders for 1906 paid in May and November, 1907.....  
 Superannuation fund.....  
 Irrecoverable balances.....  
 Written off investments.....  
 Balance at December 31, 1907.....

## GENERAL BALANCE SHEET.

	£	s.	d.	ASSETS.	£	s.	d.
Capital:—				British government securities.....	300,130	7	0
Subscribed, 110,000 shares of £25 each.....	£2,750,000			Colonial government securities.....	97,077	16	9
Called up, £5 5s. per share.....				Guaranteed and other Indian railway stock.....	89,017	16	9
Profit and loss.....				Indian government and railway annuities.....	22,007	1	7
Dividends unclaimed.....				Foreign government and state securities.....	305,541	17	9
Superannuation fund.....				British municipal securities.....	14,733	16	0
Shareholders' life and annuity profit account.....				Colonial municipal securities.....	170,861	2	10
				Foreign municipal securities.....	309,927	19	7
FTRE DEPARTMENT.				Railway and other debentures and debenture stocks.....	100,388	8	8
Premium reserve.....	£ 863,013	9	4	Railway and other preference and ordinary stocks and shares.....	408,352	15	9
General reserve.....	1,550,000	0	0	Foreign railway bonds.....	700,590	0	0
	£2,413,013	9	4	Foreign railway preference and ordinary stocks and shares.....	208,907	9	4
Outstanding liabilities.....	437,833	14	2	Feu duties and feuing ground.....	7,289	0	8
Outstanding losses.....	£286,764	19	2	Premises in Edinburgh, London, &c., partly occupied as offices of company and partly let.....	705,200	2	0
Bills payable.....	7,069	15	9	Bills receivable.....	15,415	7	5
Reinsurance premiums.....	170,413	7	11	Short loans on security.....	22,961	5	4
Sundry outstanding balances.....	23,434	13	0	Agents' balances.....	10,000	0	0
Interest received but not due.....	120	18	4	Outstanding interest.....	373,525	0	7
	£437,833	14	2	Cash in hand and on current account abroad.....	69,569	14	10
				Cash on deposit abroad.....	20,278	14	5
				Cash in hand and on current account at home.....	125,461	1	11
				Due by life branch.....	40,390	1	9
					28,869	15	3
					3,604	3	4
					£4,330,251	19	6



## THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Rt. Hon. Sir. ALGERNON WEST.

General Manager—H. E. WILSON.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal.

Manager for Canada.—ROBERT W. TYRE.

(Established, June 2, 1836. Commenced business in Canada, 1867.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for . . . . .	£ 3,000,000 00	\$ 14,600,000 00
Amount paid in cash . . . . .	£ 300,000 00	\$ 1,460,000 00

## ASSETS IN CANADA.

Bonds in deposit with Receiver General:—

	Par value.	Market value.
City of Toronto debentures, 1919, 5 p. c. . . . .	\$ 34,553 33	\$ 36,799 30
City of Toronto bonds, 1929, 3½ p. c. . . . .	146,000 00	129,940 00
British Consolidated stock, 1923, 2½ p. c. . . . .	36,500 00	30,477 50
City of Winnipeg debentures, 1907, 6 p. c. . . . .	48,666 67	48,666 67
Grand Trunk Pacific Railway 1st mortgage bonds, Guaranteed by Government of Canada 1902, 3 p. c.	170,333 33	143,080 00
Total market and par values . . . . .	\$ 436,053 33	\$ 388,963 47

Carried out at market value . . . . . \$ 388,963 47

Cash in hand . . . . . 8,925 76

Cash in banks, viz:—

Bank of Montreal, Montreal . . . . .	\$ 4,597 85
" British North America, Montreal . . . . .	4,594 79
Union Bank of Canada, Montreal . . . . .	2,570 01

Total . . . . . 11,762 65

Cash in hands of agents in Canada . . . . . 43,722 06

Insurance maps and plans . . . . . 5,000 00

Office fixtures and furniture . . . . . 3,000 00

Total assets in Canada . . . . . \$ 461,373 94

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted . . . . . \$ 31,817 84

" " resisted, in suit . . . . . 2,670 00

Total net amount of unsettled claims for losses in Canada (of which  
\$3,670 accrued in 1906). . . . . \$ 34,487 84

Reserve of un-earned premiums for all outstanding fire risks in Canada. . . . . 386,379 08

Total liabilities in Canada . . . . . \$ 420,866 92

## SESSIONAL PAPER No. 8

## NORTHERN—Continued.

## INCOME IN CANADA.

Gross cash received for fire premiums .....	\$	639,116	57
Deduct reinsurance, rebate, abatement and return premiums.....		66,466	51
Net cash received for fire premiums.....	\$	572,650	06
Interest on bank deposits.....		202	73
Total cash income in Canada.....	\$	572,852	79

## EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$19,535.56).....	\$	14,459	83
Deduct reinsurances.....		35	66
Net amount paid during the year for said losses.....	\$	14,424	17
Paid for fire losses occurring during the year.....	\$	337,343	63
Deduct reinsurances.....		11,556	72
Net amount paid during the year for said losses.....	\$	325,786	91
Total net amount paid during the year for fire losses in Canada .....	\$	340,211	08
Commission or brokerage in Canada.....		98,665	37
Salaries, fees and all other charges of officials.....		18,463	15
Taxes in Canada.....		6,137	40
Miscellaneous payments, viz.:—Maps and plans, \$1,435.07; postage, \$2,722.50; Underwriters' Associations, \$4,108.70; rents, \$2,625; stationery and printing, \$3,935.54; travelling expenses, \$2,987.77; advertising, \$1,236.85; office furniture and repairs, \$584.59; auditors' fees, \$300; exchange, \$312.95; sundry payments, \$593.79; cleaning, heating and lighting, \$521.95; newspapers and books, \$137.76; subscriptions and donations, \$37; legal expenses, \$41.30.		21,580	77
Total expenditure in Canada.....	\$	485,057	77

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	27,838	\$ 46,394,053	\$ 694,593 70
Taken during the year—new and renewed.....	19,191	41,897,397	639,269 10
Total.....	47,029	\$ 88,291,450	\$1,333,862 80
Deduct terminated.....	17,405	36,269,997	558,986 75
Gross in force at end of year.....	29,624	\$ 52,021,453	\$ 774,876 05
Deduct reinsured.....		565,703	7,414 82
Net in force at December 31, 1907.....	29,624	\$ 51,455,750	\$ 767,461 23
Total number of policies in Canada at date.....	29,624		
Total net amount in force.....		\$ 51,455,750	00
Total premiums thereon.....			767,461 23

7-8 EDWARD VII., A. 1908

NORTHERN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE DEPARTMENT.

The premiums received last year amounted to £1,268,468, showing, in comparison with the premiums of the previous year, an increase of £40,510.

The losses incurred amounted to £622,876, or 49·1 per cent of the premiums. The general average of the experience of the company from the beginning is now 58·7 per cent., or, including its provision for losses on current risks, 61·1 per cent.

The expenses of management (including commission to agents and charges of every kind) come to £444,053, or, 35·0 per cent of the premiums, a ratio 1·1 more than that of the previous year.

The result is that, after charging the account with £634,234, being 50 per cent of the premiums of the year, and crediting it with £613,979, the amount similarly charged in 1906, there remains a credit balance of £181,284 which, as usual, has been transferred to the profit and loss account.

It is proposed to add £100,000 to the fire fund which will then amount to £900,000

## SESSIONAL PAPER No. 8

NORTHERN *Continued.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

## FIRE REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.	
Amount of fire fund at the beginning of the year	800,000	0	0	Losses by fire: paid and outstanding (after deduction of reinsurances)	622,876	11	1	
Proportion of premiums set aside to meet liability under current policies at December 31, 1906	613,978	19	5	Commission	197,284	16	10	
Premiums received (after deduction of reinsurances)	1,268,468	1	4	Expenses of management	246,767	17	8	
				Proportion of premiums set aside to meet liability under current policies, being 50 per cent of the revenue for 1907	631,234	0	8	
				Amount transferred from fire reserve fund to profit and loss account	181,283	14	6	
				Amount of fire fund at the end of the year, as per balance sheet	800,000	0	0	
	£	2,682,447	0	9	£	2,682,447	0	9

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from last year—				Purchase price of the "Compensation and Guarantee Fund Ltd."	22,535	19	4
General fund.....	£	155,523	8	Loss on exchange.....	2,671	4	9
Shareholders' life bonus instalments 1907—				Dividend declared May 1, 1907.....	60,000	0	0
1910.....		30,000	0	Shareholders' life bonus (1906-10) 2nd instalment.....	7,500	0	0
				Dividend declared October 17, 1907.....	30,000	0	0
Balance of interest account, after deducting the amount due to the life and other funds.....		70,730	8	Income tax, after deducting amount applicable to life and other accounts.....	2,442	6	2
Amount transferred from employers' liability account.....		7	13	Allowance to families of deceased officers.....	850	0	0
Amount transferred from fire account.....		181,283	14	Company's moiety of assurance premiums of staff.....	1,279	13	0
				Agents and other balances irrecoverable.....	705	9	11
				Balance transferred to general accident account to meet loss on operations.....	65	14	10
				Balance at credit of this account, as per balance sheet—			
				General funds.....	286,994	16	8
				Shareholders' life bonus instalments, 1908-1910.....	22,500	0	0
	£	437,545	4	£	437,545	4	8



NORTHERN *Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## BALANCE SHEET.

## LIABILITIES.

Shareholders' capital paid up.....	£ 50,146	9	5
Fire reserve fund.....	2,961	8	0
Proportion of fire premiums set aside to meet liability under current policies.....	170	18	4
Life assurance fund—Participation branch.....	646	17	9
Life assurance fund—Non-participation branch.....	166,585	13	8
Endowment and capital redemption fund.....	12,094	11	8
Annuity fund.....	12,546	1	10
Employers' liability fund.....	73,930	0	4
Proportion of general accident premiums set aside to meet liability under current policies.....	1,072	2	2
Staff pension fund.....	126,299	10	1
Fletcher trust fund.....			
Investment reserve fund.....			
Balance at the credit of profit and loss account.....			
	£		

Outstanding claims, life.....	£ 50,146	9	5
Unclaimed surrender values, life.....	2,961	8	0
Unpaid annuities.....	170	18	4
Outstanding general accident claims.....	646	17	9
" fire losses.....	166,585	13	8
" charges.....	12,094	11	8
Bills payable.....	12,546	1	10
Due to other companies and agents.....	73,930	0	4
Shareholders' dividends unclaimed.....	1,072	2	2
Due by general funds to life and staff funds.....	126,299	10	1

## ASSETS.

Mortgages on property within the United Kingdom.....	£ 211,338	10	7
Mortgages on property out of the United Kingdom.....	14,149	14	8
Loans on parcel and other public rates.....	422,103	1	0
Loans on life interests.....	50,800	0	0
Loans on reversions.....	31,568	1	3
Loans on stocks and shares.....	10,000	0	0
Loans on company's policies.....	217,838	0	4
Investments—			
In British government securities.....	404,699	5	0
British municipal securities.....	392,586	16	0
Indian and colonial government securities.....	446,682	2	4
Indian and colonial provincial securities.....	166,427	9	4
Foreign government securities.....	307,401	15	8
Foreign municipal securities.....	598,613	9	5
Foreign provincial securities.....	55,068	12	4
Railway and other debentures and debenture stocks—			
Home and other foreign.....	596,914	9	11
Home and other preference and guaranteed stocks—			
Railway and other ordinary stocks.....	1,298,180	18	2
House and other.....	635,026	8	4
Rent charges.....	54,224	2	7
House property (company's offices).....	8,148	4	10
House property (mortgages foreclosed).....	481,462	17	5
Company's interest in salvage corps buildings.....	95,202	13	6
Freehold ground rents.....	7,152	15	5
Reversions.....	45,940	16	0
Bills receivable.....	387,961	13	0
Due from other companies and agents.....	32,780	3	9
Outstanding premiums.....	321,482	11	0
Interest accrued.....	33,538	18	7
Interest accrued, but not payable.....	5,924	2	4
Cash in the hands of bankers (on deposit).....	63,649	9	9
Cash in the hands of bankers (on current account).....	14,581	0	0
Stamps on hand.....	115,244	1	9
Cash in hand.....	550	7	10
Due by general funds to life and staff funds.....	2,250	18	0
	£ 7,535,623	0	3

£ 7,535,623 0 3

£ 7,535,623 0 3

SESSIONAL PAPER No. 8

## THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—Major F. ASTLEY CUBITT. Secretary—C. A. BATHURST BIGNOLD.  
Principal Office—Norwich, England.  
Chief Agent in Canada—JOHN B. LAIDLAW | Head Office in Canada—Toronto.  
(Organized and commenced business, 1797. Commenced business in Canada, April, 1880).

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.	£1,100,000	8	5,333,333	33
Amount of capital paid up in cash	132,000		642,400	00

## ASSETS IN CANADA.

Value of real estate held by the company	8	50,000	00
Stocks and bonds in deposit with Receiver General :—			

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1908	8 97,333 33	8 97,333 33
" 3 " " 1938	26,766 67	25,963 67
City of Toronto 3½ per cent, 1913 and 1929	73,666 67	68,286 67
City of Quebec 3½ per cent stock, 1962	38,933 33	36,208 00
City of Montreal permanent deb. stock, 3 per cent	24,333 33	19,466 67
" " 3½ debenture stock, 1942	24,333 33	22,143 33
Can. Permanent Mortgage Corporation 4 per cent, 1908	25,000 00	25,000 00
Canadian Northern Railway cons. deb., 4 p.c., 1929-30	58,400 00	59,568 00
City of Winnipeg 4 per cent, 1925	20,000 00	20,000 00
City of Toronto 4 per cent, 1915	30,000 00	30,000 00
Total par value	8 418,766 66	8 403,969 67

Carried out at par value	403,969	67
Cash on hand at head office in Canada, Toronto, \$3,035.49 ; Montreal, \$1,557.46	4,592	95
Cash in banks, viz :—		
Bank of Montreal, Toronto (current account)	8 15,861	28
" " (special " )	54,750	74
" Montreal (current " )	450	00
" " (special " )	3,157	57
Imperial Bank, Toronto ( " " )	57,076	49
" " (current " )	13,561	38
Total	144,857	46
Agents' balances	39,538	22
Goad's plans	5,000	00

Total assets in Canada	8	647,958	30
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## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted	8 22,847	20
Total net amount of unsettled claims for fire losses in Canada	8 22,847	20
Reserve of unearned premiums for all outstanding risks in Canada	399,358	72
Total liabilities in Canada	8 422,205	92

7-8 EDWARD VII., A. 1908

NORWICH UNION FIRE—*Continued.*

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 658,634 19	
Deduct reinsurance, rebate, abatement and return premiums.....	82,772 48	
Net cash received for premiums .....	\$ 575,861 71	
Received for interest on stocks, bonds, bank deposits, &c.....	17,395 74	
Received for rent .....	2,328 00	
Endorsement fees. ....	249 76	
Total income in Canada.....	\$ 595,835 21	

## EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in last statement at \$21,047.01).....	\$ 21,085 54	
Deduct savings and salvage and reinsurance .....	1,521 93	
Net amount paid during the year for said losses.....	\$ 19,560 61	
Amount paid for losses occurring during the year.....	\$ 248,040 35	
Less amount received for reinsurance and savings and salvage.....	7,826 66	
Net amount paid during the year for said losses.....	\$ 240,213 69	
Total net amount paid during the year for fire losses. ....	\$ 259,774 30	
Commission or brokerage and bonus on profits in Canada.....	101,445 98	
Salaries, fees and other charges of officials .....	40,607 17	
Taxes in Canada.....	6,722 33	
Miscellaneous payments, viz.:—Stationery, \$5,313.52; postage, \$3,282.37; advertising, \$2,665.17; travelling expenses, \$4,564.69; Goad's plans, \$1,904 76; sundry charges, \$4,668.33; board expenses, \$4,265.91; office furniture, \$422.85; rent, \$3,000; remittance charges, \$230.92; express, \$329.27; telegrams and telephones, \$816.90; retiring allowance, \$1,500.....	32,964 69	
Total cash expenditure in Canada.....	\$ 441,514 47	

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	36,400	\$ 49,560,816	\$ 727,916 51
Policies taken during the year—new and renewed	24,373	43,529,004	665,283 75
Total .....	60,773	\$ 93,089,820	\$ 1,393,200 26
Deduct terminated.....	22,363	37,792,379	602,825 57
Gross in force at end of year.....	38,410	\$ 55,297,441	\$ 790,374 69
Deduct reinsured.....		996,645	12,656 06
Net in force at December 31, 1907.....	38,410	\$ 54,300,796	\$ 777,718 63
Total number of policies in force in Canada at date.....	38,410		
Total net amount in force.....			\$54,300,796 00
Total premiums thereon.....			777,718 63

## SESSIONAL PAPER No. 8

NORWICH UNION FIRE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The net premium income for the year ending December 31, 1907, amounted to £1,119,358 0s. 9d. The losses (paid and outstanding) were £582,302 10s. 3d., being 52·02 per cent of the premiums.

After setting aside one-third of the premiums (£373,119) as a reserve against liabilities on policies not run off, the balance at the credit of profit and loss account, including the unappropriated balance, £225,505, brought forward from the previous year, is £363,976, out of which an interim dividend of £2 per share was paid in January 1908, and a further dividend of £2 per share, with the addition of a bonus of £1, has been declared by the board, and will be payable on the 4th of June.

The undivided balance, amounting to £308,976, is carried forward to next year's credit.



## SESSIONAL PAPER No. 8

## NORWICH UNION FIRE—Concluded.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Concluded.

## BALANCE SHEET.

## LIABILITIES.

	£	s.	d.
Capital subscribed £1,000,000 in 11,000 shares of £100 each, £12 paid	1,287,065	7	8
Fire Insurance Fund—			
Reserve fund	550,000	0	0
Reserve on current policies	373,119	6	11
Balance disposable	363,976	0	9
Outstanding losses and expenses			
Bills payable	168,429	8	1
Clerks' superannuation and benefit fund	5,136	13	2
Unclaimed dividends	23,657	16	8
Suspense accounts	419	2	0
	2,091	0	0

## ASSETS.

	£	s.	d.
Investments (at market value)—			
British government securities	125,437	10	0
Bank of England stock	83,025	0	0
British railway stocks	44,223	0	0
Municipal and other English securities	68,273	15	0
Colonial government, railway and other securities	189,334	15	0
United States government securities	67,600	0	0
United States railway, municipal and other securities	379,688	2	6
Other American government securities	44,151	4	0
European and other foreign government securities	20,286	13	0
Mortgages	9,750	0	0
Real estate	105,200	0	0
Salvage corps building funds, &c.	6,340	2	11
Interest accrued	12,710	10	3
Bills receivable	4,683	4	8
Bankers' balances, English	81,970	13	0
"    "    foreign and colonial	138,475	15	0
Premiums in course of collection, less commission	75,277	14	0
Agents' Balances	172,221	14	3
Cash in office	107	14	0
	£ 1,628,829	7	7

7-8 EDWARD VII., A. 1908

## THE NOVA SCOTIA FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN Y. PAYZANT.

Secretary and Chief Agent—  
ARTHUR C. BAILLIE.

Principal office—Halifax.

(Incorporated by an Act of the Legislative Assembly of Nova Scotia, assented to March 27, 1902; amended by Chapter 123 of the (Nova Scotia) Acts of 1905. Dominion license issued August 3, 1905.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000 00
Amount subscribed for.....		421,850 00
Amount paid up in cash.....		100,800 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate, company's office building.....	\$	10,615 24
Amount of loans secured by bonds, stocks or other marketable collaterals.		30,500 00
Bonds and debentures owned by the company, viz:—		

<i>On deposit with the Receiver General.—</i>	Par value.	Book value.	Market value.
Town of North Sydney bonds, 1923, 4 p.c..	\$ 5,000 00	\$ 4,700 00	\$ 4,600 00
City of Halifax bonds, 1908, 4½ p.c.....	5,000 00	5,091 50	4,950 00
Town of Amherst bonds, 1933, 4 p.c. ....	13,000 00	13,000 00	12,025 00
Halifax School bonds, 1928, 4 p.c.....	2,000 00	2,600 00	1,870 00
Town of Truro bonds, 1935, 4 p.c.....	5,000 00	5,000 00	4,625 00
Municipality of Lunenburg bonds, 1934, 4 p.c.	2,000 00	2,000 00	1,850 00
Town of New Glasgow bonds, 1924, 4½ p.c. ....	5,000 00	5,250 00	4,900 00
Municipality of Antigonish bonds, 1935, 4½ p.c.	15,000 00	16,275 00	15,000 00
Total on deposit with the Receiver General..	\$52,000 00	\$53,316 50	\$49,820 00

*In possession of the Company.*

Acadia Loan Corporation debentures, 1908-1914, 4½ p.c.....	\$20,000 00	\$20,000 00	\$20,000 00
Eastern Canada Savings and Loan Co., Limited, debentures, 1909-1912, 4½ p.c. ....	20,000 00	20,000 00	20,000 00
Total bonds in possession of the company..	\$40,000 00	\$40,000 00	\$40,000 00

## Stock owned by the company, viz:—

83½ shares Nova Scotia Savings Loan and Building Society..	\$20,000 00	\$25,006 50	\$25,006 50
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Total par, book and market values of bonds and stocks.....	\$112,000 00	\$118,323 00	\$114,826 50
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Carried out at market value.....	114,826 50
Cash at head office.....	7,623 25
Cash in Bank of Nova Scotia.....	3,064 52
Interest accrued and unpaid on stocks and bonds....	407 21
Agents' balances.....	3,965 51
Office furniture and Goad's plans.....	3,500 00

Total assets.....	\$	174,502 23
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## SESSIONAL PAPER No. 8

THE NOVA SCOTIA FIRE—*Continued.*

## LIABILITIES.

Net amount of losses reported or supposed, but not claimed.....	\$	1,600 00
Reserve of unearned premiums for all outstanding risks.....		39,808 58
Dividends declared but not yet due.....		5,040 00
Total liabilities in Canada, except capital stock.....	\$	46,448 58
Surplus on policy-holders' account.....	\$	128,053 65
Capital stock paid up, \$100,800		

## INCOME.

Gross cash received for premiums.....	\$	73,160 58
Deduct reinsurance, rebate, abatement and return premiums.....		22,031 99
Total net cash received for premiums.....	\$	51,128 59
Received for interest and dividends on stocks, bonds, &c.....		10,416 80
Received for rent.....		245 50
Total income.....	\$	61,790 89

## EXPENDITURE.

Amount paid for fire losses occurring during the year.....	\$	25,684 66
Deduct reinsurance.....		9,141 29
	\$	16,543 37
Total net amount paid during the year for fire losses.....	\$	16,543 37
Dividends paid during the year.....		5,040 00
Paid or allowed for commission and brokerage.....		4,027 38
Paid for salaries, fees and all other charges of officials.....		4,499 68
Paid for taxes.....		1,390 14
All other payments, viz :—Stationery and printing, \$1,408.98; office and postal box rent, \$48.33; inspection and travelling expenses, \$703.19; postage, exchange, discounts, telegrams and expressage, \$980.21; heat and light, \$138.59; rewards and gratuities, \$187; legal advice, \$25; office furniture and Goad's plans, \$1,191.72; sundries, \$599.41.....		5,282 43
Total expenditure.....	\$	36,783 00

## CASH ACCOUNT.

1906.	Dr.	1907.	Cr.
Dec. 31 To Balance in hand and in banks as at this date.....	\$ 24,371 33	Dec. 31 By Expenditure as above....	\$ 36,783 00
1907.		Investments.....	36,376 21
Dec. 31 Income as above.....	61,790 89	Sundry other payments.....	2,315 24
		Balance in hand and in banks at this date.....	10,687 77
	\$ 86,162 22		\$ 86,162 22



7-8 EDWARD VII., A. 1908.

THE NOVA SCOTIA FIRE—*Concluded.*

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at Dec. 31, 1906. ....	3,825	\$ 4,832,011	\$ 69,457 59
Taken during the year—new .....	2,252	2,428,775	32,631 84
"      renewed .....	2,306	2,823,768	40,323 00
Total.....	8,383	\$ 10,084,554	\$ 142,412 43
Deduct terminated.....	2,575	3,246,194	48,244 80
Gross in force at end of year.....	5,808	\$ 6,838,359	\$ 94,167 63
Deduct reinsured.....		1,557,368	21,245 12
Net in force at Dec. 31, 1907 .....	5,808	\$ 5,280,991	\$ 72,922 51
Number of policies in force at date .....	5,808		
Total net amount in force.....			\$ 5,280,991 00
Total net premiums thereon.....			72,922 51

SESSIONAL PAPER No. 8

## THE ONTARIO FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT THOMSON.  
 General Managers and Chief Agents—  
 W.M. THOMSON & Co.

Secretary—PERCY W. THOMSON.  
 Principal Office—TORONTO.

(Incorporated, May, 16, 1905, by an Act of Parliament of Canada, 4-5 Edward VII, chap, 137. Dominion license issued January 18, 1907.)

## CAPITAL.

Amount of joint stock capital authorized .....	\$ 500,000 00
Amount subscribed for .....	325,000 00
Amount paid up in cash .....	80,000 00

(For List of Shareholders, see Appendix.)

## LEDGER ASSETS.

Bonds and debentures owned by the company, viz, :—

	Par value.	Book value.	Market value.
City of Halifax, 1917, 4½ per cent. ....	\$ 6,000 00	\$ 6,180 00	\$ 5,775 00
" Vancouver, 1944, 4 per cent. ....	5,000 00	4,300 00	4,250 00
" Victoria, 1915, 4 per cent. ....	5,000 00	4,670 50	4,675 00
" Winnipeg, 1912, 4 per cent. ....	8,000 00	7,838 40	7,680 00
Dominion of Canada, 1913, 3½ per cent. ....	10,000 00	9,400 00	9,550 00
*Province of Nova Scotia, 1918-1920, 4 p. c. ....	16,500 00	16,632 50	15,675 00
* " " 1915, 4½ per cent. ....	2,000 00	2,078 40	2,000 00
*Province of New-Brunswick, 1922, 4 p. c. ....	4,500 00	4,565 25	4,207 50
* " " 1933, 3½ p. c. ....	4,500 00	4,155 55	3,757 50
*Province of Manitoba, 1930-1935, 4 p. cent. ....	23,000 00	23,230 00	21,260 00
Town of Port Arthur, 1933, 5 per cent. ....	5,000 00	4,950 00	5,000 00
Totals .....	\$ 89,500 00	\$ 88,000 60	\$ 83,830 00

Carried out at book value .....

Stocks owned by the company, viz, :—

	Par value.	Book value.	Market value.
6 shares National Insurance Corporation, Limited. ....	\$ 600 00	\$ 900 00	\$ 900 00
5 shares Steamship Arcola Co., Limited. ....	375 00	325 00	375 00
20 " " Tanagea Co., Limited. ....	2,000 00	1,000 00	1,200 00
Totals .....	\$ 2,975 00	\$ 2,225 00	\$ 2,475 00

Carried out at book value .....

Cash at head office .....

Cash in Royal Bank .....

Owing by Ottawa Fire, secured by deposit of debentures ...

Total ledger assets .....

\* In deposit with Receiver General. ....

\$—9½

7-8 EDWARD VII., A. 1908

ONTARIO FIRE—*Continued.*

## OTHER ASSETS.

Market value of stocks, bonds and debentures under value in account.	3,920 60
Interest accrued	\$ 142,553 07
Furniture, \$1,500 ; maps, \$5,500	2,070 80
Agents' balances and premiums uncollected.	7,000 00
Reinsurances	50,357 01
	13,948 50
Total assets	\$ 215,929 38

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses due and yet unpaid	\$ 1,405 79
" " " adjusted but not due	9,733 29
" " " claimed but not adjusted	11,821 31
" " " reported or supposed, but not claimed.	3,340 80
Total net amount of unsettled claims for fire losses in Canada	\$ 26,304 19
Reserve of unearned premiums	147,043 13
Due for cancellations	3,633 85
Due for expenses	4,503 51
Net amount due for reinsurance	11,827 65
Total liabilities in Canada	\$ 193,312 33

(2) *Liabilities in other Countries.*

Reserve of unearned premiums	\$ 2,287 77
Total liabilities in other countries	\$ 2,287 77
Total liabilities in all countries (except capital stock)	\$ 195,600 10
Surplus of assets over liabilities	\$ 20,329 28

Capital stock paid up in cash, \$80,000.

## INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums	\$ 332,162 13	\$ 6,574 01
Deduct reinsurance, rebate, abatement and return premiums	86,807 91	1,860 60
Net cash received for premiums	\$ 245,354 22	\$ 4,713 41
Total net cash received for premiums	\$ 250,067 63	
Received for interest and dividends	2,351 48	
Received for calls on capital		\$ 252,419 11
		80,000 00
Total income	\$ 332,419 11	

## SESSIONAL PAPER No. 8

ONTARIO FIRE—*Concluded.*

## EXPENDITURE.

	In Canada.	In other Countries.
Amount paid for losses occurring during the year.....	\$ 74,724 45	\$ 57 86
Deduct savings and salvage and reinsurances.....	5,293 72	.....
Net amount paid during the year for said losses.	\$ 69,430 73	\$ 57 86
Total net amount paid during the year for losses.....		\$69,488 59
Paid for commission or brokerage.....		96,541 38
Paid for taxes.....		1,444 60
All other payments, viz.:—Office furniture, \$1,587.69; stationery, \$4,092.93; organization, \$4,522.52; expressage, \$201.75; travelling expenses, \$1,091.35; office expenses, \$292.51; advertising, \$12.50; inspection fees, \$1,166.62; maps, \$5,503.....		18,470 87
Total expenditure.....	\$	185,945 44

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of cash income as above.....	\$ 332,419 11
Amount of expenditure as above.....	185,945 44
Balance, net ledger assets at December 31, 1907.....	\$ 146,473 67

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Reinsured from Ottawa Fire	20,552,655	184,802 12	383,855	2,486 68	20,936,510	187,288 80
Taken during the year— new.....	11,705,232	197,442 84	300,635	4,361 51	12,005,267	201,804 35
Total.....	32,257,887	382,244 96	683,890	6,848 19	32,941,777	389,093 15
Deduct terminated.....	6,263,041	57,804 09	176,950	556 60	6,439,991	58,360 69
Gross in force at December 31, 1907.....	25,994,846	324,440 87	506,940	6,291 59	26,501,786	330,732 46
Deduct reinsured.....	5,294,555	72,183 86	172,210	1,716 05	5,466,765	73,899 91
Net in force at December 31, 1907.....	20,700,291	252,257 01	334,730	4,575 54	21,035,021	256,832 55

## THE OTTAWA FIRE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—G. G. BURNETT.

Secretary—W. E. D. BALDWIN.

Principal Office—Toronto, Canada.

(Incorporated by letters patent, Ontario, bearing date September 30, 1899; incorporated July 18, 1904, by an Act of the Parliament of Canada, 4 Edward VII., Cap. 110; commenced business in Ontario, November 1, 1899; Dominion license issued, February 23, 1900.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	250,000 00
Amount paid up in cash.....	125,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Bonds owned by the company, viz :—

	Par value.	Value in account.
*Ottawa City 3½ per cent debentures, 1913.....	\$ 56,000 00	\$ 56,000 00
Metropolitan Street Ry., New York, 2002, 4 per cent.....	10,000 00	9,250 00
Detroit and Flint Ry, 1921, 5 per cent.....	10,000 00	10,000 00
Imperial Rolling Stock Co. Limited, 1911, 4½ per cent.....	20,000 00	19,550 00
Electrical Development Co. of Ontario, Limited, 1933, 5 per cent.....	20,000 00	14,600 00
Niagara Falls Park and River Ry. 1914, 5 per cent....	5,000 00	5,000 00
City of Toronto, 1944, 3½ per cent.....	24,333 33	22,600 00
Total par and account values.....	\$ 145,333 33	\$ 137,000 00
Carried out at account value.....	\$	137,000 00
Cash at head office.....		3,182 50
Cash in Crown Bank of Canada.....		48,793 83
Total ledger assets.....	\$	188,976 33

## OTHER ASSETS.

Interest accrued and unpaid on stocks and bonds.....	1,438 40
Agents' balances.....	8,123 01
Due from other companies for reinsurance.....	2,655 97
Total assets.....	\$ 201,193 71

\*On deposit with the Receiver General.

## SESSIONAL PAPER No. 8

OTTAWA FIRE—*Continued.*

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted.....	\$	3,183 17	
Total net amount of unsettled claims in Canada.....	\$	3,183 17	
Reserve of unearned premiums for fire risks in Canada.....		11,368 90	
Money owing for reinsurance .....		50,000 00	
Accrued interest thereon.....		1,666 67	
Due to other companies .....		198 54	
Total liabilities in Canada, except capital stock.....	\$	66,417 28	

(2) *Liabilities in other Countries.*

Reserve of unearned premiums for fire risks in other countries....	\$	338 70	
Total liabilities in all countries, except capital stock.....	\$	66,755 98	
Surplus on policy-holders' account. ....	\$	134,437 73	
Capital stock paid up, \$125,000.			

## INCOME.

	In Canada.	In other Countries.	
Gross cash received for premiums.....	\$ 231,561 47	\$ 5,901 59	
Deduct reinsurance, rebate, abatement and return premiums.....	227,695 25	5,224 19	
Net cash received for premiums.....	\$ 3,866 22	\$ 677 40	
Net cash received for premiums in all countries.....		\$ 4,543 62	
Income received for interest and dividends on stocks, bonds, &c. ....		9,960 75	
Total.....		\$ 14,504 37	
Received for calls on capital.....		25,000 00	
Total net income.....		\$ 39,504 37	

## EXPENDITURE.

	In Canada.	In other Countries.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,682.04) .....	\$ 3,442 21	\$ 2,650 00	
Amount paid for losses occurring during the year .....	\$ 110,430 96		
Deduct savings and salvage and reinsurance.....	20,050 12		
Net amount paid during the year for said losses .....	\$ 90,380 84		
Total net amount paid during the year for fire losses. ....	\$ 93,823 05	\$ 2,650 00	
Total net amount paid during the year for fire losses in all countries..		\$ 96,473 05	
Dividends paid during the year.....		33,125 00	

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OTTAWA FIRE—*Concluded.*EXPENDITURE—*Concluded.*

Salaries, fees, &c.....	15,653 07
Taxes.....	2,971 62
All other payments, viz.:—Legal expenses, \$725.05; postage, telegrams and exchange, \$1,738 68; travelling expenses, \$1,694.94; general expenses, \$1,526.76; stationery, \$2,387.66; rents, \$879.13; advertising, \$3,636.63; bad debts, \$1,889.04; direct commissions, \$29,591.01; commission paid to brokers for transferring business to the Ontario Fire Insurance Co., \$15,403.93: Total, \$59,472.83; less commission received from Ontario Fire, \$53,913.74; less for plans and furniture sold, \$2,957.03; net amount carried out....	2,602 06
Total expenditure.....\$	150,824 80

## SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at December 31, 1906.....\$	263,441 86
Income as above.....	39,504 37
	\$ 302,946 23
Expenditure as above.....\$	150,824 80
Written off stocks and bonds.....	2,112 00
Loss on securities sold.....	11,033 10
	163,969 90
Balance, net ledger assets, December 31, 1907 (\$188,976.33 less \$50-000 loan from Ontario Fire).....\$	138,976 33

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement....	20,394,761	296,890 03	384,205	4,682 85	20,778,966	301,572 88
Taken during the year, new	9,358,744	154,635 83	79,170	3,065 50	9,437,914	157,701 33
“ renewed.....	4,659,230	72,395 64	214,195	2,531 25	4,273,425	74,926 89
Total.....	33,812,735	523,921 50	677,570	10,279 60	34,490,305	534,201 10
Deduct terminated.....	16,438,767	260,155 76	410,055	5,017 80	16,848,822	265,173 56
Gross in force at end of year	17,373,968	263,765 74	267,515	5,261 80	17,641,483	269,027 54
Deduct reinsured.....	16,292,131	250,470 31	252,960	4,584 40	16,455,091	255,054 71
Net in force at Dec. 31, 1907.....	1,171,837	13,295 43	14,555	677 40	1,186,392	13,972 83

SESSIONAL PAPER No. 8

## THE PHENIX INSURANCE COMPANY, BROOKLYN, N.Y.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—GEO. P. SHELDON.

Secretary—CHARLES F. KOSTER.

Principal Office—16 Court Street, Brooklyn, N.Y.

Chief Agent in Canada—

A. M. M. KIRKPATRICK.

Head Office in Canada—Toronto.

(Incorporated, September 10, 1853. Charter renewed, September 9, 1893, for thirty years. Commenced business in Canada, May 1, 1874.)

## CAPITAL.

Amount authorized, subscribed for and paid up in cash. . . . . \$1,500,000 00

## ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
District of Columbia, 1924, 3.65 per cent bonds . .	\$ 100,000 00	\$ 117,500 00
City of Toronto 3½ per cent bonds, 1913-1944. . . . .	105,966 67	100,661 00
Total par and market values. . . . .	\$ 205,966 67	\$ 218,161 00

Carried out at market value . . . . . \$ 218,161 00

Cash in hands of agents in Canada. . . . . 50,972 76

Total assets in Canada. . . . . \$ 269,133 76

## LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid. . . . . \$ 15,443 75

Reserve of unearned premiums for all outstanding fire risks in Canada. . . . . 192,605 26

“ “ “ tornado “ . . . . . 112 88

Total liabilities in Canada. . . . . \$ 208,161 89

## INCOME IN CANADA.

Gross cash received for premiums in Canada. . . . . \$ 359,415 61

Deduct reinsurance, rebate, abatement and return premiums . . . . . 46,989 18

Total net cash received for premiums: fire, \$312,426.43; tornado, \$40.50. . . . . \$ 312,466 93

Interest on bonds in Canada (paid direct to head office). . . . . 5,533 74

Total cash income in Canada. . . . . \$ 318,000 67



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PHENIX OF BROOKLYN—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$12,525.28) . . . . .	\$	9,567	70
Amount paid for losses occurring during the year . . . . .	\$	177,936	39
Deduct savings and salvage and reinsurance . . . . .		2,153	24
Net amount paid during the year for said losses . . . . .	\$	175,783	15
Total net amount paid during the year for fire losses in Canada . . . . .	\$	185,350	85
Commission or brokerage, fire, \$70,508.45 ; tornado, \$7.08 . . . . .		70,515	53
Taxes in Canada . . . . .		3,951	38
General expenses:—Postage, \$656.22 ; telegrams, \$140.59 ; express, \$98.29 ; exchange, \$250.66 ; duty on supplies, \$86.04 ; board expenses, \$1,313.57 ; advertising, \$169 ; stationery, \$487.45 ; sundries, \$1,609.23 . . . . .		4,811	05
Total cash expenditure in Canada . . . . .	\$	264,628	81

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement . . . . .	\$ 21,379,912	\$ 357,814 19
Taken during the year—new and renewed . . . . .	22,818,794	366,856 30
Total . . . . .	\$ 44,198,706	\$ 724,670 49
Deduct terminated . . . . .	19,910,952	342,232 15
Gross in force at end of year . . . . .	\$ 24,287,754	\$ 382,438 34
Deduct reinsured . . . . .	157,050	1,990 81
Net in force at December 31, 1907 . . . . .	\$ 24,130,704	\$ 380,447 53
<i>Tornado Risks in Canada.</i>		
Gross policies in force at date of last statement . . . . .	\$ 35,225	\$ 215 25
Taken during the year—new and renewed . . . . .	13,650	40 50
Total . . . . .	\$ 48,875	\$ 255 75
Deduct terminated . . . . .	12,000	30 00
Gross and net in force at December 31, 1907 . . . . .	\$ 36,875	\$ 225 75
Total number of policies in force in Canada at date, . . . . .	(No return).	
Total net amount in force . . . . .	\$	24,167,579 00
Total premiums thereon . . . . .		380,673 28

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEDGER ASSETS.

Book value of real estate unencumbered . . . . .	\$	56,589	34
Mortgage loans on real estate, first liens . . . . .		549,500	00
Book value of stocks and bonds . . . . .		6,960,399	25
Loans on bonds, stocks and other collaterals . . . . .		35,000	00
Cash on hand and in banks . . . . .		813,918	54
Agents' balances . . . . .		999,049	64
Total ledger assets . . . . .	\$	9,414,456	77

## SESSIONAL PAPER No. 8

PHENIX OF BROOKLYN—*Continued.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## NON-LEDGER ASSETS.

Interest accrued . . . . .	15,308 10
Market value of real estate over book value . . . . .	1,410 66
Reinsurance due from other companies . . . . .	10,850 05
Gross assets . . . . .	\$ 9,442,025 58
Deduct book value of stocks and bonds over market value . . . . .	722,230 25
Total admitted assets . . . . .	\$ 8,719,795 33

## LIABILITIES.

Net amount of unpaid losses and claims . . . . .	\$ 521,025 63
Unearned premiums . . . . .	5,434,581 51
Due and to become due for borrowed money . . . . .	400,000 00
Return premiums and reinsurance premiums . . . . .	10,476 46
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued . . . . .	4,250 00
Total liabilities, except capital stock . . . . .	\$ 6,370,333 60
Capital stock paid up in cash . . . . .	1,500,000 00
Surplus beyond liabilities and capital stock . . . . .	849,461 73
Total liabilities . . . . .	\$ 8,719,795 33

## INCOME.

Net cash received for premiums . . . . .	\$ 6,323,266 40
Interest and dividends . . . . .	321,028 00
Rents . . . . .	19,290 09
Profit on sale or maturity of ledger assets . . . . .	202,122 39
Total cash income . . . . .	\$ 6,865,706 88

## EXPENDITURE.

Net amount paid for losses . . . . .	\$ 2,978,886 39
Expenses of adjustment and settlement of losses . . . . .	130,854 64
Dividends to stockholders . . . . .	300,000 00
Commission or brokerage . . . . .	1,219,949 16
Allowances to local agencies for miscellaneous agency expenses . . . . .	8,280 82
Salaries, \$151,730.12, and expenses, \$133,382 23, of special and general agents . . . . .	285,112 35
Salaries, fees and all other charges of officers, directors, trustees and home office employees . . . . .	347,654 30
Rents . . . . .	62,139 57
Taxes on real estate . . . . .	654 54
State taxes on premiums . . . . .	106,999 93
Insurance department licenses and fees . . . . .	28,542 86

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PHENIX OF BROOKLYN—*Concluded.*EXPENDITURE—*Concluded.*

All other licenses, fees and taxes.....	113,342 48
Loss on sale or maturity of ledger assets .....	39,182 50
Borrowed money.....	300,000 00
All other disbursements.....	260,657 90
	<hr/>
Total cash expenditure.....	\$ 6,182,257 44
	<hr/> <hr/>

## RISKS AND PREMIUMS.

Fire risks — written or renewed during the year — amount.....	\$668,695,100 00
Premiums thereon.....	7,867,188 98
Terminated during the year.....	612,435,722 00
Premiums thereon.....	7,753,108 82
Net amount in force, December 31, 1907. ....	913,426,288 00
Premiums thereon.....	10,379,359 48
	<hr/> <hr/>

## SESSIONAL PAPER No. 8

## PHENIX ASSURANCE COMPANY (LIMITED), LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—THE RT. HON. LORD AVEBURY, | Manager and Secretary—H. B. GUERNSEY.  
F.R.S., D.C.L., LL.D.

Principal Office—19 Lombard Street, London, E.C., England.

Chief Agents in Canada—PATERSON &amp; SOX. | Head Office in Canada, Montreal.

(Organized, A.D. 1782. Commenced business in Canada, A.D. 1804.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	£ 2,688,800	\$13,085,493 33
Amount paid up in cash.....	268,880	1,308,549 33

## ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz:—

	Par value.	Market value.
Canada 3½ per cent stock, 1909-1934.....	\$ 70,566 67	\$ 71,272 33
Canada 3 per cent stock, 1938.....	61,614 55	60,382 26
Canada 4 per cent inscribed stock, 1910-1935.....	48,666 67	50,126 67
British Consolidated 2½ per cent stock.....	423,400 00	363,065 50
City of Montreal 4 per cent bonds, 1925.....	6,000 00	6,000 00
Province of Quebec 3 per cent inscribed stock, 1937...	84,553 33	71,870 34
City of Winnipeg 4 per cent bonds, 1917.....	25,000 00	24,750 00
City of Toronto 3½ per cent bonds, 1945.....	14,600 00	13,173 58
Total par and market values.....	\$ 734,401 22	\$ 660,640 68
Carried out at market value.....		\$ 660,640 68
Cash at head office in Canada.....		6,546 06
Cash in hands of agents in Canada.....		60,372 33
Interest accrued.....		5,720 94
Total assets in Canada.....		\$ 733,280 01

## LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed.	\$ 94,399 01
" " " resisted, in suit (accrued in 1906).....	1,000 00
" " " not in suit.....	1,500 00
Total net amount of unsettled claims for fire losses in Canada (of which \$24,560.12 accrued in 1906).....	\$ 96,899 01
Reserve of unearned premiums for all outstanding fire risks in Canada.....	592,487 64
Total liabilities in Canada.....	\$ 689,386 65

7-8 EDWARD VII., A. 1908

PHOENIX OF LONDON—*Continued.*

## INCOME IN CANADA.

Gross cash received for fire premiums. ....	\$ 1,043,023 20	
Less reinsurance, rebate, abatement and return premiums.....	184,139 46	
Net cash received for fire premiums .....	\$	858,883 74
Interest on the deposit with Receiver General, paid direct to the head office in London.....		21,137 52
Total income in Canada.....	\$	880,021 26

## EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$55,699.23)....	\$ 138,419 67	
Deduct reinsurance.....	76,973 42	
Net amount paid during the year for said losses.....	\$	61,446 25
Paid for fire losses occurring during the year .....	\$ 392,230 96	
Deduct reinsurance.....	57,258 08	
Net amount paid during the year for said losses.....	\$ 334,972 88	
Total net amount paid during the year for fire losses.....	\$	396,419 13
Commission or brokerage. ....		229,624 87
Taxes in Canada.....		9,828 34
Miscellaneous payments, viz. :—		
Canada sundries .....	\$ 8,008 57	
Vancouver, B.C., sundries ..	3,574 13	
Victoria, B.C., sundries ..	745 63	
		12,328 33
Total cash expenditure in Canada.....	\$	648,200 67

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	36,039	\$ 95,990,945	\$1,429,176 14
Taken during the year—new and renewed. ....	21,948	65,125,760	1,064,817 60
Total.....	57,987	\$161,116,705	\$2,493,993 74
Deduct terminated.....	20,261	62,051,165	1,032,655 83
Gross in force at end of year.....	37,726	\$ 99,065,540	\$1,461,337 91
Deduct reinsured.....		15,728,601	231,690 50
Net in force December 31, 1907 .....	37,726	\$ 83,336,939	\$1,229,647 41
Total number of policies in force at date .....	37,726		
Total net amount in force. ....			\$83,336,939 00
Total premiums thereon.....			1,229,647 41

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

In the course of the year the company acquired the business of the Pelican and British Empire Life Office, which has been carried on for the benefit of the company since 1st July, 1907. For convenience the life accounts are given for the full twelve months.

## SESSIONAL PAPER No. 8

PHENIX OF LONDON—*Continued.*

## AMALGAMATION WITH THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

The sanction of the High Court was given to the amalgamation on the 23rd November, 1907, and the capital of the company was increased as from the 1st January, 1908, in accordance with a resolution of the company passed on the 27th November, 1907, by the creation of 14,286 new shares of £5 each, credited as fully paid up, for allotment to the shareholders of the Pelican and British Empire Life Office under the terms of the provisional agreement.

The total capital of the company is therefore £2,760,230, divided into 53,776 Shares of £50 each with £5 paid, and 14,286 (Pelican) Shares of £5, fully paid. The actual allotment of the latter Shares will be made very shortly. Both classes of Shares will participate equally in the profits realized as from the 1st January, 1908.

## RESOURCES OF THE COMPANY.

The resources of the company will be thus constituted on the completion of the necessary formalities:—

Capital paid up.....	£ 340,310
Fire funds:—	
Reserve for outstanding risks.....	£ 650,000
General reserve as at 31st December, 1906.....	300,000
From pr fit and loss, 1907.....	200,000
Balance of funds transferred from Life Office.....	135,821
	<hr/>
	1,285,821
Accident fund.....	12,128
Profit and loss account.....	222,435
	<hr/>
	£ 1,860,694
Life assurance funds.....	5,238,164
	<hr/>
	£ 7,098,858
Uncalled capital.....	2,419,920
	<hr/>
	£ 9,518,778
	<hr/>

## FIRE DEPARTMENT.

The fire premiums received, after deducting reinsurances, amounted to £1,498,190 and the losses paid and outstanding to £717,603, or 48 per cent of the premiums. The expenses and commission together amounted to £513,030, being 34 per cent of the premiums. Exclusive of the receipts for interest of £48,439, a profit is therefore shewn in this department of £267,556, making a total of £315,995 to carry to the credit of profit and loss.

## PROFIT AND LOSS ACCOUNT.

The balance of this account is £422,435, after writing £40,038, in addition to the investment reserve of £4,034, off the value of the company's investments, other than the life investments, to bring them to the level of market values. In the life department the depreciation in the investments is well covered by the reserve funds and excess value of other assets.

From the balance of profit and loss the directors propose to set aside £200,000 as an addition to the general reserve fund, increasing it to £500,000, leaving to be carried forward £222,435; and out of this latter sum, the directors recommend the payment of a final dividend in respect of the year 1907 of 18s. per share, free of income tax, upon the 53,776 shares of £50, with £5 paid up, forming the capital of the company at the end of the year 1907, which will absorb £48,398. This dividend, with the interim dividend of 12s. per share paid on the 31st October last, makes up a total of 30s. per share for the year.

PHENIX OF LONDON—*Continued.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.—*Concluded.*

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.	£	s.	d.		
Balance brought forward.....	238,790	18	9	Final dividend @ 18s. a Share on 53,776 Shares for 1906.....	48,368	8	0	
Balance from fire account.....	315,495	6	4	Interim dividend @ 12s. a Share on a/c of 1907.....	32,265	12	0	
				Provision for amalgamation expenses.....	7,678	15	0	
				Establishment expenses—accident department.....	3,769	6	1	
				Bad debts.....	200	16	6	
				Securities written down.....	40,038	4	0	
				Balance carried forward.....	422,435	3	6	
	£	554,285	5	1	£	554,786	5	1

## BALANCE SHEET.

## LIABILITIES.

LIABILITIES.				£	s.	d.
Capital £2,688,800 of which is paid up.....	268,880	0	0			
" " £1,000,000.....	100,000	0	0			
Fire fund.....						
Reserved for unexpired risks £ 650,000.....						
General reserve.....	300,000					
Accident fund.....	950,000	0	0			
Balance of profit and loss account.....	12,128	6	1			
Life assurance fund.....	422,435	3	6			
Leasehold and general fund.....	5,124,753	4	4			
Provisional fund.....	23,182	0	0			
Dividend fund.....	100,000	0	0			
Investment reserve funds.....	15,000	0	0			
	82,439	14	11			

	£	s.	d.
Total funds.....	7,098,858	8	10
Outstanding fire losses.....	133,080	1	9
" life claims.....	100,920	2	0
" accident claims.....	383	0	0
" accounts and commission.....	18,042	11	2
" dividends.....	335	14	0
Bills payable.....	8,517	5	4

## ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom	840,164	2	0
Mortgages on property out of the United Kingdom	452,465	16	9
Loans on reversions and on life interests	827,986	8	0
Loans on the companies' Policies and "Positive" Notes	312,736	12	4
Loans on personal security	77,879	0	6
Loans on stocks and shares	12,930	0	0
Investments—			
British government securities	188,265	5	0
Indian government securities	200,292	16	7
Colonial government securities	265,382	2	3
Municipal securities	355,905	8	10
Foreign government and state securities	286,031	1	3
Railway and other debentures and debenture stock	1,368,951	14	1
Railway and other stock (preference and ordinary)	407,195	7	4
Horse property and land	602,073	5	9
Salvage corpus premiums (company's share)	20,521	17	1
Ground Rents	110,788	12	0
Reversions	270,611	16	10
Life interests	72,536	7	7
Agents' balances	251,545	4	11
Outstanding premiums (payable in January)	67,512	9	11
Outstanding interest	15,800	0	4
Accrued interest	46,285	4	1
Bills receivable	14,077	4	9
Cash— On deposit	73,167	11	9
On current account and in hand	110,071	13	2

\* The capital here stated is the capital of the Pelican and British Empire Life Office, for which there is to be substituted 14,286 fully-paid shares of £5 each in the company.





7-8 EDWARD VII., A. 1908

## THE PHOENIX INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31. 1907.

President—D. W. C. SKILTON.

Secretaries—J. B. KNOX AND THOS.  
C. TEMPLE.

Chief Agent in Canada—J. W. TATLEY.

Principal Office—Hartford, Conn.

Head Office in Canada—Montreal.

(Incorporated, May 31, 1854. Commenced business in Canada, May 20, 1890.)

## CAPITAL.

Amount of joint stock capital authorized .....	\$ 5,000,000 00
" subscribed for and paid up in cash. ....	2,000,000 00

## ASSETS IN CANADA.

Bonds in deposit with Receiver General, viz :—

	Par value.	Market value.
City of Guelph bonds, 1919, 5 per cent. ....	\$ 24,000 00	\$ 24,540 00
" Brantford bonds, 1908, 5 per cent. ....	25,000 00	25,000 00
" Victoria bonds. ....	20,000 00	20,650 00
Town of St. Henry bonds, 1918, 4½ per cent. ....	75,300 00	76,500 00
Province of New Brunswick bonds, 1922, 4 per cent. ....	5,000 00	4,750 00
Total deposit with the Receiver General. ....	\$ 149,000 00	\$ 151,440 00
Imperial Bank stock, 343 shares. ....	34,300 00	73,745 00
Total par and market values. ....	\$ 183,300 00	\$ 225,185 00

Total carried out at market value .....	\$ 225,185 00
Cash at head office in Canada. ....	136 64
Cash in Imperial Bank, Montreal .....	6,147 48
Cash in hands of agents in Canada .....	21,617 53
Interest accrued. ....	2,368 57
Maps and plans .....	5,221 05
Office furniture .....	1,214 88

Total assets in Canada. .... \$ 261,891 15

## LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted. ....	\$ 1,952 06
" " due and yet unpaid .....	899 69
" " reported or supposed but not claimed. ....	1,803 46
" " resisted, in suit. ....	1,000 00

Total net amount of unsettled claims for fire losses in Canada .....	\$ 5,655 21
Reserve of unearned premiums for all outstanding fire risks in Canada .....	133,610 93

Total liabilities in Canada. .... \$ 139,266 14

## SESSIONAL PAPER No. 8

PHENIX OF HARTFORD—*Continued.*

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 243,605 10	
Deduct reinsurance, rebate, abatement and return premiums.....	59,818 32	
Net cash received for premiums.....	\$ 183,791 78	
Received for interest on bonds and stocks in Canada.....	10,440 41	
Received for interest on bank account.....	36 49	
Total income in Canada .....	\$ 194,268 68	

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous year (which losses were estimated in last statement at \$2,877 53).....	\$ 3,628 24	
Deduct reinsurance .....	1,191 73	
Net amount paid during the year for said losses.....	\$ 2,436 51	
Amount paid for losses occurring during the year.....	\$ 86,509 65	
Deduct amount received for savings and salvage and reinsurance.....	19,703 66	
Net amount paid during the year for said losses .....	\$ 66,805 99	
Total net amount paid during the year for fire losses in Canada.....	\$ 69,242 50	
Commission and brokerage.....	34,036 15	
Salaries, fees and all other charges of officials in Canada.....	9,272 11	
Taxes in Canada.....	3,689 83	
Miscellaneous payments, viz :—Travelling expenses, \$2,412.33 : Underwriters' Association, \$1,209.38 ; postage and telegrams, \$1,302.21 ; stationery and printing, \$1,672.79 ; maps and insurance plans, \$785.34 ; customs and express, \$225.75 ; rents, \$2,773.19 ; advertising, \$272.42 ; exchange, \$193.09 ; subscriptions, \$157.25 ; sundries, \$239.73 ; office furniture, \$253.66.....	11,497 14	
Total expenditure in Canada.....	\$ 127,737 73	

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	14,193	\$ 18,859,668	\$ 280,690 30
Taken during the year—new and renewed.....	10,721	16,548,900	244,508 14
Total.....	24,914	\$ 35,408,568	\$ 525,198 44
Deduct terminated.....	9,927	15,136,429	231,719 66
Gross in force at end of year.....	14,987	\$ 20,272,139	\$ 293,478 78
Deduct reinsured.....		1,811,864	34,132 28
Net in force at December 31, 1907 .....	14,987	\$ 18,460,275	\$ 259,346 50
Total number of policies in Canada at date .....	14,987		
Total net amount in force.....		\$ 18,460,275	00
Total premiums thereon.....		259,346	50

7-8 EDWARD VII., A. 1908

PHENIX OF HARTFORD—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 137,606 39
Mortgage loans on real estate, first liens.....	57,016 66
Loans secured by pledge of bonds, stocks or other collaterals.....	63,900 00
Book value of stocks and bonds owned by the company.....	5,571,828 97
Cash on hand and in banks.....	726,324 58
Agents' debit balances.....	439,267 27
Total ledger assets.....	\$ 6,995,943 87

## NON-LEDGER ASSETS.

Interest due and accrued.....	47,829 24
Market value of real estate over book value.....	2,051 00
Market value of bonds and stocks over book value.....	427,038 03
Rents accrued.....	926 58
Gross premiums in course of collection.....	505,100 00
Reinsurance due from other companies.....	774 93
Gross assets.....	\$ 7,979,663 65
Deduct assets not admitted.....	14,209 91
Total admitted assets.....	\$ 7,965,453 74

## LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 424,872 80
Total unearned premiums.....	3,945,278 63
Commission, brokerage and other charges due or to become due to agents and brokers.....	92,415 00
Return premiums and reinsurance premiums.....	81,050 00
Total liabilities, not including capital stock.....	\$ 4,543,616 43
Capital stock paid up in cash.....	2,000,000 00
Surplus over all liabilities.....	1,421,837 31
Total liabilities.....	\$ 7,965,453 74

## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 4,726,359 86
Received for interest and dividends.....	292,478 92
Rents.....	10,855 90
Profit on sale or maturity of ledger assets.....	113,889 94
Total income.....	\$ 5,143,584 62

## SESSIONAL PAPER No. 8

PHENIX OF HARTFORD—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## DISBURSEMENTS DURING THE YEAR.

Net amount paid during the year for losses.....	\$ 1,946,388 56
Expenses of adjustment and settlement of losses.....	24,771 30
Dividends paid to stockholders.....	200,000 00
Commission or brokerage.....	956,329 71
Rents.....	19,508 36
Salaries \$212,895.74, and expenses \$131,999.41, of special and general agents and branch office employees.....	344,895 15
Salaries, fees and other charges of officers, directors, trustees and home office employees.....	104,935 89
Taxes on real estate.....	1,717 55
State taxes, Insurance Department licenses and fees.....	90,335 96
All other licenses, fees and taxes.....	125,521 47
Loss on sale or maturity of ledger assets.....	2,181 45
Decrease in book value of ledger assets.....	32,507 10
Interest paid.....	5,157 33
Borrowed money paid.....	150,000 00
All other payments and expenditures.....	155,324 91
Total expenditure.....	<u><u>\$ 4,159,574 74</u></u>

## RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year....	\$609,875,587 00
Premiums thereon.....	6,439,512 15
Amount of policies terminated.....	551,871,934 00
Premiums thereon.....	5,746,442 15
Net amount in force on December 31, 1907....	714,846,399 00
Premiums thereon.....	<u><u>7,518,247 84</u></u>

# THE QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—Sir C. A. P. PELLETIER.

Acting Secretary and Chief Agent—  
COLIN E. SWORD.

Principal Office—Quebec.

Organized, April 2, 1818, and incorporated by Act of L. C., 9 George IV., cap. 58 ; amended by 18 Vic., cap. 12 and by 29-30 Vic., cap. 27 and by 41 Vic., cap. 31, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83. Commenced business, 1818.)

## CAPITAL.

Amount of capital authorized and subscribed for . . . . .	\$ 225,000 00
Amount paid up in cash . . . . .	125,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Real estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, in the rear by Sault-au-Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Co., with a cut stone building thereon erected and known as The Quebec Fire Office . . . . .	\$ 81,071 43
--	--------------

\*Bonds owned by the company :—

	Par value.	Book value.	Market value.
City of Quebec Corporation bonds, 1914, 5 p.c. . . . .	\$ 31,000 00	\$ 31,960 00	\$ 31,465 00
City of Quebec Corporation bonds, 1911-1926, 4½ p.c. . . . .	8,000 00	8,390 00	7,873 00
New Brunswick bonds, 1914, 4½ p.c. . . . .	10,000 00	11,000 00	10,075 00
City of Hull bonds, 1936, 5 p.c. . . . .	10,000 00	10,500 00	10,000 00
City of Three Rivers bonds, 1931, 4 p.c. . . . .	10,000 00	10,000 00	8,900 00
Province of Quebec bonds, 1908, 5 p.c. . . . .	12,500 00	13,760 00	12,469 00
" " registered stock, 1912, 5 p.c. . . . .	4,000 00	4,600 00	4,120 00
+ Egyptian Unified debt, 1912, 4 p.c. . . . .	19,466 67	19,442 34	19,637 00
Total par, book and market values of bonds . . . . .	\$ 104,966 67	\$ 109,652 34	\$ 104,539 00

\*Of these are deposited with the Receiver General :—

City of Quebec bonds, 1914, 5 p.c. . . . .	\$ 30,000 00
City of Quebec bonds, 1922, 4½ p.c. . . . .	3,000 00
New Brunswick bonds, 1914, 4½ p.c. . . . .	10,000 00
Province of Quebec bonds, 1908, 5 p.c. . . . .	12,500 00
" " registered stock, 1912, 5 p.c. . . . .	4,000 00
City of Hull bonds, 1936, 5 p.c. . . . .	10,000 00
City of Three Rivers bonds, 1931, 4 p.c. . . . .	10,000 00
Total par value . . . . .	\$ 79,500 00

## SESSIONAL PAPER No. 8

QUEBEC—*Continued.*ASSETS—*Concluded.*

†Stocks owned by the company :—

	Par value.	Book value.	Market value.
London and Northwestern Railway 4 per cent preference stock.....	\$ 27,632 93	\$ 32,195 00	\$ 30,948 88
Canadian Pacific Railway Perpetual Consolidated 4 p.c. debenture stock..	48,666 67	51,465 00	50,856 67
British Columbia Electric Railway Perpetual Consolidated 4½ p.c. debenture stock.....	24,333 33	22,873 33	22,873 33
Total par, book and market values of stocks.....	\$ 100,632 93	\$ 106,533 33	\$ 104,678 88
Total par, book and market values of bonds and stocks.....	\$ 205,599 60	\$ 216,185 67	\$ 209,217 88

Carried out at market value.....	209,217 88
Cash on hand at head office.....	1,249 42
Cash at branch offices, Montreal and Toronto, and at Liverpool, Eng..	3,401 36

Cash in banks, viz :—

Bank of British North America, Quebec.....	\$ 6,578 91
Bank of " " " Montreal .....	4,526 07
Bank of Montreal, Toronto.....	14,181 03
Canada Permanent Mortgage Corporation, Toronto .....	10,000 00

Total.....	35,286 01
Interest accrued.....	1,659 17
Rents due, \$175 ; accrued, \$892.50.....	1,067 50
Agents' balances and premiums uncollected.....	16,977 24

Total assets.....	\$ 349,930 01
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## LIABILITIES.

Net amount of losses reported or supposed but not claimed..	\$ 3,772 53
Total net amount of unsettled claims for fire losses.....	\$ 3,772 53
Total reserve of unearned premiums for fire losses.....	105,519 14

Total liabilities, except capital stock.....	\$ 109,291 67
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Surplus on policy-holders' account.....	\$ 240,638 34
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Capital stock paid up in cash, \$125,000.

## INCOME.

Gross cash received for premiums.....	\$ 172,936 89
Deduct reinsurance, rebate, abatement and return premiums.....	23,799 30
Net cash received for premiums.....	\$ 149,137 59
Net cash received for premiums.....	\$ 149,137 59
Received for interest and dividends on bonds and stocks.....	8,242 26
Received for rent.....	5,426 92
Total cash income ..	\$ 162,806 77

† Held by company's attorneys at Liverpool, England.

7-8 EDWARD VII., A. 1908

QUEBEC—*Concluded.*

## EXPENDITURE.

	In Canada.	
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$4,185).....	\$ 3,832 16	
Amount paid for losses occurring during the year.....	\$ 37,204 66	
Deduct reinsurance.....	1,344 68	
Net amount paid for losses.....	\$ 35,859 98	
Total net amount paid during the year for fire losses.....	\$	39,692 14
Commission or brokerage.....		25,003 13
Salaries, fees, &c.....		8,671 39
Taxes.....		2,393 20
Miscellaneous payments, viz:—Printing and stationery, \$1,324.18; rent, \$1,270.60; plans and maps, \$143.57; H. O. building expenses and taxes, \$905.74; postage, exchange, telegrams and telephones, \$1,132.90; legal expenses, \$202.15; travelling expenses, \$92.16; advertising, \$256.16; office charges, \$365.96; Underwriters' Asso- ciation, \$1,083.87; inspection, \$126.34.....		6,903 63
Total cash expenditure.....	\$	82,663 49

## CASH ACCOUNT.

1906.	DR.	1907.	CR.
Dec. 31. Balance in hand and in banks at this date.....	\$ 53,574 18	Dec. 31. Expenditure as above.....	\$ 82,663 49
1907.		Investments.....	93,780 67
Dec. 31. Income as above.....	162,806 77	Balance in hand and in banks at end of year.....	39,936 79
	\$ 216,380 95		\$ 216,380 95

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	13,168	\$ 13,817,729	\$ 184,337 60
Taken during the year—new and renewed.....	8,534	12,478,854	172,654 15
Total .....	21,702	\$ 26,296,583	\$ 356,991 75
Deduct terminated.....	6,951	10,640,160	146,743 03
Gross in force at end of year.....	14,751	\$ 15,656,423	\$ 210,248 72
Deduct reinsured.....		222,641	3,380 41
Net in force, Dec. 31, 1907.....	14,751	\$ 15,433,782	\$ 206,868 31
Total number of policies in force at date.....			14,751
Total net amount in force.....			\$15,433,782 00
Total net premiums thereon.....			206,868 31

## SESSIONAL PAPER No. 8

## THE QUEEN INSURANCE COMPANY OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—EDWARD F. BEDDALL. | Secretary—N. S. BARTOW.

Principal Office—New York.

Agent in Canada—WILLIAM MACKAY. | Head Office in Canada—  
1709 Notre Dame St., Montreal.

(Incorporated, September 11, 1891. Commenced business in Canada, November 2, 1891.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash .....	\$ 1,000,000 00
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## ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General:—

	Par value	Market value.
City of Halifax 5 per cent stock .....	\$ 60,000 00	\$ 66,000 00
New Zealand 4 per cent stock, 1929 .....	48,666 66	51,450 00
Province of Quebec 3 per cent inscribed stock, 1937 ..	30,416 67	24,193 75
Province of Manitoba 5 per cent debentures, 1910 .....	29,200 00	29,988 00
Province of Manitoba Drainage 4 per cent debentures, 1935-1937 .....	40,000 00	38,000 00
Canadian Northern Railway guaranteed 4 p.c. bonds, 1930 .....	48,666 66	47,693 33
City of Toronto consol. 3½ per cent debentures, 1929 ..	48,666 67	44,286 66
City of Montreal 3½ consol. debenture stock, 1942 .....	34,066 67	30,660 00
City of Montreal Sinking Fund 4 per cent debentures, 1942 .....	70,000 00	66,500 00
City of Ottawa 3½ per cent bonds, 1928 .....	30,000 00	27,600 00
City of Winnipeg 4 per cent debentures, 1919 .....	12,000 00	11,520 00
Montreal Harbour 4 per cent debentures, 1924 .....	10,000 00	9,500 00
Total par and market values .....	\$ 461,683 33	\$ 447,391 74

Carried out at market value .....

\$ 447,391 74

Cash at head office .....

1,441 27

Cash in banks, viz:—

Bank of British North America, Halifax .....	\$ 1,677 86
Dominion Bank, Montreal .....	4,230 39

Total .....

5,908 25

Cash in hands of agents in Canada .....

57,546 72

Interest accrued .....

6,289 80

Total assets in Canada .....

\$ 518,577 78

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted .....	\$ 40,260 00
" " resisted—in suit (accrued in previous years) .....	4,000 00

Total net amount of unsettled claims for fire losses in Canada .....

\$ 44,260 00

Reserve of unearned premiums for all outstanding fire risks in Canada .....

416,462 36

Balance due to reinsuring companies .....

317 85

Total liabilities in Canada .....

\$ 461,040 21



7-8 EDWARD VII., A. 1908

QUEEN—*Continued.*

## INCOME IN CANADA.

Gross cash received for premiums.....	\$ 704,216 18
Deduct reinsurance, &c.....	110,382 13
Net cash received for fire premiums.....	\$ 593,834 05
Interest on bonds and stocks and bank deposit.....	18,569 53
Total cash income in Canada.....	\$ 612,403 58

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$32,211).....	\$ 28,638 54
Deduct salvage and savings.....	1,164 70
Net amount paid during the year for said losses.....	\$ 27,473 84
Amount paid for losses occurring during the year.....	\$ 307,744 56
Less amount received for reinsurance and salvage and savings.....	11,200 71
Net amount paid during the year for said losses.....	\$ 296,543 85
Total net amount paid during the year for losses in Canada.....	\$ 324,017 69
Commission or brokerage in Canada.....	108,411 32
Salaries, fees and all other charges of officials in Canada.....	30,069 71
Taxes in Canada.....	7,570 79
Miscellaneous payments, viz.:—Postage, exchange and telegrams, \$3,028.10; printing and stationery, \$6,160.64; advertising, \$545.63; Underwriters' Association, \$5,023.96; rent \$5,016.99; office expenses, \$6,195.29; maps and plans, \$839.18; office furniture, \$618.25; travelling expenses, \$4,152.22; legal expenses, \$215.86; sundries, \$592.15.....	32,388 27
Total cash expenditure in Canada.....	\$ 502,457 78

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 52,714,263	\$ 823,951 57
Policies taken during the year—new and renewed.....	44,668,576	719,660 73
Total.....	\$ 97,382,839	\$1,543,612 30
Deduct terminated.....	41,356,571	689,193 57
Gross in force at end of year.....	\$ 56,026,268	\$ 854,418 73
Deduct reinsured .....	2,354,071	33,976 13
Net in force at December 31, 1907.....	\$ 53,672,197	\$ 820,442 60
Total amount of policies in force in Canada at date.....	(No return)	
Total net amount in force.....	\$53,672,197 00	
Total premiums thereon.....	820,442 60	

## SESSIONAL PAPER No. 8

## QUEEN—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 71,000 00
Book value of stocks and bonds owned by the company.....	6,217,880 88
Cash in hand and in banks.....	273,418 21
Agents' balances.....	593,616 46
Interest accrued but not due on stocks and bonds.....	4,766 81
Total ledger assets.....	<u>\$ 7,160,682 36</u>

## NON-LEDGER ASSETS.

Interest due and accrued.....	49,319 16
Due from Royal Insurance Co. (Montreal Office), readjustment of loss.....	3,473 77
Due for reinsurance on losses paid.....	10,833 67
Gross assets.....	<u>\$ 7,224,308 96</u>
Deduct assets not admitted.....	379,749 02
Total admitted assets.....	<u><u>\$ 6,844,559 94</u></u>

## LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 329,556 46
Total unearned premiums.....	3,414,438 65
Due and accrued for rent, salaries, &c.....	93,786 10
Commission, brokerage, &c., due or to become due to agents.....	11,350 07
Return premiums and reinsurance premiums.....	33,889 76
Total liabilities, not including capital stock.....	<u>\$ 3,883,021 04</u>
Capital stock paid up in cash.....	1,000,000 00
Surplus beyond liabilities, including capital stock.....	1,961,538 90
Total liabilities.....	<u><u>\$ 6,844,559 94</u></u>

## INCOME.

Net cash received for premiums.....	\$ 4,190,107 58
Interest and dividends.....	225,629 44
Profit on sale or maturity of ledger assets.....	7,054 79
Total income.....	<u><u>\$ 4,422,791 81</u></u>

7-8 EDWARD VII., A. 1908

QUEEN—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Con.*

## EXPENDITURE.

Net amount paid during the year for losses and settlement .....	\$ 2,008,487 22
Cash dividends paid stockholders .....	100,000 00
Commission or brokerage .....	769,553 93
Allowances to local agencies for miscellaneous agency expenses .....	23,545 96
Salaries, fees and other charges of officers, directors, trustees and home office employees .....	252,193 03
Salaries \$73,370.97, and expenses \$44,326.82, of special and general agents .....	117,697 79
Rent .....	36,733 15
State taxes on premiums, Insurance Department licenses and fees....	76,343 01
All other licenses, fees and taxes .....	81,973 38
Loss on sale or maturity of ledger assets .....	2,073 12
Decrease in book value of ledger assets .....	51,687 10
All other payments and expenditures .....	155,433 05
Total expenditure .....	<u>\$ 3,675,720 74</u>

## RISKS AND PREMIUMS.

Fire risks written or renewed during the year ....	\$423,665,357 00
Premiums thereon .....	5,535,305 80
Amount terminated during the year ..	375,195,211 00
Premiums thereon .....	5,013,988 84
Net amount in force at December 31, 1907 .....	529,869,781 00
Premiums thereon .....	<u>6,502,051 62</u>

## SESSIONAL PAPER No. 8

## THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—WILLIAM MITCHELL.      Secretary—S. C. FOWLER.  
 Manager and Chief Agent—J. C. McCAIG.      Principal Office—Richmond, P.Q.  
 (Incorporated by an Act of the Parliament of the Dominion of Canada, 3 Edward VII,  
 cap. 183, assented to June 25, 1903. Dominion license issued April 24, 1906.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for .....	256,800 00
Amount paid up in cash .....	71,505 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Bonds on deposit with Receiver General, viz:—

	Par value.	Book value.
City of Winnipeg Waterworks debentures, 1941, 3½ p.c. \$	10,000 00	\$ 10,000 00
City of Ottawa debentures, 1915, 4 p.c. ....	6,000 00	6,000 00
City of Victoria Local Improvement debentures, 1915, 4 p.c. ....	25,000 00	25,000 00
City of Belleville Gas Works Improvement debentures, 1925, 4½ p.c. ....	5,000 00	5,000 00
City of Hamilton debentures, 1920, 4 p.c. ....	1,000 00	1,000 00
Town of St. Paul, P.Q., debentures, 1937, 4 p.c. ....	2,000 00	2,000 00
Town of Côte St. Antoine, P.Q., debentures, 1934, 4 p.c. ....	5,000 00	5,000 00
Total par and market values .....	\$ 54,000 00	\$ 54,000 00

Bonds and debentures held by the company, viz:—

Nova Scotia Steel, 1929, 6 p.c. ....	\$ 1,500 00	\$ 1,515 00
Town of Verdun, P.Q., debentures, 1937, 5 p.c. ....	6,000 00	6,000 00
	\$ 7,500 00	\$ 7,515 00

Carried out at book value.....	\$ 61,515 00
Cash on hand at head office.....	346 57
Cash in banks:—	

Eastern Townships Bank.....	\$ 36,829 29
Molson's Bank .....	2,000 00

Total carried out.....	38,829 29
Interest accrued on bonds.....	464 15
Agents' balances and premiums uncollected....	10,945 44
Other assets, Goad's plans and Keystone plans.....	4,403 70
Total assets .....	\$ 116,504 15

## LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$ 5,158 33
Reserve of unearned premiums.....	53,300 36
Commissions and rebates due on agents' balances.....	4,025 26
Due on account of reinsurance .....	2,888 91

Total liabilities .....	\$ 65,372 86
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Surplus on policy-holders' account .....	\$ 51,131 29
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Capital stock paid up, \$71,505.

7-8 EDWARD VII., A. 1908

RICHMOND AND DRUMMOND—*Concluded.*

## INCOME.

Gross cash received for premiums .....	\$154,070 13	
Deduct reinsurance, rebate, abatement and return premiums .....	61,530 83	
Net cash received for premiums .....	\$	92,539 30
Received for interest .....		2,025 62
Total .....	\$	94,564 92
Received for calls on capital .....		7,050 00
" increased capital .....		1,700 00
Total income .....	\$	103,314 92

## EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$1,136.84) ..	\$ 2,346 39	
Deduct reinsurances .....	1,428 93	
Net amount paid during the year for said losses .....	\$ 907 46	
Amount paid for losses occurring during the year .....	\$ 55,635 77	
Deduct amount received for reinsurances .....	20,398 90	
Net amount paid during the year for said losses .....	\$ 35,236 87	
Net amount paid during the year for losses .....	\$	36,144 33
Commission or brokerage .....		26,557 16
Salaries, fees and other charges of officials .....		3,366 66
Taxes .....		1,213 32
All other expenditures, viz.:—Organization expenses, \$703.20; plans, \$1,813; printing and stationery, \$2,085.42; rent, \$304.15; adjustments, \$465; postage, express, telephones, freight and cartage, \$355.01; travelling expenses, \$644.56; directors' compensation, \$84.75; sundry, \$16.83; auditing, \$47.50; collections and legal advice, \$15.50; office furnishing, \$666.12; board fees, \$615.92; subscriptions and advertising, \$541.47; inspection, \$125.....		8,483 43
Total expenditure .....	\$	75,764 90

## CASH ACCOUNT.

Dec. 31 1906. To balance in hand and in banks as at this date .....	\$ 19,140 84	Dec. 31 1907. By Expenditures as above .....	\$ 75,764 90
Dec. 31 1907. To income as above .....	103,314 92	" Investments .....	7,515 00
		" Balance in hand and in banks .....	39,175 86
	\$ 122,455 76		\$ 122,455 76

## RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ..	2,193	\$ 3,136,693	\$ 61,367 58
Taken during the year—new .....	4,904	6,767,818	139,325 59
" renewed .....	325	661,062	12,958 87
Total .....	7,422	\$ 10,505,573	\$ 213,652 04
Deduct terminated .....	2,649	3,811,497	75,157 42
Gross in force at end of year .....	4,773	\$ 6,694,076	\$ 138,494 62
Deduct reinsured .....		2,071,419	39,373 72
Net in force at December 31, 1907 .....	4,773	\$ 4,622,657	\$ 99,120 90
Total number of policies in force at date .....	4,773		
Total net amount in force .....			\$ 4,622,657 00
Total premiums thereon .....			99,120 90

SESSIONAL PAPER No. 8

## LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1907.

President—L. DIONNE.

Secretary and Chief Agent—

NAPOLÉON BERNIER

Principal Office—Rimouski, P. Q.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII, 1906, cap. 116.  
 Dominion license issued July 19, 1907.)

## CAPITAL.

Amount of joint stock capital authorized .....	\$ 1,000,000 00
Amount subscribed for .....	150,000 00
Amount paid up in cash .....	37,507 50

*(For List of Shareholders, see Appendix.)*

## LEDGER ASSETS.

Value of real estate . . . . .	\$	25,000	00
Bonds and debentures owned by the company and in deposit with Receiver General, viz :—			
	Par value.	Book value	Market value.
Town of St. Germain de Rimouski, 1955- 1956—4½ p. c. . . . .	\$ 55,000 00	\$ 55,000 00	\$ 55,000 00
Carried out at book value . . . . .			55,000 00
Cash at head office . . . . .			2 60
Cash in Banque Nationale, Rimouski. . . . .			111,770 35
Time drafts for premiums . . . . .			1,943 66
Total ledger assets . . . . .	\$	193,716	61

## OTHER ASSETS.

Interest accrued .....	567 17
Rents due, \$227.69; accrued, \$324.07 .....	551 76
Agents' balances and premiums uncollected .....	33,551 47
Office furniture .....	1,250 00
Amount of premium notes on hand on which policies are issued .....	\$ 343,233 65
Deduct amount paid thereon, \$155,669.67, and amount assessed thereon remaining unpaid, \$5,538.62 .....	161,208 29
Balance carried out .....	182,025 36
Total assessments on premium notes .....	\$ 161,208 29
Deduct amount paid thereon .....	155,669 67
Balance carried out .....	5,538 62
Total assets .....	\$ 417,200 99

7-8 EDWARD VII., A. 1908

LA COMPAGNIE DE RIMOUSKI—*Continued.*

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses due and yet unpaid.....	\$	459 04	
" " adjusted but not due.....		401 88	
" " claimed but not adjusted.....		1,540 85	
" " reported or supposed but not claimed.....		5,730 00	
Total net amount of unsettled claims.....	\$	8,131 77	
Reserve for Mutual policies.....		182,025 36	
Reserve of unearned premiums, fixed premium policies.....		54,654 48	
Agents' commission on uncollected premiums.....		7,757 33	
Total liabilities in Canada.....	\$	252,568 94	

(2) *Liabilities in other Countries.*

Reserve of unearned premiums.....	\$	3,125 68	
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....		1,592 83	
Total liabilities in other countries.....	\$	4,718 51	
Total liabilities, except capital stock, in all countries...	\$	257,287 45	
Surplus of assets over liabilities.....	\$	159,913 54	

Capital stock paid up in cash, \$37,507.50.....

INCOME (*Four months ending December 31, 1907.*)

	In Canada.	
Gross cash received for premiums, fixed premium policies.....	\$	50,386 40
Deduct reinsurance, rebate, abatement and return premiums.....		13,712 86
Net cash received for premiums (including \$1,943.66 time drafts discounted)..	\$	36,673 54
Mutual system premiums.....		21,297 47
Interest and dividends.....		2,803 65
Rents.....		249 75
Conscience money.....		19 15
Total income.....	\$	61,043 56

EXPENDITURE (*Four months ending December 31, 1907.*)

Net amount paid during the year for losses occurring in previous year....	\$	5,350 23
Net amount paid for losses occurring during the year.....		22,569 07
Total net amount paid during the year for losses.....	\$	27,919 30
Commission or brokerage.....		6,662 67
Salaries, fees and all other charges of officials.....		3,637 00
Taxes, municipal.....		465 25
All other expenditure, viz.:—Adjustment fire losses, \$756.84; advertising, \$40.33; auditors' fees, \$100; express and telegrams, \$116.65; general expenses, \$5,053.18; office furniture, stationery and printing, \$2,124.53; postage, \$365; provincial licenses, \$475; travelling and inspections, \$459.63.....		9,491 16
Total expenditure.....	\$	48,175 38

## SESSIONAL PAPER No. 8

LA COMPAGNIE DE RIMOUSKI—*Concluded.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets August 31, 1907.....	\$	176,848 43
Amount of cash income as above.....		61,043 56
Amount of appreciation in real estate.....		4,000 00
Total.....	\$	241,891 99
Amount of expenditure as above.....		48,175 38
Balance, net ledger assets December 31, 1907.....	\$	193,716 61

## RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums	No.	Amount.	Premiums	No.	Amount.	Premiums
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Gross policies in force at August 31, 1907.....	6,233	4,950 109	78,034 56				6,233	4,950 109	78,034 56
Taken during the 4 months—new....	2,311	3,128 035	55,766 38	151	346 150	7,604 52	2,462	3,474 185	63,370 90
Taken during the 4 months—renewed	553	493 228	7,559 06				553	493 228	7,559 06
Total.....	9,097	8,571 372	141,360 00	151	346 150	7,604 52	9,248	8,917 522	148,964 52
Deduct terminated	1,526	1,362 199	27,130 06	18	31 500	390 44	1,544	1,393 690	27,520 50
Gross in force at December 31, 1907.....	7,571	7,209 182	114,229 94	133	314 650	7,214 08	7,704	7,523 832	121,444 02
Deduct reinsured.....		417 416	8,249 11		41 750	962 73		459 166	9,211 84
Net in force at December 31, 1907.....	7,571	6,791 766	105,980 83	133	272 900	6,251 35	7,704	7,064 666	112,232 18

## MUTUAL SYSTEM.

	No.	Amount.	Deposit Notes.	Unassessed.
		\$	\$	\$
Gross policies in force at August 31, 1907.....	22,954	15,737 797	368 291	187 586
Deduct terminated from August 31 to December 31, 1907.....	853	593 846	25 057	5 561
Gross and net in force at December 31, 1907.....	22,101	15,143 951	343 234	182 025



# ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER, N.Y.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—EUGENE SATTERLEE. | Secretary—H. F. ATWOOD.

Chief Agent in Canada—P. M. WICKHAM.

Principal Office—Rochester, N.Y. | Head Office in Canada—Montreal.

(Incorporated, February 16, 1872; organized, February 23, 1872. Commenced business in Canada, November 11, 1905.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 500,000 00

## ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.
Province of Manitoba 4 per cent bonds, 1935 . . . . .	\$ 50,000 00
Montreal Harbour 4 per cent bonds, 1924 . . . . .	25,000 00
Town of Lachine 4 per cent bonds 1941 . . . . .	25,000 00
" " 4½ " " 1944 . . . . .	5,000 00
Total . . . . .	\$ 105,000 00

Carried out at market value . . . . .	\$ 102,375 00
Cash in Bank of Montreal, Ottawa . . . . .	8,945 10
Agents' balances and outstanding premiums in Canada . . . . .	4,780 98
Interest accrued . . . . .	1,722 91
Total assets in Canada . . . . .	\$ 117,823 99

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due . . . . .	\$ 2,003 60
" " " claimed but not adjusted . . . . .	2,263 00
" " " resisted, not in suit . . . . .	200 00
Total net amount of unsettled claims for fire losses in Canada . . . . .	\$ 4,466 60
Reserve of unearned premiums for all outstanding risks in Canada. . . . .	36,090 89
Total liabilities in Canada . . . . .	\$ 40,557 49

## INCOME IN CANADA.

Gross cash received for premiums . . . . .	\$ 82,094 56
Deduct reinsurance, rebate, abatement and return premiums . . . . .	17,241 15
Total net cash received during the year for fire premiums . . . . .	\$ 64,853 41
Received for interest on bonds in Canada . . . . .	4,225 00
Total income in Canada . . . . .	\$ 69,078 41

## SESSIONAL PAPER No. 8

ROCHESTER GERMAN—*Continued.*

## EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous year (which losses were estimated in the last statement at \$3,214.04).....	\$	2,864	04
Amount paid for losses occurring during the year.....	\$	52,225	46
Deduct savings and salvage.....		411	82
Net amount paid during the year for the said losses. . . . .	\$	51,813	64
Total net amount paid during the year for fire losses in Canada.....	\$	54,677	68
Paid or allowed for commission or brokerage.....		12,948	80
Paid for taxes.....		2,293	26
All other payments, viz.:—Postage, \$150.23; express and duty, \$178.96; printing, \$104.10; adjusting, \$259.59; sundry expenses, \$657.35. . . . .		1,350	23
Total expenditure in Canada.....	\$	71,269	97

## RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 2,192,404	\$ 35,549 61
Policies taken during the year—new and renewed.....	5,330,989	82,411 79
Total.....	\$ 7,523,393	\$ 117,961 40
Deduct terminated. . . . .	3,692,902	48,955 60
Gross in force at end of year.....	\$ 4,430,491	\$ 69,005 80
Deduct reinsured. . . . .	21,283	368 91
Net in force at December 31, 1907.....	\$ 4,409,208	\$ 68,636 89

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME.

Net cash received for premiums.....	\$	1,304,054	33
Interest and dividends.....		55,756	70
Rents.....		60,004	33
Profit and loss account. . . . .		8,013	17
Liquidation dividend on German American Bank Stock . . . . .		2,000	00
Total income.....	\$	1,429,828	53

## DISBURSEMENTS.

Net amount paid for losses.....	\$	627,999	09
Expenses of adjustment and settlement of losses.....		6,192	63
Paid stockholders for interest or dividends.....		37,500	00
Commission and brokerage.....		361,563	65
Salaries \$18,981.61, and expenses \$11,036.36, of special and general agents.....		30,017	97
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		50,654	33
Rents.....		4,466	70
Insurance Department licenses and fees.....		4,003	07
Taxes on real estate.....		9,094	56
State taxes on premiums.....		17,175	46

7-8 EDWARD VII., A. 1908

ROCHESTER GERMAN—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*DISBURSEMENTS—*Concluded.*

All other licenses, fees and taxes.....	54,345 70
Loss on sale or maturity of ledger assets.....	36 00
All other disbursements.....	86,046 99
Total disbursements.....	<u>\$ 1,289,096 15</u>

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 589,588 45
Mortgage loans on real estate, first liens.....	247,179 00
Loans secured by pledge of bonds, stocks, or other collaterals.....	7,000 00
Book value of bonds and stocks owned.....	856,831 89
Cash on hand and in banks.....	332,826 24
Agents' balances.....	187,836 84
Total ledger assets.....	<u>\$ 2,221,262 42</u>

## NON-LEDGER ASSETS.

Interest due and accrued.....	19,417 29
Rents due.....	2,480 08
German American Bank stock (now in liquidation).....	5,000 00
Gross assets.....	<u>\$ 2,248,159 79</u>
Book value of ledger assets over market value.....	29,496 89
Total admitted assets.....	<u>\$ 2,218,662 90</u>

## LIABILITIES.

Net amount of unpaid losses and claims.....	\$ 107,929 49
Total unearned premiums.....	1,018,344 23
Total amount of all liabilities, except capital.....	<u>\$ 1,126,273 72</u>
Capital actually paid up in cash.....	500,000 00
Surplus.....	592,389 18
Total liabilities.....	<u>\$ 2,218,662 90</u>

## RISKS AND PREMIUMS.

Amount of fire risks written or renewed during the year.....	\$168,230,893 00
Premiums thereon.....	2,088,894 05
Amount of risks terminated during the year.....	149,267,512 00
Premiums thereon.....	1,968,654 10
Net amount in force, Dec. 31, 1907.....	161,688,205 00
Premiums thereon.....	<u>1,947,880 61</u>

## SESSIONAL PAPER No. 8

## THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—WILLIAM WATSON.

Manager—CHAS. ALCOCK.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Chief Agent in Canada—Wm. MACKAY.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

## CAPITAL.

Joint stock capital authorized, £3,000,000 sterling	814,600,000 00
Capital stock subscribed for, £2,612,580 sterling	12,714,556 00
Amount paid up in cash, £391,887 sterling	1,907,183 33

## ASSETS IN CANADA.

Real estate in Canada held by the company, viz. :—Building situate Notre Dame Street and Place d'Armes Square, Montreal, \$375,000 ; building situate 27 and 29 Wellington Street, Toronto, \$60,000 . . .	\$ 435,000 00
Amount secured by way of loans on real estate by bond or mortgage, first liens . . . . .	176,250 00

Stocks and bonds in deposit with Receiver General :—

	Par value.	Market value.
Canada 4 per cent stock . . . . .	\$ 104,633 33	\$ 108,818 67
Province of Quebec 3 per cent stock . . . . .	17,033 33	15,500 00
Canadian Northern Railway guaranteed 4 per cent bonds . . . . .	504,186 67	504,186 67
Canada 3½ per cent stock . . . . .	48,666 67	50,613 33
Province of Nova Scotia 3½ per cent bonds, 1945 . . . . .	108,040 00	95,345 30
" New Brunswick 4 per cent bonds, 1922 . . . . .	24,500 60	23,856 88
" New Brunswick 3 per cent bonds, 1938 . . . . .	77,866 67	62,877 33
" Manitoba 4 per cent bonds, 1924-1937 . . . . .	125,000 00	122,500 00
" British Columbia 3½ per cent bonds, 1937 . . . . .	100,600 00	90,333 33
City of Montreal R. C. School 4 per cent bonds, 1945 . . . . .	50,000 00	47,666 67
" Victoria 4½ per cent bonds, 1943 . . . . .	60,000 00	60,000 00
" Toronto 3½ per cent bonds, 1945 . . . . .	97,333 33	85,896 66
" Vancouver 4 per cent, 1945-1946 . . . . .	50,000 00	45,590 00

Total par and market values . . . . . \$1,367,260 00 \$1,313,094 84

Carried out at market value . . . . .	1,313,094 84
Loans on security of the company's policies (life department) in Canada . . . . .	23,988 00
Cash at head office in Canada . . . . .	5,496 31

Cash in banks, viz. :—

Bank of Nova Scotia, Halifax : (Fire) . . . . .	\$ 6,889 22
Dominion Bank, Montreal : (Fire) . . . . .	5,939 58
Molsons Bank, Montreal : (Fire, \$22,629.18 ; Life, \$6,463.99) . . . . .	29,093 08

Total cash in banks . . . . .	41,921 88
Cash in hands of agents in Canada (Fire) . . . . .	144,454 61
" " " (Life) . . . . .	14,801 47
Interest accrued : (Fire, \$9,409 ; Life, \$2,268.82) . . . . .	11,677 82
Net outstanding and deferred premiums, life policies . . . . .	5,323 05

7-8 EDWARD VII., A. 1908

ROYAL—*Continued.*ASSETS IN CANADA—*Concluded.*

Office furniture and fixtures throughout Montreal and Toronto buildings; also furniture at Quebec, Hamilton and other agencies, including supplies, block plans, &c.....	8,500 00
Due from other companies for reinsurance and loss expenses.....	1,310 25
Due and accrued for rents.....	5,611 95
Total assets in Canada (fire and life).....	<u>\$ 2,187,430 18</u>

## LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted.....	\$ 92,435 00
" " resisted, not in suit.....	<u>4,110 00</u>
Total net amount of unsettled claims for fire losses in Canada. (of which \$9,295 accrued previous to 1907).....	\$ 96,545 00
Reserve of unearned premiums on all outstanding fire risks.....	888,392 16
Liability under life branch in Canada.....	453,574 00
Total liabilities in Canada (fire and life).....	<u>\$ 1,438,511 16</u>

## INCOME IN CANADA (FIRE BRANCH).

Gross cash received for fire premiums.....	\$1,445,918 78
Deduct reinsurance, &c.....	<u>220,430 99</u>
Net cash received for fire premiums.....	\$ 1,225,487 79
Interest on bonds, stocks, mortgages, &c.....	44,170 75
Rents.....	13,513 49
Total cash income in Canada.....	<u>\$ 1,283,172 03</u>

## EXPENDITURE IN CANADA (FIRE BRANCH).

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$82,578).....	\$ 77,576 64
Deduct savings and salvage and reinsurance.....	<u>2,395 81</u>
Net amount paid during the year for said losses.....	\$ 75,180 83
Paid for losses occurring during the year.....	\$ 781,686 30
Less amount paid for reinsurance and savings and salvage.....	<u>96,367 35</u>
Net amount paid for said losses.....	<u>\$ 685,318 95</u>
Total net amount paid during the year for fire losses in Canada.....	\$ 760,499 78
Paid for commission or brokerage.....	208,365 19
Paid for salaries, fees and other charges of officials in Canada.....	65,223 74
Taxes in Canada.....	12,689 05
Miscellaneous payments, viz.:—Printing and stationery, \$8,682.35; travelling expenses, \$5,338.68; Underwriters' Associations, \$10,201.18; advertising, \$1,183.51; rents, \$10,827.07; postage, &c., \$5,249.63; maps and plans, \$2,005.93; office furniture, \$1,412.15; legal expenses, \$531.28; office expenses, \$12,772.82; sundries, \$2,452.62.....	60,657 22
Total expenditure in Canada.....	<u>\$ 1,107,434 98</u>

## SESSIONAL PAPER No. 8

ROYAL—*Concluded.*

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement. . . . .	\$ 128,953,272	\$ 1,778,708 97
Taken during the year—new and renewed. . . . .	101,561,085	1,450,117 59
Total . . . . .	\$ 230,514,357	\$ 3,228,826 56
Deduct terminated. . . . .	95,574,555	1,386,103 67
Gross in force at end of year. . . . .	\$ 134,939,802	\$ 1,842,722 89
Deduct reinsured. . . . .	3,065,575	44,239 51
Net in force December 31, 1907 . . . . .	\$ 131,874,227	\$ 1,798,483 38
Total number of policies in force in Canada. . . . .	(No return)	
Total net amount in force. . . . .	\$131,874,227 00	
Total premiums thereon. . . . .	1,798,483 38	

(*For General Business Statement, see Life Statement.*)

## THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—J. A. COOK. | Secretary—JOHN GUNN.

Principal Office—Edinburgh, Scotland.

Chief Agents in Canada— | Head Office in Canada—Montreal.  
ESINHART & EVANS. |(Organized, 1824. Incorporated, June 26, 1833. Commenced business in Canada,  
February, 1882.)

## CAPITAL.

Amount of capital authorized.....	\$30,000,000 00
“ subscribed .....	25,115,900 00
“ paid up in cash .....	1,500,000 00

## ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage—first liens .....	\$ 337,723 22
---	---------------

Bonds and stocks in deposit with Receiver General:—

	Par value.	Market value.
Canada 4 per cent inscribed stock, 1910-1935.....	\$ 97,333 33	\$ 100,000 00
City of St. John 4 per cent debentures, 1936.....	2,000 00	2,000 00
“ Hamilton, Ont., 4 per cent bonds, 1934.....	41,853 33	43,000 00
“ London, Ont., 4 per cent bonds, 1925.....	20,000 00	20,000 00
“ Montreal 3 per cent permanent debenture stock, 1925.....	91,493 34	81,310 00
Total par and market values .....	\$ 252,680 00	\$ 246,310 00

Carried out at market value .....	246,310 00
Cash in hands of agents in Canada.....	14,469 15
Cash in Imperial Bank of Canada.....	19,513 61
Interest due, \$1,000; accrued, \$263.33.....	1,263 33

\* Total assets in Canada. .... \$ 619,279 31

\* Besides these there are other Canadian investments held at Hartford, the U.S. branch of the company, as follows:

Bonds and debentures, viz.:—

	Par value.	Market value.
Central Canada Loan and Savings Co. debentures....	\$ 25,000 00	\$ 25,000 00
Canada Landed and Nat. Investment Co., (Limited) debentures.....	50,000 00	50,000 00
Canadian Pacific Ry. bonds .....	50,000 00	54,400 00
Canada Permanent and Western Canada Mortgage Co. debentures.....	100,000 00	100,000 00

## SESSIONAL PAPER No. 8

## SCOTTISH UNION AND NATIONAL—Continued

## Bonds and debentures—Continued.

	Par value.	Market value.
Toronto Mortgage Co. debentures . . . . . \$	50,000 00	\$ 50,000 00
Huron and Erie Loan and Savings Co. debentures . . . . .	50,000 00	50,000 00
London and Canadian Loan and Agency Co. (Ltd) debentures . . . . .	50,000 00	50,000 00
British Columbia Electric Railway Co. (Limited) bonds . . . . .	47,400 00	49,265 00
Bell Telephone Co. of Canada (Limited) bonds . . . . .	50,000 00	52,875 00
Canadian Birkbeck Investment and Savings Co. debentures . . . . .	50,000 00	50,000 00
Electrical Development Co. bonds . . . . .	25,000 00	24,115 00
Alberta Railway and Irrigation Co. bonds . . . . .	44,000 00	42,680 00
Montreal Street Railway bonds . . . . .	25,000 00	25,915 00
Winnipeg Electric Railway bonds . . . . .	50,000 00	53,000 00
City of Montreal debenture stock and bonds . . . . .	56,000 00	48,440 00
" Sherbrooke, Quebec bonds . . . . .	50,000 00	48,800 00
" London, Ontario " . . . . .	55,000 00	55,000 00
" Brantford, Ont. " . . . . .	30,000 00	29,625 00
" Kingston, Ont. " . . . . .	24,427 73	25,520 00
" St. Henri, Que. " . . . . .	50,000 00	51,120 00
Town of Dundas, Ont. " . . . . .	35,000 00	37,325 00
" Petrolia, Ont. " . . . . .	46,973 96	46,973 96
Province of Manitoba Government . . . . .	50,000 00	51,500 00
" Quebec " . . . . .	47,500 00	49,400 00
Halifax Electric Tramway Co., Ltd. . . . .	25,000 00	25,005 00
Ontario Government certificates . . . . .	95,665 00	95,665 00
Grand Trunk Railway of Canada perpetual debenture stock . . . . .	50,000 00	66,500 00
St. Lawrence and Ottawa Ry, bonds . . . . .	25,000 00	26,250 00
Toronto Railway Co. bonds . . . . .	125,000 00	127,500 00
City of Toronto Street Railway bonds . . . . .	40,000 00	44,190 00
London, Ontario, Street Railway bonds . . . . .	25,000 00	25,775 00
Ottawa Electric Railway bonds . . . . .	50,000 00	48,030 00
Canadian Northern Railway bonds . . . . .	100,500 00	102,510 00
Grand Trunk Pacific Railway bonds . . . . .	50,000 00	51,500 00
Town of Peterborough bonds . . . . .	50,000 00	47,200 00
City of Hamilton bonds . . . . .	7,000 00	7,000 00
Grand Trunk Western Railway bonds . . . . .	50,000 00	52,000 00
Montreal Light, Heat and Power Co. bonds . . . . .	50,000 00	51,000 00
Nakusp and Slocan Railway bonds . . . . .	50,000 00	50,750 00
Shawinigan Water Power Co. bonds . . . . .	25,000 00	25,000 00
	\$ 1,929,466 69	\$ 1,967,818 96

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$	8,090	94
"                    "            claimed but not adjusted .....		1,081	00
"                    "            resisted, not in suit (accrued in 1906) ..		375	00
Total net amount of unsettled claims for losses in Canada .....	\$	9,546	94
Reserve of unearned premiums for all outstanding risks in Canada ..		194,806	48
Total liabilities in Canada .....	\$	204,353	42

## INCOME IN CANADA.

Gross cash received for premiums.....	8	307,965 36
Deduct reinsurance, rebate, abatement and return premiums.....		43,754 36
Net cash received for premiums.....	\$	264,151 00
Received for interest on bonds, stocks, mortgages, &c .....		107,359 42
Received for interest on bank deposits .....		929 14
Total income in Canada.....	\$	372,439 56



7-8 EDWARD VII., A. 1908

SCOTTISH UNION AND NATIONAL—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$8,270.12) .....	\$ 8,427 66	
Deduct reinsurance .....	2,493 29	
Net amount paid during the year for said losses .....	\$ 6,904 37	
Amount paid for losses occurring during the year .....	\$ 89,985 39	
Deduct savings and salvage and reinsurance .....	3,234 54	
Net amount paid for said losses .....	\$ 86,750 85	
Total net amount paid during the year for losses .....	\$	92,755 22
Commission or brokerage .....		55,385 57
Taxes in Canada .....		3,224 12
Miscellaneous payments, viz.:—Stationery and printing, \$874.45; postage, telegrams and express, \$1,101.58; advertising, \$30; travelling and other adjusting expenses, \$2,423.89; maps and plans, \$1,286.15; Underwriters' Association, local boards, &c., \$1,874 27; sundries, \$94.30; office expenses, \$99.96 .....		7,784 60
Total expenditure in Canada .....	\$	159,149 51

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement .....	12,385	\$ 28,098,567	\$ 381,778 67
Taken during the year—new and renewed .....	10,611	22,255,205	399,060 84
Total .....	22,996	\$ 50,353,772	\$ 690,839 51
Deduct terminated .....	6,541	20,818,830	300,617 04
Gross in force at end of year .....	16,455	\$ 29,534,942	\$ 390,222 47
Deduct reinsured .....		938,016	12,269 47
Net in force at December 31, 1907 .....	16,455	\$ 28,596,926	\$ 377,953 00
Total number of policies in force in Canada at date, .....	16,455		
Total net amount in force .....			\$ 28,596,926 00
Total premiums thereon .....			377,953 00

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE ACCOUNT.

The premium revenue was .....	£642,502 14 8
The claims, including full provision for possible contingencies in connection with the conflagrations at Valparaiso and Jamaica, bringing the total for these up to £50,000 in all, and for all outstanding, were. ....	£357,018 1 0
The commission and other expenses amounted to. ....	218,379 19 2
	575,398 0 2
Leaving a credit balance of. ....	£ 67,104 14 6

SESSIONAL PAPER No. 8

SCOTTISH UNION AND NATIONAL—*Continued.*

## PROFIT AND LOSS ACCOUNT AND DIVIDEND.

Balance brought forward from last year.....	£	43,472	7	5
Surplus on fire account.....		67,104	14	6
Interest on shareholders' capital and reserves.....		35,535	19	4
Transfer fees.....		81	2	6
		<hr/>		
		£146,194	3	9
Less—				
Interest on accident bonds.....	£	6,191	12	6
Agents' balances irrecoverable .....		120	2	9
		<hr/>		
			6,311	15 3
Unappropriated balance .....	£	139,882	8	6
		<hr/>		
Out of this sum the directors propose to pay a dividend at the rate of				
17½ per cent., absorbing .....	£	52,500	0	0
To write off balance of purchase price of accident business acquired. .		20,000	0	0
To add to investment contingency account.....		15,000	0	0
And to carry forward to next year.....		52,382	8	6
		<hr/>		
		£139,882	8	6
		<hr/>		

The dividend above mentioned will be payable (free of income tax) in equal moieties on 1st June and 1st December next.

The sum set aside in investment contingency account is more than sufficient to cover the shareholders' interest in the depreciation in the market value of stock exchange securities which existed at the end of the year.

SCOTTISH UNION AND NATIONAL—*Concluded.*  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

FIRE ACCOUNT.			
Premiums, after deducting reinsurance premiums.....	£	612,502 11 8	£
Losses after deducting reinsurance recoveries.....			357,018 1 0
Commission.....			117,972 15 2
Expenses of management, including taxes.....			100,407 4 0
Balance to profit and loss account.....			67,104 14 6
	£	612,502 11 8	£
			612,502 11 8
PROFIT AND LOSS ACCOUNT.			
Fire premium reserve at December 31, 1906....	£	300,000 0 0	
General reserve at December 31, 1906.....		200,000 0 0	
Balance at December 31, 1906 brought forward.....	£	500,000 0 0	
		43,472 7 5	
Balance of fire account.....	£	543,472 7 5	
Interest and dividends (less income tax).....		67,104 14 6	
Transfer fees.....		35,535 19 4	
		81 2 6	
	£	646,194 3 9	
			52,500 0 0
			200,000 0 0
			120 2 9
			500,000 0 0
			52,382 8 6
	£	616,194 3 9	
			513,370 15 2
			183,072 12 3
			23,254 15 2
			95,457 4 5
			200,970 0 0
			91,780 10 0
			23,317 0 0
			238,006 6 3
			25,321 13 7
			433,981 17 1
			363,128 13 5
			91,112 0 8
			825,533 5 3
			1,069,400 16 9
			61,254 7 2
			268,798 12 10
			177,454 3 9
			475,465 3 10
			133,019 11 11
BALANCE SHEET.			
		ASSETS.	
Shareholders' capital.....	£	300,000 0 0	
Shareholders' reserves.....			
Fire premium reserve.....	£	300,000 0 0	
General reserve.....		200,000 0 0	
Investment contingency account.....		500,000 0 0	
Profit and loss—			
Provision for dividend payable in 1908.....	£	52,500 0 0	
Balance carried forward.....		52,382 8 6	
		104,882 8 6	
	£	954,882 8 6	
5 per cent accident bonds due 1926.....		133,698 15 0	
Life assurance fund.....		4,422,458 1 1	
Annuity fund.....		148,575 5 3	
General account.....		32,347 16 7	
		5,691,872 6 5	
	£	5,691,872 6 5	
			513,370 15 2
			183,072 12 3
			23,254 15 2
			95,457 4 5
			200,970 0 0
			91,780 10 0
			23,317 0 0
			238,006 6 3
			25,321 13 7
			433,981 17 1
			363,128 13 5
			91,112 0 8
			825,533 5 3
			1,069,400 16 9
			61,254 7 2
			268,798 12 10
			177,454 3 9
			475,465 3 10
			133,019 11 11
			513,370 15 2
			183,072 12 3
			23,254 15 2
			95,457 4 5
			200,970 0 0
			91,780 10 0
			23,317 0 0
			238,006 6 3
			25,321 13 7
			433,981 17 1
			363,128 13 5
			91,112 0 8
			825,533 5 3
			1,069,400 16 9
			61,254 7 2
			268,798 12 10
			177,454 3 9
			475,465 3 10
			133,019 11 11

## SESSIONAL PAPER No. 8

Claims under life policies admitted or known but not payable until after December 31, 1907.....	35,856	11	1	Water and gas annuities.....	12,048	1	0
Claims under fire policies admitted or known but not payable until after Dec. 31, 1907.....	106,251	1	3	Company's own shares.....	1,835	0	0
Claims under accident policies admitted or known but not payable until after Dec. 31, 1907.....	19,450	10	4	House property—Edinburgh, London, Glasgow, &c.....	169,787	11	3
Outstanding commission and other charges.....	15,844	10	3	Other real property.....	80,116	9	9
Outstanding dividends.....	3,367	2	11	Agents' balances (chiefly receipts since accounted for).....	109,363	5	10
Deposits made by agents as security.....	160	0	0	Outstanding premiums (head office and branches).....	82,068	9	9
				Other companies, balances.....	2,253	18	11
				Interest accrued to December 31, 1907.....	59,361	5	10
				Cash—On deposit.....	99,470	16	1
				" In hand and on current account.....	15,801	13	9
				Bills receivable.....			
	180,923	15	10				
					£ 5,872,796	2	3
					£ 5,872,796	2	3

## THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—CYRUS A. BIRGE.

Chief Agent—H. S. WILSON.

Principal Office—Toronto.

(Incorporated, May 16, 1905, by an Act of the Parliament of Canada, 4-5 Edward VII,  
cap. 159. Dominion license issued May 11, 1906).

## CAPITAL.

Amount of capital authorized.....	\$ 2,000,000 00
Amount subscribed for .....	514,520 00
Amount paid up in cash.....	232,552 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Bonds owned by the company, viz :—

	Par value.	Book value.
*City of Toronto, 1944, 3½ per cent.....	\$ 36,500 00	\$ 33,762 50
" " 1916, 3½ per cent.....	25,000 00	23,915 00
*Town of Gananoque, 1935, 4 per cent.....	20,000 00	19,576 00
City of Regina, 1926 to 1936, 4½ per cent.....	20,068 66	20,068 66
Seaforth, 1926, 4½ per cent.....	10,000 00	10,000 00
MacLeod, 1947, 5 per cent.....	10,000 00	10,000 00
Portage la Prairie, 1927, 5 per cent.....	17,966 02	17,966 02
Calgary, 1926, 4½ per cent.....	5,000 00	4,695 50
Brandon, 1934, 4½ per cent.....	20,000 00	18,514 00
Fort William, 1927, 4½ per cent.....	17,228 21	16,146 27
Revelstoke, 1932, 5 per cent.....	15,000 00	15,000 00
Port Arthur, 1937, 5 per cent.....	15,000 00	14,850 00
Guelph, 1935, 4½ per cent.....	23,000 00	21,277 30
Calgary, 1937, 4½ per cent.....	27,000 00	24,448 50

Total par and book values.....	\$ 261,762 89	\$ 250,219 75
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Carried out at book value.....	\$ 250,219 75
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Cash on hand at head office.....	175 00
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Cash in banks, viz :—

Imperial Bank of Canada.....	\$ 2,687 97
Union Bank of Canada.....	16,330 10
Northwestern National Bank, Minneapolis.....	1,846 85
London City & Midland Bank, Limited, London, Eng. ....	1,329 64

Total .....	22,194 56
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Agents' balances paid by time drafts.....	3,148 74
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Total ledger assets.....	\$ 275,738 05
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Interest accrued and unpaid on bonds.....	1,807 55
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Agents' balances .....	7,538 41
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Office furniture and plans.....	4,633 87
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Total assets.....	\$ 289,717 88
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\*On deposit with Receiver General.

## SESSIONAL PAPER No. 8

SOVEREIGN FIRE—*Continued.*

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of losses adjusted but not due.	\$	902	12
" " claimed but not adjusted		6,047	12
Total net amount of losses unsettled	\$	6,949	24
Reserve of unearned premiums for all outstanding risks		45,495	31
Due other companies for reinsurance		6,252	69
† Claim by A. H. Hoover as commission on stock sold		3,380	00
Total liabilities in Canada	\$	62,077	24

(2) *Liabilities in other Countries.*

Net amount of losses adjusted but not due	\$	2,888	26
" " claimed		203	50
Total net amount of losses unsettled	\$	3,091	76
Reserve of unearned premiums for all outstanding risks		6,661	32
Total liabilities in other countries	\$	9,753	08
Total liabilities in all countries, except capital stock	\$	71,830	32
Surplus on policy-holders' account	\$	217,887	56
Capital stock paid up, \$232,552.			

## INCOME.

	In Canada.	In other Countries.
Gross cash received for premiums	\$ 122,422 46	\$ 20,418 97
Deduct reinsurance, rebate, abatement and return premiums	48,621 13	3,635 75
Net cash received for premiums	\$ 73,801 33	\$ 16,783 22
Total net cash received for premiums in all countries	\$	90,584 55
Interest on bonds		7,662 03
Received for premium on capital stock		42,800 00
Total	\$	141,046 58
Received for calls on capital		125,425 00
Total income	\$	266,471 58

## EXPENDITURE.

	In Canada.	In other Countries.
Amount paid during the year for losses occurring in previous years, (which losses were estimated in previous statement at \$942.13 net)	\$ 504 14	\$ 208 95
Amount paid for losses occurring during the year	\$ 38,836 70	\$ 4,667 04
Deduct reinsurance and salvage	11,392 39	77 95
Net amount paid during the year for said losses	\$ 27,444 31	\$ 4,589 09
Total net amount paid during the year for fire losses in all countries	\$	32,746 49

†This claim by Mr. Hoover is repudiated by the company.

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SOVEREIGN—*Concluded.*EXPENDITURE—*Concluded.*

Commission or brokerage.....	14,914 02
Salaries, fees and all other charges of officials.....	14,502 16
License fees and taxes.....	2,065 40
All other payments, viz.:—Commission on sale of shares, \$32,100; travelling expenses, \$3,466.28; rent, \$993.50; advertising, \$121.33; postage, telegrams and exchange, \$932.03; Goad's plans and office furniture, \$3,203.65; printing and stationery, \$1,886.44; legal ex- penses, \$500; general expenses, \$882.86; stock sale expenses, \$1,373.33.....	45,459 42
Total expenditure.....	<u>\$ 109,887 49</u>

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1906.....	\$ 118,953 96
Amount of income as above.....	<u>266,471 58</u>
Total.....	\$ 385,425 54
Amount of expenditure as above.....	<u>109,687 49</u>
Balance, net ledger assets, December 31 1907.....	<u>\$ 275,738 05</u>

## RISKS AND PREMIUMS.

	IN CANADA.			IN OTHER COUNTRIES.			TOTAL IN ALL COUNTRIES.		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
		\$	\$ cts.		\$	\$ cts.		\$	\$ cts.
Gross policies in force at date of last statement...	1,582	2,447,673	36,665 71	191	349,749	3,782 31	1,773	2,797,422	40,448 02
Taken during the year, new.....	4,338	7,364,384	117,120 94	1,304	2,354,443	19,226 23	5,642	9,718,827	136,347 17
" renewed..	269	407,928	7,909 29				269	407,928	7,909 29
Total.....	6,189	10,219,985	161,695 94	1,495	2,704,192	23,008 54	7,684	12,924,177	184,704 48
Deduct terminated	1,841	3,347,517	51,950 52	820	1,473,561	9,955 06	2,661	4,821,078	61,905 58
Gross in force at end of year.....	4,348	6,872,468	109,745 42	675	1,230,631	13,053 48	5,023	8,103,099	122,798 90
Deduct re-insured..		1,850,320	30,337 81					1,850,320	30,337 81
Net in force at Dec. 31, 1907. ...	4,348	5,022,148	79,407 61	675	1,230,631	13,053 48	5,023	6,252,779	92,461 09

Total number of policies in force at date.....	5,023
Total net amount in force.....	\$ 6,252,779 00
Total premiums thereon.....	<u>92,461 09</u>

## THE ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—C. H. BIGELOW.

Secretary—A. W. PERRY.

Chief Agent in Canada—ROBERT J. DALE.

Principal Office—St. Paul, Minn., U.S.A. |

Head Office in Canada, Montreal.

(Incorporated, May, 1865. Dominion license issued, September 14, 1907.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 2,000,000 00
Amount paid up in cash .....	500,000 00

## ASSETS IN CANADA.

Bonds and debentures on deposit with the Receiver General, viz:—

	Par value.	Market value.
City of Galt, 1916, 4 p.c. ....	\$ 51,000 00	\$ 45,390 00
City of Hamilton, 1927-1937, 4 p.c. ....	50,000 00	46,700 00
Province of Manitoba, 1937, 4 p. c. ....	60,000 00	58,500 00
Total par and market values.....	\$ 161,000 00	\$ 150,590 00

Carried out at market value....	\$ 150,590 00
Agents' balances and outstanding premiums.....	6,249 17
Interest accrued .....	666 35

Total assets in Canada.....	\$ 157,505 52
-----------------------------	---------------

## LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 366 45
" " " claimed but not adjusted.....	995 00
Total net amount of unsettled claims for fire losses in Canada....	\$ 1,361 45
Reserve of unearned premiums.....	7,520 48
Total liabilities in Canada.....	\$ 8,881 93

## INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 9,435 27
Deduct reinsurance, rebate, abatement and return premiums.....	1,216 97
Total net cash received during the year for fire premiums .....	\$ 8,218 30
Received for interest on bonds.....	3,220 00
Total income in Canada.....	\$ 11,438 30



7-8 EDWARD VII., A. 1908

ST. PAUL FIRE AND MARINE—*Continued.*

## EXPENDITURE IN CANADA.

Paid for commission or brokerage.....	\$	3,025 32
Paid for taxes .....		946 50
All other payments, viz.:—Stationery, \$14; postage, telegrams, &c., \$31.50; travelling expenses, \$198.98; fire underwriters' associa- tion, \$25; sundry, \$44.84.....		314 32
Total expenditure in Canada.....	\$	<u>4,286 14</u>

## EXHIBIT OF POLICIES.

<i>For Fire Risks.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year—new .....	457	\$ 1,060,187	\$ 15,584 44
Deduct terminated.....	45	138,393	1,359 44
Gross in force at end of year.....	412	\$ 921,794	\$ 14,325 00
Deduct reinsured.....		4,000	89 70
Net in force at December 31, 1907.....	412	\$ 917,794	\$ 14,235 30

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME.

Net cash received for premiums.....	\$	3,890,347 45
Interest and dividends.....		173,975 60
Rents .....		25,431 56
Profit on sale or maturity of ledger assets .....		13,754 40
Total income.....	\$	<u>4,103,509 01</u>

## DISBURSEMENTS.

Net amount paid for losses.....	\$	1,981,171 79
Expenses of adjustment and settlement of losses.....		35,109 95
Interest or dividends to stockholders.....		50,000 00
Commission or brokerage.....		909,923 92
Allowances to local agencies for miscellaneous agency expenses.....		3,060 21
Salaries and expenses of special and general agents .....		107,332 66
Salaries, fees and all other charges of officers, directors, trustees and home office employees .....		67,522 95
Rents .....		6,000 00
Taxes on real estate.....		4,566 37
State taxes on premiums and Insurance Department licenses and fees.....		79,645 95
All other licenses, fees and taxes.....		40,188 67
Loss on sale or maturity of ledger assets.....		9,375 87
All other disbursements.....		78,082 96
Total expenditure.....	\$	<u>3,371,981 30</u>

## SESSIONAL PAPER No. 8

ST. PAUL FIRE AND MARINE—*Concluded.*

## LEDGER ASSETS.

Book value of real estate, unencumbered .....	\$	278,798	21
Mortgage loans on real estate, first liens .....		617,360	00
Loans secured by pledge of bonds, stocks or other collaterals .....		25,000	00
Book value of stocks and bonds .....		3,311,060	98
Cash on hand and in trust companies and banks .....		428,662	02
Agents' balances .....		432,402	96
Bills receivable .....		33,426	65
Due for reinsurances .....		48,993	92
Atlantic Mutual Insurance Company, scrip .....		2,163	00
Total ledger assets .....	\$	5,177,867	74

## NON-LEDGER ASSETS.

Interest due and accrued .....		35,806	74
Gross assets .....	\$	5,213,674	48
Deduct assets not admitted .....		212,254	46
Total admitted assets .....	\$	5,001,420	02

## LIABILITIES.

Net amount of unpaid losses and claims .....	\$	359,918	51
Total unearned premiums .....		3,011,052	19
Commissions, brokerage and other charges due or to become due to agents and brokers .....		3,796	70
Total liabilities, not including capital stock .....	\$	3,374,767	40
Capital stock paid up in cash .....		500,000	00
Surplus over all liabilities, including capital stock .....		1,126,652	62
Total liabilities .....	\$	5,001,420	02

## RISKS AND PREMIUMS.

	Fire.	Marine and Inland.
Written or renewed during the year .....	\$ 290,239,500 00	\$ 195,430,847 00
Premiums thereon .....	4,204,605 58	924,216 00
Amount terminated during the year .....	204,686,006 00	193,224,612 00
Premiums thereon .....	3,122,336 74	834,581 09
Net amount in force at December 31, 1907 .....	412,303,397 00	4,513,715 00
Premiums thereon .....	5,482,403 97	160,847 28

## THE SUN INSURANCE OFFICE, LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—FREDERICK HENRY NORMAN. | Secretary—G. S. MANVELL.

Principal Office—London, England.

Chief Agent and Manager in Canada— | Head Office in Canada—  
H. M. BLACKBURN. | 15 Wellington St. East, Toronto.

(Organized, April 7, 1710. Commenced business in Canada, June 3, 1892.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$11,680,080 00
Amount paid up in cash.....	584,004 00

## ASSETS IN CANADA.

Value of real estate held by the company (Toronto office).....	\$ 45,850 00
Stocks and bonds in deposit with Receiver General, viz:—	

	Par value.	Market value.
Canada stock 1938, 3 p. c. ....	\$ 23,530 33	\$ 22,303 81
Province of Manitoba debentures 1910-1923, 5 p. c. . .	36,013 34	37,585 43
City of Montreal stock 1932, 4 p. c. . .	48,666 67	49,640 00
" Toronto bonds 1912-1929 4 & 3½ p. c. ....	62,157 07	62,778 64
" Vancouver bonds 1931-1932, 4 p. c. ....	24,333 33	23,116 67
" Winnipeg bonds 1914-1918, 5 and 4 p. c. ....	54,866 67	56,012 67
Province of Nova Scotia, stock 1945, 3½ p. c. ....	24,333 33	22,143 33
Grand Trunk Pacific 1st mortgage bonds (guaranteed)		
1962, 3 p. c. ....	36,500 00	31,025 00
City of Toronto bonds, 1929, 3½ p. c. . .	24,333 33	22,143 33

Total par and market values.....\$ 334,734 07 \$ 326,748 88

Carried out at market value.....326,748 88

Cash at head office in Canada.....156 01

Cash in banks, viz:—

Dominion Bank.....	\$ 16,168 25
Union Bank of Canada.....	9,170 31

Total carried out.....25,338 56

Cash in hands of agents in Canada.....34,595 25

Sundry, viz:—

Plans.....	\$ 6,913 57
Office furniture and fixtures.....	551 94

7,465 51

Total assets in Canada.....\$ 440,154 21

## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....\$ 15,768 46

Total net amount of unsettled claims for fire losses in Canada.....\$ 15,768 46

Reserve of unearned premiums for all outstanding risks in Canada.....267,959 00

Total liabilities in Canada.....\$ 283,727 46

## SESSIONAL PAPER No. 8

SUN INSURANCE OFFICE—*Continued.*

## INCOME IN CANADA.

Gross cash received for premiums .....	\$ 437,286 34	
Deduct reinsurance, rebate, abatement and return premiums. ....	58,519 44	
Net cash received for premiums .....	\$ 378,766 90	
Endorsement fees .....	165 97	
Interest from bank .....	492 90	
Received for rents (net) .....	2,265 55	
Total income in Canada .....	\$ 381,691 32	

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$16,031.75) .....	\$ 13,969 73	
Amount paid for losses occurring during the year .....	\$ 212,021 92	
Deduct savings and salvage and reinsurance .....	7,380 17	
Net amount paid during the year for said losses. ....	\$ 204,641 75	
Total net amount paid during the year for losses in Canada .....	\$ 218,611 48	
Commission or brokerage .....	73,813 45	
Salaries, fees and all other charges of officials in Canada. ....	17,649 87	
Taxes in Canada .....	4,866 39	
Miscellaneous payments, viz:—Postage, \$2,807.52; advertising, \$4,694.88; stationery and printing, \$1,904.09; plans, \$978.16; telephon; \$248.89; board dues, \$2,788.20; rent, 1,787.08; inspection expenses, \$3,574.75; miscellaneous, \$329.10; auditor, \$400.01; insurance superintendence, \$167.07. ....	19,679 75	
Total expenditure in Canada .....	\$ 334,620 94	

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Gross policies in force at beginning of year .....	\$ 33,627,009	\$ 492,305 71
Policies taken during the year—new and renewed .....	29,011,334	437,825 19
Total .....	\$ 62,638,343	\$ 930,130 90
Deduct terminated .....	25,673,529	401,420 53
Gross in force at end of year .....	\$ 36,964,814	\$ 528,710 37
Deduct reinsured .....	609,842	8,926 52
Net in force at December 31, 1907 .....	\$ 36,354,972	\$ 519,783 85

Total number of policies in force in Canada at date.....(No return)	
Total net amount in force .....	\$36,354,972 00
Total premiums thereon .....	519,783 85

7-8 EDWARD VII., A. 1908

THE SUN INSURANCE OFFICE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The premiums received, less reinsurances, amount to £1,477,643 2s. 6d., being an increase of £6,029 1s. 6d. as compared with those of the preceding year.

The losses paid and outstanding amount to £722,114 16s. 4d., being at the rate of 48·87 per cent on the premiums received.

The expenses of management (including commission to agents and working charges of all kinds) amount to £531,181 3s. 8d., being at the rate of 35·95 per cent.

The income from investments during the year has amounted to £96,047 3s. 2d.

After providing for the usual reserve of 40 per cent of the premiums to cover liabilities under current policies, there is a credit balance of £317,982 13s. 1d. which has been transferred to the profit and loss account.

## PROFIT AND LOSS ACCOUNT AND DIVIDEND.

The balance brought forward from last year amounted to.....	£	160,253	14	5
Paid for dividends in respect of business of 1906.....		120,000	0	0

Leaving a balance of.....	£	40,253	14	5
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This, by the operations of the year, has been increased to .....£ 353,574 5 11  
There has been—

Carried to pension funds.....	£	5,000	0	0
Carried to general reserve.....		90,000	0	0
		95,000	0	0

Leaving a credit balance of.....	£	258,574	5	11
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Out of this amount an interim dividend at the rate of five shillings per share, absorbing.....£ 60,000

was paid in January last, and the directors have declared a further dividend of five shillings per share, payable on July 10, which will absorb a further sum of..... 60,000

And leave to be carried forward.....	£	138,574	5	11
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## FUNDS.

The balance of £60,000 remaining at the credit of special reserve, having been transferred to general reserve the funds of the office will then stand as follows :—

Capital paid-up.....	£	120,000	0	0
General reserve.....		1,500,000	0	0
Accident, &c., reserve.....		60,000	0	0
Dividend reserve.....		120,000	0	0
Reserve for fire risks not yet expired.....		591,057	5	0
Reserve for accident, etc., risks not yet expired.....		25,420	15	10
Investment reserve.....		36,208	4	10
Pension fund.....		52,974	7	10
Balance at credit of profit and loss account, after payment of dividends.....		138,574	5	11

	£2,644,234	19	5
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## SESSIONAL PAPER No. 8

THE SUN INSURANCE OFFICE—Continued.  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Continued.

## FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.	
Reserve for unexpired risks brought forward from 1906.....	588,645	12	5	Losses.....	722,114	16	4
Premiums, less reinsurance.....	1,477,643	2	6	Commission.....	£ 238,883	18	7
Income from investments (less income tax).....	96,047	3	2	General expenses.....	292,297	5	1
					531,181	3	8
				Balance for unexpired risks at December 31, 1907, being 40 per cent of premiums.....	591,057	5	0
				Balance carried to profit and loss account.....	317,982	13	1
					£ 2,162,335	18	1

## PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance brought forward from 1906.....	160,253	14	5	Balance from accident and general insurance revenue account.....	2,018	0	11
Deduct—				Income tax on profits.....	1,510	0	0
Dividend paid January, 1907.....	£ 60,000	0	0	Bad debts.....	210	14	3
Dividend paid July, 1907.....	60,000	0	0	Loss on exchange.....	909	11	5
				Carried to pension fund.....	5,000	0	0
				Carried to general reserve.....	90,000	0	0
Transfer fees.....	£ 40,253	14	5	Balance carried to balance sheet.....	258,574	5	11
	86	5	0				
Balance from fire revenue account.....	317,982	13	1				
	£ 358,322	12	6		£ 358,322	12	6

7-8 EDWARD VII., A. 1908

THE SUN INSURANCE OFFICE—*Concluded.*  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*  
BALANCE SHEET.

LIABILITIES.		ASSETS.	
	£		£
Capital—£2,400,000			
240,000 shares of £10 each, 10s. per share paid.	120,000	Mortgages on property within the United Kingdom	394,101
N.B.—2,500 of these shares are held by the office but are not included among the investments.	0	Mortgages on property outside the United Kingdom	13 6
General reserve	1,500,000	British Government securities	10,000
Accident, &c., reserve	60,000	Indian and Colonial government securities	0 0
Investment reserve	120,000	Foreign Government securities	29,917
Reserve for risks on fire account not yet expired, being 40 per cent of the premiums for the year	36,208	Railway debentures and debenture stocks	11 11
Reserve for risks on accident, &c., account not yet expired, being 40 per cent of the premiums for the year	591,037	Other debentures and debenture stocks and municipal bonds	48,746
Pension fund	25,420	Railway and other guaranteed, preference, and ordinary shares and stocks	15 5
Balance at credit of profit and loss account	52,974	House property, including premises occupied by the office	163,672
	238,574	Salvage corps premises	15 9
		Deposits with Colonial banks	542,807
		Branch and agency balances	9 7
		Due by other offices	319,224
		Outstanding premiums (since received)	10 0
		Bills receivable	297,067
		Cash on deposit, and at bankers, and in hand	15 1
			927,343
			23,722
			15,000
			0
			0
			2,573,605
			283,094
			2 10
			16,570
			18 7
			43,335
			2 1
			8,137
			19 6
			148,631
			2 7
			£ 3,073,474
			7 1

In the above accounts are comprised the figures relating to the business of the Patriotic Office, which was acquired as from the commencement of the year 1906.

## SESSIONAL PAPER No. 8

## \* THE UNION ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—WM. LATHAM, K.C. | General Manager—JOSEPH POWELL.  
 Principal Office—London, England.  
 Manager and Chief Agent in Canada |  
 T. L. MORRISEY. | Head Office in Canada—Montreal.  
 (Established, February 16, 1714. Commenced business in Canada, November, 1890.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed			
for .....	£ 450,000=	\$ 2,190,000	00
Amount paid up in cash. ....	180,000=	876,000	00

## ASSETS IN CANADA.

Stocks and bonds deposited with the Receiver General, viz. :—

	Par value.	Value in account.
New South Wales stock, 1924, 3½ p.c.....	\$ 121,666 67	\$ 121,058 33
Victoria Government stock, 1923, 3½ p.c.....	24,333 33	24,086 67
City of Toronto Local Improvement debentures, 1909, 4 p.c. ....	24,333 33	24,090 00
City of Quebec Consolidated debentures 1923, 4 p.c....	24,333 33	24,333 33
City of Ottawa Waterworks bonds 1919, 4 p.c. ....	50,000 00	50,000 00
County of Victoria, N.S., bonds, 1909, 4½ p.c.....	6,000 00	6,000 00
City of Winnipeg bonds, 1941, 3½ p.c.....	53,000 00	47,700 00
Newfoundland bonds, 1941-1951, 3½ p.c. ....	48,666 67	43,800 00
South Australian bonds, 1916, 4 p.c.....	24,333 33	24,211 67
Queensland bonds, 1913, 4 p.c. ....	13,626 67	13,626 67
British Columbia inscribed stock 1911, 3 p.c.....	48,666 67	39,420 00
Province of Ontario registered stock, 1946, 3½.....	36,500 00	33,762 50

Total par and account values .....	\$ 475,460 00	\$ 452,089 17
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Carried out at value in account.....	\$ 452,089 17
Cash at head office in Canada. ....	4,040 61
Cash in banks, viz. :—	
Bank of Toronto, Montreal.....	\$ 10,158 93
Merchants Bank of Canada (overdraft). ....	1,614 31
Total carried out. ....	8,544 62
Cash in hands of agents in Canada .....	34,550 74
Interest accrued.....	844 67
Goad's plan.....	6,300 74

Total assets in Canada.....	\$ 506,370 55
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## LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 56,584 37
Total amount of unsettled claims for fire losses in Canada (\$10,180 of which accrued previous to 1907). ....	\$ 56,584 37
Reserve of unearned premiums upon all unexpired fire risks.....	360,732 13
Total liabilities in Canada.....	\$ 417,316 50

\* This company has been amalgamated with the Commercial Union Assurance Company, Limited, and has ceased to have a separate corporate existence.



7-8 EDWARD VII., A. 1908

UNION ASSURANCE.—*Concluded.*

## INCOME IN CANADA.

Gross cash received for premiums .....	\$ 598,319 14	
Deduct reinsurance, rebate, abatement and return premiums.....	136,810 15	
Net cash received for premiums.....	\$	461,508 99
*Received for interest on bonds.....		5,447 92
Interest on bonds.....		4,124 30
Interest on bank deposits.....		654 87
Total income in Canada.....	\$	471,736 08

## EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$67,781).....	\$ 73,879 50	
Deduct reinsurances .....	14,588 37	
Net amount paid during the year for said losses .....	\$ 59,291 13	
Amount paid for losses occurring during the year .....	\$ 239,600 98	
Deduct savings and salvage and reinsurances.....	26,231 14	
Net amount paid during the year for the said losses .....	\$ 213,369 84	
Total net amount paid during the year for fire losses in Canada.....	\$	272,660 97
Commission or brokerage in Canada .....		78,861 73
Salaries, fees, and all other charges of officials in Canada .....		29,313 63
Taxes in Canada.....		6,746 43
Miscellaneous payments, viz.: Postage and telegrams, \$1,642.07; exchange, \$486.16; rent, \$4,066.14; travelling, \$1,482.44; advertising, \$1,815.22; printing and stationery, \$1,950.07; express, \$227.69; plans, \$2,082.07; sundries, \$371.94; fire insurance boards, \$3,439.84; fire record and mercantile agency, \$100; miscellaneous, \$1,903.59 .....		19,567 23
Total expenditure in Canada.....	\$	407,149 99

## RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	21,939	\$ 53,421 858	\$ 846,884 34
Taken during the year—new and renewed....	15,632	38,256 779	600,208 33
Total.....	37,571	\$ 91,678 637	\$ 1,447,092 67
Deduct terminated .....	15,258	37,763 027	584,443 28
Gross in force at end of year.....	22,333	\$ 53,915 610	\$ 862,649 39
Deduct reinsured .....		4,288 965	80,632 18
Net in force at December 31, 1907 .....	22,333	\$ 49,626 644	\$ 782,017 21
Total number of policies in force at date.....	22,333		
Total net amount in force.....		\$	49,626,644 00
Total premiums thereon .....			782,017 21

\*Paid direct to head office in England.

SESSIONAL PAPER No. 8

## THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. GEO. A. COX.

Secretary—C. C. FOSTER.

Managing Director—W. B. MEIKLE.

Principal Office—Toronto.

(Incorporated, August 31, 1851, by Act of the Legislature of the late Province of Canada, 14-15 Vic., cap. 162; amended in 1857, 20 Vic., cap. 167, and in 1872, 35 Vic., cap. 99, and in 1875, 38 Vic., cap. 81, in 1887, 50-51 Vic., cap. 102, and in 1901 by 1 Edward VII., cap. 116, and in 1904 by 4 Edward VII., cap. 141, and in 1906 by 6 Edward VII., cap. 179. Commenced business in Canada, August, 1851.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 2,500,000 00
Amount paid up in cash (\$1,500,000 preferred).....	2,484,625 65

*(For List of Shareholders, see Appendix.)*

## ASSETS.

Real estate—Company's building, corner of Scott and Wellington Sts., Toronto.....	\$ 136,000 00
Loans secured by bond or mortgage on which not more than one year's interest is due, constituting a first lien on real estate.....	7,000 00
Bonds owned by the company :—	

<i>In Deposit with the Receiver General</i>	Par value.	Market value.
Town of Owen Sound, 1925, 4 per cent.....	\$ 6,000 00	\$ 5,310 00
" Tilsonburg, 1908, 6 per cent.....	3,000 00	3,000 00
City of London, 1921, 4 per cent.....	4,000 00	3,880 00
Canada Permanent and Western Canada Mortgage Corporation, 1908 to 1911, 4 per cent.....	13,500 00	13,500 00
Central Canada Loan and Savings Company, 4 per cent....	14,100 00	14,100 00
City of Winnipeg, 1941, 3½ per cent.....	2,000 00	1,600 00
Canadian Northern Railway, 1930, 4 per cent.....	5,353 33	5,354 23
Province of Manitoba, 1930, 4 per cent.....	10,000 00	9,815 00
Toronto Savings and Loan Company, 1912, 4 per cent.....	5,600 00	5,600 00
*British Columbia bonds, 1937, 3½ per cent.....	30,000 00	26,817 00
Total in deposit with the Receiver General.....	\$ 93,553 33	\$ 88,976 23

*Other Stocks and Bonds, viz :—*

City of New York, 1919, 3½ per cent.....	141,000 00	132,314 40
City of New York, 1941, 3½ per cent.....	6,000 00	5,400 00
City of Portland East, Oregon, 1921, 6 per cent.....	5,000 00	5,732 00
Port of Portland, Oregon., 1933, 4 per cent.....	15,000 00	13,875 00
City of Portland, Oregon, 1922-23, 5 per cent.....	30,000 00	31,623 00
City of Columbus, Ohio, 1909, 4½ per cent.....	50,000 00	49,750 00
City of Toledo, Ohio, 1942 and 1944, 4 p.c.....	50,000 00	48,190 00
City of Los Angeles, California, 1922 to 1943, 3½ per cent....	110,000 00	105,886 00
City of Richmond, Virginia, 1921, 4 per cent.....	42,000 00	41,613 60
City of Winnipeg, Manitoba, 1913-20, 4 p.c.....	30,000 00	28,641 80
City of Winnipeg, Manitoba, 1910, 5 per cent.....	10,000 00	10,139 00
Town of Stayner, 1913 to 1928, 4 per cent.....	16,172 44	15,577 29
Toronto Savings and Loan Company, 1912, 4 per cent.....	72,500 00	72,500 00
Canadian Northern Railway Company, 1911-1926, 4 per cent	100,000 00	99,000 00
Central Canada Loan & Savings Company, 4 per cent.....	300,000 00	300,000 00

\*British Columbia bonds, \$30,000. This amount represents the amount now remaining of the National of Ireland deposit, transferred to the account of the Western, but held for the security of National policy holders.

7-8 EDWARD VII., A. 1908

## WESTERN—Continued.

## Stocks and bonds owned by the company—Concluded.

Town of Cobourg, 1924 to 1927, 4 p.c. ....	\$ 25,000 00	\$ 24,000 00
City of Kingston, 1918 to 1927, 4½ p.c. ....	21,300 00	21,300 00
City of Kingston, 1922-3, 4 p.c. ....	26,700 00	25,365 00
Kingston and Pembroke Railway, 1912, 3 p.c. ....	50,000 00	45,000 00
City of London, 1911, 4 p.c. ....	40,000 00	38,800 00
City of Montreal, 1924, 4 p.c. ....	46,000 00	46,000 00
Canadian Northern Railway, 1930, 4 p.c. ....	97,333 33	97,332 00
Province of Manitoba, 1930, 4 p.c. ....	60,000 00	58,890 00
Chicago, Milwaukee and St. Paul Railway, 1939, 4 p.c. ....	8,000 00	8,200 00
Rochester Electric Transit Company, 1930, 5 p.c. ....	20,000 00	20,788 00
Niagara, St. Catharines and Toronto Ry. Co., 1929, 5 p.c. ....	25,000 00	25,000 00
Dominion of Canada stock, 1913, 3½ p.c. ....	65,350 00	63,637 83
Cape Colony, Africa, bonds, 1933 or 1943, 3 p.c. ....	20,200 00	24,455 16
Georgia State bonds, 1933, 3½ p.c. ....	10,000 00	10,400 00
Clifton Hotel Co. bonds, 1911, 6 p.c. ....	3,000 00	3,000 00
Matthews Steamship Co. bonds, 1912-1916, 5 p.c. ....	25,000 00	24,750 00
Provincial Light, Heat and Power Co., 1946, 5 p.c. ....	100,000 00	103,500 00
City of New York Corporate stock, 1955, 4 p.c. ....	100,000 00	96,000 00
Total par and market values .....	\$1,823,109 10	\$1,785,636 31

Carried out at market value ..... 1,785,636 31  
 Stocks owned by the company:—

	Par value.	Market value.
919 shares Canadian Bank of Commerce.....	\$ 45,950 00	\$ 78,115 00
2,044 " Canada Permanent Mtge Corp. ....	20,440 00	24,834 60
300 " Dominion Savings and Investment Co. ....	15,000 00	10,650 00
20 " Toronto General Trust Co. ....	2,000 00	2,900 00
150 " General Electric Co. ....	15,000 00	16,800 00
1,200 " British American Insu. Co. ....	120,000 00	138,000 00
*19,683 " British America Assu. Co. ....	492,075 00	246,037 50
Total par and market values .....	\$710,465 00	\$517,337 10

Carried out at market value ..... 517,337 10  
 Cash on hand at head office. .... 2,925 46

## Cash in banks, &amp;c., viz:—

Canadian Bank of Commerce, New York, current account.....	\$ 59,028 07
" " " " trustee account.....	267,701 31
Bank of Nova Scotia, St. John, N.B. ....	276 00
United States Mortgage and Trust Co., New York.....	5,000 00
Corn Exchange National Bank, Chicago.....	1,914 50

Total.....\$ 333,919 88  
 Less bills receivable discounted. .... 75,752 82

Net cash in banks ..... 258,167 06  
 Bills Receivable discounted ..... 75,752 82

Total ledger assets.....\$ 2,782,818 75

## OTHER ASSETS.

Interest unpaid, due and accrued on stocks and bonds ..... 25,436 30  
 Agents' balances ..... 347,297 44  
 Bills receivable. .... 18,873 09  
 Maps, plans, &c. .... 33,666 36

Total gross assets .....\$ 3,208,091 94

\* The Department is of the opinion that this common stock is at present of much less value than is here indicated, but the company holds the view that having regard to the value of the Company's organization and the goodwill of its business it is of the value placed upon it above, viz: 50 per cent. of par, which value is for the present permitted to stand.

## SESSIONAL PAPER No. 8

WESTERN—*Continued.*

## LIABILITIES.

(1) *Liabilities in Canada.*

Net amount of fire losses unsettled but not resisted (\$2,742 of which accrued in previous years).....	\$ 39,976 00
Net amount of ocean losses unsettled (\$2,000 of which accrued in previous years) .....	16,392 76

Total net amount of unsettled claims in Canada..... \$ 56,368 76

## Reserve of unearned premiums for outstanding risks in Canada—

Fire.....	\$ 365,098 75
Ocean.....	3,645 00
Time Hulls.....	44,093 50

Total reserve of unearned premiums for risks in Canada.....	412,837 25
Dividends declared and due and remaining unpaid .....	981 93
Amount of money borrowed.....	403,124 55

Total liabilities (excluding capital stock) in Canada..... \$ 873,312 49

(2) *Liabilities in other Countries.**For Fire Risks.*

Net amount of fire losses unsettled, but not resisted.....	\$ 244,806 15
Net amount of fire losses resisted, in suit .....	14,995 27

Total net amount of unsettled claims for fire losses (\$27,682.83 of which accrued in previous years) ..... \$ 259,801 42

*For Marine Risks*

Net amount of unsettled claims for inland marine risks.....	\$ 65,419 00
Net amount of ocean risks unsettled but not resisted. ....	24,340 00

Total net amount of unsettled claims in other countries..... 89,759 00

## Reserve of unearned premiums :—

Fire.....	\$1,534,806 29
Inland marine and time risks.....	70,989 65
Ocean marine.....	17,078 10

Total reserve..... 1,622,874 04

Total liabilities in other countries..... \$ 1,972,434 46

Total liabilities (excluding capital stock) in all countries..... \$ 2,845,746 95

Capital stock paid up in cash, \$2,484,625.65.

7-8 EDWARD VII., A. 1908

WESTERN—*Continued.*

## INCOME.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 785,889 55	\$ 3,226,062 25
Deduct reinsurance, rebate, abatement and return premiums.....	367,066 93	929,444 90
Net cash received for premiums.....	\$ 418,822 62	\$ 2,296,617 35

<i>For Inland Marine Risks.</i>		
Gross cash received for premiums (including \$2,050 for inland transportation).....	\$ 57,331 57	\$ 232,900 25
Deduct reinsurance, &c. ....	23,904 26	81,166 22
Net cash received for inland marine premiums.....	\$ 33,427 31	\$ 151,734 03

<i>For Ocean Risks.</i>		
Gross cash received for premiums.....	\$ 258,144 93	\$ 339,007 17
Deduct reinsurance, &c. ....	103,632 06	90,520 93
Net cash received for ocean premiums.....	\$ 154,512 87	\$ 248,486 24

Total net cash received for premiums in all countries. . . . .	\$ 3,303,600 42
Received for interest and dividends on stocks, bonds, &c. ....	63,567 32
Received for rents.....	1,306 66

Total.....	\$ 3,368,474 40
Received for capital stock.....	6,815 00

Total cash income.....	\$ 3,375,289 40
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## EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other Countries.
Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$845,156.77).....	\$ 36,103 78	\$ 799,671 58
Paid for losses occurring during the year.....	\$ 400,405 97	\$ 1,215,145 17
Less amount received for savings and salvage and reinsurances (including \$51,121.87 recovered from the National of Ireland).....	265,938 55	251,550 16
Net amount paid for said losses.....	\$ 134,467 42	\$ 963,598 01
Total net amount paid during the year for fire losses ..	\$ 170,571 20	\$ 1,763,269 59

<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$71,784).....	\$ 426 42	\$ 96,333 67
Paid for losses occurring during the year (including \$1,005.31 for inland transportation).....	\$ 13,024 18	\$ 120,402 93
Less savings and salvage and reinsurances.....	8,513 59	11,747 22
Net amount paid said losses.....	\$ 4,510 59	\$ 108,655 71
Total net amount paid during the year for inland marine losses.....	\$ 4,937 01	\$ 204,989 38

Total net amount paid during the year for fire and inland marine losses. \$	2,143,767 18
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## SESSIONAL PAPER No. 8

WESTERN—*Continued.*EXPENDITURE—*Concluded.*

Net amount paid during the year for ocean losses, viz:—

In Canada.. .. .	\$ 191,879 86
In other countries.....	191,452 80
Total.....	383,332 66
Commission or brokerage .. .. .	591,063 13
Salaries, fees and all other charges of officials .. .. .	197,575 60
Taxes.....	85,366 01
Miscellaneous payments, viz:—Supervision of business, \$101,182.54 ; printing and advertising, \$32,867.02 ; boards and tariff associa- tions, \$43,257.44 ; postage, telegraph and express, \$29,030.76 ; law expenses, \$3,489.99 ; supplies, books, stationery, &c., \$5,260 49 ; furniture, maps, plans, &c., \$6,009.47 ; directors' fees, \$1,569.17 ; sundries, \$17,397.84 ; rent, \$14,167.40.....	254,232 12
Total cash expenditure.....	\$ 3,655,336 70

## SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, January 1, 1907.. .. .	\$ 2,679,384 52
Income as above .. .. .	3,375,289 40
Company's building written up.....	21,588 91
Total.....	\$ 6,076,262 83
Expenditure as above.....	\$ 3,655,336 70
Written off stock and bonds.....	41,231 93
	3,696,568 63
Ledger assets, December 31, 1907, (\$2,782,818.75 less loans \$403,124.55).....	\$ 2,379,694 20

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WESTERN—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement...	82,413,722	1,140,521 97	402,632,876	3,696,181 80	485,046,598	4,836,703 77
Taken during the year (new and renewed).....	58,879,427	794,843 72	351,281,353	3,225,370 87	410,160,780	4,020,214 59
Total.....	141,293,149	1,935,365 69	753,914,229	6,921,552 67	895,207,378	8,856,918 36
Deduct terminated.....	55,664,215	809,877 58	396,172,906	3,548,382 95	451,837,121	4,358,260 53
Gross in force at end of year	85,628,934	1,125,488 11	357,741,323	3,373,169 72	443,370,257	4,493,657 83
Deduct reinsured.....	25,201,282	376,726 19	38,862,161	324,734 66	64,063,443	701,460 85
Net in force Dec. 31, 1907.	60,427,652	748,761 92	318,875,162	3,048,435 06	379,306,814	3,797,196 98
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...	427,022	11,928 90	6,709,660	150,468 55	7,136,682	162,397 45
Taken during the year...	6,734,369	55,187 35	62,520,943	245,592 27	69,255,312	300,779 62
Total.....	7,161,391	67,116 25	69,230,603	396,060 82	76,391,994	463,177 07
Deduct terminated.....	6,317,028	38,019 46	64,370,136	295,927 90	70,687,164	333,947 36
Gross in force at end of year	844,363	29,096 79	4,860,467	100,132 92	5,704,830	129,229 71
Deduct reinsured.....	159,921	2,756 61	2,140,818	57,947 21	2,300,739	60,703 82
Net in force Dec. 31, 1907.	684,442	26,340 18	2,719,649	42,185 71	3,404,091	68,525 99
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement...	5,882,273	92,538 67	5,560,416	91,732 50	11,442,689	184,271 17
Taken during the year...	32,091,300	256,203 20	66,663,400	341,790 86	98,754,700	597,994 06
Total.....	37,973,573	348,741 87	72,223,816	433,523 36	110,197,389	782,265 23
Deduct terminated.....	34,225,267	264,762 14	60,865,301	306,546 33	95,090,568	571,308 47
Gross in force at end of year	3,748,306	83,979 73	11,358,515	126,977 03	15,106,821	210,956 76
Deduct reinsured.....	1,402,753	18,487 91	2,271,703	10,105 34	3,674,456	28,593 25
Net in force Dec. 31, 1907	2,345,553	65,491 82	9,086,812	116,871 69	11,432,365	182,363 51

Total number of policies in force.....(No return.)

Total net amount in force.....\$394,143,270 00

Total premiums thereon.....4,048,086 48

## SESSIONAL PAPER No. 8

## † THE YORKSHIRE FIRE AND LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—The Right Honourable LORD WENLOCK, K.C.B. | Secretary and General Manager—JAMES HAMILTON.

Chief Agent in Canada—P. M. Wickham.

Principal Office—York, England. | Head Office in Canada—Montreal.

(Company established in 1824 and constituted by Deed of Settlement July 20, 1825. Subsequently incorporated by Certificate of Registrar of Joint Stock Companies, London, July 29, 1898, under Joint Stock Companies Act. Dominion license issued January 16, 1907.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 4,860,000 00
Amount subscribed for.....	2,704,395 00
Amount paid up in cash.....	270,439 00

## ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage, first liens..... \$ 327,000 00

Stocks and bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Canada reduced stock, 1910, 4 p.c.....	\$ 48,666 67	\$ 49,086 00
British Government National War loan, 1910, 2½ p.c..	65,700 00	64,297 80
Province of Quebec 1912, 5 p.c.....	14,600 00	15,017 40
Canadian Northern Railway Guaranteed first mortgage bonds 1929, 4 p.c.....	24,333 33	21,870 00

\*Total par and market values..... \$ 153,300 00      \$ 150,271 20

Carried out at market value.....	150,271 20
Cash at head office in Canada.....	2,387 90
Cash in Bank of Commerce, Montreal.....	9,222 61
Agents' balances and outstanding premiums in Canada.....	9,967 05

Total assets in Canada..... \$ 498,848 76

† The name of this company has been changed to The Yorkshire Insurance Company, Limited.

\* Besides these there are other Canadian investments held at the head office of the company in York, England.

	Par value.	Market value.
City of Vancouver bonds, 1917-1918, 4 p.c.....	\$ 26,000 00	\$ 24,940 20
Province of Manitoba bonds, 1947, 4 p.c.....	25,000 00	25,000 00
British Columbia Electric Railway 4½ p.c Perpetual Consolidated debenture stock.....	29,160 00	28,285 20
British Columbia Electric Railway 5 p.c. Cumulative Perpetual Preference stock.....	24,300 00	25,758 00
British Columbia Electric Railway 4½ p.c. First Mortgage debenture bonds.....	68,234 40	69,599 08
Midland Railway of Canada Consolidated First Mortgage bonds, 1912, 5 p.c.....	39,366 00	39,366 00
Quebec Central Railway debenture stock, 1919, 4 p.c..	10,206 00	10,206 00
Canadian Northern Railway, 4 p.c. Perpetual Consolidated debenture stock.....	36,450 00	34,627 50
Canadian Pacific Railway 4 p.c. Sterling Perpetual Consolidated debenture stock.....	48,600 00	49,086 00
Canadian Pacific Railway, 4 p.c. Preference stock....	24,300 00	24,300 00
	\$ 331,616 40	\$ 331,167 98



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THE YORKSHIRE FIRE AND LIFE.—*Continued.*

## LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$	7,441	20
Reserve of unearned premiums.....		77,567	81
Total liabilities in Canada.....	\$	85,009	01

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	157,908	05
Deduct reinsurance, rebate, abatement and return premiums.....		20,384	73
Net cash received during the year for fire premiums.....	\$	137,523	32
Total cash income in Canada.....	\$	137,523	32

## EXPENDITURE IN CANADA.

Amount paid for losses occurring during the year.....	\$	59,828	84
Deduct reinsurance.....		1,780	33
Net amount paid during the year for fire losses in Canada.....	\$	58,048	51
Paid for commission or brokerage.....		25,685	88
Paid for salaries, fees, and all other charges of officials in Canada.....		7,095	29
Paid for taxes.....		3,377	05
Miscellaneous payments, viz:—Rent, light and telephone, \$416.06; printing and stationery, \$3,293.11; travelling expenses, \$1,261.47; advertising, \$444.23; postage, telegrams and express, \$1,052.74; petty expenses and sundries, \$337.64; office furniture and fittings, \$967.30; association fees, \$199.50; plans, \$3,293.35, auditors' fees, \$150; customs duties, \$194.65.....		11,610	05
Total cash expenditure in Canada.....	\$	105,816	78

## EXHIBIT OF POLICIES

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Policies taken during the year—new.....	4,327	\$ 12,944,268	\$ 167,875 10
Deduct terminated.....	807	3,068,985	28,745 24
Gross in force at end of year.....	3,520	\$ 9,875,283	\$ 139,129 86
Deduct reinsured.....		146,500	1,924 85
Net in force at December 31, 1907.....	3,520	\$ 9,728,783	\$ 137,205 01

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## FIRE DEPARTMENT.

The net premium income, after deduction of reinsurances, amounted to £259,682 10s. 0d., as against £234,044 1s. 10d. in the previous account.

The losses were £129,302 18s. 7d., the ratio being 49·8 per cent, as against 53 per cent last year.

From the balance at credit of this account £30,000 has been carried to profit and loss, £13,000 to “purchase of business” account—now practically at an end—the reserve for unexpired liability has been increased by £3,870 to £103,870, and the general reserve raised to £188,230.

## PROFIT AND LOSS ACCOUNT.

After payment of the dividend and other charges, the profit and loss account showed a credit balance of £36,689 15s. 9d., out of which the directors have placed £5,000 to the “investment reserve” raising that fund to £20,000, and carrying forward £31,689 15s. 9d.

## SESSIONAL PAPER No. 8

THE YORKSHIRE FIRE AND LIFE—*Continued.*  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

## FIRE REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Funds at the beginning of the year—						
Reserve for unexpired liabilities on current risks	100,000	0	0			
General reserve	187,133	9	1	287,133	9	1
Premiums received (after deduction of reinsurance)				254,682	10	0
Interest and dividends				10,200	0	0
Losses by fire (after deduction of reinsurance)						
Commission						124,302 18 7
Expenses of management						32,942 2 0
Income tax						59,256 2 6
Bad debts						354 3 0
						60 13 0
Carried to "purchase of business" account						£ 221,915 19 1
Carried to profit and loss account						13,000 0 0
Fire funds at the end of the year—						30,000 0 0
Reserve for unexpired liabilities on current risks						103,870 0 0
General reserve						188,230 0 0
						292,100 0 0
						£ 557,015 19 1

## PROFIT AND LOSS ACCOUNT.

Balance from last account	£ 28,605 17 3	Dividends paid to shareholders—			
Interest not carried to other accounts	9,291 0 0	May, 1907	£ 12,520 7 0		
Carried from fire revenue account	30,000 0 0	October, 1907	12,520 7 0		
Carried from accident revenue account	3,000 0 0				
		Expenses not carried to other accounts			
		Income tax			25,040 14 0
		Carried to investment reserve			2,000 0 0
		Balance as per balance sheet			76 7 6
					5,000 0 0
					31,689 15 9
					£ 63,806 17 3

THE YORKSHIRE FIRE AND LIFE—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## GENERAL BALANCE SHEET.

## LIABILITIES.

## ASSETS.

	£	s.	d.		£	s.	d.
Shareholders' capital.....	55,646	0	0	Mortgages on property within the United Kingdom.....	482,492	13	6
Life assurance and annuity fund.....	1,636,629	11	11	Mortgages on property out of the United Kingdom.....	137,047	14	4
Investment reserve.....	20,090	0	0	Mortgages on life interests.....	78,043	1	2
Fire account.....				Mortgages on reversions.....	101,031	13	3
Reserve for unexpired liabilities on current risks.....	103,870	0	0	Loans on the company's policies.....	55,820	9	9
General reserve.....	188,290	0	0	Investments—			
Accident and general fund.....	292,100	0	0	In British government securities.....	54,559	0	0
Profit and loss account.....	40,000	0	0	Indian and Colonial government securities.....	52,753	0	0
Dividend reserve fund.....	31,689	15	9	Foreign government securities.....	99,738	6	8
Pension and guarantee fund.....	15,000	0	0	Colonial and foreign county and municipal securities.....	97,384	9	5
	5,667	13	0	Railway and other debentures and debenture stocks.....	315,870	3	9
				Railway and other stocks and shares, preference and ordinary.....	170,982	0	0
Claims under life policies outstanding.....	£ 13,494	11	0	Freehold and leasehold property.....	149,216	9	8
Outstanding fire losses (after deducting re-insurances).....	19,716	4	9	On deposit and deposit stocks with Indian, Colonial and Continental banks and foreign government.....	37,265	10	2
Outstanding claims under accident and general policies.....	17,968	4	2	In ground rents.....	11,237	10	0
Bills payable.....				Advances on annuity, including loans to town corporations and other public bodies (present value).....	43,350	13	6
Due to other companies and agents.....				Reversions and life interests purchased.....	41,689	16	1
Premiums and interest paid in advance.....				Loans on personal security with life policies.....	10,304	13	4
Unclaimed dividends.....				Agents' balances.....	72,455	4	3
Sundry creditors.....				Branch balances.....	98,896	9	1
				Due from other companies.....	60,862	12	1
				Outstanding premiums (in course of collection at head office).....	3,756	7	5
				Outstanding interest (in course of collection at head office).....	3,577	17	11
				Interest accrued on new investments.....	5,041	10	0
				Cash—			
				On deposit.....	£ 1,750	0	0
				In hand and on current account.....	30,366	18	3
				Bills receivable.....	32,116	18	3
					3,240	4	0
Liabilities of the Great Britain Mutual Life Assurance Society.....	£ 2,219,244	7	7	Assets of the Great Britain Mutual Life Assurance Society.....	£ 2,219,244	7	7
	57,588	8	1		57,588	8	1
	£ 2,276,832	15	8		£ 2,276,832	15	8

STATEMENTS  
OF  
LIFE INSURANCE COMPANIES



LIST OF COMPANIES BY WHICH THE BUSINESS OF **LIFE INSURANCE**  
WAS TRANSACTED IN THE DOMINION DURING THE  
YEAR ENDED DECEMBER 31, 1907.

The Aetna Life Insurance Company.  
 The Annuity Company of Canada.  
 The Canada Life Assurance Company.  
 The Canadian Guardian Life Insurance Co. (formerly The Central Life Insurance Co.)  
 The Commercial Union Assurance Company (Limited).  
 The Confederation Life Association.  
 \*The Connecticut Mutual Life Insurance Company.  
 The Continental Life Insurance Company.  
 The Crown Life Insurance Company.  
 The Dominion Life Assurance Company.  
 \*The Edinburgh Life Assurance Company.  
 The Equitable Life Assurance Society of the United States.  
 The Excelsior Life Insurance Company.  
 The Federal Life Assurance Company of Canada.  
 The Germania Life Insurance Company.  
 The Great-West Life Assurance Company.  
 The Home Life Association of Canada.  
 The Imperial Life Assurance Company of Canada.  
 \*The Life Association of Scotland.  
 The Liverpool and London and Globe Insurance Company.  
 The London and Lancashire Life Assurance Company  
 The London Assurance.  
 The London Life Insurance Company.  
 The Manufacturers Life Insurance Company.  
 The Monarch Life Assurance Company.  
 The Metropolitan Life Insurance Company.  
 The Mutual Life Assurance Company of Canada.  
 The Mutual Life Insurance Company of New York.  
 †The Mutual Reserve Life Insurance Company.  
 The National Life Assurance Company of Canada.  
 \*The National Life Insurance Company of the United States of America.  
 The New York Life Insurance Company.  
 The North American Life Assurance Company.  
 The Northern Life Assurance Company of Canada.  
 The North British and Mercantile Insurance Company.  
 \*The North-western Mutual Life Insurance Company.  
 The Norwich Union Life Insurance Society.  
 The Pelican and British Empire Life Office.  
 \*The Phoenix Mutual Life Insurance Company.  
 The Provident Savings Life Assurance Society of New York.  
 The Royal Insurance Company.  
 The Royal Victoria Life Insurance Company.  
 \*The Scottish Amicable Life Assurance Society.  
 \*The Scottish Provident Institution.

\*The licenses of these companies expired on March 31, 1878, so far as relates to new business.

† This company went into liquidation in February, 1908, and no statement of its business for 1907 has been rendered.

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The Sovereign Life Assurance Company of Canada.  
The Standard Life Assurance Company.  
The Star Life Assurance Society.  
The State Life Insurance Company.  
The Sun Life Assurance Company of Canada.  
The Travelers Insurance Company.  
The Union Life Assurance Company.  
The Union Mutual Life Insurance Company.  
The United States Life Insurance Company in the City of New York.  
The Subsidiary High Court of the Ancient Order of Foresters.

SESSIONAL PAPER No. 8

## THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—MORGAN G. BULKELEY.

Secretary—C. E. GILBERT.

Principal Office—Hartford, Conn., U.S.

Chief Agent in Canada—WILLIAM H. ORR.

Head Office in Canada—Toronto

(Incorporated June 6, 1850. Commenced business in Canada, 1866.)

## CAPITAL.

Amount of capital authorized .....	\$ 5,000,000 00
Amount subscribed for and paid up in cash .....	2,000,000 00

## ASSETS IN CANADA.

Amount of loans made to Canadian policy holders on the company's policies assigned as collaterals (\$465,516 of this amount belongs to policies issued subsequent to March 31, 1878) .....	\$ 516,746 00
Premium obligations on Canadian policies in force (\$4,619,71 of this amount belongs to policies issued subsequent to March 31, 1878) ..	13,391 05
Stocks, bonds and debentures owned by the company and held in Canada, viz:—	

	Par value.	Cost value.	Market value
City of Quebec Water.....	\$ 40,000 00	\$ 41,200 00	\$ 40,800 00
City of London.....	75,000 00	75,750 00	75,000 00
City of Ottawa Water.....	100,000 00	108,190 00	106,000 00
Montreal Harbour.....	60,000 00	64,872 00	60,000 00
City of Toronto.....	462,200 00	456,337 00	457,200 00
Town of Mount Forest.....	20,000 00	21,638 00	21,000 00
City of Stratford.....	19,000 00	20,957 00	19,950 00
Town of Lewis.....	22,918 67	15,000 00	15,750 00
City of Hull.....	40,000 00	41,456 00	41,200 00
Province of Manitoba.....	149,893 33	158,886 92	161,700 00
City of Sault Ste. Marie.....	15,000 00	15,918 00	15,000 00
City of Brantford.....	100,000 00	97,500 00	95,000 00
City of Three Rivers.....	32,500 00	35,116 25	34,125 00
Town of Coaticook.....	21,000 00	21,420 00	22,050 00
City of Victoria.....	75,000 00	79,500 00	75,000 00
City of Vancouver.....	325,000 00	339,790 00	336,250 00
City of St. Hyacinthe.....	30,000 00	30,000 00	31,500 00
Town of Parkdale.....	40,218 34	40,218 34	40,218 34
City of St. Thomas.....	96,104 30	96,104 30	98,026 38
Town of Windsor.....	65,890 03	69,593 05	67,866 73
City of Kingston.....	41,363 99	42,604 91	42,604 91
City of Belleville.....	50,000 00	52,395 00	50,000 00
Town of Côte St. Antoine.....	100,000 00	98,250 00	100,000 00
Town of Galt.....	50,000 00	49,125 00	50,000 00
Province of New Brunswick.....	66,000 00	66,665 00	66,000 00
City of St. John, New Brunswick.....	200,126 67	207,249 76	200,126 67
City of Hamilton.....	10,229 17	9,736 22	10,229 17
City of Halifax.....	100,000 00	103,830 00	105,000 00
City of Sherbrooke.....	75,000 00	72,750 00	75,000 00
Roman Catholic School, Montreal.....	85,000 00	85,637 50	85,000 00
Protestant School, Montreal.....	203,000 00	200,687 00	203,000 00
Prince Edward Island.....	100,000 00	97,250 00	100,000 00
Protestant Hospital for Insane, Que.....	74,000 00	76,405 00	77,700 00
British Consols.....	486,666 66	457,791 56	425,000 00
City of Montreal.....	200,000 00	212,500 00	190,000 00
City of Montreal Stock.....	60,000 00	62,250 00	57,000 00
Province of Quebec.....	457,533 33	480,602 67	467,710 00
Town of Westmount.....	100,000 00	100,450 00	95,000 00
City of Edmonton.....	100,141 28	97,637 73	100,141 28
City of Winnipeg.....	50,000 00	49,395 00	50,000 00
United States Government.....	100,000 00	128,500 00	122,000 00

Totals .....	\$ 4,499,085 77	\$ 4,581,159 81	\$ 4,485,148 48
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## ÆTNA LIFE—Continued.

## ASSETS—Concluded.

Carried out at market value.....	\$	4,485,148	48
Cash in bank, viz. :—			
Bank of Montreal.....	\$	4,926	99
Bank of Toronto.....		1,228	59
Total cash in banks.....			6,155 58
Interest due and accrued.....			27,744 42
Gross premiums due and uncollected on Canadian policies in force.....	\$	61,330	16
Gross deferred premiums on same.....		24,425	30
Total outstanding and deferred premiums.....	\$	85,755	46
Deduct cost of collection at 20 per cent.....		17,151	09
Net outstanding and deferred premiums.....			68,604 37
Total assets in Canada.....	\$	5,117,789	90

## LIABILITIES IN CANADA.

*Under Policies issued previous to March 31, 1878.*

*Amount computed to cover the net present value of all Canadian policies in force .....	\$	1,000,443	00
Claims for death losses adjusted but not due, and unadjusted but not resisted (of which \$499 accrued in previous years).....	\$	2,949	00
Claims for death losses resisted, in suit.....		1,000	00
Claims for matured endowments adjusted but not due, and unadjusted but not resisted (of which \$2,550 accrued in previous years).....		2,560	00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....			6,509 00
unpaid.....			648 74
Total liabilities in respect of said policies in Canada....	\$	1,007,600	74

*Under Policies issued subsequent to March 31, 1878.*

*Amount computed to cover the net present value of all Canadian policies in force.....	\$	4,576,625	00
Supplementary contracts not involving life contingencies.....		4,331	00
Claims for death losses adjusted but not due, and unadjusted but not resisted .....	\$	12,000	00
Claims for death losses resisted, in suit.....		5,000	00
Claims for matured endowments adjusted but not due, and unadjusted but not resisted (of which \$1,577 accrued in previous years).....		10,772	00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....			27,772 00
unpaid.....			3,511 70
Surrender values claimable on policies cancelled.....			3,417 00
Total liabilities in respect of said policies in Canada....	\$	4,615,656	70
Total liabilities in Canada.....	\$	5,623,257	44

\* Based on Institute of Actuaries' H.M. Table of Mortality, with  $4\frac{1}{2}$  per cent interest for policies issued prior to Dec. 31, 1899, and with  $3\frac{1}{2}$  per cent interest for policies issued subsequent to that date.

## SESSIONAL PAPER No. 8

## ÆTNA—Continued.

## INCOME IN CANADA.

Cash received for premiums.....	\$	599,918	46
Premium obligations taken in part payment of premiums.....		615	65
Premiums paid by dividends.....		48,353	27
Cash received for annuities.....		208	16
<hr/>			
Total premium income.....	\$	649,095	54
Interest on investments.....		177,976	78
Interest on bank deposits.....		791	58
Interest on premium notes and policy loans.....		21,793	67
<hr/>			
Total income in Canada during the year.....	\$	849,657	57

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	294,881	53
Premium and other obligations used in payment of same.....		9,740	85
Payment on supplem entary instalment contracts .....		825	00
<hr/>			
Total amount paid for death claims (of which \$24,268.03 accrued in previous years).....	\$	305,447	38
Cash paid for matured endowments.....	\$	259,650	48
Premium and other obligations used in payment of same.....		56,452	52
<hr/>			
Total amount paid for matured endowments (of which \$10,782 accrued in previous years).....	\$	316,103	00
<hr/>			
Total amount paid for death claims and matured endowments.....	\$	621,550	38
Cash paid for surrendered policies.....		30,442	83
Cash dividends paid policy-holders.....		19,672	36
" applied in payment of premiums in Canada.....		48,353	27
<hr/>			
Total net amount paid to policy-holders in Canada.....	\$	720,018	84
Cash paid for commissions, salaries and other expenses of officials in Canada.....		56,479	24
Taxes, licenses, fees or fines.....		9,347	81
Miscellaneous payments, viz.:—Postage, \$1,781.50 ; telegraph, \$132.81 ; express, \$25.39 ; stationery, \$361.27 ; printing, \$348.22 ; exchange, \$423.66 ; medical examiners, \$4,045 ; advertising, \$235. ; furniture and fixtures, \$6.75 ; legal, \$25. ; rent, \$1,966.88 ; supplies, \$7.05 ; incidentals, \$9.75.....		9,368	28
<hr/>			
Total expenditure in Canada.....	\$	795,214	20

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	9,165	72
" received during the year.....		563	65
<hr/>			
	\$	9,729	37
<hr/>			
Amount of obligations used in payment of claims.....	\$	2,727	50
" " dividends to policy-holders.....		398	53
<hr/>			
Total deductions.....	\$	3,126	03
<hr/>			
Balance, note assets at end of year .....	\$	6,603	34

7-8 EDWARD VII., A. 1908

*ÆTNA LIFE—Continued.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash .....	915	
Amount of said policies .....	\$	1,837,943 00
Number of policies become claims in Canada during the year .....	473	
Amount of said claims .....		615,017 00
Number of policies in force in Canada at date .....	12,483	
Amount of said policies .....		18,337,436 00

## EXHIBIT OF POLICIES.

## In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies .....	4,586	\$ 5,339,241		
Endowment assurances .....	6,701	10,295,561		
All other policies .....	1,047	2,045,207		
			12,334	\$ 17,680,009 00

## New policies issued—

Whole life policies .....	13	\$ 24,136		
Endowment assurances .....	523	827,912		
All other policies .....	420	1,047,950		
			956	1,899,998 00

Old policies revived .....			1	3,000 00
Old, changed and increased and transferred .....			27	33,736 00

Total .....			13,318	\$19,616,743 00
Deduct terminated and not taken .....			835	1,279,307 00

## In force at end of year—

Whole life policies .....	4,439	\$ 5,128,051		
Endowment assurances .....	6,641	10,321,932		
All other policies .....	1,403	2,887,453		
			12,483	\$18,337,436 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death .....	207	\$ 297,389 00
" maturity .....	257	312,391 00
" expiry .....	7	20,000 00
" surrender .....	109	171,061 00
" lapse .....	213	391,445 00
" change and decrease and transfer .....	27	39,021 00
" not taken .....	15	48,000 00
Total .....	835	\$ 1,279,307 00

## DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada .....	1,990	\$ 2,008,039 00
Policies terminated .....	112	118,652 00
Policies in force at date of statement .....	1,878	1,889,387 00

SESSIONAL PAPER No. 8

## ÆTNA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total premium income. ....	\$ 10,256,270 87
Consideration for supplementary contracts not involving life contingencies. ....	111,290 00
Cash received for interest and for discount on claims paid in advance. ....	3,356,432 29
Cash received for rents. ....	35,485 50
Profit on sale or maturity of ledger assets. ....	38,293 75
Gross increase in book value of ledger assets. ....	144,000 00
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Total income, life department. ....	\$ 13,941,772 41
Premium income, accident, health and liability department. ....	4,820,997 03
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Total income. ....	\$ 18,762,769 44
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## DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments. ....	\$ 5,639,766 44
Cash paid annuitants. ....	11,241 59
Dividends paid policy-holders in cash. ....	435,693 61
Dividends applied to purchase paid-up additions and annuities. ....	12,394 69
Dividends applied to pay renewal premiums. ....	470,275 35
Surrender values paid in cash. ....	692,431 26
Surrender values applied to pay new and renewal premiums. ....	9,535 79
Surrender values applied to purchase paid-up insurance and annuities. ....	220,439 41
Expenses of investigations and settlement of policy claims, including \$2,259.57 legal expense. ....	3,016 64
Paid for claims on supplementary contracts not involving life contingencies. ....	20,042 80
Cash paid stockholders for interest or dividends. ....	200,000 00
Commissions and bonuses to agents. ....	833,051 61
Commuted renewal commissions. ....	14,780 21
Insurance, taxes, licenses and Insurance Department fees. ....	380,978 30
Taxes on real estate, \$12,116.76; repairs and expenses on real estate, \$17,903.55. ....	30,020 31
Rent. ....	65,822 79
Salaries and allowances for agencies, including managers, agents and clerks. ....	67,022 22
Agency supervision, travelling and other agency expenses. ....	35,345 14
Medical examiners' fees and inspection of risks. ....	88,718 53
Salaries and all other compensation of officers, directors, trustees and home office employees. ....	257,908 03
Advertising, printing and stationery and postage, telegraph, telephone and express. ....	119,930 58
Loss on sale or maturity of bonds. ....	9,283 33
Decrease in book value of stocks. ....	49,950 00
Miscellaneous expenses. ....	21,397 82
<hr/>	
Total disbursements, life business. ....	\$ 9,689,046 45
Total disbursements, accident, health and liability business. ....	4,527,722 91
<hr/>	
Total disbursements. ....	\$ 14,216,769 36
<hr/>	

ÆTNA LIFE—*Continued.*

## LEDGER ASSETS.

Book value of real estate, unencumbered .....	\$ 616,795 01
Mortgage loans (first liens) on real estate. ....	41,239,753 50
Loans secured by pledge of bonds, stocks and other collaterals. ....	1,363,499 81
Loans made to policy-holders on the company's policies assigned as collaterals. ....	6,076,735 00
Premium notes, loans or liens on policies in force. ....	259,709 17
Book value of bonds and stocks owned absolutely. ....	29,556,873 38
Cash on hand and in banks. ....	5,255,409 87
Bills receivable and agents' balances. ....	113,682 10
Total ledger assets. ....	\$ 84,482,457 84

## NON-LEDGER ASSETS.

Interest due and accrued. ....	1,339,652 17
Rents accrued. ....	1,725 00
Net amount of uncollected and deferred premiums. ....	879,403 86
Gross assets. ....	\$ 86,703,238 87
Deduct assets not admitted. ....	297,765 98
Total assets admitted. ....	\$ 86,405,472 89

## LIABILITIES.

Net reinsurance reserve, on the American Experience Table of Mortality, with $3\frac{1}{2}$ and 3 per cent interest and "30 American Offices" Table with interest at $3\frac{1}{2}$ per cent, McClintock Annuitants at $3\frac{1}{2}$ per cent for annuities. ....	\$ 74,879,393 00
Present value of amounts not yet due on supplementary contracts, not involving life contingencies. ....	232,002 00
Liability under cancelled policies upon which a surrender value may be demanded. ....	13,732 00
Dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums. ....	78,297 39
Dividends declared on or apportioned to deferred dividend policies payable to policy-holders during 1908. ....	154,730 44
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies. ....	408,575 43
Dividends left with the company by the insured payable on demand. ....	314,243 10
Total unsettled claims. ....	272,043 19
Commission due to agents on premium notes when paid and other contingent commission. ....	2,102 30
Commission to agents, due or accrued. ....	23,116 17
Premiums paid in advance, including surrender values so applied. ....	36,650 68
Unearned interest and rent paid in advance. ....	163,225 32
Special reserve in addition to reserve given above. ....	884,633 00

## SESSIONAL PAPER No. 8

ÆTNA LIFE—*Concluded.*LIABILITIES—*Concluded.*

Medical examiner's and legal fees due or accrued.....	1,217 00
State, county and municipal taxes due or accrued.....	80,655 24
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Total liabilities, life department.....	8 77,544,616 26
Total liabilities, accident, health and liability department.....	3,273,848 25
Capital stock paid up... ..	2,000,000 00
Unassigned funds (surplus).....	3,587,008 38
<hr/>	
Total liabilities.....	8 86,405,472 89
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## EXHIBIT OF POLICIES.

*Life.*

Number of new policies issued during the year.....	14,219
Amount of said policies.....	8 32,883,977 06
Number of policies terminated during the year.....	11,361
Amount terminated.....	24,131,835 00
Number of policies in force at date of statement.....	154,968
Net amount of said policies.....	273,264,432 00
Number of policies reinsured.....	29
Amount of said policies.....	172,280 00
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## THE ANNUITY COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT MUIR.

Secretary—W. H. GOULD.

Chief Agent and Managing Director—G. J. LOVELL.

Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII, Cap. 55,  
assented to May 16, 1905; amended March 22, 1907. Commenced  
business, October 27, 1906.)

### CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	963,800 00
Amount paid up in cash.....	93,905 35

(For List of Shareholders, see Appendix.)

### ASSETS AS PER LEDGER ACCOUNTS.

Debentures owned by the company—

<i>Held by the Receiver General.</i>			Par value.	Ledger value.
New Vegreville School District, 1907 to 1927—4½ p. c.....			\$ 14,250 00	\$ 14,579 81
Yorkton " " 1907 to 1917—5 " .....			4,500 00	4,557 19
Estevan " " 1907 to 1927—5 " .....			3,800 00	3,924 08
Abernethy " " 1907 to 1927—5 " .....			6,650 00	6,867 19
Swift Current " " 1907 to 1927—5 " .....			9,500 00	9,810 28
Carstairs " " 1907 to 1927—6 " .....			8,550 00	10,001 03
Rosthern " " 1907 to 1927—5½ " .....			4,750 00	5,082 57
Town of Fort William ... .. 1936—4½ " .....			3,000 00	3,000 00

\$ 55,000 00    \$ 57,822 15

<i>Held by the Company.</i>			Par value.	Ledger value.
Town of Fort William, 1936—4½ p. c.....			12,000 00	12,000 00

Total par and ledger values.....\$ 67,000 00    \$ 69,822 15

Carried out at ledger value.....	\$ 69,822 15
Cash at head office and with agents.....	600 00

Cash in banks, viz:—

Bank of Nova Scotia.....	\$ 37 37
Union Bank of Canada.....	38 11

Total carried out.....	75 48
Agents' ledger balances.....	3,908 08
Office furniture.....	3,636 82

Total ledger assets.....\$ 78,042 53

## SESSIONAL PAPER No. 8

ANNUITY COMPANY OF CANADA—*Concluded.*

## OTHER ASSETS.

Interest accrued .....	3,416 65
Net outstanding and deferred premiums.....	3,134 63

Total assets.....	\$ 84,593 81
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## LIABILITIES.

*Reserve for life annuities.....	\$ 7,780 54
Overdraft at Northern Bank.....	10,889 24

Total liabilities.....	\$ 18,669 78
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Surplus on policy-holders' account. ....	\$ 65,924 03
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Capital stock paid up, \$93,905.35.

## INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 7,780 54
Less premiums paid for reinsurance.....	468 05

Total net income from premiums.....	\$ 7,312 49
Amount received for interest .....	1,711 64
Premium on capital stock.....	772 50

Total .....	\$ 9,796 63
Received for calls on capital .....	7,806 60

Total income .....	\$ 17,603 23
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## EXPENDITURE DURING THE YEAR.

Cash paid to annuitants.....	\$ 252 40
Taxes, licenses, fees or fines.....	405 35

Head office salaries, \$14,228.26; do travelling expenses, \$4,718.93; directors' fees, \$240; auditors' fees, \$425; actuarial expenses, \$400.	20,012 19
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Commissions, first year, \$110.43; do advanced to agents, \$3,908.08; agency salaries, \$7,435.60.....	11,454 11
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All other expenditure, viz :—Advertising, \$2,498.61; exchange, \$1.21; express, telegrams, telephones, and postage, \$928.46; legal expenses, \$1,156.45; office furniture, &c., \$3,636.82; printing and stationery, \$795.90; rent, fuel and light, \$3,029.26; agents' office expense, \$841.38; interest on overdraft at Northern Bank, \$120.97; petty office expense, \$903.21.....	13,912 27
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Total expenditure .....	\$ 46,036 32
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## RISKS AND PREMIUMS.

Number of life annuities in force.....	64
Annual payments thereunder.....	\$ 9,100 32

\* Reserve based on the Institute of Actuaries H.M. Table of Mortality with interest at  $3\frac{1}{2}$  per cent.



CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—Hon. GEO. A. COX,  
Vice-Pres. and General Manager—E. A. COX.

Secretary—A. GILLESPIE.

Head Office—Toronto, Ont.

Organized, August 21, 1847 ; incorporated, April 25, 1849, by Act of the Legislature of the late Province of Canada, 12 Vic., cap. 168 ; amended in 1879 by 42 Vic., cap. 71 ; in 1893 by 56 Vic., cap. 76 ; and in 1899 by 62-63 Vic., cap. 90. Commenced business in Canada, Aug. 21, 1847.

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company, including company's buildings in Toronto, Montreal, Hamilton, Winnipeg, St. John and elsewhere. . . . . \$ 1,858,181 19

Amount secured by way of loans on real estate, by bond or mortgage, first liens. . . . . 7,871,842 15

(Amount of loans as above on which interest has been overdue for one year or more previous to statement \$22,723 59). . . . .

Amount of loans secured by bonds, stocks or other marketable collaterals Viz.: Upon stocks and bonds of— 127,849 45

	Par value.	Market value.	Amount loaned thereon.
100 shares Canadian Bank of Commerce. . . . .	\$ 5,000 00	\$ 8,250 00	\$ 6,500 00
15 " Imperial Bank. . . . .	1,500 00	3,225 00	
17 " Canadian Bank of Commerce. . . . .	850 00	1,403 00	
26 " Can. Prov. Loan Society. . . . .	2,600 00	3,120 00	
193 " Dominion Coal Company. . . . .	19,300 00	7,720 00	16,562 00
7 " Standard Bank. . . . .	350 00	763 00	
14 " Hamilton Gas Light Company. . . . .	500 00	700 00	
5 " Bell Telephone Company. . . . .	500 00	590 00	
82 " Imperial Bank. . . . .	8,200 00	17,630 00	
20 " Central Canada L. & S. Company. . . . .	2,000 00	3,200 00	
93 " St. Catharines Gas Company. . . . .	9,300 00	4,650 00	13,337 45
50 " Northern Navigation Company. . . . .	5,000 00	4,500 00	
450 " Winnipeg Elec. Railway Company. . . . .	45,000 00	56,250 00	22,500 00
35 " Bank of Hamilton. . . . .	3,500 00	6,475 00	5,600 00
100 " Metropolitan Bank. . . . .	10,000 00	19,200 00	16,000 00
\$25,000, 6 per cent bonds, Petrolia Elec. L. H. and Power Co., due October 2, 1910. . . . .	25,000 00	25,000 00	25,000 00
and \$5,000 common stock. . . . .	5,000 00	2,500 00	
\$20,000, 6 per cent bonds, Petrolia Gas Co., due August 1, 1926. . . . .	20,000 00	20,000 00	15,000 00
\$5,000, 5 per cent bonds, Cobourg Utilities Corporation, due July 2, 1917. . . . .	5,000 00	5,000 00	4,000 00
Free policy No. 122249, for \$924, Equitable Life Assurance Company. . . . .		493 00	350 00
End. policy No. 480185, Equitable Life Assurance Company, due July 18, 1910. . . . .	5,000 00	4,166 00	
End. policy No. 61224, Canada Life Assurance Company, due July 4, 1909. . . . .	3,000 00	2,005 00	3,000 00
Totals . . . . .	\$176,660 00	\$196,840 00	\$127,849 45

## SESSIONAL PAPER No. 8

## CANADA LIFE—Continued.

## ASSETS AS PER LEDGER ACCOUNTS—Continued.

Amount of loans made to policy-holders on company's policies assigned as collaterals. ....	4,805,512 65
Premium obligations on policies in force. ....	21,302 30
Stocks and bonds owned by the company :—	

*Government securities—*

	Par value.	Book value.	Market value.
Ontario Government annuities, 1937, 3½ p.c. .... \$	37,763 84	\$ 37,763 84	\$ 37,764 00
Province of Manitoba, 1928, 4 p.c. ....	24,333 33	25,900 40	25,900 00
Newfoundland Government inscribed stock, 1938, 4 p.c. ....	48,666 66	50,165 59	50,166 00
Newfoundland Government bonds, 1947, 3½ p.c. ....	97,333 33	92,466 66	92,467 00
	\$ 208,097 16	\$ 206,296 49	\$ 206,297 00

*City—*

New York, 1922 and 1928, 3½ p.c. \$	105,000 00	\$ 104,943 10	\$ 99,288 00
Cleveland, 1917, 4 p.c. ....	100,000 00	104,010 00	104,010 00
Montreal inscribed stock, 3 p.c. ....	48,666 66	46,233 33	46,233 00
Toronto, 1910 and 1929, 3½ p.c. ....	382,033 33	387,736 89	382,033 00
Toronto R. C. Separate schools, 1920, 4 p.c. ....	35,000 00	35,868 00	35,868 00
Hamilton, 1934, 4 p.c. ....	48,666 66	52,306 94	52,307 00
Ottawa, 1910, 5 p.c. ....	14,500 00	15,088 70	15,089 00
London, 1921, 4 p.c. ....	25,000 00	26,062 50	26,063 00
Chatham, 1909-1920, 4 p.c. ....	23,614 10	23,699 79	23,614 00
Niagara Falls, 1911 and 1919, 4 p.c. ....	7,697 57	7,475 37	7,698 00
Niagara Falls, 1929, 4½ p.c. ....	13,944 10	13,944 10	14,619 00
St. Catharines, 1934, 4 p.c. ....	25,000 00	24,000 30	25,000 00
St. Thomas, 1908-1926, 4 p.c. ....	54,542 13	54,270 78	54,543 00
Stratford, 1915-1920, 4 p.c. ....	27,500 00	27,629 60	27,629 00
Stratford, 1922, 4½ p.c. ....	22,500 00	22,859 42	23,228 00
Windsor, 1921-1923, 4 p.c. ....	29,113 30	28,878 74	29,113 00
Windsor, 1912 and 1934, 4½ p.c. ....	79,537 97	81,084 12	83,062 00
Sherbrooke, P.Q., 1923, 4 p.c. ....	52,000 00	54,298 40	52,000 00
Hull, 1937 and 1941, 4 p.c. ....	55,000 00	53,801 95	55,000 00
Winnipeg, 1908-1932, 4 p.c. ....	47,895 71	47,895 71	47,896 00
Winnipeg, 1938, 3½ p.c. ....	1,000 00	912 40	912 00
Winnipeg, 1909, 5 p.c. ....	15,920 97	16,150 20	16,150 00
*Victoria, B.C., 1943 and 1944, 4½ p.c. ....	130,000 00	130,000 00	136,856 00
Victoria, B.C., 1951, 4 p.c. ....	9,000 00	9,000 00	9,000 00
Vancouver, 1939 and 1943, 3½ p.c. ....	100,000 00	93,230 30	93,231 00
Kamloops, 1920, 5 p.c. ....	15,000 00	15,000 00	16,509 00
Revelstoke, 1927 and 1930, 5 p.c. ....	40,000 00	40,000 00	45,686 00
Nelson, 1925, 5 p.c. ....	25,000 00	25,000 00	28,125 00
Charlottetown, P.E.I., 1908, 5 p.c. ....	3,000 00	3,014 70	3,015 00
Regina, 1935, 4½ p.c. ....	28,000 00	28,000 00	29,417 00
Moose Jaw, 1954, 5 p.c. ....	75,000 00	75,650 00	87,980 00
Calgary, 1916-1926, 4½ p.c. ....	23,800 00	23,800 00	25,125 00
Edmonton, 1914, 6 p.c. ....	5,664 72	6,214 77	6,351 00
Edmonton, 1927 and 1944, 5 p.c. ....	39,347 51	42,070 44	44,908 00
Medicine Hat, 1936, 5 p.c. ....	29,548 45	30,389 32	33,145 00
	\$ 1,737,493 18	\$ 1,750,519 87	\$ 1,780,733 00

*County—*

Cornwallis, Man, 1917, 5 p.c. .... \$	5,951 44	\$ 6,098 50	\$ 6,251 00
Pontiac, P.Q., 1934, 4½ p.c. ....	100,000 00	100,000 00	108,040 00
Digby, N.S., 1909, 6 p.c. ....	4,400 00	4,400 00	4,525 00
East Hants, N.S., 1920, 4 p.c. ....	7,000 00	7,000 00	7,000 00
Queens, N.S., 1924, 4½ p.c. ....	7,000 00	7,000 00	7,426 00
Gloucester, N.B., 1940, 5 p.c. ....	25,000 00	30,188 10	29,537 00
Carleton, N.B., 1911, 4 p.c. ....	4,000 00	4,000 00	4,000 00
Kildonan, Man, 1933, 4½ p.c. ....	20,000 00	20,000 00	21,608 00
Ochre River, Man., 1924, 5 p.c. ....	21,491 20	21,898 18	23,191 00
Glenwood, Man., 1926, 5 p.c. ....	4,363 88	4,454 18	4,753 00
	\$ 199,206 52	\$ 205,038 96	\$ 216,331 00

\* \$53,000 City of Victoria, 1944, 4½ per cent, on deposit with Receiver General.

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## CANADA LIFE—Continued.

## Stocks and bonds owned by the company—Continued.

Town—	Par value.	Book value.	Market value.
Alliston, 1911, 5 p.c. ....	\$ 3,400 00	\$ 3,400 00	\$ 3,523 00
Almonte, 1910-1926, 4 p.c. ....	5,541 95	5,541 95	5,542 00
Amherstburg, 1918, 5 p.c. ....	5,778 29	5,778 29	6,094 00
Aylmer, 1908 and 1933, 4 p.c. ....	14,267 31	13,807 56	14,267 00
Alexandria, 1925, 4½ p.c. ....	14,022 16	14,022 16	14,598 00
Berlin, 1911-1931, 4 p.c. ....	5,860 55	5,860 55	5,861 00
Blenheim, 1911 and 1919, 5 p.c. ....	5,102 40	5,299 32	5,290 00
Blenheim, 1921, 4½ p.c. ....	3,615 10	3,766 45	3,735 00
Bothwell, 1919, 4 p.c. ....	2,934 90	2,934 90	2,935 00
Bowmanville, 1921, 4 p.c. ....	14,695 28	14,695 28	14,695 00
Bracebridge, 1922 and 1924, 4½ p.c. ....	16,331 68	16,701 94	16,923 00
Brampton, 1921 and 1930, 5 p.c. ....	58,366 06	58,900 89	66,061 00
Brockville, 1919 and 1924, 4 p.c. ....	44,722 28	44,311 89	44,722 00
Collingwood, 1908 and 1932, 4½ p.c. ....	29,310 04	30,435 90	30,826 00
Cornwall, 1931, 3½ p.c. ....	16,597 93	15,759 25	15,759 00
Dresden, 1919 and 1931, 4 p.c. ....	15,740 81	15,740 81	15,741 00
Dundas, 1918, 4 p.c. ....	7,735 32	7,735 32	7,735 00
Dunnville, 1919 and 1929, 3½ p.c. ....	11,457 28	11,122 01	11,067 00
Durham, 1909, 4 p.c. ....	10,000 00	10,000 00	10,000 00
Fort Francis, 1937, 5½ p.c. ....	42,872 78	42,872 78	49,438 00
Fort William, 1922 and 1923, 4½ p.c. ....	35,626 17	35,431 91	36,926 00
Gravenhurst, 1935, 4½ p.c. ....	9,664 86	9,664 86	10,230 00
Harrison, 1920 and 1921, 4 p.c. ....	18,774 01	18,647 26	18,774 00
Kingsville, 1916, 4½ p.c. ....	2,707 33	2,769 36	2,739 00
Kingsville, 1933, 4 p.c. ....	9,242 83	8,876 52	9,243 00
Kincardine, 1922, 4 p.c. ....	4,620 00	4,620 00	4,620 00
Lindsay, 1910 and 1921, 4 p.c. ....	5,254 80	5,254 86	5,255 00
Mattawa, 1925, 5 p.c. ....	13,887 42	14,821 08	15,152 00
Mount Forest, 1922 and 1931, 4 p.c. ....	26,943 99	26,597 61	26,944 00
Meaford, 1922, 4 p.c. ....	9,817 32	9,817 32	9,817 00
Meaford, 1923, 4½ p.c. ....	1,960 38	1,978 21	2,033 00
Orillia, 1929, 4 p.c. ....	62,678 20	65,296 03	62,678 00
Oshawa, 1916 and 1944, 4 p.c. ....	79,065 07	74,964 04	79,065 00
Palmerston, 1912, 4 p.c. ....	569 21	569 21	569 00
Parkhill, 1917, 5 p.c. ....	3,500 00	3,710 29	3,784 00
Petrolia, 1910, 5 p.c. ....	5,902 20	5,902 20	6,012 00
Petrolia, 1912, 4½ p.c. ....	4,424 52	4,440 02	4,487 00
Petrolia, 1921 and 1922, 4 p.c. ....	12,509 30	12,351 44	12,509 00
Rat Portage (Kenora), 1918-1927, 4 p.c. ....	74,251 56	74,150 80	74,252 00
Rat Portage (Kenora), 1914, 4½ p.c. ....	10,647 38	10,550 62	10,845 00
Ridgetown, 1909, 4 p.c. ....	598 77	598 77	599 00
Renfrew, 1924, 4 p.c. ....	4,992 79	4,874 01	4,993 00
Port Arthur, 1918-1936, 5 p.c. ....	75,934 50	79,917 60	85,817 00
*Sarnia, 1915, 5 p.c. ....	10,000 00	10,000 00	10,679 00
Sarnia, 1911, 4 p.c. ....	12,994 24	12,937 03	12,994 00
Sarnia, 1923, 4½ p.c. ....	51,084 86	51,786 83	52,987 00
Sault Ste. Marie, 1922-1932, 4 p.c. ....	37,000 00	33,906 00	37,000 00
Strathroy, 1910, 5 p.c. ....	548 70	559 12	559 00
Smiths Falls, 1931 and 1936, 4 p.c. ....	12,441 12	12,441 12	12,442 00
Stayner, 1924, 4 p.c. ....	8,696 38	8,530 17	8,696 00
Stayner, 1914 and 1915, 4½ p.c. ....	2,323 01	2,323 01	2,368 00
Thessalon, 1930, 5 p.c. ....	2,193 61	2,300 85	2,416 00
Thorold, 1911 and 1921, 3½ p.c. ....	25,701 16	24,813 26	24,917 00
Trenton, 1921, 4½ p.c. ....	14,477 78	14,959 70	14,960 00
Uxbridge, 1921, 4 p.c. ....	3,109 00	3,109 00	3,109 00
Walkerton, 1913, 5 p.c. ....	6,805 28	7,022 24	6,998 00
Walkerton, 1929, 4 p.c. ....	5,682 83	5,682 83	5,683 00
Wallaceburg, 1934, 4½ p.c. ....	22,766 00	22,766 00	24,060 00
Walkerville, 1922, 4 p.c. ....	15,186 04	15,186 04	15,186 00
West Toronto Junction, 1943, 1½ to 4½ p.c. ....	98,000 00	88,745 00	92,150 00
Warton, 1922-1932, 4 p.c. ....	14,609 33	14,609 33	14,609 00
Warton, 1924, 4½ p.c. ....	22,500 08	22,715 76	23,381 00
Buckingham, P.Q., 1917, 5 p.c. ....	1,000 00	1,000 00	1,082 00
Chicoutimi, 1915, 4½ p.c. ....	1,792 75	1,792 75	1,812 00
Chicoutimi, 1926, 5 p.c. ....	3,023 36	3,149 32	3,283 00
Chicoutimi, 1950 and 1952, 4½ p.c. ....	19,314 84	19,781 41	20,881 00
Maisonneuve, 1946, 5 p.c. ....	35,000 00	40,883 50	41,846 00
Magog, 1937, 4½ p.c. ....	17,250 00	18,136 83	18,137 00

\*88,000 Town of Sarnia, 1915, 5 per cent, on deposits with Receiver General.

## SESSIONAL PAPER No. 8

## CANADA LIFE—Continued.

## Stocks and bonds owned by the company—Continued.

<i>Town</i> —Concluded.	Par value.	Book value.	Market value.
St. Johns, 1948, 4 p.c. ....	30,157 72	31,031 48	30,158 00
St. Jérôme, 1949, 4 p.c. ....	33,357 35	34,678 50	33,357 00
Dauphin, Man., 1922, 4½ p.c. ....	8,387 58	8,387 58	8,683 00
Gladstone, 1921, 4 p.c. ....	10,000 00	9,359 75	10,000 00
Hartney, 1926, 5 p.c. ....	4,848 75	4,898 52	5,269 00
Minnedosa, 1910, 3 p.c. ....	600 00	565 80	566 00
Moosemin, 1923, 4½ p.c. ....	4,318 35	4,279 50	4,479 00
Neepawa, 1918, 4 p.c. ....	18,000 00	18,000 00	18,000 00
Neepawa, 1910 and 1924, 5 p.c. ....	6,417 00	6,427 00	6,974 00
Neepawa, 1923, 4½ p.c. ....	25,000 00	24,521 55	26,468 00
Red Deer, 1922, 4 p.c. ....	3,681 41	3,451 42	3,681 00
South Qu'Appelle, 1922-1923, ....			
6 p.c. ....	6,100 00	6,235 33	6,899 00
Souris, 1924 and 1926, 5 p.c. ....	20,298 24	20,523 72	21,948 00
Campbelltown, N.B., 1934, 4 p.c. ....	48,000 00	48,496 84	48,000 00
Chatham, N.B., 1920, 4 p.c. ....	16,000 00	16,000 00	16,000 00
Newcastle, 1921, 4 p.c. ....	8,000 00	8,000 00	8,000 00
Annapolis Royal, N.S., 1921, 4 p.c. ....	8,000 00	8,000 00	8,000 00
Dartmouth, 1913, 4½ p.c. ....	2,000 00	2,000 00	2,049 00
Liverpool, 1930, 4 p.c. ....	9,500 00	9,500 00	9,500 00
North Sydney, 1912, 4½ p.c. ....	5,000 00	5,000 00	5,102 00
Parrsboro', 1926 and 1928, 4 p.c. ....	7,900 00	7,900 00	7,900 00
Pictou, 1917 and 1919, 4½ p.c. ....	14,000 00	14,789 60	14,654 00
Pictou, 1931, 4 p.c. ....	25,000 00	25,000 00	25,000 00
Stellarton, 1933, 4½ p.c. ....	18,000 00	18,347 40	19,431 00
Sydney, 1919, 4 p.c. ....	55,000 00	55,000 00	55,000 00
Sydney, 1913 and 1931, 4½ p.c. ....	62,000 00	66,163 50	66,336 00
Truro, 1930 and 1931, 4 p.c. ....	65,000 00	66,686 30	65,000 00
Westville, 1915, 4½ p.c. ....	12,000 00	12,240 00	12,385 00
St. Henri des Tanneries Parish, P.Q., 1919, 4½ p.c. ....	40,000 00	40,000 00	42,744 00
Maisonneuve Parish, P.Q., 1945, 4'455 p.c. ....	125,000 00	126,250 00	134,504 00
St. Cunegonde Parish, P.Q., 1944, 4½ p.c. ....	53,904 05	53,904 05	57,767 00
	\$ 1,990,895 55	\$ 1,998,668 15	\$ 2,058,274 00
<i>Township</i> —			
Aldborough, 1913, 4 p.c. ....	\$ 2,903 04	\$ 2,891 27	\$ 2,903 00
Bruce, 1914, 4 p.c. ....	1,089 80	1,074 85	1,090 00
Colchester North, 1915 and 1920, 5 p.c. ....	3,095 47	3,194 12	3,255 00
Cumberland, 1919, 5 p.c. ....	2,826 66	2,929 00	2,993 00
Dunwich, 1909, 6 p.c. ....	230 97	230 97	238 00
Dover, 1908 and 1920, 5 p.c. ....	4,817 07	4,957 62	4,948 00
East Oxford, 1909 and 1914, 4½ p.c. ....	2,298 05	2,306 58	2,333 00
Egremont, 1920, 4½ p.c. ....	3,857 35	3,857 35	3,974 00
Emily, 1910, 4 p.c. ....	684 29	684 29	684 00
Hibbert, 1909, 4 p.c. ....	673 15	669 45	673 00
Innisfil, 1911, 5 p.c. ....	291 58	297 60	298 00
Keevatin, 1913 and 1924, 4 p.c. ....	5,644 05	5,373 40	5,644 00
Mersea, 1935, 5 p.c. ....	11,145 16	12,200 80	12,465 00
Howard, 1909, 4 p.c. ....	4,045 72	4,024 10	4,046 00
Mountain, 1923 and 1924, 5 p.c. ....	26,372 82	27,944 65	28,400 00
Maidstone, 1908-1913, 5 p.c. ....	4,236 91	4,347 36	4,364 00
Osnabrock, 1923, 4 p.c. ....	3,566 65	3,533 98	3,567 00
Proton, 1915, 4½ p.c. ....	1,750 48	1,750 48	1,787 00
Proton, 1917, 5 p.c. ....	2,200 00	2,134 00	2,311 00
Raleigh, 1910, 5 p.c. ....	955 12	967 56	973 00
	\$ 82,684 34	\$ 85,369 43	\$ 86,946 00
<i>School Districts</i> —			
Sheho, 1915, 8 p.c. ....	\$ 960 00	\$ 1,065 60	\$ 1,112 00
Stinson, 1911, 5 p.c. ....	450 00	450 00	468 00
Fertle, 1914, 6 p.c. ....	910 00	933 50	975 00
West Kildonan, 1925, 6 p.c. ....	11,000 00	12,011 60	12,688 00
Wetaskiwin, 1935, 5 p.c. ....	31,500 02	31,863 81	34,612 00
Brokenshell, 1915, 6 p.c. ....	800 00	830 73	863 00
Carroll, 1915, 6 p.c. ....	640 00	664 59	691 00
Melville, 1913, 6 p.c. ....	720 00	742 18	765 00

7-8 EDWARD VII., A. 1908

## CANADA LIFE—Continued.

## Stocks and bonds owned by the company—Continued.

<i>School Districts—Continued.</i>	Par value.	Book value.	Market value.
Jubilee, 1920, 6 p.c.....	1,300 00	1,362 77	1,451 00
Crieff, 1915, 6 p.c.....	800 00	830 73	863 00
Kenton, 1920, 6 p.c.....	3,180 00	3,324 72	3,526 00
Lake, 1925, 5 p.c.....	8,400 00	8,575 07	9,133 00
Hudmore, 1915, 6 p.c.....	960 00	996 88	1,036 00
Blackheath, 1915, 6 p.c.....	800 00	830 73	863 00
Foxwarren, 1925, 5 p.c.....	4,800 00	4,900 61	5,221 00
Rosedale, 1915, 6 p.c.....	1,400 00	1,448 54	1,500 00
Oakville, 1924, 6 p.c.....	4,800 00	5,347 30	5,721 00
Deer Lake, 1917, 5½ p.c.....	800 00	800 00	898 00
Alma, 1916, 5 p.c.....	1,600 00	1,584 74	1,708 00
Ketchamoot, 1917, 6 p.c.....	800 00	831 75	876 00
Kohls, 1915, 6 p.c.....	1,280 00	1,329 17	1,381 00
Snouze Creek, 1915, 6 p.c.....	640 00	664 59	691 00
Winnipeg, 1951, 4 p.c.....	100,000 00	100,000 00	100,000 00
Lethbridge, 1925, 5 p.c.....	9,900 00	9,987 38	10,634 00
Reston, 1924, 4½ p.c.....	5,100 00	4,928 22	5,281 00
Reston, 1925, 5 p.c.....	1,800 00	1,776 57	1,933 00
Woodlawn, 1915, 6 p.c.....	960 00	987 45	1,036 00
McTaggart, 1915, 6 p.c.....	960 00	992 15	1,036 00
Flossie, 1914, 5 p.c.....	525 00	516 02	544 00
Lytleton, 1925, 6 p.c.....	3,150 00	3,400 20	3,617 00
Moir, 1925, 6 p.c.....	4,850 00	5,289 04	5,672 00
Carman, 1922, 5 p.c.....	2,000 00	2,079 85	2,222 00
Errol, 1922, 6 p.c.....	3,000 00	3,157 00	3,388 00
Huronville, 1918, 7 p.c.....	1,500 00	1,500 00	1,713 00
Evansvale, 1913, 6 p.c.....	600 00	618 48	638 00
Hampton, 1911, 6 p.c.....	514 28	514 28	574 00
Crandall, 1924, 5 p.c.....	1,700 00	1,700 00	1,821 00
Silver Creek, 1913, 7 p.c.....	600 00	636 97	657 00
Yankee Town, 1915, 6 p.c.....	960 00	996 88	1,036 00
Sarahville, 1926, 5 p.c.....	3,800 00	3,852 42	4,093 00
Lenore, 1927, 5 p.c.....	2,200 00	2,179 00	2,376 00
Asker, 1913, 6 p.c.....	720 00	742 18	765 00
Gratton, 1921, 5½ p.c.....	2,380 00	2,449 71	2,599 00
Lake De May, 1912, 6 p.c., ..	375 00	375 00	396 00
Scotland, 1915, 6 p.c.....	480 00	498 43	518 00
Headingley, 1925, 6 p.c.....	4,800 00	5,245 07	5,827 00
Lake Centre, 1914, 6 p.c.....	700 00	721 16	750 00
Lake View, 1917, 5½ p.c.....	1,000 00	1,000 00	1,071 00
Morrisview, 1912, 6 p.c.....	500 00	513 41	527 00
Carberry, 1915, 6 p.c.....	5,955 47	6,456 90	6,457 00
Pipestone, 1919, 5 p.c.....	1,200 00	1,232 00	1,265 00
Kunsamo, 1913, 6 p.c.....	360 00	371 10	383 00
Willow Flat, 1913, 7 p.c.....	300 00	318 50	328 00
Sumner, 1925, 5½ p.c.....	3,150 00	3,260 43	3,500 00
Poplar Bluff, 1913, 8 p.c.....	450 00	491 61	557 00
Success, 1915, 6 p.c.....	640 00	664 60	691 00
Larson, 1915, 6 p.c.....	640 00	664 60	691 00
Tait, 1915, 6 p.c.....	640 00	664 60	691 00
Gibson, 1915, 6 p.c.....	960 00	996 88	1,036 00
Quill City, 1917, 6 p.c.....	1,200 00	1,240 50	1,313 00
St. James, 1927, 5 p.c.....	6,000 00	6,120 00	7,006 00
Poznan, 1917, 6 p.c.....	1,200 00	1,200 00	1,313 00
Macoun, 1924, 5½ p.c.....	2,125 00	2,196 58	2,352 00
Rosethorn, 1921, 6 p.c.....	4,200 00	4,446 08	4,716 00
Howard, 1910, 5 p.c.....	345 00	345 00	351 00
Melville, 1913, 6 p.c.....	420 00	432 94	447 00
High River, 1915, 6 p.c.....	1,200 00	1,246 10	1,295 00
Bavelaw, 1915, 6 p.c.....	560 00	581 51	604 00
Kenaston, 1915, 6 p.c.....	800 00	830 74	863 00
Shelburne, 1915, 8 p.c.....	240 00	261 50	278 00
Arlington Beach, 1915, 6 p.c.....	1,200 00	1,246 10	1,295 00
Perth, 1915, 6 p.c.....	800 00	830 74	863 00
Gap View, 1915, 6 p.c.....	960 00	996 88	1,036 00
Birch Hills, 1915, 6 p.c.....	680 00	708 31	734 00
Derby, 1915, 6 p.c.....	880 00	909 47	950 00
Sunshine, 1913, 6 p.c.....	1,125 00	1,159 66	1,196 00
Halcyonia, 1915, 6 p.c.....	640 00	661 43	691 00
Schultz, 1915, 6 p.c.....	680 00	702 77	734 00
Gelowitz, 1921, 6 p.c.....	1,400 00	1,471 37	1,572 00
Perley, 1916, 7 p.c.....	630 00	669 10	712 00

## SESSIONAL PAPER No. 8

## CANADA LIFE—Continued.

## Stocks and bonds owned by the company—Continued.

<i>School Districts—Continued.</i>	Par value.	Book value.	Market value.
Benjamin, 1917, 8 p.c.	625 00	625 00	743 00
Mountain Grove, 1917, 7 p.c.	1,600 00	1,600 00	1,827 00
Spring Lake, 1915, 7 p.c.	1,200 00	1,200 00	1,343 00
Hamota, 1919, 6 p.c.	2,400 00	2,592 08	2,662 00
Martin, 1921, 5 p.c.	1,680 00	1,680 00	1,783 00
Martin, 1923, 5 p.c.	1,920 00	1,920 00	2,050 00
Watson, 1915, 6 p.c.	800 00	830 73	863 00
Shannonville, 1915, 6 p.c.	560 00	578 75	604 00
Simpson, 1925, 5 p.c.	7,600 00	7,600 00	8,325 00
Tarbolton, 1927, 5½ p.c.	2,000 00	2,000 00	2,240 00
Empire, 1927, 5½ p.c.	3,000 00	2,780 50	3,361 00
Prince Albert, 1924, 5 p.c.	6,800 00	6,857 64	7,283 00
High River, 1913, 6 p.c.	2,700 00	2,720 42	2,871 00
Lethbridge, 1923, 5 p.c.	6,400 00	6,531 11	6,835 00
Summerville, 1913, 5 p.c.	900 00	900 00	928 00
Rose Bush, 1911, 7 p.c.	400 00	418 15	428 00
Lone Valley, 1915, 6 p.c.	640 00	661 43	691 00
Hartney, 1915, 5 p.c.	1,600 00	1,600 00	1,663 00
Maxwellton, 1917, 6 p.c.	1,300 00	1,300 00	1,423 00
Shooting Lake, 1917, 7 p.c.	1,200 00	1,200 00	1,370 00
St. James, 1927, 5 p.c.	3,500 00	3,500 00	3,780 00
Calgary, 1924, 4½ p.c.	51,000 00	50,129 60	52,413 00
Red Deer, 1922, 5½ p.c.	3,000 00	3,092 40	3,291 00
Red Deer, 1913, 5 p.c.	900 00	900 00	928 00
Garfield, 1914, 6 p.c.	700 00	724 27	750 00
Stearns, 1914, 6 p.c.	840 00	869 13	900 00
Menno, 1913, 6 p.c.	300 00	309 25	319 00
Nutana, 1925, 6 p.c.	8,100 00	8,819 84	9,302 00
Sturgeon Creek, 1916, 5 p.c.	1,350 00	1,350 00	1,400 00
West Hope, 1916, 6 p.c.	900 00	932 97	978 00
Huwen, 1913, 6 p.c.	600 00	616 12	638 00
Goldendale, 1917, 6 p.c.	1,500 00	1,500 00	1,642 00
Kyjiu, 1912, 8 p.c.	800 00	808 00	888 00
Headingly, 1927, 6 p.c.	3,500 00	3,206 70	4,227 00
Moosomin, 1919 and 1923, 4½ p.c.	12,000 00	12,000 00	12,359 00
Saskatoon, 1920, 7 p.c.	780 00	878 42	916 00
Stratheona, 1921, 5 p.c.	4,200 00	4,325 90	4,458 00
Albury, 1913, 6 p.c.	900 00	927 73	957 00
Rouleau, 1925, 5 p.c.	4,500 00	4,539 71	4,834 00
Moir, 1925, 6 p.c.	2,375 00	2,594 23	2,742 00
Medicine Hat, 1925, 5 p.c.	13,500 00	13,739 94	14,501 00
Berry Hill, 1926, 5 p.c.	9,697 58	9,898 15	10,539 00
Buchanan, 1916, 6 p.c.	2,500 00	2,613 00	2,736 00
Hamre, 1917, 8 p.c.	1,000 00	1,000 00	1,189 00
Prince Albert, 1919 and 1920 5 p.c.	7,350 00	7,623 86	7,757 00
Ridgeway, 1920, 6 p.c.	780 00	824 68	870 00
Saskatoon, 1923, 6 p.c.	11,900 00	12,807 83	13,592 00
Fort Saskatchewan, 1924, 6 p.c.	3,400 00	3,569 52	3,883 00
Elmdale, 1914, 6 p.c.	700 00	718 08	750 00
Carlelew, 1915, 6 p.c.	960 00	987 45	1,036 00
Moose Jaw, 1934, 5 p.c.	49,500 00	50,654 15	54,391 00
Schneider, 1915, 6 p.c.	450 00	466 46	472 00
Bogend, 1917, 6 p.c.	1,500 00	1,500 00	1,642 00
Mission Lake, 1917, 7 p.c.	1,000 00	1,000 00	1,142 00
Hillsley, 1917, 8 p.c.	800 00	800 00	951 00
St. Pierre Centre, 1919, 5½ p.c.	2,000 02	2,039 03	2,163 00
Elva, 1923, 5 p.c.	2,400 00	2,400 00	2,563 00
Togo, 1915, 6 p.c.	960 00	992 15	1,036 00
Fair, 1909, 6 p.c.	300 00	305 53	311 00
Brookdale Union, 1924, 5 p.c.	7,100 00	7,244 48	7,706 00
Burrows, 1911, 6 p.c.	400 00	405 00	419 00
Killaly, 1916, 6 p.c.	1,000 00	1,040 00	1,095 00
St. Boniface, 1926, 5 p.c.	48,400 00	50,089 27	53,111 00
Flint, 1915, 8 p.c.	1,006 00	1,000 00	1,158 00
Kisbey, 1927, 8 p.c.	1,000 00	1,000 00	1,320 00
	\$ 591,862 37	\$ 603,773 14	\$ 637,043 00

*Village—*

Fillmore, 1915, 6 p.c.	\$ 800 00	\$ 815 15	\$ 863 00
Forget, 1915, 6 p.c.	800 00	815 15	863 00
Hague, 1914, 6 p.c.	700 00	711 97	750 00

7-8 EDWARD VII., A. 1908

## CANADA LIFE—Continued.

## Stocks and bonds owned by the company—Continued.

<i>Village—Continued.</i>	Par value.	Book value.	Market value.
Stoughton, 1915, 6 p.c. ....	800 00	815 16	863 00
Campbellford, 1922, 4 p.c. ....	9,817 25	9,648 11	9,817 00
Cayuga, 1923, 4 p.c. ....	6,859 12	6,612 90	6,859 00
Fenelon Falls, 1933, 4 p.c. ....	39,000 00	38 610 00	39,000 00
Georgetown, 1909, 5 p.c. ....	2,500 00	2,500 00	2,638 00
Glencoe, 1920 and 1922, 4½ p.c. ....	2,054 48	2,097 54	2,120 00
Grimsby, 1933, 4½ p.c. ....	11,623 35	11,623 35	12,265 00
Lakefield, 1920, 3½ p.c. ....	6,000 00	5,565 90	5,707 00
Port Perry, 1933, 4 p.c. ....	14,788 39	14,492 28	14,788 00
Tilbury, 1925, 5 p.c. ....	4,147 01	4,357 17	4,491 00
Winchester, 1920, 4 p.c. ....	1,900 77	1,900 77	1,901 00
Rigaud, P.Q., 1921, 4½ p.c. ....	3,168 50	3,168 50	3,327 00
Souris, P.E.I., 1915, 4 p.c. ....	2,000 00	1,913 70	2,000 00
Daly, Man., 1914, 6 p.c. ....	3,360 00	3,608 66	3,609 00
Kemptville, 1909, 4 p.c. ....	581 38	581 33	581 00
Teeswater, 1920, 4 p.c. ....	1,102 11	1,102 11	1,102 00
Port Colborne, 1917, 4 p.c. ....	5,070 02	5,070 02	5,070 00
Madoc, 1911, 4 p.c. ....	9,024 51	9,024 51	9,025 00
Elmira, 1921, 4 p.c. ....	3,885 65	3,885 65	3,886 00
Hanover, 1931, 4 p.c. ....	13,225 97	13,058 32	13,226 00
Dundalk, 1919, 4 p.c. ....	3,453 16	3,453 16	3,453 00
Woodville, 1923, 4 p.c. ....	3,000 88	2,893 20	3,001 00
Neudorf, 1916, 6 p.c. ....	900 00	928 60	978 00
Vonda, 1916, 8 p.c. ....	900 00	921 92	1,056 00
Summerberry, 1913, 8 p.c. ....	490 00	503 00	560 00
Carievale, 1917, 6½ p.c. ....	600 00	612 00	671 00
Gainsborough, 1917, 6 p.c. ....	1,000 00	1,000 00	1,094 00
Lavoy, 1917, 8 p.c. ....	1,000 00	1,000 00	1,189 00
Kisbey, 1916, 6 p.c. ....	900 00	900 00	978 00
Aberdeen, 1912, 8 p.c. ....	500 00	500 00	555 00
Quill Lake, 1917, 6 p.c. ....	1,000 00	1,005 00	1,094 00
Lashburn, 1917, 7 p.c. ....	1,000 00	1,000 00	1,142 00
	\$ 157,952 55	\$ 156,695 18	\$ 160,522 00

*Railway Bonds—*

Central Counties Railway, 1909, 5 p.c. ....	\$ 223,000 00	\$ 215,565 00	\$ 223,000 00
Canadian Northern Railway, 1930, 4 p.c. ....	705,666 66	705,666 66	723,308 00
Kingston and Pembroke Railway, 1912, 3 p.c. ....	300,000 00	283,680 00	291,720 00
Niagara, St. Catharines and Toronto Railway, 1929, 5 p.c. ....	100,000 00	99,500 00	100,000 00
Bay of Quinte, 1927, 5 p.c. ....	92,000 00	89,700 00	92,000 00
Toronto Railway, 1921, 4½ p.c. ....	767,453 33	796,793 58	796,794 00
Hamilton Railway, 1928, 4½ p.c. ....	50,000 00	51,440 00	51,440 00
Montreal Railway, 1922, 4½ p.c. ....	75,000 00	78,675 00	78,675 00
Ottawa Railway, 1922, 4 p.c. ....	290,000 00	292,125 00	292,125 00
Hamilton, Grimsby and Beamsville E. Railway, 1933, 5 p.c. ....	70,000 00	75,278 00	75,278 00
Wyandotte and Detroit River Railway, 1918, 5 p.c. ....	50,000 00	51,600 00	51,600 00
Detroit, Rochester, Romeo and L. O. Railway, 1920, 5 p.c. ....	50,000 00	52,370 00	52,370 00
B.C. Electric Railway and Vancouver Power Co. Ltd., 1953, 4½ p.c. ....	243,333 33	243,333 33	243,333 00
Morrissey, Fernie and Michel Railway, 1914, 6 p.c. ....	77,015 65	77,015 65	79,460 00
Lindsay, Bobcaygeon and Pontypool Railway, 2002, 4 p.c. ....	500,000 00	482,500 00	500,000 00
Winnipeg Railway, 1935, 5 p.c. ....	23,000 00	23,575 00	23,575 00
Winnipeg, Selkirk and Lake Winnipeg Railway, 1933, 5 p.c. ....	100,000 00	101,810 00	101,810 00
	\$ 3,716,468 97	\$ 3,720,627 22	\$ 3,776,488 00

*Miscellaneous—*

Central Canada Loan and Savings Company, 60 days notice, 4 p.c. ....	\$ 150,000 00	\$ 150,000 00	\$ 150,000 00
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## SESSIONAL PAPER No. 8

## CANADA LIFE—Continued.

## Stocks and bonds owned by the company—Continued.

<i>Miscellaneous—Concluded.</i>	Par value.	Book value.	Market value.
Toronto Savings and Loan Company, 1912, 4 p.c. ....	60,000 00	60,000 00	60,000 00
* Dorchester Bridge Company, past due, 6 p.c. ....	6,000 00	6,000 00	6,000 00
Ingersoll Water Works, 1910, 5 p.c. ....	76,000 00	76,000 00	76,000 00
Dominion Rolling Stock Company, 1911, 5½ p.c. ....	138,049 65	138,049 65	139,277 00
Dominion Rolling Stock Company, 1914, 6 p.c. ....	59,111 87	59,111 87	60,901 00
Imperial Rolling Stock Company, 1912, 5 p.c. ....	237,000 00	228,042 50	237,000 00
Imperial Rolling Stock Company, 1915 and 1916, 4½ p.c. ....	550,000 00	532,175 00	535,582 00
Montreal Gas Company, 1908, 5 p.c. ....	115,000 00	115,563 50	115,564 00
Montreal Gas Company, 1921, 4 p.c. ....	48,666 66	50,603 64	50,604 00
Bell Telephone Company, 1925, 5 p.c. ....	329,000 00	359,235 10	359,235 00
Dominion Cotton Mills Company, 1916, 4½ p.c. ....	146,000 00	146,000 00	146,000 00
Toronto Hotel Company, 1920, 4 p.c. ....	30,000 00	27,625 00	27,625 00
Grand Trunk Railway Perpetual Annuity, perpetual, 4½ p.c. ....	6,594 00	6,594 00	6,594 00
Dominion Iron and Steel Company, 1929, 5 p.c. ....	100,000 00	70,000 00	70,500 00
Montreal Harbour, 1921 and 1924, 4 p.c. ....	359,000 00	364,067 50	364,068 00
Quebec Harbour, 1928 and 1929, 4 p.c. ....	80,000 00	80,000 00	80,000 00
Toronto Electric Light Company, 1916, 4½ p.c. ....	319,000 00	323,497 90	323,498 00
Ottawa Electric Light Company, 1920, 5 p.c. ....	269,000 00	282,127 20	282,127 00
Stadacona Electric Light Company, 1922, 4 p.c. ....	8,769 77	8,769 77	8,770 00
Crow's Nest Pass Electric Light Company, 1914, 6 p.c. ....	96,269 24	96,269 24	99,325 00
Electrical Development Company of Ontario, 1933, 5 p.c. ....	200,000 00	170,000 00	170,000 00
Montreal Light, Heat and Power Company, 1933, 5 p.c. ....	100,000 00	100,000 00	100,000 00
Hamilton Cataract Power, L. and T. Company, 1943, 5 p.c. ....	200,000 00	202,070 00	202,070 00
Union Electric Light and Power Company, 1932, 5 p.c. ....	100,000 00	99,250 00	100,000 00
Lincoln Electric Light and Power Company, 1914, 5 p.c. ....	63,000 00	60,552 15	63,000 00
Shawinigan Water and Power Company, 1934, 5 p.c. ....	250,000 00	242,500 00	250,000 00
Portland General Electric Company, 1935, 5 p.c. ....	100,000 00	102,265 00	102,265 00
Provincial Light, Heat and Power Company, 1946, 5 p.c. ....	250,000 00	252,437 50	252,468 00
Brandon Electric Light Company, 1922, 5 p.c. ....	150,000 00	142,500 00	150,000 00
Cape Breton Real Estate Company, 1911, 5½ p.c. ....	138,050 04	138,050 04	139,278 00
Cape Breton Real Estate Company, 1914, 5 p.c. ....	133,001 86	133,001 86	137,028 00
Freehold Realty Company, 1919, 1922, 5 p.c. ....	87,338 87	87,338 87	87,339 00
Dominion Realty Company, 1921, 4½ p.c. ....	412,156 60	412,156 60	412,157 00
Mathews Steamship Company, Limited, 1916, 5 p.c. ....	74,000 00	72,259 70	74,000 00
Cobourg, Utilities Corporation, Limited, 1917, 5 p.c. ....	90,000 00	90,000 00	90,000 00
Linton Apartments, Limited, 1932, 5 p.c. ....	135,000 00	121,500 00	135,000 00
	\$ 5,666,008 56	\$ 5,605,643 59	\$ 5,663,275 00



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## CANADA LIFE—Continued.

## Stocks owned by the company—

	No. of Shares.	Par value.	Book value.	Market value.
Canadian Bank of Commerce.....	8,000	\$ 400,000 00	\$ 680,000 00	\$ 660,000 00
Dominion Bank.....	2,000	100,000 00	240,000 00	216,500 00
Bank of Hamilton.....	1,600	160,000 00	320,000 00	296,000 00
Imperial Bank of Canada..	1,500	150,000 00	329,000 00	322,500 00
Bank of Montreal.....	700	70,000 00	171,000 00	158,200 00
Merchants Bank of Canada.	675	67,500 00	111,247 50	103,613 00
Molsons Bank of Canada..	35	3,500 00	6,700 00	6,545 00
Bank of Nova Scotia.....	600	60,000 00	168,000 00	165,000 00
Standard Bank of Canada..	781	39,050 00	85,910 00	85,129 00
Bank of Toronto .....	800	80,000 00	176,800 00	164,000 00
Bank of Ottawa.....	37	3,700 00	7,533 75	7,844 00
Metropolitain Bank.....	1,000	100,000 00	188,000 00	192,000 00
St. Stephens and Milltown Railway Company.....	520	26,000 00	26,000 00	26,000 00
Tri-City Railway and Light Company (Preferred Stock)	500	50,000 00	47,000 00	37,500 00
Hamilton Gas Light Company.....	224	8,960 00	8,960 00	11,200 00
Consumers Gas Light Company, Toronto.....	1,697	84,850 00	178,185 00	156,973 00
Cobourg Utilities Corporation, Limited.....	300	30,000 00	30,000 00	30,000 00
National Trust Company, Limited, Toronto.....	2,933	293,300 00	439,950 00	463,414 00
Toronto General Trusts Corporation.....	345	34,500 00	51,750 00	50,917 50
Huron and Erie Loan and Savings Company.....	126	6,300 00	11,088 00	10,994 00
Canada Landed and National Investment Company..	100	5,000 00	5,000 00	5,675 00
Montreal Telegraph Company.....	200	8,000 00	13,840 00	10,960 00
Dominion Telegraph Company.....	134	6,700 00	8,643 00	7,504 00
Dominion Coal Company..	3,100	310,000 00	284,825 00	124,000 00
Toronto Hotel Company...	25	2,500 00	.....	.....
Electrical Development Company of Ontario.....	1,000	100,000 00	.....	20,000 00
Montreal Water and Power Co. (Common \$5,000)....	50	5,000 00	.....	.....
Montreal Water and Power Co. (Preferred \$5,000)...	50	5,000 00	.....	.....
Cobourg Utilities Corporation, Limited (Common)..	410	41,000 00	.....	20,500 00
Total stocks.....		\$ 2,250,860 00	\$ 3,589,432 25	\$ 3,352,968 50
Total bonds and stocks....		\$16,601,529 20	\$ 17,922,064 28	\$ 17,938,877 50

Total debentures, stocks, &c., carried out at book value..... 17,922,064 28  
Cash at head office ..... 11,045 76

## Cash in banks, viz. :—

Metropolitan Bank, Toronto.....	22,134 11
Bank of Scotland, London, England .....	3,833 57
Bank of Nova Scotia, Toronto.....	17,163 91
Bank of Montreal, Toronto .....	248 10
Canadian Bank of Commerce, Toronto.....	87,354 49
Canadian Bank of Commerce, New York .....	19,539 06
Canadian Bank of Commerce, London, England....	11,144 66
Canadian Bank of Commerce, Winnipeg.....	8,380 74
	<hr/>
	169,798 64

Total ledger assets..... \$ 32,787,596 42

## SESSIONAL PAPER No. 8

## CANADA LIFE—Continued.

## OTHER ASSETS.

Difference between market value and account value of stocks, bonds, &c..	15,921 00
Interest due and accrued.....	463,639 47
Rents due.....	\$ 4,283 33
Rents accrued.....	13,093 57
Total carried out.....	17,376 90
Net amount of uncollected and deferred premiums on new business, \$32,811.82; on renewals, \$678,065.64.....	710,877 46
Total assets.....	\$ 33,995,411 25

## LIABILITIES.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 29,068,170
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	2,796,039
Total.....	\$ 31,864,209
Deduct value of policies reinsured in other companies.....	313,914
*Net reinsurance reserve.....	\$ 31,550,295 00
Claims for death losses due and unpaid.....	\$ 60,764 65
Claims for death losses unadjusted but not resisted.....	116,349 03
Total (\$3,000 of which accrued in previous years).....	177,113 68
Present value of unpaid instalments of death claims.....	114,876 00
Reserve on cancelled policies on which a surrender value may be demanded.....	40,738 00
Amount of dividends or bonuses to policy-holders, due and unpaid.....	18,567 52
Premiums paid in advance.....	3,354 97
Capital reserve account.....	10,116 68
Annuity claims due and unpaid.....	1,154 94
Due on account of general expenses.....	12,333 33
Total liabilities.....	\$ 31,928,550 12
Surplus on policy-holders' account.....	\$ 2,066,861 13

Capital stock paid up, \$1,000,000.

## INCOME.

Cash received for first year premiums.....	\$ 392,240 03
Less premiums paid for reinsurance.....	11,741 28
Total net income from first year's premiums.....	\$ 380,498 75
Cash received for renewal premiums.....	\$ 3,152,030 72
Renewal premiums paid by dividends.....	48,158 56
Total.....	\$ 3,200,189 28
Less premiums paid for reinsurance.....	67,613 35
Total net income from renewal premiums.....	3,132,575 93
Total net income from single premiums (paid by dividends).....	7,053 16
Total net income from life annuity premiums (\$323.01 of which is for annual premiums).....	22,533 09
Total net premium income.....	\$ 3,542,660 93
Received for interest and dividends, less \$9,131.42 commission on loans.....	1,387,199 12
Amount received for rents.....	50,579 86
Total income.....	\$ 4,980,439 91

\* Upon basis of Institute of Actuaries H.M. Table of Mortality, with 3½ per cent interest for business up to January 1, 1900, and H.M. 3 per cent for business on and after January 1, 1900.

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CANADA LIFE—*Continued.*

## EXPENDITURE.

Cash paid for death losses (including \$74,664.02 bonus additions). . . . .	\$ 1,386,354 17	
Payments on matured instalment policies . . . . .	8,335 00	
Total (of this amount \$185,915.22 accrued in previous years). \$	1,394,689 17	
Deduct amount received for reinsurance . . . . .	7,588 00	
Net amount paid for death claims . . . . .	\$ 1,387,101 17	
Amount paid for matured endowments (including \$30,539.19 bonus additions). . . . .	\$ 346,982 19	
Payments on matured instalment policies . . . . .	3,295 00	
Total . . . . .	\$ 350,277 19	
Net amount paid for endowment claims . . . . .		350,277 19
<hr/>		
Total net amount paid for death claims and matured endowments (of which \$156,951.68, including \$9,091.68 bonus additions, accrued in previous years) . . . . .	\$ 1,737,378 36	
Cash paid to annuitants . . . . .	29,874 31	
Cash paid for surrendered policies . . . . .	141,726 65	
Cash dividends paid to policy-holders . . . . .	\$ 35,087 15	
" applied in payment of premiums . . . . .	48,153 56	
Total carried out . . . . .		83,245 71
<hr/>		
Total amount paid to policy-holders . . . . .	\$ 1,992,225 03	
Cash paid stockholders for interest and dividends . . . . .	80,000 00	
Taxes, licenses, fees or fines . . . . .	47,141 28	
Head office salaries, \$121,374.23; do travelling expenses, \$4,728.65; directors' fees, \$10,000; auditors' fees, \$2,300 . . . . .	138,402 88	
Commissions, first year, \$205,444.42; do renewals, \$157,379.53; agency salaries, \$150,093.77; agency travelling expenses, \$21,181.34 . . . . .	534,099 06	
All other expenditure, viz.:—Advertising, \$12,915.61; books and periodicals, \$1,472.41; express, telegrams and telephones, \$5,026.97; investment expenses, \$37,773.27; legal expenses, \$6,257.25; medical fees, \$18,553.76; office furniture, &c., \$3,707.57; postage, \$16,537.77; printing and stationery, \$11,598.19; rent, fuel and light, \$58,995.77; telephone rents, \$3,826.64; inspection of risks, \$2,031.22; sundries, including guarantee premiums, valuation fees, &c., \$12,448.27 . . . . .	191,144 70	
Loss on sale of securities . . . . .	8,367 72	
Total expenditure . . . . .	\$ 2,991,380 67	

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1906 . . . . .	\$30,798,537 18
Amount of cash income as above . . . . .	4,980,439 91
Total . . . . .	\$35,778,977 09
Amount of expenditure as above . . . . .	2,991,380 67
Balance, net ledger assets, December 31, 1907 . . . . .	\$32,787,596 42

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CANADA LIFE—*Continued.*

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at December 31, 1906.....	\$	24,074	75
Premium obligations received during the year.....		207	71
<b>Total.....</b>	<b>\$</b>	<b>24,282</b>	<b>46</b>
Deductions during the year, viz.:—			
Amount of obligations used in payment of claims.....	\$	1,409	23
"      "      voided by lapse.....		1,218	76
"      "      redeemed in cash.....		352	17
<b>Total deductions.....</b>		<b>2,980</b>	<b>16</b>
Balance, premium obligations at December 31, 1907.....	\$	21,302	30

## MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....		4,634	
Amount of said policies.....	\$10,491,332	00	
Amount of said policies reinsured in other licensed companies in Canada.....	252,000	00	
Number of policies become claims during the year.....	794		
Amount of said claims including bonuses.....	\$	1,763,616	05
Amount of said claims reinsured.....		7,588	00
Net amount carried out.....		1,756,028	05
Number of policies in force at date.....	55,212		
Amount of said policies.....	\$113,958,184	10	
Bonus additions.....		3,542,642	92
<b>Total.....</b>	<b>\$117,500,827</b>	<b>02</b>	
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$10,632.18).....		1,706,892	17
Net amount of policies in force at December 31, 1907.....		115,793,934	85
Number of life annuities in force at December 31, 1907.....	70		
Amount of annual payments thereunder.....	\$	32,139	34

## EXHIBIT OF POLICIES.

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life.....	39,421	\$ 83,948,238		
Endowment assurances.....	13,417	24,016,570		
Term and all other.....	230	937,672		
Bonus additions.....		3,669,548	53,068	\$ 112,572,028
<i>New policies issued.</i>				
Whole life.....	3,578	\$ 8,377,216		
Endowment assurances.....	1,514	2,846,130		
Term and all other.....	85	313,645		
Bonuses added.....		13,477		
			5,177	11,550,468
Old policies received (including bonuses, \$1,755.30).....			79	121,801
Old policies changed and increased (including bonuses, \$85).....				5,574
<b>Total.....</b>			<b>58,324</b>	<b>\$ 124,249,871</b>
Deduct policies decreased or ceased to be in force.....			3,112	6,749,044
<i>Policies in force Dec. 31, 1907.</i>				
Whole life.....	40,927	\$ 87,573,069		
Endowment assurances.....	14,039	25,400,484		
Term and all other.....	246	984,631		
Bonus additions.....		3,542,643	55,212	\$ 117,500,827

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CANADA LIFE—*Continued.*

## DETAILS OF POLICIES TERMINATED, ETC.

	No.	Amount.
Terminated by death (including bonuses, \$82,137.86). . . . .	617	\$ 1,407,073 26
" maturity (including bonuses, \$30,539.19). . . . .	177	346,982 19
" expiry. . . . .	30	137,615 00
" surrender (including bonuses, \$11,707.65). . . . .	404	826,456 65
" lapse (including bonuses, \$2,176.93). . . . .	1,426	2,762,084 93
" change and decrease (including bonuses \$15,660.65) . . . . .		173,650 00
Policies not taken . . . . .	458	1,095,182 00
Total terminations. . . . .	<u>3,112</u>	<u>\$ 6,749,044 03</u>

## DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life. . . . .	143	\$ 1,202,619 99
Endowment assurances. . . . .	40	444,640 00
Term and all other. . . . .	6	49,000 00
Bonus additions. . . . .		10,632 18
Total. . . . .	<u>189</u>	<u>\$ 1,706,892 17</u>

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

## ASSETS OUTSIDE OF CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens. . . . .	\$ 205,543 23
Amount of loans to policy-holders on the company's policies assigned as collaterals. . . . .	656,758 99
Value in account of stocks, bonds and debentures. . . . .	704,070 35
Value in account of securities deposited with trustees in behalf of United States policy-holders. . . . .	2,560,970 66

## Cash in banks, viz. :—

Bank of Commerce, New York. . . . .	\$ 19,539 06
Bank of Commerce, London, Eng. . . . .	11,144 66
Bank of Scotland . . . . .	3,833 57

Total carried out. . . . .	34,517 29
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Total ledger assets. . . . .	\$ 4,161,860 52
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## OTHER ASSETS.

Deduct market value of stocks, &c., under ledger value. . . . .	43,872 01
Interest due. . . . .	\$ 4,323 34
Interest accrued. . . . .	40,795 44
Total carried out. . . . .	45,118 78
Net amount of uncollected and deferred premiums—on new business, \$14,940.09; on renewals, \$228,591.56. . . . .	243,531 65
Total assets outside of Canada. . . . .	<u>\$ 4,406,638 94</u>

## SESSIONAL PAPER No. 8

CANADA LIFE—*Continued.*

## LIABILITIES OUTSIDE OF CANADA.

Amount estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 4,805,162	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	352,743	
Total.....	\$ 5,157,905	
Deduct value of policies reinsured in other companies.....	92,738	
Net reinsurance reserve.....	\$ 5,065,167	00
Present value of amounts not yet due on matured instalment policies..	70,960	00
Claims for death losses due and unpaid.....	\$10,942	00
" " unadjusted but not resisted.....	32,756	62
Total unsettled claims.....	43,698	62
Annuity claims due and unpaid.....	1,154	94
Surrender values claimable on policies cancelled.....	11,314	00
Amount of dividends to policy-holders due and unpaid.....	1,005	30
Premiums paid in advance.....	1,818	68
Total liabilities outside of Canada.....	\$ 5,195,118	54

## PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$208,517	96
Less premiums paid for reinsurance.....	3,606	78
Total net income from first year premiums.....	\$204,911	18
Cash received for renewal premiums.....	\$992,505	57
Renewal premiums paid by dividends.....	3,005	60
Total.....	\$995,511	17
Less premiums paid for reinsurance.....	29,930	02
Total net income from renewal premiums.....	965,581	15
Total net income from single premiums.....	3,009	52
Cash received for single premiums for life annuities.....	\$ 19,422	08
Cash received for annual premiums for annuities.....	323	01
Total net income from life annuity premiums.....	19,745	09
Total net premium income outside of Canada.....	\$ 1,193,216	94

## PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses (including bonus additions, \$2,439.78).....	\$ 225,089	78
Cash paid on matured instalment policies.....	5,055	00
Total.....	\$ 230,144	78
Deduct amount received from other companies for reinsurance.....	7,000	00
Net amount paid for death claims.....	\$ 223,144	78
Cash paid for matured endowments (including \$667.93 bonus additions).....	26,667	93
Cash paid to annuitants.....	7,385	23
Cash paid for surrendered policies.....	39,943	03
Cash dividends paid policy-holders.....	\$ 3,554	65
" applied in payment of premiums.....	6,015	12
Total carried out.....	9,569	77
Total payments to policy-holders outside of Canada.....	\$ 306,710	74

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## CANADA LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries and paid for in cash . . . . .	2,326	
Amount of said policies . . . . .	\$ 5,437,519	00
Amount of said policies reinsured in other companies . . . . .	122,000	00
Number of policies become claims . . . . .	106	
Amount of said claims . . . . .	\$ 304,900	33
Amount of above claims reinsured in other companies . . . . .	7,000	00
Net amount amount carried out . . . . .	297,900	33
Number of policies in force in other countries at date . . . . .	14,289	
Amount of said policies . . . . .	\$ 32,783,170	25
Bonus additions thereto . . . . .	243,193	06
	\$ 33,026,363	31
Amount of said policies reinsured in other licensed companies in Canada (including \$375 bonus additions) . . . . .	872,175	33
Net amount in force, December 31, 1907 . . . . .	32,154,187	98
Number of life annuities in force outside of Canada . . . . .	38	
Annual payments thereunder . . . . .	\$ 9,340	79

## EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

<i>Policies in force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life . . . . .	8,319	\$ 21,824,846	50	
Endowment assurances . . . . .	4,568	7,831,856	00	
Term and all other . . . . .	92	284,044	00	
Bonus additions . . . . .		248,227	70	
			12,979	\$ 30,188,974
<i>New policies issued.</i>				
Whole life . . . . .	1,615	\$ 4,310,255	00	
Endowment assurances . . . . .	911	1,378,897	00	
Term and all other . . . . .	35	108,145	00	
Bonus added . . . . .		5,969	96	
			2,561	5,803,266
Old policies revived (including \$7.50 bonus additions) . . . . .			29	51,823
Transfer to foreign branches, &c., (net) including \$3,208.44 bonus additions) . . . . .			104	275,295
Total . . . . .			15,673	\$ 36,319,360
Deduct policies which have ceased to be in force . . . . .			1,384	3,292,996
<i>Policies in force Dec. 31, 1907.</i>				
Whole life . . . . .	9,121	\$ 23,904,542	25	
Endowment assurances . . . . .	5,069	8,578,997	00	
Term and all other . . . . .	99	299,631	00	
Bonus additions . . . . .		243,193	06	
			14,289	\$33,026,363

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$9,463.40) . . . . .	84	\$ 278,232
" maturity (including bonuses, \$667.93) . . . . .	22	26,667
" expiry . . . . .	13	70,487
" surrender (including bonuses, \$300) . . . . .	153	384,654
" lapse (including bonuses, \$411.81) . . . . .	756	1,526,728
" change and decrease (including bonuses, \$3,377.40) . . . . .	96	340,612
Policies not taken . . . . .	260	665,614
Total . . . . .	1,384	\$ 3,292,996

SESSIONAL PAPER No. 8

CANADA LIFE—*Concluded.*

## DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	79 8	732,800 33
Endowment.....	11	105,000 00
Term and all other.....	5	34,000 00
Bonus additions.....		375 00
	<hr/> 95 8	<hr/> 872,175 33



7-8 EDWARD VII., A. 1908

## \* THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Chief Agent—J. M. SPENCE.

Secretary—A. PAQUETTE.

Principal Office—Toronto, Ont.

(Incorporated by letters patent of the Province of Ontario, Feb. 23, 1901. Commenced business in Ontario, April 1, 1901. Dominion license issued May 20, 1905.)

## CAPITAL.

Amount of joint stock capital authorized. ....	\$ 1,000,000 00
Amount subscribed for . . . . .	478,300 00
Amount paid up in cash. ....	76,770 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Loans made to policy-holders on the company's policies assigned as collaterals. ....	\$ 1,002 00
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Bonds in deposit with the Receiver General, viz. :—

	Par value.
City of Winnipeg bonds, 1933, 4 per cent. ....	\$20,000 00
City of Vancouver bonds, 1944, 4 per cent. ....	10,000 00
City of Victoria, B.C., bonds, 1952, 4 per cent. ....	15,000 00
Total . . . . .	\$54,000 00

Carried out at par and account value. . . . .	54,000 00
Cash at head office . . . . .	508 33
Cash in Imperial Bank . . . . .	74 52
Total ledger assets . . . . .	\$ 55,584 85

## OTHER ASSETS.

Advances to agents. ....	143 35
Office furniture . . . . .	1,250 00
Interest accrued . . . . .	408 00
Total amount of outstanding and deferred premiums. ....	3,254 43
Notes for premiums. ....	1,285 25
Total assets . . . . .	\$ 61,925 88

\* The name of this company was formerly the *Central Life Insurance Company*, and was changed by an order of the Lieutenant-Governor of Ontario in Council, dated March 1, 1907, to the *Canadian Guardian Life Insurance Company*.

## SESSIONAL PAPER No. 8

CANADIAN GUARDIAN LIFE—*Continued.*

## LIABILITIES.

Amount computed to cover the net present value of all policies in force. \$34,098 00

*Net reinsurance reserve . . . . .	\$	34,098 00
Due for loans . . . . .		2,500 00
Premiums paid in advance . . . . .		222 20
Total liabilities . . . . .	\$	36,820 20
Surplus on policy-holders' account . . . . .	\$	25,105 68
Capital stock paid up, \$76,770.		

## INCOME.

Cash received for first year premiums . . . . .	\$	3,010 63
Cash received for renewal premiums . . . . .		10,878 99
Net premium income . . . . .	\$	13,889 62
Received for interest on bonds . . . . .		2,187 34
Total . . . . .	\$	16,076 96
Received for calls on capital . . . . .		5,220 00
Total income . . . . .	\$	21,296 96

## EXPENDITURE.

Cash paid for death losses . . . . .	\$	1,500 00
Cash paid for surrendered policies . . . . .		1,974 00
Total paid policy-holders during the year . . . . .	\$	3,474 00
Taxes, licenses, fees or fines . . . . .		430 53
Head office salaries, \$5,140.50 ; travelling expenses, \$392.50 ; directors' fees, \$703.70 ; auditors' fees, \$143.75 . . . . .		6,380 45
Commission, first year, \$499.38 ; renewals, \$117.46 ; advanced to agents, \$143.35 ; agency salaries, \$3,020.34 ; travelling expenses, \$392.57 . . . . .		4,173 10
Miscellaneous expenses, viz :—Advertising, \$202.66 ; discounts and collections, \$346.75 ; telegrams, express and postages, \$384.85 ; legal expenses, \$323.08 ; medical fees, \$1,811.08 ; office furniture, \$837.41 ; printing and stationery, \$1,151.63 ; rent, \$700 ; commission on stock sold, \$50 ; return payment on capital stock, \$85 ; sundries less refunds, \$468.35 . . . . .		6,360 81
Total expenditure . . . . .	\$	20,818 89

\*Based on the H.M. Table of Mortality of the Institute of Actuaries with interest at  $3\frac{1}{2}$  per cent. Computed by the Department.

7-8 EDWARD VII., A. 1908

CANADIAN GUARDIAN LIFE—*Concluded.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1906.....	\$	52,606	78
Amount of cash income as above.....		21,296	96
Total.....	\$	73,903	74
Amount of expenditure as above.....		20,818	89
Balance, net ledger assets at December 31, 1907.....	\$	53,084	85

## MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	155	
Amount of said policies.....	\$	70,250 00
Number of policies become claims during the year.....	2	
Amount of said claims.....		500 00
Number of policies in force at date.....	526	
Net amount in force at December 31, 1907.....		403,770 00

## EXHIBIT OF POLICIES.

## In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	329	\$ 274,300		
Endowment assurances.....	164	147,750		
Term and all other policies.....	138	112,500		
			631	\$ 534,550 00

## New policies issued :—

	No.	Amount.		
Whole life policies.....	142	\$ 56,500		
Endowment assurances.....	17	8,000		
Term and all other policies.....	125	81,250		
			284	145,750 00

Total.....	915	\$ 680,300 00
Deduct policies terminated.....	389	276,530 00

## In force at end of year :—

	No.	Amount.		
Whole life policies.....	301	\$ 231,590		
Endowment assurances.....	117	99,680		
Term and all other policies.....	108	72,500		
			526	\$ 403,770 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	2	\$ 500 00
" surrender.....	18	19,000 00
" lapse.....	369	257,030 00
Total.....	389	\$ 276,530 00

SESSIONAL PAPER No. 8

## THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—P. BENCE TROWER.

Secretary—HENRY MANS.

Principal Office—19 and 20 Cornhill, London, England.

Chief Agent in Canada—JAMES MCGREGOR.

Head Office in Canada—Montreal.

(Incorporated, September 28, 1861. Commenced business in Canada, September 11, 1863.)

## CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 14,356,666 66
Amount paid up.....	1,435,666 66

## ASSETS IN CANADA.

*(Specially Life Department.)*

Amount secured by way of loans on real estate in Canada, by bond or mortgage—first liens.....	\$ 1,308,265 04
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals (of this amount \$7,091.10 is on policies issued subsequent to March 31, 1878).....	12,898 96
Premium obligations on Canadian policies in force (of this amount \$917.25 is on policies issued subsequent to March 31, 1878).....	3,068 26

Stock and bonds deposited with the Receiver General:—

	Par value.	Market value.
Cape of Good Hope 4 p.c. stock, 1917 or 1923.....	\$ 107,066 67	\$ 108,137 33
Canada Permanent Mortgage Corporation 4 p.c. debentures, 1910.....	24,333 33	24,333 33
Queensland 4 p.c. bonds, 1915.....	73,000 00	73,730 00
Total par and market values.....	\$ 204,400 00	\$ 206,200 66

Carried out at market value.....	206,200 66
Cash at head office.....	84 57
Cash in Bank of Montreal, Montreal.....	72 24
Bills receivable.....	250 00
Interest accrued.....	12,438 49

Gross premiums due and uncollected on Canadian policies in force.....	\$ 3,377 05
Gross deferred premiums on same.....	819 20

Total outstanding and deferred premiums (of this amount \$2,878.41 is on policies issued subsequent to March 31, 1878).....	\$ 4,196 25
Deduct cost of collection at 10 per cent.....	419 62

Net outstanding and deferred premiums.....	3,776 63
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Total assets in Canada.....	\$ 1,547,054 85
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7-8 EDWARD VII., A. 1903

COMMERCIAL UNION—*Continued.*

## LIABILITIES IN CANADA—LIFE DEPARTMENT.

*Under policies issued previous to March 31, 1878.*

*Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada . . . . .	\$	77,321 60
Reserve for reversionary additions and premium reductions . . . . .		30,689 20
Total reserve. . . . .	\$	108,010 80
Claims for matured endowments unadjusted but not resisted (including bonus additions, \$1,463.89), . . . . .		3,897 22
Total liabilities to said policy-holders in Canada . . . . .	\$	111,908 02

*Under policies issued subsequent to March 31, 1878.*

*Amount computed to cover the net reserve on all outstanding policies in Canada . . . . .	\$	85,419 73
Reserve for reversionary additions and premium reductions . . . . .		14,069 53
Total reserve. . . . .	\$	99,489 26
Total net liabilities to said policy-holders . . . . .	\$	99,489 26
Total net liabilities to all policy-holders in Canada . . . . .	\$	211,397 28

## INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada . . . . .	\$	24,074 03
Premium obligations taken in part payment of premiums . . . . .		110 37
Total premium income. . . . .	\$	24,184 40
Interest on first mortgage loans (remitted direct to head office). . . . .		54,856 75
Interest on debentures. . . . .		973 33
Interest on policy loans and fines for extension . . . . .		1,117 74
Total income in Canada . . . . .	\$	81,132 22

## EXPENDITURE IN CANADA.

Amount paid for death claims (including bonus additions, \$9,829.67). . . . .	\$	37,005 13
Amount paid for endowment claims (including bonus additions, \$1,360.71; \$1,355 60, including bonus additions \$382.27, accrued in 1906). . . . .		4,834 04
Cash dividends applied in payment of premiums in Canada . . . . .		110 37
Total net amount paid to policy-holders in Canada . . . . .	\$	41,949 54
Cash paid for commission, &c. . . . .		1,901 14
Taxes, licenses, fees or fines. . . . .		347 20

\*Institute of Actuaries' H.M. Mortality Table, with  $4\frac{1}{2}$  per cent interest for policies issued prior to Jan. 1, 1900; and with  $3\frac{1}{2}$  per cent interest for policies issued on or after that date.

## SESSIONAL PAPER No. 8

COMMERCIAL UNION—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Miscellaneous payments, viz.:—Legal and notarial charges, \$142; postage and exchange, \$373.85; printing and stationery, \$21.75; medical fees, \$97.50. . . . . 635 10

Total expenditure in Canada. . . . . \$ 44,832 98

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash . . . . . 7  
 Amount of said policies . . . . . \$ 37,000 00  
 Number of policies become claims in Canada during the year. . . . . 11  
 Amount of said claims (including bonus additions, \$12,272). . . . . 44,380 79  
 Number of policies in force in Canada at date . . . . . 209  
 Amount of said policies . . . . . \$ 619,741 34  
 Bonus additions thereon . . . . . 61,697 67

Total net amount in force at December 31, 1907. . . . . 681,439 01

## EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

## In force at beginning of year :

	No.	Amount.	No.	Amount
Whole life policies. . . . .	181	\$ 518,572 25		
Endowments . . . . .	33	97,264 55		
Term and other . . . . .	1	973 33		
Bonus additions. . . . .		72,920 67		
	—	—	215	\$ 689,730 80

## New policies issued :—

	No.	Amount.		
Whole life . . . . .	4	\$ 16,000 00		
Endowments. . . . .	3	21,000 00		
Bonus additions. . . . .		1,049 00		
	—	—	7	38,049 00

Total. . . . . 222 \$ 727,779 80

Deduct terminated. . . . . 13 46,340 79

## In force at end of year :—

	No.	Amount.		
Whole life. . . . .	174	\$ 503,503 46		
Endowments . . . . .	34	115,264 55		
Term and other. . . . .	1	973 33		
Bonus additions. . . . .		61,697 67		
	—	—	209	\$ 681,439 01

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE..

	No.	Amount.
Terminated by death (including bonuses, \$11,293.56). . . . .	10	\$ 40,902 35
“ maturity (including bonuses, \$978.44) . . . . .	1	3,478 44
“ lapse . . . . .	1	500 00
“ change and decrease . . . . .	1	1,460 00

Total terminated . . . . . 13 \$ 46,340 79

## DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

Policies in force at beginning of year (including bonuses, \$48,835.05) 83 \$ 194,888 58  
 Bonuses added during the year . . . . . 920 04  
 Policies terminated (including bonuses, \$11,293.56). . . . . 9 40,610 35  
 Policies in force at Dec. 31, 1907 (including bonuses, \$38,461.53). 74 155,198 27



## SESSIONAL PAPER No. 8

COMMERCIAL UNION—*Concluded.*

## BALANCE SHEET OF LIFE DEPARTMENT.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Assurance fund .....	3,418,520	1 10	Mortgages on property within the United Kingdom .....	1,140,649	18 1
Life investment reserve fund .....	5,543	5 0	Mortgages on property out of the United Kingdom .....	372,646	18 3
Claims outstanding .....	29,723	15 10	Mortgages on rates raised under Acts of Parliament .....	49,421	9 11
Reassurance premiums due, but not paid .....	6,266	1 1	Loans upon life interests and reversions .....	358,954	19 1
Commission due, but not paid .....	27,145	4 9	Loans upon personal security .....	79,552	6 7
Annuities due but not paid .....	419	17 10	Loans on the company's policies .....	149,264	4 11
Suspense account .....	45	17 4	Reversions purchased .....	41,570	6 0
Interest received in advance of due dates .....	216	10 8	Investments (including those deposited in the Dominion of Canada as security for policies issued there)—		
			Indian and colonial government securities .....	88,082	3 5
			Foreign government securities .....	116,611	5 0
			United States railway bonds .....	107,021	0 10
			United States municipal securities .....	21,100	0 0
			Railway and other debentures and debenture stocks .....	673,613	10 3
			Railway and other stocks and shares .....	70,991	10 10
			Freehold ground rents .....	13,400	0 0
			Life policies purchased .....	1,408	0 4
			Branch and agency balances .....	60,936	13 3
			Outstanding premiums .....	16,060	10 1
			Outstanding interest .....	17,095	19 6
			Bills receivable .....	806	9 4
			Cash .....		
			On deposit with the general funds of the company .....	51,661	5 1
			With bankers and in hand .....	28,972	3 7
				£ 3,462,880	14 4



THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—WILLIAM H. BEATTY.  
Secretary—W. C. MACDONALD.

Managing Director and Chief Agent—  
J. K. MACDONALD.

Head Office—Toronto.

(Incorporated April 14, 1871, by 34 Vic., cap. 54; amended in 1874 by 37 Vic., cap. 88, and in 1879 by 42 Vic., cap. 72, and in 1890 by 53 Vic., cap. 45.  
Commenced business in Canada, October 31, 1871).

CAPITAL.

Amount of capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	100,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the company (including company's buildings in Toronto and Winnipeg).....	\$ 1,107,350 17
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	5,353,124 71
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$70,980.02
Amount of loans secured by stocks as collateral.....	59,068 66

	Par value.	Market value.	Amount of loan.
Canada Permanent Mtg. Corp.....	\$ 2,000 00	\$ 2,240 00	\$ 1,000 00
Canadian Bank of Commerce.....	300 00	480 00	482 63
Imperial Bank.....	7,000 00	15,050 00	12,039 04
Dominion Bank.....	13,400 00	29,480 00	40,386 97
Home Bank.....	10,000 00	12,500 00	
Toronto Electric Light Co.....	2,000 00	2,400 00	
Ontario Bank.....	200 00	2,450 00	270 01
London and Canadian Loan Co.....	2,450 00		
Imperial Bank.....	600 00	1,290 00	1,263 41
Confederation Life 5 policies.....	6,000 00	3,936 00	3,626 60
Manufacturers Life 2 policies.....	3,000 00		
Mutual Life of N. Y. policy.....	1,000 00		
Dominion of Canada Guarantee and Accident Co. bond.....	2,000 00		
	\$ 49,950 00	\$ 69,826 00	\$ 59,068 66

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	\$ 1,534,713 93
Policies of other companies purchased.....	999 08

## SESSIONAL PAPER No. 8

CONFEDERATION LIFE—*Continued.*

Bonds and debentures owned by the company :—

City—	Par value.	Book and Market value.
Brandon, 1925 and 1926, 5 p.c. ....	\$ 50,000 00	\$ 51,852 00
Charlottetown, 1913, 5 p.c. ....	2,000 00	2,034 00
Chatham, Ont., 1908 to 1917, 4½ p.c. ....	23,297 66	23,540 78
" " 1908 to 1925, 4 p.c. ....	33,552 77	33,552 77
Fort William, 1908 to 1924, 4½ p.c. ....	10,800 04	10,800 04
" " 1932, 4½ p.c. ....	50,000 00	46,527 00
Fredericton, 1908 to 1912, 4 p.c. ....	3,003 24	3,003 24
Kingston, Ont., 1911 to 1926, 4½ p.c. ....	16,767 04	18,541 68
Lethbridge, 1908 to 1946, 4½ p.c. ....	39,626 27	36,375 47
London, Ont., 1936, 3½ p.c. ....	120,000 00	109,581 00
New Westminster, 1919 to 1941, 5 p.c. ....	230,000 00	230,000 00
Regina, 1915, 5 p.c. ....	10,000 00	10,000 00
" " 1908 to 1915, 4½ p.c. ....	55,466 75	56,874 42
St. Henri, 1920, 4½ p.c. ....	100,000 00	103,550 00
" " 1917, 4 p.c. ....	16,000 00	16,424 70
St. Hyacinthe, 1913, 4½ p.c. ....	3,000 00	3,057 90
St. John, N.B., 1910-15-17, 6 p.c. ....	7,000 00	7,893 82
* " " 1911 to 1931, 4 p.c. ....	34,500 00	34,005 00
* Stratford, 1915, 5 p.c. ....	5,000 00	5,312 43
Toronto, 1913 and 1925, 3½ p.c. ....	81,000 00	78,186 69
Vancouver, 1939, 3½ p.c. ....	30,000 00	29,338 00
* " " 1928, 6 p.c. ....	20,000 00	22,335 42
Winnipeg, 1948, 3½ p.c. ....	75,000 00	67,520 00
	\$ 1,016,013 77	\$ 1,000,306 36

## Towns—

Amherst, 1928, 4 p.c. ....	\$ 9,000 00	\$ 9,290 00
Amherstburg, 1908 to 1925, 5 p.c. ....	5,815 61	5,815 61
" " 1908 to 1924, 5 p.c. ....	10,855 93	10,855 93
Annapolis Royal, 1909 to 1924, 4 p.c. ....	8,500 00	8,568 00
Arnprior, 1908 to 1918, 4 p.c. ....	5,479 31	5,479 31
Berlin, Ont., 1908 to 1928, 3¾ p.c. ....	82,140 02	79,175 02
Brockville, 1908 to 1921, 4 p.c. ....	17,657 87	17,657 87
Brussels, 1918, 4 p.c. ....	22,200 00	22,890 00
Campbelltown, N.B., 1916, 4 p.c. ....	20,000 00	20,000 00
Carberry, Man., 1908 to 1917, 5 p.c. ....	1,859 08	1,859 08
Chatham, N.B., 1937, 4 p.c. ....	10,000 00	10,100 00
Cookshire, Que., 1908 to 1929, ....	5,014 23	5,074 23
Dartmouth, N.S., 1913, 4½ p.c. ....	4,000 00	4,008 00
Drummondville, Que., 1908 to 1921, 5 p.c. ....	13,528 53	13,528 53
Dundas, Ont., 1908 to 1912, 3½ p.c. ....	1,997 53	1,951 87
Fraserville, Que., 1933, 4½ p.c. ....	30,000 00	29,546 74
Gananoque, 1910, 4 p.c. ....	2,500 00	2,500 00
Iroquois, Ont., 1908 to 1950, 4 p.c. ....	17,183 46	17,183 46
Lachine, Que., 1940 and 1943, 4 p.c. ....	35,000 00	33,429 39
Lunenburg, N.S., 1923, 4½ p.c. ....	1,000 00	1,000 00
Maple Creek, Sash., 1908 to 1925, 5 p.c. ....	2,813 77	2,857 25
Meaford, Ont., 1908 to 1924, 4½ p.c. ....	2,700 01	2,700 01
" " 1908 to 1925, 4½ p.c. ....	4,674 07	4,746 07
Midland, Ont., 1908 to 1929, 5 p.c. ....	3,425 06	3,775 06
Milltown, Ont., 1917, 4 p.c. ....	30,000 00	30,000 00
Milton, Ont., 1908 to 1920, 4 p.c. ....	7,347 61	7,347 61
Moncton, N.B., 1923, 4 p.c. ....	7,000 00	7,197 00
Neepawa, Man., 1924, 5 p.c. ....	16,000 00	15,796 92
* New Glasgow, N.S., 1910 and 1913, 4½ p.c. ....	34,000 00	34,000 00
" " 1918, 4 p.c. ....	3,000 00	3,030 00
Niagara Falls, 1922 to 1926, 5 p.c. ....	19,433 21	22,788 38
North Sydney, C.B., 1921, 4 p.c. ....	40,000 00	40,000 00
" " 1916, 4½ p.c. ....	20,000 00	20,667 98
Orillia, Ont., 1908 to 1915, 4½ p.c. ....	1,535 00	1,535 00
Oxbow, Sask., 1908 to 1924, 6 p.c. ....	2,550 00	2,680 00
Parrsboro, N.S., 1927, 4 p.c. ....	25,000 00	25,375 00
Petrolia, Ont., 1908 to 1919, 4½ p.c. ....	12,618 03	12,796 03
Pictou, N.S., 1925 to 1931, 4 p.c. ....	62,000 00	62,000 00
Portage la Prairie, 1909, 4 p.c. ....	52,500 00	51,834 06
" " 1946, 5 p.c. ....	39,000 00	39,000 00
" " 1908 to 1914, 5 p.c. ....	5,250 00	5,156 43
Port Arthur, 1908, 6 p.c. ....	15,000 00	15,058 48
" " 1936, 5 p.c. ....	35,000 00	37,772 50

\* Deposited with the Receiver-General.

† Of this amount \$25,000.00, 1910, is on deposit with the Receiver-General.

7-8 EDWARD VII., A. 1908

CONFEDERATION LIFE—*Continued.*Bonds and debentures owned by the company—*Continued.**Towns—Concluded.*

Rapid City, Man., 1926, 5 p.c.	7,000 00	7,135 50
Sarnia, Ont., 1908 to 1919, 4 p.c.	6,956 23	6,956 23
" " 1908 to 1924, 4½ p.c.	22,500 04	22,934 32
Simcoe, Ont., 1908 to 1915, 5 p.c.	2,763 22	2,819 72
Stellarton, N.S., 1912, 4½ p.c.	2,000 00	2,000 00
Sudbury, Ont., 1908 to 1915, 5 p.c.	4,250 33	4,302 54
Summerside, P.E.I., 1917, 4 p.c.	2,500 00	2,520 00
Sydney, C.B., 1918, 4 p.c.	2,000 00	2,030 00
" " 1932, 4 p.c.	25,000 00	23,603 15
" " 1913, 4½ p.c.	7,000 00	7,000 00
Sydney Mines, 1922, 4½ p.c.	11,500 00	11,950 22
Toronto Junction, 1943	48,750 00	* 48,682 94
Truro, N.S., 1918, 4 p.c.	4,500 00	4,590 00
Waterloo, Ont., 1908 to 1935, 4½ p.c.	8,120 80	8,626 23
" " 1908 to 1920, 4½ p.c.	13,524 09	13,524 09
Windsor, N.S., 1922, 4 p.c.	18,000 00	18,490 04
Wingham, Ont., 1908 to 1935, 4½ p.c.	11,597 75	11,756 19
Wolseley, Sask., 1908 to 1919, 5 p.c.	3,000 00	3,000 00
" " 1908 to 1926, 5 p.c.	19,000 00	19,369 00
Woodstock, N.B., 1916, 4½ p.c.	3,000 00	3,101 00
St. Paul de Mtl., 1940, 4½ p.c.	30,000 00	30,650 07

\$ 988,540 79	\$ 994,068 16
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*County—*

Cape Breton, 1908 to 1977, 4 p.c.	\$ 67,000 00	\$ 67,000 00
Lambton, 1908 to 1915, 4 p.c.	7,926 47	7,972 47

\$ 74,926 47	\$ 74,972 47
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*Village—*

Aurora, 1908 to 1918, 5 p.c.	\$ 7,648 80	\$ 7,648 80
Binscarth, Man., 1908 to 1921, 7 p.c.	2,100 00	2,186 00
Bridgeburg, Ont., 1908 to 1931, 4 p.c.	28,215 44	28,215 44
Chambly Basin, Que., 1908 to 1946, 5 p.c.	8,353 34	8,356 34
Chambly Canton, Que., 1908 to 1946, 5 p.c.	8,356 34	8,356 34
Chesley, Ont., 1821, 4 p.c.	12,442 80	12,442 80
Cobden, Ont., 1908 to 1933, 4 p.c.	4,192 57	4,026 63
Cowansville, Que., 1923, 4½ p.c.	20,000 00	21,106 75
Kincardine, 1911, 5 p.c.	3,500 00	3,500 00
Maxville, Ont., 1908 to 1924, 4 p.c.	4,475 86	4,307 21
Oil Springs, Ont., 1908 to 1920, 5 p.c.	2,261 27	2,371 27
Pincher Creek, 1908 to 1912, 6 p.c.	2,500 00	2,511 00
Port Dalhousie, Ont., 1908 to 1920, 4 p.c.	4,775 77	4,775 77
Richmond Hill, Ont., 1908 to 1927, 4½ p.c.	2,395 73	2,395 73
Rockland, Ont., 1908 to 1930, 5 p.c.	5,742 29	6,075 87
Selkirk, Man., 1908 to 1923, 5 p.c.	8,100 00	8,204 50
Souris, 1908 to 1914, 6 p.c.	5,225 00	5,225 00
Roundthwaite, Man., 1908 to 1910, 6 p.c.	425 00	425 00
Verdun, Que., 1929, 4 p.c.	10,000 00	9,630 45
Virten, Man., 1908 to 1914, 6 p.c.	2,431 97	2,453 92
Wawanesa, Man., 1908 to 1916, 5 p.c.	2,725 00	2,725 00
Windsor Mills, Que., 1908 to 1950, 4 p.c.	37,937 38	37,937 38

\$ 183,807 56	\$ 184,877 20
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*Township or School District—*

Agassiz, B.C., 1916, 6 p.c.	\$ 5,000 00	\$ 5,000 00
Austin, Man., 1908 to 1924, 5 p.c.	4,523 50	4,639 40
Boisveain, Man., 1908 to 1914, 6 p.c.	5,000 00	5,789 25
Broadway, Man., 1908 to 1913, 6 p.c.	1,400 00	1,413 70
Crystal City, Man., 1908 to 1917, 5 p.c.	5,000 00	5,000 00
Estevan, Sask., 1908 to 1925, 6 p.c.	5,400 00	5,400 00
Fillmore, Sask., 1908 to 1927, 6 p.c.	15,000 00	15,200 00
Gowan'scroft, Man., 1908 to 1923, 5 p.c.	1,600 00	1,600 00
Griswold, Man., 1908 to 1917, 6 p.c.	1,500 00	1,536 00
Lauder, Man., 1907 to 1913, 7 p.c.	805 00	805 00
Macgregor, Man., 1908 to 1922, 5½ p.c.	3,750 00	3,806 00
" " 1908 to 1923, 5½ p.c.	2,400 00	2,445 00
Medicine Hat, Alta., 1908 to 1918, 5 p.c.	3,025 00	3,041 00
" " 1908 to 1923, 5 p.c.	23,480 57	23,480 57
Moose Jaw, Sask., 1908, 5 p.c.	333 33	331 99
" " 1908 to 1915, 5 p.c.	1,600 00	1,600 00
" " 1909 to 1954, 5 p.c.	25,000 00	26,288 45

\* Market value is \$42,490.00

## SESSIONAL PAPER No. 8

## CONFEDERATION LIFE—Continued.

## Bonds and debentures owned by the company—Continued.

## Township or School District—Concluded.

Napinka, Man., 1908 to 1917, 6 p.c. ....	1,500 00	1,515 00
Oakland, Man., 1908 to 1914, 6 p.c. ....	1,750 00	1,783 18
Oak River, Man., 1908 to 1910, 6 p.c. ....	1,376 76	1,390 03
St. Boniface, Man., 1908 to 1925, 5 p.c. ....	14,400 00	14,400 00
" " 1926, 5 p.c. ....	14,600 00	15,673 24
Sifton, Man., 1914, 6 p.c. ....	7,100 00	7,510 82
South Cypress, Man., 1908 to 1915, 7 p.c. ....	1,691 17	1,710 64
Strathcona, Alta., 1908 to 1935, 5 p.c. ....	22,400 00	23,485 45
Wallace, Sask., 1908 to 1915, 6 p.c. ....	1,600 00	1,633 60
Wapella, Sask., 1908 to 1916, 6 p.c. ....	1,575 00	1,575 00
	<hr/>	<hr/>
	\$ 173,410 33	\$ 178,059 32

## Government—

British Consols, 2½ p.c. ....	\$ 115,336 91	\$ 99,766 67
Canada Stock, 3½ p.c. ....	4,100 00	4,100 00
U.S. of Mexico, gold, 1915, 5 p.c. ....	97,000 00	98,482 43
" " silver, 1924, 5 p.c. ....	24,750 00	19,738 45
Prov. of Ontario Ry., 1908 to 1944, .....	54,183 94	54,183 94
" " 1908 to 1942, .....	25,774 24	25,774 24
	<hr/>	<hr/>
	\$ 321,145 09	\$ 302,045 73

## Corporation—

Bell Telephone, 1925, 5 p.c. ....	\$ 149,500 00	\$ 163,328 65
Montreal Light, Heat and Power, 1932, 4½ p.c. ....	50,000 00	50,000 00
" " " 1933, 5 p.c. ....	100,000 00	101,856 49
Niagara Falls Park & River Ry., 1914, 5 p.c. ....	50,000 00	50,000 00
Standard Loan Co., 1908 to 1913, 4 p.c. ....	4,622 10	4,622 10
Toronto Hotel Co., 1920, 4 p.c. ....	10,000 00	9,403 00
Toronto Electric Light Co., 1916, 4½ p.c. ....	25,000 00	25,000 00
Victoria Rolling Stock Co., 1916 and 1917, 4 p.c. ....	73,000 00	68,914 55
Quebec Harbour Commissioners, 1929, 4 p.c. ....	100,000 00	101,039 00
Winnipeg Electric Railway, 1935, 5 p.c. ....	200,000 00	213,637 00
" " " 1927, 5 " ....	50,000 00	53,610 00
	<hr/>	<hr/>
	\$ 812,122 10	\$ 841,450 79

## Recapitulation—

	Par value.	Book value.	Market value.
Cities .....	\$ 1,016,013 77	\$ 1,000,306 36	\$ 1,000,306 36
Towns .....	988,540 79	994,068 16	987,875 22
Counties .....	74,926 47	74,972 47	74,972 47
Villages .....	183,807 56	184,877 20	184,877 20
Townships and school districts. ....	173,410 33	178,659 32	178,659 32
Government .....	321,145 09	302,045 73	302,045 73
Corporations .....	812,122 10	841,450 79	841,450 79
	<hr/>	<hr/>	<hr/>
	\$ 3,569,966 11	\$ 3,575,780 03	\$ 3,569,587 09

Carried out at cost value ..... 3,575,780 03

## Stocks owned by the company—

	Par value.	Book value.	Market value.
100 shares Bank of Hamilton .....	\$ 10,000 00	\$ 22,385 60	\$ 18,500 00
192 " Bank of Ottawa .....	19,200 00	41,073 51	40,320 00
163 " Bank of Toronto .....	16,300 00	35,691 00	33,395 00
6239 " Canada Permanent Mtg. Corp. ....	62,390 00	75,666 44	71,744 00
362 " Canadian Bank of Commerce. ....	18,100 00	26,988 85	28,910 00
1500 " Consumers Gas Co. ....	75,000 00	156,477 04	136,500 00
600 " Dominion Bank .....	30,000 00	68,907 52	65,400 00
35 " Imperial Bank .....	3,500 00	7,754 88	7,525 00
41 " Ontario Bank .....	4,100 00	.....	.....
	<hr/>	<hr/>	<hr/>
	\$ 233,500 00	\$ 434,944 84	\$ 402,294 00

Carried out at book value ..... 434,944 84  
Cash at head office ..... 519 33

7-8 EDWARD VII., A. 1908

CONFEDERATION LIFE—*Continued.*Bonds and debentures owned by the company—*Concluded.*

## Cash in banks—

Imperial Bank, Winnipeg . . . . .	13,298 33
Bank of Toronto, Winnipeg . . . . .	324 68
Bank of Nova Scotia, Junaica . . . . .	2,473 68
Capital and Counties Bank, Limited, London, Eng . . . . .	6,425 45
Union Bank of Halifax, Trinidad . . . . .	4,014 37
Banco Central Mexicano, Mexico . . . . .	857 68
Bank of Montreal, Montreal . . . . .	241 97
Bank of Nova Scotia, Halifax . . . . .	600 00
Imperial Bank, Brandon . . . . .	100 00
Bank of Montreal, Toronto . . . . .	1,098 29
United States Banking Co., Mexico . . . . .	13,429 67
Canadian Bank of Commerce, Vancouver . . . . .	113 68
	<hr/>
	\$ 42,977 80

*Less overdrafts—*

Canadian Bank of Commerce, Toronto . . . . .	\$1,257 87
Imperial Bank, Toronto . . . . .	8,851 32
Canadian Bank of Commerce, Vancouver . . . . .	89 80
Bank of Nova Scotia, Halifax . . . . .	4,429 33
	<hr/>
	14,628 32

28,349 48

Advances to employees. . . . . 3,195 00

Total ledger assets. . . . . \$ 12,098,045 23

LESS—Ledger value over market value of bonds and stocks owned by  
the company. . . . . 38,843 78

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\$ 12,059,201 45

## OTHER ASSETS.

Interest due . . . . .	\$ 75,076 75
" accrued . . . . .	198,988 75
	<hr/>

Total . . . . . 274,065 50

Rents due . . . . . 2,622 89

Net amount of uncollected and deferred premiums: on new business,  
\$129,728.18; on renewals, \$287,839.40 . . . . . 417,567 58

Total assets. . . . . \$ 12,753,457 42

## LIABILITIES.

Amount computed upon the statutory basis to cover the net present  
value of all policies, reversionary additions and annuities in force. \$ 11,153,142 00  
Additional reserve voluntarily maintained to bring the total reserves  
up to the net values by the company's basis of valuation . . . . . 418,903 00

Total. . . . . \$ 11,572,045 00

Deduct value of policies reinsured in other companies . . . . . 42,580 00

Total net reinsurance reserve. . . . . \$ 11,529,465 00

Present value of amounts not yet due on matured instalment policies. . . . . 16,365 00

Claims for death losses unadjusted but not resisted (\$10,890 of which  
accrued in previous year) . . . . . 75,311 16

Claims for matured endowments unadjusted. . . . . 2,138 35

Dividends or bonuses to policy-holders unpaid . . . . . 4,054 41

\* Reserve for insurances based on H.M. Mortality Table of Institute of Actuaries, with interest at  $\frac{1}{2}$  per cent for policies issued prior to December 31, 1895, and at  $\frac{3}{4}$  per cent for policies issued during the years 1896 to 1899, inclusive, and 3 per cent for policies issued in the years 1900 to 1907, inclusive; and for annuities the British Offices select Life Table 1893 and  $3\frac{1}{2}$  per cent interest.

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## CONFEDERATION LIFE—Continued.

## LIABILITIES—Concluded.

Present value of profits to policy-holders applied in reduction of premiums not yet due.....	64,700 00
Due on account of general expenses .....	11,714 47
Sundry items in suspense.....	564 93
Premiums paid in advance.....	3,508 67
Total liabilities.....	\$ 11,707,821 99

Surplus on policy-holders' account.....	\$ 1,045,635 43
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Capital stock paid up, \$100,000.

## INCOME DURING THE YEAR.

Cash received for first year premiums.....	\$ 260,743 05	
Less premiums paid for reinsurance.....	2,779 23	
Total net income from first year premiums.....	\$ 197,963 82	
Cash received for renewal premiums.....	\$ 1,328,574 66	
Renewal premiums paid by dividends.....	33,148 84	
Total.....	\$ 1,361,723 50	
Less premiums paid for reinsurance.....	10,542 32	
Total net income from renewal premiums.....	1,351,181 18	
Cash received for single premiums.....	\$ 825 00	
Single premiums paid by dividends.....	10,862 51	
Total net income from single premiums.....	11,687 51	
Cash received for single premiums for life annuities.....	\$ 18,969 43	
Cash received for annual premiums for life annuities.....	508 93	
Total net income from life annuity premiums.....	19,478 36	
Total net premium income.....	\$ 1,580,310 87	
Received for interest.....	530,815 41	
Rents (net).....	40,664 91	
Profit on sale of securities and real estate.....	9,014 93	
Total income.....	\$ 2,160,806 12	

## EXPENDITURE DURING THE YEAR.

Cash paid for death claims (\$74,766 of which accrued in previous years). \$	418,227 84	
Payments on matured instalment policies .....	1,100 00	
Total paid for death claims .....	\$ 419,327 84	
Deduct amount received for reinsured death claims.....	2,500 00	
Net amount paid for death claims.....	\$ 416,827 84	
Cash paid for matured endowments.....	\$ 310,890 65	
Payments on instalment endowment policies.....	236 70	
Net amount paid for endowment claims.....	311,127 35	
Cash paid to annuitants.....	24,181 36	
Cash paid for surrendered policies.....	83,268 14	
Cash dividends paid to policy-holders.....	30,447 47	
Cash dividends applied in payment of premiums.....	44,011 35	
Total paid policy-holders.....	\$ 909,863 51	

7-8 EDWARD VII., A. 1908

CONFEDERATION LIFE—*Continued.*EXPENDITURE DURING THE YEAR—*Concluded.*

Cash paid to stockholders for interest or dividends .....	15,000 00
Taxes, licenses, fees or fines .....	18,878 45
Head office salaries, \$65,367.72; do, travelling expenses, \$1,307.40; directors' fees, \$5,769.88; auditors' fees, \$1,550. ....	73,995 00
Commissions, first year, \$74,314.13; do, renewals, \$29,229.86; commissions, advanced to agents, \$4,553.68; agency salaries, \$122,086.81; agency travelling expenses, \$31,111.02 .....	261,295 50
Miscellaneous payments, viz.:—advertising, \$14,656.01; books and periodicals, \$1,365.34; exchange, \$2,012.13; express, telegrams and telephones, \$1,767.03; investment expenses, \$5,282.94; legal expenses, \$5,637.01; medical fees, \$15,915.23; office furniture &c., \$5,649.46; postage, \$8,205.31; printing and stationery, \$13,793.39; rent, fuel and light, \$23,344.50; general expenses, \$8,053.43. ....	105,681 78
Total expenditure .....	\$ 1,384,714 24

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1906 .....	\$ 11,313,887 23
Amount of income, as above .....	2,160,806 12
Amount written up on rearrangement of mortgages &c., and appreciation of company's interest therein .....	9,088 17
Total .....	\$ 13,483,781 52
Amount of expenditure, as above .....	\$ 1,384,714 24
Amount written off securities and sundries .....	1,586 98
Total .....	1,386,301 22
Balance, net ledger assets, December 31, 1907 .....	\$ 12,097,480 30

## MISCELLANEOUS.

*Number of new policies reported during the year as taken and paid for in cash .....	2,533
Amount of said policies .....	\$ 4,494,161 00
Amount of said policies reinsured in other licensed companies in Canada. ....	73,967 00
Number of policies become claims during the year (including 201 matured endowments) .....	470
Net amount of said claims (including matured endowments, \$314,029). ....	728,662 00
Amount of said policies reinsured in other companies .....	2,500 00
Number of policies in force at date .....	31,136 00
Amount of said policies .....	\$ 47,731,299
Bonus additions .....	249,115
Total .....	\$ 47,980,414
Amount of said policies reinsured in other companies (including \$2,541 bonus additions) .....	344,579
Net amount of policies in force, December 31, 1907 .....	47,635,835 00
Number of life annuities in force at December 31, 1907 .....	118
Amount of annual payments thereunder .....	\$ 25,093 35

\* In addition there were 1,137 policies taken for \$1,935,352 covered by note.

## SESSIONAL PAPER No. 8

CONFEDERATION LIFE--*Continued.*

## EXHIBIT OF POLICIES.

## Policies in force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	18,590	\$ 28,059,321		
Endowment assurances.....	9,699	14,262,501		
Term and all other.....	1,214	2,552,319		
Bonus additions.....		245,375		
			29,503	\$ 45,119,516

## New policies issued :—

Whole life policies.....	2,484	\$ 4,370,881		
Endowment assurances.....	1,109	1,732,668		
Term and all other.....	200	566,167		
Bonuses added during the year.....		16,837		
			3,793	6,686,493

Total.....		33,296	\$ 51,806,009
Deduct policies which have ceased to be in force during 1907.....		2,160	3,825,595

## Policies in force at December 31, 1907 :—

Whole life policies.....	19,786	\$ 30,305,933		
Endowment assurances.....	10,073	14,705,380		
Term and all other.....	1,277	2,719,986		
Bonus additions.....		249,115		
			31,136	\$ 47,980,414

## Details of policies terminated :—

	No.	Amount.
1. By death (including bonus additions, \$3,106).....	269	\$ 414,633
2. By maturity (including bonus additions, \$6,895).....	201	314,029
3. By expiry.....	91	155,540
4. By surrender (including bonus additions, \$3,002).....	297	445,251
5. By lapse (including bonus additions, \$94).....	869	1,626,237
6. By change and decrease.....		41,046
7. By not taken.....	433	828,859
Total terminated (including bonus additions, \$13,097).....	2,160	\$ 3,825,595

## DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life.....	22	\$ 182,128
Endowment assurances.....	7	69,500
Term and all other.....	16	90,500
Bonus additions.....		2,451
	45	344,579

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

## ASSETS.

Loans on mortgages of real estate, first liens..... \$ 92,500 00  
 Stocks and bonds, viz.:—

	Par value.	Ledger value.	Market value.
Mexican Government silver bonds.....	\$ 24,750 00	\$ 19,738 45	\$ 19,738 45
" gold.....	97,000 00	98,482 43	98,482 43
British Consols.....	115,336 91	99,766 67	99,766 67
Total par, ledger and market values.....	\$ 237,086 91	\$ 217,987 55	\$ 217,987 55



7-8 EDWARD VII., A. 1908

CONFEDERATION LIFE—*Continued.*ASSETS—*Concluded.*

Carried out at ledger value.....	217,987 55
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	19,205 54

## Cash in banks, viz.:—

Bank of Nova Scotia, Jamaica.....	\$ 2,473 68
United States Banking Co., Mexico.....	13,429 67
Capital and Counties Bank, London, England.....	6,425 45
Union Bank of Halifax, Trinidad.....	4,014 37
Banco Central Mexicano, Mexico.....	857 68

Total cash in banks, carried out.....	27,200 85
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Total ledger assets outside of Canada .....	\$ 356,893 94
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## OTHER ASSETS.

Net amount of outstanding premiums: on new business, \$33,601.80; on renewals, \$26,201 44.....	59,803 24
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Total assets outside of Canada.....	\$ 416,697 18
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## LIABILITIES.

Net reinsurance reserve .....	\$ 369,145 00
Claims for death losses unadjusted but not resisted .....	24,500 00

Total liabilities outside of Canada.....	\$ 393,645 00
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## PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums .....	\$ 56,453 65
Less premiums paid for reinsurance.....	1,856 30

Total net income from first year premiums .....	\$ 54,597 35
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Cash received for renewal premiums .....	\$ 106,902 95
Renewal premiums paid by dividends.....	249 55

Total .....	\$ 107,152 50
Less premiums paid for reinsurance.....	4,620 66

Total net income from renewal premiums.....	102,531 84
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Total net premium income outside of Canada.....	\$ 157,129 19
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## PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$ 35,718 00
Cash paid for matured endowments.....	6,155 00
Cash dividends paid to policy-holders .....	98 40
Cash dividends applied in payment of premiums.....	249 55

Total paid policy-holders.....	\$ 42,220 95
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## SESSIONAL PAPER No. 8

CONFEDERATION LIFE—*Concluded.*

## MISCELLANEOUS.

*Number of new policies reported during the year as taken and paid for in cash.....	538	
*Amount of said policies.....	\$	1,184,340 00
Amount of said policies reinsured in other licensed companies in Canada.....		49,467 00
Number of policies become claims during the year.....	22	
Amount of said claims.....		60,521 00
Number of policies in force in other countries at date.....	1,710	
Amount of said policies.....	\$	4,012,861 00
Bonus additions.....		348 00
Total.....	\$	4,013,209 00
Amount of said policies reinsured in other licensed companies in Canada.....		141,967 00
Net amount in force in other countries at December 31, 1907.....		3,871,242 00

## EXHIBIT OF POLICIES OUTSIDE OF CANADA.

## Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	539	\$ 1,344,473		
Endowment assurances.....	677	1,536,211		
All other policies.....	50	384,393		
Bonus additions.....		354		
			1,266	\$ 3,265,431

## Policies issued during the year :—

Whole life.....	322	\$ 863,557		
Endowment assurances.....	395	690,130		
All other policies.....	24	120,467		
Bonus additions.....		149		
			741	1,674,305

Total.....	2,007	\$ 4,939,734		
Deduct policies terminated during the year.....	297	926,525		

## Policies in force at December 31, 1907, viz :—

Whole life policies.....	718	\$ 1,779,079		
Endowment assurances.....	930	1,803,922		
All other policies.....	62	429,860		
Bonus additions.....		348		
			1,710	\$ 4,013,209

*Details of policies which have ceased to be in force outside of Canada.*

	No.	Amount.
Policies terminated by death.....	16	\$ 54,366 00
“ maturity (including \$155 bonuses)....	6	6,155 00
“ expiry.....	2	3,000 00
“ surrender.....	9	14,887 00
“ lapse.....	174	609,418 00
“ change and decrease.....	....	4,530 00
“ not taken.....	90	234,169 00
Total terminated.....	297	\$ 926,525 00

*Details of policies reinsured outside of Canada.*

Whole life policies.....	7	\$ 74,467 00
Endowment assurances.....	3	27,500 00
All other policies.....	4	40,000 00
Total.....	14	\$ 141,967 00

\* In addition there were 169 policies taken for \$432,299 covered by note.  
8—16½

7-8 EDWARD VII., A. 1908

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN M. TAYLOR.

Secretary—WILLIAM H. DEMING.

Principal Office—Hartford, Conn., U.S.A.

Chief Agent in Canada—FREDERICK W. EVANS. Head Office in Canada,—Montreal.  
 (Incorporated, June 15, 1846; commenced business, December 15, 1846;  
 licensed in Canada, August 1, 1868.)

(No capital.)

## ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General:—

	Par value.
City of Montreal stock, 1925, 4 p.c . . . . .	\$ 100,000 00
Province of Quebec bonds, 1912, 5 p.c . . . . .	11,500 00

Carried out at par value . . . . .	\$ 111,500 00
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## LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada . . . . .	\$ 675,000 00
Claims for death losses, unadjusted but not resisted . . . . .	5,341 00

Total liabilities in Canada . . . . .	\$ 680,341 00
---------------------------------------	---------------

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada . . . . .	\$ 19,113 21
Premiums paid by dividends . . . . .	7,301 32

Total premium income . . . . .	\$ 26,414 53
Amount received for interest or dividends on stock, &c. . . . .	4,750 00.

Total income in Canada . . . . .	\$ 31,164 53
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## EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada:—

On account of death claims . . . . .	\$ 55,333 00
On account of matured endowments . . . . .	4,330 00

Net amount paid on account of claims . . . . .	\$ 59,663 00
Cash dividends paid to Canadian policy-holders and cash dividends applied in payment of premiums . . . . .	7,301 32

Total net amount paid to policy-holders . . . . .	\$ 66,964 32
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\*Combined Experience Table with 4 per cent interest.

## SESSIONAL PAPER No. 8

CONNECTICUT MUTUAL LIFE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Cash paid for commissions, salaries and other expenses of officials in Canada.....	59 44
Sundry expenditure in Canada.....	8 25
Total expenditure in Canada.....	\$ 67,032 01

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	44
Amount of said claims.....	\$ 59,114 00
Number of policies in force in Canada at date.....	648
Amount of said policies.....	1,129,658 00

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.	Amount.
Policies in force at beginning of year .....	674	\$ 1,195,674
Paid-up policies issued for old policies surrendered .....	13	16,369
Policies old, changed and increased, and added by change of address.....	31	36,767
Total.....	718	\$ 1,248,810
Deduct terminated.....	70	119,152
Policies in force at December 31, 1907. . . . .	648	\$ 1,129,658

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	40	\$ 54,784
" maturity.....	4	4,330
" surrender.....	7	14,723
" change of address and decrease.....	19	45,315
Total.....	70	\$ 119,152

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total premium income.....	\$ 5,588,922 06
Cash received for interest and for discount on claims paid in advance..	2,597,094 84
Cash received for rents .....	489,229 91
Profit on sale or maturity of bonds and real estate .....	121,373 79
Premium notes, loans or liens restored by revival of policies.....	372 00
Total income.....	\$ 8,796,992 60

7-8 EDWARD VII., A. 1903

CONNECTICUT MUTUAL LIFE—*Continued.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

## DISBURSEMENTS DURING THE YEAR.

Total amount paid for death losses and matured endowments.....	\$ 4,682,555	83
Paid to annuitants.....	18,100	86
Premium notes voided by lapse, \$9; surrendered, \$3,497.33.....	3,506	33
Surrender values paid in cash.....	623,230	14
Surrender values applied to pay new and renewal premiums.....	5,138	16
“ “ purchase paid-up insurance and annuities.....	52,022	53
Dividends paid policy-holders in cash.....	288,487	14
“ applied to pay renewal premiums.....	907,699	92
Commission and bonus to agents.....	448,681	14
Cash paid for salaries and allowances for agencies, including managers, agents and clerks.....	30,290	69
“ agency supervision, travelling and all other agency expenses.....	39,645	29
“ medical examiners' fees and inspection of risks.....	26,196	19
Salaries and all other compensation of officers, directors, trustees and home office employees.....	170,557	79
Insurance taxes, licenses and insurance department fees.....	217,500	83
Taxes on real estate.....	139,627	30
Rent.....	41,314	94
Loss on sale or maturity of bonds and real estate.....	74,112	12
Decrease in book value of real estate and other assets.....	9,393	72
All other payments and expenditures.....	325,823	33
Total disbursements.....	\$ 8,103,884	25

## LEDGER-ASSETS,

Book value of real estate unencumbered, including home office property. \$	8,589,168	12
Mortgage loans on real estate, first liens.....	24,541,933	98
Loans secured by bonds, stocks or other collaterals.....	25,000	00
Loans made to policy-holders on the company's policies assigned as collateral.....	2,491,335	00
Premium notes on policies in force.....	374,343	68
Book value of bonds and stocks owned.....	28,377,882	48
Cash deposited in banks and trust companies.....	438,644	12
Bills receivable and agents' balances.....	3,921	41
Real estate sold under land contract.....	476,710	92
Total ledger assets.....	\$65,318,939	71

## NON-LEDGER ASSETS.

Interest due and accrued.....	994,002	98
Rents due and accrued.....	15,087	40
Net amount of uncollected and deferred premiums.....	434,320	20
Gross assets.....	\$ 66,762,350	29
Deduct items not admitted.....	1,759,079	19
Total admitted assets.....	\$65,003,271	10

SESSIONAL PAPER No. 8

CONNECTICUT MUTUAL LIFE—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## LIABILITIES.

*Net reinsurance reserve.....	\$60,180,198 00
Liability on policies cancelled, upon which a surrender value may be demanded.....	154,646 00
Total policy claims.....	381,980 21
Dividends or profits due policy-holders remaining unpaid.....	1,548,620 39
Premiums paid in advance.....	32,925 87
Unearned interest and rent.....	78,243 38
Real estate contingent depreciation account..	300,000 00
Unassigned funds (surplus).....	2,326,657 25
Total liabilities.....	<u>\$65,003,271 10</u>

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	4,593
Amount of said policies.....	\$11,767,748 00
Number of policies terminated during the year.....	3,433
Amount of said policies.....	8,837,142 00
Number of policies in force at end of year.....	73,196
Amount of said policies.....	<u>174,716,005 00</u>

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\*Combined Experience 4 per cent and American Experience Tables of Mortality, 3 per cent interest.

## THE CONTINENTAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. JOHN DRYDEN.  
 Secretary—CHARLES H. FULLER.

Managing Director and Chief Agent—  
 Geo. B. WOODS.

Principal Office—Toronto.

(Incorporated by letters patent, (Ontario) bearing date October 26, 1899; commenced business in Ontario, November 1, 1899; Dominion license issued, December 31, 1901.)

## CAPITAL.

Amount of joint stock or guarantee capital authorized . . . . .	\$ 1,500,000 00
Amount subscribed for . . . . .	1,000,000 00
Amount paid up in cash . . . . .	183,912 05

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate held by the company . . . . .	\$ 396,991 21
Amount secured by way of loans on real estate, by bond or mortgage, first liens . . . . .	116,610 68
Amount of loans as above on which interest has been overdue for one year or more previous to statement, \$1,000 00.	
Amount of loans made to policy-holders on the company's policies assigned as collaterals . . . . .	20,046 16
Policy loans under automatic non-forfeiture agreement . . . . .	1,260 77
Loan on policies of other companies . . . . .	1,970 00
Bonds owned by the company, viz. :—	

	Par value.	Ledger value.	Market value.
City of Winnipeg, 1910, 4 p.c. . . . .	\$ 10,000 00	\$ 10,000 00	\$ 9,941 29
City of Winnipeg, 1931, 4 p.c. . . . .	17,000 00	17,000 00	16,678 21
Town of Cobourg, 1921 and 1922, 4 p.c. . . . .	10,000 00	10,133 33	9,869 04
Town of Truro, N.S., 1931, 4 p.c. . . . .	10,000 00	10,153 04	9,813 05
County of Carleton, N.B., 1912 to 1919, 4 p.c. . . . .	8,000 00	8,071 14	7,929 67
Total in deposit with Receiver General . . . . .	\$ 55,000 00	\$ 55,357 51	\$ 54,231 26
City of Nelson, B.C., 1919, 5 p.c. . . . .	1,000 00	1,045 59	1,022 67
Fort Francis, 1925, 5 p.c. . . . .	10,000 00	10,608 00	10,298 00
Town of Dauphin, 1925, 5 p.c. . . . .	2,000 00	2,121 60	2,059 60
Town of Ailsa Craig, 1908 to 1924, 4 p.c. . . . .	4,475 86	4,390 32	4,390 32
Town of Alberton, 1908, 1909, 5 p.c. . . . .	200 00	200 00	200 00
City of Chatham, 1908 to 1920, 4½ p.c. . . . .	8,460 49	8,591 25	8,591 25
Toronto Electric Light Co., 1916, 4½ p.c. . . . .	10,000 00	10,000 00	10,000 00
Reliance Loan, 1908, 5 p.c. . . . .	5,000 00	5,000 00	5,000 00
Township of Egan, 1908 to 1933, 5 p.c. . . . .	4,250 00	4,443 00	4,544 77
Town of Oshawa, 1908 to 1923, 4 p.c. . . . .	7,973 63	7,828 59	7,828 59
Hamilton, Grimsby and Beamsville Electric Railway, 1933, 5 p.c. . . . .	5,000 00	5,376 93	5,183 40
Village of Manor, 1908 to 1913, 6 p.c. . . . .	600 00	600 00	618 88
Village of Paisley, 1908 to 1924, 4½ p.c. . . . .	1,675 44	1,675 44	1,675 44
Sun and Hastings Savings and Loan Co. debentures, 1911, 5 p.c. . . . .	10,000 00	10,000 00	10,000 00
Town of Oshawa, 1908 to 1922, 4 p.c. . . . .	1,689 77	1,663 85	1,663 85
Total par, ledger and market values . . . . .	\$ 127,325 19	\$ 128,902 08	\$ 127,308 03

Carried out at ledger value . . . . .	128,902 08
Cash at head office . . . . .	3,215 84

## SESSIONAL PAPER No. 8

## CONTINENTAL LIFE—Continued.

## ASSETS—Concluded.

## Cash in banks, viz.:—

Bank of British North America, Toronto . . . . .	\$ 86 70	
Union Bank, Toronto . . . . .	37 45	
Union Bank, Winnipeg . . . . .	125 00	
Sterling Bank, Toronto . . . . .	184 48	
		433 63
Advance for fire insurance premiums on account of mortgage . . . . .		58 50

Total ledger assets . . . . .	\$ 669,488 87
Less excess of book value of bonds over market value . . . . .	1,594 05
	\$ 667,894 82

## OTHER ASSETS.

Agents' advances . . . . .	13,151 17
Rents due . . . . .	131 61
Interest due, \$365.90; accrued, \$3,226.43 . . . . .	3,592 33
Net amount of outstanding and deferred premiums: on new business, \$7,181.64; on renewals, \$32,738.79 . . . . .	39,920 43
Office furniture . . . . .	3,110 92
Total assets . . . . .	\$ 727,801 28

## LIABILITIES.

Amount computed to cover the net present values of all policies in force . . . . .	\$ 527,937 00
Deduct value of policies reinsured in other companies . . . . .	6,726 00
* Net reinsurance reserve . . . . .	\$ 521,211 00
Present value of amount not yet due on instalment policies . . . . .	2,034 34
Claims for death losses unadjusted but not resisted . . . . .	5,000 00
Due on account of general expenses . . . . .	4,565 57
Premiums paid in advance . . . . .	1,183 59
Surrender values claimable on policies cancelled . . . . .	314 00
Loan from Standard Bank . . . . .	28,378 44
Total liabilities . . . . .	\$ 562,686 94
Surplus on policy-holders' account . . . . .	\$ 165,114 34

Capital stock paid up, \$183,912.05.

## INCOME.

Cash received for first year premiums . . . . .	\$ 27,650 40
Less premiums paid for reinsurance . . . . .	1,494 80
Total net income from first year's premiums . . . . .	\$ 26,155 60
Cash received for renewal premiums . . . . .	\$ 136,353 34
Renewal premiums paid by dividends . . . . .	16 15
Total . . . . .	\$ 136,369 49
Less premiums paid for reinsurance . . . . .	1,767 52
Total net income from renewal premiums . . . . .	134,601 97
Cash received for single premiums . . . . .	584 13

\*Computed according to the Institute of Actuaries' H.M. Table of Mortality, with interest at  $4\frac{1}{2}$  per cent for policies issued on or before December 31, 1899; and with interest at  $3\frac{1}{2}$  per cent for policies issued subsequent to that date.



7-8 EDWARD VII., A. 1908

CONTINENTAL LIFE—*Continued.*INCOME—*Concluded.*

Total net premium income .....	\$	161,341	70
Amount received for interest, &c. ....		15,919	61
Net cash received for rents. ....		6,957	47
Premium on capital stock .....		1,775	75
Dividend Atlas Loan liquidation. ....		507	64
<hr/>			
Total .....	\$	186,502	17
Received for calls on capital .....		1,977	72
<hr/>			
Total income. ....	\$	188,479	89

## EXPENDITURE.

Cash paid for death losses .....	\$	26,950	00
Payments on matured instalment policies .....		150	00
<hr/>			
	\$	27,100	00
Less received for reinsured death claims .....		1,000	00
<hr/>			
Net amount paid for death claims (of which \$7,000 accrued in 1906) ..	\$	26,100	00
Net amount paid for endowment claims .....		1,250	00
Net amount paid for surrendered policies .....		4,246	52
<hr/>			
Cash dividends paid policyholders. ....		199	59
Cash dividends applied in payment of premiums. ....		16	15
<hr/>			
Total .....		215	74
<hr/>			
Total paid to policy-holders. ....	\$	31,812	26
Cash paid for taxes, licenses, fees and fines. ....		1,867	92
Head office salaries, \$13,120 94; H. O. travelling expenses, \$646.43; directors' fees, \$979.05; auditors' fees, \$300 .....		15,046	42
Commissions first year, \$15,444.65; do renewal, \$4,806.22; commissions advanced to agents, \$4,390 69; agency salaries, \$9,047.93; agency travelling expenses, \$2,846.30. ....		36,535	79
Miscellaneous expenditure, viz:—Advertising, \$1,371.98; books and periodicals, \$53.05; exchange, \$80.12; express, telegrams and telephones, \$516.58; investment expenses \$3.50; legal expenses, \$152.07; medical fees, \$4,544.85; office furniture, \$1,027.17; postage, \$872.03; printing and stationery, \$1,685.59; rent, fuel and light, \$2,856.05; sundries, \$714.39. ....		13,877	38
<hr/>			
Total expenditure. ....	\$	99,139	77

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906 .....	\$	494,467	42
Amount of cash income as above. ....		188,479	89
Head office premises written up. ....		57,302	89
<hr/>			
Total .....	\$	740,250	20
Amount of expenditure as above .....		99,139	77
<hr/>			
Balance, net ledger assets at December 31, 1907 (\$669,488.87 less loans \$28,378.44) .....	\$	641,110	43

## SESSIONAL PAPER No. 8

CONTINENTAL LIFE—*Concluded.*

## MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash	398	
Amount of said policies	\$	554,497 00
Amount of said policies reinsured in other licensed companies in Canada		72,000 00
Number of policies become claims during the year	23	
Amount of said claims		24,900 00
Number of policies in force at date	4,268	
Amount of said policies	\$	5,110,584
Amount of said policies reinsured in other licensed companies		164,300
Net amount in force December 31, 1907		4,946,284 00

## EXHIBIT OF POLICIES.

## In force at beginning of year—

	No.	Amount.	No.	Amount.
Whole life policies	2,720	\$ 3,081,736		
Endowments	1,173	1,338,286		
Term and all other	183	354,000		
			4,076	\$ 4,774,022 00

## New policies issued—

Whole life	595	\$ 784,362		
Endowments	195	209,870		
Term and all other	50	108,500		
			840	1,102,732 00

Old policies revived	48	52,500 00
Old, changed and increased		600 00

Total	4,964	\$ 5,929,854 00
Deduct terminated	696	819,270 00

## In force at at end of year—

Whole life	2,899	\$ 3,387,448		
Endowments	1,191	1,356,536		
Term and all other	178	366,600		
			4,268	\$ 5,110,584 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death	20	\$ 23,650
" " maturity	3	2,500
" " expiry	11	24,000
" " surrender	58	64,650
" " lapse	590	681,970
" decreased and changed		2,500
" not taken	14	20,000
	696	\$ 819,270

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life	\$ 86,000
Endowments	10,800
Term and all other	67,500
	\$ 164,300

7-8 EDWARD VII., A. 1908

## THE CROWN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. D. TISDALE, P.C., K.C.,  
M.P.Secretary—A. H. SELWYN MARKS.  
General Manager and Chief Agent—  
WILLIAM WALLACE.

Head Office—Toronto.

(Incorporated, June 14, 1900, by Act 63-64 Victoria, chapter 97. Commenced  
business, September 10, 1901.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for.....	556,400 00
Amount paid up in cash.....	158,613 80

- (For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Mortgage loans on real estate, first liens.....	\$ 59,380 00
Loans to policy-holders on the company's policies assigned as collateral.....	43,699 20
Loans on policies of other companies.....	8,000 00
Loans on security of stocks and bonds as collateral, viz.....	16,225 00

	Par value.	Market value.	Am't loaned.
Municipality of Stanley.....	\$ 3,712 33	\$ 3,712 33	\$ 3,150 00
Calgary School District.....	3,000 00		
Nelson School District.....	12,000 00	14,755 00	13,075 00
	\$ 18,712 33	\$ 18,467 33	\$ 16,225 00

Stocks and bonds owned, viz. :—

*Bonds owned by the Company.*

	Par value.	Book and Market values.
*Town of Brockville, 1911-1927, 4 p.c.....	\$ 5,231 80	\$ 5,231 80
City of Toronto, 1911, 3½ p.c.....	2,000 00	1,950 00
*Town of Paris 1917-1920, 4 p.c.....	5,461 27	5,384 03
*City of London, 1926, 4 p.c.....	5,000 00	5,000 00
*City of Winnipeg, 1923, 4 p.c.....	30,000 00	29,502 00
*City of St. Catharines, 1934, 4 p.c.....	5,000 00	4,789 00
*City of Vancouver Hospital deb., 1944, 4 p.c.....	8,000 00	8,000 00
Canada Rolling Stock, C. N. R. equipment bonds 1911, 5 p.c.....	10,000 00	10,000 00
Ontario Power Co., 1943, 5 p.c.....	5,000 00	4,900 00
Antler School, 19 instalments, 5 p.c.....	14,250 00	14,757 88
Clover Lodge, Alta., 9 instalments, 6 p.c.....	1,170 00	1,232 48
Bawlf, Alta., School Dis. 9 inst., 5½ p.c.....	2,250 00	2,313 20
City of Calgary 1925, 4½ p.c.....	10,000 00	10,160 00
Town of Port Arthur, 1936, 5 p.c.....	10,000 00	10,929 00
Phone Hill, Sask., 9 instalments, 5½.....	1,350 00	1,387 92
Paynton, Sask., 9 inst., 6 p.c.....	1,170 00	1,232 48
Bank End, Sask., 9 inst., 5½.....	1,080 00	1,110 34
Bladworth, Sask., Sch., 9 inst., 6 p.c.....	1,080 00	1,137 67
Greenock, Alta., Sch., 9 inst., 6 p.c.....	900 00	948 06
Delft, Alta., Sch., 9 inst., 6 p.c.....	900 00	945 56
Cheanowci, Alta., Sch., 9 inst., 6 p.c.....	450 00	472 78

\* In deposit with the Receiver-General.

## SESSIONAL PAPER No. 8

CROWN LIFE—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*Stocks and bonds—*Concluded.*

Stocks and Bonds.—Continued.

	Par value.	Book and Market values.	
Red Willow, Alta, Sch., 9 inst., 6 p.c. ....	900 00	945 56	
Wilderman Sch., 10 inst., 6 p.c. ....	800 00	782 40	
Bohrson, Sch., 10 inst., 8 p.c. ....	1,000 00	1,042 52	
Clear Lake, Sch., 10 inst., 8 p.c. ....	800 00	834 02	
Beaver Bluff, Sch., 10 inst., 8 p.c. ....	800 00	834 02	
Golden Rod, Sch., 10 inst., 8 p.c. ....	800 00	834 02	
Lainuk, Sch., 10 inst., 8 p.c. ....	1,000 00	1,042 52	
Wessels, Sch., 10 inst., 8 p.c. ....	1,000 00	1,042 52	
Morven, Sch., 10 inst., 8 p.c. ....	800 00	834 02	
Lillievew, Sch., 7 inst., 8 p.c. ....	350 00	361 50	
Grantsburg, Sch., 10 inst., 8 p.c. ....	775 00	807 95	
Barton, Sch., 10 inst., 8 p.c. ....	300 00	312 75	
New Osgoole, 10 inst., 8 p.c. ....	800 00	834 02	
Meadow Sch., 8 inst., 6 p.c. ....	900 00	855 50	
Harley Sch., 10 inst., 8 p.c. ....	1,500 00	1,547 55	
Hiawatha, Sch., 10 inst., 6½ p.c. ....	1,200 00	1,163 80	
Prairie Lawn Sch., 10 inst., 8 p.c. ....	1,000 00	1,038 05	
Krakow Sch., 10 inst., 8 p.c. ....	1,000 00	1,038 05	
Fern Glen Sch., 10 inst., 8 p.c. ....	1,000 00	1,038 05	
Midhurst Sch., 8 inst., 7 p.c. ....	800 00	795 03	
Total par and book values.....	\$ 137,818 07	\$ 139,368 05	
Carried out at book values.....		139,368 05	
<i>Stocks owned by the company.</i>			
	Par value.	Book value.	Market value.
291 shares Sovereign Bank.....	\$ 29,100	\$ 38,842 50	\$ 29,100 00
200 " Traders Bank.....	20,000	28,371 75	25,000 00
168 " Dominion Bank.....	8,400	20,532 37	18,480 00
50 " Bank of Hamilton.....	5,000	11,162 50	9,300 00
	\$ 62,500	\$ 98,909 12	\$ 81,880 00
Carried out at book value.....			98,909 12
Cash at head office....			663 67
<i>Cash in bank, viz:—</i>			
Sovereign Bank, Toronto.....	\$	22,298 57	
Molsons Bank, Montreal.....		1,551 54	
Union Bank, Toronto.....		7,993 87	
Canadian Bank of Commerce, Charlottetown, P.E.I.....		813 17	
Molsons Bank Winnipeg.....		1,457 69	
Total cash in banks.....			34,114 84
Sundry advances.....			613 55
Agents' ledger balances.....			8,983 50
Total.....	\$	409,956 93	
Less market value of stocks and bonds under book value.....			17,029 12
	\$		392,927 81
OTHER ASSETS.			
Rents accrued.....			195 00
Interest due, \$497.19; do accrued, \$2,870.23.....			3,367 42
Office furniture.....			2,500 00
Net amount of outstanding and deferred premiums: on new business, \$6,565.84; on renewals, \$28,292.51.....			34,838 35
Total assets.....	\$	433,828 58	

7-8 EDWARD VII., A. 1908

CROWN LIFE—*Continued.*

## LIABILITIES.

Amount computed to cover the net present value of all policies in force..	\$ 406,235 00	
Reserve for life annuities.....	5,267 00	
Total.....	\$ 411,502 00	
Deduct value of policies reinsured in other companies.....	14,404 00	
*Net reinsurance reserve.....	\$ 397,098 00	
Claims for death losses unadjusted but not resisted .....	2,000 00	
Surrender values claimable on policies cancelled whose reserves are not included in above.....	3,426 00	
Due on account of general expenses.....	221 95	
Due on account of loans .....	15,000 00	
Interest on policy loans paid in advance.....	1,104 86	
Premiums paid in advance.....	462 40	
Total liabilities.....	\$ 419,313 21	
Surplus on policy-holders' account.....	\$ 14,515 37	
Capital paid up in cash, \$158,613.80.		

## INCOME.

Cash received for first year premiums.....	\$ 27,301 08	
Less premiums paid for reinsurance.....	755 57	
Total net income from first year premiums.....	\$ 26,545 51	
Cash received for renewal premiums.....	\$ 141,031 74	
Less premiums paid for reinsurance.....	7,177 63	
Total net income from renewal premiums.....	133,854 11	
Total net premium income .....	\$ 160,399 62	
Amount received for interest or dividends.....	18,310 89	
Premium on capital stock.....	797 21	
Total.....	\$ 179,507 72	
Received for calls on capital.....	2,564 23	
Total income.....	\$ 182,071 95	

## EXPENDITURE.

Cash paid for death claims.....	\$ 33,333 67	
Less amount received for reinsurances.....	2,500 00	
Net amount paid for death claims.....	\$ 30,833 67	
Cash paid for surrendered policies.....	4,509 20	
Cash paid to annuitants.....	575 40	
Total amount paid to policy-holders.....	\$ 35,918 27	
Taxes, licenses, fees or fines, \$2,638.80 less recovered, \$600.....	2,038 80	
Head office salaries, \$15,474.92; head office travelling expenses, \$1,139.35; directors' fees, \$510; auditors' fees, \$400.....	17,524 27	

\* Based on H.M. Mortality Table of the Institute of Actuaries, with 3½ per cent interest.

## SESSIONAL PAPER No. 8

## CROWN LIFE—Continued.

## EXPENDITURE—Concluded.

Commissions, first year, \$14,501.62 ; commissions renewal, \$7,520.81 ; commissions advanced to agents, \$1,369.94 ; agency salaries, \$1,223.95 ; agency travelling expenses, \$489.69.....	25,106 01
Miscellaneous expenses, viz.:—Advertising, \$925.52 ; books and periodicals, \$44.60 ; exchange, \$85.66 ; telephones and express, \$267.42 ; investment expenses, \$799.25 ; legal expenses, \$781.57 ; medical fees, \$2,697.50 ; office furniture, \$9.15 ; postage, \$412.99 ; printing and stationery, \$589.91 ; rent and light, \$3,437.99 ; insurance superintendence, \$71.67 ; mercantile reports, \$163 ; commission on stock sold, \$98.56 ; sundries, \$664.99.....	11,049 78
Total expenditure .....	\$ 91,637 13

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$ 317,444 61
Amount of income as above.....	182,071 95
Total .....	\$ 499,516 56
Amount of expenditure as above.....	\$ 91,637 13
Written off Sovereign Bank stock.....	12,922 50
	104,559 63
Balance, net ledger assets at December 31, 1907 (\$409,956.93, less \$15,000 money borrowed).....	\$ 394,956 93

## MISCELLANEOUS.

Number of new policies reported during the year as taken. ....	541
Amount of said policies .....	\$ 736,250 00
Amount of said policies reinsured in other licensed companies in Canada .....	31,000 00
Number of policies become claims during the year.....	13
Amount of said claims, \$30,500 less \$2,500 reinsured .....	28,000 00
Number of policies in force at date. ....	2,790
Amount of said policies.....	\$ 4,515,566 00
Amount of said policies reinsured in other licensed companies in Canada .....	330,213 00
Net amount in force at December 31, 1907.....	4,185,353 00
Number of life annuities in force at December 31, 1907.....	2
Amount of annual payments thereunder .....	575 40

## EXHIBIT OF POLICIES.

## Policies in force at December 31, 1906—

	No.	Amount.	No.	Amount.
Whole life policies. ....	1,664	\$ 2,715,094		
Endowment assurances.....	747	4,257,790		
Term and all other.....	76	239,506	2,487	\$ 4,212,390 00

## New policies issued—

Whole life policies.....	543	\$ 701,763		
Endowment assurances .....	130	163,450		
All other policies.....	66	150,000	739	1,015,213 00

7-8 EDWARD VII., A. 1903

CROWN LIFE—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

	No.	Amount.
Old policies revived.....	48	76,500 00
Old policies changed and increased.....	6	26,000 00
Total.....	3,280	\$ 5,330,103 00
Deduct policies which have ceased to be in force.....	490	814,537 00

Policies in force at December 31, 1907—

	No.	Amount.
Whole life.....	1,911	\$ 2,958,287
Endowment assurances.....	773	1,254,740
All other policies.....	106	302,539
	2,790	\$ 4,515,566 00

## DETAILS OF POLICIES TERMINATED DURING THE YEAR 1907.

	No.	Amount.
1. By death.....	13	\$ 30,500 00
8. By surrender.....	61	115,500 00
3. By lapse.....	316	502,070 00
4. By change and decrease.....	5	23,467 00
5. By not being taken.....	95	143,000 00
Total terminated.....	490	\$ 814,537 00

## POLICIES REINSURED.

	Amount.
Whole life.....	\$ 126,500 00
Endowment.....	29,000 00
Term.....	174,713 00
	\$ 330,213 00

SESSIONAL PAPER No. 8

## DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Managing Director—

Secretary—JOHN B. HALL, A.I.A.

THOMAS HILLIARD.

Principal Office—Waterloo, Ont.

(Incorporated, March 20, 1889, by 52 Vic., cap. 95; organized July 4, 1889. Commenced business in Canada, July 12, 1889.)

## CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
Amount subscribed for	400,000 00
Amount paid up in cash	100,000 00

(For List of Stockholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company	\$ 2,250 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,076,427 42
Amount of loans as above on which interest has been overdue for one year or more previous to statement, \$11,275.00.	
Amount of loans made to policy-holders on the company's policies assigned as collaterals	75,379 65
Bonds owned by the company, viz :—	

Bonds.	Par value.	Ledger value.
* Acton, 1909, 5 p. c.	\$ 3,000 00	\$ 3,015 00
* Bracebridge, 1909, 6 p. c.	5,433 46	5,546 46
Brandon, 1924, 5 p. c.	9,000 00	9,617 00
+ Brantford, 1908 and 1909, 6 p. c.	761 00	769 00
Cape Breton Electric, 1932, 5 p. c.	5,000 00	4,916 00
* Flos, 1909, 6 p. c.	2,500 00	2,520 00
* Lucan, 1909, 5 p. c.	7,000 00	7,017 00
Lu'her, 1908 to 1910, 4½ p. c.	206 83	206 83
Springbank Irrigation District, 1913 to 1917, 6 p. c.	5,000 00	5,441 00
Parry Sound, 1908 to 1923, 4 p. c.	4,926 97	4,926 97
** New Hamburg, 1908 to 1910, 6 p. c.	1,163 35	1,177 35
*** Port Arthur, 1929 to 1934, 5 p. c.	15,000 00	16,152 00
Port Arthur, 1924, 4½ p. c.	1,000 00	1,000 00
* Sault Ste. Marie, 1910 to 1917, 5 p. c.	8,600 00	8,670 00
* Seaforth, 1912, 5 p. c.	3,500 00	3,525 00
Stephen, 1908 to 1917, 5 p. c.	1,500 00	1,530 00
* St. Catharines, 1921, 4 p. c.	10,220 00	10,220 00
Edmonton, 1927, 4½ p. c.	10,000 00	11,159 00
Sudbury, 1908 to 1920, 5 p. c.	9,601 32	9,854 32
* Victoria, 1951, 4 p. c.	10,000 00	10,000 00
Emo, 1908 to 1917, 5 p. c.	1,123 79	1,123 79
Niagara, St. Catharines and Toronto Railway Co., 1929, 5 p. c.	10,000 00	10,000 00
Waterloo, 1908 to 1931, 4 p. c.	9,155 17	9,155 17
Waterloo, 1908 to 1927, 5 p. c.	10,228 01	10,228 01
Waterloo, 1908 to 1927, 4½ p. c.	4,000 00	3,840 00
Dominion Power and Trans. Co., 1932, 5 p. c.	10,000 00	9,400 00
	\$ 157,919 90	\$ 161,069 90

\* In deposit with Receiver-General. † \$385 par value in deposit with Receiver-General. \*\* \$797.15 par value in deposit with Receiver-General. \*\*\* \$5,000 par value in deposit with Receiver-General.



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DOMINION LIFE—*Continued.*ASSETS—*Concluded.*

Carried out at ledger value.....	\$	161,009 90
Cash at head office.....		512 23
Cash in banks: Molsons Bank, \$494.33; Bank of Commerce, \$64.09..		558 42
Agents' ledger balances.....		1,038 81
Office furniture.....		2,000 00
Fire insurance premiums advanced.....		207 55
Total.....	\$	1,319,383 98

## OTHER ASSETS.

Interest due.....	\$	11,772 84
Interest accrued.....		28,915 66
Total carried out.....		40,688 50
Net amount of uncollected and deferred premiums: on new business, \$4,918.45; on renewals, \$44,120.83.....		49,039 28
Total assets.....	\$	1,409,111 76

## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	1,128,811 34
Additional reserve voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		40,832 29
	\$	1,169,643 63
Deduct value of policies reinsured in other companies.....		12,457 87
*Net reinsurance reserve.....	\$	1,157,185 76
Present value of amounts not yet due on matured instalment policies..		13,849 66
Due on account of general expenses.....		1,800 00
Due on account of loans: Bank of Toronto.....		5,108 17
Premiums paid in advance.....		1,094 85
Total liabilities.....	\$	1,179,038 44
Surplus on policy-holders' account.....	\$	230,073 32
Capital stock paid up, \$100,000.		

## INCOME DURING THE YEAR.

Cash received for first year premiums.....	\$	40,289 68
Less premiums paid for reinsurance.....		681 85
Total net income from first year's premiums.....	\$	39,607 83

\* Based on Institute of Actuaries' H.M. Table with 4 per cent interest for policies issued on or before Dec. 31, 1899, and with 3½ per cent interest for policies issued since that date.

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DOMINION LIFE—*Continued.*INCOME DURING THE YEAR—*Concluded.*

Cash received for renewal premiums.....	\$	195,344 02	
Renewal premiums paid by dividends.....		1,615 55	
Total.....	\$	196,959 57	
Less premiums paid for reinsurance.....		4,484 58	
Total net income from renewal premiums.....		192,474 99	
Cash received for single premiums for life annuities.....		1,000 00	
Total net premium income.....	\$	233,082 82	
Received for interest on bonds, &c.....		75,455 93	
Amount received for rents.....		258 20	
Total income.....	\$	308,796 95	

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus addition \$360) of which \$3,400 accrued in 1906.....	\$	26,141 00	
Cash paid on matured instalment policies.....		661 50	
Total paid for death claims.....	\$	26,802 50	
Net amount paid for endowment claims (including bonus addition \$45). ..		12,905 00	
Total amount paid for death claims and matured endowments.....		39,707 50	
Cash paid to annuitants.....		500 11	
Cash paid for surrendered policies.....		1,394 79	
Cash dividends paid to policy-holders.....		1,463 78	
Cash dividends applied in payment of premiums.....		1,615 55	
Total paid to policy-holders.....	\$	44,681 73	
Cash paid to stockholders for interest or dividends (eighteen months)...		12,000 00	
Taxes, licenses, fees or fines.....		2,378 77	
Cash paid for head office salaries, \$10,774.67; head office travelling expenses, \$1,839.85; directors' fees, \$2,608.72; auditors' fees, \$175.....		15,398 24	
Cash paid commissions, first year, \$22,457.72; commissions, renewals, \$10,796.52; agency salaries, \$14,183.92.....		47,438 16	
Miscellaneous payments, viz:—Advertising, \$1,885.10; exchange, \$24.58; express, telegrams, telephones, and light, \$659.25; invest- ment expenses, \$4,383.12; legal expenses, \$1,223.57; medical fees, \$3,761.74; office furniture, &c., \$278.22; postage, \$601.92; printing and stationery, including books and periodicals, \$1,340.43; rent, \$2,427; agents' bonds, \$99.31; fire insurance, \$19.50; general expenses, \$426.65.....		17,130 39	
Total expenditure.....	\$	139,027 29	

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1906.....	\$	1,144,506 15	
Amount of cash income as above.....		308,796 95	
Total.....	\$	1,453,303 10	
Deduct expenditure as above.....		139,027 29	
Balance, net ledger assets at Dec. 31, 1907 (\$1,319,383.98 less overdraft Bank of Toronto, \$5,108.17). ..	\$	1,314,275 81	

7-8 EDWARD VII., A. 1908

## DOMINION LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash.....	597	
Amount of said policies.....	8	857,598 00
Amount of said policies reinsured in other licensed companies in Canada.....		16,000 00
Number of policies become claims (including matured endowments) during the year.....	27	
Amount of claims.....		47,515 00
Number of policies in force at date.....	5,413	
Amount of said policies.....	\$ 7,405,445 00	
Bonus additions thereto.....	15,920 00	
Total.....	\$ 7,421,365 00	
Amount of said policies reinsured in other licensed companies in Canada.....		123,295 00
Net amount in force, December 31, 1907.....		7,298,070 00
Number of life annuities in force at date.....	5	
Amount of annual payments thereunder.....		655 28

## EXHIBIT OF POLICIES.

## Policies in force December 31, 1906:—

	No.	Amount	No.	Amount.
Whole life policies.....	2,390	\$ 3,637,272		
Endowment policies.....	2,591	3,101,497		
All other policies.....	11	37,500		
Bonus additions.....		14,795		
			4,992	\$ 6,791,064 00

## New policies issued:—

Whole life policies.....	516	\$ 826,693		
Endowment policies.....	379	454,900		
All other policies.....	3	10,500		
Bonus additions.....		1,935		
			898	1,294,028 00
Old policies revived.....			17	19,000 00
Old, changed and increased.....			8	16,443 00
Total.....			5,915	\$ 8,120,535 00
Deduct policies which have ceased to be in force.....			502	699,170 00

## Policies in force at December 31, 1907:—

Whole life policies.....	2,621	\$ 4,045,032		
Endowment policies.....	2,780	3,322,413		
All other policies.....	12	38,000		
Bonus additions.....		15,920		
			5,413	\$ 7,421,365 00

## SESSIONAL PAPER No. 3

DOMINION LIFE—*Concluded.*

## DETAILS OF POLICIES WHICH CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonus additions, \$360).....	17	\$ 34,610
" maturity (including bonus additions, \$405).....	10	12,905
" expiry (including bonus additions, \$45).....	36	51,645
" surrender.....	15	53,410
" lapse.....	289	383,100
" not taken .....	127	147,000
" change and decrease.....	8	16,500
Total terminated (including bonus additions, \$810)....	<u>502</u>	<u>699,170</u>

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies .....	\$ 107,795
Endowment policies .....	15,500
Total.....	<u>\$ 123,295</u>

## THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—  
The MARQUIS OF BREADALBANE, K.G. | Manager—  
ARCHIBALD HEWAT, F.F.A., F.I.A.

Principal Office— Edinburgh, Scotland.

Chief Agent in Canada—F. W. KINGSTONE. | Head Office in Canada—Toronto.

(Established, August 29, 1823. Commenced business in Canada, 1857.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for .....	£500,000 stg.	\$	2,433,333 33
Amount paid up in cash...	100,000 "		486,666 67

## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....	\$	12,367 19
Stocks and bonds in deposit with the Receiver General—		
Cape of Good Hope inscribed stock, 1917 or 1923, 4 per cent .....	\$	48,667 00
City of Belleville bonds, 1936, 4 per cent.....		30,000 00
Town of Woodstock debentures, 1930, 4 per cent.....		42,000 00
Township of Somerville debentures, 1909, 5 per cent .....		1,000 00
Carried out at market value.....		118,017 00
Cash in Bank of Commerce.....		60,887 69
Interest accrued.....		176 78
Net outstanding premiums.....		35 30
Total assets in Canada. ....	\$	191,483 96

## LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	61,091 26
Total liabilities in Canada.....	\$	61,091 26

\* Based on the Institute of Actuaries' H.M. Table with  $4\frac{1}{2}$  per cent interest.

## SESSIONAL PAPER No. 8

EDINBURGH LIFE—*Continued.*

## INCOME IN CANADA.

Net cash received for premiums.....	\$	1,753 33
Interest on loans on policies.....		711 40
Total income in Canada.....	\$	<u>2,464 73</u>

## EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada.....	\$	10,820 57
Cash paid for commissions, salaries and other expenses of officials in Canada.....		600 00
Cash paid for fees in Canada (Ontario Government) .....		10 00
Total expenditure in Canada.....	\$	<u>11,430 57</u>

## MISCELLANEOUS.

Number of policies become claims in Canada during the year .....	7	
Amount of said claims .....	\$	10,820 57
Number of policies in force in Canada at date.....	47	
Amount of said policies .....	\$	71,684 24
Bonus additions thereto .....		26,409 23
Net amount in force on December 31, 1907.....		<u>98,093 47</u>

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

<i>In force at beginning of year.</i>	No.	Amount.	No.	Amount.
Whole life policies.....	53	\$ 81,531 47		
Endowments.....	1	973 34		
Bonus additions.....		26,409 23	54	108,914 04
Deduct terminated. ....			7	10,820 57
<i>In force at end of year.</i>				
Whole life.....	46	\$ 70,710 90		
Endowments ..	1	973 34		
Bonus additions .....		26,409 23	47	\$ 98,093 47

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	7	\$ 10,820 57
Total. ....	<u>7</u>	<u>\$ 10,820 57</u>

EDINBURGH LIFE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund. at the beginning of the year.....	4,219,762	18	9	Claims under policies (less reinsurance).....	294,635	17	9
Premiums (less reinsurance).....	317,854	12	2	Surrenders.....	19,969	13	8
Consideration for annuities granted.....	58,631	4	3	Annuities (less reinsurance).....	43,629	4	3
Interest, dividends and rents.....	171,094	10	3	Commission.....	12,850	7	0
Assignment and transfer fees.....	131	5	0	Expenses of management.....	34,552	8	8
Profit on investments.....	2,121	16	0	Dividends to shareholders.....	10,000	0	0
				Income tax.....	6,168	12	8
				Amount written off for depreciation of investments at quinquennial valuation.....	38,000	0	0
				Amount of funds at the end of the year.....	4,307,590	2	5
	£4,768,996	6	5		£4,768,996	6	5

## BALANCE SHEET.

	£	s.	d.		£	s.	d.
<i>Liabilities.</i>				<i>Assets.</i>			
Assurance and annuity fund.....	4,192,839	15	9	Mortgages on property in the United Kingdom, viz. :—			
Paid-up capital.....	100,000	0	0	Real property.....	882,111	18	2
Proprietors' fund.....	2,750	6	8	Life interests and reversions.....	226,244	7	2
Investments reserve fund.....	12,000	0	0	Rent charges and annual rents.....	52,479	16	0
	£4,307,590	2	5		£4,154,836	1	4
Total funds as per revenue account.....	1,450	2	8	Mortgages on property out of the United Kingdom.....	571,654	17	4
Staff guarantee fund.....	59,926	3	0	Loans on the company's policies.....	246,566	11	10
* Claims admitted, but not yet paid.....				Loans on security of statutory assessments.....	14,081	2	7
Other sums owing by the company—				Investments—			
* Annuities due not yet paid.....	795	11	11	Colonial and provincial government securities.....	236,591	14	10
* Commission and expenses of management not yet paid.....	4,768	0	0	Foreign government securities.....	30,988	4	4
Sums on temporary deposit.....	5,200	0	0	Municipal securities.....	291,760	18	9
Sums in hand to meet items in course of settlement.....	5,584	11	11	Railway and other debentures and debenture stocks.....	1,167,289	8	10
				Railway and other preference and ordinary stocks.....	214,681	2	2
				House property in Edinburgh, London, Dublin, Glasgow, Liverpool, Bristol and Newcastle (partly occupied as the company's offices).....	291,337	3	9
				Company's own shares (purchased).....	3,694	4	2
				(round rents and feu-duties).....	106,589	6	8
				Life interests (purchased).....	1,297	14	1

## SESSIONAL PAPER No. 8

Reversions (purchased).....	27,274	18	0
Cash in bank on current account.....	12,540	9	6
Policy stamps on hand.....	29	5	6
Agents' balances (since accounted for).....	51,804	12	8
Outstanding premiums.....	7,122	15	3
" interest due and unpaid at date.....	2,375	13	2
" " accrued but not yet receivable.....	42,798	10	2
	<u>£4,385,314</u>	<u>14</u>	<u>11</u>

£4,385,314 14 11

\* These items are included in the corresponding items in the revenue account.



7-8 EDWARD VII., A. 1908

## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—Hon. PAUL MORTON. | Secretary—WILLIAM ALEXANDER.

Principal Office—120 Broadway, New York.

Chief Agent in Canada—SEARGENT P. STEARNS. | Head Office in Canada—Montreal.

(Incorporated, July 26, 1859. Commenced business in Canada about Oct., 1868).

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash . . . \$ 100,000 00

## ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General :—

	Par value.	Market value.
City of Toronto bonds, 4 per cent, 1925 . . . . .	\$ 292,000 00	\$ 288,350 00
" Montreal bonds " 1925 . . . . .	190,000 00	190,000 00
" " Harbour Improvement 3½ p.c., 1933 . . . . .	250,000 00	230,000 00
" Montreal stock, 3½ per cent, 1942 . . . . .	68,133 52	62,001 03
Montreal Consol. Fund, 4 " 1932 . . . . .	243,333 33	243,333 00
Province of Quebec bonds, 4 per cent, 1934 . . . . .	99,768 67	101,261 47
" " stock, 3 " 1937 . . . . .	274,933 33	230,943 72
City of Winnipeg debentures, 4 per cent, 1912-1935 . . . . .	518,603 00	486,497 41
" St. Henri bonds, 4 per cent, 1937 . . . . .	125,000 00	125,000 00
" " 4½ " 1953 . . . . .	125,000 00	137,968 75
" Quebec bonds, 4 per cent, 1927 . . . . .	35,500 00	33,192 50
Total par and market values . . . . .	\$ 2,222,269 85	\$ 2,128,547 88

Carried out at market value . . . . . \$ 2,128,547 88

Held by trustees in accordance with the Insurance Act :—

	Par value.	Market value.
New York Central, 4 per cent debentures, 1934 . . . . .	\$ 3,000,000 00	\$ 2,702,500 00
Lake Shore Coll. 3½ " gold bonds, 1998 . . . . .	4,100,000 00	2,974,208 33
Total par and market values . . . . .	\$ 7,100,000 00	5,676,708 33

Carried out at market value . . . . . 5,676,708 33

Loans made to policyholders on the company's policies assigned as collateral (8681,205.34 belongs to policies issued since March 31, 1878) . . . . .

713,798 34

Cash at head office in Canada and at Toronto, Winnipeg and Halifax . . . . .

4,502 74

Cash in banks in Canada, viz :—

Dominion Bank, Toronto . . . . .	\$ 12,704 89
Canadian Bank of Commerce, Halifax . . . . .	11,776 02
Bank of Montreal, Montreal . . . . .	7,703 66
Union Bank, Winnipeg . . . . .	9,792 51

Total cash in banks . . . . . \$ 41,977 08

Gross premiums due and uncollected on Canadian policies . . . . . \$ 57,612 00

Gross deferred premiums on same . . . . . 34,428 00

Total outstanding and deferred premiums . . . . . \$ 92,040 00

Deduct cost of collection at 16½ per cent . . . . . 15,340 00

Net outstanding and deferred premiums (estimate) . . . . . 76,700 00

Total assets in Canada . . . . . \$ 8,642,234 37

SESSIONAL PAPER No. 8

EQUITABLE LIFE—*Continued.*

## LIABILITIES IN CANADA.

*Under policies issued previous to March 31, 1878.*

Amount computed to cover the net reserve or reinsurance value of all outstanding policies in Canada.....	\$ 332,865 00	
Reserve for reversionary additions and premium reductions.....	36,581 00	
*Net reinsurance reserve.....	\$	369,446 00
Claims for death losses due and unpaid.....		4,115 24
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....		637 82
Total liabilities to said policy-holders in Canada. ....	\$	374,199 06

*Under policies issued subsequent to March 31, 1878.*

Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$5,973,211 00	
Reserve for reversionary additions and premium reductions. ....	57,148 00	
Reserve for life annuities.....	174,095 00	
† Net reinsurance reserve.....	\$	6,204,454 00
Present value of amounts not yet due on matured instalment and debenture policies.....		51,794 00
Claims for death losses due and unpaid.....		37,302 75
Claims for matured endowments due and unpaid.....		1,217 88
Dividends or bonuses to Canadian policy-holders due and unpaid. ...		13,487 56
Total net liabilities to said policy-holders in Canada....	\$	6,308,256 19
Total net liabilities to all policy-holders in Canada.....	\$	6,682,455 25

## INCOME IN CANADA.

Cash received for premiums. ....	\$ 705,591 69	
Premiums paid by dividends.....	12,719 20	
Cash received for annuities.....	3,729 29	
Total net premium income.....	\$	722,040 18
Interest or dividends on stock, bonds, &c.....		384,831 56
Interest on overdue premiums.....		512 52
Sundries.....		1,085 66
Total income in Canada.....	\$	1,108,469 92

## EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims. ....	\$ 345,959 39	
Payments on matured instalment policies and debenture policies.....	3,347 60	
On account of matured endowments.....	98,539 45	
Total net amount paid on account of claims.....	\$	447,846 44
Cash paid to annuitants.....		17,489 78
Amount paid for surrendered policies.....		215,741 63

\* Reserve based on Institute of Actuaries' H.M. Mortality Table, 4½ per cent interest.

† Reserve based on Institute of Actuaries' H.M. Mortality Table, 4½ per cent interest for policies issued on and previous to December 31, 1899, and 3½ per cent for policies issued subsequent to that date.

7-8 EDWARD VII., A. 1908

EQUITABLE LIFE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Cash dividends paid to Canadian policy-holders.....	\$	119,396	86
Cash dividends applied in payment of premiums in Canada.....		12,719	20
<hr/>			
Total net amount paid to policy-holders in Canada ..	\$	813,193	91
Cash paid for commission, salaries and other expenses of officials in Canada .....		53,668	95
Cash paid for licenses, taxes, fees or fines .....		9,182	84
Sundry payments, viz :—Medical examiners, \$1,077 ; rent, \$3,979.12 ; postage and exchange, \$1,891.88 ; advertising, \$154.43 ; printing and stationery, \$232.35 ; law expenses, \$14 ; furniture, \$277.95 ; sundries, \$828.73.....		8,455	46
<hr/>			
Total expenditure in Canada.....	\$	884,501	16
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## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash .....	261		
Amount of said policies.....	\$	675,250	00
Number of policies become claims in Canada during the year ...	188		
Amount of said claims.....		480,355	00
Number of policies in force in Canada at date.....	10,177		
Amount of said policies.....		\$20,226,980	
Bonus additions thereto.....		144,348	
<hr/>			
Net amount in force at December 31, 1907 .....		20,371,328	00
Number of life annuities in force in Canada.....	46		
Amount of annual payments thereunder.....		18,329	78
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## EXHIBIT OF POLICIES.

## Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	8,214	\$ 16,721,347		
Endowment assurances.....	2,291	4,151,937		
Term and all other.....	209	413,053		
Bonus additions .....		145,971		
<hr/>				
		10,714	\$21,435,308	00

## New policies issued :—

Whole life policies.....	150	\$ 396,848		
Endowment assurances.....	55	100,750		
Term and all other.....	35	224,000		
Bonuses added during the year.....		26,163		
<hr/>				
		240	747,761	00

Old policies revived..... 12 42,000 00

Old, changed and increased..... 3 26,802 00

Total ..... 10,969 \$22,251,871 00

Deduct policies terminated..... 792 1,880,543 00

## Policies in force at end of year :—

Whole life.....	7,797	\$ 15,859,914		
Endowment assurances.....	2,172	3,857,752		
Term and all other.....	208	509,314		
Bonus additions.....		144,348		
<hr/>				
		10,177	\$20,371,328	00

## SESSIONAL PAPER No. 8

EQUITABLE LIFE—*Continued.*

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death (including bonuses, \$7,560).....	153	\$ 880,636
" maturity (including bonuses, \$585).....	35	99,719
" expiry.....	15	57,500
" surrender (including bonuses, \$19,641)....	311	622,742
" lapse.....	233	423,560
" change and decrease.....	4	101,946
" not being taken.....	41	194,500
Total terminated (including bonuses, \$27,786)...	792	\$ 1,880,543

## DETAILS OF POLICIES ISSUED PREVIOUS TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$59,390) .....	301	\$ 748,450
Bonuses added during the year .....		2,494
Policies terminated (including bonus additions, \$8,053).....	25	95,278
Policies in force at date of statement (including bonus additions, \$53,831).....	276	655,666

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total premium income.....	\$ 54,431,248 14
Consideration for supplementary contracts not involving life contingencies.....	102,580 00
Received for interest.....	17,995,064 04
Received for rent.....	1,724,409 82
Profit on sale or maturity of ledger assets.....	664,089 18
Increase in book value of ledger assets.....	213,192 09
Ledger assets, other than premiums, received from other companies for assuming their risks.....	3,600 00
Income from other sources—foreign exchange.....	26,307 34
Total income.....	\$ 75,160,490 61

## DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 23,696,199 19
Cash paid to annuitants.....	1,142,229 84
Cash paid for surrendered policies.....	10,850,456 99
Surrender values applied to pay new and renewal premiums .....	15,323 15
Surrender values applied to purchase paid up insurance and annuities.....	1,948,378 65
Dividends paid to policy-holders in cash.....	6,142,207 75
Dividends applied to pay renewal premiums.....	555,987 48
Dividends applied to purchase paid-up additions and annuities.....	810,580 91
Expense of investigation and settlement of policy claims including \$22,359.26 for legal expenses.....	22,578 56
Paid for claims on supplementary contracts not involving life contingencies.....	144,467 34
Paid stockholders for interest or dividends.....	7,000 00
Cash paid for commission and bonuses to agents.....	4,466,925 63
Medical examiners' fees and inspection of risks.....	228,347 89

7-8 EDWARD VII., A. 1908

EQUITABLE LIFE—*Continued.*DISBURSEMENTS DURING THE YEAR—*Concluded.*

Salaries and all other compensation of officers, directors, trustees and home office employees.....	1,405,892 72
Salaries and allowances for agencies, including managers, agents and clerks.....	681,795 58
Agency supervision, travelling and all other agency expenses.....	588,109 60
Insurance taxes, licenses and department fees.....	670,859 09
Taxes on real estate .....	325,569 24
Rent.....	369,973 69
Advertising, printing and stationery and postage.....	269,124 87
Legal expenses .....	105,399 75
Furniture, fixtures and safes.....	32,102 60
Repairs and expenses on real estate.....	476,594 19
Loss on sale or maturity of ledger assets.....	189,141 53
Decrease in book value of ledger assets.....	1,282,176 28
Miscellaneous expenditure.....	158,782 08
Total disbursements.....	<u>\$56,586,204 60</u>

## LEDGER ASSETS.

Real estate unencumbered.....	\$ 28,285,455 69
Mortgage loans on real estate, first liens.....	95,008,970 00
Loans secured by pledge of bonds, stocks or other collateral.....	7,612,000 00
Loans on the company's policies assigned as collateral .....	49,615,393 06
Book value of bonds and stocks owned.....	253,589,660 00
Cash on hand and in banks and in trust companies.....	10,527,687 41
Agents' and other balances.....	4,820,964 80
Cash in transit.....	833,508 38
Total ledger assets .....	<u>\$450,293,639 34</u>

## NON-LEDGER ASSETS.

Interest due and accrued.....	3,367,468 32
Rents due and accrued .....	240,366 22
Market value of real estate over book value.....	953,500 00
Net amount of uncollected and deferred premiums .....	5,933,052 00
Gross assets.....	<u>\$460,788,025 88</u>
Deduct assets not admitted, viz.:—Agents' balances, \$5,098,631.48 and book value of bonds and stocks over market value, \$28,417,986.26.....	<u>33,516,617 74</u>
Total admitted assets.....	<u>\$427,271,408 14</u>

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EQUITABLE—*Concluded.*

## LIABILITIES.

*Net reinsurance reserve.....	\$371,567,681 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	1,731,670 00
Liability on policies cancelled upon which a surrender value may be demanded.....	13,821 05
Total unsettled policy claims.....	2,657,982 50
Due and unpaid on supplementary contracts not involving life contingencies.....	2,600 00
Premiums paid in advance.....	587,898 00
Unearned interest and rent paid in advance.....	1,399,215 34
Commission to agents, due or accrued.....	84,190 03
Due or accrued for salaries, rents, office expenses, bills and accounts, \$42,712.17; medical examiners' and legal fees, \$12,572 22; state, county and municipal taxes, \$42,079.40.....	97,363 79
Dividends or other profits due to policy-holders.....	852,196 20
Capital stock.....	100,000 00
Unassigned funds (surplus).....	48,176,790 23
Total liabilities.....	<u><u>\$427,271,408 14</u></u>

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	20,456
Amount of said policies.....	\$ 70,301,690 00
Number of policies terminated during the year.....	37,184
Total amount terminated.....	109,829,555 00
Number of policies in force at date of statement.....	511,914
Net amount of said policies.....	<u><u>1,340,126,354 00</u></u>

\* Computed according to the Actuaries Table of Mortality, with 4 per cent interest and the American Experience Table of Mortality with 3 and  $3\frac{1}{2}$  per cent interest.

7-8 EDWARD VII., A. 1908

## THE EXCELSIOR LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DAVID FASKEN.

General Manager and Chief Agent—

EDWIN MARSHALL.

Principal Office—Toronto.

(Incorporated by letters patent bearing the date of August 7, 1889, under 'The Ontario Joint Stock Companies Letters Patent Act'; amended by Orders of the Lieutenant Governor in Council bearing dates December 11, 1889, May 5, 1897, and December 21, 1899. Commenced business in Ontario, October 15, 1890; Dominion license issued June 23, 1897.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for. ....	\$	500,000 00
Amount paid up in cash. ....		75,000 00

*(For List of Shareholders, see Appendix.)*

## ASSETS.

Book value of real estate (less encumbrances).....	\$	85,244 24
Amount secured by way of loans on real estate, by bond or mortgage, first liens. ....		971,847 64
Amount of loan on security of reversion.....		43,035 78
Amount of loans made to policy-holders on company's policies assigned as collaterals. ....		85,925 57
Premium obligations on policies in force.....		414 54

Bonds and debentures deposited with the Receiver General, viz. :—

	Par value.	Market value.
Province of New Brunswick, 1936, 4 p.c. ....	\$ 20,000 00	\$ 20,928 00
County of Middlesex, 1924, 4 p.c. ....	15,000 00	17,458 80
Canada Permanent Mortgage Corporation, 1910, 4 p.c. ....	2,000 00	10,225 00
City of St. John, 1935, 4 p.c. ....	10,000 00	7,640 40
Town of Collingwood, 1915-1918, 5 p.c. ....	7,000 00	
Total par and market values. ....	\$ 54,000 00	\$ 56,252 20

Carried out at market value..... 56,252 20

Cash at head office or in transit..... \$ 16,680 71

Cash in Bank of Toronto, Toronto..... 830 47

Less overdraft Bank of Hamilton, Winnipeg..... \$ 4,397 57

Union Bank, Winnipeg .. 6,357 54

10,755 11

Balance of cash carried out..... 6,756 07

Agents' advances ..... 903 44

Office furniture..... 4,614 39

Sundry open accounts..... 4,355 01

Total ledger assets ..... \$ 1,259,348 88

## SESSIONAL PAPER No. 8

EXCELSIOR LIFE—*Continued.*

## OTHER ASSETS.

Interest due.....	\$ 13,150 97	
Interest accrued.....	29,123 54	
Total carried out ..		42,274 51
Net amount of uncollected and deferred premiums.....		104,951 23
Total assets.....	\$ 1,406,574 62	

## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force .....	\$ 1,269,501 51	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation .....	31,288 35	
Total.....	\$ 1,300,789 86	
Deduct value of policies reinsured in other companies.....	27,489 73	
*Net reinsurance reserve.....	\$ 1,273,300 13	
Present value of amounts not yet due on matured instalment policies..	11,053 58	
Claims for death losses unadjusted but not resisted (of which \$293 is for monthly policies) ..	10,293 00	
Amount of dividends, bonuses to policy-holders due and unpaid.....	192 96	
Due for expenses : doctors, \$2,701.10 ; agents' salaries, &c., \$2,346.71..	5,047 31	
Premiums paid in advance.....	5,032 95	
Total liabilities.....	\$ 1,304,920 41	
Surplus on policy-holders' account.....	\$ 101,654 21	

Capital stock paid up in cash, \$75,000.

## INCOME DURING THE YEAR.

Cash received for first year premiums.....	\$ 68,517 42	
Less premiums paid for reinsurance.....	1,476 16	
Total net income from first year's premiums.....	\$ 67,041 26	
Cash received for renewal premiums.....	\$ 254,826 42	
Less premiums paid for reinsurance.....	7,226 90	
Total net income from renewal premiums.....	247,599 52	
Cash received for 'monthly' premiums.....	4,775 30	
Total net income for single premiums for life annuities.....	3,124 00	
Total net premium income.....	\$ 322,540 08	
Received for interest or dividends on bonds, &c.....	63,897 92	
Received for rents.....	3,117 90	
Total income.....	\$ 389,555 90	

\* Computation based on the H.M. Table of Mortality of the Institute of Actuaries, with interest at  $4\frac{1}{2}$  per cent for policies issued on or before Dec. 31, 1899, except for the years 1890, 1891, 1892, 1893 and 1894, which policies and those issued since December 31, 1899, have been valued on the H.M. Table with interest at  $3\frac{1}{2}$  per cent.



7-8 EDWARD VII., A. 1908

EXCELSIOR LIFE—*Continued.*

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses .....	\$	53,116 00	
Payments on matured instalment policies.....		972 50	
Total.....	\$	54,088 50	
Deduct amount received from other companies for reinsured death claims .....		2,773 75	
Net amount paid for death claims.....	\$	51,314 75	
Cash paid for matured endowments.....	\$	12,324 80	
Deduct amount received from other companies for reinsured endowment claims. ....		1,000 00	
Net amount paid for endowment claims.....	\$	11,324 80	
Net amount paid for death claims and matured endowments (of which \$416 is for monthly policies) .....	\$	62,639 55	
Cash paid to annuitants .....		315 51	
Cash paid for surrendered policies.....		11,644 86	
Cash dividends paid to policy-holders.....		2,416 57	
Total paid to policy-holders.....	\$	77,016 49	
Cash paid to stockholders for interest or dividends.....		8,953 80	
Taxes, licenses, fees or fines.....		3,032 72	
Head office salaries, \$12,012.26; travelling expenses, \$374.70; directors' fees, \$2,488; auditors' fees, \$400.....		15,274 96	
Commissions, first year, \$27,564.57; do., renewal, \$5,116.13; do., advanced to agents and advances written off, \$11,483.64; agency salaries, \$38,781.40; agency travelling expenses, \$9,677.72; commissions, monthly, \$804.89.....		93,428 35	
Sundry expenses, viz:—Advertising, \$1,220.58; exchange, \$104.57; express, telegrams and telephones, \$128.89; investment expenses, \$624.19; legal expenses, \$1,211.72; medical fees, \$7,552.63; office furniture, &c., \$108.10; postage, \$669.55; printing and stationery, \$2,801.10; rent, fuel and light, \$3,735.50; miscellaneous, \$757.39; agency expenses, \$13,008.07.....		31,922 29	
Total expenditure.....	\$	229,628 61	

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$	1,078,981 55	
Amount of cash income as above.....		389,555 90	
Real estate written up.....		20,440 04	
Total.....	\$	1,488,977 49	
Amount of expenditure as above.....		229,628 61	
Balance, net ledger assets at December 31, 1907.....	\$	1,259,348 88	

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	492 23	
Deductions during the year, viz:—			
Amount of obligations voided by lapse.....	\$	77 69	
Balance, note assets at the end of the year.....	\$	414 54	

## SESSIONAL PAPER No. 8

## EXCELSIOR LIFE—Continued.

## MISCELLANEOUS.

*Number of policies reported as taken during the year in Canada and paid for in cash (ordinary, 1,550; monthly, 98) .....	1,648	
Amount of said policies (ordinary, \$2,115,740; monthly, \$8,438) .....	\$2,124,178	00
Amount of said policies reinsured in other licensed companies .....	41,500	00
Number of policies become claims during the year (ordinary, 46; monthly, 6) .....	52	
Amount of said claims (ordinary, \$66,496.80; monthly, \$583) .....	67,079	80
Amount of said claims reinsured in other licensed companies in Canada .....	4,000	00
Number of policies in force in Canada at date (ordinary, 8,647; monthly, 888) .....	9,535	
Amount of said policies .....	\$ 11,152,778	70
Bonus additions thereto .....	3,850	40
Total .....	\$ 11,156,629	10
Amount of said policies reinsured in other licensed companies .....	340,570	00
Net amount in force at December 31, 1907 (ordinary, \$10,707,341.10; monthly, \$108,718) .....	10,816,059	10
Number of life annuities in force at date .....	4	
Amount of annual payments thereunder .....	885	51

## EXHIBIT OF POLICIES.

## Policies in force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies .....	5,623	\$ 6,720,238 80		
Endowment policies .....	3,007	3,130,059 90		
Term and all other .....	162	357,900 00		
Bonus additions .....		3,904 70		
			8,792	\$10,212,103 40

## New policies issued :—

	No.	Amount.		
Whole life policies .....	1,355	\$ 1,748,374 00		
Endowment policies .....	416	427,951 00		
Term and all other .....	43	142,000 00		
Bonus additions .....		334 50		
			1,814	2,318,659 50
Old policies revived .....			74	25,648 00
Old policies changed and increased .....			9	14,200 00
Total .....			10,689	\$ 12,570,610 90
Deduct policies which have ceased to be in force .....			1,154	1,413,981 80

## Policies in force at December 31, 1907 :—

	No.	Amount.		
Whole life policies .....	6,324	\$ 7,587,932 80		
Endowment policies .....	3,046	3,164,245 90		
All other policies .....	165	400,000 00		
Bonus additions .....		3,850 40		
			9,535	\$ 11,156,629 10

\*Including 335 policies for \$531,130 of 1906 business paid for in cash in 1907.

7-8 EDWARD VII., A. 1908

EXCELSIOR LIFE—*Concluded.*

DETAILS OF POLICIES REINSURED.

	Amount.
Whole life .....	\$ 272,570 00
Endowment .....	13,000 00
Term and all other.....	55,000 00
	<u>\$ 340,570 00</u>

DETAILS OF POLICIES TERMINATED DURING THE YEAR.

	No.	Amount.
1. By death (including \$64 bonus additions).....	42	\$ 54,755 00
2. By maturity (including \$324.80 bonus additions).....	10	12,324 80
3. By expiry .....	6	15,000 00
4. By surrender.....	115	142,670 00
5. By lapse.....	916	1,076,092 00
6. By change and decrease.....	9	18,640 00
7. By not being taken .....	56	94,500 00
Total terminated ....	<u>1,154</u>	<u>\$1,413,981 80</u>

INDUSTRIAL OR 'MONTHLY' POLICIES.

NUMBER of policies and amounts assured at December 31, 1907, at ages grouped as under.

	5 years and under.		6 to 10 years, inclusive.	
	Number of Policies.	Amount Insured.	Number of Policies.	Amount Insured.
		\$ cts.		\$ cts.
Life.....	1	20 00	9	690 00
Endowment .....	29	837 00	54	2,901 00
Totals .....	30	857 00	63	3,591 00

SESSIONAL PAPER No. 8

## THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DAVID DEXTER.

Chief Agent and Managing Director—  
DAVID DEXTER.

Head Office—Hamilton, Ontario.

(Incorporated, December 21, 1874, by Act 38 Vic., cap. 68 (Ontario); amended in 1875 by 39 Vic., cap. 1 (Ontario). Organized, February, 1882. Incorporated in 1898 by an Act of the Parliament of Canada, 61 Vic., cap. 103. Commenced business in Canada, June, 1882.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	130,000 00

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Book value of real estate (unencumbered), being composed of several properties in the City of Hamilton, and Lot 8, Con. 3, Tp. Barton	\$ 293,419 27
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	880,424 22
Amount of loans secured by bonds, stocks or other marketable collaterals	199,724 00
Viz., on shares of:—	

	Par value.	Market value.	Amount loaned.
Landed Banking and Loan Co. of Hamilton debenture.....	\$ 1,000 00	\$ 1,000 00	\$ 500 00
140 shares Traders Bank of Canada stock.....	14,000 00	17,500 00	13,600 00
119 " Hamilton Gas Light Co. stock.....	4,760 00	4,760 00	2,224 00
6,112 " (Preferred) Dominion Power and Transmission Co.....	611,200 00	324,925 00	183,400 00
Total.....	\$ 630,960 00	\$ 348,185 00	\$ 199,724 00

(Amount of loans as above on which interest has been due for one year or more previous to statement, \$17,153.70.)

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	334,477 33
Premium obligations on policies in force.....	270 22
Bonds and debentures owned by the company, viz:—	

	Par value.	Ledger value.	Market value.
*Gananoque debentures 1911, 4½ p.c....	\$ 5,000 00	\$ 5,000 00	\$ 4,920 50
*Seaforth " 1911-1913, 5 p.c....	12,500 00	12,785 65	12,500 00
*Clinton " 1911, 4½ p.c....	2,500 00	2,500 00	2,477 75
*Pembroke " 1910-11-12, 5 p.c....	5,981 55	6,089 30	6,008 47
†Winnipeg City debentures, 1911-25-31, 4 p.c.....	40,000 00	39,882 77	37,715 00
*City of Vancouver debentures, 1943, 3½ p.c....	12,000 00	10,840 39	9,883 20
Medicine Hat debentures, inst., 1908-1936, 5 p.c.....	19,685 75	20,258 61	19,414 09
Port Arthur debentures, 1935, 5 p.c.....	25,000 00	26,979 44	25,475 00
Edmonton debentures, inst., 1908-1937, 5 p.c.....	26,000 00	24,781 38	26,000 00
Regina debentures, inst., 1921-1927, 4½ p.c....	22,814 35	20,361 27	21,525 34

\* Deposited with Receiver General. † \$30,000 deposited with Receiver General.

7-8 EDWARD VII., A. 1908

FEDERAL LIFE—*Continued.*ASSETS—*Continued.*Bonds and debentures owned by the company—*Con.*

	Par value.	Ledger value.	Market value.
Ottawa Electric Co. bonds, 1920, 5 p.c. ....	\$ 23,000 00	\$ 23,552 03	\$ 23,000 00
Toronto Electric Light Co. bonds 1916, 4½ p.c. ....	25,000 00	25,000 00	24,142 50
Toronto Railway Co. bonds, 1921, 4½ p.c. ....	49,333 33	50,787 30	46,871 60
Bell Telephone Co. of Canada bonds, 1925, 5 p.c. ....	75,000 00	83,050 45	76,500 00
Winnipeg Electric Street Ry. bonds, 1927- 1935, 5 p.c. ....	44,000 00	47,336 16	44,000 00
Hamilton Gas Light Co. bonds, 1912, 5 p.c. ....	10,000 00	10,000 00	10,000 00
Imperial Rolling Stock bonds, 1912, 5 p.c. ....	25,000 00	24,671 17	24,195 00
Imperial Rolling Stock bonds, inst., 1908-13, 5 p.c. ....	40,000 00	39,287 47	39,056 00
Imperial Rolling Stock bonds, inst., 1908-14, 5 p.c. ....	35,000 00	33,872 45	34,100 50
Montreal Light, Heat and Power Co. bonds 1933, 5 p.c. ....	56,000 00	50,551 05	50,000 00
Hamilton Cataract Power, Light and Trac- tion Co. bonds, 1913, 5 p.c. ....	25,000 00	24,759 05	25,000 00
Town of Portage la Prairie bonds, 1945-1946, 5 p.c. ....	25,000 00	25,529 00	25,537 50
Toronto and York Radial Railway Co. bonds, 1919, 5 p.c. ....	80,000 00	82,695 08	79,112 00
Niagara Falls Power Co. bonds, 1914, 6 p.c. ....	15,000 00	15,262 85	15,000 00
Niagara Falls and River Park Co. bonds, 1914, 5 p.c. ....	25,000 00	25,277 38	25,000 00
Burlington Village debentures, inst., 1908-20, 4½ p.c. ....	5,455 78	5,455 78	5,292 65
St. Lawrence Power Co. bonds, 1935, 6 p.c. ....	50,000 00	54,270 06	53,000 00
Dominion Power and Transmission Co. bonds, 1915 to 1932, 5 p.c. ....	60,000 00	57,138 75	57,000 00
Total par, ledger and market values .....	\$ 833,270 76	\$ 848,024 84	\$ 822,727 10

Carried out at ledger value .....	848,024 84
350 shares Dominion Power and Transmission Co., preferred stock, par value \$35,000; ledger value \$32,550; market value, \$35,000; carried out at ledger value .....	32,550 00
Cash at head office. ....	1,579 00

## Cash in banks, viz.:—

Bank of Hamilton, Hamilton .....	\$ 101,172 46
" Winnipeg .....	4,831 06
" Vancouver .....	1,414 50
Traders Bank of Canada, Hamilton .....	6,561 76
Hamilton Provident and Loan Society .....	2,180 51

Total .....	116,160 29
Policy loans under non-forfeiture agreements .....	18,298 47
Agents' ledger balances .....	1,616 32
Advances to agents, to be repaid from commissions .....	1,654 10
Fire insurance premiums paid on account of mortgagors .....	2,881 23
Total .....	\$ 2,731,079 29

## OTHER ASSETS.

Market value of real estate over value in account .....	20,580 73
Interest due .....	\$ 13,754 65
" accrued .....	38,478 58
Total carried out .....	52,233 23
Rents accrued .....	1,692 95
Office furniture .....	9,231 34

## SESSIONAL PAPER No. 8

FEDERAL LIFE--*Continued.*OTHER ASSETS--*Concluded.*

Net amount of uncollected and deferred premiums: on new business, \$36,550.15; on renewals, \$149,105.05 .....	185,655 20
Gross assets .....	\$ 3,000,472 74
Market value of bonds, debentures and stock under value in account ..	22,847 74
Total net assets .....	\$ 2,977,625 00

## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force .....	\$ 2,678,675 00
Additional reserves voluntarily maintained to bring the total reserves up to the net value by the company's basis of valuation .....	46,145 00
	\$ 2,724,820 00
Deduct value of policies reinsured in other companies .....	19,243 00
*Net reinsurance reserve .....	\$ 2,705,577 00
Present value of amounts not yet due on matured instalment policies ..	15,492 00
Claims for death losses unadjusted but not resisted .....	32,935 00
Claims for death losses resisted—in suit, \$1,000; not in suit, \$1,000..	2,000 00
Claims for matured endowments unadjusted but not resisted .....	1,160 00
Amount of dividends or bonuses to policy-holders due and unpaid .....	5,125 00
Premiums paid in advance .....	1,420 00
Total liabilities .....	\$ 2,763,709 00
Surplus on policy-holders account .....	\$ 213,916 00
Capital stock paid up, \$130,000.	

## INCOME DURING THE YEAR.

Cash received for first year premiums .....	\$ 90,934 68
Less premiums paid for reinsurance .....	1,080 97
Total net income from first year's premiums .....	\$ 89,853 71
Cash received for renewal premiums .....	\$ 526,933 84
Renewal premiums paid by dividends .....	14,425 01
Total .....	\$ 541,358 85
Less premiums paid for reinsurance .....	11,925 06
Total net income from renewal premiums .....	529,433 79
Total net income from single premiums .....	5,442 64
Total net income from single premiums for life annuities .....	500 00
Total net premium income .....	\$ 625,230 14
Received for interest (less \$68 commission on loans) .....	122,804 00
Received for rent .....	8,505 78
Profit on sale of real estate and bonds .....	10,128 56
Total income .....	\$ 766,668 48

\* Based on the H.M. Table of Mortality with interest at 4½ per cent for policies issued on or before December 31, 1896; with interest at 4 per cent for policies issued in 1897, 1898 and 1899; and with interest at 3½ and 3 per cent for policies issued since January 1, 1900. The guaranteed security business, forming nearly one-third the total in force is valued upon the H.M. 4 and H.M. 3 per cent basis.

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FEDERAL LIFE—*Continued.*

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$26,503 of which accrued in previous years)	\$	168,238	60
Payments on matured instalment policies		1,000	00
Total	\$	169,238	60
Deduct amount received from other companies for reinsured death claims		7,000	00
Net amount paid for death claims	\$	162,238	60
Cash paid for matured endowments		21,880	00
Cash paid to annuitants		2,368	43
Cash paid for surrendered policies		24,739	37
Cash paid for matured deferred dividend policies		34,684	47
Cash dividends paid policy-holders		23,873	17
Dividends applied in payment of premiums		3,059	12
Dividends applied in payment of premiums (Homan's plan policies)		14,425	01
Total paid to policy-holders	\$	287,268	17
Cash paid to stockholders for dividends		10,400	00
Taxes, licenses, fees or fines		6,396	25
Head office salaries, \$27,826.10; travelling expenses, \$1,690.74; directors' fees, \$1,397.09; auditors' fees, \$500		31,413	93
Commissions, first year, \$29,202.14; do., renewals, \$21,666.28; do., advanced to agents, \$35,275.28; agency salaries, \$29,017.51; agency travelling expenses, \$16,380.78		131,541	99
All other expenditure, viz: Advertising, \$4,745.28; books and periodicals, \$580.86; exchange and postage, \$2,094.01; express, telegrams and telephones, \$1,445.49; investment expenses, \$1,383; legal expenses, \$371.75; medical fees, \$9,118.95; office furniture, &c., \$6,599.65; printing and stationery, \$4,833.17; rent, fuel and light, \$10,074.09; sundries, \$1,402.73		42,648	98
Total expenditure	\$	509,669	32

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$	355	34
" received during the year		27	65
Total	\$	382	99
Amount of obligations used in payment of claims	\$	29	79
" " purchase of surrendered policies		82	98
Total deductions		112	77
Balance, note assets at December 31, 1907	\$	270	22

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906	\$	2,459,231	17
Amount of cash income as above		766,668	48
Policy loans repaid		13,428	96
Total	\$	3,239,328	61
Amount of expenditure as above		509,669	32
Balance, net ledger assets, December 31, 1907	\$	2,729,659	29

## SESSIONAL PAPER No. 8

## FEDERAL LIFE—(Continued.)

## MISCELLANEOUS.

*Number of new policies taken during the year and paid for in cash.....	1,404	
*Amount of said policies.....	\$ 1,997,713	00
" " reinsured in other licensed companies.....	49,500	00
Number of policies become claims during the year.....	118	
Amount of said claims.....	196,073	60
" " reinsured in other licensed companies.....	7,000	00
Number of policies in force at date.....	13,367	
Amount of said policies.....	\$ 18,963,228	96
Bonus additions thereto.....	1,888	97
Total.....	\$ 18,965,117	93
Amount of said policies reinsured in other licensed companies.....	437,500	00
Net amount in force at December 31, 1907.....	18,527,617	93
Number of life annuities in force at December 31, 1907.....	10	
Amount of annual payments thereunder.....	2,373	90

## EXHIBIT OF POLICIES.

## In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	9,358	\$ 12,776,797	50	
Endowment assurances.....	2,344	3,067,929	81	
All other policies.....	888	2,038,783	33	
Bonus additions.....		562	97	
			12,590	\$ 17,884,073 61

## New policies issued :—

	No.	Amount.		
Whole life policies.....	1,720	\$ 2,423,464	91	
Endowment assurances.....	549	749,381	66	
All other policies.....	53	129,900	00	
Bonuses added.....		1,326	00	
			2,322	3,304,072 57
Old policies revived.....			6	10,500 00
Old policies changed and increased.....			56	87,456 60
Total.....			14,974	\$ 21,286,102 78
Deduct policies terminated.....			1,607	2,320,984 85

## In force at end of year :—

	No.	Amount.		
Whole life policies.....	9,972	\$ 13,649,999	16	
Endowment assurances.....	2,534	3,341,846	47	
All other policies.....	861	1,971,383	33	
Bonus additions.....		1,888	97	
			13,367	\$ 18,965,117 93

\*Business of 1907 only upon which the first premium has been paid in cash. The 1906 business paid by note in that year and by cash in 1907 was returned as 'taken' business in 1906.



7-8 EDWARD VII., A. 1908

FEDERAL LIFE—*Concluded*,

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	102	\$ 175,033 60
“ maturity.....	16	21,040 00
“ expiry.....	10	27,000 00
“ surrender.....	134	194,291 00
“ lapse.....	1,202	1,642,109 25
“ change and decrease... ..	55	102,861 00
“ not being taken .....	88	158,650 00
Total.....	1,607	\$ 2,320,984 85

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life .....	\$ 102,000 00
Endowments.....	11,000 00
All other policies .....	324,500 00
Total.....	\$437,500 00

SESSIONAL PAPER No. 8

## THE GERMANIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—CORNELIUS DOREMUS.

Secretary—CARL HEYE.

Principal Office—20 Nassau Street, New York.

Chief Agent in Canada—

C. R. G. JOHNSON.

Head Office in Canada—

83 Notre Dame Street W, Montreal.

(Incorporated, April 10, 1860. Commenced business in Canada, November, 1887.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash . . . . .	\$	200,000 00
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## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals . . . . .	\$	8,204 00
Bonds owned by the company and held by the Receiver General, viz:—		

	Par value.
Canadian Northern Railway bonds, 1930, 4 p.c., guaranteed by Province of Manitoba . . . . .	\$ 97,333 33
Montreal Harbour bonds, 1921, 4 p.c. . . . .	25,600 00
Town of Westmount bonds, 1934, 4 p.c. . . . .	25,000 00
City of Victoria, B.C., bonds, 1925, 4 p.c. . . . .	25,000 00

Total par value . . . . .	\$ 172,333 33
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Carried out at market value . . . . .	166,927 23
Interest due, \$1,977 .86 ; interest accrued, \$954.46 ; total . . . . .	2,932 32

Gross premiums due and uncollected on Canadian policies in force . . . . .	\$ 630 40
Gross deferred premiums on same . . . . .	251 07

Total outstanding and deferred premiums . . . . .	\$ 881 47
Deduct cost of collection at 22½ per cent . . . . .	198 33

Net outstanding and deferred premiums . . . . .	683 14
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Total assets in Canada . . . . .	\$ 178,746 69
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## LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies in force . . . . .	\$ 82,660 00
Reserve for reversionary additions and premium reductions . . . . .	829 00

* Total reserve . . . . .	\$ 83,489 00
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Claims for death losses due and unpaid . . . . .	860 00
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Amount of dividends or bonuses to Canadian policy-holders due and unpaid . . . . .	266 68
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Interest paid in advance . . . . .	67 42
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Total liabilities in Canada . . . . .	\$ 84,683 10
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\* Actuaries' 4 per cent Table, and American Experience Table, 3½ per cent and 3 per cent.

7-8 EDWARD VII., A. 1908

## GERMANIA LIFE—Continued.

## INCOME IN CANADA.

Cash paid for premiums.....	\$	5,145 79	
Premiums paid by dividends.....		18 04	
Total premium income.....	\$		5,163 83
Received for interest or dividends.....			6,893 32
Interest on policy loans.....			435 08
Total income in Canada.....	\$		12,492 23

## EXPENDITURE IN CANADA

Cash paid for surrendered policies.....	\$		976 37
Cash dividends paid policy-holders in Canada.....			652 39
Cash dividends applied in payment of premiums in Canada.....			18 04
Total net amount paid policy-holders in Canada.....	\$		1,646 80
Commission, salaries and other expenses of officials in Canada.....			50 00
Taxes, licenses, fees and fines.....			2 95
Total expenditure in Canada.....	\$		1,699 75

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	17		
Amount of said policies.....		\$	25,523 00
Number of policies become claims in Canada during the year.....	1		
Amount of said claims.....			860 00
Number of policies in force in Canada at date.....	131		
Amount of said policies.....		\$	218,185 00
Bonus additions thereto.....			1,103 00
Net amount in force at December 31, 1907.....			219,288 00

## EXHIBIT OF POLICIES.

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life.....	63	\$ 104,894 00		
Endowments.....	57	56,163 00		
Bonus additions.....		1,080 00		
			120	\$ 202,137 00

New policies issued, including increase through change of residence:—

Whole life.....	10	\$ 18,000 00		
Endowments.....	7	7,500 00		
Bonus additions.....		23 00		
			17	25,523 00

Total.....	137	\$ 227,660 00
Deduct terminated.....	6	8,372 00

In force December 31, 1907:—

Whole life.....	71	\$ 119,334 00		
Endowments.....	60	98,851 00		
Bonus additions.....		1,103 00		
			131	\$ 219,288 00

## SESSIONAL PAPER No. 8

GERMANIA LIFE—*Continued.*

## DETAILS OF TERMINATIONS.

	No.	Amount.
Policies terminated by death.....	1	\$ 860 00
“ “ surrender.....	4	3,812 00
“ “ lapse.....	1	2,000 00
“ “ change of residence and decrease.....		1,700 00
Total.....	6	\$ 8,372 00

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR 1907.

Total premium income.....	\$ 4,955,823 49
Consideration for supplementary contracts not involving life contingencies.....	7,355 00
Interest.....	1,537,245 75
Received for rents.....	188,957 22
Profit on sale or maturity of ledger assets.....	2,175 19
Policy fees.....	2,011 62
Total income.....	\$ 6,693,568 27

## DISBURSEMENTS DURING THE YEAR 1907.

Net amount paid for losses and matured endowments.....	\$2,754,966 74
Cash paid to annuitants.....	39,268 38
Surrender values paid in cash.....	357,835 15
Surrender values applied to purchase paid up insurance and annuities.....	141,872 13
Dividends paid policy-holders in cash.....	125,384 66
Dividends applied to pay renewal premiums.....	148,568 11
Dividends applied to purchase paid-up additions and annuities.....	35,890 57
Paid for claims on supplementary contracts not involving life contingencies.....	3,000 00
Paid to stockholders for interest and dividends.....	24,000 00
Commission and bonuses to agents.....	445,889 97.
Salaries and allowances for agencies.....	105,445 95
Agency supervision, travelling and other agency expenses.....	152,859 99
Medical examiners' fees and inspection of risks.....	29,153 42
Salaries of officers and office employees.....	164,506 38
Taxes, licenses and insurance department fees.....	60,241 22
Taxes on real estate.....	32,476 42
Rents.....	35,140 00
Commuting renewal commissions.....	20,159 64
Loss on sale or maturity of ledger assets.....	3,416 48
General expenses.....	160,226 24
Total disbursements.....	\$ 4,840,301 45

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 2,429,111 11
Mortgage loans, first liens on real estate.....	23,416,668 03
Loans made to policy-holders on the company's policies assigned as collateral.....	3,059,796 87

7-8 EDWARD VII., A. 1908

GERMANIA LIFE—*Concluded.*LEDGER ASSETS—*Concluded.*

Book value of bonds and stocks owned.....	9,114,088	59
Cash in hand and in banks and in trust companies.....	255,750	30
Agents' balances.....	26,167	29
Total ledger assets.....	\$38,301,582	19

## NON-LEDGER ASSETS.

Interest due and accrued.....	543,554	36
Rents due and accrued.....	8,702	50
Net amount of uncollected and deferred premiums.....	768,322	85
Gross assets.....	\$ 39,622,161	90
Deducts assets not admitted.....	638,196	51
Total admitted assets.....	\$ 38,983,965	39

## LIABILITIES.

*Net reinsurance reserve.....	\$ 33,393,917	00
Total policy claims.....	208,740	78
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	38,116	57
Unearned interest and rent paid in advance.....	31,347	14
Premiums paid in advance, including surrender values so applied.....	16,690	98
Liability on cancelled policies upon which surrender values may be demanded.....	15,392	46
Dividends or profits due policy-holders.....	51,443	91
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued.....	50,073	77
Dividends apportioned, payable to policy-holders during 1908.....	296,785	00
Dividends apportioned, payable to policy-holders subsequent to 1908..	2,582,915	61
Extra reserve for absolute, war and world policies.....	115,946	33
Capital stock paid up.....	200,000	00
Unassigned funds (surplus).....	1,982,595	84
Total liabilities.....	\$ 38,983,965	39

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	5,379	
Amount of said policies.....	\$ 11,238,576	00
Number of policies terminated during the year.....	6,001	
Total amount terminated.....	11,066,482	00
Number of policies in force at December 31, 1907.....	66,502	
Net amount of said policies.....	114,589,963	00

\* Based on Combined Experience Table of Mortality with 4 per cent interest for policies issued prior to January 1st, 1901; the American Experience Table of Mortality with  $3\frac{1}{2}$  per cent and 3 per cent interest respectively for policies issued after that date.

The American Experience Table of Mortality with  $3\frac{1}{2}$  per cent interest for reversionary additions and reduction of premiums.

SESSIONAL PAPER No. 8

## THE GREAT-WEST LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ALEX. MACDONALD.

Secretary—A. JARDINE.

Chief Agent and Managing Director—  
J. H. BROCK.

Principal Office—Winnipeg, Man.

(Incorporated, August 28, 1891, by 54-55 Vic., cap. 115. Commenced business in  
Canada, August 18, 1892.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for . . . . .	\$	1,000,000	00
" " paid up in cash . . . . .		250,000	00

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens . . . . .	\$	3,563,498	33
Amount of loans as above on which interest has been overdue for one year or more previous to statement . . . . .	\$	25,994	95
Amount of loans to policy-holders on the company's policies assigned as collateral . . . . .		392,638	46

Stocks and debentures owned by the company:—

Stocks.	Par value.	Ledger value.	Market value.
Canada Permanent Mortgage Corporation stock 5,000 shares . . . . .	\$ 50,000 00	\$ 60,000 00	\$ 56,250 00
Canada Landed and National Investment Co. stock 109 shares . . . . .	5,450 00	5,722 50	6,158 50
Total stocks . . . . .	\$55,450 00	\$65,722 50	\$62,408 50

Carried out at ledger value . . . . . 65,722 50

Debentures	Par value.	Ledger value.	Market value.
City of Winnipeg debentures, 1906, 6 p.c. . .	\$56,000 00	\$56,000 00	\$56,000 00
*City of Winnipeg debentures, 1936, 4 p.c. . .	60,000 00	60,000 00	57,639 00
Didsbury School debentures, 1912, 7 p.c. . .	1,500 00	1,543 00	1,565 64
Castleton School debentures, 1908, 6 p.c. . .	60 25	60 25	60 88
Woodside School debentures, 1908, 8 p.c. . .	50 00	50 00	50 83
Yellow Grass School debentures, 1910, 6 p.c. .	210 00	210 00	213 69
Village of Dauphin debentures, 1921, 6½ p.c. .	4,785 85	4,785 85	5,330 49
Dufresne School debentures, 1910, 6 p.c. . .	270 00	270 00	274 23
Douglaston School debentures, 1911, 6 p.c. .	240 00	240 00	243 95
Village of Olds debentures, 1911, 6 p.c. . . .	400 00	400 00	407 31
Village of Wetaskiwin debentures, 1911, 7 p.c. . . . .	400 00	409 50	414 61
Richard School debentures, 1911, 6 p.c. . . .	1,000 00	1,001 00	1,017 10
Ramsay School debentures, 1921, 6 p.c. . . .	1,050 00	1,050 00	1,108 50
Rose Briar School debentures, 1912, 7 p.c. . .	250 00	250 00	259 48
Scandia School debentures, 1907, 6 p.c. . . .	60 00	60 00	60 00
Sidney School debentures, 1907, 6 p.c. . . . .	100 00	100 00	100 00
Village of Lumsden debentures, 1912, 6 p.c. .	500 00	500 00	513 27
Westward Ho School debentures, 1907, 7 p.c. .	100 00	100 00	100 00
Craven School debentures, 1912, 8 p.c. . . .	490 00	518 00	520 00
New Hope School debentures, 1912, 6 p.c. . .	450 00	450 00	461 82
Speier School debentures, 1913, 8 p.c. . . . .	250 00	260 00	270 12
Trout Creek School debentures, 1911, 8 p.c. .	450 00	458 00	473 25

\*In deposit with Receiver General.

7-8 EDWARD VII., A. 1908

## GREAT-WEST—Continued.

## ASSETS—Continued.

## Stocks and bonds owned by the company—Continued.

	Par value.	Ledger value.	Market value.
Hillside School debentures, 1913, 8 p.c.	\$ 300 00	\$ 319 00	\$ 324 35
St. Joseph School debentures, 1912, 7 p.c.	1,000 00	1,022 00	1,036 92
Rathwell School debentures, 1922, 5 p.c.	3,750 00	3,750 00	3,750 00
Sunny Slope School debentures, 1913, 6 p.c.	480 00	480 00	490 72
Rockland School debentures, 1911, 6 p.c.	400 00	400 00	405 53
Village of Didsbury, 1913, 6 p.c.	300 00	300 00	307 45
Berlin School debentures, 1913, 7 p.c.	720 00	745 00	759 03
Cornwall School debentures, 1911, 6 p.c.	200 00	200 00	202 77
Village of Weyburn, 1913, 6 p.c.	600 00	600 00	615 95
Viking School debentures, 1913, 6 p.c.	300 00	300 00	307 98
Raymond School debentures, 1913, 6 p.c.	8,400 00	8,400 00	8,623 30
Frobisher School debentures, 1913, 6 p.c.	600 00	600 00	617 44
Cut Bank School debentures, 1912, 6 p.c.	500 00	500 00	513 32
Village of Rouleau, 1913, 6 p.c.	600 00	600 00	617 44
San Franciscus School debentures, 1913, 6 p.c.	700 00	700 00	717 83
Town of Weyburn, 1913, 6 p.c.	1,200 00	1,200 00	1,236 82
McKay School debentures, 1923, 6 p.c.	1,105 00	1,105 00	1,187 95
Marion School debentures, 1912, 6 p.c.	312 50	312 50	331 09
Great Bend School debentures, 1914, 6 p.c.	700 00	700 00	719 09
Athabasca Landing School debentures, 1914, 6 p.c.	700 00	700 00	718 49
Chipman Creek School debentures, 1911, 6 p.c.	400 00	400 00	405 53
Grand Prairie School debentures, 1913, 8 p.c.	700 00	739 60	755 46
Hayward School debentures, 1913, 7 p.c.	540 00	552 00	571 47
Delaware School debentures, 1910, 6 p.c.	500 00	500 00	505 61
Mayflower School debentures, 1909, 6 p.c.	320 00	320 00	321 52
Long Creek School debentures, 1914, 6 p.c.	1,050 00	1,050 00	1,079 53
Naisbury School debentures, 1914, 6 p.c.	700 00	700 00	719 69
Imperial School debentures, 1913, 6 p.c.	600 00	600 00	614 46
North Regina School debentures, 1914, 6 p.c.	420 00	420 00	431 74
Bienfait School debentures, 1914, 6 p.c.	800 00	800 00	818 40
Bluffview School debentures, 1910, 6 p.c.	300 00	300 00	303 62
Stavely School debentures, 1914, 6 p.c.	1,050 00	1,050 00	1,138 49
Model School debentures, 1909, 7 p.c.	200 00	200 00	203 11
Crystal Springs School debentures, 1914, 6 p.c.	560 00	560 00	577 10
Laurel School debentures, 1912, 6 p.c.	900 00	900 00	915 02
Utopia School debentures, 1914, 6 p.c.	560 00	560 00	576 19
Reddemann School debentures, 1914, 6 p.c.	840 00	840 00	867 68
Village of Balgonie, 1914, 6 p.c.	700 00	700 00	719 09
Town of Cardston, 1914, 6 p.c.	1,750 00	1,750 00	1,803 44
Village of Drinkwater, 1914, 8 p.c.	700 00	751 00	769 60
Orton School debentures, 1914, 7 p.c.	640 00	640 00	676 68
Tenold School debentures, 1915, 6 p.c.	1,200 00	1,200 00	1,236 41
Village of Lemberg, 1914, 6 p.c.	700 00	700 00	723 67
Leavitt School debentures, 1914, 7 p.c.	385 00	385 00	408 03
Harrington School debentures, 1914, 6 p.c.	280 00	280 00	289 47
File Hills School debentures, 1920, 6 p.c.	1,050 00	1,050 00	1,097 28
Loon Creek School debentures, 1914, 7 p.c.	420 00	427 00	444 79
Goose Lake School debentures, 1914, 6 p.c.	1,080 00	1,080 00	1,109 12
Village of Craik, 1915, 6 p.c.	400 00	400 00	413 08
Village of Saltcoats, 1915, 6 p.c.	800 00	800 00	827 51
Wheatland School debentures, 1915, 7 p.c.	640 00	640 00	688 18
Village of Heward, 1915, 6 p.c.	800 00	800 00	840 69
Village of Coleman, 1915, 6 p.c.	800 00	800 00	828 19
Maple School debentures, 1916, 6 p.c.	990 00	990 00	1,025 46

## SESSIONAL PAPER No. 8

## GREAT-WEST—Continued.

## ASSETS—Concluded.

	Par value.	Ledger value.	Market value.
Butte Lake School debentures, 1916, 6 p.c.....	2,250 00	2,250 00	2,335 58
Goodwater School debentures, 1915, 7 p.c.....	1,200 00	1,206 00	1,283 21
Village of Watson, 1917, 8 p.c.....	1,000 00	1,005 00	1,131 37
Total par, ledger and market values...	\$ 179,708 60	\$ 179,994 10	\$ 180,022 51
Carried out at ledger value.....			179,994 10
Cash at head office.....			3,666 29
Cash in banks, viz :—			
Bank of Nova Scotia, Halifax.....	\$	36 30	
Bank of Nova Scotia, St. John, N. B.....		31 70	
Imperial Bank, Calgary.....		48 74	
Imperial Bank, Vancouver.....		10 70	
Imperial Bank, Winnipeg.....		967 35	
Royal Bank, Winnipeg.....		285 09	
Dominion Bank, Winnipeg.....		2,340 61	
Union Bank, Winnipeg.....		665 99	
First National Bank, Grand Forks.....		44 44	
Total.....			4,430 92
Office furniture and fixtures.....			7,500 00
Advances to agents to be repaid by commissions.....			10,981 19
Agents' ledger balances.....			895 31
Reversions.....			104 02
Fire insurance premiums and taxes advanced on account of mortgagors.....			1,452 96
Total ledger assets.....		\$	4,230,884 08
Deduct market value of debentures and stocks, under value in account..			3,285 59
		\$	4,227,598 49
OTHER ASSETS.			
Interest due, \$30,687.75; interest accrued, \$100,224.20; total.....			130,911 95
Net amount of outstanding and deferred premiums: on new business, \$17,644.10; on renewals, \$149,403.45.....			167,047 55
Total assets.....		\$	4,525,557 99
LIABILITIES.			
Amount computed or estimated upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	3,587,740 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		74,727 00	
Total.....	\$	3,662,467 00	
Deduct value of policies reinsured in other companies.....		9,554 00	
*Net reinsurance reserve.....	\$	3,652,913 00	
Present value of amounts not yet due on matured instalment policies..		14,348 35	
Claims for death losses unadjusted but not resisted.....		21,590 87	
Claims for death losses resisted—in suit (accrued in previous year) ...		10,000 00	

\*Based on Actuaries' (Combined Experience) 4 per cent table for policies issued on or before Dec. 31, 1899, and on the Institute of Actuaries' H.M. Table with interest at 3½ per cent for all policies issued since that date. For Life Annuities, the Select Mortality Table of British Government Life Annuity with interest at 3½ per cent.



7-8 EDWARD VII., A. 1908

GREAT-WEST—*Continued.*\* LIABILITIES—*Concluded.*

Claims for death losses resisted—not in suit.....	3,025 15
Claims for matured endowments unadjusted but not resisted.....	4,500 00
Annuity claims due and unpaid.....	175 27
Surrender values claimable on policies cancelled.....	3,921 00
Amount of dividends or bonuses to policy-holders due.....	3,490 22
Dividends to stockholders, due 2nd January, 1908. ....	18,750 00
Premiums paid in advance.....	9,506 33
Interest paid in advance.....	7,439 70
Investment Reserve Fund.....	2,500 00

Total liabilities.....	\$ 3,752,159 89
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Surplus on policy holders' account.....	\$ 773,398 10
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Capital stock paid up \$250,000

## INCOME DURING THE YEAR.

Cash received for first year premiums.....	\$ 293,500 12
Less premiums paid for reinsurance.....	12,526 60

Total net income from first year's premiums.....	\$ 280,973 52
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Cash received for renewal premiums.....	\$ 798,981 15
Renewal premiums paid by dividends.....	2,187 49

Total.....	\$ 801,168 64
Less premiums paid for reinsurance.....	4,245 54

Total net income from renewal premiums.....	796,923 10
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Cash received for single premiums.....	\$ 478 00
Single premiums paid by dividends.....	2,605 05

Total net income from single premiums.....	3,083 05
Total net income from single premiums for life annuities.....	6,600 00

Total net premium income.....	\$ 1,087,579 67
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Amount received for interest or dividends on stock, &c., \$281,249.48, less expenses of loan department, \$27,351.43.....	253,898 05
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Total income.....	\$ 1,341,477 72
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## EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus additions, \$301.76).....	\$ 146,948 58
Payments on matured instalment policies.....	1,625 50

Total.....	\$ 148,574 08
Deduct amount received from other companies for reinsured death claims.....	7,000 00

Net amount paid for death claims.....	\$ 141,574 08
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Cash paid for matured endowments (including bonus additions, \$112.50).....	7,321 80
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Cash paid to annuitants.....	7,555 80
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Cash paid for surrendered policies.....	20,788 08
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Cash dividends paid to policy-holders.....	8,878 05
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Cash dividends applied in payment of premiums.....	4,792 54
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Total paid policy-holders.....	\$ 190,910 35
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Cash paid stockholders for interest or dividends.....	33,750 00
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Taxes, licenses, fees or fines.....	9,504 28
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SESSIONAL PAPER No. 8

GREAT-WEST—*Continued.*EXPENDITURE DURING THE YEAR.—*Continued.*

Head office salaries, \$82,069.71; travelling expenses, \$3,688.99; directors' fees, \$3,570; auditors' fees, \$1,000.....	90,328 70
Commissions (first year), \$192,022.90; commissions (renewals), \$13,319.89; agency expenses, \$580.....	205,922 79
All other expenditure, viz.:—Advertising, \$7,577.35; exchange, \$715.41; express, \$771.56; legal expenses, \$386.94; medical fees, \$20,825.60; office furniture, &c., \$854.67; postage and telegrams, \$5,935; printing and stationery, \$9,431.63; rent, \$10,108.06; sundries, \$8,510.42.....	65,116 64
Total expenditure.....	\$ 595,532 76

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$ 3,484,939 12
Amount of cash income as above.....	1,341,477 72
Total.....	\$ 4,826,416 84
Amount of expenditure as above.....	595,532 76
Balance, net ledger assets, December 31, 1907.....	\$ 4,230,884 08

## MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	3,400
Amount of said policies.....	\$ 8,572,001 00
Amount of said policies reinsured in other licensed companies in Canada.....	497,244 00
Number of policies become claims during the year (including matured endowments).....	106
Amount of said claims (including matured endowments).....	161,194 50
Amount of above claims reinsured in other licensed companies in Canada.....	7,000 00
Number of policies in force at date.....	20,577
Amount of said policies.....	\$ 33,548,000
Bonus additions thereto.....	18,724
Total.....	\$ 33,566,724
Amount of said policies reinsured in other licensed companies in Canada.....	745,492
Net amount in force at December 31, 1907.....	32,821,232 00
Number of life annuities in force at December 31, 1907.....	27
Amount of annual payments thereunder.....	9,745 07

7-8 EDWARD VII., A. 1908

GREAT-WEST—*Continued.*

## EXHIBIT OF POLICIES.

## In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	13,878	\$ 20,732,297		
Endowments.....	3,038	4,105,924		
Term and all other.....	1,339	3,072,551		
Bonus additions.....		14,688		
			18,255	\$ 27,925,460 00

## New policies issued:—

Whole life.....	3,613	\$ 8,899,250		
Endowments.....	670	987,832		
Term and all other.....	182	904,610		
Bonuses added.....		4,336		
			4,465	10,796,027 50

Old policies revived..... 94 128,300 00

Old policies changed and increased..... 54 341,782 00

Total..... 22,868 \$ 39,191,569 50

Deduct terminated..... 2,291 3,932,682 50

## In force at end of year:—

	No.	Amount.		
Whole life.....	15,878	\$ 27,001,547		
Endowments.....	3,373	4,610,898		
Term and all other.....	1,326	3,627,718		
Bonus additions.....		18,724		
			20,577	\$ 35,258,887 00

Deduct for instalment policies... 1,692,163 00

20,577 \$ 33,566,724 00

## DETAILS OF TERMINATIONS.

	No.	Amount.
Termination by death (including bonuses, \$187.00).....	96	\$ 148,732 00
" maturity (including bonuses, \$112.50).....	10	12,462 50
" expiry.....	11	15,700 00
" surrender.....	243	325,700 00
" lapse.....	1,081	1,665,800 00
Policies changed and decreased.....	62	276,738 00
Policies not taken.....	788	1,487,550 00

Total (including bonuses, \$299.50)..... 2,291 \$ 3,932,682 50

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies.....	\$ 37,892 00
Term and all other policies.....	707,600 00
Total.....	\$ 745,492 00

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

## ASSETS OUTSIDE OF CANADA.

Mortgage loans on real estate, first liens.....	\$ 51,921 80
Cash in First National Bank, Grand Forks.....	44 44
Interest accrued.....	588 60
Net outstanding premiums.....	575 97

Total assets outside of Canada..... \$ 53,130 81

## SESSIONAL PAPER No. 8

GREAT-WEST—*Concluded.*

## LIABILITIES OUTSIDE OF CANADA.

Net reinsurance reserve.....	\$	7,404 00
Claims for death losses, resisted—not in suit .....		1,008 80
Premiums paid in advance. ....		40 50
Total liabilities outside of Canada .....	\$	8,453 30

## PREMIUM INCOME DURING THE YEAR OUTSIDE OF CANADA.

Cash received for premiums, new \$5,913.18, renewal \$754.35.....	\$	6,667 53
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## PAYMENTS TO POLICY-HOLDERS DURING THE YEAR OUTSIDE OF CANADA.

Total payments to policy-holders outside of Canada .....	Nil.
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## MISCELLANEOUS.

Number of new policies reported as taken during the year outside of Canada and now in force. ....	182
Amount of said policies.....	\$ 266,044 00

## EXHIBIT OF POLICIES OUTSIDE OF CANADA.

## In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies .....	86	\$ 163,000		
Endowment assurances.....	1	1,000		
Term and all other.....	1	2,000		
			88	\$ 166,000 00

## New policies issued:—

Whole life policies .....	152	\$ 224,000		
Endowments.....	27	30,000		
Term and all other.....	3	12,044		
			182	266,044 00

Total.....	270	\$ 432,044 00
Deduct terminated.....	48	80,000 00

## In force at end of year:—

Whole life policies.....	193	\$ 311,000		
Endowments.....	26	29,000		
Term and all other.....	3	12,044		
			222	\$ 352,044 00

## DETAILS OF TERMINATIONS.

	No.	Amount.
Termination by lapse.....	46	\$ 78,000 00
“ “ not taken.....	2	2,000 00
Total.....	48	\$ 80,000 00



## SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION—*Continued.*ASSETS—*Concluded.*

## Cash in banks, viz:—

Traders Bank, Toronto .....	\$ 67,006 85
Traders Bank, Winnipeg .....	1,669 32
Traders Bank, Toronto, deposit receipt .....	10,000 00
Trusts and Guarantee Co., Limited .....	1,000 00
Union Bank, Toronto .....	2,285 78

Total cash in banks .....	81,961 95
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Gross ledger assets .....	\$ 810,356 14
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Amount to be deducted from ledger value of stock to bring to market value .....	800 00
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	\$ 809,556 14
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## OTHER ASSETS.

Advances to agents, \$13,709.72; less provision for bad or doubtful items, \$8,000. ....	5,709 72
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Interest due .....	\$ 1,205 74
" accrued .....	10,633 46

Total carried out .....	11,839 20
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Rents due, \$650.61; and accrued, \$2,433.33. ....	3,083 94
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Office furniture, \$6,014.43; less provision for depreciation, \$1,805.39..	4,209 04
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Net amount of outstanding and deferred premiums: on new business, \$9,017.23; on renewals, \$19,723.59. ....	28,740 82
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Total assets .....	\$ 863,138 86
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## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies and annuities in force .....	\$ 722,898 16
Deduct value of policies reinsured in other companies .....	4,831 53

* Net reinsurance reserve .....	\$ 718,046 63
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Present value of amounts not yet due on matured instalment policies. .	527 17
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Claims for death losses, unadjusted but not resisted .....	\$ 1,000 00
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Net amount due on account of claims .....	1,000 00
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Premiums paid in advance .....	1,437 70
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Interest on policy loans paid in advance .....	729 71
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Due on account of general expenses .....	3,699 16
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† Total liabilities .....	\$ 725,440 37
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Capital stock paid up, \$217,980.

\* Based upon the H.M. Table of Mortality, with interest at  $3\frac{1}{2}$  per cent, and on policies from People's Life written prior to January 1, 1900, with interest at  $4\frac{1}{2}$  per cent.

† The Home Life Association of Canada have a contract with the People's Life Insurance Company under which the Peoples' Life insure a renewal commission of  $7\frac{1}{2}$  per cent of the premium actually collected in respect of People's Life policies reinsured by the Home Life or in respect of Home Life policies issued in substitution for People's Life policies. This contract expires on August 31, 1915.

The Home Life have also a contract with Mr. J. K. McCutcheon under which the said McCutcheon receives as general manager a salary of \$5,000 per annum and a percentage of  $3\frac{1}{2}$  per cent of the gross actual premiums collected by the Association in each year, the percentage, however, not to exceed \$7,100 in any one year. This contract terminates on the 13th October, 1920.

The Department of Justice is of opinion that these contracts do not constitute liabilities requiring capitalization as such.

7-8 EDWARD VII., A. 1908

HOME LIFE ASSOCIATION—*Continued.*

## INCOME.

Cash received for first year premiums.....	\$	24,416 45	
Less premiums paid for reinsurance.....		399 45	
Net income from first year premiums.....	\$	24,017 00	
Cash received for renewal premiums.....	\$	170,526 97	
Less premiums paid for reinsurance.....		1,389 82	
Net income from first renewal premiums.....		169,137 15	
Total net premium income.....	\$	193,154 15	
Received for interest or dividends on stocks, &c.....		35,055 91	
Received for rents (net).....		3,567 12	
Received by way of premium upon capital stock.....		250 00	
Total.....	\$	232,027 18	
Cash received for calls on capital.....		1,000 00	
Total cash income.....	\$	233,027 18	

## EXPENDITURE.

Cash paid for death losses.....	\$	62,166 27	
Payment of matured instalment policies.....		50 00	
Total.....	\$	62,216 27	
Deduct amount received for reinsured death claims.....		10,000 00	
Net amount paid for death claims.....	\$	52,216 27	
Cash paid to annuitants.....		72 40	
Cash paid for matured endowments.....		2,000 00	
Premium liens used in purchase of surrendered policies.....		10,036 07	
Cash paid for surrendered policies.....		13,368 26	
Total amount paid policy-holders.....	\$	77,693 00	
Taxes, licenses, fees or fines.....		2,011 58	
Head office salaries, \$15,002.24 ; travelling expenses, \$1,487.17 ; directors' fees, \$730.65 ; auditors' fees, \$400 ; commission under the McCutcheon contract, \$6,705.10.....		24,325 16	
Commission, first year, \$13,957.85 ; do., renewal, \$5,731.72 ; do., under People's Life contract, \$3,308.13 ; do advanced to agents, \$2,026.56 ; agents and cashiers' salaries, \$5,396.75 ; agency travelling expenses, \$812.11.....		31,233 12	
Sundry expenses :— Advertising, \$1,097.85 ; exchange, \$155.86 ; express, telegrams and telephones, \$315.61 ; commission on mortgage loans, \$286.10 ; legal expenses, \$1,155.28 ; medical fees, \$3,062 ; postage, \$836 ; printing and stationery, \$1,228.85 ; rent, fuel and light, \$5,668.41 ; general expenses, \$925.34.....		14,731 30	
Total expenditure.....	\$	149,994 16	

## SESSIONAL PAPER No. 8

HOME LIFE ASSOCIATION—*Continued.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$	728,573	12
Amount of cash income as above .....	\$	233,027	18
Total.....	\$	961,600	30
Amount of expenditure as above.....	\$	149,994	16
Amount written off ledger value of Ontario Bank stock.....		1,250	00
Total .....	\$	151,244	16
Balance, net ledger assets at December 31, 1907.....	\$	810,356	14

## PREMIUM NOTE ACCOUNT.

Premium obligations on December 31, 1906.....	\$	114,849	34
Interest become principal.....		5,312	61
Total .....	\$	120,161	95
Deductions during the year, viz. :—			
Amount of obligations used in payment of claims.....	\$	859	90
" " used in purchase of surrendered policies....		3,123	49
" " voided by lapse.....		10,036	07
" " redeemed in cash.....		543	14
Total deductions.....		14,562	60
Balance, premium obligations at December 31, 1907.....	\$	105,599	35

## MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash.....	455		
Amount of said policies.....	\$	670,976	00
Amount of said policies reinsured in other licensed companies in Canada.....		39,000	00
Number of policies become claims in Canada during the year.....	41		
Amount of said claims .....		60,398	25
Amount of said claims reinsured in other licensed companies in Canada.....		10,000	00
Number of policies in force in Canada at date .....	4,341		
Amount of said policies.....	\$	5,449,394	43
Amount of said policies reinsured.....		104,000	00
Net amount in force, December 31, 1907 .....		5,345,394	43
Number of life annuities in force.....	1		
Amount of annual payments thereunder .....		72	40



7-8 EDWARD VII., A. 1908

HOME LIFE ASSOCIATION—*Concluded.*

## EXHIBIT OF POLICIES.

## Policies in force, December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	3,141	\$ 3,915,126		
Endowment assurances.....	1,110	1,319,428		
Assessment policies.....	144	183,046		
All other policies.....	39	57,500		
			4,434	\$ 5,475,100 00

## New policies issued :—

Whole life policies.....	435	\$ 658,976		
Endowment assurances.....	133	167,500		
All other policies.....	15	53,000		
			583	879,476 00

Old policies revived.....			56	64,100 00
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Total.....			5,073	\$ 6,418,676 00
Deduct policies terminated.....			732	969,282 00

## Policies outstanding at December 31, 1907 :—

Whole life policies.....	3,103	\$ 3,932,525		
Endowment assurances.....	1,061	1,256,350		
Assessment policies.....	136	173,519		
All other policies.....	41	87,000		

Total policies in force at December 31, 1907...	4,341	\$ 5,449,394 00
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## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1907.

	No.	Amount.
Policies terminated by death.....	39	\$ 58,398 00
“ “ maturity.....	2	2,000 00
“ “ expiry.....	1	1,000 00
“ “ surrender.....	65	102,456 00
“ “ lapse.....	590	755,180 00
“ “ change and decrease.....		1,748 00
“ “ not being taken.....	35	48,500 00
Total terminated.....	732	\$ 969,282 00

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies.....	\$ 68,500 00
Endowment assurances.....	10,000 00
Assessment policies.....	4,500 00
All other policies.....	21,000 00
Total.....	\$ 104,000 00

SESSIONAL PAPER No. 8

## THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. SIR MACKENZIE BOWELL,  
P.C., K.C.M.G.

Secretary—J. K. PICKETT

Managing Director—T. BRADSHAW, F.I.A.

Head Office—Toronto.

(Incorporated, April 23, 1896, by Act 59 Vic., cap. 50. Commenced business  
October 1, 1897.)

## CAPITAL.

Amount of capital authorized and subscribed for . . . . .	\$ 1,000,000 00
Amount paid up in cash . . . . .	450,000 00

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens . . . . .	\$ 2,193,007 59
Amount of loans as above on which interest has been overdue for one year or more previous to statement . . . . .	\$35,600
Amount of loans secured by bonds, stocks or other marketable col- laterals . . . . .	140,100 00

	Par value.	Market value.	Amount loaned.
International Transit Ry. Co., 1st mortgage gold bonds . . . . .	\$ 90,000 00	\$ 90,000 00	\$ 80,000 00
350 shares Metropolitan Bank stock . . . . .	35,000 00	67,550 00	60,100 00
Totals . . . . .	\$ 125,000 00	\$ 157,550 00	\$ 140,100 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals, \$218,858.93; under automatic non-forfeit- ure provision, \$33,252.92 . . . . .	252,111 85
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\*Bonds and debentures owned by the company, viz:—

Government securities—	Par value.	Book value.
Quebec Government inscribed stock . . . . .	\$ 50,000 00	\$ 47,000 00

\*Of these there are deposited with the Receiver General: City of Winnipeg debentures, \$25,000; City of Kingston debentures, \$102,000; Central Canada Loan and Savings Company's debentures, \$60,000; Province of Quebec stock, \$25,000; Bradwardine School Dis., \$750; Collingwood debentures, \$16,400; Perth debentures, \$600; Strathroy debentures, \$1,637.41; Meaford debentures, \$3,143.48; Guelph debentures, \$10,094.46.

IMPERIAL LIFE—*Continued.*ASSETS—*Continued.*Bonds and debentures, &c.—*Continued.*

MUNICIPAL DEBENTURES.		
<i>Cities—</i>	Par value.	Book value.
Kingston, 1908-1928, $4\frac{1}{2}$ per cent.	\$ 102,000 00	\$ 111,575 75
Winnipeg, 1933, 4 p.c.	25,000 00	25,000 00
Guelph, 1925-1926, $4\frac{1}{2}$ p.c.	10,094 46	10,355 31
Edmonton, 1908-1944, $4\frac{1}{2}$ p.c.	14,560 31	14,316 38
Calgary, 1924, 5 p.c.	12,000 09	12,525 75
" 1910, $4\frac{1}{2}$ p.c.	3,000 00	2,985 00
Niagara Falls, 1915-1916, $4\frac{1}{2}$ p.c.	1,222 42	1,222 42
Fort William, 1937, $4\frac{1}{2}$ p.c.	6,000 00	5,536 20
Regina, 1910-1912, $4\frac{1}{2}$ p.c.	9,846 74	9,457 06
Port Arthur, 1937, 5 p.c.	10,000 00	10,120 74
Niagara Falls, 1908-1936, 4 p.c.	10,803 87	9,565 41
Chatham, 1908-1921, $4\frac{1}{2}$ p.c.	9,518 88	9,457 69
<i>Towns—</i>		
Collingwood, 1908-1915, 5 p.c.	8,100 00	8,582 62
Perth, 1908, 4 p.c.	600 00	601 16
Collingwood, 1929, $4\frac{1}{2}$ p.c.	8,300 00	8,910 10
Strathroy, 1908-1909, 5 p.c.	1,037 41	1,052 40
Meaford, 1908-1921, $4\frac{1}{2}$ p.c.	3,143 48	3,225 14
" 1903-1910, 5 p.c.	2,187 99	2,208 65
Bothwell, 1908-1919, 5 p.c.	2,387 75	2,456 55
Petrolia, 1908-1934, $4\frac{1}{2}$ p.c.	13,280 11	13,280 11
Barrie, 1908-1925, $4\frac{1}{2}$ p.c.	2,617 48	2,617 48
" 1908-1925, $4\frac{1}{2}$ p.c.	1,869 63	1,869 63
Newmarket, 1908-1925, $4\frac{1}{2}$ p.c.	5,608 90	5,608 90
" 1908-1924, 4 p.c.	3,580 68	3,445 58
Petrolia, 1908-1914, $4\frac{1}{2}$ p.c.	1,058 91	1,058 91
Midland, 1908-1935, $4\frac{1}{2}$ p.c.	9,664 80	9,664 80
Hespeler, 1908-1912, $4\frac{1}{2}$ p.c.	9,723 34	9,723 34
Perth, 1908-1924, 5 p.c.	15,455 87	15,381 89
Sarnia, 1908-1926, 5 p.c.	9,697 57	9,697 57
Berlin, 1908-1937, 5 p.c.	10,000 00	10,336 98
Waterloo, 1908-1922, $4\frac{1}{2}$ p.c.	7,835 76	7,600 56
<i>Villages—</i>		
Cobden, 1908-1933, 4 p.c.	4,621 46	4,379 77
Tara, 1908-1924, 4 p.c.	5,421 27	5,216 81
Morrisburg, 1841-1943, $4\frac{1}{2}$ p.c.	10,410 39	8,792 84
<i>Townships—</i>		
Maidstone, 1908-1915, 5 p.c.	1,327 02	1,354 28
Marlboro, 1908-1925, 5 p.c.	1,446 08	1,446 08
West Luther, 1908-1923, $4\frac{1}{2}$ p.c.	7,856 36	7,538 94
Ops, 1908-1919, 4 p.c.	10,358 42	9,782 65
<i>School Districts—</i>		
Bradwardine, Man., 1909-1925, 6 p.c.	2,550 00	2,767 65
Pretty Hill, Alta., 1908-1916, 6 p.c.	450 00	468 92
Crescent Bluff, Sask., 1908-1915, 6 p.c.	640 00	664 57
Drake, Alta., 1908-1916, 6 p.c.	720 00	750 26
Golden Spike, Alta., 1908-1916, 6 p.c.	720 00	750 26
Howell's Lake, Alta., 1908-1916, 6 p.c.	720 00	750 26
Magyar, Sask., 1908-1915, 6 p.c.	640 00	664 57
Peace, Sask., 1908-1915, 5 p.c.	640 00	646 19
Wolverton, Sask., 1908-1916, 6 p.c.	720 00	750 26
East Kildonan, Man., 1909-1916, 6 p.c.	800 00	830 73
Edenholme, Sask., 1908-1916, 6 p.c.	900 00	937 84
Lake City, Sask., 1908-1916, 6 p.c.	1,080 00	1,125 40
Mackenzieville, Sask., 1908-1916, 6 p.c.	1,440 00	1,500 53
Raddison, Sask., 1909-1916, 6 p.c.	2,000 00	2,096 76
Gesto, Sask., 1908-1915, 6 p.c.	2,400 00	2,504 10
Spring View, Alta., 1908-1916, 6 p.c.	315 00	328 25
Tait, Sask., 1908-1916, 6 p.c.	270 00	281 35
Ridgeford, Sask., 1908-1916, 6 p.c.	1,260 00	1,312 96
Henry, Sask., 1908-1916, 6 p.c.	1,080 00	1,125 39
Falun, Alta., 1908-1911, 6 p.c.	400 00	409 10
Edison, Alta., 1908-1912, 6 p.c.	500 00	513 40
Clear Lake, Alta., 1909-1915, 6 p.c.	560 00	579 41
Dinton, Alta., 1908-1916, 6 p.c.	720 00	750 27
Scales, Sask., 1908-1916, 6 p.c.	720 00	750 27
Sequin, Sask., 1908-1915, 6 p.c.	800 00	830 72
Everetton, Sask., 1908-1916, 6 p.c.	720 00	750 27

## SESSIONAL PAPER No. 8

## IMPERIAL LIFE—Continued.

## ASSETS—Continued.

## Bonds and debentures, &amp;c.—Continued.

## MUNICIPAL DEBENTURES—Con.

## School Districts—Con.

## Par value. Book value.

Fosk, Alta., 1908-1916, 6 p.c.	720 00	750 27
Mossleigh, Alta., 1908-1916, 6 p.c.	720 00	750 27
Golden Meadow, Sask., 1908-1916, 6 p.c.	1,080 00	1,125 40
Georges, Sask., 1908-1915, 6 p.c.	480 00	498 44
Moscow, Alta., 1908-1916, 6 p.c.	1,080 00	1,125 40
Penock, Sask., 1908-1916, 6 p.c.	540 00	562 70
Davey, Sask., 1908-1916, 6 p.c.	1,080 00	1,125 40
Gaetz Valley, Alta., 1908-1916, 8 p.c.	720 00	810 82
Buffalo Head, Sask., 1908-1916, 5½ p.c.	1,080 00	1,102 67
Battleford, Sask., 1909, 8 p.c.	120 00	123 43
Laurier, Sask., 1908-1916, 6 p.c.	900 00	937 84
Lundy, Alta., 1908-1912, 6 p.c.	833 34	855 74
Golden Rod, Alta., 1908-1916, 5 p.c.	900 00	918 93
Lillievew, Sask., 1908-1914, 6 p.c.	840 00	869 12
Ferrell, Sask., 1909-1916, 6 p.c.	800 00	830 73
Donnybrook, Sask., 1908-1911, 6 p.c.	320 00	327 27
Pine Canyon, Alta., 1908-1916, 6 p.c.	900 00	937 84
Pigeon Creek, Alta., 1909-1914, 6 p.c.	360 00	371 10
Calumet, Alta., 1908-1916, 6 p.c.	720 00	750 27
Chromar, Sask., 1908-1916, 6 p.c.	900 00	937 83
Wallacetown, Sask., 1908-1916, 6 p.c.	720 00	750 28
Dale, Sask., 1908-1916, 6 p.c.	900 00	937 83
Pickwell, Sask., 1903-1916, 6 p.c.	720 00	750 27
Lone Ridge, Alta., 1908-1910, 6 p.c.	300 00	305 53
Wirral, Sask., 1909-1916, 6 p.c.	640 00	664 58
Vassar, Man., 1908-1916, 6 p.c.	900 00	937 83
Rannie, Sask., 1908-1916, 6 p.c.	720 00	750 27
Vladymir, Alta., 1909-1916, 6 p.c.	640 00	664 58
Glendale, Sask., 1908-1916, 6 p.c.	630 00	656 47
Swea, Alta., 1908-1916, 6 p.c.	720 00	750 26
Spruce Coulee, Alta., 1908-1916, 6 p.c.	630 00	656 47
Woodview, Sask., 1908-1916, 6 p.c.	360 00	375 13
St. Jean Baptiste, Sask., 1908-1912, 6 p.c.	541 67	555 17
Lebanon, Sask., 1908-1916, 6 p.c.	1,080 00	1,125 40
Rooseveltdt, Sask., 1908-1916, 6 p.c.	540 00	562 71
Prague, Alta., 1908-1915, 6 p.c.	800 00	830 73
Langenburg, Sask., 1909-1912, 6 p.c.	400 00	409 21
Omega, Alta., 1908-1916, 6 p.c.	720 00	750 26
Korbel, Sask., 1908-1911, 6 p.c.	400 00	409 09
Seven Persons, Alta., 1908-1916, 6 p.c.	585 00	609 59
Pipestone, Alta., 1908-1916, 6 p.c.	540 00	562 71
St. Benedict, Sask., 1908-1916, 6 p.c.	270 00	281 34
Mackenzie, Alta., 1908-1915, 6 p.c.	480 00	498 45
Stretton, Alta., 1908-1916, 5½ p.c.	1,350 00	1,378 38
Star Ridge, Alta., 1908-1914, 6 p.c.	612 50	633 72
Many Bone, Sask., 1908-1916, 6 p.c.	720 00	750 27
Hoodoo, Sask., 1908-1914, 6 p.c.	700 00	724 27
Out of Sight, Sask., 1908-1911, 6 p.c.	640 00	654 52
Bennett, Sask., 1908-1916, 5 p.c.	1,530 00	1,530 00
Ross, Sask., 1908-1916, 6 p.c.	900 00	937 84
Grassmere, Sask., 1908-1916, 6 p.c.	810 00	844 05
Nary, Sask., 1908-1916, 6 p.c.	1,080 00	1,125 40
Turnhill, Sask., 1908-1916, 6 p.c.	1,080 00	1,125 40
Elkwood, Sask., 1908-1916, 6 p.c.	720 00	750 27
Rossetti, Sask., 1908-1916, 6 p.c.	900 00	937 84
Likeness, Alta., 1908-1914, 6 p.c.	700 00	724 27
Danzig, Sask., 1908-1916, 6 p.c.	720 00	750 27
Mountain Valley, Sask., 1908-1916, 5½ p.c.	720 00	735 13
Bonne Madone, Sask., 1908-1916, 6 p.c.	540 00	562 71
Parklands, Sask., 1908-1911, 6 p.c.	400 00	409 08
Rathwell, Alta., 1908-1916, 5½ p.c.	450 00	459 46
Eigenheim, Sask., 1908-1916, 6 p.c.	405 00	422 03
Bancroft, Alta., 1908-1916, 6 p.c.	360 00	375 13
Haglof, Sask., 1908-1916, 6 p.c.	1,080 00	1,125 40
Washington, Alta., 1908-1916, 6 p.c.	1,080 00	1,125 40
Caledonia, Sask., 1908-1916, 6 p.c.	900 00	937 84
Polish Draw, Sask., 1909-1917, 6 p.c.	1,000 00	1,049 15

7-8 EDWARD VII., A. 1908

## IMPERIAL LIFE—Continued.

## ASSETS—Concluded.

## Bonds and debentures, &amp;c.—Concluded.

## School Districts—Con.

	Par value.	Book value.
Islay, Sask., 1908-1916, 5½ p. c. ....	900 00	918 92
Rough Bark, Sask., 1908-1916, 5½ p. c. ....	900 00	918 92
Adair, Sask., 1908-1916, 5½ p. c. ....	900 00	918 92
Lobethal, Sask., 1908-1916, 6 p. c. ....	720 00	750 27
St. Bernard, Sask., 1908-1916, 6 p. c. ....	360 00	375 13
Halcyonia, Sask., 1908-1917, 5½ p. c. ....	400 00	412 55
Hustlers, Sask., 1908-1912, 5½ p. c. ....	1,000 00	1,022 90
Benson, Sask., 1908-1916, 5½ p. c. ....	810 00	827 03
Salt Lake, Sask., 1908-1917, 5½ p. c. ....	900 00	928 40
Clayton, Sask., 1908-1916, 6 p. c. ....	900 00	937 83
Grovenland, Sask., 1908-1916, 5½ p. c. ....	1,260 00	1,286 48
Springhill, Alta., 1908-1916, 6 p. c. ....	720 00	750 27
Mannanah, Sask., 1908-1916, 6 p. c. ....	720 00	750 27
Dover, Sask., 1908-1916, 6 p. c. ....	630 00	656 52
Riel Dana, Sask., 1908-1916, 6 p. c. ....	630 00	656 52
Edmonton, Alta., 1908-1937, 5 p. c. ....	10,000 00	9,889 18

## Corporation Bonds—

Niagara Falls Park and River Railway Company, 1914, 5 p. c. ....	50,000 00	50,302 15
Niagara, St. Catharines and Toronto Railway Company, 1929, 5 p. c. ....	47,000 00	47,233 52
London Electric Company, 1915, 5 p. c. ....	15,000 00	15,112 23
Winnipeg Street Railway Company, 1935, 5 p. c. ....	15,000 00	15,428 16
Winnipeg, Selkirk and Lake Winnipeg Railway Company, 1933, 5 p. c. ....	25,000 00	26,092 63
Imperial Rolling Stock Series K, 1912, 4½ p. c. ....	50,000 00	48,540 00
" " B, 1908, 5 p. c. ....	5,000 00	4,969 31
Toronto Electric Light Company, 1916, 4½ p. c. ....	30,000 00	30,530 37
Shawinigan Water and Power Company, 1934, 5 p. c. ....	25,000 00	24,500 00
Bell Telephone Company, 1925, 5 p. c. ....	24,000 00	26,099 14
Central Canada Loan and Savings Company, 60 days, 4 p. c. ....	60,000 00	60,000 00
Toronto Electric Light Company, 1916, 4½ p. c. ....	12,000 00	11,569 20

Totals . . . . . \$ 873,879 87    \$ 882,832 42

Carried out at ledger value . . . . . 882,832 42

Stocks owned by the company, viz.:—100 shares Bank of Ottawa stock, par \$10,000, market value, \$21,200; book value, \$20,211.75, rate of dividends last three years 10 per cent. Carried out at book value . . . . . 20,211 75

Cash at Halifax, \$49.67; Fort William, \$6.76 . . . . . 56 43

## Cash in bank, &amp;c., viz.:—

Metropolitan Bank, Toronto . . . . .	\$ 109,849 15
Central Canada Loan and Savings Company . . . . .	12,751 33
Imperial Bank, Brandon . . . . .	3,745 95
Bank of Nova Scotia, Kingston, Ja . . . . .	2,253 25
Union Bank, Toronto . . . . .	465 42

129,065 10

Amount of loans made on the security of other companies' policies assigned as collateral . . . . . 2,650 00

Other company's policies purchased . . . . . 275 00

Total ledger assets . . . . . \$ 3,620,310 14

## OTHER ASSETS.

Interest due . . . . . 31,694 43

Interest accrued . . . . . 46,618 77

Net amount of uncollected and deferred premiums—on new business, \$36,916.02; on renewals, \$144,693.39 . . . . . 181,609 41

Total assets . . . . . \$ 3,880,232 75

## SESSIONAL PAPER No. 8

IMPERIAL LIFE—*Continued.*

## LIABILITIES.

Amount estimated upon statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	3,047,885 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		195,000 00
<b>Total.....</b>	<b>\$</b>	<b>3,242,885 00</b>
Deduct value of policies reinsured in other companies.....		331,542 00
<b>*Net reinsurance reserve.....</b>	<b>\$</b>	<b>2,911,343 00</b>
Present value of amounts not yet due on matured instalment policies...		112,419 00
Claims for death losses unadjusted but not resisted.....		4,000 00
Claims for death losses resisted, in suit (accrued in 1906).....		1,000 00
Death claim reported after close of books.....		2,000 00
Annuity claims due and unpaid.....		45 30
Surrender values claimable on policies cancelled, whose reserves are not included above.....		4,738 76
Amount of dividends or bonuses to policy-holders due and unpaid....		2,987 00
Amount of dividends to stockholders due January 2, 1908 ..		6,750 00
Due on account of general expenses.....		1,008 08
Premiums paid in advance.....		2,559 18
Premium reductions on outstanding and deferred premiums.....		64 57
Contingent reserve fund.....		15,000 00
<b>Total liabilities .....</b>	<b>\$</b>	<b>3,063,914 89</b>
<b>Surplus of assets over liabilities.....</b>	<b>\$</b>	<b>816,317 86</b>
Capital stock paid up in cash, \$450,000.00.		

## INCOME DURING THE YEAR.

Cash received from first year premiums.....	\$	102,059 99
Cash received for renewal premiums.....	\$	710,950 15
Less premiums paid for reinsurance.....		44,343 51
Net income from renewal premiums.....		666,606 64
Cash received for single premiums.....	\$	4,443 40
<b>Total net premium income.....</b>	<b>\$</b>	<b>773,110 03</b>
Received for interest or dividends .....		172,094 64
Profit on sale of securities.....		1,953 92
<b>Total income during the year .....</b>	<b>\$</b>	<b>947,158 59</b>

\* Based on Institute of Actuaries H.M. Table of Mortality with interest at  $3\frac{1}{2}$  per cent for assurances; and the British Offices Life Annuity Table with interest at  $3\frac{1}{2}$  per cent for annuities, with special reserves for expenses on limited payment policies after expiry of premium paying term, and for West Indian business, &c.

7-8 EDWARD VII., A. 1908

IMPERIAL LIFE—*Continued.*

## EXPENDITURE.

Cash paid for death losses.....	\$	96,643 10	
Payments for matured instalment policies.....		10,964 18	
Total .....	\$	107,607 28	
Deduct amount received from other companies for reinsured death claims .....		1,060 00	
Net amount paid for death losses (\$8,411 of which accrued in 1906)...	\$		106,547 28
Cash paid for matured endowments.....	\$	20,570 00	
Deduct amount received from other companies for reinsured endowment claims.....		2,500 00	
Net amount paid for endowment claims .....			18,070 00
Cash paid to annuitants.....			4,324 86
Cash paid for surrendered policies.....			31,681 62
Cash dividends to policy-holders .....			3,095 63
Cash applied in payment of premiums.....			58 23
Total paid to policy-holders .....	\$		163,777 62
Cash dividends paid to stockholders.....			27,000 00
Taxes, licenses, fees or fines .....			8,436 00
Cash paid for head office salaries, \$40,860.19; head office travelling expenses, \$1,002; directors' fees and expenses, \$2,557.50; auditors' fees, \$1,000.....			45,419 69
Cash paid for commissions, first year, \$47,676; commissions, renewals, \$26,083.64; commissions advanced to agents, \$27,570.18; agency, salaries, \$5,116.66; agency travelling expenses, \$7,748.21; agents' bonuses, \$145.....			114,339 69
Miscellaneous expenses, viz:—Advertising, \$2,551.52; books and periodicals, \$314.19; exchange, \$1,024.86; express, telegrams and telephones, \$1,963.55; investment expenses, \$10,106.68; legal expenses, \$1,412.01; medical fees, \$7,967.14; office furniture, &c. \$1,110.08; postage, \$2,895.09; printing and stationery, \$5,214.87; rent, fuel and light, \$11,543.57; general expenses, \$2,410.88; premiums on guarantee bonds, \$194.95. ....			48,709 39
Total expenditure.....	\$		407,682 39

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$	3,080,578 02
Amount of cash income as above.....		947,158 59
Cash recovered on item previously written off .....		255 92
Total .....	\$	4,027,992 53
Amount of expenditure as above.....		407,682 39
Balance, net ledger assets at December 31, 1907.....	\$	3,620,310 14

## SESSIONAL PAPER No. 8

## IMPERIAL LIFE—Continued.

## MISCELLANEOUS.

* Number of new policies taken during the year and paid for in cash .....	1,483	
* Amount of said policies .....	\$ 2,707,017	00
Amount of said policies reinsured in other licensed companies in Canada .....	41,692	00
Number of policies become claims during the year .....	53	
Amount of said claims .....	126,903	00
Amount of said claims reinsured in other licensed companies in Canada .....	2,500	00
Number of policies in force at date .....	11,673	
Amount of said policies .....	\$ 21,394,724	
Bonus additions thereto .....	2,073	
Total .....	\$ 21,396,797	
Amount of said policies reinsured in other companies .....	1,456,550	
Net amount in force at December 31, 1907 .....	19,940,247	00
Number of life annuities in force, December 31, 1907 .....	20	
Amount of annual payments thereunder .....	4,096	11

## EXHIBIT OF POLICIES.

## Policies in force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies .....	6,864	\$ 12,340,335		
Endowment assurances .....	3,552	6,108,371		
All other policies .....	172	804,557		
Bonus additions .....		1,669		
			10,588	\$19,254,932 00

## New policies issued :—

Whole life policies .....	1,494	\$ 2,704,786		
Endowment assurances .....	523	859,247		
All other policies .....	60	298,830		
Bonus additions .....		417		
			2,077	3,863,280 00
Old policies revived .....			118	171,546 00
Old policies changed and increased .....			20	54,840 00

Total .....	12,803	\$ 23,344,598 00
Deduct policies terminated .....	1,130	1,947,801 00

## Policies in force at December 31, 1907 :—

Whole life policies .....	7,642	\$ 13,899,052
Endowment assurances .....	3,842	6,593,646
All other policies .....	189	902,026
Bonus additions .....		2,073

Total policies in force at December 31, 1907 .....	11,673	\$ 21,396,797 00
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	No.	Amount.
* Business of 1906 paid in cash in 1907 .....	367	\$ 565,750
" " 1907 " 1907 .....	1,176	2,141,267
Total as above .....	1,483	\$ 2,707,017



7-8 EDWARD VII., A. 1908

IMPERIAL LIFE—*Continued.*

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR.

	No.	Amount.
Policies terminated by death.....	49	\$ 106,433 00
“ “ maturity.....	4	20,570 00
“ “ expiry.....	7	36,000 00
“ “ surrender (including bonuses \$13)....	230	423,516 00
“ “ lapse.....	603	900,518 00
“ “ change and decrease.....	19	69,054 00
“ “ not taken.....	218	391,710 00
Total terminated.....	1,130	\$ 1,947,801 00

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies.....	\$ 724,955 00
Endowment assurances.....	473,595 00
All other policies.....	258,000 00
Total.....	\$ 1,456,550 00

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

## ASSETS OUTSIDE OF CANADA.

Amount of loans to policy-holders on the company's policies assigned as collateral (including \$248.85 under non-forfeiture provisions). ...	\$ 6,385 10
Cash in Bank of Nova Scotia, Kingston, Ja.....	2,253 25
Interest due and accrued.....	160 35
Net amount of uncollected and deferred premiums: on new business, \$4,011.91; on renewals, \$7,983.18.....	11,995 09
Total assets outside of Canada.....	\$ 20,793 79

## LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of policies in force outside of Canada.....	\$ 110,402 00
Less value of policies reinsured.....	197 00
Net reinsurance reserve.....	\$ 110,205 00
Due on account of medical fees.....	290 00
Sundry liabilities.....	35 22
Total liabilities outside of Canada.....	\$ 110,530 22

## PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for premiums.....	\$ 48,090 33
Less premiums paid other companies for reinsurance.....	204 40
Total premium income outside of Canada (new, \$13,114.60; renewal, \$34,771.33).....	\$ 47,885 93

## SESSIONAL PAPER No. 8

IMPERIAL LIFE—*Concluded.*

## PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses.....	\$	3,900	00
Cash paid for surrendered policies.....		938	00
Total paid to policy-holders outside of Canada.....	\$	4,838	00

## MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries and paid for in cash. ....	153		
Amount of said policies (including 11 for \$21,250 written in 1906 and paid for in 1907).....	\$	241,900	00
Number of policies become claims during the year.....	4		
Amount of said claims.....		3,900	00
Number of policies in force outside of Canada at date. ....	700		
Amount of said policies.....	\$	1,001,508	00
Amount of said policies reinsured in other licensed companies in Canada.....		7,000	00
Net amount in force at December 31, 1907.....		994,508	00

## EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

## Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	161	\$ 255,950		
Endowment.....	406	531,756		
Term and other.....	2	2,500		
			569	\$ 790,206 00

## New policies issued during the year :—

Whole life.....	59	\$ 103,000		
Endowment.....	139	191,802		
			198	294,802 00
Old policies revived.....			10	18,500 00

Total.....	777	\$ 1,103,508 00
Deduct terminated.....	77	102,000 00

## Policies in force December 31, 1907 :—

Whole life.....	204	\$ 341,450		
Endowment.....	495	659,058		
Term and other.....	1	1,000		
			700	\$ 1,001,508 00

## DETAILS OF TERMINATIONS OUTSIDE OF CANADA.

	No.	Amount.
Terminated by death.....	4	\$ 4,000 00
" surrender.....	8	10,500 00
" lapse.....	48	62,000 00
Policies not taken.....	17	25,500 00
Total.....	77	\$ 102,000 00

## DETAILS OF REINSURANCES OUTSIDE OF CANADA.

Whole life policies.....	\$	5,000 00
Term and all other policies.....		2,000 00
Total.....	\$	7,000 00

## THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING APRIL 5, 1907.

Manager—JOHN TURNBULL SMITH, LL.D., | Secretary—JOHN SHARP.  
F.F.A.

Principal Office—Edinburgh.

Attorney in Canada—CHARLES M. HOLT, | Head Office in Canada—Montreal.

(Established, March 23, 1839. Commenced business in Canada, September, 1857.)

## CAPITAL.

Amount of capital authorized and subscribed for. ....	\$ 1,946,666 67
Amount paid up in cash. ....	425,833 33

## ASSETS IN CANADA.

Amount secured by way of loans on real estate, by bond or mortgage first liens. ....	\$ 15,347 72
Amount of loans made to Canadian policy-holders on the Association's policies assigned as collaterals. ....	48,429 34
Credit premium debts on policies in force. ....	30,548 64
Stocks and bonds on deposit with Receiver General, viz. :—	

	Par value.
Canada 4 per cent bonds, 1908. ....	\$ 24,333 33
" " 1910. ....	25,793 33
Province of Quebec 3 per cent stock, 1937. ....	117,530 00
Province of Manitoba 5 per cent bonds, 1910. ....	4,866 67
Canada 4 per cent stock, 1910. ....	2,433 33

Total par value. .... \$ 174,956 66

Carried out at market value. ....	156,383 01
Cash in Merchants Bank (current account). ....	17,164 84

Interest due. ....	\$ 717 70
" accrued. ....	1,148 76

Total interest. ....	1,866 46
Gross premiums due and uncollected on Canadian policies in force. ....	4,778 26

Total assets in Canada. .... \$ 274,518 27

## LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all Canadian policies in force. ....	\$ 685,177 27
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Total reinsurance reserve. ....	\$ 685,177 27
Claims for death losses, due and unpaid. ....	10,317 33
Claims for matured endowments, due and unpaid. ....	973 33

Total liabilities in Canada. .... \$ 696,467 93

## SESSIONAL PAPER No. 8

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

## INCOME IN CANADA.

Cash received for premiums.....	\$	18,459	25
Premium obligations taken in part payment of premiums..		105	85
<b>Total.....</b>	<b>\$</b>	<b>18,565</b>	<b>10</b>
Amount received for interest or dividends on stock, &c.....		5,731	82
<b>Total income in Canada.....</b>	<b>\$</b>	<b>24,296</b>	<b>92</b>

## EXPENDITURE IN CANADA.

Cash paid for death claims in Canada, including \$1,481.89 bonuses (§16,714.56 of which accrued in previous years).....	\$	87,424	73
Cash paid for surrendered policies.....		2,356	23
Cash dividends applied in payment of premiums.....		217	46
<b>Total payments to policy-holders in Canada.....</b>	<b>\$</b>	<b>89,998</b>	<b>42</b>
Commission, salaries and other expenses of officials in Canada....		1,009	83
Taxes, licenses, fees or fines.....		10	51
All other expenditure in Canada.....		109	43
<b>Total expenditure in Canada .....</b>	<b>\$</b>	<b>91,128</b>	<b>19</b>

## MISCELLANEOUS.

Number of policies become claims during the year in Canada ...	42		
Amount of said claims (including bonus additions, \$19,206.29).....	\$	82,000	83
Number of policies in force in Canada at April 5, 1907 .....	483		
Amount of said policies (including bonus additions, \$248,069).....		1,019,185	43

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at April 5, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies .....	517	\$ 825,721 07		
Endowments .....	11	10,929 82		
Term and other.....	2	1,241 00		
Bonus additions .....		267,275 29		
			530	\$ 1,105,167 18
Deduct terminated, including bonuses \$19,206.29 .....			47	85,981 75

In force at April 5, 1907 :—

	No.	Amount.		
Whole life.....	473	\$ 760,892 27		
Endowments .....	8	8,983 16		
Term and other.....	2	1,241 00		
Bonus additions .....		248,069 00		
			483	\$ 1,019,185 43

7-8 EDWARD VII., A. 1903

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses \$19,206.29).....	41	\$ 81,027 50
" maturity .....	1	973 33
" surrender .....	4	3,007 59
" lapse... ..	1	973 33
Total... ..	<u>47</u>	<u>\$ 85,981 75</u>

SESSIONAL PAPER No. 8

## THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—W. F. MOORE.

| Gen. Manager and Secretary—A. G. DENT.

Principal Office—Liverpool, England.

Resident Manager in Canada—J. GARDNER THOMPSON.

Head Office in Canada—Montreal.

Organized, May 21, 1836. Incorporated, July 14, 1836. Commenced business in Canada, June 4, 1851.)

*(For Capital and Assets in Canada, see Fire Statement.)*

## LIABILITIES IN CANADA.

*Net reinsurance reserve.....	\$ 103,141 25
Claims for death losses unadjusted but not resisted .....	1,000 00
Total net liabilities to policy-holders in Canada.....	<u>\$ 104,141 25</u>

## INCOME IN CANADA.

Cash received for premiums .....	\$ 3,874 95
City of Montreal refund taxes 1905, 1906.....	400 00
Total income.....	<u>\$ 4,274 95</u>

## EXPENDITURE IN CANADA.

Cash paid for death claims (\$3,562.30 of which accrued in previous years).....	\$ 5,562 30
Cash paid for surrendered policies.....	125 75
Amount paid to annuitants.....	309 96
Cash dividends paid to Canadian policy-holders.....	29 28
Total payments made to policy-holders in Canada.....	<u>\$ 6,027 29</u>
Paid for commissions .....	209 31
Taxes, licenses, fees or fines.....	54 11
Sundry expenditure :—Postage, \$21.14 ; exchange, \$0.81 ; law charges, \$12.....	33 95
Total expenditure in Canada.....	<u>\$ 6,324 66</u>

7-8 EDWARD VII., A. 1908

LIVERPOOL AND LONDON AND GLOBE—*Continued*

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	1	
Amount of said claims.....	\$	2,000 00
Number of policies in force in Canada at date.....	89	
Amount of said policies.....	\$	110,990 95
Bonus additions thereon.....		38,805 88
Total net amount in force at December 31, 1907.....		149,796 83
Number of life annuities in force in Canada.....	2	
Amount of annual payments thereunder.....		309 96

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	83	\$ 95,030 97		
Endowments.....	8	20,406 66		
Bonus additions.....		38,269 97		
			91	\$ 153,707 60
New policies transferred to this branch from head office.....			2	973 32
Increased bonuses.....				711 16
Total.....			93	\$ 155,392 08
Deduct terminated.....			4	5,595 25

## In force at end of year :—

	No.	Amount		
Whole life.....	80	\$ 90,610 97		
Endowments.....	9	20,379 98		
Bonus additions.....		38,805 88		
			89	\$ 149,796 83

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	2	\$ 3,000 00
" surrender (including \$102 bonus additions).....	1	1,062 00
" lapse (including \$73.25 bonus additions).....	1	1,533 25
Total (including \$175.25 bonus additions).....	4	\$ 5,595 25

\* Upon basis of Institute of Actuaries H.M. Table of Mortality, with  $3\frac{1}{2}$  per cent interest for business since January 1st, 1900, and with  $4\frac{1}{2}$  per cent interest for business prior to that date.

## SESSIONAL PAPER No. 8

## LIVERPOOL AND LONDON AND GLOBE.—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LIFE ASSURANCE ACCOUNT.

*Liverpool and London and Globe Fund.*

Amount of life assurance fund at the beginning of the year.....	£3,783,306 17 1	Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 283,199 8 1
Premiums after deduction of reinsurance premiums.....	241,877 3 3	Surrenders.....	20,313 13 6
Interest and dividends.....	139,811 2 10	Commission.....	9,888 9 7
Assignment fees.....	106 0 0	Expenses of management.....	12,945 0 7
Fines.....	97 6 0	Medical fees.....	1,068 18 2
		Stamps.....	282 13 11
		Amount of the funds at the end of the year, as in balance sheet.....	3,897,502 5 4
	£4,165,198 9 2		£4,165,198 9 2

*Globe Fund.*

Amount of life assurance fund at the beginning of the year.....	£ 108,365 6 5	Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 5,765 12 0
Premiums after deduction of reinsurance premiums.....	2,089 1 1	Surrenders.....	28 0 0
Interest and dividends.....	3,830 10 6	Commission.....	50 3 1
Assignment fees.....	1 5 0	Expenses of management.....	158 15 1
		Amount of the funds at the end of the year as in balance sheet.....	108,283 12 10
	114,286 3 0		114,286 3 0
	£4,279,484 12 2		£4,279,484 12 2



LIVERPOOL AND LONDON AND GLOBE—Concluded.  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Concluded.

ANNUITY ACCOUNT.										
<i>Liverpool and London and Globe.</i>										
Amount of fund at the beginning of the year.....	£1,563,181	6	2	Annuities.....	£	191,567	14	7		
Consideration for annuities granted, after deduction of re-assurances.....	51,770	7	2	Commission.....		265	2	8		
Interest and dividends.....	51,870	10	8	Expenses of management.....		4,524	1	2		
Assignment fees.....	0	15	0	Amount of fund at the end of the year, as in balance sheet.....		1,410,466	0	7		
	£1,606,822	19	0			£1,606,822	19	0		
<i>Globe Fund.</i>										
Amount of fund at the beginning of the year.....	£	971	6	9	Annuities.....	£	568	0	0	
Interest and dividends.....		24	13	3	Expenses of management.....		14	4	0	
					Amount of fund at the end of the year, as in balance sheet.....		413	16	0	
							996	0	0	
							£1,607,818	19	0	
MEMBERS' LIFE PROFITS ACCOUNT.										
Amount of fund at the beginning of the year.....	£	17,885	17	4	Carried to profit and loss account.....	£	18,423	0	0	
Interest and dividends.....		537	2	8						
							£	18,423	0	0

(For Profit and Loss Account and General Balance Sheet, see Five Statement.)

SESSIONAL PAPER No. 8

## THE LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—SIR NIGEL KINGSCOTE, K.C.B. | Secretary—WILLIAM PALIN CLIREHUGH.

Principal Office—London, Eng.

Chief Agent in Canada—B. HAL BROWN. | Head Office in Canada—Montreal.

(Established, August 4, 1862. Commenced business in Canada, 1863.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£100,000	0	0
Amount paid up in cash.....	£10,000	0	0
Proprietors' share of profits added.....	10,000	0	0
		<u>20,000</u>	<u>0</u> <u>0</u>

## ASSETS IN CANADA.

Value of real estate in Canada held by trustees in accordance with the Insurance Act (company's office building in Montreal).....	\$	210,000	00
Mortgages on real estate in Canada, held by trustees in accordance with the Act .....		1,259,383	65
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral .....		266,980	00

Bonds owned by the company, in deposit with the Receiver General:—

	Par value.	Book value.	Market value.
Montreal, 1910, 5 p.c.....	\$ 20,000 00	\$ 20,138 00	\$ 20,400 00
Hamilton, 1910, 6 p.c.....	15,000 00	15,348 00	15,525 00
Montreal Prot. School, 1908, 6 p.c.....	3,000 00	3,021 00	3,000 00
Collingwood, 1907, 5 p.c., .....	3,000 00	3,000 00	3,000 00
St. John, 1913, 4 p.c.....	40,000 00	39,036 00	39,000 00
Yarmouth, 1918, 4 p.c.....	4,000 00	4,000 00	3,680 00
New Brunswick, 1936, 4 p.c.....	40,000 00	42,680 00	39,200 00
Wingham, 1918, 5 p.c.....	8,500 00	8,674 00	7,820 00
Totals .....	<u>\$ 133,500 00</u>	<u>\$ 135,897 00</u>	<u>\$ 131,625 00</u>

Total deposited with Receiver General, carried out at market value... 131,625 00

Held by trustees in accordance with the Insurance Act:—

	Par value.	Book value.	Market value.
Montreal Permanent, 7 p.c.....	\$ 17,100 00	\$ 26,600 00	\$ 28,215 00
Montreal Harbour, 1913, 5 p.c.....	15,000 00	15,096 00	15,337 50
" " 1914, 5 p.c.....	18,000 00	18,198 60	18,450 00
" stock, 1910, 5 p.c.....	16,000 00	16,211 90	16,320 00
Valleyfield, 1911, 6 p.c.....	5,000 00	5,158 50	5,200 00
Port Hope, 1911, 4 p.c.....	10,000 00	9,761 00	9,750 00
Bexley, 1908, 5 p.c.....	7,000 00	7,025 20	7,000 00
Warton, 1908, 5 p.c.....	10,500 00	10,510 50	10,500 00

7-8 EDWARD VII., A. 1908

LONDON AND LANCASHIRE LIFE—*Continued.*ASSETS IN CANADA—*Continued.*Held by trustees in accordance with the Insurance Act—*Continued.*

	Par value.	Book value.	Market value.
Welland, 1919, 5 p.c.....	16,000 00	16,712 00	16,000 00
Penetanguishene, Guaranteed by County of Simcoe, 1908, 6 p.c.....	10,000 00	10,073 00	10,050 00
Dundee, 1908, principal and in- terest.....	1,605 20	1,536 06	1,536 08
Goderich, 1909, 5 p.c.....	5,000 00	5,047 50	5,000 00
New Westminster, 1939, 5 p.c....	25,000 00	26,002 50	25,000 00
" 1919, 5 ".....	3,100 00	3,100 00	3,100 00
Brandon Prot. School, 1909, 5 p.c.	6,000 00	6,028 20	6,000 00
Belleville, 1909, 5 p.c.....	15,000 00	15,142 50	15,000 00
Meaford, 1908-1910, 5 p.c.....	2,622 22	2,640 73	2,622 22
Napanee, 1908-1910, 5 p.c.....	1,310 00	1,320 41	1,310 00
Beauharnois, 1915, 5 p.c.....	12,000 00	12,198 00	12,000 00
" 1915, 5 p.c.....	4,000 00	4,072 40	4,000 00
Brandon, 1920, 5 p.c.....	25,000 00	25,232 50	25,000 00
Calgary, 1908, 6 p.c.....	600 00	605 73	603 00
Brampton, 1914-1917, 5 p.c.....	15,508 68	14,497 36	15,508 68
Victoria, 1942, 4½ p.c.....	25,000 00	25,000 00	23,937 50
Lake Champlain and St. Law- rence Junction, 1910, 4 p.c....	33,000 00	31,867 20	29,700 00
Fort William, 1913, 5 p.c.....	10,000 00	10,060 00	10,000 00
City of Halifax, 1909, 4½ p.c....	15,000 00	15,000 00	14,700 00
Winnipeg Park, 1923, 5 p.c.....	15,000 00	15,631 50	15,825 00
County of Renfrew, 1908-1913, 4½ p.c.....	6,938 66	6,967 16	6,869 27
Calgary Prot. School, 1908-1913, 6 p.c.....	1,800 00	1,834 28	1,845 00
City of Montreal, 1921, 4 p.c.....	20,000 00	49,730 20	19,750 00
" 1825, 4 p.c.....	30,000 00		29,550 00
Montreal Harbour, 1917-1921, 4 p.c.....	10,000 00	9,839 12	9,575 00
City of Belleville, 1934, 4½ p.c....	25,000 00	25,000 00	22,500 00
Ottawa R. C. school, 1914, 4½ p.c.	20,000 00	20,516 10	20,150 00
Town of Lunenburg, 1908-1912, 4½ p.c.....	3,250 00	3,294 01	3,201 25
City of Quebec, 1925, 4½ p.c.....	9,733 33	10,031 17	9,733 33
Town of Dartmouth, 1910, 4 p.c....	5,000 00	5,000 00	4,887 50
" Sydney, 1915, 4½ p.c.....	10,000 00	10,159 00	9,850 00
Village St. Louis du Mile End, 1935, 4 p.c.....	20,000 00	20,000 00	17,700 00
Mun. Par. St. Anne de la Perade, 1920, 4½ p.c.....	15,000 00	15,372 00	14,325 00
Canada Central Ry., 1910, 6 p.c....	3,893 33	4,055 71	3,990 66
Town St. Louis Prot. School, 1921, 5½ p.c.....	14,000 00	15,591 80	15,050 00
Town Sault Ste. Marie, 1914, 5 p.c.....	4,000 00	4,111 60	4,000 00
Town Sault Ste. Marie, 1922, 5 p.c.....	9,800 00	10,317 44	9,800 00
Commercial Cable, 2397, 4 p.c....	47,000 00	45,800 00	39,950 00
City London Street Ry., 1925, 5 p.c.....	25,000 00	26,502 50	24,375 00
Town Toronto Jet., 1943, 1½ p.c....	30,000 00	30,000 00	24,000 00
Winnipeg Electric Ry., 1927, 5 p.c.....	25,000 00	25,790 00	24,750 00
Montana Central Ry., 1937, 6 p.c....	16,000 00	20,886 40	18,880 00
" 1937, 5 p.c.....	15,000 00	17,317 50	15,600 00
Town of Mattawa, 1908-1929, 5 p.c.....	7,519 36	8,187 71	7,368 80
Victoria Rolling Stock Co., 1910, 4 p.c.....	24,000 00	23,719 20	23,580 00
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c.....	50,000 00	48,972 79	47,000 00
Northern Pac. and Gr. Nor. Ry., 1921, 4 p.c.....	50,000 00	48,282 48	47,000 00
Montreal Light, Heat and Power Co., 1932, 4½ p.c.....	50,000 00	50,680 00	46,000 00
Montreal Street Ry., 1922, 4½ p.c.	50,000 00	52,300 00	50,000 00

## SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE—*Continued.*ASSETS IN CANADA—*Continued.*Held by trustees in accordance with the Insurance Act—*Concluded.*

	Par value.	Book value.	Market value.
St. Louis, Iron Mt. & South Ry., 1931, 5 p.c. ....	20,000 00	22,802 45	21,000 00
Denver & Rio Grande Ry., 1928, 5 p.c. ....	20,000 00	21,512 19	20,000 00
Kansas City, Ft. Scott Ry., 1936, 4 p.c. ....	25,000 00	21,535 00	17,125 00
International & Gr. Nor. Ry., 1919, 6 p.c. ....	25,000 00	29,192 50	27,500 00
Norfolk & Western Ry., 1941, 4 p.c. ....	25,000 00	22,815 50	19,375 00
Atcheson, Topeka & Santa Fe Ry., 1995, 4 p.c. ....	25,000 00	24,554 77	24,000 00
Union Pacific Ry., 1947, 4 p.c. ....	25,000 00	24,789 42	25,187 50
Northern Pacific Ry., 1997, 4 p.c. ....	21,000 00	21,095 73	21,105 00
New York, Lake Erie & West. Ry., 1922, 6 p.c. ....	40,000 00	45,424 00	42,000 00
Western Union Telegraph Co., 1950, 4½ p.c. ....	20,000 00	20,392 00	17,400 00
Baltimore & Ohio Ry., 1941, 4 p.c. ....	9,000 00	8,552 00	7,650 00
Minn. & St. Paul Street Ry., 1928, 5 p.c. ....	20,000 00	20,551 00	19,000 00
City of Vancouver, 1944, 4 p.c. ....	25,000 00	24,375 00	22,750 00
Mineral Range Ry., 1931, 5 p.c. ....	25,000 00	25,585 00	23,000 00
Winnipeg Electric Ry., 1935, 5 p.c. ....	100,000 00	103,850 00	99,000 00
Dominion Coal Co., 1940, 5 p.c. ....	50,000 00	50,000 00	46,000 00
Town of Gravenhurst, 1908-1935, 4½ p.c. ....	12,032 72	6,765 35	6,402 32
City of New York Stock, 1936, 4 p.c. ....	25,000 00	25,798 50	23,750 00
City of Quebec, 1914, 5 p.c. ....	3,500 00	3,642 00	3,543 75
Montreal Protestant School, 1923, 4 p.c. ....	15,000 00	15,075 00	14,587 50
Montreal Harbour Board, 1918, 4 p.c. ....	5,000 00	5,000 00	5,206 25
Montreal Harbour Board, 1924, 4 p.c. ....	15,000 00	15,000 00	15,825 00
Detroit, G. H. & M. Ry., 1918, 6 p.c. ....	15,000 00	16,902 00	16,537 50
Town of Sarnia, 1908-1926, 5 p.c. ....	39,750 09	25,701 69	25,283 82
" Maissoneuve, 1946, 4½ p.c. ....	25,000 00	22,865 00	23,875 00
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1913, 5 p.c. ....	17,000 00	17,000 00	16,600 00
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1914, 5 p.c. ....	20,000 00	20,000 00	19,500 00
Montreal Light, Heat and Power Co., 1933, 5 p.c. ....	25,000 00	25,000 00	23,750 00
Total.....	\$ 1,629,563 59	\$ 1,646,364 46	\$ 1,565,959 43

Total held by trustees in accordance with the Act, carried out at market value.....

1,565,959 43

Held by the company :—

	Par value.	Book value.	Market value.
Town of Paris, 1908, 5 per cent., \$	380 00 \$	383 93 \$	389 00
" Cornwall, 1908-1914, principal and interest.....	4,813 97	4,089 78	3,979 34
Town of Cornwall, 1908-1915, principal and interest. ....	4,314 64	3,595 23	3,485 80
Province of Quebec, 1937, 3 p.c. ....	35,725 00	30,705 85	29,294 50
Town of St. Louis, 1941, 4 p.c. ....	45,000 00	44,042 82	39,375 00
" Lachine, 1943, 4 p.c. ....	30,000 00	29,357 86	25,050 00
Montreal Light, Heat and Power Co., 1933, 5 p.c. ....	50,000 00	50,352 50	47,500 00

7-8 EDWARD VII., A. 1908

LONDON AND LANCASHIRE LIFE—*Continued*.ASSETS IN CANADA—*Concluded*.Held by the company—*Concluded*.

	Par value.	Book value.	Market value.
Victoria Rolling Stock Co., 1918, 4 p.c.....	50,000 00	46,959 00	47,875 00
Victoria Rolling Stock Co., 1912, 4 p.c.....	7,000 00	6,774 85	6,877 50
Montreal Protestant School, 1935, 4 p.c.....	50,000 00	50,000 00	48,000 00
Minneapolis, St. Paul and Sault Ste. Marie Ry., 1938, 4 p.c....	35,000 00	35,120 00	31,500 00
Montreal Investment Trust Seign'y Permanent, 5½ p.c....	25,000 00	27,700 00	26,250 00
City of London, 1915, 4 p.c.....	7,118 01	6,927 45	6,904 46
" " 1915, 4 p.c.....	17,802 73	17,277 83	17,201 88
Totals.....	\$ 362,154 35	\$ 353,287 10	\$ 333,673 48
Total held by the company carried out at market value .....			333,673 48
Cash at head office in Canada.....			5,546 30
Cash in Bank of Montreal: current account, \$4,381.80; manager's account, \$609.04; trustees' account, \$8,783.28.....			13,774 12
Interest accrued.....			44,416 29
Rents accrued.....			1,374 98
Gross premiums due and uncollected on Canadian policies in force.....		\$ 90,458 19	
Gross deferred premiums on same.....		24,871 10	
Total outstanding and deferred premiums.....		\$ 115,329 29	
Deduct cost of collection at 20 per cent.....		23,065 85	
Net outstanding and deferred premiums .....			92,263 44
Other assets, viz.:—			
Advances to agents.....	\$ 3,097 17		
Office furniture.....	2,060 00		
Suspense.....	274 61		
Dupere claim.....	876 25		
Call loan.....	1,200 00		
			7,508 03
Total assets in Canada .....			\$ 3,932,504 72

## LIABILITIES IN CANADA.

*Under policies issued previous to March 31, 1878.*

Amount computed to cover the net present value of Canadian policies in force.....	\$ 103,724 00
Reserves for revisionary additions and premium reductions.....	16,810 00
*Total net reinsurance reserve.....	\$ 120,534 00
Claims for death losses, unadjusted but not resisted .....	9,200 00
Total liabilities in respect of said policies.....	\$ 129,734 00

*Under policies issued subsequent to March 31, 1878.*

Amount computed to cover the net present value of Canadian policies in force.....	\$ 2,712,161
Reserves for revisionary additions and premium reductions.....	75,366
Total .....	2,787,527
Deduct value of said policies reinsured in other companies.....	46,025
*Total net reinsurance reserve.....	\$ 2,741,502 00

\* Computation based on the Institute of Actuaries' Hm. Table of Mortality, with 3½ per cent interest for policies issued on and after January 1, 1900, and 4½ per cent interest for policies issued prior to that date. Computed by the Department.

## SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE—*Continued.*LIABILITIES IN CANADA—*Concluded.*

Claims for death losses, unadjusted but not resisted .....	22,665 00
Claims for death losses, resisted and in suit .....	5,000 00
Claims for matured endowments, unadjusted but not resisted .....	5,027 50
Surrender values claimable on policies cancelled (reserves not included above) .....	3,830 78
Due on account of general expenses in Canada .....	4,241 98
Amount of other liabilities of the company in Canada .....	558 72
 Total liabilities in respect of said policies .....	 \$ 2,782,825 98
 Total liabilities in Canada .....	 \$ 2,912,559 98

## INCOME IN CANADA.

Cash received for premiums .....	\$ 381,372 41
Premiums paid by dividends .....	7,903 87
 Total premium income .....	 \$ 389,276 28
Deduct premiums paid to other companies for reinsurance .....	8, 44 35
 Net premium income .....	 \$ 381,131 93
Interest or dividends on stock, &c .....	163,742 80
Amount received for rents .....	4,911 55
 Total income in Canada .....	 \$ 549,786 28

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada .....	\$ 92,064 50
Deduct amount received for reinsured death claims .....	901 00
 Net amount paid for death claims .....	 \$ 91,163 50
Cash paid for matured endowments .....	126,071 25
 Total paid for death claims and matured endowments in Canada .....	 \$ 217,234 75
Cash paid for surrendered policies .....	19,146 05
Cash dividends applied in payment of premiums .....	7,903 87
 Total net amount paid to policy-holders in Canada .....	 \$ 244,284 67
Commissions, salaries and other expenses of officials .....	67,995 99
Taxes, licenses, fees or fines .....	5,226 25
All other expenditure, viz.:—Medical fees, \$2,098.50; postage, \$1,085.04; advertising, \$951.19; rent, \$3,443.66; express, \$81.04; exchange, \$221.47; office and agency supplies, \$1,454.61; guarantee, \$139 75; general and petty expenses, \$730.54; furniture, \$110 .....	10,315 80
 Total expenditure in Canada .....	 \$ 327,822 71

7-8 EDWARD VII., A. 1908

LONDON AND LANCASHIRE LIFE—*Continued.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash.....	341	
Amount of said policies .....	\$ 828,424	83
Amount of said policies reinsured in other licensed companies in Canada .....	5,240	00
Number of policies become claims in Canada during the year.....	127	
Amount of said claims (including matured endowments).....	221,377	50
Number of policies in force in Canada at date.....	6,344	
Amount of said policies.....	\$ 11,249,938	23
Bonus additions thereon .....	149,336	44
	\$ 11,399,274	67
Deduct amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$1,788.87) .....	228,200	34
Net amount in force in Canada at December 31, 1907.. .....	11,171,074	33

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	2,321	\$ 4,305,167	73	
Endowments.....	3,905	6,152,688	30	
Term and all other.....	134	435,802	95	
Bonus additions .....		138,802	40	
			6,360	\$ 11,032,461
				38

## New policies issued :—

Whole life policies.....	265	\$ 797,977	50	
Endowments .....	211	242,500	00	
Term and all other.....	27	110,933	00	
Bonuses added.....		15,521	71	
			503	1,266,932
				21

Old policies revived.....	23	35,430	00
Old policies changed and increased and adjustments. ....	3	52,332	67

Total.....	6,889	\$ 12,387,156	26
Deduct terminated.....	545	987,881	59

## In force at end of year :—

Whole life policies .....	2,391	\$ 4,732,205	06
Endowments.....	3,846	6,113,863	17
Term and all other.....	107	403,870	00
Bonus additions .....		149,336	44
			6,344
			\$ 11,399,274
			67

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$2,557)...	56	\$ 94,220
" maturity ( " " \$24,662.50) .....	71	127,157
" surrender (including bonuses, \$2,364.55).....	48	109,581
" lapse (including bonuses, \$6,074.25).....	270	526,700
By change and decrease.....		32,046
Policies not taken .....	100	98,175
Total (including \$35,658.30 surrendered bonuses) .....	545	\$ 987,881
		59

## SESSIONAL PAPER No. 8

LONDON AND LANCASHIRE LIFE—*Continued.*

## DETAILS OF POLICIES REINSURED.

	No:	Amount.
Whole life.....	22	\$ 119,160 00
Endowment.....	18	82,251 67
All other.....	4	25,000 00
Bonus additions.....		1,788 87
	<u>44</u>	<u>\$ 228,200 54</u>

*Details of Policies issued prior to March 31, 1878, and bonus additions thereon.*

Policies in force at beginning of year in Canada (including \$12,226.75 bonus additions).....	528	\$ 122,346 25
Policies revived or increased during the year (in- cluding \$16,242.42 bonus additions).....		106,372 42
Policies terminated during the year (including \$2,282.05 bonus additions).....	364	14,472 05
Policies in force at date of statement (including \$23,905.07 bonus additions).....	<u>164</u>	<u>211,964 57</u>



## LONDON AND LANCASHIRE LIFE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LIFE ASSURANCE ACCOUNT.

1907.		1907.	
Jan. 1		Dec. 31	
Amount of life assurance fund at the beginning of the year	£	Amount of life assurance fund at the beginning of the year	£
2,139,764 16 10		2,139,764 16 10	
Dec. 31		Dec. 31	
Premiums—		Premiums—	
Now, under 2155 policies assuring £740,579	£ 31,407 4 9	Now, under 2155 policies assuring £740,579	£ 31,407 4 9
Renewals	297,991 17 11	Renewals	297,991 17 11
Total premiums	£ 329,399 2 8	Total premiums	£ 329,399 2 8
Less premiums paid to other offices for re-assurances	9,348 9 7	Less premiums paid to other offices for re-assurances	9,348 9 7
Net premiums	£ 320,050 13 1	Net premiums	£ 320,050 13 1
Consideration for annuities granted	322 0 0	Consideration for annuities granted	322 0 0
Interests and dividends	96,748 16 0	Interests and dividends	96,748 16 0
Other receipts—		Other receipts—	
Registrations of assignments and other fees	94 10 0	Registrations of assignments and other fees	94 10 0
Total income	411,215 19 1	Total income	411,215 19 1
Dec. 31		Dec. 31	
Amount of life assurance fund at the beginning of the year	£ 2,139,764 16 10	Amount of life assurance fund at the beginning of the year	£ 2,139,764 16 10
Addition for 1907	134,039 4 1	Addition for 1907	134,039 4 1
Amount of life assurance fund at the end of the year (as per balance sheet)	£ 2,273,804 0 11	Amount of life assurance fund at the end of the year (as per balance sheet)	£ 2,273,804 0 11

## BALANCE SHEET.

LIABILITIES.		£	s.	d.	ASSETS.	
Capital fully subscribed .....	£ 100,000 0 0				Mortgages	
Original amount paid up .....	£ 10,000 0 0				On property within the United Kingdom...	£ 44,216 6 6
Proprietors' share of profits added .....	10,000 0 0				On life interests, reversions and debenture stocks .....	21,636 1 6
	£ 20,000 0 0				On freehold property in Canada and India...	316,048 5 7
Proprietors' fund—					Loans on policies .....	
Balance thereof at Dec. 31, 1906 £	3,300 7 11				Investments	
Less amount of bonus to proprietors in 1907 .....	3,125 0 0				British Government securities .....	£ 38,438 14 10
	175 7 11				Corporation stocks, United Kingdom .....	9,758 16 0
					Indian and Colonial Government securities and deposit with Canadian Government.	185,717 16 5
						381,900 13 7
						215,501 4 5

## SESSIONAL PAPER No. 8

Life assurance fund	£ 20,175	7	11
Leasehold redemption and general fund	2,263,894	0	11
	3,876	3	8
Total funds	2,287,855	12	6
Profit and loss items not appropriated	880	1	6
Claims admitted but not paid	24,065	2	2
Interest and bonus to shareholders to December 31, 1907, &c.	2,120	0	9

  

Indian railway stocks and shares	60,383	13	9
Foreign Government securities	24,813	19	0
Railway and other debentures and debenture stocks	1,015,040	17	4
Railway shares (preference and ordinary)	133,854	17	6
Other stocks and shares (preference and ordinary)	32,885	2	8
	* £1,500,903	17	6
House property	80,462	10	11
Purchase of improved ground rent	12,762	8	6

  

Loans on personal security in connection with life policies	1,594,128	16	11
Branch office and agents' balances	3,561	13	4
December premiums on which the days of grace are current	13,317	1	0
Outstanding interest, viz :—	49,980	0	9
Accrued but not yet payable	£ 19,870	4	8
Overdue	48	6	10

  

Outstanding rents	19,918	11	6
Cash	131	5	0
On current account at head office and branch banks	34,396	7	8
Deposit account	162	3	3
Bills receivable	82	1	5
Policy stamps in hand	14	9	8

  

Furniture and fittings at head office and branches	2,029	7	1
Less amount written off for depreciation this year	292	18	8

  

	34,655	2	0
	1,826	8	5
	£ 2,314,920	16	11

  

\* \* The market value of these investments (less accrued interest) on December 31, 1907, was £1,450,504 4s. 1d., being £90,389 13s. 5d. less than the amount at which they stand in the company's books.

\* \* The market value of those investments (less accrued interest) on December 31, 1907, was £1,450,504 4s. 1d., being £50,399 13s. 5d. less than the amount at which they stand in the company's books.

7-8 EDWARD VII., A. 1908

## THE LONDON ASSURANCE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Governor—ALFRED C. COLE.

Manager Fire Department—JAMES  
CLUNES.

Principal Office—No. 7 Royal Exchange, London, E.C.

Joint Managers in Canada—

W. KENNEDY AND W. B. COLLEY.

Head Office in Canada—Montreal.

(Incorporated, June 22, 1720. Commenced business in Canada, March 1, 1862.)

*(For Capital and Assets in Canada, see Fire Statement.)*

## LIABILITIES IN CANADA.

*Net reinsurance reserve.....	\$	10,370 69
Total net liability to policy-holders in Canada .....	\$	10,370 69

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	146 44
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## EXPENDITURE IN CANADA.

Total expenditure in Canada .....	Nil.
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## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	None
Number of policies in force in Canada at date (whole life).....	5
Amount of said policies .....	\$ 17,520 00
Bonus additions.....	1,699 69
Total amount in force at December 31, 1907.....	\$ 19,219 69

\*Based on the Institute of Actuaries' HM Table, 4½ per cent interest. Computed by the Department.

## SESSIONAL PAPER No. 8

LONDON ASSURANCE—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LIFE DEPARTMENT.

During the past year new assurances were granted under 593 policies for £461,434, the premiums on which amounted to £11,225 7s. 11d. Reassurances were effected for £145,000, at premiums of £493 7s. 6d.

The premium income of the year, after deduction of reassurances, amounted to £174,155 14s. 2d., and the total income from all sources amounted to £299,975 9s. 8d.

Claims arose by the death of 137 persons assured under 174 policies for £137,125 11s. 6d., including bonus additions, and 18 endowment assurances matured for the aggregate sum of £15,075 8s. 6d.

The total funds of the department on the 31st December, 1907, amounted to £2,311,109 10s. 6d.

LIFE ASSURANCE ACCOUNT.		NON-PARTICIPATING SERIES.	
	£ s. d.		£ s. d.
Dec. 31, 1906—		Dec. 31, 1907—	
Amount of life assurance fund at this date .....	518,438 5 4	Claims under life policies after deduction of sums reassured	
Dec. 31, 1907		By death .....	31,801 7 0
Premiums after deduction of reinsurance premiums ..	37,790 14 5	Surrenders .....	5,569 1 7
Interest and dividends .....	£ 21,196 15 0	Annuities .....	1,549 8 11
Less income tax .....	1,016 12 4	Commission .....	1,336 4 10
Fees .....	20,180 2 8	Amount of premiums .....	2,331 4 9
	55 5 0	Expenses of management carried to profit and loss account .....	£3,637 18 7
		Amount of life assurance fund at this date, as per balance sheet	533,847 0 4
	£ 576,464 7 5		£ 576,464 7 5

LIFE ASSURANCE ACCOUNT.		PARTICIPATING SERIES.	
	£ s. d.		£ s. d.
Dec. 31, 1906—		Dec. 31, 1907—	
Amount of life assurance fund at this date .....	1,722,487 17 4	Claims under life policies after deduction of sums reassured—	
Dec. 31, 1907		By death .....	105,321 4 0
Premiums after deduction of reinsurance premiums ..	126,364 19 9	By endowment assurances matured .....	15,075 8 0
Interest and dividends .....	£ 68,058 13 10	Surrenders .....	3,562 17 11
Less income tax .....	3,418 19 3	Commission .....	5,340 15 2
Profit on reversions .....	64,639 14 7	Expenses of management (apportioned) .....	10,962 3 0
	1,044 13 3	Bonus taken in abatement of premiums .....	819 17 0
		Bonus paid in cash .....	830 7 2
		Portion of profits appropriated to shareholders carried to profit and loss account .....	£ 16,384 0 0
		Less expenses of management as above .....	10,962 3 0
		Amount of life assurance fund at this date, as per balance sheet	5,421 17 0
	£ 1,924,537 4 11		1,777,262 15 8
			£ 1,924,537 4 11

(For Profit and Loss Account and General Balance Sheet, see *Pure Statement.*)

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN McCLARY.

Manager—J. G. RICHTER.

Head Office—London, Ont.

(Incorporated by the Act of Legislature of Ontario, 37 Vic., cap. 85, in 1874. Charter extended by Dominion Act, 47 Vic., cap. 89, in 1884. Amended in 1880 by 48-49 Vic., cap. 94, and in 1891 by 54-55 Vic., cap. 117. Commenced business in Canada, July, 1874. Dominion license issued, December 7, 1885.)

CAPITAL.

Amount of joint stock capital authorized	\$ 1,000,000 00
" " " subscribed for	250,000 00
" " " paid up in cash	50,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (Head Office building)	\$ 15,000 00
Balance on mortgaged property sold under agreement	2,781 76
Amount secured by way of loans on real estate, by bond or mortgage, first liens	1,926,820 59
Amount of loans as above on which interest has been overdue for one year or more previous to statement	\$18,326 07
Amount of loans made to policy-holders on the company's policies assigned as collateral	108,957 55
*Bonds and debentures owned by the company, viz :—	

	Par value.	Book value.	Market value.
City of London, 1918-1928, 3½ p.c.	\$ 45,300 00	\$ 39,641 00	\$ 40,800 00
City of Winnipeg, 1948, 3½ p. c.	15,000 00	12,844 00	13,500 00
Township of Cardiff, 1910, 5½ p.c.	143 15	143 15	143 15
Township of York, School debts, 1908-1937, 5 p. c.	10,000 00	10,000 00	10,000 00
Total par, book and market values of bonds and debentures.	\$ 70,443 15	\$ 62,628 15	\$ 64,443 15

Stocks owned by the company, viz :—

52 shares Agricultural Savings and Loan Co.	\$ 2,600 00	\$ 2,925 00	\$ 3,172 00
25 shares Dominion Savings and Investment Society	1,250 00	825 00	875 00
32 shares Huron and Erie Loan and Savings Co.	1,600 00	2,640 00	2,784 00
16 shares Huron and Erie Loan and Savings Co., 20 p. c. paid..	160 00	240 00	262 40
1,000 shares Ontario Loan and Debenture Co.	50,000 00	60,000 00	65,000 00
1,000 shares Ontario Loan and Debenture Co., 20 p. c. paid...	10,000 00	11,200 00	12,500 00
Total par, book and market values of stocks	\$ 65,610 00	\$ 77,830 00	\$ 84,593 40
Total par, book and market values of stocks, bonds and debentures.	\$ 136,053 15	\$ 140,458 15	\$ 149,036 55

\* (Of the above, \$15,000 City of Winnipeg school debentures and \$45,000 City of London debentures are in deposit with the Receiver General.)

## SESSIONAL PAPER No. 8

LONDON LIFE INSURANCE COMPANY—*Continued.*ASSETS—*Concluded.*

Carried out at ledger value.....	140,458 15
Cash at head office.....	7,464 63
Cash in Molsons Bank.....	56,144 94
Money advanced in connection with loans in process of going through.....	409 36
Total ledger assets.....	\$ 2,258,036 98

## OTHER ASSETS.

Interest due.....	\$ 9,313 24
" accrued.....	43,337 07
Total interest.....	52,650 31
Net amount of uncollected and deferred premiums: on new business, \$9,918.75; on renewals, \$46,323.....	56,241 75
Total assets.....	\$ 2,366,929 04

## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$2,096,415 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	84,000 00
	\$2,180,415 00
Deduct value of policies reinsured in other companies.....	5,970 00
*Net reinsurance reserve.....	\$ 2,174,445 00
Claims for death losses unadjusted but not resisted: ordinary, \$3,085; industrial, \$1,465.73.....	4,550 73
Amount of dividends or bonuses to policy-holders due and unpaid and accruing.....	31,157 00
Contingent fund.....	8,000 00
Advance premiums (net).....	836 00
Proprietors' account.....	528 64
Accrued commission on investments.....	21,000 00
Total liabilities.....	\$ 2,240,517 37
Surplus on policy-holders' account.....	\$ 126,411 67
Capital stock paid up, \$50,000.	

\* Reserve based on Institute of Actuaries' H.M. Table with interest at 3½ per cent for ordinary policies; for industrial policies issued up to the 31st December, 1899, the Combined Experience Table with interest at 4 per cent, and for industrial policies issued since that date, Farr's English Table No. 3, with interest at 3 per cent.

7-8 EDWARD VII., A. 1908

LONDON LIFE INSURANCE COMPANY—*Continued.*

## INCOME DURING THE YEAR.

Cash received for first year premiums (ordinary).....	\$ 38,860 61	
Less premiums paid for reinsurance " .....	303 10	
Total net income from first year's premiums " .....	\$ 38,557 51	
Cash received for renewal premiums " .....	\$ 142,419 63	
Renewal premiums paid by dividends " .....	8,246 23	
Total " .....	\$ 150,665 86	
Less premiums paid for reinsurance " .....	1,143 40	
Total net income from renewal premiums " .....	149,522 46	
Total net income from renewal and first year premiums (industrial) ..	285,180 09	
Total net premium income .....	\$ 473,260 06	
Amount received for interest or dividends on stock, &c .....	123,977 06	
Total income .....	\$ 597,237 12	

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses : ordinary, \$25,151.33; industrial, \$64,775.04 (of this amount \$4,550.73 accrued in previous years). ....	\$ 89,926 37
Cash paid for matured endowments .....	6,359 34
Cash paid for surrendered policies .....	9,566 27
Cash dividends paid to policy-holders .....	146 02
Cash dividends applied in payment of premiums .....	8,246 23
Total paid to policy-holders .....	\$ 114,244 23
Cash paid to stockholders for interest or dividends .....	4,000 00
Taxes, licenses, fees or fines .....	5,324 10
Head office salaries, \$16,514.90; head office travelling expenses, \$672.85; directors' fees, \$1,870; auditors' fees, \$500 .....	19,557 75
Commissions, ordinary, \$30,533.06; do, industrial, \$58,858.27; agency salaries, ordinary \$3,615.05; industrial, \$37,783.53; agency travelling expenses, \$6,847.28 .....	137,637 19
All other expenditure, viz.:—Advertising, \$4,512.83; books and periodicals, \$152.50; investment expenses, \$8,261.40; legal expenses, \$139.48; medical fees, \$8,032.43; office furniture, &c., \$1,598.45; postage, and exchange, \$1,615.94; printing and stationery, \$4,402.81; miscellaneous expenses, \$8,793.90 .....	37,509 74
Total expenditure .....	\$ 318,273 01

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1906, \$1,996,385.56, less \$9,497.69 overdrawn bank account .....	\$ 1,986,887 87
Amount of income as above .....	597,237 12
Total .....	\$ 2,584,124 99
Amount of expenditure as above .....	\$ 318,273 01
Amount written off debentures .....	7,815 00
Total .....	\$ 326,088 01
Balance, net ledger assets at Dec. 31, 1907 .....	\$ 2,258,036 98

## SESSIONAL PAPER No. 8

LONDON LIFE INSURANCE COMPANY—*Continued.*

## MI-CELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash—ordinary, 739 ; industrial, 19,914 . . . . .	20,653	
Amount of said policies—ordinary . . . . .	\$ 746,400 00	
" " " industrial . . . . .	1,991,334 60	
Total . . . . .	\$ 2,737,734 60	
Amount of said policies reinsured in other licensed companies . . . . .	4,000 00	
Number of policies become claims (including matured endowments) during the year—ordinary, 45 ; industrial, 827 . . . . .	872	
Amount of said claims—ordinary . . . . .	\$ 28,189 84	
" " " industrial . . . . .	71,393 60	
Total . . . . .	99,583 44	
Number of policies in force in Canada at date—ordinary, 5,614 ; industrial, 65,084 . . . . .	70,698	
Amount of said policies—ordinary . . . . .	\$ 5,601,345 63	
" " " industrial . . . . .	5,587,117 05	
Total . . . . .	\$ 11,188,462 68	
Bonus additions thereon . . . . .	240 60	
	\$ 11,188,703 28	
Amount of said policies reinsured in other licensed companies in Canada . . . . .	48,500 00	
Net amount in force, December 31, 1907 . . . . .	11,140,203 28	

## EXHIBIT OF POLICIES.

## ORDINARY POLICIES.

## Policies in force at Dec. 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies . . . . .	1,417	\$ 1,195,627 29		
Endowment assurances . . . . .	3,859	3,932,863 43		
Term and all other policies . . . . .	198	321,000 00		
Bonus additions . . . . .		223 90		
			5,474	\$ 5,449,714 62

## New policies issued :—

Whole life policies . . . . .	107	\$ 75,500 00		
Endowment assurances . . . . .	996	1,108,150 00		
Term and other policies . . . . .	18	28,500 00		
			1,121	1,212,150 00
Old policies revived . . . . .			14	12,515 00
Old policies changed and increased . . . . .			9	12,036 70

Total . . . . .	6,618	\$ 6,686,416 32		
Deduct policies terminated . . . . .	1,004	1,084,830 09		

## Ordinary policies in force at Dec. 31, 1907 :—

	No.	Amount.		
Whole life policies . . . . .	1,379	\$ 1,166,525 79		
Endowment assurances . . . . .	4,073	4,178,819 84		
All other policies . . . . .	162	256,000 00		
Bonus additions . . . . .		240 60		
			5,614	\$ 5,601,586 23



7-8 EDWARD VII., A. 1908

LONDON LIFE INSURANCE COMPANY—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

## DETAILS OF ORDINARY POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death. ....	30	\$ 21,330 50
" " maturity.....	15	6,859 34
" " expiry.....	11	13,500 00
" " surrender.....	59	58,945 00
" " lapse.....	805	853,594 25
" " change and decrease.....	9	33,101 00
" " by not being taken.....	75	97,500 00
Total terminated.....	1,004	\$ 1,084,830 09

## INDUSTRIAL POLICIES.

## Policies in force at Dec. 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	22,918	\$2,395,796 50		
Endowment assurances.....	36,465	2,546,556 50		
All other policies.....	1,168	28,845 75		
			60,551	\$ 4,971,198 75

## New policies issued :—

Whole life.....	8,898	\$ 1,165,984 60		
Endowment assurances.....	10,876	813,175 00		
			19,774	1,979,159 60

Old policies revived.....	140	12,175 00		
Old policies changed and increased.....	154	64,176 50		

Total.....	80,619	\$ 7,026,709 85		
Deduct policies terminated.....	15,535	1,439,592 80		

## Policies in force at Dec. 31, 1907 :—

	No.	Amount.
Whole life policies.....	25,318	\$2,789,412 00
Endowment assurances.....	38,473	2,765,287 40
All other policies.....	1,293	32,417 65

Total industrial policies in force at Dec. 31, 1907.....	65,084	\$ 5,587,117 05
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## DETAILS OF INDUSTRIAL POLICIES WHICH HAVE CEASED TO BE IN FORCE DURING THE YEAR 1907.

	No.	Amount.
Policies terminated by death.....	827	\$ 71,393 60
" " expiry.....	3	64 90
" " surrender.....	154	19,522 50
" " lapse.....	14,551	1,337,191 50
" " change and decrease.....		11,420 30

Total terminated.....	15,535	\$ 1,439,592 80
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## Industrial policies—Number of lives and amounts assured at Dec. 31, 1907, at ages grouped as under :—

5 years and under—Number of policies, 6,024 ; amount insured.....	\$ 379,459 40
6 to 10 years inclusive—Number of policies, 6,774 ; amount insured..	392,786 00

## Industrial policies—Number and amount of claims paid during 1907 at ages grouped as under :—

5 years and under—Number of lives, 63 ; amount paid.....	\$ 1,410 70
6 to 10 years inclusive—Number of lives, 21 ; amount paid.....	929 00

SESSIONAL PAPER No. 8

## \* THE MANUFACTURERS LIFE INSURANCE COMPANY.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—HON. G. W. ROSS.  
Secretary—L. A. WINTER.

Managing Director and Chief Agent—  
GEO. A. SOMERVILLE.

Principal Office—Toronto, Ontario.

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 3,000,000 00
Amount subscribed for.....	1,500,000 00
Amount paid in cash.....	300,000 00

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (less encumbrances).....	\$ 146,253 36
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	2,432,964 37
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$4,100
Amount of loans secured by bonds, stocks or other marketable collaterals	348,300 00

	Par value.	Market value.	Amount. loaned.
Security for Loan.			
Canadian Bank of Commerce stock.....	\$ 6,000 00	\$ 9,600 00	\$ 5,000 00
Winnipeg Electric Railway stock.....	25,000 00	31,375 00	25,000 00
Chicago and Milwaukee Electric Railway First Mortgage 5 p. c. bonds, 1925.....	384,000 00	364,800 00	317,300 00
Imperial Bank of Canada stock.....	600 00	1,287 90	1,000 00
	\$ 415,600 00	\$ 407,062 00	\$ 348,300 00

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	909,631 85
Policy loans under non-forfeiture agreements.....	130,290 77
Loans on the security of policies of other companies.....	17,971 30

\* By an Act of the Parliament of Canada, assented to on the 23rd day of May, 1901, being chapter 105 of the statutes of 1901, the Manufacturers and Temperance and General Life Assurance Company was incorporated, with power to acquire and purchase from the Manufacturers Life Insurance Company (incorporated June 23, 1887, by 50-51 Vic., cap. 104) and the Temperance and General Life Assurance Company of North America (incorporated April 19, 1884, by 47 Vic., cap. 97), their respective entire assets, business properties, name and good-will, upon the term of the proposed agreement set out in the schedule to said chapter 105 of the statutes of 1901. Such agreement was duly executed on July 2, 1901, whereupon the Manufacturers Life Insurance Company and the Temperance and General Life Assurance Company of North America were in effect amalgamated under the name of "The Manufacturers and Temperance and General Life Assurance Company." By virtue of the provisions of section 18 of said chapter 105 of the statutes of 1901, this name was changed by an order of the Governor in Council, dated December 30, 1901 to "The Manufacturers Life Insurance Company."

7-8 EDWARD VII., A. 1903

## MANUFACTURERS LIFE—Continued.

Bonds owned by the company, viz :—

<i>Government securities—</i>	Par value.	Ledger value.	Market value.
British Consols. . . . .	\$ 110,020 83	\$ 100,541 60	\$ 92,073 68
Cape of Good Hope, 3½ p.c. inscribed stock, 1929 to 1949. . .	50,613 32	49,088 04	48,082 65
Imperial Japanese Govt. 4½ p.c. Sterling Loan, first series. . .	87,660 00	79,207 50	79,551 45
Republic of Cuba, 5 p.c., gold bonds 1944. External Debt	25,000 00	25,865 42	24,875 00
Republic of Mexico, 5 p.c. Interior Redeemable bonds . . . .	25,000 00	25,549 79	25,000 00
Province of Ontario Railway Certificates, 1908-1942, 3½ p.c. . . .	13,764 93	13,298 89	13,298 89
	<u>\$ 312,059 08</u>	<u>\$ 293,551 24</u>	<u>\$ 282,881 67</u>

<i>Cities—</i>			
Brandon, 1908 and 1909, 7 p.c. . . .	\$ 14,760 00	\$ 15,265 03	\$ 14,760 00
Brautford, 1926, 4 p.c. . . . .	15,000 00	15,000 00	15,000 00
Brandon, 1923, 5 p.c. . . . .	10,000 00	10,553 81	10,553 81
Brandon, 1911, 5 p.c. . . . .	15,000 00	13,337 41	15,337 41
Cleveland, Ohio, 1925, 4 p.c. . . .	50,000 00	51,216 22	51,216 22
Port William, 1919, 4½ p.c. . . . .	12,000 00	12,000 00	12,000 00
Greenwood, B.C., 1919, 6 p.c. . . .	25,000 00	25,237 70	25,237 70
Guelph, 1934, 4½ p.c. . . . .	7,000 00	7,287 27	7,287 27
" 1933, 4½ p.c. . . . .	23,000 00	24,898 69	24,898 69
* Halifax, 1920 and 1940, 4 p.c. . .	75,000 00	76,373 45	75,242 93
* Hamilton, 1920, 4 p.c. . . . .	25,000 00	26,295 52	25,000 00
Moose Jaw, 1908-1953, 5 p.c. . . .	9,902 07	10,701 26	10,701 26
* Nelson, B.C., 1917-1918, 5 p.c. . .	45,000 00	47,868 28	46,919 50
Niagara Falls, 1919-1921, 5 p.c. . .	9,577 20	10,873 63	10,289 48
Port Arthur, 1936, 5 p.c. . . . .	32,000 00	34,534 78	34,534 78
" 1910, 5 p.c. . . . .	1,000 00	1,023 24	1,023 24
" 1909, 5 p.c. . . . .	2,250 00	2,250 00	2,250 00
Toronto, 1919, 5 p.c. . . . .	3,893 33	4,249 49	4,249 49
" 1929, 3½ p.c. . . . .	24,333 33	25,267 26	22,588 63
" 1910, 4 p.c. . . . .	2,433 33	2,433 33	2,433 33
* Victoria, B.C., 1931, 4 p.c. . . . .	50,000 00	50,000 00	50,000 00
Windsor, 1913-1915, 4½ p.c. . . .	4,570 96	4,602 99	4,602 99
* Winnipeg, 1923, 5 p.c. . . . .	40,000 00	42,262 15	42,262 15
Woodstock, 1919, 4½ p.c. . . . .	4,827 00	5,272 89	5,055 32
	<u>\$ 501,547 22</u>	<u>\$ 520,804 40</u>	<u>\$ 513,444 20</u>

<i>County—</i>			
Westbourne, Man., 1908-31, 5 p.c. .	\$ 25,133 05	\$ 27,074 04	\$ 27,074 04

<i>Towns—</i>			
Berlin, 1908-34, 4½ p.c. . . . .	\$ 20,868 75	\$ 21,750 09	\$ 21,750 09
" 1908-25, 4½ p.c. . . . .	60,762 90	62,620 41	62,620 41
" 1908-34, 4½ p.c. . . . .	1,897 15	1,977 27	1,977 27
Blind River, 1921, 4 p.c. . . . .	5,000 00	4,382 50	4,382 50
Bowmanville, 1928, 4½ p.c. . . . .	8,263 17	8,352 31	8,352 31
* Brampton, 1913-19, 5 p.c. . . . .	8,965 94	8,965 94	8,965 94
* Brockville, 1912, 4 p.c. . . . .	25,000 00	25,307 79	25,000 00
Carberry, Man., 1908-26, 5 p.c. . . .	8,727 75	8,834 22	8,834 22
" 1908-26, 5 p.c. . . . .	14,546 25	14,723 02	14,723 02
" 1908-26, 5 p.c. . . . .	2,012 33	2,038 20	2,038 20
" 1908-26, 5 p.c. . . . .	3,297 32	3,339 78	3,339 88
Carman, Man., 1908-26, 5 p.c. . . .	32,972 00	33,335 56	33,335 56
" 1908-36, 5 p.c. . . . .	23,639 40	23,905 17	23,905 17
Chicoutimi, P.Q., 1908-53, 5 p.c. . .	14,690 90	15,696 91	15,696 91
Cornwall, 1908-20, 4 p.c. . . . .	1,811 08	1,847 03	1,783 37
Deseronto, 1908-28, 4 p.c. . . . .	20,293 72	20,642 61	20,662 37
Digby, N.S., 1908-11, 4½ p.c. . . . .	1,900 00	1,905 27	1,905 27
East Toronto, 1908-19, 5 p.c. . . . .	7,446 99	7,661 79	7,661 79
" 1908-14, 5 p.c. . . . .	1,611 13	1,640 62	1,640 62
" 1908-14, 5 p.c. . . . .	1,684 12	1,714 98	1,714 98
" 1908-35, 5 p.c. . . . .	14,537 17	15,148 67	15,148 67

\* Of the above, \$25,000, City of Halifax; \$25,000, City of Hamilton; \$5,000 Nelson, B.C.; \$50,000, Victoria, B.C.; \$40,000, Winnipeg; \$8,965.94, Brampton; \$25,000, Brockville; \$10,000, Palmerston; \$3,250, Port Arthur; \$1,336, Whitby; \$1,000, Tp. Hilton, are in deposit with the Receiver General.

## SESSIONAL PAPER No. 8

MANUFACTURERS LIFE—*Continued.*Bonds owned by the company—*Continued.*

<i>Towns—(Continued).</i>	Par value.	Ledger value.	Market value.
Essex, 1908-25, 5 p.c. ....	4,690 02	4,927 67	4,927 67
" 1908-25, 5 p.c. ....	4,690 02	4,927 67	4,927 67
Galt, 1934, 4 p.c. ....	35,000 00	35,000 00	35,000 00
Gananoque, 1933, 4 p.c. ....	50,000 00	49,365 00	49,365 00
Ingersoll, 1918, 4 p.c. ....	3,849 00	4,000 22	3,765 09
Levis, 1949-56, 4 p.c. ....	25,400 00	22,933 17	22,933 17
Medicine Hat, Alta., 1908-25, 5 p.c. ....	28,140 09	28,852 12	28,852 12
Milton, 1908-12, 5 p.c. ....	2,779 26	2,818 10	2,818 00
Morden, Man., 1908-14, 5 p.c. ....	2,248 10	2,258 23	2,258 23
New Liskeard, 1908-35, 5 p.c. ....	58,148 48	57,368 50	57,368 50
North Bay, 1908-19, 5 p.c. ....	3,200 37	3,388 73	3,340 23
Oakville, 1910, 5 p.c. ....	3,000 00	3,092 34	3,000 00
" 1914, 5 p.c. ....	2,500 00	2,682 99	2,598 50
Orangeville (Guaranteed by Dufferin County), 1908-19, 4½ p.c. ....	12,736 00	13,042 31	13,042 31
*Palmerston, 1923, 5 p.c. ....	10,000 00	10,553 89	10,553 89
" 1908-27, 4 p.c. ....	25,149 74	25,715 72	24,873 09
Parry Sound, 1908-30, 4 p.c. ....	20,620 15	20,119 01	20,119 01
" 1908-20, 4½ p.c. ....	1,860 89	1,889 60	1,889 60
" 1908-11, 4½ p.c. ....	1,133 46	1,140 13	1,140 13
" 1908-30, 4 p.c. ....	17,183 43	16,765 83	16,765 83
Penbroke, 1908-09, 5 p.c. ....	3,528 05	3,552 94	3,552 94
" 1908-24, 4 p.c. ....	13,427 55	13,170 99	13,170 99
" 1908-24, 4 p.c. ....	18,695 82	18,338 59	18,238 59
Penetanguishene, 1908-25, 4 p.c. ....	1,862 99	1,807 42	1,807 42
" 1908-25, 4 p.c. ....	2,421 86	2,349 79	2,349 79
Portage la Prairie, Man., 1945, 5 p.c. ....	25,000 00	27,243 54	27,243 54
Prescott, 1911-14, 5 p.c. ....	1,561 25	1,607 93	1,607 93
Qu'Appelle, Sask., 1908-25, 6 p.c. ....	9,000 00	9,631 02	9,631 02
Rainy River, 1908-34, 5 p.c. ....	23,813 76	23,575 62	23,575 62
Raymond, Sask., 1908-15, 6 p.c. ....	4,000 00	4,153 67	4,153 67
Sault Ste. Marie, 1908, 5 p.c. ....	2,400 00	12,145 96	12,400 00
" 1925, 5 p.c. ....	10,000 00		
" 1920, 5 p.c. ....	2,000 00	2,070 51	2,070 51
Shawinigan Falls, Q., 1963, 4½ p.c. ....	10,000 00	9,749 00	9,749 00
Smith's Falls, 1908-24, 4½ p.c. ....	26,871 72	27,006 07	26,871 72
" 1908-44, 4½ p.c. ....	52,572 01	52,834 88	52,572 01
Strathcona, Sask., 1908-24, 5 p.c. ....	18,093 20	18,263 29	18,263 29
Toronto Jct., 1943, average 3½ p.c. ....	66,150 00	54,103 12	54,103 12
Wetaskiwin, Alta., 1908-24, 5 p.c. ....	1,700 00	1,700 00	1,700 00
Whitby, 1908-27, 5 p.c. ....	2,251 41	2,251 41	2,251 41
* " 1908-28, 5 p.c. ....	2,014 24	2,014 24	2,014 24
Yorkton, Sask., 1908-25, 5 p.c. ....	11,700 00	11,803 26	11,803 26
	\$ 901,321 03	\$ 896,094 62	\$ 893,696 66

*Townships—*

Arthur, 1908-14, 5 p.c. ....	\$ 1,123 99	\$ 1,150 07	\$ 1,150 07
Blandford, 1908-15, 4 p.c. ....	2,624 42	2,584 30	2,584 30
Burleigh & Anstruther, 1909-15, 5 p.c. ....	700 00	712 30	712 30
Colchester North, 1908-18, 5 p.c. ....	5,799 06	5,943 67	5,943 67
Colchester South, 1908-14, 5 p.c. ....	8,434 54	8,668 18	8,668 18
" 1908-15, 5 p.c. ....	4,167 28	4,274 84	4,274 84
Dymond, 1908-11, 6 p.c. ....	706 18	722 66	722 66
Gosfield North, 1908-15, 5 p.c. ....	3,128 05	3,216 76	3,216 76
Harwich, 1908-10, 5 p.c. ....	631 62	639 07	639 07
" 1908-11, 5 p.c. ....	773 99	785 43	785 43
" 1908-11, 5 p.c. ....	1,101 72	1,117 89	1,117 89
" 1908-10, 5 p.c. ....	928 16	939 07	939 07
" 1908-10, 5 p.c. ....	1,162 25	1,175 98	1,175 98
" 1908-11, 5 p.c. ....	1,331 73	1,351 46	1,351 46
*Hilton, 1916, 5 p.c. ....	1,000 00	1,000 00	1,000 00
Hungerford, 1908-13, 4 p.c. ....	1,903 58	1,880 66	1,880 66
McRivine, 1908-28, 5 p.c. ....	2,085 00	2,112 92	2,112 92
McKim, 1908-20, 5 p.c. ....	2,638 15	2,719 42	2,719 42
McLean and Ridout, 1908-24, 4½ p.c. ....	2,250 00	2,249 74	2,249 74

7-8 EDWARD VII., A. 1908

MANUFACTURERS LIFE—*Continued.*Bonds owned by the company—*Continued.*

<i>Townships—Con.</i>	Par value.	Book value.	Market value.
Machar, 1908-13, 6 p.c.....	729 56	737 42	737
Mountain, 1908-19, 5 p.c.....	7,700 64	8,037 15	8,037 15
Neebing, 1910, 5 p.c.....	4,000 00	4,111 96	4,083 60
Paipooonge, 1915, 5 p.c.....	2,400 00	2,475 66	2,475 66
" 1925, 5 p.c.....	7,000 00	7,318 06	7,318 06
Proton, 1906-15, 4½ p.c.....	452 35	452 35	452 35
" 1908-15, 5 p.c.....	2,868 76	2,942 64	2,942 64
" 1908-15, 4½ p.c.....	953 65	953 65	953 65
Raleigh, 1908-10, 5 p.c.....	1,049 21	1,064 20	1,064 20
Ratter and Dunnett, 1908-19, 5 p.c.....	711 21	731 64	731 64
Ratter and Dunnett, 1908-10 5 p.c.....	145 28	147 93	147 93
Sherborne, McClintock, etc., 1908-20, 5 p.c.....	753 77	776 92	776 92
Sydenham, 1909-25, 5 p.c.....	1,809 33	1,915 26	1,915 26
Tilbury East, 1908-13, 4 p.c.....	590 00	582 89	582 89
" 1908-12, 4 p.c.....	1,664 00	1,646 64	1,646 64
" 1908-13, 4 p.c.....	3,231 60	3,192 43	3,192 43
" 1908-13, 4 p.c.....	4,206 00	4,155 72	4,155 72
Wellesley, 1908-15, 4 p.c.....	1,857 04	1,830 46	1,830 46
	\$ 84,612 21	\$ 86,337 40	\$ 86,369 04

<i>Villages—</i>			
Bladworth, Sask., 1908-1916, 6 p.c.8	900 00	\$ 920 87	\$ 920 87
Bobcaygeon, 1910-1931, 4 p.c....	9,193 14	8,798 80	8,798 80
" 1908-1936, 4½ p.c....	24,590 22	24,770 32	24,770 32
Burks Falls, 1911, 6 p.c.....	2,000 00	2,000 00	2,000 00
" 1908-1933, 5 p.c.....	18,702 53	18,702 53	18,702 53
Canora, Sask., 1908-1916, 6 p.c....	456 00	456 70	456 70
Chesley, 1908-1927, 4 p.c.....	11,788 99	12,054 30	11,659 31
Creelman, Sask., 1908-1916, 6 p.c....	900 00	920 88	920 88
Esterhazy, Sask., 1908-1914, 6½ p.c	350 00	360 26	360 26
Fenelon Falls (guaranteed by Victoria County), 1909-33, 4 p.c	26,000 00	25,480 00	25,480 00
Fort Erie, 1908-1912, 5 p.c....	3,474 09	3,511 84	3,511 84
Francis, Sask., 1908-1915, 7 p.c....	800 00	861 46	861 46
Glencoe, 1908-1918, 4½ p.c.....	3,278 34	3,413 19	3,322 27
Grand Valley, 1908-1925, 4½ p.c....	3,692 51	3,729 56	3,729 56
Grayson, Sask., 1908-1916, 6 p.c....	630 00	646 66	646 66
Grimshy, 1908-1933, 4 p.c.....	31,996 18	30,728 16	30,728 16
Kamsack, Sask., 1908-1915, 6 p.c....	800 00	830 73	830 73
Lanark, 1908-1919, 5 p.c.....	1,842 74	1,909 38	1,909 38
Newbury, 1909-1919, 5 p.c.....	2,240 73	2,255 44	2,255 44
New Hamburg, 1908-1925, 4½ p.c....	5,608 88	5,664 66	5,664 66
Norwich, 1908-1915, 4½ p.c.....	2,384 22	2,396 49	2,396 49
Sheho, Sask., 1908-1916, 6 p.c....	900 00	920 86	920 86
Star City, Sask., 1908-1916, 6 p.c....	900 00	913 54	913 54
Stirling, 1908-1934, 4½ p.c.....	9,485 77	9,485 77	9,485 77
Stouffville, 1908-1920, 4 p.c.....	3,376 41	3,304 08	3,304 08
Tilbury, 1908-1919, 5 p.c.....	10,150 23	10,518 85	10,518 85
" 1908-1915, 5 p.c.....	1,339 19	1,373 73	1,373 73
Togo, Sask., 1908-1916, 6 p.c.....	900 00	912 50	912 50
	\$ 178,674 17	\$ 177,841 56	\$ 177,355 65

<i>School Districts—</i>			
Akra, 1908-1913, 6 p.c.....\$	600 00	\$ 618 47	\$ 618 47
Amherst, 1908-1915, 6 p.c.....	1,280 00	1,329 16	1,329 16
Annandale, 1908-1917, 8 p.c.....	1,200 00	1,200 00	1,200 00
Arbordale, 1908-1911, 6 p.c.....	200 60	200 00	200 00
Arm River, 1908-1915, 6 p.c.....	1,200 00	1,246 10	1,246 10
Athlone, 1908-1916, 6 p.c.....	1,125 00	1,161 83	1,161 83
Banner, 1908-1914, 6 p.c.....	840 00	869 11	869 11
Beaver Dam, 1908-1914, 6 p.c....	700 00	724 27	724 27
Bellview Plains, 1909-18, 8 p.c....	1,500 00	1,563 78	1,563 78
Bethune, 1908-1916, 5½ p.c.....	1,260 00	1,273 28	1,273 28
Blackfoot, 1909-1918, 7 p.c.....	1,000 00	1,000 00	1,000 00
Bladworth, 1908-1916, 6 p.c.....	720 00	741 71	741 71
Blue Bell, 1908-1914, 6 p.c.....	560 00	579 40	579 40

## SESSIONAL PAPER No. 8

## MANUFACTURERS LIFE—Continued.

## Bonds owned by the company—Continued.

<i>School Districts—Continued,</i>	Par value.	Book value.	Market value.
Boakview, 1908-1913, 6 p.c. ....	600 00	618 47	618 47
Bond, 1909-1918, 6½ p.c. ....	1,000 00	978 73	978 73
Borden, 1908-1916, 6 p.c. ....	720 00	739 19	739 19
Bowling Green, 1908-1915, 6 p.c.	1,280 00	1,329 16	1,329 16
Bow River, 1908-1915, 6 p.c. ....	1,040 00	1,079 95	1,079 95
Box Elder, 1908-1914, 6 p.c. ....	700 00	716 69	716 69
Brushy College, 1909-1918, 8 p.c.	1,200 00	1,251 02	1,251 02
Byron, 1908-1917, 7 p.c. ....	1,000 00	1,000 00	1,000 00
Carbon, 1908-1915, 6 p.c. ....	960 00	996 87	996 87
Clareholm, 1908-1925, 5½ p.c. ....	4,500 00	4,615 53	4,615 53
" 1908-1926, 5½ p.c. ....	2,375 00	2,316 25	2,316 25
Coal Hill, 1908-1917, 5½ p.c. ....	500 00	468 11	468 11
Coleraine, 1908-1915, 6 p.c. ....	640 00	664 57	664 57
Conley, 1908-1917, 8 p.c. ....	1,800 00	1,802 25	1,802 25
Corofin, 1908-1916, 6 p.c. ....	1,080 00	1,114 18	1,114 18
Crooked Creek, 1908-1917, 7 p.c.	1,000 00	1,000 00	1,000 00
Daly Creek, 1908-1915, 6 p.c. ....	800 00	830 73	830 73
Dundurn, 1908-1912, 8 p.c. ....	750 00	810 33	810 33
Eagle Hills, 1908-1915, 8 p.c. ....	640 00	713 75	713 75
East Lynne, 1908-1914, 6 p.c. ....	1,120 00	1,144 03	1,144 03
Ebenezer, 1909-1918, 8 p.c. ....	1,200 00	1,251 02	1,251 02
Eddy, 1908-1915, 7 p.c. ....	800 00	801 00	801 00
Edgeley, 1908-20, 6 p.c. ....	715 00	724 58	724 58
Eildon, 1908-16, 6 p.c. ....	1,350 00	1,395 72	1,395 72
Eskdale, 1908-17, 6 p.c. ....	800 00	800 80	800 80
Etoimamie Valley, 1908-17, 8 p.c.	700 00	700 88	700 88
Fairbank, 1809-18, 8 p.c. ....	800 00	816 72	816 72
Farmington, 1908-16, 6 p.c. ....	720 00	750 28	750 28
Fishing Lake, 1908-14, 6 p.c. ....	350 00	357 50	357 50
Franks, 1908-17, 8 p.c. ....	1,000 00	1,001 25	1,001 25
George, 1908-15, 7 p.c. ....	800 00	800 00	800 00
Girvin, 1908-15, 6 p.c. ....	1,600 00	1,661 46	1,661 46
Gladstone 1918, 5 p.c. ....	5,000 00	5,268 32	5,267 50
Grandy, 1908-14, 6 p.c. ....	700 00	715 87	715 87
Grangehurst, 1908-17, 6 p.c. ....	1,500 00	1,501 50	1,501 50
Green Farm, 1908-17, 7 p.c. ....	1,200 00	1,200 00	1,200 00
Hagin, 1908-13, 6 p.c. ....	1,000 00	1,011 00	1,011 00
Hanover, 1908-16, 6 p.c. ....	720 00	739 22	739 22
Hanson, 1908-16, 6 p.c. ....	1,350 00	1,387 48	1,387 48
Harrington, 1908-14, 7 p.c. ....	560 00	598 84	598 84
Harrison, 1908, 6 p.c. ....	200 00	203 08	200 00
Hassock, 1908-17, 7 p.c. ....	1,350 00	1,350 00	1,350 00
Hawkeye, 1908-13, 6 p.c. ....	750 00	773 11	773 11
Hawthorne, 1908-16, 6 p.c. ....	1,350 00	1,387 48	1,387 48
Herbert, 1908-14, 6 p.c. ....	1,400 00	1,448 51	1,448 51
Heron, 1908-17, 8 p.c. ....	1,400 00	1,459 53	1,459 53
Hill Crest, 1908-17, 7 p.c. ....	800 00	801 00	801 00
Hillcrest, 1908-15, 6 p.c. ....	640 00	664 57	664 57
Hill Hurst, 1809-18, 8 p.c. ....	1,100 00	1,146 77	1,146 77
Hillington, 1908-15, 6 p.c. ....	800 00	830 73	830 73
" 1908-17, 6 p.c. ....	250 00	250 00	250 00
Hoffnungsort, 1908-10, 6 p.c. ....	300 00	303 42	303 42
Holborn, 1909-15, 6 p.c. ....	560 00	579 40	579 40
Hooverville, 1908-15, 6 p.c. ....	640 00	664 57	664 57
Ingleton, 1908-15, 6 p.c. ....	640 00	664 57	664 57
Inter Lake, 1809-17, 7 p.c. ....	630 00	671 63	671 63
Iowa, 1908-15, 6 p.c. ....	1,200 00	1,246 10	1,246 10
Jacobs, 1908-15, 6 p.c. ....	1,120 00	1,163 02	1,163 02
John Knox, 1908-17, 5½ p.c. ....	500 00	468 11	468 11
Jones Valley, 1908-11, 6 p.c. ....	280 00	280 00	280 00
Kawalawka, 1908-17, 8 p.c. ....	1,000 00	1,001 25	1,001 25
Kent, 1908-16, 6 p.c. ....	1,080 00	1,116 63	1,116 63
Keystone, 1908-15, 6 p.c. ....	800 00	830 73	830 73
Kindred, 1909-18, 7 p.c. ....	1,500 00	1,500 00	1,500 00
Lakeburg, 1908-13, 6 p.c. ....	514 29	518 08	518 08
Lang, 1908-14, 6 p.c. ....	1,120 00	1,158 82	1,158 82
Lanigan, 1908-17, 8 p.c. ....	3,000 00	3,000 00	3,000 00
Latham, 1908-16, 5½ p.c. ....	1,350 00	1,364 89	1,364 89
Levant, 1908-17, 6 p.c. ....	1,000 00	1,013 00	1,013 00
Lightning Creek, 1908-16, 6 p.c.	1,080 00	1,114 77	1,114 77
Lincoln, 1908-17, 6 p.c. ....	1,500 00	1,552 00	1,552 00

7-8 EDWARD VII., A. 1908

## MANUFACTURERS LIFE—Continued.

## Bonds owned by the company—Continued.

## School Districts—Continued.

	Par value.	Book value.	Market value.
Little Butte, 1908-17, 7 p.c. ....	1,200 00	1,200 00	1,200 00
Lyndale, 1909-18, 7 p.c. ....	1,000 00	1,000 00	1,000 00
McCoy, 1908-15, 6 p.c. ....	800 00	830 73	830 73
McDonald Hills, 1908-17, 7 p.c. ....	1,000 00	1,000 00	1,000 00
McTavish, 1908-15, 6 p.c. ....	960 00	996 87	996 87
MacMahon, 1908-16, 6 p.c. ....	900 00	928 32	928 32
Maple Valley, 1909-18, 8 p.c. ....	1,200 00	1,251 02	1,251 02
Marcelin, 1909-18, 7 p.c. ....	800 00	800 00	800 00
Marwin, 1908-15, 6 p.c. ....	800 00	830 73	830 73
May Park, 1908-17, 7 p.c. ....	1,200 00	1,200 00	1,200 00
Meadow Lark, 1908-15, 8 p.c. ....	960 00	1,070 62	1,070 62
Meldal, 1908-14, 6 p.c. ....	700 00	724 27	724 27
Melness, 1908-15, 7 p.c. ....	960 00	1,033 75	1,033 75
Moosomin, 1908-20, 4½ p.c. ....	3,250 00	3,296 56	3,250 00
Mortlach, 1909-16, 6 p.c. ....	1,280 00	1,329 17	1,329 17
Mount Nebo, 1908-17, 5½ p.c. ....	600 00	561 73	561 73
Mountain Chase, 1908-15, 6 p.c. ....	800 00	830 73	830 73
Muckamore, 1908-16, 6 p.c. ....	720 00	741 71	741 71
Nelson, 1908-11, 6 p.c. ....	680 00	680 00	680 00
do 1908-16, 6 p.c. ....	1,080 00	1,114 77	1,114 77
Newlands, 1908-15, 6 p.c. ....	1,200 00	1,246 10	1,246 10
New Salem, 1908-17, 6 p.c. ....	500 00	478 75	478 75
Nolin, 1908-15, 6 p.c. ....	1,000 00	1,038 43	1,038 43
North Battleford, 1909-38, 7½ p.c. ....	25,000 00	25,031 25	25,031 25
Northern Light, 1908-17, 6 p.c. ....	750 00	760 00	760 00
North Star, 1908-11, 6 p.c. ....	360 00	360 00	360 00
Norway, 1909-17, 6 p.c. ....	1,080 00	1,114 76	1,114 76
Norwood, 1909-16, 6 p.c. ....	960 00	996 87	996 87
Nurmi Oja, 1908-16, 6 p.c. ....	450 00	456 70	456 70
O'Neil, 1908-15, 6 p.c. ....	1,000 00	1,038 42	1,038 42
Pasqua, 1908-13, 7 p.c. ....	480 00	498 14	498 14
Peace, 1908-14, 6 p.c. ....	700 00	724 27	724 27
Pembina, 1908-17, 6½ p.c. ....	500 00	489 35	489 35
Pengarth, 1908-16, 6 p.c. ....	720 00	741 67	741 67
Pense, 1908-12, 8 p.c. ....	500 00	540 23	540 23
Pilon, 1908-16, 6 p.c. ....	1,080 00	1,113 19	1,113 19
Pilot Grove, 1909-18, 8 p.c. ....	800 00	816 72	816 72
Pleasant Hill, 1908-17, 7 p.c. ....	1,000 00	1,000 00	1,000 00
Plum Coulee, 1908-16, 6 p.c. ....	900 00	938 24	938 24
Prairie Centre, 1908-15, 6 p.c. ....	960 00	996 87	996 87
Reed Valley, 1908-16, 6 p.c. ....	900 00	926 52	926 52
Rich Prairie, 1908-15, 6 p.c. ....	640 00	664 58	664 58
Rocky Coulee, 1908-14, 6 p.c. ....	840 00	869 11	869 11
Rose Buttes, 1908-15, 6 p.c. ....	1,200 00	1,246 10	1,246 10
Rose Hill, 1908-17, 6 p.c. ....	1,400 00	1,432 00	1,432 00
Roseville, 1908-17, 8 p.c. ....	1,200 00	1,225 08	1,225 08
St. Brieux, 1908-16, 6 p.c. ....	720 00	741 67	741 67
St. Davids, 1908-15, 6 p.c. ....	640 00	664 57	664 57
St. Elizabeth, 1908-16, 6 p.c. ....	720 00	741 67	741 67
St. Elmo, 1908-14, 6 p.c. ....	840 00	869 11	869 11
St. Henry, 1908-14, 6 p.c. ....	560 00	579 40	579 40
Sacre Cœur, 1908-16, 6 p.c. ....	720 00	742 52	742 52
Sanderson, 1908-16, 6 p.c. ....	900 00	928 56	928 56
Sargent, 1908-11, 6 p.c. ....	240 00	240 00	240 00
Saskatchewan, 1908-15, 8 p.c. ....	520 00	579 92	579 92
Scnlat, 1908-17, 8 p.c. ....	1,000 00	1,001 25	1,001 25
Sidney, 1908-17, 7 p.c. ....	1,000 00	1,000 00	1,000 00
Silver Lake, 1908-16, 6 p.c. ....	1,350 00	1,397 43	1,397 43
Skye Glen, 1908-13, 6 p.c. ....	600 00	618 47	618 47
South Arcola, 1908-13, 6 p.c. ....	900 00	937 84	937 84
Spicer, 1908-17, 7 p.c. ....	1,500 00	1,500 00	1,500 00
Strathcona, 1908-20, 5 p.c. ....	8,450 00	8,689 56	8,689 56
Sunny Plains, 1908-16, 8 p.c. ....	1,080 00	1,204 87	1,204 87
Sun Prairie, 1908-14, 6 p.c. ....	840 00	869 11	869 11
Swanston, 1908-15, 7 p.c. ....	1,600 00	1,602 00	1,602 00
Swarthmore, 1908-16, 6 p.c. ....	1,080 00	1,093 44	1,093 44
Taber, 1908-14, 5½ p.c. ....	2,800 00	2,849 83	2,849 83
Telford, 1909-17, 7 p.c. ....	720 00	720 00	720 00
Thompson, 1908-15, 6 p.c. ....	1,200 00	1,246 10	1,246 10
Twin Lakes, 1908-14, 6 p.c. ....	175 00	178 74	178 74
Upper Wakefield, 1908-17, 6 p.c. ....	800 00	827 10	827 10



## SESSIONAL PAPER No. 8

## MANUFACTURERS LIFE—Continued.

## Stocks and bonds owned by the company—Continued.

*School Districts—Concluded.*

	Par value.	Ledger value.	Market value.
Vester, 1908-16, 5½ p.c. ....	1,350 00	1,368 45	1,368 45
Wallace, 1908-11, 6 p.c. ....	400 00	405 61	405 61
Wapella, 1908-20, 6 p.c. ....	975 00	1,001 46	1,001 46
Wayside, 1908-13, 6 p.c. ....	750 00	772 47	772 47
Wells, 1908-10, 6 p.c. ....	600 00	600 00	600 00
Wergeland, 1908-13, 6 p.c. ....	600 00	618 57	618 57
Westling, 1908-11, 6 p.c. ....	240 00	240 00	240 00
Wheaton, 1908-16, 6 p.c. ....	1,080 00	1,113 64	1,113 64
Whitecote, 1908-17, 8 p.c. ....	800 00	801 00	801 00
Wilberforce, 1909, 6 p.c. ....	160 00	163 03	163 03
Wood End, 1908-11, 6 p.c. ....	533 34	545 47	545 47
Woodview, 1908-16, 6 p.c. ....	720 00	750 26	750 26
Wurzburg, 1908-14, 6 p.c. ....	665 00	679 27	679 27
Yale, 1908-14, 5½ p.c. ....	700 00	702 99	702 99
Yankee Hill, 1908-16, 5½ p.c. ....	1,350 00	1,368 20	1,368 20
Yankee Ridge, 1908-16, 6 p.c. ....	1,080 00	1,125 40	1,125 40
Yorkton, 1909-20, 4 p.c. ....	4,800 00	4,704 21	4,609 87
Zorra, 1908-17, 7 p.c. ....	1,200 00	1,200 00	1,200 00
	<u>\$ 204,577 63</u>	<u>\$ 208,853 65</u>	<u>\$ 208,648 85</u>

*Railways and other Bonds—*

Canada Rolling Stock Co., 1911, 5 p.c. ....	\$ 27,000 00	\$ 26,685 00	\$ 27,000 00
Canadian Northern Railway Co. (guaranteed by Province of Manitoba) 1930, 4 p.c. ....	152,326 66	161,678 82	156,896 46
Cape Breton Real Estate Co., 1908-12, 7 p.c. ....	48,369 75	49,766 67	49,766 67
Cape Breton Electric Co., 1932, 5 p.c. ....	25,000 00	24,375 00	24,375 00
Chicago and Milwaukee Electric Railway (Wisconsin Divi- sion) 1925, 5 p.c. ....	168,000 00	162,310 00	159,600 00
Chicago and Milwaukee Electric Railroad and 62 shares common stock, 1922, 5 p.c. ....	107,000 00	105,140 00	101,650 00
Detroit and Pontiac Railway, 1922, 5 p.c. ....	50,000 00	53,189 75	52,000 00
Detroit, Rochester, Romeo and Lake Orion Railway, 1920, 5 p.c. ....	50,000 00	52,369 18	52,000 00
Electrical Development Co. of Ontario, 1933, 5 p.c. ....	150,000 00	132,125 00	115,500 00
Hamilton Electric Light and Cat- aract Power Co., 1929, 5 p.c. ....	50,000 00	50,618 78	50,618 78
Imperial Rolling Stock Co., 1910 to 1912, 4½ p.c. ....	75,000 00	73,139 80	73,139 80
Marquette and Bessemer Dock and Navigation Co. guar- anteed bonds, 1933, 4½ p.c. ....	55,000 00	56,583 95	56,583 95
Mexican Light and Power Co., 1933, 5 p.c. ....	47,500 00	35,656 25	38,950 00
Montreal Light, Heat and Power Co., 1933, 5 p.c. ....	50,000 00	50,000 00	50,000 00
New Brunswick Coal and Rail- way Co., guaranteed by Pro- vince of New Brunswick, 1953, 4 p.c. ....	25,000 00	25,000 00	25,000 00
Niagara Falls Park and River Railway Co., 1914, 5 p.c. ....	50,000 00	50,373 44	50,373 44
Niagara Falls Power Co., Cana- dian Collateral Debentures, Series "A", 1911, 6 p.c. ....	20,000 00	20,000 00	20,000 00
Niagara Falls Power Co., Cana- dian Collateral Debentures, Series "B", 1914, 6 p.c. ....	160,000 00	160,567 81	160,567 81
Ontario Power Co., 1943, 5 p.c. ....	50,000 00	49,000 00	49,000 00
Ottawa Electric Co., 1920, 5 p.c. ....	75,000 00	76,798 45	76,798 45
Quebec Railway, Light and Power Co., 1923, 5 p.c. and 47 shares common stock ....	47,000 00	49,601 77	48,880 00



7-8 EDWARD VII., A. 1908

MANUFACTURERS LIFE—*Continued.*ASSETS—*Continued.*Stocks and bonds owned by the company—*Concluded.*

<i>Railways and other Bonds—Con.</i>	Par value	Ledger value	Market value.
St. Lawrence Power Co., Ltd., 1935, 6 p.c. ....	50,000 00	54,241 76	54,241 76
Sao Paulo Tramway, Light and Power Co., 1929, 5 p.c. ....	42,500 00	38,250 00	38,675 00
Shawinigan Water and Power Co., 1934, 5 p.c. ....	50,000 00	49,250 00	49,250 00
Standard Loan Co., 1908-1913, 4 p.c. ....	1,562 40	1,562 40	1,562 40
Supply Co., Limited, 1933, 5 p.c. Toronto Electric Light Co., 1916, 4½ p.c. ....	10,000 00	10,000 00	10,000 00
Toronto Hotel Co., 1920, 4 p.c., and 10 shares common stock.	45,000 00	45,000 00	45,000 00
Toronto Railway Co., 1921, 4½ p.c.	10,000 00	9,500 00	9,500 00
Niagara, St. Catharines and Tor- onto Ry. Co. ....	48,666 66	50,135 16	49,883 32
	51,000 00	50,745 00	50,745 00
	<u>\$ 1,790,925 47</u>	<u>\$ 1,773,663 99</u>	<u>\$ 1,747,557 84</u>
Total bonds. ....	<u>\$ 3,997,849 86</u>	<u>\$ 3,984,220 90</u>	<u>\$ 3,936,967 95</u>

\*Total bonds carried out at book value ..... 3,984,220 90

<i>Stocks owned by the Company:—</i>	Par value.	Book value.	Market value.
Canadian Bank of Commerce....\$	10,050 00	\$ 16,431 37	\$ 16,080 00
Bank of Hamilton. ....	11,100 00	24,425 00	20,535 00
Home Bank of Canada. ....	10,000 00	13,333 33	13,333 33
Imperial Bank of Canada. ....	22,500 00	52,169 50	48,262 50
Union Bank of Canada. ....	600 00	849 00	750 00
Dominion Bank. ....	5,000 00	11,459 36	10,825 00
Standard Bank. ....	7,000 00	15,120 00	15,050 00
Consolidated Light, Heat and Power Co. of Ottawa. ....	98,300 00	94,940 00	83,555 00
Consumers Gas Co. of Toronto. ...	30,100 00	58,441 26	54,466 63
Ottawa Electric Co. ....	1,000 00	1,000 00	850 00
Toronto Electric Light Co. ....	82,500 00	99,414 97	103,125 00
Tri-City Railway and Light Co. preferred. ....	50,000 00	47,500 00	40,000 00
Winnipeg Electric Co. ....	249,600 00	314,138 35	313,248 00
Total stocks. ....	<u>\$ 577,750 00</u>	<u>\$ 749,222 14</u>	<u>\$ 720,080 46</u>

Total stocks carried out at book value ..... 749,222 14

Cash at head office. .... 6,302 41

## Cash in banks, viz :—

Bank of Hamilton, Toronto. ....	\$ 25,000 00
Traders Bank, Toronto. ....	
Union Bank of Halifax, Port of Spain, Trinidad. ....	5,331 13
Colonial Bank, Bridgetown, Barbadoes. ....	1,888 55
Bank of Nova Scotia, Kingston, Jamaica. ....	793 86
Union Bank, Winnipeg. ....	402 25
Union Bank, Toronto, (special account). ....	10,000 00
Union Bank, Toronto. ....	9,350 41
Bank of New Brunswick, St. John, N.B. ....	1,349 69
Canadian Bank of Commerce, London, Eng. ....	582 84
Home Savings Bank, Detroit Mich. ....	1,434 33
International Banking Corporation, Mexico. ....	492 91
National Bank of South Africa, Cape Town. ....	9,248 84
Home Bank, Toronto. ....	1,180 49
Sovereign Bank, Toronto. ....	143,564 44

\* *Securities on Deposit with Foreign Governments:—Michigan*, Detroit and Pontiac Railway Co. bonds, \$50,000; Detroit, Rochester, Romeo and Lake Orion Ry. Co., \$50,000; *Cuba*, Republic of Cuba gold bonds, \$25,000; *Transvaal*, British Consols, £12,000; *Cape Colony*, Cape of Good Hope 3½ stock, £10,000; *Mexico*, Republic of Mexico Interior Redeemable debt bonds, \$25,000; *Japan*, Imperial Japanese Government 4½ p.c. loan, £18,000; *Newfoundland*, City of Toronto bonds, £5,000, City of Halifax bonds, \$25,000

## SESSIONAL PAPER No. 8

MANUFACTURERS LIFE—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

Standard Bank of South Africa, Cape Town, S.A. ....	2,241 53
Bank of Nova Scotia, Havana, Cuba.....	1,346 28
Dominion Bank, Toronto.....	23,629 44
Standard Bank, Toronto.....	22,292 72
Union Bank of Halifax, San Juan, Porto Rico.....	1,562 90
Total cash in banks.....	261,692 61
Office furniture.....	5,000 00
Due by mortgagors.....	1,613 37
Life reversions.....	1,621 00
Agents' balances and bills receivable.....	1,914 88
Total ledger assets.....	\$ 8,996,998 96
Less market value of stocks, bonds, debentures, &c. under ledger value.....	76,394 63
	<u>\$ 8,920,604 33</u>
OTHER ASSETS.	
Interest due.....	\$ 25,180 02
Interest accrued.....	134,044 44
Total carried out.....	159,224 46
Rents due and accrued.....	339 25
Net amount of uncollected and deferred premiums: on new business, \$49,085 89; on renewals, \$329,976 76.....	379,062 65
Total assets.....	<u><u>\$ 9,459,230 69</u></u>

## LIABILITIES.

*Amount computed upon statutory basis to cover the net present value of all policies in force.....	\$8,265,588 00
Reserve for reversionary additions and premium reductions.....	42,939 00
Reserve for life annuities.....	18,320 00
Total.....	\$8,326,847 00
Deduct value of policies reinsured in other companies.....	69,138 00
Net reinsurance reserve.....	\$ 8,257,709 00
Claims for death losses, unadjusted but not resisted.....	\$ 139,102 89
Total claims for death losses (\$12,655.89 accrued in pre- vious years).....	139,102 89
Claims for matured endowments unadjusted but not resisted.....	300 00
Present value of death claims payable by instalments not yet due....	25,440 00
Surrender values claimable on policies cancelled.....	1,706 00
Dividends to policy-holders due and unpaid.....	4,211 08
Amount of dividends to stockholders due January 2, 1908.....	12,000 00
Due for general expenses.....	9,935 67
Annuity claims due and unpaid.....	1,867 30
Premiums paid in advance.....	2,463 43
Total liabilities.....	<u>\$ 8,454,735 37</u>
Surplus on policy-holders' account.....	<u>\$ 1,004,495 32</u>

Capital stock paid up, \$300,000.

\* Reserve based on Institute of Actuaries' H.M. Mortality Table, with interest at  $4\frac{1}{2}$  per cent for policies and bonus additions issued prior to January 1, 1900; and at  $3\frac{1}{2}$  per cent for all policies issued subsequent to that date. Government Annuitants Experience,  $3\frac{1}{2}$  per cent for annuities.

7-8 EDWARD VII., A. 1908

MANUFACTURERS LIFE—*Continued.*

## INCOME.

Cash received for first year premiums.....	\$ 332,946 24	
Less premiums paid for reinsurance.....	3,738 63	
Total net income from first year premiums.....	\$ 329,207 61	
Cash received for renewal premiums.....	\$ 1,696,477 91	
Renewal premiums paid by dividends.....	5,025 27	
Total.....	\$ 1,701,503 18	
Less premiums paid for reinsurance.....	25,261 33	
Total net cash from renewal premiums.....	1,676,241 85	
Single premiums paid by dividends.....	8,395 00	
Cash received for single premium for life annuities.....	\$ 500 00	
Cash received for annual premiums for life annuities.....	92 50	
Total income from life annuity premiums.....	592 50	
Total net premium income.....	\$ 2,014,436 96	
Received for interest and dividends (\$425,388.07, less \$4,760.87 paid for commission on loans).....	420,627 20	
Received for rents.....	355 61	
Profit on sale of securities.....	157 81	
Total income.....	\$ 2,435,577 58	

## EXPENDITURE.

Cash paid for death losses.....	\$ 413,921 41	
Payments on matured instalment policies.....	1,240 00	
Total.....	\$ 415,161 41	
Deduct amount received from other companies for reinsurance.....	25,000 00	
Net amount paid for death claims (\$85,779.18 of which accrued in previous years).....	\$ 390,161 41	
Net amount of cash paid for endowment claims.....	119,222 00	
Cash paid to annuitants.....	2,266 98	
Cash paid for matured investment policies.....	37,984 28	
Cash paid for surrendered policies.....	116,830 26	
Cash dividends paid to policy-holders.....	41,342 63	
Cash dividends applied to payment of premiums.....	13,420 27	
Total paid to policy-holders.....	\$ 721,227 83	
Cash paid to stockholders, for interest or dividends.....	24,000 00	
Cash paid for taxes, licenses, fees or fines.....	16,028 92	
Head office salaries, \$67,864; do travelling expenses, \$4,539.16; directors' fees, \$11,961.16; auditors' fees and travelling auditor's salary, \$2,900.03.....	87,264 35	
Commissions, first year, \$174,602.77; do. renewal, \$87,294.43; commissions advanced to agents, \$41,329.04; agency salaries, \$45,426.07; agency travelling expenses, \$13,633.90.....	362,286 21	
Miscellaneous expenses, viz :—Advertising, \$9,463.86; books and periodicals, \$899.22; exchange, \$773.92; express, telegrams and telephone, \$1,261.07; investment expenses, \$3,750.28; legal expenses, \$5,757.92; medical fees, \$23,986.31; office furniture, \$3,959.31; postage, \$4,275.72; printing and stationery, \$6,160.37; rent, fuel and light, \$14,323.88; mercantile agencies and inspections, \$603.46; office supplies, \$2,206.38; sundry expenses including retiring allowances, \$11,488.36.....	88,913 06	
Total expenditure.....	\$ 1,299,720 37	

## SESSIONAL PAPER No. 8

## MANUFACTURERS LIFE—Continued.

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$	7,861,441	75
Amount of cash income as above.....		2,435,577	58
Total.....	\$	10,297,019	33
Amount of expenditure as above.....	\$	1,299,720	37
Amount written off real estate.....		300	00
Total.....	\$	1,300,020	37
Balance, net ledger assets at December 31, 1907.....	\$	8,996,998	96

## MISCELLANEOUS.

Number of policies reported during the year as taken and paid for in cash.....		4,572	
Amount of said policies.....	\$	7,800,083	00
Amount of said policies reinsured in other companies.....		188,069	00
Number of policies become claims during the year (including matured endowments).....		360	
Amount of said claims.....		544,026	00
Number of policies in force at date.....		35,051	
Amount of said policies.....	\$	51,181,030	
Bonus additions thereto.....		56,127	
Total.....	\$	51,237,157	
Amount of said policies reinsured in other companies (including \$272 bonus additions).....		873,996	
Net amount in force at December 31, 1907.....		50,363,161	00
Number of life annuities in force.....		13	
Amount of annual payments thereunder.....		3,299	68

## EXHIBIT OF POLICIES.

## In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	20,645	\$ 28,101,904		
Endowment assurances.....	11,545	17,216,136		
All other policies.....	935	2,018,676		
Bonus additions.....		43,939		
			33,125	\$ 47,380,655 00

## New policies issued:—

Whole life policies.....	2,884	\$ 4,630,090		
Endowment assurances.....	2,075	3,649,330		
All other policies.....	105	444,852		
Bonus additions.....		14,785		
			5,064	8,739,057 00
Old policies revived.....			42	58,467 00
Old policies changed and increased.....			90	193,565 00
Total.....			38,321	\$ 56,371,744 00
Deduct policies terminated and not taken.....			3,270	5,134,587 00

7-8 EDWARD VII., A. 1908

MANUFACTURERS LIFE—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.		
Whole life policies .....	21,862	\$ 30,265,927		
Endowment policies .....	12,243	18,755,695		
All other policies .....	946	2,159,408		
Bonus additions .....		56,127		
		<u>35,051</u>	\$ 51,237,157	00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$623) . . . .	269	\$ 424,754
" maturity (including bonus additions, \$272) .....	91	119,272
" expiry .....	3	31,333
" surrender (including bonuses, \$1,511) . . . .	383	561,404
" lapse (including bonuses, \$329) . . . .	1,821	2,696,701
" change and decrease .....	86	307,652
" not taken .....	617	993,471
Total (including bonuses, \$2,735) . . . .	<u>3,270</u>	<u>\$ 5,134,587</u>

## DETAILS OF POLICIES REINSURED.

Whole life policies .....	\$ 325,070
Endowment policies .....	249,300
All other policies .....	299,354
Bonus additions .....	272
Total .....	<u>\$ 873,996</u>

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

## ASSETS.

Amount of mortgages on real estate .....	\$ 129,370	00
Amount of loans secured by bonds assigned as collateral .....	317,300	00
Amount of loans to policy-holders on policies assigned as collaterals .....	165,252	76
Amount of loans under non-forfeiture agreement .....	38,467	37
Market value of bonds in foreign securities .....	945,789	39
Cash in banks .....	24,923	17
Interest due and accrued .....	27,590	42
Market value of stocks .....	40,000	00
Net amount of premiums outstanding and deferred—		
On new business, \$26,054.14 ; on renewals, \$137,705.54 .....	163,759	68
Other assets .....	78	48
Total assets outside of Canada .....	<u>\$ 1,852,531</u>	<u>27</u>

## SESSIONAL PAPER No. 8

## MANUFACTURERS LIFE—Continued.

## LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover present value of policies in force. . . . .	\$ 1,998,470
Deduct value of policies reinsured in other companies. . . . .	32,479
Net reinsurance reserve. . . . .	\$ 1,965,991 00
Claims for death losses unadjusted but not resisted. . . . .	86,587 00
Surrender values claimable on policies cancelled. . . . .	516 00
Due on account of general expenses. . . . .	3,591 48
Dividends to policy-holders due and unpaid. . . . .	67 10
Premiums paid in advance. . . . .	153 76
Total liabilities. . . . .	<u>\$ 2,056,906 34</u>

## PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums. . . . .	\$ 180,848 95
Less premiums paid for reinsurance. . . . .	3,219 65
Total net income from first year premiums. . . . .	\$ 177,629 30
Cash received for renewal premiums. . . . .	\$ 629,563 80
Renewal premiums paid by dividends. . . . .	518 12
Total. . . . .	\$ 630,081 92
Less premiums paid for reinsurance. . . . .	12,710 08
Total net income from renewal premiums. . . . .	617,371 84
Single premiums paid by dividends. . . . .	3,332 00
Total net premium income outside of Canada. . . . .	<u>\$ 798,333 14</u>

## PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death losses. . . . .	\$ 179,941 23
Less amount received for reinsured death claims. . . . .	25,000 00
Cash paid for death claims (\$59,220 of which accrued in previous years) . . . . .	\$ 154,941 23
Cash paid to annuitants. . . . .	173 68
Cash paid for surrendered policies. . . . .	44,774 56
Cash dividends applied in payment of premiums. . . . .	3,850 12
Cash dividends paid to policy-holders. . . . .	1,325 45
Total amount paid to policy-holders outside of Canada. . . . .	<u>\$ 205,065 04</u>

## MISCELLANEOUS.

Number of new policies taken during the year outside of Canada and paid for in cash. . . . .	1,879
Amount of said policies. . . . .	\$ 3,432,611 00
Amount of said policies reinsured in other companies. . . . .	122,247 00
Number of policies become claims (including matured endowments). . . . .	97
Amount of said claims. . . . .	165,078 00
Number of policies in force at date. . . . .	8,388
Amount in force. . . . .	\$ 14,097,543
Bonus additions thereto. . . . .	16,467
Total. . . . .	\$ 14,114,010
Amount reinsured in other companies. . . . .	368,513
Net amount in force at December 31, 1907. . . . .	13,745,497 00
Number of life annuities in force outside of Canada. . . . .	2
Amount of annual payments thereunder. . . . .	173 68

7-8 EDWARD VII., A. 1908

MANUFACTURERS LIFE—*Concluded.*

## EXHIBIT OF POLICIES OUTSIDE OF CANADA.

## Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies . . . . .	1,852	\$ 3,498,126		
Endowment policies . . . . .	5,595	8,673,394		
All other policies . . . . .	69	186,840		
Bonus additions . . . . .		12,141		
			7,516	\$12,370,501 00

## New policies issued :—

Whole life policies . . . . .	558	\$ 1,070,195		
Endowment assurances . . . . .	1,545	2,823,335		
All other policies . . . . .	23	57,852		
Bonus additions . . . . .		5,924		
			2,126	3,957,306 00

Old policies revived . . . . .			11	17,980 00
Old policies changed and increased . . . . .			26	56,982 00

Total . . . . .			9,679	\$16,402,769 00
Deduct policies terminated . . . . .			1,291	2,288,759 00

## Policies in force at end of year :—

	No.	Amount.		
Whole life policies . . . . .	2,079	\$ 3,893,426		
Endowment assurances . . . . .	6,237	10,025,023		
All other policies . . . . .	72	179,094		
Bonus additions . . . . .		16,467		
			8,388	\$14,114,010 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE OUTSIDE OF CANADA.

	No.	Amount.
Policies terminated by death (including bonuses, \$321) . . . . .	97	\$ 165,078
" " expiry . . . . .		15,095
" " surrender (including bonuses, \$1,094) . . . . .	107	194,449
" " lapse (including bonuses, \$183) . . . . .	739	1,234,941
" " change and decrease . . . . .	27	103,475
" " not taken . . . . .	321	575,721
Total terminated outside of Canada (including bonuses, \$1,598) . . . . .	1,291	\$ 2,288,759

## POLICIES REINSURED (BUSINESS OUTSIDE OF CANADA).

Whole life policies . . . . .	\$ 178,533
Endowment assurances . . . . .	165,667
All other policies . . . . .	24,313
Total . . . . .	\$ 368,513

SESSIONAL PAPER No. 8

## THE MONARCH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JAMES T. GORDON.  
 Chief Agent and General Manager—  
 JOHN W. W. STEWART.

Secretary—WALTER B. CRAWLEY.  
 Principal Office—Winnipeg, Man.

(Incorporated by an Act of the Parliament of Canada, July 18, 1904, being  
 4 Edward VII, cap. 96. Dominion license issued July 4, 1906.)

## CAPITAL.

Amount of joint stock capital authorized . . . . .	\$ 2,000,000 00
Amount subscribed for . . . . .	980,500 00
Amount paid up in cash . . . . .	87,271 14

(For List of Shareholders, see Appendix.)

## ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens . . . . .	\$ 39,962 15
Amount of loan on other company's policy . . . . .	100 00

Debentures owned by the company :—

	Par value.	Ledger value.
*City of Calgary debentures, 1925, 4½ p.c. . . . .	\$ 5,950 00	\$ 6,145 75
+City of Winnipeg debentures, 1941, 5½ p.c. . . . .	35,000 00	32,925 54
*Town of Sarnia Local Improvement debentures, 1908 to 1924, 4½ p.c. . . . .	17,805 45	18,510 84
Total par and ledger values . . . . .	\$ 58,755 45	\$ 57,582 13

Carried out at ledger value . . . . . 57,582 13

Cash at head office . . . . . 241 93

Cash in banks, viz :—

Bank of Toronto, Winnipeg . . . . .	\$ 5,596 54
Dominion Bank, Winnipeg . . . . .	7,298 62
Bank of Nova Scotia, Winnipeg . . . . .	1,348 95
" " Saskatoon . . . . .	207 42
Dominion Bank, Fort William . . . . .	60 15

Total cash in banks carried out . . . . . 14,511 68

Bills receivable . . . . . 4,925 55

Sundry debtors. . . . . 19,902 46

Total ledger assets . . . . . \$ 137,225 90

## OTHER ASSETS.

Interest due, \$1,550.38 ; accrued, \$1,464.46 ; total carried out . . . . . 3,014 84

Office furniture . . . . . 1,221 90

Net amount of outstanding and deferred premiums : on new business,  
 \$7,539.58 ; on renewals, \$84.07 . . . . . 7,623 65

Total assets . . . . . \$ 149,086 29

\*In deposit with Receiver General.

+ \$20,000 par value in deposit with Receiver General.



7-8 EDWARD VII., A. 1908

MONARCH LIFE—*Continued.*

## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies reversionary additions, premium reductions and annuities in force.....	\$	10,583	69
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		850	47
Total.....	\$	11,434	16
Deduct value of policies reinsured in other companies.....		310	00
*Net reinsurance reserve.....	\$	11,124	16
Commission on sale of stock of the company.....		3,420	00
Premiums paid in advance.....		169	83
Interest paid in advance upon mortgage loans.....		176	15
Amount received in respect of applications for shares of the company not allotted.....		1,350	00
Contingent reserve.....		7,703	50
Total liabilities.....	\$	23,943	64
Surplus on policy-holders' account.....	\$	125,142	65

Capital stock paid up, \$87,271.14.

## INCOME.

Cash received for first year premiums.....	\$	9,432	11
Less premiums paid for reinsurance.....		345	25
Total net income from first year's premiums.....	\$	9,086	86
Cash received for renewal premiums.....	\$	1,379	39
Less premiums paid for reinsurance.....		51	20
Net income from renewal premiums.....		1,328	19
Total net premium income.....	\$	10,415	05
Amount received for interest.....		2,651	75
Cash received for premium on capital stock.....		49,641	90
Total.....	\$	62,708	70
Cash received in respect of applications for stock not allotted as at December 31, 1907.....		1,350	00
Received for calls on capital.....		19,461	14
Total income.....	\$	83,519	84

## EXPENDITURE.

Taxes, licenses, fees or fines.....	\$	734	38
Head office salaries, \$9,554.68; do. travelling expenses, \$525.65; auditors' fees, \$790; directors' travelling expenses, \$110.....		10,980	33
Commissions, first year, \$1,339.98; agency salaries, \$4,114.89; agency travelling expenses, \$1,035.25.....		6,490	12
All other expenditure, viz:—Advertising, \$700.45; books and periodicals, \$18; exchange, \$127.49; express, telegrams and telephones, \$256.62; investment expenses, \$808; legal expenses, \$3,582.52; medical fees, \$2,338; office furniture, &c., \$112.35; postage, \$318.06; printing and stationery, \$1,972.42; rent, fuel and light, \$633.73; commission on sale of stock, \$10,694.50; expense, \$1,008.52.....		22,570	66
Total expenditure.....	\$	40,775	49

## SESSIONAL PAPER No. 8

MONARCH LIFE—*Concluded.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906 .....	\$	94,481	55
Amount of cash income as above .....		83,519	84
Total .....	\$	178,001	39
Less expenditure as above .....		40,775	49
Balance, net ledger assets at December 31, 1907 .....	\$	137,225	90

## MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash .....	121		
Amount of said policies .....	\$	271,000	00
Amount of said policies reinsured in other licensed companies in Canada .....		15,000	00
Number of policies become claims .....	None		
Number of policies in force at December 31, 1907 .....	228		
Amount of said policies .....	\$	589,766	
Amount of said policies reinsured in other licensed companies in Canada .....		54,000	
Net amount in force at December 31, 1907 .....		535,766	00

## EXHIBIT OF POLICIES:

## Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life .....	66	\$ 104,293		
Endowment assurances .....	5	6,000		
			71	\$ 110,293 00

## New policies issued :—

	No.	Amount.		
Whole life .....	217	\$ 552,000		
Endowment assurances .....	13	34,766		
All other .....	3	20,000		
			233	606,766 00

Total .....	304	\$ 717,059 00
Deduct policies terminated and not taken .....	76	127,293 00

## Policies in force at December 31, 1907 :—

	No.	Amount.		
Whole life .....	211	\$ 537,000		
Endowment assurances .....	14	32,766		
All other .....	3	20,000		
			228	\$ 589,766 00

## DETAILS OF TERMINATIONS.

Policies terminated by lapse .....	71	\$ 116,500
" not taken .....	5	10,793
Total terminated .....	76	\$ 127,293

## DETAILS OF POLICIES REINSURED.

Whole life .....	\$ 39,000 00
Endowment assurances .....	10,000 00
All other .....	5,000 00
Total .....	\$ 54,000 00

7-8 EDWARD VII., A. 1908

## THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN R. HEGEMAN. | Secretary—JAMES S. ROBERTS.  
 Principal Office—Madison Avenue, New York City.  
 Chief Agent in Canada—JOHN TILTON. | Head Office in Canada—Ottawa.  
 (Incorporated, June, 1866. Commenced business in Canada, November, 1872.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 2,000,000 00

## ASSETS IN CANADA.

Value of real estate in Canada held by company (office building, corner Metcalfe and Queen Sts., Ottawa, \$17,755.40; 39 St. John St., Quebec, \$37,468.71; building site, St. Laurent, near Montreal, \$300) . . . . . \$ 55,524 11  
 Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens . . . . . 13,000 00  
 Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals . . . . . 133,401 18  
 Premium obligations on Canadian policies in force . . . . . 4,631 72  
 Stocks and bonds with the Receiver General:—

	Par value.	Market values.
Dominion of Canada stock, 1947, 2½ p.c. . . . .	\$ 97,333 33	\$ 75,816 00
Canadian Northern Railway bonds, 1929-30, 4 p.c. . . . .	372,300 00	372,299 99
City of Montreal Consolidated Fund bonds, 1944, 4 p.c. . . . .	709,000 00	683,375 00
City of Montreal gold bonds, 1939, 3½ p.c. . . . .	537,000 00	477,930 00
Town of Maisonneuve bonds, 1940, 4½ p.c. . . . .	50,000 00	49,000 00
Town of Salaberry, Valleyfield bonds, 1926, 4 p.c. . . . .	50,000 00	44,000 00
Toronto Local Improvement debentures, 1911, 4 p.c. . . . .	47,535 56	46,347 17
Toronto Local Improvement debentures, 1909, 3½ p.c. . . . .	50,126 67	49,061 48
Toronto General Consolidated Loan debentures, 1929-44, 3½ p.c. . . . .	1,022,000 00	907,097 99
Province of Manitoba bonds, 1930-33, 4 p.c. . . . .	600,000 00	588,000 00
" New Brunswick bonds, 1938, 3 p.c. . . . .	97,333 33	77,195 06
" Quebec stock, 1937, 3 p.c. . . . .	146,000 00	116,800 00
City of Winnipeg bonds, 1933, 4 p.c. . . . .	110,000 00	101,750 00
City of Ottawa debentures, 1925-33, 4 p.c. . . . .	214,000 00	206,820 00

Total par and market values . . . . . \$ 4,093,628 89 \$ 3,795,492 69

Carried out at market value . . . . . 3,795,492 69  
 Interest due, \$635.93; accrued, \$47,039.65 . . . . . 47,675 58  
 Rents due and accrued . . . . . 320 82

Gross premiums due and uncollected on Canadian policies in force . . . \$ 41,130 87  
 Gross deferred premiums on same . . . . . 120,881 91

Total outstanding and deferred premiums . . . . . \$ 162,012 78  
 Deduct cost of collection at 20 per cent . . . . . 32,402 56

Net outstanding and deferred premiums (ordinary) . . . . . 129,610 22  
 " " " (industrial) . . . . . 11,621 93

Total assets in Canada . . . . . \$ 4,191,278 25

## SESSIONAL PAPER No. 8

## METROPOLITAN LIFE—Continued.

## LIABILITIES IN CANADA..

Amount computed to cover the net present value of all policies in force including reserve for reversionary additions. ....	\$ 4,450,933 00
Reserve for annuities .....	5,700 00
* Total net reinsurance reserve.....	\$ 4,456,633 00
Present value of amounts not yet due on matured instalment policies..	414 00
Claims for death losses unadjusted but not resisted.....	\$ 5,339 50
"          "          resisted, not in suit.....	157 50
Total claims unsettled.....	5,497 00
Surrender values claimable under cancelled policies.....	1,548 00
Amount of dividends to Canadian policy-holders due and unpaid.....	1,676 22
Estimated amount of dividends apportioned to Canadian policy-holders, payable in 1908.....	25,026 00
Due an account of general expenses.....	9,279 25
Premiums paid in advance.....	3,189 27
Interest paid in advance.....	455 00
Total liabilities in Canada.....	\$ 4,503,717 74

## INCOME IN CANADA.

Premium income (ordinary—new, \$155,937.96 ; ordinary—renewal, \$426,990.38 ; industrial, \$1,147,002.63).....	\$ 1,729,930 97
Cash received for annuities.. ..	2,000 00
Total net premium income.....	\$ 1,731,930 97
Amount received for interest or dividends on stock, &c.....	147,351 89
Rents.....	5,518 10
Total income in Canada.....	\$ 1,884,800 96

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (ordinary, \$72,114 ; industrial, \$216,826.91) .....	\$ 288,940 91
Premium obligations used in payment of same (industrial).....	258 03
Total net amount paid on account of death claims.....	\$ 289,198 94
Net amount paid for endowment claims in Canada (ordinary, \$8,892 ; industrial, \$840.50).....	9,732 50
Cash paid to annuitants .....	460 10
Cash paid for surrendered policies (ordinary, \$19,911 ; industrial, \$8,931.23).....	28,842 23
Cash dividends paid to Canadian policy-holders, or applied in payment of premiums (ordinary, \$21,354 ; industrial, \$27,643.83).....	48,997 83
Total net amount paid to policy-holders in Canada. ....	\$ 377,231 60

\* Reserve on policies issued prior to January 1, 1901, based on Combined Experience 4 per cent Tables and reserve on policies issued on and subsequent to January 1, 1901, based on American Experience 3½ per cent Tables.

7-8 EDWARD VII., A. 1908

METROPOLITAN LIFE—*Continued.*EXPENDITURE—*Concluded.*

Cash paid for commission, salaries and other expenses of officials in Canada (ordinary, \$89,918.93 ; industrial, \$456,304.77).....	546,223 70
Cash paid for licenses, taxes, fees or fines in Canada (ordinary, \$6,858.71; industrial, \$17,052.09).....	23,910 80
Total expenditure in Canada .....	\$ 947,366 10

## PREMIUM NOTE OR LIEN ACCOUNT.

Premium obligations on hand at beginning of year.....	\$ 8,417 14
“ received during the year.....	1,212 87
Total.....	\$ 9,630 01

## Deductions during the year, viz. :—

Amount of obligations used in payment of claims.....	\$ 258 03
“ “ used in purchase of surrendered policies.....	389 40
“ “ voided by lapse and transfer.....	537 26
“ “ redeemed in cash.....	24 01

Total deductions ..... 1,208 70

Balance, note assets at the end of the year ..... \$ 8,421 31

## MISCELLANEOUS,

Number of new policies reported during the year as taken in Canada and paid for in cash—Ordinary, 6,367 ; industrial, 86,747.....	93,114
Amount of said policies—Ordinary.....	\$ 5,189,887
“ “ Industrial.....	11,030,992
	\$ 16,220,879 00
Number of policies become claims in Canada during the year—Ordinary, 110 ; industrial, 3,311.....	3,421
Amount of said claims—Ordinary.....	\$ 81,956 00
“ “ Industrial.....	218,786 94
	300,742 94
Number of policies in force in Canada at date—Ordinary, 18,191 ; industrial, 280,671.....	298,862
Amount of said policies—Ordinary.....	\$ 14,892,971
“ “ Industrial.....	33,218,513
Net in force December 31, 1907.....	48,111,484 00
Number of life annuities in force in Canada at date.....	5
Amount of annual payments thereunder .....	830 30

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## Ordinary Policies.

Policies in force at the beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	6,018	\$ 6,754,485		
Endowment.....	8,661	5,062,927		
Term and all other .....	36	182,608		
		14,715	\$ 12,000,020 00	

## SESSIONAL PAPER No. 8

METROPOLITAN LIFE—*Continued.*EXHIBIT OF POLICIES.—*Concluded.*

New policies issued, and old policies revived, changed and increased :—

	No.	Amount.		
Whole life.....	3,900	\$ 3,737,591		
Endowment.....	4,461	2,711,559		
Term and all other.....	19	58,509		
			8,380	6,527,650 00
Net transferred to Canada .....			157	200,364 00
Total .....			23,252	\$ 18,728,034 00
Deduct policies terminated.....	4,962	\$ 3,630,303 00		
Net transferred from Canada.....	99	204,760 00		
Total .....			5,061	3,835,063 00

Policies in force at December 31, 1907 :—

	No.	Amount.		
Whole life.....	7,728	\$ 8,340,629		
Endowment .....	10,412	6,321,234		
Term and all other .....	51	231,108		
			18,191	\$14,892,971 00

*Industrial Policies.*

In force at the beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	29,795	\$ 3,539,555		
Endowment.....	217,891	26,719,004		
Term and all other.....	4,649	97,189		
			252,335	\$30,355,748 00

New policies issued and old policies revived, changed and increased :—

	No.	Amount.		
Whole life .....	54,753	\$ 8,056,139		
Endowment.....	35,027	3,052,480		
Term and all other.....	114	2,280		
			89,894	11,110,899 00
Total .....			342,229	\$41,466,647 00
Deduct policies terminated.....	61,376	\$ 8,194,243 00		
Net transferred from Canada. ....	182	53,891 00		
Total.....			61,558	\$ 8,248,134 00

In force at December 31, 1907 :—

	No.	Amount.		
Whole life.....	61,719	\$ 8,159,830		
Endowment.....	214,263	24,961,429		
Term and all other .....	4,689	97,254		
			280,671	\$33,218,513 00

## DETAILS OF TERMINATIONS.

	Ordinary.		Industrial.	
	No.	Amount.	No.	Amount.
Terminated by death.....	95	\$ 72,114	3,289	\$ 217,085
" maturity.....	14	8,842	18	840
" expiry.....			21	625
" surrender.....	411	354,657	3,819	495,061
" lapse.....	2,499	1,868,865	54,229	7,480,632
Policies not taken .....	1,943	1,325,825		
Policies transferred from Canada..	99	294,760	182	53,891
Total.....	5,061	\$ 3,835,063	61,558	\$ 8,248,134

7-8 EDWARD VII., A. 1908

METROPOLITAN LIFE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total premium income.....	\$64,046,983 11
Consideration for supplementary contracts not involving life contingencies.....	1,470 00
Received for interest and dividends.....	7,387,539 37
Received for rent.....	1,169,573 37
Profit on sales or maturity of ledger assets.....	126,383 13
Increase in book value of ledger assets.....	347,339 46
Taxes refunded.....	34,872 45

Total income..... \$73,114,160 89

## DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments.....	\$18,233,369 58
For annuities involving life contingencies.....	133,010 45
Premium notes voided by lapse.....	25,357 50
Surrender values paid in cash.....	1,011,538 10
Dividends applied to pay renewal premiums.....	2,185,951 91
Dividends paid policy-holders in cash.....	1,421,874 14
Dividends applied to purchase paid-up additions and annuities.....	87,049 85
Paid for claims on supplementary contracts not involving life contingencies.....	5,285 00
Cash paid to stockholders for interest or dividends.....	140,000 00
Commission and bonuses to agents.....	8,399,433 00
Salaries and allowances for agencies including managers, agents and clerks.....	2,864,044 89
Commutated renewal commissions.....	1,338,370 99
Rents, including \$468,942.85 for company's own occupancy.....	792,636 72
Advertising, printing and stationery and postage.....	764,652 72
Taxes, licenses and insurance department fees.....	935,523 37
Taxes on real estate, \$158,073.71; on other investments, \$12,013.32...	170,087 03
Salaries and all other compensation of officers and home office employees	2,510,911 45
Legal expenses.....	60,844 60
Agency supervision, travelling and other agency expenses.....	748,326 36
Medical examiners' fees and inspection of risks.....	897,488 45
Sundry expenses.....	1,244,147 62

Total disbursements..... \$43,969,903 73

## LEDGER ASSETS.

Book value of real estate (unincumbered, \$19,060,739.24; incumbered \$844,944.19).....	\$19,905,683 43
Loans on bonds and mortgages, first liens on real estate.....	74,620,197 45
Loans secured by pledge of bonds, stocks or other collaterals.....	3,476,500 00
Loans to policy-holders on the company's policies assigned as collateral	5,771,922 09
Premium notes on policies in force.....	780,453 03
Book value of stocks and bonds owned.....	92,692,316 72
Deposited in trust companies and banks.....	4,984,653 81
Cash on hand and in transit.....	258,221 88
Agents' debit balances, and supplies.....	41,715 19
Cash advanced to facilitate payment of death claims.....	15,525 00
Advanced for fire insurance premiums secured by mortgage.....	568 76

Total net ledger assets..... \$202,550,757 36

## SESSIONAL PAPER No. 8

METROPOLITAN LIFE—*Concluded.*

## NON-LEDGER ASSETS.

Interest due and accrued.....	2,486,064	58
Rents due and accrued.....	16,849	22
Net amount of uncollected and deferred premiums.....	4,341,435	92
Industrial premiums due and unpaid.....	425,831	33
	<hr/>	
Gross assets.....	\$209,820,938	41
Deduct items not admitted.....	11,505,314	18
	<hr/>	
Total admitted assets.....	\$198,315,624	23
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## LIABILITIES.

*Net reinsurance reserve.....	\$180,609,483	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	44,069	00
Liability upon policies cancelled upon which a surrender value may be demanded.....	116,170	34
Total unsettled claims.....	412,209	52
Contingent dividends or other profits due policy-holders.....	145,583	05
Premiums paid in advance, including surrender values so applied.....	146,951	39
Special reserves.....	1,161,257	00
Amount set apart for bonuses on deferred dividend policies.....	184,373	00
Unearned interest and rent.....	60,850	70
Due and accrued on account of salaries, rent, &c.....	15,562	74
Dividends apportioned payable to policy-holders during 1908.....	1,050,613	44
Other liabilities.....	416,601	91
Capital stock.....	2,000,000	00
Unassigned funds (surplus).....	11,951,899	14
	<hr/>	
Total liabilities.....	\$198,315,624	23
	<hr/>	

## EXHIBIT OF POLICIES.

*Ordinary Policies.*

	No.	Amount.
Number of new policies issued during the year.....	140,556	
Amount of said policies.....		\$108,520,652 00
Number of policies terminated during the year.....	85,416	
Total amount terminated.....		63,526,923 00
Number of policies in force at date.....	606,922	
Net amount of said policies.....		487,063,095 00
	<hr/>	

*Industrial Policies.*

Number of new policies issued and old policies revived.....	1,642,283	
Amount of said policies.....		\$231,252,454 00
Number of policies terminated during the year.....	1,256,658	
Total amount terminated.....		201,170,689 00
Number of industrial policies in force at date.....	9,013,087	
Amount of said policies.....		1,317,883,486 00
	<hr/>	

\* Computed according to the Actuaries' Table with 4 per cent interest for all policies issued prior to January 1, 1901, and the American Experience Table with  $3\frac{1}{2}$  per cent interest for all policies issued after that date.



## THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT MELVIN.

Secretary—CHARLES RUBY.

Treasurer—JULIUS H. ROOS,

Managing Director and Chief Agent—

GEO. WEGENAST.

Actuary—M. S. HALLMAN.

Head Office—Waterloo, Ont.

(Incorporated in 1869 by Act of the Legislature of the Province of Ontario, 32 Vic., cap. 17; amended in 1874 by 37 Vic., cap. 86. Incorporated in 1878 by Act of the Parliament of the Dominion of Canada, 41 Vic., cap. 33; amended in 1889 by 52 Vic., cap. 96; in 1894 by 57-58 Vic., cap. 123; in 1900 by 63 Vic., cap. 112, and in 1903 by 3 Edward VII, cap. 159. Commenced business in Canada in 1870.)

## NO CAPITAL STOCK.

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (unencumbered) held by the company.....	\$ 30,875 79
Amounts secured by way of loans on real estate, by bond or mortgage, first liens.....	5,756,070 85
Amount of loans as above on which interest has been overdue for one year or more previous to statement.....	\$29,500
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	1,410,130 87
Premium obligations on policies in force.....	22,534 21

\*Bonds and debentures owned by the company, viz. :—

City—	Par value.	Book and Market value.
Windsor, 1912, 5 p.c.....	\$ 34,000 00	\$ 34,675 51
" 1908 to 1924, 4 p.c.....	34,265 58	33,780 01
Winnipeg, 1908, 5 p.c.....	50,000 00	50,051 49
" 1922, 4 p.c.....	50,000 00	50,000 00
Belleville, 1937, 4 p.c.....	30,000 00	31,343 90
Hull, 1937, 4 p.c.....	23,500 00	24,552 72
Vancouver, 1939, 3½ p.c.....	10,000 00	10,000 00
Chatham, 1908 to 1911, 4½ p.c.....	2,886 21	2,937 61
Moncton, N.B., 1939, 4 p.c.....	26,009 00	26,896 82
Victoria, 1919 and 1951, 4 p.c.....	85,000 00	86,199 03
St. Thomas, 1919, 4 p.c.....	11,049 11	11,129 62
Calgary, 1929, 4 p.c.....	50,000 00	49,114 66
Guelph, 1908 to 1933, 4½ p.c.....	44,000 00	44,943 41
Moose Jaw, 1910 to 1954, 5 p.c.....	35,000 00	35,957 64
St. Hyacinthe, 1913, 4½ p.c.....	10,000 00	10,000 00
Valleyfield, 1930, 5 p.c.....	10,000 00	10,706 27
Regina, 1908 to 1935, 4½ p.c.....	47,600 00	47,600 00
Halifax, permanent stock, redeemable after notice in 1917, 4½ p.c.....	2,000 00	2,000 00
St. Henri, 1951, 4½ p.c.....	50,000 00	55,134 00
	\$ 605,300 90	\$ 617,022 69

## Town—

Ridgetown, 1908 to 1922, 5 p.c.....	\$ 26,046 32	\$ 26,819 62
Warton, 1908 to 1913, 5 p.c.....	5,742 22	5,799 11
Parkhill, 1908 to 1913, 5 p.c.....	3,000 00	3,046 62
Milton, 1908 to 1921, 5 p.c.....	12,188 47	12,594 19
Berlin, 1908 to 1925, 5 p.c.....	36,928 00	38,462 83
" 1908 to 1915, 4½ p.c.....	4,916 00	5,022 56
" 1908-1941, 4 p.c.....	133,002 83	133,124 22
Dunnville, 1908 to 1911, 6 p.c.....	1,812 70	1,854 83
*Georgetown, 1909 to 1921, 5 p.c.....	35,500 00	36,672 73
Alliston, 1911, 4½ p.c.....	3,750 00	3,750 00

\*Georgetown, \$35,500, in deposit with the Receiver General.

## SESSIONAL PAPER No. 8

## MUTUAL LIFE OF CANADA—Continued.

<i>Town</i> —Continued.	Par value.	Book and Market value.
Alliston, 1912, 5 p.c.	7,600 00	7,767 00
Goderich, 1908 to 1921, 5 p.c.	12,234 63	12,634 86
" 1908 to 1922, $4\frac{1}{2}$ p.c.	11,537 87	11,537 87
" 1908 to 1922, 4 p.c.	45,905 50	45,905 50
Hespeler, 1908 to 1912, 5 p.c.	3,647 82	3,686 15
" 1920-1921, 4 p.c.	12,788 40	12,788 40
Preston, 1908 to 1917, 5 p.c.	4,139 27	4,308 71
Niagara Falls, 1908 to 1923, 5 p.c.	14,754 11	15,159 66
Leamington, 1908 to 1916, 5 p.c.	5,336 39	5,548 81
Mitchell, 1908 to 1923, $4\frac{1}{2}$ p.c.	14,483 12	14,483 12
Simcoe, 1908 to 1923, 5 p.c.	7,050 13	7,307 89
Newmarket, 1908 to 1923, 5 p.c.	4,230 08	4,384 74
" 1908 to 1918, 4 p.c.	3,222 98	3,277 99
Almonte, 1918 and 1920, 5 p.c.	3,400 00	3,649 90
" 1922, 4 p.c.	2,000 00	2,056 97
*Ingersoll, 1913, $4\frac{1}{2}$ p.c.	32,000 00	32,000 00
" 1913, 5 p.c.	4,863 96	4,989 33
Prince Albert, 1911 and 1913, 6 p.c.	11,500 00	12,188 93
Edmonton, 1913, 5 p.c.	15,000 00	15,000 00
" 1915, 6 p.c.	3,630 00	4,124 01
Waterloo, 1908 to 1934, $4\frac{1}{2}$ p.c.	20,520 95	20,723 43
" 1908 to 1932, 4 p.c.	73,017 21	74,296 42
Meaford, 1924, 5 p.c.	14,667 93	15,835 97
" 1929, $4\frac{1}{2}$ p.c.	47,390 15	49,093 93
*Listowel, 1916, 4 p.c.	41,000 00	41,383 40
Sandwich, 1908 to 1926, 5 p.c.	3,144 69	3,417 56
Oshawa, 1908 to 1925, $4\frac{1}{2}$ p.c.	2,239 61	2,331 57
Tillsonburg, 1916, 5 p.c.	8,000 00	8,571 67
Mount Forest, 1908 to 1928, 4 p.c.	56,607 34	57,834 79
Walkerville, 1908 to 1934, $4\frac{1}{2}$ p.c.	51,809 09	52,654 05
Minnedosa, 1910, 3 p.c.	850 00	803 20
Harriston, 1908 to 1927, 4 p.c.	19,896 92	20,118 98
Harriston, 1908 to 1926, $4\frac{1}{2}$ p.c.	9,681 22	9,681 22
Collingwood, 1920 and 1921, $4\frac{1}{2}$ p.c.	6,000 00	6,473 18
" 1908 to 1913 and 1908 to 1918, $4\frac{1}{2}$ p.c.	9,899 79	10,295 19
Brockville, 1912, 4 p.c.	22,000 00	22,339 72
Owen Sound, 1915-1918, 5 p.c.	23,441 43	26,037 36
Campbellton, N.B., 1934, 4 p.c.	50,000 00	51,135 06
Fort William, 1917, $4\frac{1}{2}$ p.c.	13,000 00	13,531 42
Cobourg, 1930-1934, 4 p.c.	50,000 00	52,510 07
St. Mary's, 1908 to 1928, 4 p.c.	78,608 99	79,229 63
Prescott, 1908 to 1929, 4 p.c.	12,535 64	12,535 64
Lethbridge, 1908 to 1933, 5 p.c.	52,460 00	53,647 90
Paris, 1908 to 1923, 4 p.c.	30,821 71	31,016 43
Farnham, Que., 1916, 5 p.c.	30,000 00	31,940 70
St. Louis, 1940, 4 p.c.	50,000 00	50,574 47
St. Jérôme, Que., 1908 to 1950, $4\frac{1}{2}$ p.c.	31,931 93	32,550 35
Maisonnette, 1940 and 1949, $4\frac{1}{2}$ p.c. and $4\frac{1}{2}$ p.c.	40,000 00	40,876 56
Thessalon, 1908 to 1932, 5 p.c.	5,500 86	5,500 86
Richmond, Que., 1908 to 1943, $4\frac{1}{2}$ p.c.	23,040 40	23,829 12
Renfrew, 1908 to 1923, 4 p.c.	6,986 02	6,986 02
Hawkesbury, 1908 to 1933, 4 p.c.	23,107 12	23,107 12
Smiths Falls, 1908 to 1941, 4 p.c.	40,133 76	39,154 17
Arthabaska, 1932, 4 p.c.	23,438 18	23,438 18
Yorkton, 1908 to 1923, 5 p.c.	13,600 00	13,710 39
Portage la Prairie, 1925, 5 p.c.	14,559 42	14,559 42
Lachine, 1940, 4 p.c.	25,000 00	23,790 17
Fraserville, 1933, $4\frac{1}{2}$ p.c.	40,000 00	39,248 20
Medicine Hat, 1908 to 1925, 5 p.c.	23,074 86	23,766 00
Drummondville, 1908 to 1943, 5 p.c.	16,170 32	16,922 36
Southampton, 1909, 5 p.c.	344 00	342 70
" 1909, 6 p.c.	247 00	249 05
" 1910 to 1914, 4 p.c.	10,000 00	10,131 40
" 1908 to 1927, 4 p.c.	1,335 96	1,335 96
Samia, 1908 to 1924, $4\frac{1}{2}$ p.c.	18,700 95	19,061 89
" 1926, 5 p.c.	51,924 80	51,924 80
Longue Pointe, 1908 to 1931, $4\frac{1}{2}$ p.c.	9,661 95	9,487 25
St. Lambert, 1908 to 1956, 4 p.c.	14,852 97	14,308 85
Indian Head, 1908 to 1954, 5 p.c.	50,331 00	53,039 65
Whitby, 1908 to 1933, 4 p.c.	60,078 55	56,935 47
	§ 1,803,763 52	§ 1,832,115 45

\* Ingersoll, \$32,000; Listowel, \$41,000, in deposit with the Receiver General.

MUTUAL LIFE OF CANADA—*Continued.*

<i>Village—</i>	Par value.	Book and Market value.
Blyth, 1908, 5 p.c. ....	\$ 3,000 00	\$ 3,000 00
" 1908 to 1925, 4½ p.c. ....	4,066 20	4,151 26
" 1908 to 1933, 4 p.c. ....	10,279 60	10,205 60
Merrittton, 1908 to 1917, 5 p.c. ....	8,881 92	8,986 00
" 1911 5 p.c. ....	2,845 95	2,884 66
Lucan, 1909, 5 p.c. ....	2,000 00	2,008 00
Elmira, 1908-1909, 5 p.c. ....	2,000 00	2,013 32
" 1908 to 1922, 4 p.c. ....	2,045 29	2,045 29
" 1908 to 1925, 4½ p.c. ....	4,674 04	4,674 04
Exeter, 1908-1913, 5 p.c. ....	4,072 93	4,133 90
Tottenham, 1908-1913, 4½ p.c. ....	872 35	872 35
" 1908-1913, 5 p.c. ....	814 39	824 29
Ottawa East, 1908 to 1915, 4½ p.c. ....	1,267 65	1,294 34
Beamsville, 1924, 5 p.c. ....	9,540 00	10,294 07
Markham, 1908-1922, 4 p.c. ....	5,576 74	5,576 74
Milverton, 1908 to 1917, 4 p.c. ....	3,284 00	3,284 00
Port Elgin, 1908 to 1917, 5 p.c. ....	3,965 55	4,165 43
" 1908 to 1917, 4 p.c. ....	2,040 68	2,040 68
Acton, 1918, 4 p.c. ....	6,000 00	6,154 51
" 1908 to 1924, ....	8,310 11	8,182 33
Shelburne, 1908 to 1929, 4 p.c. ....	7,104 44	7,460 42
Caledonia, 1908 to 1920, 4 p.c. ....	2,000 00	2,000 00
Markdale, 1908 to 1919, 4 p.c. ....	5,292 65	5,292 65
Drayton, 1908 to 1935, 4 p.c. ....	14,653 76	14,550 39
New Hamburg, 1908 to 1911, 4 p.c. ....	2,670 95	2,670 95
Grand Valley, 1908 to 1922, 4 p.c. ....	4,519 01	4,519 01
Wroxeter, 1908 to 1925, 4 p.c. ....	3,073 92	3,012 40
Montmorency, 1908 to 1931, 5 p.c. ....	24,476 30	25,394 61
St. Joseph, 1908 to 1936, 5 p.c. ....	17,872 01	18,750 32
	\$ 167,200 44	\$ 170,441 56
<i>County—</i>		
Antigonish, 1920, 4½ p.c. ....	\$ 6,000 00	\$ 6,301 82
<i>Township—</i>		
Wilmot, 1914, 5 p.c. ....	\$ 835 50	\$ 851 25
Jocelyn, 1908, 7 p.c. ....	600 00	605 92
Hallam, 1908 to 1916, 5 p.c. ....	2,217 42	2,280 69
Springer, 1908 to 1917, 5 p.c. ....	1,711 09	1,749 74
Waterloo, 1908 to 1913, 4 p.c. ....	4,247 00	4,296 07
Charlottenburg, 1908 to 1913, 4 p.c. ....	2,358 15	2,396 25
West Luther, 1908 to 1914, 4½ p.c. ....	385 03	385 03
Springbank, Man., 1908 to 1917, 6 p.c. ....	10,000 00	10,359 78
Grey, 1908 to 1925, 4 p.c. ....	12,143 94	12,023 72
Huntley, 1908 to 1935, 4½ p.c. ....	7,720 61	7,720 61
South Norfolk, 1908 to 1918, 5 p.c. ....	4,400 00	4,518 91
Montcalm, 1903 to 1925, 5 p.c. ....	11,726 18	12,198 05
Tuckersmith, 1908 to 1927, 4½ p.c. ....	10,000 00	9,864 30
	\$ 68,744 92	\$ 69,250 32
<i>School—</i>		
Galt R. C. Separate, 1913, 4½ p.c. ....	\$ 2,200 00	\$ 2,200 00
Waterloo R. C. Separate, 1925, 5 p.c. ....	3,752 01	3,752 01
Berlin, R. C. Separate, 1908 to 1923, 4 p.c. ....	7,677 37	7,677 37
Toronto R. C. Separate, 1918, 4 p.c. ....	50,000 00	52,094 14
New Germany R. C. Separate, 1909, 4 p.c. ....	237 11	237 11
Rockland R. C. Separate, 1908 to 1919, 5 p.c. ....	2,844 84	2,844 84
Tp. of Woolwich Sch., 1908 to 1924, 4½ p.c. ....	3,600 01	3,600 01
Brandon School, 1913, 5 p.c. ....	15,000 00	15,096 49
Brandon District, 1911, 5 p.c. ....	20,000 00	20,358 75
Elm Creek District, Manitoba, 1920, 5 p.c. ....	10,000 00	10,360 35
Rainy River R. C. Sep., 1908 to 1920, 5 p.c. ....	2,262 49	2,262 49
Carran Dist. (Man.), 1922, 5 p.c. ....	12,000 00	12,644 37
Melita Dist. (Man.), 1908 to 1925, 5 p.c. ....	6,900 00	7,102 68
Burns Dist. (Man.), 1908 to 1924, 6 p.c. ....	5,100 00	5,581 92
Kia Ora Dist. (Alta.), 1908 to 1916, 6 p.c. ....	1,350 00	1,406 77
Oak River Dist. (Man.), 1908 to 1927, 5 p.c. ....	9,500 00	9,765 01
Red Deer Dist. (Alta.), 1908 to 1936, 5 p.c. ....	33,833 33	34,241 54
Markham School, 1908 to 1927, 4½ p.c. ....	3,500 00	3,480 14

## SESSIONAL PAPER No. 8

## MUTUAL LIFE OF CANADA—Continued.

## ASSETS—Concluded

<i>School—Concluded.</i>	Par value.	Book and Market value.
Weyburn Dist. (Sask.), 1908 to 1937, 5p. c.....	9,000 00	9,052 00
Forget Dist. (Sask.), 1908 to 1927, 6 p.c.....	5,000 00	5,318 00
Regina Public School, 1908 to 1927, 4½ p.c.....	50,000 00	48,081 38
De Lorimer, Que., 1947, 5 p.c.....	10,000 00	10,000 00
Schneider School Dist. (Sask.), 1908 to 1918, 6 p.c.	1,350 00	1,350 00
Buffalo School Dist. (Sask.), 1908 to 1917, 7 p.c....	1,500 00	1,500 00
Broadview, (Sask.), 1908 to 1928, 6 p.c.....	8,000 00	8,453 55
Calgary Public School, 1908 to 1937, 5 p.c.....	60,000 00	60,147 95
	<b>\$ 334,607 16</b>	<b>\$ 338,608 87</b>

*Miscellaneous Bonds—*

Toronto St. Railway, 1921, 4½ p.c.....	\$ 137,733 32	\$ 142,571 72
Bell Telephone Co., 1925, 5 p.c.....	25,000 00	27,502 10
Hamilton St. Railway, 1928, 4½ p.c.....	15,000 00	15,517 52
Canadian Northern Ry., 1930, 4 p.c.....	149,893 34	152,553 80
Toronto Electric Light Co., 1916, 4½ p.c.....	50,000 00	50,000 00
Manitoba Drainage, 1932, 4 p.c.....	101,000 00	101,931 03
Ont. Gov't Annuities, 1908 to 1944, 4 p.c.....	22,454 74	22,848 19
Winnipeg Electric Ry., 1935, 5 p.c.....	45,000 00	47,300 77
	<b>\$ 546,081 40</b>	<b>\$ 560,225 13</b>

*Summary—*

City.....	\$ 605,300 90	\$ 617,022 69
Town.....	1,803,763 52	1,832,115 45
Village.....	167,200 44	170,441 56
Township.....	68,344 92	69,250 32
County.....	6,000 00	6,301 82
School.....	334,607 16	338,608 87
Miscellaneous.....	546,081 40	560,225 13
	<b>\$ 3,531,298 34</b>	<b>\$ 3,593,965 84</b>

Carried out at account value.....	\$ 3,593,965 84
Cash at head office.....	1,505 19

## Cash in banks, viz. :—

Bank of Toronto, current account.....	\$ 90,088 21
Molsons Bank, Waterloo, current account.....	90,268 32
Canadian Bank of Commerce.....	19,199 67
Bank of Hamilton.....	60,012 67
Union Bank.....	20,925 42

Total cash in banks..... 280,494 29

Total ledger assets..... \$ 11,095,577 04

## OTHER ASSETS.

Interest due.....	\$ 36,664 89
Interest accrued.....	204,890 02

Total interest..... — 241,554 91

Net amount of uncollected and deferred premiums : on new business, \$17,979.47 ; on renewals, \$301,298.50.....	319,277 97
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Total assets..... \$ 11,656,409 92

7-8 EDWARD VII., A. 1908

MUTUAL LIFE OF CANADA—*Continued.*

## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 9,672,616 14	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	393,638 60	
Total.....	\$ 10,066,254 74	
Deduct value of policies reinsured in other companies.....	46,690 85	
* Net reinsurance reserve.....	\$ 10,019,563 89	
Present value of amounts not yet due on matured instalment policies...	38,506 93	
Claims for death losses unadjusted but not resisted.....	\$ 39,350 00	
Claims for matured endowments unadjusted but not resisted.....	1,693 45	
Net amount of claims for death losses and matured endowments.....	41,043 45	
Premiums paid in advance.....	12,737 18	
Liability on lapsed policies subject to surrender privileges.....	4,171 22	
Due on account of medical fees and sundry accounts.....	10,936 75	
Credit ledger balances.....	25,730 82	
Total liabilities.....	\$ 10,152,690 24	
Surplus on policy-holders' account.....	\$ 1,503,719 68	

## INCOME DURING THE YEAR.

Cash received for first year premiums.....	\$ 229,636 63	
Less premiums paid for reinsurance.....	4,535 95	
Total net income from first year's premiums.....	\$ 225,100 68	
Cash received for renewal premiums.....	\$ 1,451,585 74	
Renewal premiums paid by dividends.....	67,737 03	
Total.....	\$ 1,519,322 77	
Less premiums paid for reinsurance.....	15,831 57	
Total net income from renewal premiums.....	1,503,491 20	
Total net income from single premiums.....	1,000 00	
Total net income from life annuity premiums.....	3,450 00	
Total net premium income.....	\$ 1,733,041 88	
Amount received for interest.....	509,240 02	
Profit on sale of real estate.....	1,288 25	
Total income.....	\$ 2,243,570 15	

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 314,860 00	
Payments on matured instalment policies.....	2,916 50	
Total net amount paid for death claims.....	\$ 317,776 50	
Cash paid for matured endowments.....	\$ 178,785 00	
Total amount paid for matured endowment.....	178,785 00	

\* Reserve based as follows:—For assurance and temporary annuitiee, Actuaries' Table with 4 p. c. interest for business dated prior to 1900, H.M. 3½ p. c. for business dated 1900-2 and H.M. 3 p. c. for business subsequent to 1902. For life annuities, the British Offices Life Annuity Tables 1893, with the same rates of interest as those specified above.

## SESSIONAL PAPER No. 8

MUTUAL LIFE OF CANADA—*Continued.*EXPENDITURE—*Concluded.*

Total net amount paid for death claims and matured endowments. ....	\$	496,561	50
Cash paid to annuitants. ....		10,714	93
Paid for surrendered policies. ....		92,138	68
Cash dividends paid to policy-holders ..		8,832	97
Cash dividends applied in payment of premium obligations and interest		4 235	19
Cash dividends applied in payment of premiums. ....		67,737	03
<hr/>			
Total amount paid to policy-holders .....	\$	680,220	30
Cash paid for taxes, licenses, fees or fines. ....		15,119	92
Head office salaries, \$39,959.46; do., travelling expenses, \$2,516.07; directors' fees, including president's salary, \$12,942.84; auditors' fees, \$1,650 ..		57,068	37
Commissions, first year, \$128,981.32; do., renewals, \$86,149.86; agency salaries, \$29,086.66 .....		244,217	84
All other expenditure, viz.:—Advertising, \$8,535.10; books and periodicals, \$241.02; exchange, \$265.46; express, telegrams and telephones, \$1,375.28; investment expenses, \$9,604.01; legal expenses, \$1,470.21; medical fees, \$16,032.05; office furniture, &c., \$3,452.79; postage, \$2,058.47; printing and stationery, \$8,919.86; rent, fuel and light, \$10,876.75; incidentals, \$4,744.20.		67,575	20
<hr/>			
Total expenditure .....	\$	1,064,201	63
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## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year. ....	\$	25,786	38
"    received during the year. ....		1,420	40
<hr/>			
Total .....	\$	27,206	78
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Deductions during the year, viz:—			
Premium obligations used in payment of claims. ....	\$	3,906	04
"    used in payment of dividends to policy-holders ..		766	53
<hr/>			
Total deductions. ....		4,672	57
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Balance, note assets at end of year .....	\$	22,534	21
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## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906. ....	\$	9,890,477	70
Amount of income as above ..		2,243,570	15
<hr/>			
Total .....	\$	12,134,047	85
Amount of expenditure as above ..		1,064,201	63
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Balance, net ledger assets at December 31, 1907. ....	\$	11,069,846	22
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7-8 EDWARD VII., A. 1903

MUTUAL LIFE OF CANADA—*Continued.*

## MISCELLANEOUS

Number of new policies reported during the year as taken and paid for in cash.....	3,574	
Amount of said policies.....	\$ 6,393,382	00
Amount of said policies reinsured in other companies.....	148,800	00
Number of policies become claims during the year (including matured endowments).....	351	
Amount of said claims.....	488,422	00
Number of policies in force at date.....	33,140	
Amount of said policies.....	\$ 51,091,847	58
Amount of said policies reinsured in other companies, including bonus additions.....	452,624	25
Net amount in force at December 31, 1907.....	50,639,223	33
Number of life annuities in force at December 31, 1907.....	37	
Amount of annual payments thereunder.....	8,951	56

## EXHIBIT OF POLICIES.

Policies in force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	19,280	\$ 29,841,696	38	
Endowment policies.....	11,075	15,632,011	20	
All other policies.....	631	1,438,700	00	
Total.....		30,986	\$46,912,407	58

New policies issued :—

	No.	Amount.		
Whole life policies.....	2,466	\$ 4,803,251	00	
Endowment policies.....	1,216	1,848,561	00	
All other policies.....	137	424,250	00	
Total.....		3,819	7,076,062	00

Old policies revived.....	41	\$ 53,341	00
Old policies changed and increased.....	62	127,670	00

Total.....	34,908	\$ 54,169,480	58
Deduct policies which have ceased to be in force.....	1,768	3,077,633	00

Policies in force at December 31, 1907 :—

	No.	Amount.		
Whole life policies.....	20,832	\$ 33,034,247	38	
Endowment policies.....	11,647	16,543,650	20	
All other policies.....	661	1,513,950	00	
		33,140	\$ 51,091,847	58

## POLICIES REINSURED.

	Amount.
Whole life policies.....	\$ 334,743 00
Endowment policies.....	76,490 00
All other policies.....	41,000 00
Bonus.....	391 25
	<hr/>
	\$ 452,624 25

## SESSIONAL PAPER No. 8

MUTUAL LIFE OF CANADA—*Continued.*

## DETAILS OF POLICIES TERMINATED DURING THE YEAR 1907.

	No.	Amount.
By death.....	208	\$ 311,137 00
By maturity.....	143	177,285 00
By expiry.....	34	90,300 00
By surrender.....	420	590,170 00
By lapse.....	722	1,229,709 00
By change and decrease.....	60	156,932 00
By not being taken.....	181	522,100 00
Total terminated.....	<u>1,768</u>	<u>\$ 3,077,633 00</u>

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

## ASSETS OUTSIDE OF CANADA.

Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	\$	1,698 35
Net amount of outstanding and deferred premiums : on new policies, \$1,009.63 ; on renewals, \$2,093.82.....		3,103 45
Total assets outside of Canada.....	\$	<u><u>4,801 80</u></u>

## LIABILITIES OUTSIDE OF CANADA.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	48,331 00
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		2,061 00
Net reinsurance reserve.....	\$	50,392 00
Due on account of medical fees.....		175 00
Total liabilities outside of Canada.....	\$	<u><u>50,567 00</u></u>

## PREMIUM INCOME—OUTSIDE OF CANADA.

Total net income from first year premiums.....	\$	1,420 27
Cash received for renewal premiums.....		10,757 80
Renewal premiums paid by dividends.....		92 53
Total net premium income.....	\$	<u><u>12,270 60</u></u>

## PAYMENTS TO POLICY-HOLDERS—OUTSIDE OF CANADA.

Cash paid for death losses.....	\$	2,515 00
Cash paid for surrendered policies.....		276 00
Cash dividends applied in payment of premiums.....		92 53
Total paid to policy-holders.....	\$	<u><u>2,883 53</u></u>



7-8 EDWARD VII., A. 1903

MUTUAL LIFE OF CANADA—*Concluded.*

## MISCELLANEOUS—OUTSIDE OF CANADA.

Number of policies reported during the year as taken and paid for in cash . . . . .	12	
Amount of same . . . . .	\$	42,000 00
Number of policies become claims . . . . .	3	
Amount of said claims . . . . .		2,515 00
Number of policies in force and in other countries at Dec. 31, 1907. 198		
Amount of same . . . . .		<u>375,000 00</u>

## EXHIBIT OF POLICIES OUTSIDE OF CANADA.

## Policies in force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies . . . . .	88	\$ 142,500		
Endowment policies . . . . .	105	182,500		
			193	\$ 325,000 00

## New policies issued :—

	No.	Amount.		
Whole life policies . . . . .	7	\$ 51,000		
Endowment policies . . . . .	14	27,000		
			21	78,000 00

Total . . . . .	214	\$ 403,000 00
Deduct policies which have ceased to be in force . . . . .	16	28,000 00

## Policies outstanding at December 31, 1907 :—

	No.	Amount.		
Whole life policies . . . . .	86	\$ 180,500		
Endowment policies . . . . .	112	194,500		
			198	\$ 375,000 00

## Number and amount of policies terminated during the year, outside of Canada, viz :—

	No.	Amount.
By death . . . . .	3	2,515
By surrender . . . . .	4	\$ 4,000
By lapse . . . . .	8	16,000
By change and decrease . . . . .	1	5,485
	16	\$ 28,000

SESSIONAL PAPER No. 8

## THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—CHARLES A. PEABODY.

Secretaries— { WM. J. EASTON,  
WILLIAM F. DIX.

Principal Office—34 Nassau Street, New York City.

Chief Agent in Canada—FAYETTE BROWN.

Head Office in Canada—Montreal.

(Incorporated, April 12, 1842. Commenced business in Canada, September 1, 1885.)

*No Capital.*

## ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies  
assigned as collateral ..... \$ 1,115,828 98

Bonds, &amp;c., in deposit with Receiver General:—

	Par value.	Book value.	Market value.
City of Guelph bonds, 1910-1920, 5 p.c.. \$	124,333 33	\$ 128,130 78	\$ 125,464 00
City of Ottawa bonds, 1909, 5 p.c.....	40,000 00	40,380 00	40,000 00
City of Montreal bonds, 1923-1925, 4 p.c.	400,000 00	990,855 00	884,879 87
" " 1939, 3½ p.c....	400,000 00		
City of Montreal stock, 4 p.c .....	165,000 00	261,018 40	259,255 00
City of Toronto bonds, 1910-1911, 4 p.c.	261,000 00		
Province of New Brunswick bonds, 1921-1932, 4 p.c.....	219,000 00	219,180 00	214,965 00
Province of Nova Scotia bonds, 1919- 1920, 4 p.c.....	400,000 00	406,135 00	400,000 00
Province of Manitoba bonds, 1929, 4 p.c.	200,000 00	221,440 00	197,000 00
Manitoba and Southeastern Railway bonds, guaranteed by Province of Manitoba, 1929, 4 p.c.....	149,893 33	148,541 04	142,496 20

Total par, book and market values. \$ 2,359,226 66 \$ 2,415,680 22 \$ 2,264,060 07

Carried out at market value ..... 2,264,060 07

In deposit with Canadian trustees under the Insurance Act:—

	Par value.	Book value.	Market value.
Cleveland and Pittsburg 4 p.c. stock... \$	650,000 00	\$ 687,505 00	\$ 617,500 00
New York Central 3½ p.c. bonds.....	4,800,000 00	4,578,050 00	4,007,000 00

Total par, book and market values. \$ 5,450,000 00 \$ 5,265,555 00 \$ 4,624,500 00

Carried out at market value ..... 4,624,500 00

Cash at head office in Canada ..... 56 83

Cash in banks, viz.:—

Bank of Nova Scotia, Halifax..... \$	1,119 81
Canadian Bank of Commerce, Toronto..	5,011 88
" " Winnipeg.....	1,251 70
Molsons Bank, Montreal.....	2,264 19
Bank of Montreal .....	15,548 24

Total cash in banks ..... 25,195 82

Gross premiums due and uncollected on Canadian policies in force. .... \$ 95,548 87

Gross deferred premiums on same..... 42,404 01

Total outstanding and deferred premiums..... \$ 137,952 88

Deduct cost of collection at 26 per cent ..... 33,867 75

Net outstanding and deferred premiums ..... 102,085 13

Total assets in Canada..... \$ 8,131,726 83

7-8 EDWARD VII., A. 1908

MUTUAL LIFE OF NEW YORK—*Continued.*

## LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all outstanding policies in Canada.....	\$ 7,390,892 00
Reserve for reversionary additions and premium reductions.....	178,775 00
Reserve for life annuities.....	198,011 00
Total net reinsurance reserve.....	\$ 7,767,678 00
Reserve for annuities issued in settlement of mature continuous instalment policies.....	56,760 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	51,407 00
Claims for death losses due and unpaid.....	29,342 68
Claims for death losses unadjusted but not resisted.....	15,181 00
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	1,039 86
Total liabilities in Canada.....	\$ 7,921,408 54

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 1,001,807 59
Premiums paid by dividends.....	4,167 74
Total premium income, (new, \$37,050.33; renewal, \$968,925).....	\$ 1,005,975 33
Consideration for supplementary contracts involving life contingencies.....	8,198 00
Amount received for interest and dividends.....	289,043 22
Total income in Canada.....	\$ 1,303,216 55

## EXPENDITURE IN CANADA.

Cash paid during the year for death claims in Canada.....	\$ 534,658 35
Payments on matured endowments in Canada.....	345,957 73
Total payments on account of death claims and matured endowments.....	\$ 880,616 08
Amount paid to annuitants.....	24,969 14
Cash paid to annuitants under supplementary contracts issued in settlement of matured continuous instalment policies.....	3,150 00
Cash paid for surrendered policies.....	91,917 58
Cash dividends paid to Canadian policy-holders.....	53,034 69
Cash dividends applied in payment of premiums in Canada.....	4,167 74
Total amount paid to policy-holders.....	\$ 1,057,855 23
Cash paid for claims on supplementary contracts not involving life contingencies.....	2,637 50
Cash paid for commissions, salaries, &c., in Canada.....	73,157 12

\* Based on the Combined Experience Table, with 4 per cent interest for policies issued previous to Jan. 1, 1898, and on the American Experience Table with  $3\frac{1}{2}$  per cent interest for policies issued since that date to December 31, 1906. American Experience Table with 3 per cent interest for policies issued on and after January 1, 1907.

## SESSIONAL PAPER No. 8

MUTUAL LIFE OF NEW YORK—*Continued.*EXPENDITURE—*Concluded.*

Licenses or taxes .....	11,381 36
All other expenditure, viz:— Medical fees, \$3,548.60; duty and freight, \$1,038.42; advertising and stationery, \$630.91; postage and telegrams, \$2,795.35; rents, \$4,796.21; office expenses and sundries, \$3,990.80; travelling expenses, \$3,524.18; office furnishings, \$119.51; revision of risks, \$436.25.....	20,880 23
Total expenditure in Canada .....	\$ 1,165,911 44

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash.....	343
Amount of said policies.....	\$ 926,409 00
Number of policies become claims in Canada during the year.....	298
Amount of said claims.....	873,413 00
Number of policies in force in Canada at date.....	14,813
Amount of said policies.....	\$ 28,458,212 00
Bonus additions.....	287,545 00
Net amount in force December 31, 1907.....	28,745,757 00
Number of life annuities in force in Canada at Dec. 31, 1907.....	67
Number of annuities in settlement of matured continuous instalment policies.....	14
	81
	=
Amount of annual payment thereunder.....	24,804 14

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	12,239	\$23,233,651		
Endowment.....	3,182	5,384,568		
Term and other.....	108	1,073,053		
Bonus additions.....		293,443		
			15,529	\$ 29,984,715 00

## New policies issued:

	No.	Amount.		
Whole life.....	217	\$634,750 00		
Endowment.....	97	145,500 00		
Term and other.....	29	67,000 00		
Bonus additions.....		79,159 00		
			343	926,409 00

Old policies revived .....	27	36,828 00
Old policies changed and increased .....	5	74,531 00

Total.....	15,904	\$31,022,483 00
Deduct terminated.....	1,091	2,276,726 00

## In force at end of year:—

	No.	Amount.		
Whole life.....	11,686	\$22,376,434		
Endowment.....	2,996	4,969,884		
Term and other.....	131	1,111,894		
Bonus additions.....		287,545		
			14,813	\$28,745,757 00

7-8 EDWARD VII., A. 1908

MUTUAL LIFE OF NEW YORK—*Continued.*

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$13,222).....	185	\$ 567,517
" maturity (including bonuses, \$42,861).....	113	305,896
" expiry.....	3	24,283
" surrender (including bonuses, \$28,974).....	310	490,025
" lapse.....	475	693,372
" change and decrease.....	5	195,633
Total (including bonuses, \$85,057) ..	1,091	\$ 2,276,726

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.  
INCOME DURING THE YEAR.

Total premium and annuity income.....	\$56,659,200	20
Consideration for supplementary contracts not involving life contingencies.....	511,841	51
Received for interest and dividends.....	21,166,018	69
Received for rents.....	1,668,087	34
Profit on sale or maturity of ledger assets.....	754,930	02
Increase in book value of real estate, \$4; ditto bonds, \$313,011.74...	313,015	74
Deposits on account of pending insurance.....	19,308	82
Collections or deposits received on account of others—not paid out....	102,071	53
Total income.....	\$81,174,473	85

## DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowment.....	\$28,369,629	72
Cash paid to annuitants.....	2,812,003	11
Dividends paid policy-holders in cash.....	1,441,324	14
Dividends applied to pay renewal premiums.....	57,739	54
Dividends applied to purchase paid-up additions and annuities.....	2,822,429	66
Surrender values paid in cash.....	7,493,536	03
Surrender values applied to pay new and renewal premiums.....	654,458	76
Paid for claims on supplementary contracts not involving life contingencies.....	308,124	44
Expense of investigation and settlement of policy claims, including \$54,861.97 for legal expense.....	65,649	71
Commissions and bonuses to agents.....	1,786,971	58
Commuted renewal commissions.....	11,500	00
Salaries and allowances for agencies, including managers, agents and clerks.....	1,312,068	16
Agency supervision, travelling, and all other agency expenses.....	794,727	15
Medical examiners' fees and inspection of risks.....	143,694	10
Salaries and all other compensation of officers, directors, trustees and home office employees.....	1,200,789	89
Insurance taxes, licenses and department fees.....	768,616	40
Taxes on real estate.....	351,695	58
Rent.....	557,431	92
Gross loss on sale or maturity of ledger assets.....	37,964	95
Gross decrease in book value of ledger assets.....	3,464,645	22
Interest accrued at date of purchase on bonds acquired in 1907.....	79,702	21
All other disbursements.....	1,569,337	15
Total disbursements.....	\$56,104,039	42

## SESSIONAL PAPER No. 8

MUTUAL LIFE OF NEW YORK—*Continued.*

## LEDGER ASSETS.

Book value of real estate. ....	\$29,409,158	80
Mortgage loans, first liens on real estate. ....	125,741,836	42
Loans secured by pledge of bonds, stocks or other collateral. ....	11,805,000	00
Loans on the company's policies. ....	52,022,021	33
Book value of stocks and bonds owned. ....	269,479,062	76
Deposited in trust companies and banks on interest. ....	5,627,716	65
Cash on hand and in banks (not at interest) ....	859,829	23
Agents' debit balances. ....	92,302	70
Supplies and suspense account. ....	121,493	57
Total ledger assets. ....	\$495,158,421	46

## NON-LEDGER ASSETS

Interest due and accrued. ....	3,814,904	48
Rents due and accrued. ....	184,582	62
Market value of stocks over book value. ....	6,536,589	72
Net amount of uncollected and deferred premiums. ....	4,685,477	99
Gross assets. ....	\$510,379,976	27
Deduct assets not admitted. ....	16,202,955	24
Total admitted assets. ....	\$494,177,021	03

## LIABILITIES.

*Net reinsurance reserve. ....	\$420,094,742	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies. ....	2,062,549	60
Due and unpaid on supplementary contracts not involving life contingencies. ....	844	26
Total policy claims. ....	3,399,133	15
Liability on cancelled policies. ....	70,352	65
Dividends or other profits due policy-holders. ....	135,373	04
Premiums paid in advance, including surrender values so applied. ....	662,282	24
Commission to agents due or accrued. ....	2,821	76
Unearned interest and rent paid in advance. ....	1,166,078	10
Salaries, rents, office expenses, accounts, &c, due and accrued. ....	10,033	86
Medical examiners' and legal fees due or accrued. ....	8,631	95
Funds held for future dividend policies. ....	57,530,769	45
Surplus to be apportioned in 1908. ....	8,311,002	02
Deposits on account of pending insurance. ....	150,772	01
Due sundry parties for collections made or deposits held for their account. ....	571,634	94
Total liabilities on policy-holders' account. ....	\$494,177,021	03

\* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest, for policies issued before January 1, 1898, and on the American table, with  $3\frac{1}{2}$  per cent interest, for policies issued from January 1, 1898, to December 31, 1906, and on the American Table, with 3 per cent interest, for policies issued after December 31, 1906.

7-8 EDWARD VII., A. 1908

MUTUAL LIFE OF NEW YORK—*Concluded.*

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	19,524	
Amount of said policies.....	\$	48,720,050 00
Number of policies terminated.....	44,063	
Amount of said policies.....		114,725,801 00
Number of policies in force at date.....	641,213	
Amount of policies in force (including bonus additions).....	1,452,752,408	00

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## SESSIONAL PAPER No. 8

## THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ELIAS ROGERS.  
Secretary—F. SPARLING.

Managing Director and Chief Agent—  
ALBERT J. RALSTON.  
Head Office—Toronto.

(Incorporated, June 29, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 78. Commenced business in Canada, June 23, 1899.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$1,000,000 00
Amount paid up in cash.....	200,000 00

(For List of Shareholders, see Appendix).

## ASSETS AS PER LEDGER ACCOUNTS.

Real estate owned by the company—head office building.....	\$ 114,778 13
Mortgage loans on real estate, first liens.....	680 00
Amount of loans made to policy-holders on the company's policies assigned as collateral.....	40,336 65
Policy loans under non-forfeiture agreement.....	17,021 00

Bonds owned by the company:—

	Par value.	Book value.
*Province of Manitoba, 1930, 4 p.c.....	\$ 25,000 00	\$ 26,285 00
*City of St. Henri, P.Q., 1951, 4½ p.c.....	30,000 00	33,222 00
City of Winnipeg, 1917, 4 p.c.....	4,829 92	4,829 92
" 1931, 4 p.c.....	10,000 00	10,000 00
" 1932, 4 p.c.....	10,000 00	10,000 00
" 1941, 3½ p.c.....	1,000 00	901 79
City of Montreal, 1939, 3½ p.c.....	1,000 00	950 00
City of Toronto, 1929, 3½ p.c.....	1,946 66	1,825 19
" 1911, 4 p.c.....	1,000 00	1,000 00
" 1919, 5 p.c.....	4,866 67	5,407 52
" 1928, 4 p.c.....	4,866 67	4,915 32
Town of Maisonneuve, 1949, 4½ p.c.....	15,000 00	15,589 50
City of Vancouver, 1927, 6 p.c.....	15,500 00	20,255 10
Toronto Street Railway, 1914, 6 p.c.....	15,000 00	17,389 00
City of St. Thomas, 1914 to 1922, 4 p.c.....	3,829 73	3,829 73
City of Moncton, 1942-3, 4 p.c.....	10,000 00	9,935 00
City of Victoria, 1952, 4 p.c.....	10,000 00	10,000 00
Marlborough Township, 1908 to 1924.....	4,077 12	4,378 17
City of Regina, 1926 to 1935, 4½ p.c.....	5,000 00	5,047 60
County of Grey, 1925, 4 p.c.....	5,000 00	5,000 00
City of Prince Albert, 1908 to 1935, 4½ p.c.....	14,496 93	14,496 93
Town of Hawkesbury, 1908 to 1915, 4½ p.c.....	3,814 41	3,814 41
City of Windsor, 1908 to 1910, 4½ p.c.....	3,667 97	3,806 23
Sturgeon Creek school district No. 30, 1908 to 1925, 6 p.c.....	4,800 00	5,386 84
Rosebank school district No. 91, 1908 to 1925, 5 p.c.....	5,300 00	5,510 46
County of Gloucester, 1923, 4 p.c.....	5,000 00	5,600 00
Town of Orillia, 1926 to 1928.....	6,584 74	6,584 74
County of Shelburne, 1923, 4 p.c.....	6,000 00	6,000 00
Province of Nova Scotia, 1919, 4 p.c.....	10,000 00	10,090 00
City of Calgary, 1920-1921, 4 p.c.....	8,500 00	8,500 00
Town of Valleyfield, 1921, 4 p.c.....	7,000 00	7,000 00
Town of Stratcona, 1908 to 1922, 5 p.c.....	10,950 00	12,678 97
Town of Kincardine, 1908 to 1918, 4 p.c.....	2,299 26	2,298 72
Town of Port Arthur, 1930, 4 p.c.....	5,000 00	5,000 00

\*In deposit with Receiver General.



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NATIONAL LIFE OF CANADA—*Continued.*ASSETS—*Continued.*Bonds owned by the company—*Concluded.*

	Par value.	Book value.
Town of Portage la Prairie, 1909, 4 p.c.....	5,000 00	5,000 00
Town of Sault Ste. Marie, 1932, 4 p.c.....	1,722 00	1,655 00
City of St. Catharines, 1926, 4 p.c.....	6,000 00	5,830 20
Township of Grey, 1908 to 1926, 4 p.c.....	4,381 25	4,381 25
Township of Hullett, 1908 to 1926, 4 p.c.....	3,710 62	3,710 62
Town of Gravenhurst, 1908 to 1926, 4½ p.c.....	4,840 62	4,950 62
Town of East Toronto, 1911, 5 p.c.....	2,000 00	2,012 62
Village of Fergus, 1908 to 1910, 4½ p.c.....	4,198 59	4,198 59
Township of Ramsay, 1908 to 1918, 4 p.c.....	11,500 00	11,474 10
Town of Owen Sound, 1925, 4 p.c.....	642 96	642 96
Town of Oshawa, 1909 to 1919, 4½ p.c.....	4,774 25	4,774 25
City of Kingston, 1908 to 1920, 4 p.c.....	1,796 14	1,796 14
Village of Morrisburg, 1908 to 1913, 5 p.c.....	5,215 26	5,234 06
City of Ottawa, 1913, 4½ p.c.....	2,000 00	2,000 00
Township of Morris, 1908 to 1926, 4½ p.c.....	2,832 90	2,832 90
City of Belleville, 1919, 4 p.c.....	1,000 00	1,000 00
Township of York, 1908 to 1922, 5 p.c.....	4,726 50	4,908 00
Town of Galt, 1936, 4 p.c.....	1,000 00	1,000 00
City of Niagara Falls, 1908 to 1936, 4 p.c.....	4,910 85	4,761 90
Town of St. Albert, 1908 to 1925, 5 p.c.....	12,666 30	13,133 15
Town of Dundas, 1920-1921, 4 p.c.....	1,727 26	1,683 20
City of Guelph, 1937, 5 p.c.....	2,024 78	2,190 60
City of Hamilton, 1910 to 1918, 4 p.c.....	4,853 63	4,726 35
City of Chatham, 1908 to 1921, 4½ p.c.....	4,759 44	4,759 44
Town of North Toronto, 1908 to 1926, 4½ p.c.....	3,182 22	3,182 22
City of Peterborough, 1936, 4½ p.c.....	1,000 00	1,000 00
Total par and book values.....	\$ 373,795 65	\$ 389,766 22

Carried out at book value..... 389,766 22

## Stocks owned by the company, viz:—

	Par value.	Book value.
400 shares Imperial Bank stock. ....	\$ 40,000 00	\$ 89,600 00
350 shares Consumers Gas.....	17,500 00	35,511 90
885 shares Canada Permanent Mtge. ....	8,850 00	11,254 37
47 shares Bank of Toronto.....	4,700 00	10,904 00
Total par and book values.....	\$ 71,050 00	\$ 147,270 27

Carried out at book value..... 147,270 27

Cash at head office..... 5,147 81

## Cash in banks:—

Imperial Bank of Canada, Toronto.....	\$ 14,495 21
Royal Bank of Canada, Toronto.....	11,775 16
Standard Bank, Toronto.....	1,139 67
Imperial Bank, Calgary .....	104 65

Total ..... 27,514 69

Agents' ledger balances and advances to agents..... 10,099 03

Sundry ledger accounts..... 7,684 88

Total ledger assets..... \$ 760,298 68

## SESSIONAL PAPER No. 8

NATIONAL LIFE OF CANADA—*Continued.*ASSETS—*Concluded.*

## OTHER ASSETS.

Office furniture and equipment.....	3,327 09
Interest accrued.....	5,487 47
Net amount of outstanding and deferred premiums—on new business, \$16,290 52; on renewals, \$27,025.48.....	43,316 00
<b>Total.....</b>	<b>\$ 812,429 24</b>
Amount to be deducted for doubtful agents' advances, \$3,500; other accounts, \$5,000.....	8,500 00
<b>Total assets.....</b>	<b>\$ 803,929 24</b>

## LIABILITIES.

Amount computed to cover the net present value of all policies in force. . \$	602,435 00
Deduct value of policies reinsured in other companies.....	28,222 00
<b>*Net reinsurance reserve.....</b>	<b>\$ 574,213 00</b>
Present value of amounts not yet due on matured instalment policies..	2,879 00
Claims for death losses unadjusted but not resisted.....	\$ 3,000 00
" " resisted—in suit.....	1,000 00
<b>Total amount of unsettled claims.....</b>	<b>4,000 00</b>
Due on account of general expenses—medical fees.....	429 50
<b>Total liabilities.....</b>	<b>\$ 581,521 50</b>
<b>Surplus on policy-holders' account.....</b>	<b>\$ 222,407 74</b>
Capital stock paid up, \$200,000	

## INCOME DURING THE YEAR.

Cash received for first year premiums.....	\$ 39,585 66
Less premiums paid for reinsurance.....	4,141 03
<b>Total net income from first year's premiums.....</b>	<b>\$ 35,444 63</b>
Cash received for renewal premiums.....	\$ 156,898 03
Less premiums paid for reinsurance.....	6,104 95
<b>Total net income from renewal premiums.....</b>	<b>150,793 08</b>
<b>Net premium income.....</b>	<b>\$ 186,237 71</b>
Amount received for interest on debentures, &c.....	35,905 52
Amount received for rent (net).....	7,610 99
Premium on capital stock.....	431 40
<b>Total.....</b>	<b>\$ 230,185 62</b>
Received for calls on capital.....	25 00
<b>Total income during the year.....</b>	<b>\$ 230,210 62</b>

\*Based on Institute of Actuaries' H.M. 3½ per cent table.

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NATIONAL LIFE OF CANADA—*Continued.*

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	23,000 00
Payments on matured instalment policies . . . . .		250 00
Net amount paid for death claims (\$3,000 of which accrued in previous years).....	\$	23,250 00
Cash paid for surrendered policies . . . . .		3,162 15
Released loans to policy-holders.....		7,823 94
Total amount paid to policy-holders.. . . .	\$	34,236 09
Cash paid to stockholders for dividends at 6 p.c. . . . .		12,000 00
Cash paid for taxes, licenses, fees or fines.....		3,611 87
Head office salaries, \$16,732.01; do., travelling expenses, \$1,000.08; directors' fees \$2,765; auditors' fees, \$450; actuarial fees, \$297..		21,244 09
Commissions, first year, \$15,835.15; do., renewals, \$3,258.85; agents salaries, \$10,164.37; agents' travelling expenses, \$3,453.71; agency expenses, rent, &c., \$3,344.60; written off agents' advances, &c., \$2,131.88.....		38,188 56
Miscellaneous expenses, viz.:—Advertising, \$1,605.96; exchange, \$106.68; express, telegrams and telephones, \$680.95; legal expenses, \$1,738.57; medical fees, \$5,632.50; office furniture, \$864.91; postage, \$800; printing and stationery, \$1,271.80; head office rent, \$3,000; general expenses, \$1,136.90.....		16,838 27
Total expenditure . . . . .	\$	126,118 88

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets, December 31, 1906.....	\$	656,206 94
Amount of cash income as above.....		230,210 62
Total . . . . .	\$	886,417 56
Amount of expenditure as above . . . . .		126,118 88
Balance, net ledger assets at December 31, 1907.....	\$	760,298 68

## MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	780
Amount of said policies.....	\$ 1,512,822 00
Amount of said policies reinsured in other licensed companies.....	179,340 00
Number of said policies become claims during the year.. . . .	18
Amount of said claims.....	26,000 00
Number of policies in force at date. . . . .	4,076
Amount of said policies . . . . .	\$ 6,678,057 00
Amount of said policies reinsured in other licensed companies in Canada. . . . .	486,176 00
Net amount in force at December 31, 1907.....	6,191,881 00

## SESSIONAL PAPER No. 8

NATIONAL LIFE OF CANADA—*Concluded.*

## EXHIBIT OF POLICIES.

Policies in force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies . . . . .	1,980	\$ 2,887,652		
Endowment assurances . . . . .	906	1,156,691		
Term and all other . . . . .	702	1,758,015		
			3,588	\$ 5,802,358 00

New policies issued :—

	No.	Amount.		
Whole life policies . . . . .	537	\$ 884,205		
Endowment assurances . . . . .	242	306,000		
Term and all other . . . . .	293	811,142		
			1,072	2,001,347 00
Old policies revived . . . . .			18	32,000 00
Old policies changed and increased . . . . .			100	172,365 00

Total . . . . .	4,778	\$ 8,008,070 00
Deduct policies which have ceased to be in force . . . . .	702	1,330,013 00

Policies in force at December 31, 1907 :—

	No.	Amount.		
Whole life policies . . . . .	2,324	\$ 3,509,780		
Endowment assurances . . . . .	1,055	1,304,620		
All other policies . . . . .	697	1,863,657		
			4,076	\$ 6,678,057 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Policies terminated by death . . . . .	18	\$ 26,000 00
" " expiry . . . . .	10	23,000 00
" " surrender . . . . .	88	123,000 00
" " lapse . . . . .	444	887,020 00
" " change and decrease . . . . .	92	200,493 00
" " not being taken . . . . .	50	70,500 00
Total terminated during the year 1907 . . . . .	702	\$ 1,330,013 00

## DETAILS OF REINSURANCES.

	No.	Amount.
Whole life . . . . .	35	\$ 133,636 00
Endowment assurances . . . . .	8	18,300 00
Term and all other . . . . .	101	334,240 00
	144	\$ 486,176 00

# THE NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—A. M. JOHNSON.

Secretary—ROBERT D. LAY.

Principal Office—Chicago, Ill.

Chief Agent in Canada—CHAS. POWIS. | Head Office in Canada—Hamilton, Ont.

(Incorporated, July 25, 1868. Reincorporated under the Laws of Illinois, March 3, 1904. Commenced business in Canada, June 11, 1869.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

## ASSETS IN CANADA.

City of Winnipeg school bonds in deposit with Receiver General, par value, \$85,000; market value . . . . .	\$ 83,875 00
Net uncollected premiums . . . . .	75 92
Total assets in Canada . . . . .	\$ 83,950 92

## LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada . . . . .	\$ 35,697 00
Claims for death losses unadjusted but not resisted . . . . .	335 00
Total net liabilities to policy-holders in Canada . . . . .	\$ 36,032 00

## INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada . . .	\$ 559 64
Total income in Canada . . . . .	\$ 559 64

## EXPENDITURE IN CANADA.

Cash paid for death claims . . . . .	\$ 6,273 00
Cash paid for commissions, salaries and other expenses of officials in Canada . . . . .	60 00
Total expenditure in Canada . . . . .	\$ 6,333 00

\* Reserve based upon Institute of Actuaries' H.M. Table of Mortality, with 4½ per cent interest.

SESSIONAL PAPER No. 8

NATIONAL LIFE OF U. S.—*Concluded.*

## MISCELLANEOUS.

Number of policies become claims in Canada during the year . . .	6	
Amount of said claims . . . . .	\$	6,273 00
Number of policies in force in Canada at date . . . . .	73	
Amount of said policies . . . . .	\$57,206 50	
Total net amount in force at December 31, 1907 . . . . .		<u>57,206 50</u>

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

	No.		Amount.
In force at beginning of year, whole life . . . . .	79	\$	63,479 50
Deduct terminated by death . . . . .	6		<u>6,273 00</u>
In force at end of year, whole life . . . . .	<u>73</u>	<u>\$</u>	<u><u>57,206 50</u></u>

## NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DARWIN P. KINGSLEY.

Secretaries—{ JOHN CHAPMAN MCCALL  
SEYMOUR M. BALLARD.

Principal Office—346 and 348 Broadway, New York.

Chief agent in Canada—W. A. DART.

Head Office in Canada—Montreal.

(Incorporated, May 21, 1841. By an Act of the Legislature of the Province of Quebec, (chapter 64 of the Statutes of 1887) the Company obtained power to purchase and hold real estate in that province, and by chapter 134 of the Statutes of Ontario 1890, the Company obtained power to invest a portion of its funds in mortgages on real estate and leasehold estate within Ontario and in other securities within the province and to acquire real estate within the province for the purposes of its business. Commenced business in Canada about 1868).

*No Capital.*

## ASSETS IN CANADA.

Real estate—stone building, corner Place d'Armes Square and St. James Street, Montreal (free from encumbrance).....	\$ 349,497 63
Amount of loans to Canadian policy-holders on the company's policies assigned as collaterals (\$1,602,095.04 on policies issued subsequent to March 31, 1878).....	1,606,720 04
Premium obligations on Canadian policies in force (on policies issued subsequent to March 31, 1878).....	75,221 34

Bonds and debentures, viz. :—

	Par value.	Market value.
*Commonwealth of Massachusetts, 1939, 3 p.c....	\$ 835,000 00	\$ 708,706 25
*Canadian Northern Railway 4 per cent bonds, 1929.....	389,333 33	381,546 67
*City of Ottawa 5 per cent debentures, 1908.....	100,000 00	100,000 00
*Province of Quebec 5 per cent bonds, 1908....	80,000 00	80,000 00
West Shore R.R. 4 per cent bonds, 2361.....	720,000 00	693,900 00
Chicago and Northwestern general gold bonds, 3½ per cent of 1887.....	1,600,000 00	893,750 00
Union Pacific Railway and L.G., 1st 4's., 1947....	600,000 00	596,250 00
Chicago, Mil. and St. Paul, general 3½'s., 1989....	660,000 00	549,450 00
Commonwealth of Massachusetts, 1939.....	675,000 00	572,906 25
City of Quebec 3½'s., 1930 and 1931.....	410,000 00	369,000 00
Manitoba and Southeastern 4's., 1929 (guaranteed).	199,530 00	195,539 99
Canadian Northern Railway 4 p. c. bonds, 1929 and 1930.....	2,269,313 34	2,223,927 07
City of Toronto 3½ p.c. bonds, 1913 and 1914.....	635,000 00	608,512 50
Total par and market values.....	\$ 8,573,177 27	\$ 7,973,488 73

Carried out at market value.....	7,973,488 73
Cash at branch offices in Canada.....	1,658 08

Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 256,059 20
Bank of Nova Scotia, Halifax.....	3,000 00
Branch offices bank balances.....	1,264 11

Total carried out..... 260,323 31

\* Deposited with the Receiver General.

## SESSIONAL PAPER No. 8

NEW YORK LIFE—*Continued.*ASSETS—*Concluded.*

Agents' ledger balances . . . . .	\$	867	98
Interest accrued . . . . .		99,757	52
Rents due, \$141.66 ; accrued, \$5,657.43 . . . . .		5,799	09
Gross premiums due and uncollected on Canadian policies in force (of which \$127,647.65 belong to policies issued subsequent to March 31, 1878) . . . . .	\$	127,948	02
Gross deferred premiums on same (of which \$46,833 belong to policies issued subsequent to March 31, 1878) . . . . .		47,617	00
Total outstanding and deferred premiums . . . . .	\$	175,565	02
Deduct cost of collection at 25 per cent . . . . .		43,891	25
Net outstanding and deferred premiums . . . . .		131,673	77
Total assets in Canada . . . . .	\$	10,505,007	49

## LIABILITIES IN CANADA.

*Under Policies issued previous to March 31, 1878.*

Amount computed to cover the net present value of all Canadian policies in force . . . . .	\$	361,455	00
Reserves for reversionary additions . . . . .		43,817	00
Total . . . . .	\$	405,272	06
Deduct value of said policies reinsured in other companies licensed in Canada . . . . .		2,850	00
*Net reinsurance reserve . . . . .	\$	402,422	00
Amount of unpaid claims, viz.: Death losses, unadjusted but not resisted, \$717.00 ; matured endowments (accrued in previous years \$849.05) . . . . .		1,566	05
Total net liabilities to said policy-holders in Canada . . . . .	\$	403,988	05

*Under Policies issued subsequent to March 31, 1878.*

Amount computed to cover the net present value of all Canadian policies in force . . . . .	\$	8,615,553	00
Reserve for reversionary additions . . . . .		51,813	00
Reserve for life annuities . . . . .		175,655	00
*Net reinsurance reserve . . . . .	\$	8,843,021	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies . . . . .		43,890	00
Claims for death losses unadjusted but not resisted (\$3,250 of which accrued in previous years) . . . . .		15,130	00
Claims for death losses resisted, in suit . . . . .		1,024	00
Claims for matured endowments due and unpaid (\$750 of which accrued in previous years) . . . . .		1,950	00
Amount of dividends and bonuses to Canadian policy-holders due and unpaid . . . . .		589	30
Annuity claims due and unpaid . . . . .		29	08
Total net liabilities to said policy-holders in Canada . . . . .	\$	8,905,633	38
Total net liabilities to all policy holders in Canada . . . . .	\$	9,309,621	43

\*Based on the Actuaries' Table of Mortality with interest at 4 per cent for policies issued on or before December 31, 1900, and on the American Table of Mortality with interest at  $3\frac{1}{2}$  per cent for policies issued subsequent to December 31, 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.



7-8 EDWARD VII., A. 1908

NEW YORK LIFE—*Continued.*

## INCOME IN CANADA

Cash received during the year for premiums in Canada.....	\$ 1,606,325 33
Premium obligations taken in part payment of premiums.....	17,205 58
Premiums paid by dividends.....	12,747 56
Cash received for annuities .....	6,494 10
<b>Total .....</b>	<b>\$ 1,642,772 57</b>
Deduct premiums paid for reinsurance .....	128 80
<b>Net premium income.....</b>	<b>\$ 1,642,643 77</b>
Amount received for interest on bonds, &c. ....	381,295 08
Net amount received for rents (after deducting all taxes and expenses)	12,641 34
<b>Total income in Canada.....</b>	<b>\$ 2,036,580 19</b>

## EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 606,831 97
Cash paid for matured endowments.....	262,546 05
<b>Total net amount paid on account of claims.....</b>	<b>\$ 869,378 02</b>
Cash paid to annuitants .....	11,290 65
Cash paid for surrendered policies.....	123,063 77
Cash dividends paid to Canadian policy-holders .....	153,708 36
" applied in payment of premiums in Canada .....	12,747 56
<b>Total net amount paid to policy-holders in Canada.....</b>	<b>\$ 1,170,188 36</b>
Cash paid for claims on supplementary contracts not involving life contingencies.....	53,773 46
Cash paid for commission; \$101,482.25; salaries, \$28,189.32 .....	129,671 57
Cash paid for licenses, taxes, fees or fines.....	19,255 97
Miscellaneous payments, viz.:—Rents, \$7,306.54; stationery, printing, &c., \$301.72; postage, telegraph, &c., \$3,588.24; advertising, \$147; travelling expenses, \$5,840.50; legal expenses, \$227.05; bank exchange and commission, \$451.37; medical fees, \$3,863.06; sundry expenses, \$2,331.24; total, \$29,056.72; less refund on account of office furniture, \$441.76.....	28,614 96
<b>Total expenditure in Canada .....</b>	<b>\$ 1,401,504 32</b>

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 67,105 14
" received during the year. ....	17,205 58
<b>Total .....</b>	<b>\$ 84,310 72</b>
Amount of obligations used in payment of dividends to policy-holders.....	\$ 55 25
" used in purchase of surrendered policies.....	344 66
" redeemed in cash .....	8,689 47
<b>Total deductions .....</b>	<b>9,089 38</b>
<b>Balance, note assets at end of year.....</b>	<b>\$ 75,221 34</b>

## SESSIONAL PAPER No. 8

NEW YORK LIFE—*Continued.*

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash.....	2,054	
Amount of said policies.....	\$	3,910,085 00
Number of policies become claims in Canada during the year.....	322	
Amount of said claims.....		840,634 00
Number of policies in force in Canada at date.....	27,334	
Amount of said policies.....	\$	47,113,491
Bonus additions thereto.....		132,369
Total.....	\$	47,245,860
Amount of said policies reinsured in other licensed companies in Canada.....		7,000
Net amount in force at December 31, 1907.....		47,238,860 00
Number of life annuities in force in Canada.....	56	
Amount of annual payments thereunder.....		20,292 65

## EXHIBIT OF POLICIES.

## Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	19,880	\$ 33,896,705		
Endowments.....	6,523	10,637,574		
Term and all other.....	1,236	3,059,356		
Bonus additions.....		136,459		
			27,639	\$ 47,730,094 00

## New policies issued :—

Whole life.....	1,665	\$ 3,111,871		
Endowments.....	262	392,681		
Term and all other.....	127	400,584		
Bonus additions.....		4,949		
			2,054	3,910,085 00

Old policies revived.....	95	167,001 00
" changed and increased.....		70,719 00

Total.....	29,788	\$51,877,899 00
Deduct terminated.....	2,454	4,632,039 00

## Policies in force December 31, 1906 :—

Whole life.....	19,714	\$ 33,869,152		
Endowments.....	6,168	9,894,029		
Term and all other.....	1,452	3,350,310		
Bonus additions.....		132,369		
			27,334	\$47,245,860 00

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$5,319).....	220	\$ 575,307 00
" maturity (including bonuses, \$2,822).....	102	265,327 00
" expiry.....	1,648	2,508,169 00
" surrender (including bonuses, \$898).....	398	738,229 00
" lapse.....	86	162,672 00
" change and decrease.....		382,335 00
Total terminated (including bonuses, \$9,039).....	2,454	\$ 4,632,039 00

7-8 EDWARD VII., A. 1908

NEW YORK LIFE—*Continued.*

## DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$58,341) . . . . .	273	\$ 633,188 00
Bonuses added during the year . . . . .		1,694 00
Policies terminated (including bonus additions, \$801) . . . . .	11	13,461 00
Policies in force at date of statement (including bonus additions, \$59,234) . . . . .	262	621,421 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.  
INCOME.

Total premium income . . . . .	\$ 79,940,309 11
Consideration for supplementary contracts not involving life contingencies . . . . .	209,954 75
Premium notes, loans or liens restored by revival of policies . . . . .	27,263 18
Interest, and discount on claims paid in advance . . . . .	20,367,225 34
Rents . . . . .	1,059,132 63
Profit on sales of securities and real estate . . . . .	85,962 74
Increase in book value of bonds . . . . .	181,023 07
Increase in exchange value of foreign currency balances in banks . . . . .	3,767 39
Realized from sale of furniture, fixtures and books . . . . .	6,833 50
Commissions advanced in previous year now refunded . . . . .	194,441 71
Policy fees . . . . .	27,497 26
Reimbursement of contribution made to the electoral campaign of 1904 . . . . .	54,019 19
Doubtful debts recovered . . . . .	871 44
Total income . . . . .	\$102,158,301 31

## DISBURSEMENTS.

Net amount paid for losses and matured endowments . . . . .	\$ 28,564,331 37
For annuities involving life contingencies . . . . .	1,774,484 10
Surrender values paid in cash . . . . .	11,810,853 73
Surrender values applied to pay renewal premiums . . . . .	21,843 37
Dividends paid policy-holders in cash . . . . .	4,710,461 44
Dividends applied to pay renewal premiums . . . . .	750,258 89
Dividends applied to purchase paid-up additions and annuities . . . . .	416,633 60
Expense of investigation and settlement of policy claims, including \$12,210.54 for legal expenses . . . . .	16,688 71
Paid for claims on supplementary contracts not involving life contingencies . . . . .	212,622 87
Commissions and bonuses to agents . . . . .	3,823,465 47
Commuted renewal commissions . . . . .	167,691 17
Salaries and allowances for agencies . . . . .	1,767,750 29
Agency supervision, travelling and other agency expenses . . . . .	366,144 13
Medical examiners' fees and inspection of risks . . . . .	305,139 34
Salaries of officers and home office employees . . . . .	1,345,541 71
Rents . . . . .	611,240 33
Advertising, printing and stationery, postage, telegraph, telephone and express . . . . .	483,861 09
Legal expenses, not included above . . . . .	49,615 47
Furniture, fixtures and safes . . . . .	22,047 34

## SESSIONAL PAPER No. 8

NEW YORK LIFE—*Continued.*EXPENDITURE—*Concluded.*

Taxes, licenses and Insurance Department fees .....	970,124	93
Taxes on real estate.....	148,408	57
Repairs and expenses on real estate.....	269,953	01
Paid agents under Nylie contracts.....	498,526	17
Loss on sale of real estate and securities.....	835	98
Decrease in book value of real estate and bonds.....	5,167,428	93
Decrease in exchange value of foreign currency balance in banks....	92,361	07
All other disbursements.....	342,588	40

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Total disbursements..... \$ 64,710,901 48

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## LEDGER ASSETS.

Book value of real estate (unencumbered).....	\$ 12,721,861	05
Mortgage loans, first liens on real estate ..	50,217,704	06
Loans secured by pledge of bonds.....	900,000	00
Loans on policies.....	69,094,559	65
Book value of bonds owned.....	357,333,254	60
Fund in trust companies and banks at interest.....	7,778,907	33
Cash on hand and in trust companies banks (not on interest).....	1,392,794	61
Cash in company's branch offices.....	100,025	37
Branch office balances.....	220	13
Premium notes on policies in force.....	4,142,391	58

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Total ledger assets.. \$503,681,718 38

## NON-LEDGER ASSETS.

Interest due and accrued.....	5,572,700	05
Rents due and accrued ..	20,652	91
Net amount of uncollected and deferred premiums.....	7,487,691	41

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Total ..... \$516,762,762 75

Less book value of bonds over market value, \$22,353,734.75; branch office balances \$220.13.....

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22,353,954 88

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Total admitted assets..... \$494,408,807 87

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## LIABILITIES.

* Net reinsurance reserve.....	\$432,872,357	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies .....	2,099,624	19
Total unsettled claims.....	3,094,070	03
Liability on policies cancelled and not included in the net reinsurance reserve upon which a surrender value may be demanded....	257,562	11
Salaries, rents, office expenses, bills and accounts due or accrued ....	79,462	11
Dividends or other profits due policy-holders.....	439,721	02

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\* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest as to policies issued before the year 1901; and on the American Table of Mortality, with 3½ per cent interest for policies issued since the year 1900, except that those policies which bear 3 per cent guarantees are valued with 3 per cent interest.

7-8 EDWARD VII., A. 1908

NEW YORK LIFE—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*LIABILITIES—*Concluded.*

Premiums paid in advance, including surrender values so applied . . .	712,149 27
Commissions to agents due and accrued . . . . .	20,298 74
Commissions due agents on premium notes when paid . . . . .	45,148 74
Dividends apportioned payable to policy-holders during 1908. . . . .	6,200,938 18
Amounts set apart, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies. . . . .	35,863,716 00
Additional reserve on policies which the company voluntarily sets aside in excess of the State's requirements . . . . .	11,097,798 38
Unearned interest and rents paid in advance . . . . .	1,599,729 96
Medical examiners', inspectors' and legal fees due or accrued . . . .	12,452 99
State, county and municipal taxes due or accrued . . . . .	13,779 15
<b>Total liabilities . . . . .</b>	<b>\$494,408,807 87</b>

## EXHIBIT OF POLICIES.

Number of new policies issued during the year . . . . .	62,667
Amount of said policies . . . . .	\$135,799,659 00
Number of policies terminated during the year . . . . .	76,199
Total amount terminated . . . . .	178,823,031 00
Number of policies in force at date . . . . .	982,448
Net amount of said policies . . . . .	2,005,341,184 00

SESSIONAL PAPER No. 8

## THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN L. BLAIRIE.

Managing Director and Chief Agent—  
L. GOLDMAN, A.I.A., F.C.A.

Secretary—W. B. TAYLOR, B.A., LL.B.

Head Office—112 to 118 King Street West, Toronto.

(Incorporated May 15, 1879, by 42 Vic., cap. 73; amended in 1882 by 45 Vic., cap. 98; and in 1897 by 60-61 Vic., cap. 79. Commenced business in Canada, January 10, 1881.)

## CAPITAL.

Amount of guarantee fund authorized and subscribed for .....	\$ 300,000 00
“ paid up in cash.....	60,000 00

*(For List of Guarantors, see Appendix.)*

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company (being various properties in Toronto, including company's building also property in St. Martins, N.B.) .....	\$ 125,013 24
Amount secured by way of loans on real estate, by bond or mortgage, first liens (including property sales, \$44,318.30).....	1,707,330 81
Amount of loans secured by bonds, stocks or other marketable collaterals, viz. :—	

	Par value.	Market value.	Loan.
96 shares Winnipeg Electric Ry....\$	9,600 00	\$ 14,400 00	
98 " Mackay Pref.....	9,800 00	5,929 00	\$ 11,800 00
1017 " Dominion Bank.....	50,850 00	110,344 50	
528 " Toronto Electric Light...	52,800 00	66,000 00	
20 " Bank of Ottawa.....	2,000 00	4,400 00	165,396 50
38 " Imperial Bank.....	3,800 00	8,170 00	
40 " Standard Bank.....	2,000 00	4,320 00	
4 " Toronto Electric Light...	400 00	500 00	11,429 32
35 " Bank of Hamilton.....	3,500 00	6,510 00	
5 " Imperial Bank.....	500 00	1,075 00	6,500 00
12 " Canadian Bank of Commerce.....	600 00	990 00	10,631 88
42 " Bank of Nova Scotia.....	4,200 00	11,466 00	
980 " Can. Bank of Commerce...	49,000 00	80,850 00	62,638 59
185 " Toronto Electric Light...	18,500 00	23,125 00	
445 " Dominion Bank.....	22,250 00	48,282 50	
26 " Can. Bank of Commerce...	1,300 00	2,145 00	79,750 00
100 " Winnipeg Elec. Railway...	10,000 00	12,500 00	
40 " Metropolitan Bank.....	4,000 00	7,600 00	
3 " Bank of Hamilton.....	300 00	558 00	480 00
44 Niagara Falls Power Co. Canadian collateral bonds.....	44,000 00	44,000 00	37,623 98
13 Niagara, St. Catharines and Toronto Railway Co. bonds....	13,000 00	12,890 00	10,000 00
	\$ 302,400 00	\$ 466,035 00	\$ 396,250 27

Total amount loaned.....

396,250 27

7-8 EDWARD VII., A. 1908

NORTH AMERICAN LIFE—*Continued.*ASSETS—*Continued.*

Amount of loans as above on which interest has been overdue for one year or more previous to statement .....	\$977.95.
Amount of loans made to policy-holders on the company's policies assigned as collaterals .....	851,128 04
Amount of loans on policies of other companies .....	1,400 00

\*Debentures and bonds owned by the company, viz :—

	Par value.	Book value.	Market value.
City—			
Brantford, Ont., 1934, 4 p. c. .... \$	41,200 00	\$ 40,376 00	\$ 40,376 00
Kingston, Ont., 1913-1914, 4½ p. c. .	19,479 49	19,951 56	19,951 56
Nelson, B. C., 1926, 5 p. c. ....	10,000 00	10,000 00	10,000 00
Peterboro', Ont., 1924 and 1934, 4 p. c.	25,000 00	25,000 00	25,000 00
Toronto (Parkdale) 1916, 5 p. c. ....	10,000 00	10,749 24	10,750 00
Winnipeg, Man., 1935, 4 p. c. ....	93,809 81	93,809 81	93,809 81
Fort William, Ont., 1937, 4½ p. c. .	25,000 00	23,067 50	23,067 50
Halifax, N.S. Permt stock, 5 p. c. .	5,000 00	6,451 60	6,250 00
" " Stock, 1915, 4 p. ....	140,000 00	142,772 00	140,000 00
" " " 1915, 4½ p. c. .	111,000 00	116,472 30	114,762 90
Kingston, Ont., 1908 to 1923, 4½ p. c.	9,000 00	9,298 13	9,298 13
Port Arthur, 1937, 5 p. c. ....	25,000 00	25,000 00	25,000 00
	<u>\$ 514,489 30</u>	<u>\$ 522,948 14</u>	<u>\$ 518,265 90</u>

Town—			
Berlin, Ont., 1908 to 1924, 5 p. c. .... \$	7,333 00	\$ 7,831 95	\$ 7,831 95
Carleton Place, Ont., 1908 to 15, 4½ p. c.	3,000 00	3,174 13	3,174 13
Collingwood, Ont., 1908 to 14, 5 p. c. .	4,700 00	4,872 44	4,872 44
Cornwall, Ont., 1908 to 1909, 5 p. c. .	1,696 44	1,720 19	1,720 19
Dartmouth, N. S., 1915, 4½ p. c. .	4,000 00	4,128 70	4,128 70
Durham, Ont., 1908 to 1914, 5 p. c. .	1,857 26	1,893 85	1,893 85
Granby, Que., 1925, 4½ p. c. ....	25,000 00	26,605 02	26,605 02
Niagara Falls, Ont., 1908 to 10, 5 p. c.	3,672 32	3,734 08	3,734 08
North Sydney, N. S., 1917, 4½ p. c. .	9,000 00	9,352 81	9,352 81
Port Perry, Ont., 1908 to 15, 4 p. c. .	18,577 75	18,577 75	18,577 75
Rat Portage, Ont., 1908 to 16, 5 p. c. .	7,414 71	7,756 94	7,756 94
Rat Portage, Ont., 1921 to 24, 4½ p. c.	10,066 68	10,066 68	10,066 68
Renfrew, Ont., 1908 to 1925 .....	5,322 98	5,764 50	5,764 50
Springhill, N. S., 1933, 4 p. c. ....	12,000 00	11,276 66	11,276 66
Springhill, N. S., 1925, 4½ p. c. ....	12,000 00	12,000 00	12,000 00
Stellarton, N. S., 1927, 4½ p. c. ....	15,000 00	15,612 42	15,612 42
Thornbury, Ont., 1908, 5 p. c. ....	2,000 00	2,000 00	2,000 00
Tilsonburg, Ont., 1915, 5 p. c. ....	12,760 48	13,591 00	13,591 00
Westville, N. S., 1915, 4½ p. c. .	5,000 00	5,078 35	5,078 35
Woodstock, N. B., 1916, 4½ p. c. .	4,000 00	4,000 00	4,000 00
Yarmouth, N. S., 1923, 4 p. c. ....	20,000 00	20,000 00	20,000 00
	<u>\$ 184,401 62</u>	<u>\$ 189,037 47</u>	<u>\$ 189,037 47</u>

Village—			
Alexandria, Ont., 1908 to 25, 5 p. c. \$	19,771 21	\$ 21,416 17	\$ 21,416 17
Tilbury, Ont., 1908 to 1920, 5 p. c. .	6,664 93	7,084 87	7,084 87
Ayr, Ont., 1908, 5 p. c. ....	8,000 00	7,880 00	7,880 00
	<u>\$ 34,436 14</u>	<u>\$ 36,381 04</u>	<u>\$ 36,381 04</u>

Township—			
Wellesley, Ont., 1908 to 1923, 4 p. c. \$	3,281 92	\$ 3,281 92	\$ 3,281 92
Pickering, Ont., 1908, 5 p. c. ....	382 11	382 11	382 11
Uxbridge, Ont., 1908, 6 p. c. ....	19,000 00	19,000 00	19,000 00
	<u>\$ 22,664 03</u>	<u>\$ 22,664 03</u>	<u>\$ 22,664 03</u>

## SESSIONAL PAPER No. 8

## NORTH AMERICAN LIFE—Continued.

## ASSETS—Continued.

Province—	Par value.	Book value.	Market value.
New Brunswick, 1915, 4 p.c. . . . .	\$ 24,500 00	\$ 24,899 12	\$ 24,500 00
" " 1932, 4 p.c. . . . .	500 00	520 14	500 00
" " 1928, 4 p.c. . . . .	4,000 00	4,032 35	4,000 00
	<u>\$ 29,000 00</u>	<u>\$ 29,451 61</u>	<u>\$ 29,000 00</u>
School—			
Regina District No. 4, 1908 to 1915, 5 p.c. . . . .	\$ 5,200 00	\$ 5,250 37	\$ 5,250 37
R. C. Commissioners, Sherbrooke, Que., 1925, 4½ p.c. . . . .	20,000 00	20,792 95	20,792 95
	<u>\$ 25,200 00</u>	<u>\$ 26,043 32</u>	<u>\$ 26,043 32</u>

## First Mortgage Bonds.

Chicago & Milwaukee Electric Ry., (first issue), 1919, 5 p.c. . . . .	\$200,000 00	\$ 200,000 00	\$ 200,000 00
Chicago & Milwaukee Electric Rd., (Illinois Division), 1922, 5 p.c. . . . .	200,000 00	190,000 00	190,000 00
Detroit & Flint Ry., 1921, 5 p.c. . . . .	75,000 00	73,500 00	71,250 00
Detroit United Ry., 1932, 4½ p.c. . . . .	100,000 00	97,500 00	92,000 00
Hamilton, Grimsby & Beamsville Ry., 1933, 5 p.c. . . . .	63,000 00	66,323 69	63,000 00
Hamilton Street Ry., 1928, 4½ p.c. . . . .	56,000 00	55,700 00	54,880 00
Quebec Ry. Light & Power Co., 1923, 5 p.c.	38,000 00	37,350 00	37,240 00
Toronto Ry. Co., 1921, 4½ p.c. . . . .	120,000 00	121,257 08	116,952 00
St. Croix Power Co., 1929, 5 p.c. . . . .	8,000 00	8,000 00	8,000 00
Sandwich, Windsor & Amherstburg Ry., 1922, 4½ p.c. . . . .	326,000 00	305,033 52	309,700 00
British Columbia Telephone Co., 1945, 5 p.c.	358,000 00	340,500 00	358,000 00
Niagara Navigation Co., 1916, 4½ p.c. . . . .	70,000 00	67,382 00	67,200 00
Niagara, St. Catharines & Toronto Ry., 1929, 5 p.c. . . . .	275,000 00	274,185 00	272,250 00
Canada Rolling Stock Co., Ltd., 1908, 1911, 5 p.c. . . . .	47,000 00	46,161 08	47,000 00
Winnipeg Electric Ry. Co., 1927, 5 p.c. . . . .	20,000 00	21,614 92	20,622 00
Winnipeg Electric Ry. Co., 1935, 5 p.c. . . . .	269,000 00	287,890 97	274,030 30
Imperial Rolling Stock Co., 1909-1910, 5 p.c.	8,000 00	7,953 30	7,868 80
	<u>\$2,233,000 00</u>	<u>\$2,200,351 56</u>	<u>\$2,189,993 10</u>

## Summary.

City debentures . . . . .	\$ 514,489 30	\$ 522,948 14	\$ 518,265 90
Town debentures . . . . .	184,401 62	189,037 47	189,037 47
Village debentures . . . . .	34,436 14	36,381 04	36,381 04
Township debentures . . . . .	22,664 63	22,664 03	22,664 03
Provincial debentures . . . . .	29,000 00	29,451 61	29,000 00
School debentures . . . . .	25,200 00	26,043 32	26,043 32
First mortgage bonds . . . . .	2,233,000 00	2,200,351 56	2,189,993 10

\*Total . . . . . \$3,043,191 09 \$ 3,026,877 17 \$ 3,011,384 86

Total bonds carried out at book value . . . . . 3,026,877 17

\* Of the above bonds there are deposited with the Receiver General, Ottawa, \$31,200 City of Brantford, \$2,600 Town of Thornbury, \$8,000 Village of Ayr, \$19,000 Township of Uxbridge, \$382.11 Township of Pickering.

Deposit with Newfoundland Government, \$25,000 City of Winnipeg bonds.

Deposit with State of New York, Albany, \$251,000 City of Halifax stock.

Deposit with United States Mortgage and Trust Co., New York, \$100,000 Chicago and Milwaukee Electric Railway bonds.

Deposit with the Northwestern Trust Co., St. Paul, Minn., \$25,000 Chicago and Milwaukee Electric Railway bonds.



7-8 EDWARD VII., A. 1908

NORTH AMERICAN LIFE—*Continued.*ASSETS—*Concluded.*

Stocks owned at December 31, 1907—

Stocks.	Shares.	Market price.	Rate.	Book value.	Market value.
Standard Bank.....	282	218	12	\$ 30,472 38	\$ 30,456 00
Imperial Bank of Canada.....	329	215	11	67,705 25	68,800 00
Merchants Bank of Canada.....	80	152	8	14,381 62	12,160 00
Molsons Bank.....	66	190	10	13,048 00	12,540 00
Bank of Hamilton.....	421	186	10	88,027 00	78,306 00
Montreal Telegraph Co.....	575	135	8	40,422 75	31,050 00
Dominion Telegraph Co.....	337	112	6	20,930 00	18,872 00
Bank of Ottawa.....	252	220	10	52,113 75	55,440 00
Dominion Bank.....	1,256	217	12	143,766 67	136,276 00
Canadian Bank of Commerce.....	813	165	8	61,336 75	67,072 50
Toronto General Trusts Corporation.....	1,280	145	7½	207,188 87	185,600 00
Toronto Electric Light Co.....	2,240	125	8	279,051 76	280,000 00
Consumers Gas Co.....	6,796	185	10	708,397 54	628,630 00
Land Security Co., Preferred.....	500	100	—	5,000 00	5,000 00
Canada Perm. Mortgage Corporation.....	22,817	112	6	273,616 60	255,550 40
Chicago & Milwaukee Elec. Ry. stock.....	400	50	—	20,000 00	20,000 00
British Columbia Telephone Co.....	300	126	6	31,500 00	36,000 00
Con. Light, Heat & Power Co. ....	756	100	5	80,075 00	75,000 00
Less instalments not yet due on.....				\$ 2,137,033 94	\$ 1,957,352 90
Toronto Electric Light.....				48,930 00	48,930 00
				<u>\$ 2,088,103 94</u>	<u>\$ 1,948,422 90</u>
Total stocks carried out at book value.....					2,088,103 94
Cash at head office.....					366 49
Cash in banks, viz :—					
*Sovereign Bank, Toronto.....				\$	124,524 40
Bank of Nova Scotia, Toronto.....					13,257 61
Imperial Bank of Canada, Toronto.....					23,798 24
Union Bank of Canada, Toronto.....					6,908 33
Eastern Townships Bank, Montreal.....					142 48
Bank of Nova Scotia, Halifax.....					464 60
Union Bank of Canada, Winnipeg.....					4,045 35
Citizens' Savings Bank, Detroit.....					0 80
National Park Bank, New York.....					3 18
Dominion Bank, Winnipeg.....					405 90
" London.....					259 66
" Windsor.....					387 79
Imperial Bank, Edmonton.....					161 77
" Regina.....					175 58
" Vancouver.....					681 79
Salt Springs Bank, Syracuse.....					400 50
Standard Bank, Belleville.....					155 43
Total.....					175,773 41
Reversions (purchased policies of other companies).....					5,733 20
Fire premiums paid on account of mortgagors.....					797 77
Items in suspense.....					1,093 83
Total ledger assets.....				\$	8,379,868 17
Deduct excess of ledger value of stocks and bonds over market value.....					155,173 35
				\$	<u>8,224,694 82</u>

\* The amount in Sovereign Bank is guaranteed by thirteen leading banks in Canada.

## SESSIONAL PAPER No. 8

## NORTH AMERICAN LIFE—Continued.

## OTHER ASSETS.

Interest due.....	\$	8,766 51	
" accrued.....		81,151 14	
Total carried out.....			89,917 65
Rents due.....	\$	453 00	
" accrued.....		407 73	
Total carried out.....			860 73
Net amount of uncollected and deferred premiums: on new business, \$19,393.30; on renewals, \$245,836.23.....			265,229 53
Total assets.....	\$	8,580,702 73	

## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$	7,617,066 00	
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		180,435 00	
Total.....	\$	7,797,501 00	
Deduct value of policies reinsured in other companies.....		74,413 00	
*Net reinsurance reserve.....	\$	7,723,088 00	
Present value of amounts not yet due on matured instalment policies.....		16,809 00	
Claims for death losses awaiting proof.....		44,340 50	
Claims for matured endowments, due and unpaid.....		2,000 00	
Surrender values unclaimed on policies cancelled.....		4,580 00	
Deposit, special reserve.....		2,800 53	
Dividends or bonuses to policy-holders due and unpaid.....		6,049 17	
Interest on guarantee fund accrued.....		3,000 00	
Accrued on account of general expenses.....		15,860 33	
Premiums paid in advance.....		3,059 45	
Interest on policy loans paid in advance.....		19,406 33	
Real estate contingent fund.....		6,153 38	
Total liabilities.....	\$	7,847,146 69	
Surplus on policy-holders' account.....	\$	733,556 04	
Guarantee fund paid up, \$60,000.00.			

## INCOME DURING THE YEAR.

Cash received for first-year premiums.....	\$	144,758 52	
Less premiums paid for reinsurance.....		1,391 40	
Total net income from first-year premiums.....	\$	143,367 12	
Cash received for renewal premiums.....	\$	1,285,606 49	
Renewal premiums paid by dividends.....		2,772 13	
Total.....	\$	1,288,378 62	
Less premiums paid for reinsurance.....		19,768 23	
Total net income from renewal premiums.....		1,268,610 39	

\*Based on H.M. Table of Mortality of the Institute of Actuaries of Great Britain with interest at  $4\frac{1}{2}$  per cent for policies issued prior to January 1, 1893, at 4 per cent for policies issued between January 1, 1893, and December 31, 1899, and at  $3\frac{1}{2}$  per cent for policies issued since January 1, 1900.

7-8 EDWARD VII., A. 1908

NORTH AMERICAN LIFE—*Continued.*INCOME—*Concluded.*

Cash received for single premiums. ....	\$ 7,612 30	
Single premiums paid by dividends.....	3,074 00	
Total net income from single premiums.....	10,686 30	
Cash received for single premiums for life annuities .....	7,175 50	
Total net premium income.....	\$ 1,429,839 31	
Amount received for interest.....	373,777 33	
Amount received for rents, less taxes and other disbursements. ....	5,327 67	
Profit on sale of real estate.....	6,153 38	
Total income.....	\$ 1,815,097 69	

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including bonus additions, \$2,625).....	\$ 277,009 79	
Payment on matured instalment policies.....	1,518 50	
Total.....	\$ 278,528 29	
Deduct amount received for reinsured claims.....	5,000 00	
Net amount paid for death claims.....	\$ 273,528 29	
Net amount paid for matured endowments (including bonuses, \$215)..<	53,320 00	
Total paid for death claims and matured endowments... ..	\$ 326,848 29	
Cash paid to annuitants.....	11,312 47	
Cash paid for surrendered policies.....	58,305 73	
Net amount paid for matured investment policies surrendered .....	113,576 16	
Cash dividends paid to policy-holders .....	94,532 66	
Cash dividends applied in payment of premiums. ....	2,772 13	
Total paid to policy-holders.....	\$ 607,347 44	
Cash paid guarantors for interest on guarantee fund.....	6,000 00	
Taxes, licenses, fees or fines.....	16,091 24	
Head office salaries, \$46,522.12; head office travelling expenses, \$1,911.46; directors' fees, \$8,500; auditors' fees, \$1,100.....	58,033 58	
Commissions, first year, \$86,194.37; do., renewals, \$78,147.08; do., advanced to agents, \$181.16; agency salaries, \$20,959.07; agency expenses, \$6,746.60 .....	192,228 28	
Miscellaneous expenses, viz.:—Advertising, \$5,848.86; books and periodicals, \$531.55; exchange, \$585.61; investment expenses (commission on sales of property and purchases of stock), \$2,712.90; legal expenses, \$2,349.71; medical fees, \$10,103.70; office furni- ture, &c., \$1,532.54; postage, \$2,860.45; printing and stationery, \$6,725.80; rent, fuel and light, \$16,832.58; general expenses, \$4,832.15; expenses, <i>re</i> Royal Commission on insurance, \$25; valuation fees, \$100.....	55,040 85	
Total expenditure.....	\$ 934,741 39	

## SESSIONAL PAPER No. 8

NORTH AMERICAN LIFE—*Continued.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$	7,499,511	87
Income during the year (as above).....		1,815,097	69
Total.....	\$	9,314,609	56
Expenditure as above.....		934,741	39
Balance, net ledger assets, December 31, 1907.....	\$	8,379,868	17

## MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 2,479.			
Amount of said policies.....	\$	3,902,925	00
Amount of said policies reinsured in other licensed companies in Canada.....		32,500	00
Number of policies become claims during the year.....		233	
Amount of said claims.....	\$	348,818	
Amount of said claims reinsured in other licensed companies in Canada.....		5,000	
Net amount of said claims.....		343,818	00
Number of policies in force at date.....		26,958	
Amount of said policies (including return premiums).....	\$	39,280,272	
Bonus additions.....		8,280	
Total.....	\$	39,288,552	
Amount of said policies reinsured in other companies.....		594,656	
Net amount in force on December 31, 1907.....		38,693,896	00
Number of life annuities in force, 64; annual payments thereunder...		12,379	32

## EXHIBIT OF POLICIES.

In force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	16,700	\$ 23,609,640		
Endowment assurances.....	7,623	9,974,514		
Term and all other.....	2,013	4,052,532		
Bonus additions and return premiums.....		366,679		
			26,336	\$ 38,003,365 00

New policies issued :—

Whole life policies.....	1,578	\$ 2,502,326		
Endowment assurances.....	984	1,298,158		
Term and all other.....	246	690,788		
			2,808	4,491,272 00
Old policies revived.....			69	81,970 00
Old policies changed and increased.....			71	221,410 00

Total.....	29,284	\$ 42,798,017 00
Deduct terminated and not taken.....	2,326	3,509,465 00

In force at December 31, 1907 :—

Whole life policies.....	17,029	\$ 24,294,735		
Endowment assurances.....	7,912	10,399,525		
Term and all other.....	2,017	4,146,253		
Bonus additions and return premiums.....		448,039		
			26,958	\$ 39,288,552 00

7-8 EDWARD VII., A. 1908

NORTH AMERICAN LIFE—*Continued.*

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses and return premiums, \$5,887).....	189	\$ 295,886 00
" maturity (including bonuses and return premiums, \$2,327) .....	44	52,932 00
" expiry.....	8	13,200 00
" surrender (including return premiums, \$8,125) ..	639	854,244 00
" lapse (including return premiums, \$123).....	1,165	1,781,221 00
" change and decrease.....	71	173,557 00
Policies not taken.....	210	338,425 00
Total (including bonuses and return premiums, \$16,472)	2,326	\$ 3,509,465 00

## DETAILS OF POLICIES REINSURED,

Whole life policies.....	\$ 480,656 00
Endowment assurances .....	62,500 00
Term and all other.....	51,500 00
Total .....	\$ 594,656 00

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above Statement.)*

## ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made to policy-holders on the company's policies assigned as collaterals .....	\$ 36,615 35
*Book value of bonds and stocks, including City of Halifax bonds on deposit with New York Insurance Department (par value, \$251,000 ; book value, \$259,244.30) and \$25,000 City of Winnipeg bonds deposited in Newfoundland.....	409,244 30
Cash in banks .....	404 48
Total.....	\$ 446,264 13

## OTHER ASSETS.

Interest accrued.....	8,180 65
Net amount of uncollected and deferred premiums on new business, \$4,005.86 ; on renewals, \$26,753.69 .....	30,759 55
Total assets outside of Canada .....	\$ 485,204 33

## LIABILITIES OUTSIDE OF CANADA.

Amount computed to cover the net present value of all policies in force... \$	515,546
Deduct value of policies reinsured in other companies .....	13,652
Net reinsurance reserve.....	\$ 501,894 00
Claims for death losses unadjusted, awaiting proofs .....	5,000 00
Claims for matured endowments due and unpaid.....	2,000 00
Amount of dividends to policy-holders due and unpaid.....	743 90
Due on account of general expenses .....	1,500 00
Surrender values unclaimed on cancelled policies.....	911 00
Interest on policy loans paid in advance.....	833 33
Contingent investment fund.....	4,481 40
Total liabilities.....	\$ 517,363 63

\*The value in account of the Foreign bonds and stock held at the Head Office or on deposit is \$589,000.

## SESSIONAL PAPER No. 8

## NORTH AMERICAN LIFE—Continued.

## PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums.....	\$ 19,663 43	
Less premiums paid for reinsurance.....	211 25	
Total net income from first year premiums.....	\$ 19,452 18	
Cash received for renewal premiums.....	\$ 126,664 58	
Less premiums paid for reinsurance .....	4,050 34	
Total net income from renewal premiums. ....	122,614 24	
Cash received for single premiums.....	\$ 616 15	
Single premiums paid by dividends.....	310 00	
Total net income from single premiums.....	926 15	
Net premium income.....	\$ 142,992 57	

## PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Net amount paid for death claims.....	\$ 28,000 00
Net amount paid for endowment claims.....	3,000 00
Cash paid for surrendered policies.....	7,107 60
Cash dividends paid policy-holders.....	599 00
Total paid to policy-holders.....	\$ 38,706 60

## MISCELLANEOUS.

Number of new policies taken during the year outside of Canada and paid for in cash .....	358	
Amount of said policies.....	\$ 549,895	00
Number of policies become claims .....	21	
Amount of said claims.....		37,000 00
Number of policies in force in other countries at date. . . . .	2,498	
Amount of said policies.....	\$ 4,021,288	
Amount of said policies reinsured in other companies.....	137,000	
Net amount in force in other countries at December 31, 1907.....	3,884,288	00

## EXHIBIT OF POLICIES (BUSINESS OUTSIDE OF CANADA).

In force at December 31, 1906:—

	No.	Amount.	No.	Amount.
Whole life policies .....	1,422	\$ 2,302,434		
Endowment policies.....	907	1,385,035		
Term and all other .....	168	400,550		
Bonus additions and return premiums .....		6,330		
			2,497	\$ 4,094,349 00

New policies issued:—

Whole life policies.....	239	\$ 365,275		
Endowment policies.....	146	189,909		
Term and all other .....	41	123,500		
			426	678,684 00
Old policies revived .....			8	9,500 00
Old policies changed and increased.....			14	18,500 00
Total .....			2,945	\$ 4,801,033 00
Deduct terminated and not taken.....			447	779,745 00

7-8 EDWARD VII., A. 1908

NORTH AMERICAN LIFE—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

In force at December 31, 1907 :—

Whole life policies .....	1,421	\$2,295,564		
Endowment policies .....	908	1,349,694		
Term and all other .....	169	369,700		
Bonus additions and return premiums .....		6,330		
			2,498	\$ 4,021,288 00

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death .....	19	\$ 34,000 00
" maturity .....	2	3,000 00
" expiry .....	5	7,000 00
" surrender .....	78	94,000 00
" lapse .....	273	470,645 00
" change and decrease .....	14	32,100 00
Not taken .....	56	139,000 00
	447	\$ 779,745 00

SESSIONAL PAPER No. 8

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—T. H. PURDOM, K.C.

Managing Director—JOHN MILNE.

Principal Office—London, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic, cap. 122. Licensed to transact business in Canada, July 4, 1896.)

## CAPITAL.

Amount of joint stock capital authorized .....	\$ 1,000,000 00
Amount subscribed for. ....	917,000 00
Amount paid up in cash. ....	282,748 91

*(For List of Shareholders, see Appendix.)*

## ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens .....	\$ 584,905 95
Amount of loans secured by stocks, viz. ....	13,558 00

	Par value.	Market value.	Amount loaned,
Dominion Savings and Investment Society's stock .....	\$ 16,000 00	\$ 11,200 00	\$ 8,000 00
Bank of Montreal stock. ....	2,200 00	5,040 00	4,200 00
Ottawa Electric Co. stock. ....	2,200 00	2,200 00	1,358 00
	<u>\$ 20,400 00</u>	<u>\$ 18,440 00</u>	<u>\$ 13,558 00</u>

Loans made to policy-holders on the company's policies assigned as collateral .....	44,701 74
---	-----------

Bonds and debentures owned by the company, viz. :—

	Par value.	Ledger value.	Market value.
*Huron and Erie Loan and Savings Co.'s debentures, 1908-1909, 4 p.c. ....	\$ 30,000 00	\$ 30,000 00	\$ 30,000 00
*Huron and Erie Loan and Savings Co.'s debentures, 1911, 4½ p.c. ....	6,000 00	6,000 00	6,000 00
Toronto and York Radial Ry., 1919, 5 p.c. ....	5,000 00	5,133 00	5,133 00
Sandwich, Windsor and Amherstburg Radial Railway, 1922, 4½ p.c. ....	6,000 00	5,640 60	5,640 60
*Portage la Prairie, 1945, 5 p.c. ....	10,000 00	10,915 00	10,915 00
*Fort William, 1927, 4½ p.c. ....	21,106 65	20,262 38	20,262 38
Total par, market and ledger values .....	<u>\$ 78,106 65</u>	<u>\$ 77,950 98</u>	<u>\$ 77,950 98</u>

Carried out at ledger value .....	77,950 98
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\*In deposit with Receiver General.



7-8 EDWARD VII., A. 1908

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*ASSETS—*Continued.*

Stocks owned by the company :—

	Par value.	Book and market value.
200 shares British America Assurance Co.....	\$ 5,000 00	\$ 2,500 00
250 " Western Assurance Co.....	5,000 00	2,500 00
49 " Toronto Electric Light Co.....	4,900 00	6,125 00
20 " Dominion Telegraph Co.....	1,000 00	1,150 00
Total par and book values .....	\$ 15,900 00	\$ 12,275 00

Carried out at book value.....	12,275 00
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Cash at head office.....	4,082 82
--------------------------	----------

Cash in banks, viz. :—

Dominion Savings and Investment Society, London.....	\$ 62,125 04
Bank of Toronto, London.....	197 67
Union Bank, Winnipeg .....	355 17

Total cash in banks.....	62,677 88
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Total ledger assets .....	\$ 800,152 37
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## OTHER ASSETS.

Bills receivable for premiums on stock, \$3,016.83.

Agents' advances.....	13,858 97
-----------------------	-----------

Office furniture and fixtures.....	3,823 91
------------------------------------	----------

Interest due.....	\$ 1,717 01
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Interest accrued.....	9,498 43
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Total .....	11,215 44
-------------	-----------

Net outstanding and deferred premiums: new, \$5,892; renewals, \$23,723.87.....	29,615 87
--	-----------

Premium notes.....	28,155 42
--------------------	-----------

Total assets.....	\$ 886,821 98
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## LIABILITIES.

† Amount computed upon the statutory basis to cover the net present value of all policies in force. .... \$ 532,091 18

Deduct value of policies reinsured in other companies..... 4,871 61

Net reinsurance reserve .....	\$ 587,219 57
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Claims for death losses due and unpaid.....	1,000 00
---	----------

Total liabilities .....	\$ 588,219 57
-------------------------	---------------

Surplus on policy-holders' account.....	\$ 298,602 41
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Capital stock paid-up, \$282,748.91.

† Computed upon the basis of Institute of Actuaries' H.M. Table of Mortality, with interest at  $4\frac{1}{2}$  per cent on policies issued previous to January 1, 1900, and with interest at  $3\frac{1}{2}$  per cent on policies issued on or after that date.

## SESSIONAL PAPER No. 8

NORTHERN LIFE ASSURANCE COMPANY—*Continued.*

## INCOME DURING THE YEAR.

Total premium income: new, \$36,667.15; renewals, \$141,577.61.....	\$	178,244 76
Amount received for interest or dividends.....		35,436 41
Received for premium on capital stock.....	\$	66,580 84
Less cost of collection.....		3,106 25
		<hr/> 63,474 59
Total.....	\$	277,155 76
Received for increased capital.....		56,036 41
		<hr/>
Total income.....	\$	333,192 17
		<hr/> <hr/>

## EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including \$2,000 accrued in 1906).....	\$	31,220 74
Deduct amount received from other companies for reinsured death claims.....		2,000 00
		<hr/>
Net amount paid for death claims.....	\$	29,220 74
Cash paid for matured endowments.....		1,000 00
Cash paid for surrendered policies.....		4,730 99
Cash dividends paid policy-holders.....		413 14
		<hr/>
Total amount paid to policy-holders.....	\$	35,364 87
Cash paid to stockholders for interest or dividends.....		24,032 49
Taxes, licenses, fees or fines.....		1,945 08
Head office salaries, \$8,447.33; H. O. travelling expenses, \$764.50; directors' fees, \$2,662.50; auditors' fees, \$400.....		12,274 33
Commission, first year, \$33,144.81; renewal, \$5,687.50; agency travelling expenses, including provincial manager and inspectors, \$11,022.53.....		49,854 84
Miscellaneous payments, viz.:—Advertising, \$1,334.14; investment expenses, \$1,256.50; legal expenses, \$25.80; medical fees, \$4,873.80; office furniture, \$372.63; postage, exchange and express, \$1,345.94; printing and stationery, \$1,942.21; rent, fuel and light, \$2,928.80; collection expenses, \$31.79; sundries, \$397.44.....		14,509 05
		<hr/>
Total expenditure.....	\$	137,980 66
		<hr/> <hr/>

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year.....	\$	660,023 53
Income as above.....		333,192 17
		<hr/>
	\$	993,215 70
Expenditure as above.....	\$	137,980 66
Redemption of renewal commission agreement.....		49,807 67
Written off stocks.....		5,275 00
		<hr/>
		193,063 33
		<hr/>
Balance, net ledger assets, December 31, 1907.....	\$	800,152 37
		<hr/> <hr/>

7-8 EDWARD VII., A. 1908

NORTHERN LIFE ASSURANCE COMPANY—*Concluded.*

## MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash, 610	
Amount of said policies .....	\$ 776,992 00
Amount of said policies reinsured in other licensed companies in Canada.	25,000 00
Number of policies become claims during the year.....28	
Amount of said claims.....	34,500 00
Amount of said claims reinsured in other licensed companies in Canada.	2,000 00
Number of policies in force in Canada at date.....	4,546
Amount of said policies.....	\$ 5,559,581
" " reinsured in other licensed companies in Canada	100,500
Net amount in force at December 31, 1907.....	5,459,081 00

## EXHIBIT OF POLICIES.

Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life.....	2,789	\$ 3,440,820		
Endowments.....	1,207	1,433,190		
Term and all other.....	111	163,664		
			4,107	\$ 5,039,674 00

New policies issued :—

Whole life.....	821	\$ 1,007,341		
Endowments.....	290	340,426		
Term and all other.....	35	57,400		
			1,146	1,405,167 00

Old policies revived.....			6	6,000 00
" changed and increased.....			38	31,980 00

Total.....	5,297	\$ 6,482,821 00
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Deduct policies terminated.....	751	923,240 00
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Policies in force December 31, 1907 :—

	No.	Amount.		
Whole life.....	3,124	\$ 3,858,636		
Endowment.....	1,306	1,525,681		
Term and all other.....	116	175,264		
			4,546	\$ 5,559,581 00

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	27	\$ 33,500 00
" maturity.....	1	1,000 00
" expiry.....	5	5,000 00
" surrender.....	42	48,985 00
" lapse.....	613	748,245 00
" change and decrease.....	37	55,010 00
" not being taken.....	26	31,500 00
Total terminated.....	751	\$ 923,240 00

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life.....	\$ 36,500 00
Endowment.....	5,000 00
Term and other.....	59,000 00
	\$ 100,500 00

SESSIONAL PAPER No. 8

## THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—CHARLES J. CATER SCOTT.

Manager—JAMES CHATHAM.

Principal Office—Edinburgh.

Manager and Chief Agent in Canada—  
RANDALL DAVIDSON.

Head Office in Canada—Montreal.

(Established, 1809. Incorporated, 1824. Commenced business in Canada, 1862.)

*(For Capital and Assets in Canada, see Fire Statement.)*

## LIABILITIES IN CANADA.

*Under Policies issued previous to March 31, 1878.*

Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	72,978 00	
Reserve for reversionary additions and premium reductions.....		40,094 00	
*Net reinsurance reserve.....	\$	113,072 00	
Claims for death losses due and unpaid .....		8,315 06	
Total liability in respect of said policies in Canada....	\$	121,387 06	

*Under Policies issued subsequent to March 31, 1878.*

Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	228,730 00	
Reserve for reversionary additions and premium reductions .....		77,836 00	
Reserve for life annuities.....		5,776 00	
*Net reinsurance reserve.....	\$	312,342 00	
Due on account of commission in Canada.....		156 30	
Total net liabilities to said policy-holders in Canada....	\$	312,498 30	
Total liabilities to all policy-holders in Canada .....	\$	433,885 36	

## INCOME IN CANADA

Amount of premiums received in cash during the year on life policies in Canada.....	\$	16,175 54	
Total income in Canada.....	\$	16,175 54	

\*Based on Institute of Actuaries' H.M. Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on or after that date. Computed by the Department

7-8 EDWARD VII., A. 1908

NORTH BRITISH AND MERCANTILE—*Continued.*

## EXPENDITURE IN CANADA.

Total amount paid for death claims (including bonus additions, \$12,481.08) \$	45,931 39
Amount paid to annuitants . . . . .	623 82
Amount paid for surrendered policies . . . . .	1,510 00
Cash bonuses paid to Canadian policy-holders . . . . .	1,008 22
<hr/>	
Total net amount paid to policy-holders in Canada . . . . . \$	49,073 43
Cash paid for commissions, salaries and other expenses of officials. . . . .	473 83
Cash paid for taxes, licenses, fees or fines . . . . .	307 44
Miscellaneous payments, viz.:—Postage, stationery, telegrams and exchange, \$86.18; insurance superintendence, \$74.79; medical fees, \$41; proportion of general expenses payable by life branch, \$1,500; law expenses, \$322.82; auditor's fees, \$50 . . . . .	2,074 79
<hr/>	
Total expenditure in Canada . . . . . \$	51,929 49
<hr/>	

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash . . . . .	8	
Amount of said policies . . . . .	\$	13,610 00
Number of policies become claims in Canada during the year. . . . .	20	
Amount of said claims (including \$14,970.37 bonus additions) . . . . .		51,287 34
Number of policies in force in Canada at date . . . . .	297	
Amount of said policies . . . . .	\$	575,513 49
Bonus additions . . . . .		167,516 58
<hr/>		
Total amount of policies in force December 31, 1907 . . . . .		743,030 07
Number of life annuities in force at December 31, 1907 . . . . .	3	
Amount of annual payments thereunder . . . . .		623 82
<hr/>		

## EXHIBIT OF POLICIES.

## Policies in force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies . . . . .	281	\$ 536,318 48		
Endowment assurances . . . . .	29	71,631 98		
Bonus additions . . . . .		185,032 78		
		<hr/>	310	\$ 792,983 24

## New policies issued :—

Whole life policies . . . . .	3	\$ 7,610 00		
Endowment policies . . . . .	5	6,000 00		
		<hr/>	8	13,610 00

Old policies revived . . . . .			1	5,270 00
Additional bonuses . . . . .				475 62
			<hr/>	<hr/>

Totals . . . . .			319	\$ 812,338 86
Deduct terminated . . . . .			22	69,308 79
			<hr/>	<hr/>

## In force at end of year :—

Whole life policies . . . . .	293	\$ 497,881 51		
Endowment policies . . . . .	34	77,631 98		
Bonus additions . . . . .		167,516 58		
		<hr/>	297	\$ 743,030 07

## SESSIONAL PAPER No. 8

NORTH BRITISH AND MERCANTILE—*Continued.*

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$14,970.37).....	20	\$ 51,287 34
“ surrender (including bonuses, \$724.49). . . . .	1	5,724 49
“ change and decrease (including bonuses, \$700) . . .	1	10,700 00
“ bonuses surrendered . . . . .		1,596 96
Total terminated (including bonuses, \$17,991.82).....	22	\$ 69,308 79

*Details of North British and Mercantile Policies issued prior to March 31, 1878.*

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$59,309.33) . . . . .	64	\$ 187,574 31
Bonuses added during the year . . . . .		95 17
Policies terminated (inclusive of bonus additions, \$3,458.12) . . .	6	13,298 12
Policies in force at date of statement (inclusive of bonus additions, \$55,946.38).....	58	174,371 36

*Number and Amount of Scottish Provincial Policies included in above statement.*

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of (\$97,832.61 bonus additions) . . . . .	162	\$ 330,062 42
Bonuses added during the year . . . . .		364 46
Policies terminated (including (\$11,074.68 bonus additions)....	13	36,551 65
Bonuses surrendered . . . . .		305 26
Policies in force at date of statement (including \$86,817.13 bonus additions).....	149	293,569 97

## NORTH BRITISH AND MERCANTILE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LIFE REVENUE ACCOUNT.

Amount of life assurance fund at the beginning of the year.....	£ 11,110,028	8	7	Claims under policies, after deduction of sums reassured.....	£	819,172	5	11
Premiums, after deduction of reinsurance premiums.....	1,068,987	13	6	Policies entered by death.....	£	693,988	19	8
Interest less income tax.....	445,757	7	3	Endowment assurance policies matured.....	£	125,233	6	3
Recording fees.....	363	14	3		£	819,172	5	11
				Surrenders of policies and bonuses thereon.....				
				Bonuses in cash.....		51,968	6	6
				Commission.....		20,869	7	11
				Expenses of management.....		55,462	9	10
				Investment depreciation account.....		89,339	5	9
				Irrecoverable balances.....		250,000	0	0
				Income tax.....		88	3	9
				Amount of life assurance fund at the end of the year.....		2,370	7	4
						11,335,665	16	7
					£	12,625,137	3	7

## ANNUITY REVENUE ACCOUNT.

Amount of annuity fund at the beginning of the year.....	£ 3,014,545	3	11	Annuities paid.....	£	308,890	0	1
Consideration for annuities granted, after deduction of reinsurance.....	210,759	5	9	Less received under reinsurance.....		11,635	13	5
Premiums, after deduction of reinsurance premiums.....	4,811	6	4		£	297,254	6	8
Interest less income tax.....	116,545	11	3	Surrenders.....		1,785	0	7
				Commission.....		1,904	11	10
				Expenses of management.....		5,541	14	6
				Investment depreciation account.....		60,000	0	0
				Amount of annuity fund at the end of the year.....		2,980,175	13	8
					£	3,346,661	7	3

## SESSIONAL PAPER No. 8

## NORTH BRITISH AND MERCANTILE—Continued.

## SINKING FUND ACCOUNT.

Amount of sinking fund at the beginning of the year.....£	43,415	9	1	Policies matured.....	£	1,600	0	0
Consideration for annuities-certain granted.....	506	12	8	Annuities-certain paid.....		2,063	15	9
Premiums, after deduction of reinsurance premiums.....	6,137	9	6	Surrenders.....		1,749	19	2
Sinking fund premiums.....£	6,107	0	9	Commission.....		226	13	11
Deferred annuities-certain premiums.....	30	8	9	Expenses of management.....		150	0	0
				Amount of sinking fund at the end of the year.....		45,907	5	3

Interest—loss income tax.

1,638

2

10

£ 51,697 14 1

## LIFE BALANCE SHEET.

## LIABILITIES

Life assurance fund at December 31, 1907

Outstanding liabilities.....£	477,841	4	4
Investment depreciation account.....	300,000	0	0
Claims admitted, but not paid.....	124,168	0	3
Commission, &c., due.....	27,224	12	8
Reinsurance premiums due, but unpaid.....	9,165	17	7
Undeclared policy values.....	10,978	14	1
Interest received, but not due.....	2,643	15	5
Due to the Department.....	3,604	3	4
Due to annuity branch.....	116	1	0
£	477,841	4	4

## ASSETS.

Mortgages on property within the United Kingdom.....£

3,290,784

15

8

Mortgages on property out of the United Kingdom.....

863,570

4

8

Loans on security of rent charges.....

26,500

12

3

Loans secured upon public rates.....

61,367

6

7

Loans on life interests and reversions.....

787,515

11

9

Life interests, reversions, and annuities purchased.....

51,897

1

5

Ground rents.....

245,446

4

2

Loans on the company's policies within the surrender values.....

599,334

1

10

Half-credit premiums secured upon policies.....

9,701

3

4

Indian and colonial government securities.....

235,751

0

1

Guaranteed Indian railway debentures.....

37,190

0

0

Indian government railway annuities.....

149,329

6

2

Foreign government securities.....

425,210

15

0

Indian and colonial municipal securities.....

704,074

4

4

Foreign municipal securities.....

83,274

9

1

Railway and other debentures and debenture stocks.....

1,348,819

5

8

Railway and other preference and ordinary stocks and shares.....

392,211

18

10

Foreign railway bonds and debenture stock.....

1,445,290

12

3

Foreign railway guaranteed stock and bonds.....

79,449

16

7

Foreign railway preference and ordinary stocks.....

100,155

5

7

Freehold property.....

16,748

0

5

Leasehold property.....

4,486

18

8

Loans upon personal security.....

390,998

7

0

Short loans on security.....

110,871

5

0

Agents' balances.....

110,532

5

5

Outstanding premiums.....

157,873

6

9

Outstanding interest.....

140,163

19

0

Cash in hand and on current account abroad.....

31,903

1

7

Cash in hand and on current account at home.....

41,621

15

11

Bills receivable.....

125

11

8

£ 11,813,508 0 11



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## NORTH BRITISH AND MERCANTILE—Concluded.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Concluded.

ANNUITY BALANCE SHEET.				ASSETS.			
LIABILITIES.		£	s. d.	Mortgages on property within the United Kingdom.....		£	s. d.
Annuity fund at December 31, 1907.....		2,980,175	13 8	Loans secured upon public rates.....		607,694	13 2
Outstanding liabilities.....		128,343	13 1	Loans on life interests and reversions.....		50,846	14 2
Investment depreciation account.....				Ground rents.....		645,374	3 7
Amortised due, but unpaid, &c.....	£	120,000	0 0	Reversions.....		156,840	1 6
Annuitants due, but unpaid, &c.....		6,150	9 6	Life interests.....		136,060	12 3
Interest received, but not due.....		2,193	3 7	British government securities.....		1,480	2 11
	£	128,343	13 1	Colonial government securities.....		1,066	9 8
				Guaranteed Indian railway stock.....		43,186	10 5
				Foreign government securities.....		55,636	5 4
				Colonial municipal securities.....		72,722	16 1
				Foreign municipal securities.....		79,045	11 5
				Railway and other debentures and debenture stocks.....		31,539	7 9
				Indian railway debenture stock.....		406,089	16 10
				Railway and other preference and ordinary stocks and shares.....		13,392	0 0
				Foreign railway guaranteed stocks and shares.....		264,323	15 6
				Foreign railway preference stock.....		48,749	3 2
				Outstanding interest.....		10,266	6 0
				Outstanding premium.....		436,717	6 6
				Cash on current account at home.....		46,853	5 8
				Due by life branch.....		9	10 9
				Due by sinking fund branch.....		458	12 1
						116	1 0
						10	1 0

## SINKING FUND BALANCE SHEET.

LIABILITIES.				ASSETS.										
				£	s.	d.	£	s.	d.					
Fund at December 31, 1907.....				45,907	5	3	Mortgages on property within the United Kingdom.....			12,890	0	0		
Due to annuity branch.....				10	1	0	Loans on life interests and reversions.....			32,652	2	0		
							Outstanding interest.....			375	4	3		
				£	45,917	6	3				£	45,917	6	3

SESSIONAL PAPER No. 8

## THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—H. L. PALMER.

Secretary—A. S. HATHAWAY.

Principal Office—Milwaukee, Wis., U.S.

Attorney in Canada—WM. ANGUS.

Head Office in Canada—Montreal.

(Incorporated, March 2, 1857. Commenced business in Canada, November, 1871.)

*No Capital Stock.*

## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral .....	\$	2,420 00
United States registered bonds, 1925, 4 p.c. held by the Receiver General, viz.:—\$100,000; carried out at market value .....		126,000 00
Net deferred premiums .....		165 53
Total assets in Canada .....	\$	128,585 53

## LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions .....	\$	106,885 00
Total liabilities in Canada .....	\$	106,885 00

## INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada .....	\$	2,613 57
Premiums paid by dividends .....		1,518 20
Total net premium income .....	\$	4,131 77
Received for interest .....		155 08
Total income in Canada .....	\$	4,286 85

\*Based on Actuaries' Table, 4 per cent.

7-8 EDWARD VII., A. 1908

NORTH-WESTERN MUTUAL LIFE—*Continued.*

## EXPENDITURE IN CANADA.

Amount paid during the year for claims in Canada, viz.:—

Death claims .....	\$ 13,612 00
Matured endowments .....	2,000 00

Total amount paid for death claims and matured endowments. ....	\$ 15,612 00
Cash dividends paid policy-holders in Canada .....	220 04
“ applied in payment of premiums in Canada .....	1,518 20

Total net amount paid to policy-holders in Canada .....	\$ 17,350 24
Amount paid for taxes in Canada .....	2 08
Attorney's services .....	25 00

Total expenditure in Canada .....	\$ 17,377 32
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## MISCELLANEOUS.

Number of policies become claims in Canada during the year .....	9
Amount of said claims .....	\$ 14,112 00
Number of policies in force in Canada at date .....	175
Amount of said policies at December 31, 1907 .....	203,736 00

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies .....	182	\$ 214,805		
Endowment .....	2	3,000		
			184	\$ 217,805 00

Old policies increased .....		43 00
------------------------------	--	-------

	184	\$ 217,848 00
Deduct terminated .....	9	14,112 00

In force at end of year:—

Whole life policies .....	174	\$ 202,736		
Endowment .....	1	1,000		
			175	\$ 203,736 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death .....	8	\$ 12,112 00
“ maturity .....	1	2,000 00
Total .....	9	\$ 14,112 00

## SESSIONAL PAPER No. 8

NORTH-WESTERN MUTUAL LIFE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total premium income.....	\$33,441,810	50
Consideration for supplementary contracts not involving life contingencies .....	150,823	77
Premium notes, loans or liens restored by revival of policies.....	2,824	28
Cash received for interest, and discount on claims paid in advance....	9,735,105	62
Cash received for rents, including \$53,342.10 for company's occupancy of its own buildings.....	264,857	47
Profit on sale or maturity of ledger assets.....	47,993	32
Gross increase in book value of ledger assets.....	2,000	00
Total income.....	\$43,645,414	96

## DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments.....	\$ 9,930,720	09
Cash paid for annuities involving life contingencies.....	67,945	77
Premium notes, voided by lapse.....	5,642	88
Surrender values paid in cash.....	5,532,887	11
Dividends applied to pay renewal premiums.....	3,477,019	48
Dividends applied to purchase paid-up additions and annuities.....	997,554	87
Dividends paid policy-holders in cash.....	3,436,681	05
Paid for claims on supplementary contracts not involving life contingencies.....	124,061	54
Expenses of investigation and settlement of policy claims.....	8,391	27
Commissions to agents.....	3,696,848	29
Commuted renewal commissions.....	2,500	00
Salaries and allowances for agencies.....	8,999	94
Medical examiners' fees and inspection of risks.....	207,913	66
Agency supervision, travelling and all other agency expenses....	4,274	49
Salaries of officers and office employees.....	636,340	75
Insurance taxes, licenses and fees.....	762,819	69
Rent for company's occupancy of its own buildings.....	53,342	10
Loss on sale or maturity of ledger assets .....	265,698	88
Taxes on real estate.....	40,432	87
Decrease in book value of ledger assets.....	17,644	67
General expenses .....	528,601	84
Total disbursements.....	\$29,806,351	24

## LEDGER ASSETS.

Book value of real estate unencumbered .....	\$ 2,293,123	69
Mortgage loans on real estate, first liens.....	121,740,637	11
Loans made to policy-holders on the company's policies assigned as collateral.....	30,211,831	71
Premium notes on policies in force.....	365,876	02
Book value of bonds owned.....	73,440,764	36
Cash on hand and in banks.....	1,676,064	80
Agents balances.....	21,469	14

Total ledger assets.....\$229,749,766 83

7-8 EDWARD VII., A. 1908

NORTH-WESTERN MUTUAL—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*NON-LEDGER ASSETS—*Concluded.*

Interest due and accrued .....	3,718,201 06
Rents accrued on company's property or lease .....	15,716 79
Net amount of uncollected and deferred premiums.....	2,551,537 19
	<hr/>
Gross assets.....	\$236,035,221 87
Deduct assets not admitted.....	3,215,975 80
	<hr/>
Total admitted assets.....	<u>\$232,819,246 07</u>

## LIABILITIES.

*Net reinsurance reserve.....	\$199,621,745 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	1,198,853 27
Liability on policies cancelled and not included in net reserve upon which a surrender value may be demanded .....	6,417 45
Total policy claims.....	778,631 44
Due and unpaid on supplementary contracts not involving life contingencies .....	1,832 50
Dividends or other profits due policy-holders .....	638,098 55
Premiums paid in advance.....	67,764 50
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due and accrued .....	150,232 77
Tontine surplus payable to policy-holders subsequent to 1908.....	19,036,402 00
Dividends apportioned payable to policy-holders during 1908 .....	8,891,495 00
Unassigned funds (surplus).....	2,427,773 59
	<hr/>
Total liabilities.....	<u>\$232,819,246 07</u>

## EXHIBIT OF POLICIES.

Number of policies issued during the year.....	37,899
Amount of said policies .....	\$104,976,910 00
Number of policies terminated during the year.....	17,041
Total amount terminated. ....	43,925,874 00
Number of policies in force at date of statement.....	361,084
Net amount of said policies.....	<u>881,563,592 00</u>

\* Actuaries' and American Tables of Mortality with 4 and 3 per cent interest, respectively.

SESSIONAL PAPER No. 8

## THE NORWICH UNION LIFE INSURANCE SOCIETY.

(Including the old business of the Reliance Mutual Life Assurance Society.)

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Manager—J. J. W. DEUCHAR.

Chief Agent in Canada—JOHN B. LAIDLAW.

Principal Office—Norwich, Eng.

Head Office in Canada—Toronto.

(Reliance Mutual, Established, 1840. Commenced business in Canada, August 1, 1868.  
License to Norwich Union Life, issued October 18, 1899.)*No Capital.*

## ASSETS IN CANADA.

Stocks and bonds on deposit with the Receiver General, viz:—

	Par value.
City of Toronto 3½ p.c. debentures, 1929-1944 .....	\$ 85,166 67
Newfoundland 3½ p.c. debentures, 1947 .....	24,333 33
City of St. John, N.B., 4 p.c. bonds, 1934 .....	21,900 00
" Quebec 4 p.c. bonds, 1923 .....	17,033 34
" Vancouver, 4 p.c. bonds, 1931-1946 .....	33,846 66
Total par value .....	\$ 182,280 00
Carried out at market value .....	\$ 171,818 86
Cash in Imperial Bank of Canada .....	574 32
Total assets in Canada .....	\$ 172,393 18

## LIABILITIES IN CANADA.

*Net reserve on all outstanding policies in Canada (including reserve for reversionary bonus additions) .....	\$ 75,000 00
Total liabilities in Canada .....	\$ 75,000 00

## INCOME IN CANADA.

Premiums received in cash during the year in Canada .....	\$ 2,703 04
Received for interest .....	1,254 84
Total income .....	\$ 3,957 88

\*Reserve based on Institute of Actuaries H.M. Table of Mortality, with 4½ p.c. interest. Estimated by the Department.

7-8 EDWARD VII., A. 1908

NORWICH UNION LIFE—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death claims (including \$265 65 bonus additions) . . . . .	\$	24,151 77
"      surrendered policies . . . . .		692 50
"      commissions, salaries and other expenses of officials . . . . .		186 26
"      taxes, licenses, fees or fines in Canada . . . . .		21 37
Total expenditure in Canada . . . . .	\$	<u>25,051 90</u>

## MISCELLANEOUS.

Number of policies become claims in Canada during the year . . . . .	9	
Amount of said claims . . . . .	\$	24,151 77
Number of policies in force in Canada at date . . . . .	120	
Amount of said policies . . . . .	\$	111,765 41
Bonus additions thereon . . . . .		16,668 30
Total net amount of policies in force in Canada, December 31, 1907 . . . . .		<u>128,433 71</u>

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies . . . . .	125	\$ 125,602 74		
Endowment . . . . .	5	7,703 33		
Bonus additions . . . . .		20,519 06		
			130	\$ 153,825 13
Deduct terminated by death, including \$3,585.11 bonus.s. . . . .	9	\$ 24,125 77		
Deduct terminated by surrender, including \$265.65 bonuses. . . . .	1	1,265 65	10	25,391 42

## In force at end of year :—

Whole life policies . . . . .	115	\$ 104,062 08		
Endowment . . . . .	5	7,703 33		
Bonus additions . . . . .		16,668 30		
Total . . . . .	120	\$	<u>128,433 71</u>	

SESSIONAL PAPER No. 8

## NORWICH UNION LIFE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## ASSURANCE ACCOUNT.

Amount of fund on January 1, 1907.....				Claims under policies (less reinsurance)			
£	s.	d.		£	s.	d.	
5,147,356	12	10	Premiums (less re-insurances).....	388,321	9	8	
851,256	15	3	Interest and dividends (less income tax).....	52,975	0	3	
233,757	16	7	Assignment fees, &c. ....	251,902	3	5	
529	2	11		46	3	6	

## ANNUITY ACCOUNT.

Amount on January 1, 1907.....	£ 805,914	4	6	Annuities.....	£ 83,892	13	3
Consideration for annuities granted.....	137,868	19	9	Surrender.....	137	0	0
Interest (estimated).....	33,258	0	0	Commission (estimated).....	1,378	14	0
				Expenses.....	1,378	14	0
				do.....	890,254	3	0
				Amount of fund, December 31, 1907.....	977,041	4	3

## CAPITAL REDEMPTION ACCOUNT.

Amount of fund on January 1, 1907.....	507,647	12	7	Claims.....	2,600	0	0
Premiums.....	140,054	7	3	Surrenders.....	9,700	1	3
Interest (estimated).....	22,725	6	0	Commission.....	3,851	11	9
				Expenses (estimated).....	1,925	15	10
				Amount of fund, December 31, 1907.....	652,349	17	0
					670,427	5	10
					£8,180,348	17	8





## SESSIONAL PAPER No. 8

## \*THE PELICAN AND BRITISH EMPIRE LIFE OFFICE.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—	General Manager and Actuary—
Rt. Hon. Sir JOHN GORST, K.C., M.P.	GERALD H. RYAN, F.I.A.
Principal Office—70 Lombard Street, London, E.C., England.	
Chief Agent in Canada—A. McDUGALD.	Head Office in Canada—Montreal.
(Organized, 1797. Commenced business in Canada, January, 1904).	

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....£	1,000,000
Amount paid up in cash.....	100,000

## ASSETS IN CANADA.

Value of real estate in Canada held by the company, unencumbered...§	158,000 00
Mortgages on real estate in Canada, held by Canadian trustees under the provisions of the Insurance Act.....	1,467,661 05
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	164,396 52

## Stocks and bonds in deposit with the Receiver General:—

	Par value.	Book value.	Market value.
Province of British Columbia 3 per cent stock, 1941.....	\$ 112,420 00	\$ 97,630 20	\$ 91,060 20
Canada 3½ per cent bonds, 1909-1934....	486 67	486 67	486 67
Canada 4 per cent bonds, 1910-1935....	6,813 33	6,837 67	6,949 60
South Australia 5 per cent bonds, 1912....	14,600 00	14,600 00	15,184 00
South Australia 4 per cent bonds, 1916....	24,333 33	24,187 34	24,576 67
Natal 3 per cent inscribed stock, 1929-1949.....	17,033 33	14,726 53	13,879 73
Canadian Northern Railway guaranteed 4 per cent bonds, 1930.....	48,666 67	49,372 33	48,666 67
Vancouver, B.C., 4 p. c. bonds, 1945....	50,000 00	49,000 00	47,500 00
Manitoba Government 4 p. c. bonds, 1930.....	30,000 00	29,000 00	28,800 00
St. Louis (Montreal) 4 per cent bonds, 1940.....	25,000 00	23,000 00	23,900 00
Maisonneuve (Montreal) 4½ per cent bonds, 1940.....	15,000 00	15,000 00	15,000 00
Newfoundland Government 3½ per cent bonds, 1941-1951.....	73,000 00	64,191 33	66,429 99
Total par, book and market values.....	\$ 417,353 33	\$ 388,032 07	\$ 382,433 53

Carried out at market value.....	382,433 53
Bonds in the hands of company, viz.:—	

	Par value.	Book value.	Market value.
Montreal Gas Co., 1921, 4 p. c....	\$ 24,820 00	\$ 23,000 00	\$ 23,547 00
Bell Telephone Co. of Canada, 1925, 5 p. c.....	30,000 00	30,000 00	31,500 00
Total par, book and market values.....	\$ 54,820 00	\$ 53,000 00	\$ 55,047 00

Carried out at market value.....	55,047 00
Cash at head office in Canada.....	130 55

\* The assets and business of this company have been recently acquired by the Phoenix Assurance Company, Limited, the General Business Statement of which includes that of this Company. A special Act of the Parliament of Canada, passed at the Session of 1907-8, permits the issue of a license to the Phoenix Company above mentioned to carry on in Canada in addition to its business of fire insurance the existing business of life insurance in Canada acquired from this Company.

7-8 EDWARD VII., A. 1908

PELICAN AND BRITISH EMPIRE—*Continued.*ASSETS—*Concluded.*

Cash in Bank of Montreal .....	14,426	21
Interest accrued .....	35,801	86
Loans on endowment and life policies, personal covenant and vested agency commission .....	7,588	28
Endowment assurances, fully paid, present value .....	5,818	39
Gross premiums due and uncollected on Canadian policies in force (\$34,579.57 of which are premiums due during December, 1907) ... \$	40,398	99
Deduct cost of collection at 5 per cent. ....	2,019	95
Net outstanding premiums .....	38,379	04
Total assets in Canada .....	\$	2,329,682 43

## LIABILITIES IN CANADA.

*Net reinsurance reserve .....	\$	1,955,000 00
Claims for death losses unadjusted but not resisted .....	\$	7,672 50
"   matured endowments unadjusted but not resisted .....		10,272 50
Total amount of unsettled claims in Canada .....		17,945 00
Due on account of general expenses .....		1,020 00
Total liabilities in Canada .....	\$	1,973,965 00

## INCOME IN CANADA.

Gross amount of premiums received in cash during the year in Canada \$	208,450	21
Premiums paid by dividends .....	350	48
Total .....	\$	208,800 69
Deduct premiums paid to other companies for reinsurance .....		4,991 20
Net premium income (first year, \$15,487.73 ; renewal, \$188,321.76) .. \$	203,809	49
Cash received for interest .....	101,827	19
Cash received for rents .....	2,434	91
Total income in Canada .....	\$	308,071 59

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada .....	\$	68,747 42
Cash paid for matured endowments in Canada .....		114,451 33
Total net amount paid for death claims and matured endowments .. \$	183,198	75
Cash paid to annuitants .....	4,735	06
Amount paid for surrendered policies .....	11,264	56
Cash dividends paid to Canadian policy-holders .....	21,738	50
"   applied in payment of premiums in Canada .....	350	48
Total net amount paid to policy-holders in Canada .....	\$	221,287 35

\* Estimated by the Department on basis of Institute of Actuaries' H.M. Table with  $4\frac{1}{2}$  per cent interest, and H.M.  $3\frac{1}{4}$  for policies issued since December 31, 1899.

## SESSIONAL PAPER No. 8

PELICAN AND BRITISH EMPIRE—*Continued.*EXPENDITURE IN CANADA—*Concluded.*

Cash paid for commissions, salaries and other expenses of officials in Canada .....	20,140 18
Cash paid for taxes.....	1,844 61
Miscellaneous payments, viz :—Travelling expenses, \$1,398.49; printing and stationery, \$1,005.18; rent and furniture account, \$1,899.92; advertising, \$446.55; postage, express and telegrams, \$787.27; medical fees, \$711.24; expenses <i>re</i> Amalgamation, \$837.49; legal charges, \$614.31; sundries, \$2,127.95.....	9,828 40
Total expenditure in Canada.....	<u>\$ 253,100 54</u>

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash.....	81
Amount of said policies .....	\$ 334,890 00
Number of policies become claims in Canada during the year (including matured endowments).....	84
Amount of said claims (including matured endowments) .....	179,659 42
Number of policies in force at date.....	2,303
Amount of said policies.....	\$ 5,878,304 73
Bonus additions thereto.....	501,264 60
Total .....	\$ 6,379,569 33
Less amount of said policies reinsured in other licensed companies in Canada (including bonus additions, \$18,918.52).....	195,750 52
Net amount in force December 31, 1907.....	6,183,818 81
Number of life annuities in force December 31, 1907.....	8
Annual payments thereunder .....	<u>4,735 06</u>

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies .....	1,729	\$ 4,283,417 07		
Endowments.....	602	1,495,721 83		
Term and other .....	7	29,000 00		
Bonus additions.....		308,790 10	2,338	\$ 6,116,929 00

## New policies issued:—

Whole life policies.....	52	\$ 212,890 00		
Endowments.....	25	82,000 00		
Term and other .....	4	40,000 00		
Bonus additions.....		228,418 25	81	563,308 25

## Old policies revived.....

			3	2,542 00
			2,422	\$ 6,682,779 25
Deduct terminated .....			119	303,209 92

## In force at end of year:—

Whole life policies.....	1,733	\$ 4,376,223 40		
Endowments.....	560	1,434,081 33		
Term and other .....	10	68,000 00		
Bonus additions.....		501,264 60	2,303	\$ 6,379,569 33

7-8 EDWARD VII., A. 1908

PELICAN AND BRITISH EMPIRE—*Concluded.*

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$10,115.75).....	30	\$ 79,832 42
" maturity (including bonuses, \$14,686.50).....	54	99,827 00
" surrender (for cash, including bonuses, \$9,940.50).....	18	68,840 50
" surrender (for paid-up policies, including bonuses, \$1,260).....		6,500 00
" lapse (including bonuses, \$210).....	17	48,210 00
Total (including bonuses, \$36,212.75).....	119	\$ 303,209 92

## DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies.....	\$ 121,832 00
Endowments .....	55,000 00
Bonus additions.....	18,918 52
Total.....	\$ 195,750.52

SESSIONAL PAPER No. 8

## PHOENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN M. HOLCOMBE.

Secretary—SILAS H. CORNWELL.

Principal Office—Hartford, Conn.

Chief Agent in Canada—C. R. G. JOHNSON.

Head Office in Canada—Montreal.

(Incorporated, May, 1851. Commenced business in Canada, October, 1866.)

*No Capital.*

## ASSETS IN CANADA.

Bonds in deposit with the Receiver General:—

	Par value.
County of Middlesex bonds, 1910, 4½ p.c. ....	\$ 30,000 00
Niagara Falls Park bonds, 1927, 4 p.c. ....	99,280 00
	<u>\$ 129,280 00</u>

Carried out at market value ..... \$ 131,265 60

Gross deferred premiums on Canadian policies in force. .... \$ 392 59

Deduct cost of collection at 10 p.c. .... 39 25

Net deferred premiums carried out ..... 353 34

Total assets in Canada ..... \$ 131,618 94

## LIABILITIES IN CANADA.

Amount estimated to cover the net reserve on all outstanding policies  
in Canada ..... \$ 275,000 00

Claims for death losses, unadjusted but not resisted .... 332 00

Total liabilities in Canada ..... \$ 275,332 00

## INCOME IN CANADA.

Gross cash received for premiums in Canada ..... \$ 13,087 61

Premiums paid by dividends ..... 2,385 99

Total net premium income ..... \$ 15,473 60

Amount received for interest or dividends on stock, &amp;c. .... 5,304 53

Total income in Canada ..... \$ 20,778 13

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## PHOENIX MUTUAL—Continued.

## EXPENDITURE IN CANADA.

Net amount paid for death claims.....	\$	21,932 00
Net amount paid for matured endowments.....		3,738 00
Cash paid for surrendered policies.....		7,026 00
Cash dividends applied in payment of premiums in Canada.....		2,385 99
Total expenditure in Canada.....	\$	38,081 99

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	21	
Amount of said claims.....	\$	28,670 00
Number of policies in force in Canada at December 31, 1907.....	486	
Amount of said policies.....		456,349 00

## EXHIBIT OF POLICIES (CANADIAN BUSINESS.)

In force beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	496	\$ 484,797		
Endowments.....	14	5,987		
Term and other.....	5	8,000		
			515	\$ 498,784 00
Total.....			515	\$ 498,784 00
Deduct terminated.....			29	42,435 00

In force at end of year:—

Whole life policies.....	473	\$ 446,100		
Endowments.....	8	2,249		
Term and other.....	5	8,000		
			486	\$ 456,349 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	15	\$ 24,932 00
“ maturity.....	6	3,738 00
“ surrender.....	8	13,765 00
	29	\$ 42,435 00

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total premium income.....	\$ 3,946,145 15
Consideration for supplementary contracts not involving life contingencies.....	4,300 00
Received for interest and dividends and for discount on claims paid in advance.....	1,076,853 74
Received for rents, including \$10,000 for company's occupancy of its own buildings.....	42,019 34
Received for profits on sale of real estate.....	12,824 14
Gross increase in book value of ledger assets.....	47,577 83
Other income.....	4,129 51
Total income.....	\$ 5,133,849 71

SESSIONAL PAPER No. 8

PHŒNIX MUTUAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

DISBURSEMENTS DURING THE YEAR.

Total net amount paid for losses and matured endowments.....	\$ 1,410,645 06
Cash paid to annuitants.....	11,308 00
Premium notes voided by lapse.....	1,643 00
Paid for claims on supplementary contracts not involving life contingencies.....	8,259 67
Dividends paid to policy-holders in cash.....	6,950 40
" applied to pay renewal premiums.....	283,846 70
" to purchase paid-up additions and annuities.....	123,772 00
Expense of investigation and settlement of policy claims.....	1,232 02
Surrender values paid in cash.....	316,749 05
" applied to pay new and renewal premiums.....	17,668 03
" to purchase paid-up insurance and annuities.....	61,666 00
Paid for commission and bonuses to agents.....	366,419 28
Commuted renewal commissions.....	3,836 67
Salaries and allowances for agencies.....	113,940 22
Agency supervision, travelling and all other agency expenses.....	11,285 12
Medical examiners' fees and inspection of risks.....	31,913 98
Salaries of officers and office employees.....	121,224 61
Taxes, licenses and Insurance Department fees.....	109,742 87
Rent, including \$10,000 for company's occupancy of its own buildings.....	10,609 50
Taxes on real estate.....	5,569 70
Loss on sale or maturity of ledger assets.....	1,569 33
Decrease in book value of ledger assets.....	50,073 73
Miscellaneous expenditure.....	70,930 02
Total disbursements.....	<u>\$ 3,140,854 96</u>

LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 523,746 03
Loans on mortgages on real estate, first liens.....	14,008,132 56
Loans on company's policies assigned as collateral.....	2,084,427 59
Premium notes, loans or liens on policies in force.....	156,596 73
Book value of bonds and stocks owned.....	5,937,004 00
Cash on hand and in banks.....	516,501 79
Total ledger assets.....	<u>\$23,226,408 70</u>

NON-LEDGER ASSETS.

Interest due and accrued.....	318,758 92
Outstanding and deferred premiums.....	345,979 36
Gross assets.....	<u>\$ 23,891,146 98</u>
Deduct assets not admitted.....	255,127 40
Total admitted assets.....	<u>\$ 23,636,019 58</u>



7-8 EDWARD VII., A. 1908

PHENIX MUTUAL—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## LIABILITIES.

* Net reinsurance reserve.....	\$ 22,392,868 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	23,558 00
Liability on policies cancelled upon which a surrender value may be demanded.....	16,282 00
Policy claims.....	22,692 00
Cost of collection and dividends on uncollected and deferred premiums.....	5,408 00
Medical examiners and legal fees due or accrued.....	2,500 00
State, county and municipal taxes due or accrued.....	23,000 00
Premiums paid in advance.....	23,525 00
Dividends or other profits due policy-holders.....	63,522 00
Dividends apportioned, payable during 1908.....	41,125 00
Special policy reserve.....	10,000 00
Unearned interest and rent.....	60,305 00
Unassigned funds (surplus).....	951,234 58
Total liabilities.....	<u>\$ 23,636,019 58</u>

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	6,146
Amount of said policies.....	\$ 13,438,342 00
Number of policies terminated during the year.....	4,623
Total amount terminated.....	8,123,374 00
Number of policies in force at date of statement.....	57,624
Amount of said policies.....	<u>103,080,718 00</u>

\* Computed on Actuaries' Table of Mortality with 4 per cent interest on all policies issued prior to January 1, 1901; and on policies issued subsequent to January 1, 1901, on the American Table of Mortality, with  $3\frac{1}{2}$  per cent interest on non-participating policies for years 1901 to 1906 inclusive and with 3 per cent interest on participating policies issued after January 1, 1901 and all 1907 issues and extended insurance.

SESSIONAL PAPER No. 8

## THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN C. GRADY.

Secretary—JOHN H. VROOMAN.

Principal Office—New York City.

Chief Agent in Canada—D. A. McADAM.

Head Office in Canada—Toronto.

(Incorporated, February 25, 1875. Commenced business in Canada, January, 1889.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 100,000 00

## ASSETS IN CANADA.

Amount of loans to Canadian policy-holders on the company's policies assigned as collateral. . . . . \$ 69,900 26

Bonds in deposit with Receiver Général, viz. :—

	Par value.	Market value.
Province of Quebec 4 per cent bonds, 1928. . . . .	\$ 25,306 67	\$ 25,812 11
" 5 " 1908. . . . .	13,500 00	13,680 00
Montreal City 4 per cent bonds, 1926. . . . .	41,000 00	41,478 33
City of Toronto sterling 4 per cent bonds, 1925. . . . .	30,660 00	31,273 20
" 3½ per cent debentures, 1929. . . . .	24,333 33	23,055 83
City of Winnipeg 3½ " 1938. . . . .	26,000 00	23,627 50
British Columbia 3½ per cent dyking debentures, 1937. . . . .	42,000 00	39,377 00
Canadian Northern Railway 4 p. c. debentures, 1930. . . . .	30,000 00	30,900 00
Town of St. Louis (Montreal) 4½ per cent bonds, 1929. . . . .	25,000 00	25,687 50
City of Victoria 4 per cent debentures, 1952. . . . .	50,000 00	48,166 66
City of Vancouver 4 " 1945. . . . .	35,000 00	35,000 00
City of Calgary 4½ per cent, 1926. . . . .	30,000 00	30,675 00
City of Edmonton 4½ per cent. inst., 1908 to 1927. . . . .	20,000 00	19,912 60

Total par and market values. . . . . \$ 392,800 00 \$ 388,645 73

Carried out at market value. . . . .	388,645 73
Cash in Bank of Montreal. . . . .	23,732 37
Agents' ledger balances. . . . .	1,004 87
Interest accrued. . . . .	6,224 56

Gross premiums due and uncollected on Canadian policies in force. . . . .	\$ 9,704 00
Gross deferred premiums on same. . . . .	8,308 00

Total outstanding and deferred premiums. . . . .	\$ 18,012 00
Deduct cost of collection at 10 per cent. . . . .	1,801 00

Net outstanding and deferred premiums. . . . .	16,211 00
Short date notes for premiums. . . . .	3,198 24

Total assets in Canada. . . . . \$ 508,917 03

7-8 EDWARD VII., A. 1908

PROVIDENT SAVINGS—*Continued.*

## LIABILITIES IN CANADA.

* Amount computed to cover the net present value of all Canadian policies in force . . . . .	\$	456,515 00
Claims for death losses unadjusted but not resisted . . . . .		4,306 00
Surrender values claimable on cancelled policies . . . . .		524 00
Premiums paid in advance . . . . .		109 00
Loans and notes in excess of reserve . . . . .		105 00
Total liabilities in Canada . . . . .	\$	461,559 00

## INCOME IN CANADA.

Cash received for premiums . . . . .	\$	120,128 38
Premium obligations taken in part payment of premiums . . . . .		3,333 02
Premiums paid by dividends . . . . .		7,165 70
Total premium income (new, \$2,233.44 ; renewal, \$ 28,393.66) . . . . .	\$	130,627 10
Received for interest or dividends on stocks, policy loans, &c. . . . .		18,222 55
All other income . . . . .		1,200 00
Total income in Canada . . . . .	\$	150,049 65

## EXPENDITURE IN CANADA.

Net amount paid for death claims . . . . .	\$	44,685 50
Net amount paid for matured endowments . . . . .		19,000 00
Cash paid for surrendered policies . . . . .		10,928 92
Cash dividends applied in payment of premiums in Canada . . . . .		7,165 70
Total net amount paid to policy-holders in Canada . . . . .	\$	81,780 12
Cash paid for commissions, salaries and all other expenses of officials in Canada . . . . .		11,927 31
Cash paid for taxes, &c . . . . .		565 78
Miscellaneous payments, viz.:—Office rent, \$1,091.83 ; postage, telegrams and exchange, \$304.72 ; stationery and printing, \$108.71 ; sundry expenses, \$2,542.52 ; office furniture, \$77.75 ; interest, \$441.72 . . . . .		4,567 25
Total expenditure in Canada . . . . .	\$	98,840 46

## MISCELLANEOUS.

Number of new policies taken during the year in Canada and paid for in cash . . . . .	56	
Amount of said policies . . . . .	\$	69,500 00
Number of policies become claims in Canada during the year . . . . .	31	
Amount of said claims . . . . .		64,548 00
Number of policies in force in Canada at date . . . . .	2,002	
Net amount in force, December 31, 1907 . . . . .		3,679,235 00

\*Based on the Institute of Actuaries' H-1 Table with interest at  $4\frac{1}{2}$  per cent for policies issued prior to Jan. 1, 1900 and the same Table with interest at  $3\frac{1}{2}$  per cent for policies issued since that date. Computed by the Department.

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## PROVIDENT SAVINGS—Continued.

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies .....	1,060	\$ 1,701,739		
Endowment .....	302	513,956		
Term and all other.....	986	2,281,575		
			2,348	\$ 4,497,270 00

New policies issued :—

Life.....	4	\$ 4,000		
Term and all other.....	52	65,500		
			56	69,500 00
Old policies revived.....			34	62,000 00
Old policies changed and increased.....			151	249,096 00
Total .....			2,589	\$ 4,877,866 00
Deduct policies terminated.....			587	1,198,631 00

In force at end of year :—

Whole life policies.....	1,082	\$ 1,747,466		
Endowment .....	327	534,677		
Term and all other.....	593	1,397,092		
			2,002	\$ 3,679,235 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	21	\$ 45,548 00
" maturity.....	10	19,000 00
" expiry.....	190	311,545 00
" surrender.....	57	73,034 00
" lapse.....	159	487,918 00
" change and decrease.....	150	261,586 00
Total terminated.....	587	\$1,198,631 00

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total premium income.....	\$ 3,059,620 85
Consideration for supplementary contracts not involving life contingencies.....	33,391 67
Interest.....	279,951 04
Rents, including \$1,200 for company's own occupancy.....	366,556 95
Premium notes, loans or liens restored by revival of policies.....	1,438 62
Gross profit on sale or maturity of ledger assets.....	28,841 38
Increase in book value of real estate.....	104,698 71
Other income.....	1,162 14
Total income.....	\$ 3,875,661 36

## DISBURSEMENTS.

Amount paid for death losses and matured endowments .....	\$ 1,414,164 36
Annuities involving life contingencies.....	9,741 52
Premium notes voided by lapse .....	20,610 86
Surrender values paid in cash .....	274,805 37
Surrender values applied to purchase paid-up policies and annuities...	24,238 36

7-8 EDWARD VII., A. 1908

PROVIDENT SAVINGS—*Continued.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*DISBURSEMENTS—*Concluded.*

Dividends paid policy-holders in cash.....	150,610 52
Dividends applied to pay renewal premiums.....	21,090 33
Dividends applied to purchase paid-up additions and annuities.....	75 12
Paid for claims on supplementary contracts not involving life contingencies.....	6,558 34
Commissions and bonuses to agents.....	227,476 19
Expense of investigation and settlement of policy claims, including \$6,654.60 for legal expenses.....	9,174 67
Salaries and allowances for agencies, including managers, agents and clerks.....	91,106 98
Agency supervision, travelling and other agency expenses.....	40,058 55
Salaries of officers and home office employees.....	159,658 89
Medical examiners' fees and inspection of risks.....	14,904 61
Taxes, licenses and insurance department fees.....	54,389 31
Taxes on real estate.....	57,821 57
Rents, including \$1,200 for company's own occupancy, less \$1,079 received under sublease.....	47,433 58
Advertising, printing and stationery and postage, telegraph, telephone and express.....	41,749 34
Legal expenses.....	7,128 92
Furnitures, fixtures and safes.....	448 05
Repairs and expenses on real estate.....	236,752 29
Gross loss on sale or maturity of ledger assets.....	3,469 00
All other disbursements.....	304,987 15
Total disbursements.....	\$ 3,218,453 88

## LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 3,005,479 53
Mortgage loans, first liens on real estate.....	606,495 39
Loans secured by pledge of bonds, stocks and other collaterals.....	22,650 42
Loans to policy-holders on the company's policies assigned as collateral.....	3,007,997 23
Book value of bonds and stocks owned.....	1,437,471 49
Deposited in trust companies and banks on interest.....	51,245 17
Cash on hand and in banks (not on interest).....	687,334 73
Agents' balances and bills receivable.....	145,376 52
Premium notes on policies in force.....	359,622 09
Comptroller State of New York.....	1,830 82
Bank balances in suspense.....	61,180 30
Total ledger assets.....	\$ 9,386,683 69

## NON-LEDGER ASSETS.

Interest due and accrued.....	83,827 79
Rents due and accrued.....	15,315 27
Market value of real estate over book value.....	56,369 78
Insurance on real estate paid in advance.....	9,084 77
Net amount of uncollected and deferred premiums.....	335,878 00
Total.....	\$ 9,887,159 30
Deduct items not admitted.....	251,552 20
Total admitted assets.....	\$ 9,635,607 10

## SESSIONAL PAPER No. 8

PROVIDENT SAVINGS—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## LIABILITIES.

*Net reinsurance reserve at December 31, 1907.....	\$ 9,011,966 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	72,915 73
Total policy claims.....	107,665 00
Dividends or other profits due policy-holders.....	18,926 84
Liability on cancelled policies upon which a surrender value may be demanded.....	9,084 00
Premiums paid in advance, including surrender values so applied. ....	9,576 00
Interest accrued on mortgages on real estate.....	34,262 50
Unearned interest and rent paid in advance . . . . .	32,685 63
Commissions due to agents on premium notes when paid, \$4,250; commissions to agents due or accrued, \$4,000 . . . . .	8,250 00
Salaries, rents, office expenses, bills and accounts due or accrued.....	6,350 00
Medical examiners' and legal fees due or accrued . . . . .	1,189 75
State, county and municipal taxes due or accrued—estimated.....	10,768 00
All other liabilities . . . . .	2,162 14
Capital stock paid up. . . . .	100,000 00
Unassigned funds (surplus).....	209,805 51
Total liabilities.....	\$ 9,635,607 10

## EXHIBIT OF POLICIES.

Number of new policies issued.....	2,081
Amount . . . . .	\$ 5,507,602 00
Number of policies terminated.....	6,521
Amount . . . . .	17,325,081 00
Number of policies in force at December 31, 1907.....	36,780
Amount in force at December 31, 1907 . . . . .	84,396,704 00

\*Computed on Combined Experience and American Tables of Mortality, with 4 per cent and  $3\frac{1}{2}$  per cent interest.

## THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—WILLIAM WATSON. | Manager—CHAS. ALCOCK.

Principal Office—Liverpool, Eng.

Chief Agent in Canada—WM. MACKAY. | Head Office in Canada—Montreal.

(Established, May 31, 1845. Commenced business in Canada, 1851.)

(For Capital and Assets, see Fire Statement)

### LIABILITIES IN CANADA.

*Under Policies issued previous to March 31, 1878.*

Amount computed to cover reserve on all outstanding policies in Canada .....	\$ 96,234 00
Reserve for reversionary additions and premium reductions .....	44,301 00
*Net reinsurance reserve .....	140,535 00
Total net liabilities to said policy-holders in Canada ....	\$ 140,535 00

*Under Policies issued subsequent to March 31, 1878.*

Amount computed to cover the reserve on all outstanding policies in Canada .....	\$ 263,685 00
Reserve for reversionary additions and premium reductions .....	45,473 00
Reserve for life annuities .....	3,881 00
*Net reinsurance reserve .....	\$ 313,039 00
Total liabilities to said policy-holders in Canada .....	\$ 313,039 00
Total liabilities to all policy-holders in Canada .....	\$ 453,574 00

### INCOME IN CANADA.

Amount of premiums received in cash during the year in Canada .....	\$ 64,143 01
Amount received for interest on loans and premiums .....	8,577 07
Total income in Canada .....	\$ 72,720 08

\*Based on Institute of Actuaries' H.M. Table with interest at  $4\frac{1}{2}$  per cent for policies issued prior to January 1, 1900, and with interest at  $3\frac{1}{2}$  per cent for policies issued on and after that date.

## SESSIONAL PAPER No. 8

## ROYAL—Continued.

## EXPENDITURE IN CANADA.

Cash paid on account of death claims. ....	\$	28,718 38
Amount paid to annuitants .....		501 81
Cash paid for surrendered policies .....		1,390 50
<hr/>		
Total net amount paid to policy-holders in Canada. ..	\$	30,610 69
Cash paid for commissions, &c. ....		16,389 34
Taxes, licenses, fees or fines. ....		783 18
Miscellaneous, viz.:—Legal expenses, \$427; medical examinations, \$1,560.50; postage and exchange, \$429.08; travelling expenses, \$2,865.63; printing and stationery, \$913.61; advertising, \$329.10; rent and light, \$831.04; sundry expenses, \$540.03; office furni- ture, \$168.79 .....		8,064 78
<hr/>		
Total expenditure in Canada .....	\$	55,847 99
<hr/> <hr/>		

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash. ....	217	
Amount of said policies. ....	\$	427,500 00
Number of policies become claims in Canada during the year. ....	10	
Amount of said claims. ....		18,750 33
Number of policies in force at date .....	894	
Amount of said policies .....	\$	1,901,969 04
Bonus additions thereto. ....		120,075 09
<hr/>		
Total net amount in force at December 31, 1907. ....		2,022,044 13
Number of life annuities in force in Canada at date. ....	3	
Amount of annual payments thereunder. ....		501 81
<hr/> <hr/>		

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies. ....	494	\$ 886,334 43		
Endowment assurances. ....	265	543,056 36		
Term and other. ....	34	113,800 00		
Bonus additions .....		124,462 00		
		<hr/>	703	\$ 1,667,652 79

## New policies issued :—

Whole life policies. ....	116	\$ 244,500 00		
Endowment assurances .....	125	188,500 00		
All other policies. ....	13	70,500 00		
Bonus additions. ....		274 41		
		<hr/>	254	503,774 41
Policies transferred from other branches. ....			6	16,215 25
Policies old, changed and increased. ....			5	6,000 00
			<hr/>	<hr/>
			968	\$ 2,193,642 45
Deduct policies terminated. ....			74	173,632 28
			<hr/>	<hr/>



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ROYAL—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

In force at end of year :—

	No.	Amount.
Whole life policies . . . . .	494	\$ 1,083,647 43
Endowment assurances . . . . .	367	692,361 61
All other policies . . . . .	33	124,500 00
Bonus additions . . . . .		119,501 13
	<u>894</u>	<u>\$ 2,020,010 17</u>

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$5,162.26) . . . . .	10	\$ 23,912 59
" expiry . . . . .	2	40,000 00
" surrender . . . . .	9	26,230 00
" lapse . . . . .	36	54,016 67
" not taken . . . . .	12	22,500 00
" change and decrease (including bonuses, \$73.02) . . . . .	5	6,973 02
Total . . . . .	<u>74</u>	<u>\$ 173,632 28</u>

## DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

Policies in force at beginning of year in Canada (including

	No.	Amount.
\$61,528.23 bonus additions) . . . . .	83	\$ 245,646 39
Bonuses added . . . . .		20 00
Policies terminated (including \$74.75 bonus additions) . . . . .	3	5,461 75
Policies in force at date of statement (including \$61,473.48 bonus additions) . . . . .	80	<u>240,204 64</u>

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

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FIRE ACCOUNT

1907.		1907.	
Amount of fire fund at the beginning of the year.....	£ 1,400,000 0 0	Losses after deduction of reinsurances.....	£ 1,758,746 5 4
Premiums after deduction of reinsurances.....	3,670,214 19 8	Commission.....	533,325 17 3
		Expenses of management.....	725,081 7 7
		Carried to profit and loss:	
		Surplus.....	£ 653,038 9 6
		Less added to fire fund.....	100,000 0 0
			553,038 9 6
		Amount of fire fund, being reserve for unexpired risks, at the end of the year.....	1,500,000 0 0
	£ 5,070,214 19 8		£ 5,070,214 19 8

PROFIT AND LOSS ACCOUNT.

1907.		1907.	
Balance of last year's account.....	£ 796,317 16 1	Interim dividend for 1907.....	£ 130,629 0 0
Less balance of dividend for 1906.....	130,629 0 0	Income tax.....	15,659 10 3
		Purchase of 'Northern Accident' business, and organization expenses of accident department.....	108,565 9 4
Interest and dividends not carried to other accounts.....	£ 662,688 16 1	Expenses in connection with company's Act of Parliament and adoption of limited liability.....	10,359 4 8
Transfer fees.....	171,265 12 10	Amounts transferred to:	
Transferred from fire account.....	34 3 6	Employers' liability fund.....	9,076 11 0
		Accident and general fund.....	50,000 0 0
		Superannuation fund.....	15,000 0 0
		Balance carried forward.....	1,048,357 6 8
	£ 1,387,027 1 11		£ 1,387,027 1 11

## THE ROYAL—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Continued.

## LIFE ASSURANCE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fund at the beginning of the year.....	8,694,867	9	11	Claims under life policies including bonuses (after deduction of sums reassured).....	567,327	18	8
Less—leasehold redemption fund transferred to accident and general account.....	4,521	11	3	Surrenders.....	58,967	12	11
				Bonuses in cash.....	2,241	8	0
Premiums after deduction of reinsurance premiums.....	£ 8,687,345	18	8	Commissions.....	37,978	3	4
Interest.....	709,862	3	5	Expenses of management.....	49,334	8	2
Assignment fees.....	325,668	12	9	Amount of fund at the end of the year.....	9,007,314	8	9
	287	5	6				
	£ 9,723,163	19	10		£ 9,723,163	19	10

## ANNUITY ACCOUNT.

Amount of fund at the beginning of the year.....	£ 681,767	14	11	Annuities.....	£ 60,684	7	11
Less—annuities-certain fund transferred to accident and general account.....	2,963	11	4	Commissions.....	1,026	19	2
				Expenses of management.....	674	8	3
				Amount of fund at the end of the year.....	683,694	12	8
Consideration for annuities granted.....	£ 678,804	3	7				
Interest.....	42,179	11	2				
	25,076	13	3		£ 746,060	8	0
	£ 746,060	8	0				

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Continued.

BALANCE SHEET.

LIABILITIES.

ASSETS.

Shareholders' capital paid up.....	£	391,887	0	0	Mortgages on freehold and leasehold property within the United Kingdom:—				
Life assurance fund.....	9,007,314	8	9		City property, England.....	£	821,708	10	8
Annuity fund.....	683,694	12	8		" Scotland.....	184,506	15	0	0
Reserve fund.....	1,600,000	0	0		Landed property, England.....	715,230	0	0	0
Fire fund.....	1,500,000	0	0		" Scotland.....	22,000	0	0	0
Employers' liability fund.....	45,000	0	0						
Accident and general fund.....	63,934	18	8		Mortgages on freehold property out of the United Kingdom..				
Perpetual insurance account.....	20,872	11	11		Reversions and life interests.....				
Superannuation fund.....	88,940	9	10		Loans on the company's life policies within their surrender value				
Profit and loss (subject to payment of dividend).....	1,048,337	6	8		Investments:—				
	£14,450,001	8	6		In British government securities.....				
Claims under life policies intimated but not paid.£	58,763	13	0		Colonial government securities.....				
Outstanding accident claims.....	19,882	14	2		Foreign government securities.....				
" fire losses.....	338,268	13	1		United States government securities.....				
" dividends.....	7,923	10	0		United States railways mortgage bonds.....				
" balances.....	43,464	10	8		United States railways guaranteed stocks.....				
Bills payable.....	44,345	9	8		Colonial provincial bonds.....				
Balances of reinsurance accounts.....	318,594	17	0		Colonial municipal bonds.....				
	831,243	7	7		State bonds in the United States.....				
					Municipal bonds in the United States.....				
					Municipal bonds foreign.....				
					Railway debenture stocks:—				
					England.....	£	410,582	6	11
					Scotland.....	37,288	18	1	
					Wales.....	10,015	11	1	
					Indian and Colonial.....	363,413	17	3	
					Foreign.....	213,742	8	8	
					Railway guaranteed and preference stocks:—				
					England.....	£	1,879,322	13	8
					Scotland.....	177,837	17	8	
					Wales.....	44,465	8	0	
					Indian and colonial.....	138,054	15	7	
					Railway preferred ordinary stocks:—				
					England.....	£	228,320	0	0
					Scotland.....	191,700	0	0	
					Railway ordinary stocks.....				
					Gas and dock companies' bonds.....				
					Bonds of other incorporated companies.....				

ROYAL—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*BALANCE SHEET—*Concluded.*

LIABILITIES.		ASSETS.	
		Stock of other incorporated companies.....	65,594 3 0
		Freehold ground rents, England and Scotland.....	132,911 9 10
		Freehold buildings:	
		England.....	£ 880,526 6 8
		Scotland.....	89,444 2 9
		Ireland.....	16,496 0 2
		India and colonies.....	260,492 11 10
		United States.....	778,556 13 9
		Other foreign countries.....	144,730 5 0
		Leasehold buildings.....	2,170,246 0 2
		Loans:—To various towns and townships on security of the rates:	186,200 16 1
		England.....	£ 678,089 3 2
		Scotland.....	7,273 2 3
		Loans:—On English and Scottish Railway and other securities, with margins.....	685,362 5 5
		Branches, agents', and other balances.....	262,012 14 11
		Outstanding premiums.....	642,386 0 11
		Outstanding interest.....	25,062 11 2
		Cash in hand, on deposit and current accounts with bankers...	105,577 15 10
			628,120 18 7
			£ 15,281,244 16 1

SESSIONAL PAPER No. 8

## THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JAMES CRATHERN.

Treasurer—CHARLES C. HOLE.

Chief Agent and General Manager—

DAVID BURKE, A.I.A., F.S.S.

Principal Office—Montreal.

(Incorporated, May 21, 1897, by an Act of the Parliament of Canada, 60-61 Vic., cap. 81; amended in 1907 by 6-7 Edward VII., cap. 126. Commenced business in Canada, September, 1897).

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	200,000 00

(For List of Shareholders, see Appendix).

## ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 30,000 00
Amount of loans secured by bonds, stocks or other marketable collaterals.....	120,000 00

	Stocks.	Par value.	Market value.	Amount loaned.
1,025 shares Montreal Light, Heat and Power Co.	\$ 102,500	\$ 89,175	\$ 70,000	
25 " Montreal Street Railway Co.	2,500	4,525		
35 " Merchants Bank	3,500	5,355		15,000
65 " Bell Telephone Co.	6,500	7,800		
225 " Montreal Light, Heat and Power Co.	22,500	19,575		35,000
400 " Richelieu and Ontario Navigation Co.	40,000	24,800		
Totals.....	\$ 177,500	\$ 151,230	\$ 120,000	

Amount of loans to policy-holders on company's policies assigned as collateral.....	28,574 54
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Premium obligations on policies in force.....	20,879 90
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Stocks and bonds owned by the company, viz:—

	Par value.	Ledger value.	Market value.
*Province of Manitoba bonds, 1930, 4 p.c....	\$ 60,000 00	\$ 64,087 40	\$ 61,200 00
*Province of Nova Scotia bonds, 1915, 4½ p.c.	6,000 00	6,375 54	6,180 00
*Province of Quebec 3 per cent inscribed stock, 1937.....	9,733 33	9,298 41	8,760 00
*Town of Maisonneuve debentures, 1940, 4½ p. c.....	30,000 00	33,430 26	30,000 00
*City of St. Henry debentures, 1951, 4½ p.c.	55,000 00	60,658 51	60,665 00
*Canadian Northern Railway bonds, 1930, 4 p. c. (guaranteed by Province of Manitoba).....	24,820 00	25,256 88	25,316 40
*City of Montreal bonds, 1944, 4 p. c.....	50,000 00	50,510 86	50,000 00
*City of Ottawa bonds, 1928, 3½ p. c.....	15,000 00	13,940 96	13,500 00
Montreal Light, Heat and Power Co. bonds 1933, 5 p. c.....	50,000 00	50,000 00	50,000 00

Total par, ledger and market values..\$ 300,553 33 \$ 313,558 82 \$ 305,621 40

Carried out at ledger value.....	313,558 82
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Cash at head office.....	6,904 10
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\* In deposit with the Receiver General.

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## ROYAL VICTORIA—Continued.

## ASSETS—Concluded.

Cash in banks, viz:—

Bank of Montreal, Montreal .....	\$	3,556	70
Canadian Bank of Commerce, Winnipeg .....		610	97
Quebec Bank, Quebec .....		972	81
Bank of Ottawa, Ottawa .....		151	82
Bank of Montreal, Vancouver .....		618	61
Dominion Bank, Toronto .....		672	54
Total .....		6,583	55
Agents' ledger balances and advances .....		9,533	81
Total ledger assets .....	\$	536,039	72
Deduct market value of bonds under ledger value .....		7,937	42
	\$	528,102	30

## OTHER ASSETS.

Equipment and office furniture .....		4,900	00
Interest accrued .....		2,520	45
Outstanding and deferred premiums .....		41,256	77
Total assets .....	\$	576,779	52

## LIABILITIES.

Amount computed to cover the net present value of all policies in force ..	\$	573,004	26
Deduct value of policies reinsured in other companies licensed in Canada ..		16,616	65
*Net reinsurance reserve .....	\$	556,387	61
Claims for death losses unsettled but not resisted .....	\$	3,000	00
"          "          adjusted but not due .....		3,000	00
Total claims for death losses .....		6,000	00
Annuity claims due and unpaid .....		1,000	00
Due on account of general expenses .....		1,348	50
Total liabilities .....	\$	564,736	11
Surplus on policy-holders' account .....	\$	12,043	41

Capital stock paid up, \$200,000.

## INCOME DURING THE YEAR.

Cash received for first year premiums .....	\$	27,574	60
Less premiums paid for reinsurance .....		2,165	28
Total net cash received for first year premiums .....	\$	25,409	32
Cash received for renewal premiums .....	\$	125,579	01
Less premiums paid for reinsurance .....		6,578	98
Total net cash received for renewal premiums .....		119,000	03
Total premium income .....	\$	144,409	35
Received for interest .....		21,717	32
Total income .....	\$	166,126	67

\*Based on Institute of Actuaries' H.M. Table, with interest at  $\frac{3}{4}$  per cent on all policies issued on or before December 31, 1899, and with  $3\frac{1}{2}$  per cent interest on all policies issued thereafter.

## SESSIONAL PAPER No. 8

## ROYAL VICTORIA—Continued.

## EXPENDITURE DURING THE YEAR.

Net amount paid for death losses .....	\$	33,374 80
Cash paid to annuitants .....		5,354 28
Cash paid for surrendered policies .....		14,190 61
<hr/>		
Total paid to policy-holders .....	\$	52,919 69
Cash paid for salaries, \$12,729.10; home office travelling expenses, \$1,454.50; auditors' fees, \$250 .....		14,433 60
Taxes, licenses, fees or fines .....		1,690 72
Cash paid for commissions, first year, \$15,138.75; renewals, \$5,132.80; agency salaries, \$6,930.74; agency travelling expenses, \$1,293.59 .....		28,495 88
Sundry expenditure, viz :—Postage, \$634.83; telegraphing and express, \$768.70; general expenses, \$1,478.20; printing and stationery, \$1,271.03; amount written off advances to agents, \$970.23; office furniture, \$327.73; medical examiners' fees and inspections, \$3,474.40; rent, fuel and light, \$3,835.36; advertising, \$1,511.13; books and periodicals, \$146.05; exchange, \$116.62; investment expenses, \$125; legal and legislative expenses, \$1,247.47, .....		15,906 75
<hr/>		
Total expenditure .....	\$	113,446 64

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at Dec. 31, 1906 .....	\$	483,359 69
Amount of cash income as above .....		166,126 67
<hr/>		
Total .....	\$	649,486 36
Amount of expenditure as above .....		113,446 64
<hr/>		
Balance, net ledger assets at Dec. 31, 1907 .....	\$	536,039 72

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash .....	548	
Amount of said policies .....	\$	755,750 00
Amount of said policies reinsured in other licensed companies in Canada .....		106,044 00
Number of policies become claims during the year .....	25	
Amount of said claims .....		30,961 00
Number of policies in force at date .....	3,670	
Amount of said policies .....	\$	4,854,353
Amount of said policies reinsured in other licensed companies in Canada .....	317,277	
<hr/>		
Net amount in force at December 31, 1907 .....		4,537,076 00
Number of life annuities in force at December 31, 1907 .....	7	
Amount of annual payments thereunder .....		5,354 28

## EXHIBIT OF POLICIES.

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies .....	2,461	\$ 3,264,667		
Endowment .....	793	996,838		
Term and other .....	274	399,500		
<hr/>			3,528	\$4,661,005 06



7-8 EDWARD VII., A. 1908

ROYAL VICTORIA—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

## New policies issued :—

	No.	Amount.	No.	Amount.
Whole life policies.....	631	\$ 829,175		
Endowment.....	99	116,000		
Term and other.....	26	61,000		
			756	\$ 1,006,175 00
Old policies revived.....			3	3,000 00
Old policies changed and increased.....			35	41,500 00
Total.....			4,322	\$ 5,711,680 00
Deduct terminated.....			652	857,327 00

## In force at end of year :—

	No.	Amount.		
Whole life policies.....	2,686	3,553,967		
Endowment.....	789	977,386		
Term and other.....	195	323,000		
			3,670	\$ 4,854,353 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	25	\$ 30,961 00
“ expiry.....	2	6,000 00
“ surrender.....	88	141,700 00
“ lapse.....	452	546,290 00
“ change and decrease.....	35	62,511 00
Policies not taken .....	50	69,865 00
Total.....	652	\$ 857,327 00

## DETAILS OF POLICIES REINSURED AT END OF YEAR.

Whole life policies .....	\$ 243,244 00
Endowment.....	48,400 00
Term and other.....	25,633 00
Total.....	\$ 317,277 00

SESSIONAL PAPER No. 8

## THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President — (Successor to late LORD KELVIN not yet appointed.)	Secretary—Charles Guthrie. Principal Office—Glasgow.
Manager—W. HUTTON.	Head Office in Canada—Montreal.

Chief Agent in Canada—CHARLES J. FLEET.

(Founded at Glasgow, January 1, 1826. Incorporated by Act of Parliament, 1849.  
Commenced business in Canada, 1846.)

(No Capital.)

## ASSETS IN CANADA.

Securities in deposit with Receiver General:

	Par value.	Book value.
Province of New Brunswick debentures, 1934, 4 p.c. . . . .	\$ 25,000 00	\$ 24,333 33
City of Toronto 4 per cent Consolidated Loan, 1913. . . . .	73,000 00	73,000 00
City of Victoria, B.C., 4½ per cent bonds, 1944. . . . .	50,000 00	51,659 69
Total par and book values. . . . .	<u>\$ 148,000 00</u>	<u>\$ 148,993 02</u>

Carried out at book value. . . . .	\$ 148,993 02
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collateral. . . . .	15,462 66
Net amount of outstanding premiums. . . . .	61 70
Total assets in Canada. . . . .	<u><u>\$ 164,517 38</u></u>

## LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada. . . . .	\$ 122,015 12
Total liabilities in Canada. . . . .	<u><u>\$ 122,015 12</u></u>

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada. . . . .	\$ 2,593 12
Interest on policy loans. . . . .	602 17
Total income. . . . .	<u><u>\$ 3,195 29</u></u>

\* Reserve based on Institute of Actuaries' O<sup>M</sup> (5) Table of Mortality with 2½ per cent interest, and  
O<sup>M</sup> 2½ per cent net annual premiums.  
8—28½

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SCOTTISH AMICABLE—*Continued.*

## EXPENDITURE IN CANADA.

Total amount paid for death claims (including \$84 25 bonus additions) .....	\$	3,247 58
Cash paid for commission, salaries and other expenses of officials in Canada .....		110 45
Cash paid for taxes, licenses, fees or fines in Canada .....		85 80
Total expenditure in Canada .....	\$	<u>3,443 83</u>

## MISCELLANEOUS.

Number of policies become claims in Canada during the year ....	2	
Amount of said claims (including bonuses) .....	\$	1,998 00
Number of policies in force in Canada at date .....	61	
Amount of said policies .....	\$	151,591 76
Bonus additions .....		16,983 98
Net amount in force at December 31, 1907 .....		<u>168,575 74</u>

## EXHIBIT OF POLICIES.

In force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life .....	63	\$ 155,728 42		
Bonus additions .....		17,035 32		
Total .....	63	\$	172,763 74	
Deduct terminated .....	2			4,188 00

In force at December 31, 1907 :—

Whole life .....	61	\$ 151,591 75		
Bonus additions .....		16,983 99		
	61	\$	168,575 74	

## DETAILS OF POLICIES TERMINATED.

By death (including bonuses, \$51.33) .....	2	\$	1,998 00
By change and decrease .....			2,190 00
Total terminated .....	2	\$	<u>4,188 00</u>



## SCOTTISH AMICABLE—Concluded.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Concluded.

## BALANCE SHEET.

LIABILITIES.			ASSETS.		
Assurance and annuity fund.....	£5,046,399	13 11	Mortgages—		
Claims under policies admitted or intimated, but not paid.....	62,974	4 10	On property in the United Kingdom.....	£	191,917 0 6
Annuities due.....	1,066	16 2	On property out of United Kingdom.....		189,532 12 11
Outstanding charges for commission and expenses.....	2,500	0 0	Loans—		
Temporary deposits, under Society's special policies.....	6,000	0 0	On the Society's policies.....		519,563 16 7
Interest and premiums paid in advance.....	22	8 9	On life-rents and reversions.....		80,409 10 10
			On public rates.....		20,071 18 4
			Investments—		
			Life interests and reversions.....		227,419 12 8
			Government securities, British.....		1,472 5 0
			" " Indian and Colonial.....		82,931 3 10
			" " Foreign.....		181,235 0 3
			Municipal securities, British.....		10,921 1 10
			" " Indian and Colonial.....		430,550 10 5
			" " Foreign.....		343,085 3 11
			British railway and other guaranteed and preference stocks.....		519,060 19 8
			" " debentures and debenture stocks.....		485,423 4 2
			Colonial and foreign railway stocks.....		399,024 18 6
			Indian guaranteed railway stocks.....		80,586 11 0
			United States railroad sterling and gold bonds.....		649,124 6 3
			Heritable property.....		273,270 15 9
			Ground rents and feu-duties.....		338,773 0 7
			Bank deposits for fixed periods.....		4,328 2 8
			Outstanding premiums.....		38,948 7 1
			" interest.....		5,953 6 9
			Interest accrued to date.....		21,048 0 9
			Cash in bank, and on hand.....		24,241 13 5
					£5,118,963 3 8

SESSIONAL PAPER No. 8

## THE SCOTTISH PROVIDENT INSTITUTION

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Manager—JAMES GRAHAM WATSON.

Secretaries—

JOHN LAMB AND R. T. BOOTHBY.

Principal Office—6 St. Andrew's Square, Edinburgh.

Chief Agent and Attorney in Canada—

JOHN H. DUNLOP.

Head Office in Canada—Montreal

(Instituted in 1837. Incorporated by special Acts of Parliament in 1848, 1884, 1893.

*No Capital.*

## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral. . . . .	\$	8,176 00
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Bonds on deposit with the Receiver General, viz. :—

	Par value.	Market value.
City of Quebec 5 per cent bonds, 1914. . . . .	\$ 50,000 00	\$ 50,371 22
City of London, Ont., 4 per cent debentures, 1926. . . . .	41,000 00	40,592 87

Total par and market values. . . . .	\$ 91,000 00	\$ 90,964 09
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Total carried out at market value. . . . .	90,964 09
Interest accrued . . . . .	1,243 19

Total assets in Canada. . . . .	\$ 100,383 28
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## LIABILITIES IN CANADA.

*Net reinsurance reserve. . . . .	\$ 67,884 65
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Total liabilities in Canada. . . . .	\$ 67,884 65
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## INCOME IN CANADA.

Cash premium income. . . . .	\$ 857 02
Received for interest . . . . .	4,388 13

Total income in Canada. . . . .	\$ 5,245 15
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\* British Life Offices O.M. Table of Mortality, with 3½ per cent interest.

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SCOTTISH PROVIDENT—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death claims in Canada.....	\$	4,988 33
Cash paid for surrendered policies.....		977 76
Law charges.....		55 26
Total expenditure in Canada.....	\$	6,021 35

## MISCELLANEOUS.

Number of policies become claims in Canada during the year.....	2	
Amount of said claims.....	\$	4,988 33
Number of policies in force in Canada.....	31	
Amount of said policies.....	\$	59,811 33
Bonus additions thereto.....		32,626 14
Total net amount in force, December 31, 1907 .....		92,437 47

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	35	\$ 63,948 00		
Bonus additions thereto.....		34,516 83		
			35	\$ 98,464 83
Interim bonus added to policies emerged..				245 77
Total.....			35	\$ 98,710 60
Deduct policies terminated (including bonuses, \$2,136.47) ....			4	6,273 14

In force at end of year :—

Whole life.....	31	\$ 59,811 33		
Bonus additions.....		32,626 13		
			31	\$ 92,437 46

## DETAIL OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$1,581.67).....	2	\$ 4,988 34
"      "      surrender (including bonuses, \$554.80).....	2	1,284 80
Total terminated.....	4	\$ 6,273 14

## SESSIONAL PAPER No. 8

SCOTTISH PROVIDENT—*Concluded.*  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
Funds at beginning of the year	13,765,157	10	0	Claims under policies (less reassured)	621,301	11 9
Premiums (less for reassurances)	679,594	4	8	Endowments	45,140	18 8
Consideration for annuities granted (less for reassurances)	49,871	19	10	Surrenders	29,760	5 9
Interests, dividends, and rents	541,041	4	10	Annuities	101,222	17 9
Fines for renewal of lapsed policies	581	7	11	Income-tax	17,662	9 0
Fees for registration of assignments	225	2	6	Commission (on assurances and annuities)	15,264	10 9
				Expenses of management	66,251	13 4
				Funds at end of year, as per balance sheet	14,139,867	2 9
	£15,036,471	9	9		£15,036,471	9 9

## LIABILITIES.

## BALANCE SHEET.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Funds as per revenue account—				Mortgages on property within the United Kingdom	3,582,279	5	2
Life assurance fund	13,769,870	2	1	"    out of the United Kingdom	1,303,282	11	11
Endowment assurance fund—				Loans on the institution's policies, within their surrender value.	1,196,996	1	8
Special participating class	63,997	0	8	Investments—			
Investment reserve fund	300,000	0	0	Colonial government securities	40,603	17	2
	£14,139,867	2	9	Foreign government securities	129,312	14	2
Claims admitted, but not paid				Railway and other bonds and debentures—			
Surrender values unclaimed	63,193	7	0	Home and colonial	509,757	9	1
Annuities due, but not paid	6,431	19	6	United States and foreign gold bonds	3,040,214	10	6
Commission on outstanding premiums	1,809	4	5	Debentures stock (£277,939 9s. 7d.), and preference and other stocks (£2,049,722 13s. 6d.)	3,549,971	19	7
Expenses and income tax unpaid	1,615	12	7	Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith	2,837,662	2	7
Temporary loan from Bank of England against securities	9,124	4	1	Value of reversions	629,586	11	9
	£50,000	0	0	Value of reversions and municipal rates—	76,036	7	3
				Loans on district and municipal rates—			
				Home and colonial	470,500	19	4
				United States and Foreign	111,358	2	1
				Loans on security of trust funds	581,859	1	5
				Loans on deposit with colonial and other banks	312,757	13	4
				Loans on personal security, combined with policies of assurance	90,351	1	6
				Premiums in course of collection at head office and agencies	32,851	9	2
				Outstanding interest (mostly since received)	94,966	19	9
				Interest accrued to December 31, 1907	31,748	3	11
				Office furniture at head office and branches	121,179	0	0
				Cash on hand and on current account	3,736	4	6
				Stamps on hand	56,459	13	11
					170	11	7
	£14,672,041	10	4		£14,672,041	10	4



7-8 EDWARD VII., A. 1908

## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ADDISON H. HOOVER.

Secretary—CHARLES O'LEARY.

Actuary—WALTER C. WRIGHT.

Chief Agent—THOMAS ALLEN.

Head Office—Toronto.

(Incorporated, May 15, 1902, by 2 Edward VII., cap. 102. Commenced business in Canada, March 1, 1903.)

## CAPITAL.

Amount of stock capital authorized and subscribed for .....	\$ 1,000,000 00
Amount paid up in cash.....	243,902 76

(For List of Shareholders. see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Loans to policy-holders on the company's policies assigned as collaterals.\$	31,047 35
Debtentures and bonds owned by the company :—	

	Par value.	Ledger value.
*Town of Petrolia, 1925, 4 p.c.....	\$ 28,000 00	\$ 29,576 82
" Dunnville, 1914 to 1934, 4 p.c.....	10,141 65	9,830 86
" Fort William, 1908 to 1924, 4½ p.c.....	13,500 06	13,500 06
" Lethbridge, 1923, 5 p.c.....	10,000 00	10,000 00
" Port Arthur, 1933, 5 p.c.....	10,000 00	10,000 00
" Rat Portage, 1920, 4 p.c.....	10,889 14	10,051 48
" Kincardine, 1919-1934, 4 p.c.....	10,227 62	9,857 04
" Portage la Prairie, 1909, 4 p.c.....	10,000 00	9,928 00
" Revelstoke, 1927, 5 p.c.....	15,000 00	15,000 00
" Seaforth, 1923-1924, 4 p.c.....	6,000 00	5,822 48
" Sault Ste. Marie, 1935, 4½ p.c.....	10,000 00	9,624 94
" Walkerton, 1925, 4 p.c.....	2,313 34	2,227 00
" Chatham, N.B., 1946, 4 p.c.....	10,000 00	9,802 00
" Medicine Hat, 1908 to 1920, 4 p.c.....	9,750 00	9,399 00
" St. Boniface, 1921, 4 p.c.....	10,000 00	9,498 00
" Trenton, 1923 to 1930, 4 p.c.....	9,912 45	9,587 19
" Pembroke, 1929, 4 p.c.....	5,159 86	4,998 99
" Macleod, 1947, 5 p.c.....	10,000 00	10,000 00
Municipality of Neebing, 1913, 5½ p.c.....	2,000 00	2,000 00
*City of St. Catharines, 1921, 4 p.c.....	24,000 00	24,000 00
" Vancouver, 1943, 3½ p.c.....	10,000 00	9,056 87
" Moncton, 1943, 4 p.c.....	10,000 00	10,000 00
" Brantford, 1920, 4 p.c.....	5,000 00	5,000 00
" Calgary, 1923, 4 p.c.....	10,000 00	10,000 00
" Chatham, Ont., 1934, 4 p.c.....	10,495 35	10,091 59
" Guelph, 1928 to 1933, 4 p.c.....	5,063 04	4,876 78
" Hamilton, 1934, 4 p.c.....	7,300 00	7,300 00
" Hull, 1940, 4 p.c.....	10,000 00	8,839 50
" Stratford, 1914 to 1923, 4 p.c.....	10,000 00	10,000 00
" Toronto, 1912, 3½ p.c.....	10,000 00	9,775 88
" Winnipeg, 1910-1923-1933, 4 p.c.....	24,000 00	22,804 61
" Windsor, 1921 to 1923, 4 p.c.....	11,435 08	11,043 60
" Greenwood, 1925-1926, 6 p.c.....	15,000 00	15,000 00
" Niagara Falls, 1920 to 1934, 4 p.c.....	10,177 51	9,835 63
" Victoria, 1914-1915, 4 p.c.....	9,995 60	9,922 58
" Nelson, 1925, 5 p.c.....	10,000 00	10,000 00
" Regina, 1936, 4½ p.c.....	15,000 00	15,000 00
" Grand Forks, 1919, 5 p.c.....	3,000 00	3,000 00
" Brandon, 1934, 4½ p.c.....	10,000 00	9,264 00

Total par and ledger values.....\$ 413,360 70 \$ 405,514 90

Carried out at ledger value.....	405,514 90
Cash at head office.....	2,525 18

\*In deposit with the Receiver General.

## SESSIONAL PAPER No. 8

## SOVEREIGN LIFE—Continued.

## ASSETS—Concluded.

## Cash in banks, viz. :—

Imperial Bank.....	\$	6,698 60	
Union Bank.....		588 42	
Royal Bank.....		554 58	
			7,841 60

Agents' ledger balances.....			15,821 36
Other ledger assets (deposit).....			160 00

Ledger assets.....	\$	462,910 39	
Deduction for doubtful agents' advances.....		10,000 00	

Net ledger assets.....	\$	452,910 39	
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## OTHER ASSETS.

Interest accrued.....		4,586 15	
Office furniture.....		2,532 36	
Net amount of outstanding and deferred premiums: on new business, \$8,598.75; on renewals, \$14,698.01.....		23,296 76	

Total assets.....	\$	483,325 66	
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## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, &c. in force.....	\$	245,210 04	
Additional reserves voluntarily maintained to bring the total reserve up to the net values by the company's basis of valuation.....		9,693 67	

Total.....	\$	254,903 71	
Deduct value of policies reinsured.....		2,485 18	

*Net reinsurance reserve.....	\$	252,418 53	
Claims for death losses unadjusted but not resisted.....		1,750 00	
Claims for death losses, resisted not in suit.....		3,750 00	

Total liabilities.....	\$	257,918 53	
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Surplus on policy-holders' account.....	\$	225,407 13	
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Capital stock paid up, \$243,902.76.

## INCOME DURING THE YEAR.

Cash received for first year premiums.....	\$	23,158 85	
Less premiums paid for reinsurance.....		1,139 28	

Total net income from first year's premiums.....	\$	22,019 57	
Cash received for renewal premiums.....	\$	81,599 77	
Less premiums paid for reinsurance.....		1,497 16	

Total net income from renewal premiums.....		80,102 61	
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\* Reserve based upon the British Offices O<sup>M</sup>. Table of Mortality with 3 per cent interest for profit policies, and 3½ per cent for non-profit policies.

7-8 EDWARD VII., A. 1908

SOVEREIGN LIFE—*Continued.*INCOME—*Concluded.*

Total net premium income.....	\$	102,122	18
Amount received for interest .....		19,951	66
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Total.....	\$	122,073	84
Received for calls on capital.....		429	50
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Total income.....	\$	122,503	34
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## EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$	14,695	36
Cash paid for surrendered policies.....		2,998	45
Cash paid for taxes, licenses, fees' or fines.....		1,805	17
Head office salaries, \$12,089.00; travelling expenses, \$735.49; directors' fees, \$436.25; auditors' fees, \$300.....		13,560	74
Commissions, first year, \$9,391.41; do., renewal, \$7,224.73; agency salaries, \$4,893.90; agency travelling expenses, \$2,100.12.....		23,610	16
All other expenditure, viz : Advertising, \$2,776 40; exchange, \$71.61; express, telegrams and telephones, \$250.03; legal expenses, \$500; medical fees, \$1,743.50; office furniture, &c., \$116.25; postage, \$795.17; printing and stationery, \$1,493.52; rent, fuel and light, \$1,869.96; collections account, \$154.75; miscellaneous, \$1,671.95.....		11,443	14
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Total expenditure.....	\$	68,113	02
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## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$	408,520	07
Amount of cash income as above .....		122,503	34
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Total.....	\$	531,023	41
Amount of expenditure as above.....		68,113	02
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Balance, net ledger assets as at December 31, 1907.....	\$	462,910	39
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## MISCELLANEOUS.

Number of new policies reported during the year as taken.....	286		
Amount of new policies .....	\$	599,277	00
Amount of said policies reinsured in other licensed companies in Canada.....		50,000	00
Number of policies become claims during the year.....	5		
Amount of said claims. ....		17,500	00
Number of policies in force at December 31, 1907.....	1,189		
Amount of said policies.....	\$	2,663,449	
Amount of said policies reinsured in other licensed companies in Canada.....		147,000	
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Net amount in force at December 31, 1907 .....		2,516,449	00
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## SESSIONAL PAPER No. 8

SOVEREIGN LIFE—*Concluded.*

## EXHIBIT OF POLICIES.

Policies in force at December 31, 1906 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	714	\$ 1,670,243		
Endowment assurances.....	246	394,840		
Term and other policies.....	48	100,828		
			1,008	\$ 2,165,911 00

New policies issued :—

Whole life policies.....	267	\$ 541,049		
Endowment assurances.....	80	122,075		
Term and other policies.....	43	159,728		
			390	\$ 822,852 00

Old policies revived.....			18	\$ 33,000 00
Old policies changed and increased.....			9	\$ 82,856 00

Total.....			1,425	\$ 3,104,619 00
Deduct policies terminated.....			236	\$ 441,170 00

Amount in force at December 31, 1907 :—

	No.	Amount.	No.	Amount.
Whole life policies.....	833	\$ 1,959,736		
Endowment as urances.....	286	473,213		
Term and all other policies.....	70	230,500		
			1,189	\$ 2,663,449 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	5	\$ 17,500 00
“ expiry.....	1	2,500 00
“ surrender.....	19	43,895 00
“ lapse.....	200	357,625 00
“ change and decrease.....	7	3,500 00
“ not being taken.....	4	16,150 00
Total terminated.....	236	\$ 441,170 00

## DETAILS OF POLICIES REINSURED.

	No.	Amount.
Whole life policies.....	3	\$ 20,000
Term and all other policies.....	19	127,000
	22	\$ 147,000

7-8 EDWARD VII., A. 1908

## THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1907.

Manager—LEONARD W. DICKSON.

Secretary—GEORGE OLIVER.

Principal Office—Edinburgh.

Manager in Canada—D. M. MCGOUN.

Head Office in Canada—Montreal

(Established, 1825. Incorporated, June 6, 1822. Commenced business in Canada, 1847.)

## CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling...	\$ 2,433,333 33
Amount paid up in cash.....	584,000 00

## ASSETS IN CANADA.

Value of real estate in Canada held by the company.....	\$ 299,008 77
Amount secured by way of loans on real estate in Canada, by bonds or mortgage, first liens.....	3,255,341 35
(Amount of loans as above on which interest has not been paid within one year previous to statement, \$43,500.)	
Amount of loans in Canada secured by stocks or other marketable collaterals.....	387,000 00
Amount of loans made to Canadian policy-holders on the company's policies assigned as collateral.....	954,839 69
Premium loan account.....	12,658 07
Bonds in deposit with the Receiver General:—	

	Par value.		Par value
Montreal Protestant School bonds.....	\$ 20,000 00	City of Vancouver bonds.....	\$ 50,000 00
" Harbour bonds.....	43,000 00	" Stratford ".....	100,000 00
" R. C. School bonds.....	50,000 00	Town of Lachine ".....	20,000 00
Town of Owen Sound ".....	105,996 22	Township of Thorah ".....	1,000 00
" Listowel ".....	35,000 00	City of London.....	225,000 00
City of Hamilton ".....	20,000 00	Town of Collingwood bonds.....	83,500 00
" Toronto ".....	127,200 00	City of Victoria, B.C., bonds.....	20,000 00
Town of Walkerton bonds.....	14,810 99	Town of Wingham bonds.....	38,500 00
" Orangeville bonds.....	11,300 00	" Brockville bonds.....	51,517 98
" Windsor, Ont., bonds.....	24,881 00	" Niagara Falls bonds.....	44,683 67
City of Guelph, bonds.....	51,159 00	" Niagara bonds.....	18,305 05
" Belleville, bonds.....	83,000 00	" Tillsonburg bonds.....	23,378 29
" Halifax bonds.....	41,000 00	" Dartmouth bonds.....	10,000 00
" Halifax School bonds.....	17,500 00	" Terrebonne bonds.....	12,030 00
" Moncton bonds.....	24,500 00	" Salaberry of Valleyfield bonds.....	215,000 00
" St. John bonds.....	63,900 00	" Joliette bonds.....	35,000 00
" Ottawa bonds.....	150,000 00	Village of Verdun bonds.....	70,000 00
Town of New Glasgow bonds.....	23,000 00	" Côte St. Paul bonds.....	25,000 00
" Oakville bonds.....	5,000 00	Town of St. Paul bonds.....	25,000 00
" Parkdale bonds.....	27,284 38	Town of Peterborough bonds.....	50,000 00
City of Charlottetown bonds.....	10,000 00	" Chatham, N.B., bonds.....	17,000 00
Town of Smith's Falls bonds.....	135,455 05	" Magog bonds.....	18,000 00
" Mount Forest bonds.....	19,000 00	" Arnprior bonds.....	64,437 84
Village of Morrisburg bonds.....	24,739 46	Township of Winchester bonds.....	39,756 55
Province of Quebec bonds.....	9,000 00	" Pakenham bonds.....	12,824 90
Village of St. Louis du Mile End bonds.....	175,000 00	Province of Manitoba bonds.....	67,000 00

SESSIONAL PAPER No. 8

STANDARD LIFE—*Continued.*ASSETS—*Continued.*Bonds in deposit with the Receiver General—*Concluded.*

	Par value.		Par value.
Town of Côte St. Antoine bonds.....	200,000 00	Village of Hanover bonds.....	8,705 56
" Beauharnois bonds.....	40,000 00	Town of Springhill bonds.....	5,000 00
City of St. Henri bonds.....	275,000 00	Municipality of Inverness bonds.....	67,000 00
" St. Henri school municipality bonds.....	100,000 00	Town of St. Lambert bonds.....	81,754 90
" St. Henri school commissioners' bonds.....	130,000 00	" Montreal West bonds.....	30,000 00
County of Pontiac bonds.....	114,650 00	" Waterloo, P.Q., bonds.....	6,000 00
Town of St. Cunegonde bonds.....	150,000 00	" St. Lambert school commissioners' bonds.....	10,498 80
" Maisonneuve bonds.....	45,000 00	Village of Huntingdon bonds.....	40,943 43
City of Toronto R. C. school bonds.....	23,000 00	City of Fredericton school bonds.....	5,000 00
Town of Longueuil bonds.....	90,000 00	Parish of St. Jerome bonds.....	50,059 92
City of Winnipeg bonds.....	101,742 00	Town of Orillia bonds.....	3,000 00
Town of Fraserville bonds.....	55,000 00	" St. Jerome bonds.....	10,035 23
Municipality of Neebing bonds.....	10,000 00	" Leamington bonds.....	11,119 81
Town of Amherst, N.S. bonds.....	75,000 00	Village of St. Therèse de Blainville bonds.....	7,000 00
City of Fort William bonds.....	52,000 00	Town of Lindsay bonds.....	3,000 00
Town of Stellarton bonds.....	10,000 00	Municipality of Lunenburg bonds.....	10,000 00
Village of Lucknow bonds.....	10,000 00	Town of Bowanville bonds.....	42,936 52
Township of Ameliasburg bonds.....	15,000 00	" Cookshire bonds.....	19,838 13
Village of Côte St. Louis bonds.....	100,000 00	" Kincaidine bonds.....	28,748 93
" Penetanguishene bonds.....	5,000 00	City of St. Hyacinthe bonds.....	134,272 26
Town of Amherstburg bonds.....	10,340 79	" St. Hyacinthe school commissioners' bonds.....	35,607 17
" Napanee bonds.....	1,788 00	County of Cape Breton bonds.....	40,000 00
" Dresden bonds.....	1,787 88	Town of Parry Sound bonds.....	18,222 97
" Newmarket bonds.....	4,864 03	" Essex bonds.....	17,063 76
Village of Midland bonds.....	746 00	" Alliston bonds.....	7,540 00
Town of Picton bonds.....	16,210 28	" Windsor, N.S., bonds.....	9,000 00
Village of Glencoe bonds.....	687 86	" Outremont bonds.....	60,000 00
City of Sherbrooke bonds.....	100,000 00	" Pictou, N.S., bonds.....	18,000 00
Town of Wolfville bonds.....	15,000 00	" Perth bonds.....	27,600 00
City of Chatham, Ont., bonds.....	23,454 97	City of Kingston bonds.....	3,000 00
Town of Goderich bonds.....	5,000 00	" Stratford bonds.....	24,000 00
" Wiarton bonds.....	12,000 00	Town of Berlin bonds.....	27,728 37
" Almonte bonds.....	8,100 00	" Dundas bonds.....	10,000 00
" Milton bonds.....	7,245 00	City of Brandon bonds.....	25,000 00
County of Leeds and Grenville bonds.....	25,000 00	" St. Catharines bonds.....	39,166 67
Village of East Toronto bonds.....	15,000 00	Town of Sault Ste. Marie bonds.....	10,000 00
" Lakeland bonds.....	10,000 00	" Liverpool, N.S., bonds.....	35,500 00
Township of Ascot bonds.....	20,000 00	" St. Louis Dissident school bonds.....	25,000 00
Municipality St. Gregoire de Thaumaturge bonds.....	25,000 00		
Town of Côte St. Antoine school bonds.....	62,975 30	Total.....	8 5,999,200 97
Province of Quebec annuities.....	376,636 25		

7-8 EDWARD VII., A. 1908

## STANDARD LIFE—Continued.

## ASSETS—Continued.

Municipal and other bonds in the hands of the company, viz.:—

Par value.		Par value.	
Towns—		Villages—Con.	
Almonte.....	\$ 1,000 00	Iroquois.....	3,687 21
Amherstburg.....	1,042 24	Kemptville.....	6,333 66
Aylmer.....	2,643 06	Lac Weedon.....	4,858 37
Barrie.....	500 00	Madoc.....	612 83
Bedford.....	10,000 00	Midland.....	497 99
Berthier.....	10,402 72	Morrisburg.....	13,691 17
Blenheim.....	1,754 93	Megantic.....	1,396 81
Brockville.....	4,500 00	Point Fortune.....	1,800 00
Chicoutimi.....	32,485 37	Port Dover.....	974 20
Cobourg.....	20,800 00	Preston.....	1,342 00
Collingwood.....	4,500 00	Richmond, Ont.....	993 40
Cookshire.....	6,792 59	Rigaud.....	3,941 71
Cornwall.....	23,605 53	Roberval.....	929 19
Drummondville.....	20,782 49	Southampton.....	14,454 83
Galt.....	12,000 00	Stanstead Plains.....	8,175 82
God-rich.....	18,368 25	Vaudreuil.....	5,478 00
Gravenhurst.....	3,144 34	Waterford.....	4,500 83
Lachute.....	10,400 00	Weedon Centre.....	2,650 98
Leamington.....	16,100 28	Warton.....	2,000 00
Lindsay.....	13,617 29	Winchester.....	2,410 07
Maisonneuve.....	25,000 00	Windsor Mills.....	7,231 62
Meaford.....	13,089 78	Wat ord.....	14,521 83
Milton.....	1,636 23		
Napanee.....	1,081 50		\$ 132,726 17
Newmarket.....	1,236 66		
Oakville.....	7,021 62		
Orillia.....	26,355 69		
Oshawa.....	22,634 17		
Owen Sound.....	13,690 33	Cities—	
Parry Sound.....	33,573 77	Chatham.....	\$ 21,780 49
Pembroke.....	3,763 60	Fredericton.....	6,769 00
Pictou, Ont.....	1,159 00	Hamilton.....	5,000 00
Port Elgin.....	1,115 00	Kingston.....	13,900 00
Prescott.....	2,159 93	Montreal.....	28,500 00
Paris.....	8,951 70	Ottawa.....	4,073 24
Perth.....	30,303 87	Regina.....	30,000 00
Richmond.....	4,589 55	Sorel.....	6,000 00
Sandwich.....	1,178 72	St. Hyacinthe.....	7,000 00
Sarnia.....	47,646 14	St. John, N.B.....	500 00
Senneville.....	8,048 01	St. Thomas.....	30,084 41
Simcoe.....	38,799 61	Toronto.....	548 25
Smith's Falls.....	3,643 87	Windsor.....	14,043 21
St. Anne de Bellevue.....	6,000 00		\$ 168,198 60
St. Lambert.....	51,604 36		
Thorold.....	855 40		
Trenton.....	8,267 34	Railways—	
Uxbridge.....	6,000 00	Canada Atlantic.....	\$ 70,000 00
Victoriaville.....	7,059 65	Canada Central Railway Co.....	1,946 67
Valleyfield.....	4,383 84	Central Vermont Railway.....	100,000 00
Walkerville.....	1,573 18	Detroit United Railway.....	25,000 00
Wingham.....	3,009 29	Grand Trunk Ry., Owen Sound Branch.....	24,000 00
Woodstock.....	7,000 00	Halifax Electric Tramway Co.....	50,000 00
	\$ 606,870 90	London Street Railway Co.....	29,000 00
		Milwaukee Electric Ry. & Light Co.....	25,000 00
		St. John Railway Co.....	11,500 00
		St. Louis and San Francisco Ry. Co.....	25,000 00
		Toronto Railway Co.....	45,746 67
		Winnipeg Electric Street Ry. Co.....	25,000 00
		West India Electric Co.....	25,000 00
			\$ 457,193 34
Villages—			
Casselman.....	\$ 2,000 00		
Chambly Basin.....	8,512 58		
Chambly Canton.....	12,234 49		
Chesley.....	771 00		
Dunnville.....	410 00		
Embro.....	1,425 52		
Essex Centre.....	651 00		
Glenoe.....	658 23		
Huntsville.....	3,580 88		

## SESSIONAL PAPER No. 8

## STANDARD LIFE—Continued.

## ASSETS—Continued.

Debentures in the hands of the company, viz :—

		Par value.	School Commissioners—Con.		Par value.
Townships—			Municipality of St. Grégoire de		
Aldborough.....	\$	6,000 00	Thaumaturge.....		7,623 62
Amabel.....		521 18	Lachine.....		29,768 03
Belmont and Methuen.....		586 88			
Brook.....		527 21			
Cornwall.....		27,793 60			\$ 111,934 97
Dover.....		349 13			
Dundee.....		2,301 30	Miscellaneous—		
Finch.....		12,281 52	Deere & Company.....		\$ 50,000 00
Hawkesbury.....		1,100 72	Eastern Equipment Co.....		25,000 00
Marmora and Lake.....		768 38	Eiger Apartment Building.....		60,000 00
Oakland.....		600 00	Cleveland Furniture Co.....		9,000 00
Orillia.....		558 00	Garfield Villa Apartment Building.....		44,000 00
Orford.....		4,589 11	Laurentian Pulp Co.....		50,000 00
Raleigh.....		283 07	Metropolitan Building Co.....		42,000 00
Somerville.....		2,000 00	Montreal Light, Heat and Power		
Winchester.....		2,110 38	Company.....		50,000 00
	\$	62,370 48	New York Coal Company.....		29,000 00
			Province of Quebec.....		13,500 00
			Sault Ste. Marie Bridge Co.....		44,000 00
			Seattle Electric Co.....		24,000 00
			J. I. Case Thrashing Machine Co.....		50,000 00
			Toronto Electric Light Co.....		35,000 00
			Victoria Rolling Stock Co.....		81,000 00
			Union Electric Light and Power		
			Company.....		50,000 00
			Dominion Coal Co.....		50,000 00
			Municipal Court Building.....		80,000 00
					\$ 777,500 00

Bonds held by Messrs. James Gillespie and W. M. Ramsay as trustees on behalf of the Receiver General of Canada :—

		Par value.			Par value.
Town of Sarnia.....		\$ 14,634 50	Town of Sorel.....		18,000 00
" Collingwood.....	\$	9,722 36	City of Halifax Consolidated Fund..		4,000 00
" Orillia.....		13,645 38	Province of New Brunswick.....		45,000 00
" St. Mary's.....		6,639 98	Town of Wallaceburg.....		24,543 48
" Whitby.....		17,975 56	" Cobourg.....		32,000 00
" Smith's Falls.....		7,152 82	Municipality of Cumberland.....		15,000 00
Village of Campbellford.....		2,508 30	City of Stratford.....		7,000 00
" London West.....		7,700 39	Town of Toronto Junction.....		92,400 00
Town of Newmarket.....		15,685 41	" Farnham.....		16,500 00
" Lindsay.....		7,581 95	School Municipality of St. Edward..		25,000 00
" Amherstburg.....		26,792 01	Municipality of Gloucester.....		12,000 00
" Walkertown.....		5,586 99	City of Kingston, Ont.....		11,800 00
" Clinton.....		4,000 00	Township of Keppel.....		3,000 00
Montreal Harbour bonds.....		7,000 00	Town of Port Hope.....		59,194 78
Town of Sandwich.....		9,658 65	Montreal Street Railway Company..		70,300 00
Montreal Protestant schools.....		4,000 00	Montreal Gas Company.....		250,146 67
" Roman Catholic schools.....		3,000 00	Winnipeg Electric Street Ry. Co...		75,000 00
Town of Kincardine.....		4,530 08	The Underground Electric Railway..		25,000 00
" Ridgetown.....		9,680 57			
" Richmond, Que.....		14,105 03			\$ 1,039,069 51
" St. Jerome.....		9,896 39			
" St. Jerome school.....		82,863 58			
Municipality of Weedon.....		19,433 54			
Synopsis—					
Bonds in deposit with Receiver General.....		\$ 5,999,200 97			
Bonds in deposit with Trustees.....		1,039,069 51			
Bonds in hands of company, viz :—					
Towns.....		606,870 90			
Townships.....		62,370 48			
Cities.....		168,198 60			
Villages.....		132,726 17			
School Commissioners.....		111,934 97			
Railways.....		457,193 34			
Miscellaneous.....		777,500 00			

Carried out at par value..... 9,355,064 94



7-8 EDWARD VII., A. 1908

STANDARD LIFE—*Continued.*ASSETS—*Concluded.*

Cash at head office . . . . .	2,299 18
Cash in Bank of Montreal . . . . .	109,619 63
Interest due (including \$10,362.02 interest on policy loans) . . . . .	15,200 25
Rents due . . . . .	645 50
Deposit <i>re</i> loans . . . . .	803 49
Gross premiums due and uncollected on Canadian policies in force . . . \$	145,397 02
Deduct cost of collection . . . . .	7,269 85
Net amount of outstanding premiums . . . . .	138,127 17
Office furniture . . . . .	436 19
Total assets in Canada . . . . .	<u>\$14,531,044 23</u>

## LIABILITIES IN CANADA.

*Under policies issued previous to March 31, 1878.*

*Amount estimated to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions and life annuities . . . . .	\$ 854,892 00
Claims for death losses, due and unpaid . . . . .	6,768 12
Claims for matured endowments, due and unpaid . . . . .	1,267 76
Total net liabilities to said policy-holders in Canada . . . . .	<u>\$ 862,927 88</u>

*Under policies issued subsequent to March 31, 1878.*

*Amount estimated to cover the net reserve on all outstanding policies in Canada, including reserves for reversionary additions and premium reductions . . . . .	\$ 7,193,709 00
Reserve for life annuities . . . . .	134,974 00
Total . . . . .	\$ 7,328,683 00
Deduct reserve on policies reinsured in other licensed companies in Canada . . . . .	75,614 00
Net reinsurance reserve . . . . .	\$ 7,253,069 00
Claims for death losses due and unpaid . . . . .	45,235 36
Claims for matured endowments, due and unpaid . . . . .	34,411 25
Deposit in connection with loans . . . . .	15,000 00
Total net liabilities to said policy-holders in Canada . . . . .	<u>\$ 7,347,715 61</u>
Total net liabilities to all policy-holders in Canada . . . . .	<u>\$ 8,210,643 49</u>

## INCOME IN CANADA.

Cash received for premiums . . . . .	\$ 849,339 37
Cash received for annuities . . . . .	2,244 60
Total . . . . .	\$ 851,583 97
Deduct amount paid for reinsurance . . . . .	18,959 59
Net premium income . . . . .	\$ 832,624 38
Cash received for interest and dividends . . . . .	767,685 84
Net cash received for rents . . . . .	3,060 43
All other income . . . . .	276 74
Total income in Canada . . . . .	<u>\$ 1,603,647 39</u>

\* Estimate based on exact valuation made November 15, 1905, on the Registrar General's English Life Table No. 1 (Males) at  $3\frac{1}{2}$  per cent interest. Adjusted to bring the reserve to the OM  $3\frac{1}{2}$  per cent valuation throughout.

## SESSIONAL PAPER No. 8

STANDARD LIFE—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 334,753 53	
Payments on matured instalment policies.....	1,275 60	
Net amount paid for death claims in Canada.....	\$	336,029 13
Cash paid for matured endowments in Canada.....	\$ 274,496 54	
Net amount paid for matured endowment claims in Canada.....		274,496 54
Total net amount paid on account of claims in Canada.....	\$	610,525 67
Amount paid to annuitants.....		9,283 23
Amount paid for surrendered policies.....		73,390 42
Total net amount paid to policy-holders in Canada.....	\$	693,199 32
Cash paid for commissions, salaries and other expenses of officials in Canada.....		106,831 85
Taxes, licenses, fees and fines.....		9,096 52
All other expenditure in Canada:—Medical fees, \$4,979.50; law expenses, \$800.35; travelling expenses, \$8,537.42; advertising, \$1,076.54; books, \$1,766.81; postage and telegrams, \$2,230.36; newspapers, \$105.25; exchange, \$1,566.84; rents, \$5,678.57; subscriptions, \$55; delivering circulars, \$458.51; charges on investments, \$295.69; insurance, \$189.85; furniture, and repairs, \$31.70; light, \$38.75; cleaning, \$44.79; sundries, \$183.79.....		28,039 72
Total expenditure in Canada.....	\$	837,167 41

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash.....	841	
Amount of said policies.....	\$	1,846,345 00
Number of policies become claims in Canada during the year.....	292	
Amount of said claims (including bonus additions).....		648,924 67
Number of policies in force in Canada at date.....	11,809	
Amount of said policies.....	\$ 22,932,201 96	
Bonus additions thereon.....	988,958 39	
Total.....	\$ 23,921,160 35	
Amount of said policies reinsured in other licensed companies in Canada, including \$1,512.50 bonus additions.....		310,512 50
Net amount of policies in force in Canada at November 15, 1907....		23,610,647 85

## EXHIBIT OF POLICIES.

In force November 15, 1906:—

	No.	Amount.	No.	Amount.
Whole life.....	5,916	\$ 12,345,762 81		
Endowments.....	5,635	9,200,229 03		
Term and all other.....	273	1,243,008 66		
Bonus additions.....		1,056,360 90		
			11,824	\$ 23,845,361 40

7-8 EDWARD VII., A. 1908

STANDARD LIFE—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

## New policies issued :—

	No.	Amount.	No.	Amount.
Whole life.....	483	\$ 1,065,127 00		
Endowments.....	436	665,426 00		
Term and all other.....	33	270,250 00		
Bonuses added.....		15,752 08		
			952	\$ 2,016,555 08
Old policies revived (including bonuses, \$6,409.34).....			68	144,669 33

Total.....	12,844	\$ 26,006,585 81
Deduct policies terminated.....	1,035	2,085,425 46

## In force November 15, 1907 :—

	No.	Amount.		
Whole life.....	5,966	\$ 12,517,867 73		
Endowments.....	5,569	9,047,929 07		
Term and all other.....	274	1,366,405 16		
Bonus additions.....		988,958 39		
			11,809	\$ 23,921,160 35

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses, \$42,246.59).....	160	\$ 354,677 12
“ maturity (including bonuses, \$29,315.70).....	132	294,247 55
“ expiry.....	9	31,500 00
“ surrender (including bonuses, \$13,327 34).....	127	262,938 99
“ lapse (including bonuses, \$4,408.75).....	525	912,602 75
“ change and decrease (including bonuses, \$265.55).....		87,001 05
Policies not taken.....	82	142,458 00
Total.....	1,035	\$ 2,085,425 46

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life.....	\$ 190,000 00
Endowments.....	80,000 00
Term and all other.....	39,000 00
Bonus additions.....	1,512 50
	\$ 310,512 50

*Details of Policies issued prior to March 31, 1878, and bonus additions thereon.*

	No.	Amount.
Policies in force at beginning of year in Canada (including \$327,261.29 bonus additions).....	671	\$ 1,518,904 33
Interim bonus added during the year.....		695 84
Policies revived (including \$1,919.78 bonus additions).....	11	10,759 77
Policies terminated (including bonus additions, \$23,847.88)...	50	103,675 04
Policies in force at date of statement (including \$306,029.03 bonus additions).....	632	1,426,684 90

## SESSIONAL PAPER No. 8

## STANDARD LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1907.

REVENUE ACCOUNT.	
Amount of funds at the beginning of the year on Nov. 16, 1906..	£ 11,704,530 7 1
Premiums after deduction of reinsurance premiums.....	1,007,451 3 4
Consideration for annuities granted.....	48,433 16 0
Interest, dividends and rents.....	506,510 10 9
Fines and fees.....	985 12 2
	£ 13,327,911 9 4
Amount of funds at the beginning of the year on Nov. 16, 1906..	£ 11,704,530 7 1
Premiums after deduction of reinsurance premiums.....	1,007,451 3 4
Consideration for annuities granted.....	48,433 16 0
Interest, dividends and rents.....	506,510 10 9
Fines and fees.....	985 12 2
	£ 13,327,911 9 4

£ 13,327,911 9 4

## STANDARD LIFE—Concluded.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING NOVEMBER 15, 1907—Concluded.

## BALANCE SHEET.

## LIABILITIES.

## ASSETS.

	£.	s.	d.		£.	s.	d.
Shareholders' capital paid up.....	120,000	0	0	Mortgages on property within the United Kingdom.....	1,790,057	2	8
Assurance and annuity fund.....	11,900,650	13	10	Mortgages on property out of the United Kingdom.....	2,347,045	3	1
				Loans on life interests and reversions.....	228,257	13	3
				Loans on the company's policies, within their surrender values.....	761,679	12	7
				Loans upon personal security with policies of assurance, repayable by instalments.....	40,474	17	3
Total funds as in revenue account.....	£ 12,020,650	13	10	Loans on debentures, shares, &c., with collateral security.....	272,344	0	8
Claims under policies admitted or intimated but not paid *.....	159,067	4	0	Investments—			
Dividends to shareholders, due at and prior to November 15, 1907, outstanding *.....	5,813	14	0	British government securities.....	165,164	8	6
Annuities outstanding *.....	3,543	19	10	Indian and colonial government securities.....	115,540	3	4
Provision for commission on agents' balances, taxes, &c., outstanding *.....	30,971	18	11	Foreign government securities.....	129,376	8	1
				Indian and colonial municipal bonds.....	2,068,339	1	10
Staff deposit fund.....	13,707	3	8	Foreign municipal bonds.....	63,025	6	3
Unclaimed policy values *.....	3,828	11	6	Railway and other debentures and debenture stock.....	2,298,984	4	3
Interest paid in advances, and deposits to meet premiums, &c., Bills payable.....	12,101	10	8	Railway and other shares (preference and ordinary).....	228,243	11	3
	2,625	17	1	Ground rents and feu-duties.....	165,159	4	6
				Life interests and reversions purchased.....	86,428	1	8
				House property—freehold.....			
				" leasehold.....	818,314	13	5
					10,901	9	3
				Bank deposits for fixed periods.....	829,216	2	8
				Agents' balances.....	48,267	5	2
				Outstanding premiums.....	125,216	14	7
				Interest accrued, but not due.....	143,975	10	8
				Interest due, but not paid.....	115,979	16	5
				Bills receivable.....	10,411	9	9
				Balance of cash in hand, and with bankers, after deduction of sums at short notice.....	5,745	7	10
					71,999	7	3
					£ 12,252,310	13	6

\* NOTE.—These items are included in the corresponding items in the revenue account.

SESSIONAL PAPER No. 8

## STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—WILLIAM GRAHAM BRADSHAW. | Secretary—HENRY GAMBLE HOBSON.

Principal Office—32 Moorgate Street, London, England.

Chief Agent in Canada— | Head Office in Canada—Toronto.  
ALFRED WILLIAM BRIGGS.

(Established, 1843. Commenced business in Canada, November 6, 1868.)

## CAPITAL.

Amount of capital authorized and subscribed for £100,000 stg. ....	\$	486,666	67
Amount paid up in cash, \$5,000 stg. ....		24,333	33

## ASSETS IN CANADA.

Value of real estate in Canada held by the company .....	\$	133,000	00
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens. ....		302,901	13
Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals. ....		8,288	08
Premium obligations on Canadian policies in force. ....		2,927	29

Canadian securities held in Canada and at Home Office, viz. :—

	Book value.
*Canada 4 per cent inscribed stock, 1908 and 1911, and 1910 or 1935 ..	\$ 132,882 65
*Newfoundland 3½ per cent bonds, 1941 and 1947 .....	92,129 41
Nova Scotia 3½ per cent debentures .....	100,133 71
Canadian Pacific Railway 5 per cent first mortgage bonds. ....	175,432 08
Grand Trunk Railway 4 per cent guaranteed stock .....	48,632 23
Grand Trunk Pacific 4 per cent mortgage sterling bonds. ....	49,539 50
Province of Quebec 5 per cent bonds. ....	25,263 82
City of Toronto 3½ per cent debentures. ....	13,939 27
Grand Trunk Railway 6 per cent 2nd mortgage equipment bonds. ....	11,429 49
City of Toronto 3½ per cent debentures. ....	22,350 43
Securities Holding Co., Limited, preference stock. ....	1,660 00

Carried out at book value. ....	673,392	59
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Cash in banks, viz. :—

Bank of Toronto, Toronto. ....	\$ 10,704 45
Bank of Montreal, Toronto. ....	2,101 65
Standard Bank, Toronto. ....	655 75

13,461	85
655	75

Agents' ledger balances in Canada. ....

Interest due. ....	\$ 896 01
Interest accrued. ....	3,759 12

Total carried out. ....	4,655	13
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\*\$132,350.52 Canada stock; \$97,333.33 Newfoundland bonds; par value, in deposit with the Receiver General.

7-8 EDWARD VII., A. 1908

STAR LIFE—*Continued.*ASSETS IN CANADA—*Concluded.*

Rents accrued .....	916 17
Gross premiums due and uncollected on Canadian policies in force.....\$	1,418 58
Deduct cost of collection at 5 per cent.....	70 92
Net outstanding and deferred premiums .....	1,347 66
Total assets in Canada .....	\$ 1,141,545 65

## LIABILITIES IN CANADA.

*Net reserve on all outstanding risks in Canada .....	\$ 160,000 00
Total liabilities in Canada .....	\$ 160,000 00

## INCOME IN CANADA.

Cash received for premiums .....	\$ 15,215 44
Premium obligations taken in part payment of premiums.....	30 82
Premiums paid by dividends.....	144 84
Total premium income.....	\$ 15,391 10
Amount received for interest or dividends on stock, &c., here and in England .....	23,461 58
Received for interest on loans.....	19,985 12
Net amount received for rents.....	14,500 00
Total income in Canada.....	\$ 73,337 80

## EXPENDITURE IN CANADA.

Cash paid for death claims in Canada.....	\$ 25,540 36
Cash paid for matured endowments.....	7,572 04
Total net amount paid to policy-holders in Canada.....	\$ 33,112 40
Cash paid for commissions, salaries and other expenses of officials.....	1,477 98
Cash paid for licenses, taxes, fees or fines.....	339 65
Total expenditure in Canada .....	\$ 34,930 03

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 2,896 47
Premium obligations received during the year.....	30 82
Total, note assets at end of year .....	\$ 2,927 29

\*Based on the Institute of Actuaries' H.M. Table with  $4\frac{1}{2}$  per cent interest for policies issued on or before December 31, 1899, and with  $3\frac{1}{2}$  per cent for policies issued since that date. Estimated by the Department.

SESSIONAL PAPER No: 8

## STAR LIFE—Continued.

## MISCELLANEOUS.

Number of new policies reported as taken in Canada and paid for in cash.....	9		
Amount of said policies .....	\$	13,000	00
Number of policies become claims in Canada during the year .....	14		
Amount of said claims.....		34,025	04
Number of policies in force in Canada at date .....	235		
Amount of said policies.....	\$	338,545	77
Bonus additions thereon.....		35,073	41
Total net amount in force at December 31, 1907.....		373,619	18

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year :—

	No.	Amount.	No.	Amount.
Whole life policies.....	157	\$ 277,587 30		
Endowments.....	98	115,980 73		
Bonus additions.....		41,299 12	255	\$ 434,867 15

New policies issued :—

Whole life .....	5	\$ 7,000 00		
Endowments.....	4	6,000 00	9	13,000 00

Old policies transferred..... 6 3,333 17

Deduct terminated..... 270 \$ 451,200 32  
35 77,581 14

In force at end of year :—

Whole life.....	138	\$ 228,458 96		
Endowments.....	97	110,986 81		
Bonus additions .....		35,073 41	235	\$ 373,619 18

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonus additions, \$3,336.34)...	9	\$ 26,453 01
“ lapse (including bonus additions, \$1,548.81). .	18	33,798 81
“ surrender (including bonus additions, \$111.50). .	1	846 50
“ maturity (including bonus additions, \$330.44). .	5	7,572 03
“ transfer ( “ “ \$1,044.13). .	1	5,910 79
“ not taken.....	1	3,000 00
Total (including bonus additions, \$6,371.22)...	35	\$ 77,581 14





STAR LIFE—*Concluded*  
GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded*.

## BALANCE SHEET.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Shareholders' capital paid up.....	5,000 0 0	Mortgages on property within the United Kingdom.....	521,500 7 7
Assurance and annuity fund.....	6,638,005 6 3	Mortgages on property out of the United Kingdom.....	208,771 4 2
Investment fluctuation fund.....	290,000 0 0	Loans on the Society's policies (within their surrender value).....	516,579 16 2
Total funds as per revenue account.....	6,843,005 6 3	Investments—	
Claims admitted and announced, but not paid.....	53,282 11 1	British government securities.....	103,045 3 4
Unclaimed dividends.....	284 18 4	Indian and colonial government securities.....	1,015,647 2 11
Reserve for commission and other liabilities.....	7,863 7 1	Indian railway guaranteed and preference stock.....	103,340 4 9
		Foreign government securities.....	198,430 12 5
		Foreign and colonial municipality and bank securities.....	122,450 15 7
		British railway and other securities.....	138,385 0 1
		British railway guaranteed stock.....	37,389 0 0
		British railway and other debenture stock.....	167,423 10 3
		British railway preference and preferred stock.....	1,569,601 15 0
		British municipal stock.....	16,382 14 0
		Foreign and colonial railways guaranteed and debenture stock.....	324,929 6 10
		Foreign railways preferred and ordinary stock and shares.....	22,690 4 7
		Society's shares.....	10,289 8 0
		Freehold and Leasehold premises.....	495,704 7 7
		Ground rents.....	140,971 19 8
		Life interests and reversions.....	96,429 16 4
		Loans—	
		To trustees of Wesleyan Methodist Chapels.....	384,038 15 2
		On life interests and reversions.....	138,414 3 0
		On statutory rates.....	304,866 5 4
		Agents' balances.....	22,707 0 7
		Outstanding premiums (head office and branches).....	93,032 19 2
		Premiums on credit.....	36,962 15 0
		Outstanding interest.....	7,656 1 10
		Accrued interest (to December 31, 1907).....	90,186 5 8
		Bankers' balances—	
		On deposit account.....	11,000 0 0
		On current account.....	5,449 7 9
			£ 6,904,386 2 9

7-8 EDWARD VII., A. 1908

## THE STATE LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—H. W. BENNETT.

Secretary—WILBUR S. WYNN.

Principal Office—Indianapolis, Ind., U. S.

Chief Agent in Canada—W. H. HUNTER.

Head Office in Canada—Toronto.

(Incorporated, September 5, 1894. Commenced business in Canada, March, 1904.)

*No Capital Stock.*

## ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on company's policies assigned as collateral.....	\$	5,065 92
Premium obligations on Canadian policies in force.....		2,592 33

Bonds in deposit with Receiver General :—

	Par value.	
City of Montreal R. C. School bonds, 1945, 4 per cent.....	\$ 30,000 00	
Town of Lachine bonds, 1940, 4 per cent.....	25,000 00	
Sault Ste. Marie bonds, 1936 $4\frac{1}{2}$ per cent.....	10,000 00	
City of Three Rivers bonds, 1956, $4\frac{1}{2}$ per cent.....	10,000 00	
City of Stratford debentures, 1936, 4 per cent.....	10,000 00	
Total par value.....	\$ 85,000 00	
Carried out at market value .....		81,100 00
Cash in Union Bank, Toronto.....		1,690 42
Agents' ledger balances in Canada.....		477 66
Interest accrued.....		462 50
Gross premiums due and uncollected on Canadian policies in force.....	\$ 1,816 87	
Gross deferred premiums on same.....	86 90	
Total outstanding and deferred premiums .....	\$ 1,903 77	
Deduct cost of collection at 20 per cent.....	380 75	
Net outstanding and deferred premiums.....		1,523 02
	\$	92,911 85

## LIABILITIES IN CANADA.

Amount computed to cover the net present value of all Canadian policies in force .....	\$ 94,872 00	
Deduct value of said policies reinsured in other licensed companies in Canada.....	1,275 00	
*Net reinsurance reserve.....	\$ 93,597 00	
Claims for death losses unadjusted but not resisted.....	5,800 00	
Total liabilities in Canada.....	\$ 99,397 00	

\* Based on American Experience Table, 3 per cent.

## SESSIONAL PAPER No. 8

STATE LIFE—*Continued.*

## INCOME IN CANADA.

Cash received for premiums.....	\$	38,898 46
Premiums paid by dividends.....		1,704 88
Total.....	\$	40,603 34
Deduct premiums paid to other companies for reinsurance.....		1,293 09
Total net premium income.....	\$	39,310 25
Amount received for interest or dividends on stocks, &c.....		3,335 12
Total income in Canada.....	\$	42,645 37

## EXPENDITURE IN CANADA.

Cash paid for surrendered policies.....	\$	2,898 13
Cash dividends paid to Canadian policy-holders.....		287 25
Cash dividends applied in payment of premiums in Canada.....		1,704 88
Cash paid for commissions, salaries and other expenses of officials in Canada.....		3,230 68
All other expenditure in Canada.....		101 26
Total expenditure in Canada.....	\$	8,222 20

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	1,892 29
Premium obligations received during the year.....		3,825 34
Total.....	\$	5,717 63
Deduct obligations: voided by lapse, \$64.28; redeemed in cash, \$3,061.02.....		3,125 30
Balance—note assets at end of year.....	\$	2,592 33

## MISCELLANEOUS.

Number of policies taken during the year in Canada and paid for in cash.....	2	
Amount of said policies.....	\$	1,335 00
Number of policies become claims in Canada.....	1	
Amount of said claims.....		5,800 00
Number of policies in force in Canada at date.....	174	
Amount of said policies.....	\$	1,123,456
Amount of said policies reinsured in other licensed companies in Canada.....		84,000
Net amount in force at December 31, 1907.....		1,039,456 00

## EXHIBIT OF POLICIES.

Policies in force at December 31, 1906:—

	No.	Amount.	No.	Amount.
Whole life policies.....	180	\$ 1,150,300		
Endowment assurances.....	7	57,000		
All other policies.....	5	18,900		
			192	\$ 1,226,200 00

7-8 EDWARD VII., A. 1908

## STATE LIFE—Continued.

## EXHIBIT OF POLICIES—Concluded.

## New policies issued :—

Whole life policies.....	1	\$	1,000	
All other policies.....	1		335	
				2
				1,335 00
Old policies revived.....				4
				40,000 00
Old, changed and increased.....				5
				38,000 00
Total.....	203	\$	1,305,535	00
Deduct policies terminated.....	29		182,079	00

## Policies in force at December 31, 1907 :—

Whole life policies.....	160	\$	1,031,500	
Endowment assurances.....	7		57,000	
All other policies.....	7		34,956	
Total policies in force at December 31, 1907.....	174	\$	1,123,456	00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	1	\$ 5,800 00
" " surrender.....	11	82,279 00
" " lapse.....	12	59,000 00
" " decrease and change.....	3	20,000 00
" not taken.....	2	15,000 00
Total terminated.....	29	\$ 182,079 00

	Amount.
Policies reinsured (term &c., policies).....	\$ 84,000 00

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME.

Total premium income.....	\$ 2,624,315 76
Received for interest.....	214,728 55
Received for rents including \$12,664.68 for company's occupancy of its own buildings.....	102,530 99
Partial payments on voided notes.....	226 93
Total income.....	\$ 2,941,802 23

## DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$ 528,245 48
Premium notes and credits voided by lapse.....	48,427 06
Surrender values paid in cash.....	179,423 81
Surrender values applied to pay new premiums.....	181 21
Surrender values applied to purchase paid up insurance and annuities.....	27,633 31
Dividends paid policy-holders in cash.....	11,774 57
Dividends applied to pay renewal premiums.....	75,253 52
Dividends applied to purchase paid up additions, annuities and exchanges.....	1,316 95

## SESSIONAL PAPER No. 8

STATE LIFE—*Continued.*DISBURSEMENTS—*Concluded.*

Commissions and bonuses to agents.....	634,707	36
Commuting renewal commissions.....	9,902	13
Salaries and allowances for agencies, including managers, agents and clerks.....	29,450	45
Agency supervision, travelling and all other agency expenses.....	10,339	23
Medical examiners' fees and inspection of risks.....	23,159	62
Salaries and other compensation of officers and home office employees..	116,931	47
Rent, including \$12,664.68 for company's own occupancy.....	19,005	38
Advertising, printing and stationery and postage, telegraph, telephone and express.....	24,517	92
Legal expenses.....	5,782	58
Furniture, fixtures and safes.....	2,429	84
Taxes, licenses and Insurance Department fees.....	49,666	73
Taxes on real estate.....	11,820	60
Repairs and expenses (other than taxes) on real estate.....	34,183	76
Loss on sale or maturity of ledger assets.....	5,140	67
All other disbursements.....	6,074	73
Total disbursements.....	\$ 1,855,368	38

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 992,888	00
Mortgage loans on real estate, first liens.....	3,264,891	84
Loans made to policy-holders on the company's policies assigned as collateral.....	1,381,745	25
Premium notes on policies in force.....	80,230	35
Book value of bonds owned.....	95,428	72
Deposited in trust companies and banks on interest.....	111,827	17
Cash on hand and in banks.....	33,500	36
Agents' balances.....	92,817	89
Total ledger assets.....	\$ 6,053,329	58

## NON-LEDGER ASSETS.

Interest due and accrued.....	55,952	98
Rents due and accrued.....	935	32
Market value of real estate over book value.....	207,112	00
Market value of bonds over book value.....		
Net amount of uncollected and deferred premiums.....	152,898	48
Unearned premiums for fire insurance on home office building.....	2,120	99
Gross assets.....	\$ 6,472,349	35
Deduct assets not admitted.....	117,195	40
Total admitted assets.....	\$ 6,355,153	95

7-8 EDWARD VII., A. 1908

STATE LIFE—*Concluded.*

## LIABILITIES.

*Net reinsurance reserve.....	\$ 5,416,031 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies .....	11,880 00
Total policy claims .....	141,439 00
Premiums paid in advance including surrender values so applied.....	5,999 92
Salaries, rents, office expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees due or accrued.....	42,259 26
Dividends or other profits due to policy-holders.....	2,508 12
Interest and rents paid in advance .....	27,634 90
Unassigned funds (surplus).....	707,401 75
Total liabilities.....	<u>\$ 6,355,153 95</u>

## EXHIBIT OF POLICIES.

Number of new policies written during the year.....	4,893
Amount of said policies.....	\$11,829,862 00
Number of policies terminated during the year .....	7,249
Amount of said policies.....	19,264,744 00
Number of policies outstanding at end of year.....	27,037
Amount of said policies.....	<u>75,281,153 00</u>

\*Based on American Experience and Actuaries and American Experience Tables of Mortality with 4, 3 and  $3\frac{1}{2}$  per cent interest.

SESSIONAL PAPER No. 8

## THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Chief Agent—

ROBERTSON MACAULAY.

Secretary and Actuary—

T. B. MACAULAY, F.I.A.

Head Office—Montreal.

(Incorporated, in 1865, by an Act of the late Province of Canada, 28 Vic., cap. 43. Amended in 1870 by 33 Vic., cap. 58, and in 1871 by 34 Vic., cap. 53, and in 1882 by 45 Vic., cap. 100, and in 1897 by 60-61 Vic., cap. 82. Commenced business in Canada, May, 1871.)

## CAPITAL.

Amount of joint stock capital authorized . . . . .	\$ 1,000,000 00
Amount subscribed for . . . . .	700,000 00
Amount paid up in cash . . . . .	105,000 00

(For List of Shareholders, see Appendix.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the company . . . . .	\$ 743,845 45
Amount secured by way of loans on real estate, by bond or mortgage, first liens . . . . .	1,780,637 14
Amount of loans, as above, on which interest has been overdue one year or more previous to statement . . . . .	\$10,407.43
Amount of loans secured by bonds, stocks or other marketable collaterals, viz. . . . .	1,120,122 50

Par value. Market value. Amount loaned.

Chicago, Bloomington & Decatur Ry., 5 p.c. bonds, due 1936 . . . . .	\$ 400,000 00	\$ 365,000 00	\$ 848,225 00
St. Louis & Springfield Ry. Co., 5 p.c. bonds, due 1933 . . . . .	517,000 00	471,762 50	
1,333 shares Lowell & Fitchburg Electric Co. stock . . . . .	133,300 00	66,650 00	
Dominion Iron & Steel 5 p.c. bonds, due 1929 . . . . .	2,000 00	1,420 00	1,000 00
Chicago & Milwaukee Electric R. R. Co. 5 p.c. bonds, due 1922 . . . . .	180,000 00	175,750 00	175,500 00
Chicago & Milwaukee Electric R. R. Co. 5 p.c. bonds, due 1925 (Wisconsin division) . . . . .	10,000 00		
Levis County Railway 5 p.c. bonds, due 1927, 60-125 of . . . . .	348,900 00	117,230 00	60,000 00
Levis County Railway Common stock . . . . .	65,000 00	3,120 00	
50 shares Illinois Traction 6 p.c. Preferred stock . . . . .	5,000 00	4,000 00	10,470 00
70 shares Western Railways & Light Co., 6 p.c. Preferred stock . . . . .	7,000 00	5,250 00	
19 shares Molsons Bank . . . . .	1,900 00	3,553 00	
Windsor Hotel Co. 4½ p.c. bonds, due 1931 . . . . .	29,000 00	28,130 00	24,927 50
	\$1,699,100 00	\$1,241,865 50	\$1,120,122 50



7-8 EDWARD VII., A. 1908

## SUN LIFE—Continued.

## ASSETS—Continued.

Amount of loans made in cash to policy-holders on the company's policies assigned as collaterals.....	2,223,079 70
Ground rents.....	38,640 00
Policy loans under non-forfeiture agreements.....	449,239 18
Premium obligations on policies in force.....	269 20
Stocks, bonds and debentures owned by the company, viz. :—	

<i>Government Bonds.</i>	Par value.	Book value.	Market value.
Government of Belgium, 3 p. c.....\$	386 00	\$ 383 93	\$ 370 56
Government of Newfoundland, 1930, 4 p. c.....	50,000 00	50,062 50	48,750 00
Imperial Japanese Govt. sterling loan, 1st series, 1925, 4½ p. c.....	81,329 00	77,448 58	73,480 00
Province of Manitoba, 1930, 4 p.c.....	1,000 00	1,053 60	985 00
Province of New Brunswick, 1924, 4 p. c.....	10,000 00	10,000 00	9,900 00
Province of Nova Scotia, 1918, 4 p.c...	3,500 00	3,500 00	3,500 00
Province of Quebec, 1908, 5 p. c.....	1,000 00	1,064 20	1,000 00
State of Virginia, 1901, 3 p. c.....	10,000 00	9,831 99	9,250 00
United States of Mexico, half-yearly drawings, 5 p. c. ....	29,880 00	23,237 46	29,581 20

*Municipal Bonds.*

City of Brandon, 1908-1921, 5, 6 and 7 p. c.....	42,600 00	42,000 00	42,525 00
City of Charlottetown, P.E.I., 1914, 5 p. c.....	500 00	542 00	510 00
City of Greenwood, B.C., 1919, 6 p.c.	15,000 00	15,188 00	15,000 00
" Havana, Cuba, 1939, 6 p. c....	25,000 00	26,345 47	26,250 00
" Kamloops, 1949, 5 p. c. ....	37,500 00	37,500 00	37,500 00
" Montreal, 1939, 3½ p. c.....	500 00	480 00	450 00
* " New Westminster, 1919-1943, 5 p.c.....	259,100 00	259,100 00	259,100 00
" Quebec, 1925, 4 & 4½ p. c.....	36,000 00	36,939 00	36,180 00
" Revelstoke, 1924, 5 p. c.....	15,000 00	15,175 00	15,000 00
" Rossland, B.C., 1923-1924, 5 & 5½ p. c.....	72,000 00	75,484 38	72,000 00
+ " Vancouver, 1928, 6 p. c.....	30,000 00	30,000 00	34,950 00
" Vernon, 1949-1950, 5 p. c.....	22,000 00	22,098 13	22,000 00
Town of Chicoutimi, 1908-1954 (S.F.), 5 p. c.....	9,849 41	10,662 08	9,947 90
Town of Chilliwack, B.C., 1912, 6 p.c.	9,500 00	9,500 00	9,880 00
Town of Richmond, Que., R.C. School Commissioners, 1911 (S.F.), 6½ p. c.....	2,222 87	2,222 87	2,289 55
† Town of St. Jerome, Que., 1943-1944, 5 p. c.....	5,000 00	5,000 00	5,100 00
Town of St. Louis Protestant School Trustees, 1921, 5 p. c.....	5,000 00	5,079 50	5,125 00
Town of Sault Ste. Marie, Ont., 1913-1934, 5 p. c.....	77,600 00	78,212 95	78,570 00
Town of Sturgeon Falls, Ont., 1908-1929 (S.F.), 5 p. c.....	17,125 24	17,303 55	17,382 12
Town of Sudbury, Ont., 1908-1923 (S.F.), 5 p. c.....	29,208 26	29,208 26	29,500 34
Town of Thessalon, Ont., 1916, 5 p.c.	2,000 00	2,030 00	2,020 00
Town of Toronto Junction, 1943, 2½ and 4½ p. c.....	59,500 00	59,560 06	50,575 00
Townships of De Salaberry and Grandison, Que., 1909-1926 (S.F.), 5½ p. c.....	1,677 07	1,758 88	1,832 19
Township of Richmond, B.C., 1911-1943, 5 p. c.....	60,000 00	60,000 00	60,750 00
District of Burnaby, B.C., 1943-1944, 6 p. c.....	35,000 00	41,406 00	40,250 00

\* \$29,000 New Westminster 5 per cent bonds, 1939-1941, in deposit with the Receiver General.

† In deposit with the Receiver General.

‡ In deposit with the Receiver General.

## SESSIONAL PAPER No. 8

## SUN LIFE—Continued.

## ASSETS—Continued.

## Stocks, bonds and debentures owned by the company—Continued.

Municipal Bonds—Concluded.	Par value.	Book value.	Market value.
District of Spallumcheen, B.C., 1914-1945, 5 and 6 p. c. ....	23,043 64	24,653 04	24,022 99
Village of Baie St. Paul, 1919, 5½ p. c.	161 29	166 97	161 29
Village of Blind River, Ont., 1916, 5 p. c.	5,000 00	4,900 00	5,000 00
Village of Delorimier, Que., 1937, 4½ p. c.	50,000 00	54,000 00	50,500 00
Village of St. Dominique de Jonquiere School Commissioners, 1908-1929 (S.F.), 5 p. c. ....	3,735 79	3,930 44	3,735 79
Village of St. Scholastique, Que., 1925 (S.F.), 5 p. c. ....	2,358 50	2,358 50	2,382 08
Village of Ville Marie, Que., 1908, 5 p. c.	4,151 89	4,151 89	4,151 89
Village of Parish St. Jean Baptiste, School Commissioners, (Montreal), 1911, 5 p. c. ....	5,000 00	5,000 00	5,075 00
<i>Corporation Bonds.</i>			
Bloomington & Normal Ry. & Light Co., guaranteed, 1916, 5 p. c. ....	\$ 679,000 00	\$ 577,150 00	\$ 619,587 50
Canton New Philadelphia Railway Co., 1923, 5 p. c. ....	25,000 00	24,506 25	22,500 00
Canadian Electric Light Co., 1915, 6 p. c. ....	52,500 00	52,484 80	49,875 00
Canton Akron Consolidated Ry. Co., guaranteed, 1933, 5 p. c. ....	150,000 00	150,121 78	135,000 00
Chicago, Bloomington and Decatur Ry. Co., guaranteed, 1936, 5 p. c. ..	536,000 00	455,600 00	489,100 00
Chicago, Ottawa and Peoria Ry. Co., guaranteed, 1932, 5 p. c. ....	501,000 00	425,850 00	450,900 00
Chicago and Milwaukee Electric R.R. Co., 1922, 5 p. c. ....	20,000 00	19,254 29	18,500 00
Chile Banco Hipotecario, semi-annual drawings, 6 and 7 p. c. ....	71,060 00	108,881 95	67,507 00
Chile Caja de Credito Hipotecario, semi-annual drawings, 8 p. c. ....	1,540 00	2,352 79	1,540 00
Citizens Railway Co. of Venice, guaranteed, 1927, 5 p. c. ....	400,000 00	340,000 00	365,000 00
Cleveland, Painesville and Ashtabula R.R. Co., 1922, 5 p. c. ....	50,000 00	49,526 85	42,500 00
Columbus, Newark and Zanesville Electric Ry. Co., 1924, 5 p. c. ....	40,000 00	38,400 00	36,000 00
Danville and Eastern Illinois Ry. Co., guaranteed, 1927, 5 p. c. ....	240,000 00	204,000 00	216,000 00
Danville, Urbana and Champaign Ry. Co., guaranteed, 1908-1916, 6 p. c. ..	280,000 00	242,219 50	268,100 00
Danville, Urbana and Champaign Ry. Co., guaranteed, 1923, 5 p. c. ....	85,000 00	72,250 00	77,562 50
Dayton, Lebanon and Cincinnati Ry. Co., 1921, 5 p. c. ....	100,000 00	20,000 00	20,000 00
Decatur Railway & Light Co., guaranteed, 1933, 5 p. c. ....	50,000 00	42,500 00	43,625 00
Detroit, Ypsilanti Ann Arbor and Jackson Ry. Co. (Detroit United Ry.), 1926, 5 p. c. ....	90,000 00	87,752 50	81,900 00
Electrical Development Co. of Ont., (and stock), 1933, 5 p. c. ....	225,000 00	206,776 50	187,875 00
Fort Smith Light and Traction Co., 1944, 5 p. c. ....	70,000 00	66,850 00	63,000 00
Fort Wayne and Wabash Valley Traction Co., 1934, 5 p. c. ....	210,000 00	196,385 15	183,750 00
Halifax Electric Tramway Co., 1916, 5 p. c. ....	1,000 00	1,000 00	990 00
Hudson River Electric Co., guaranteed, 1931, 5 p. c. ....	285,000 00	266,475 00	228,000 00
Hudson River Water Power Co., 1929, 5 p. c. ....	160,000 00	156,000 00	136,000 00
Illinois Central Traction Co., guaranteed, 1933, 5 p. c. ....	85,000 00	75,100 00	77,562 50

7-8 EDWARD VII., A. 1908

SUN LIFE—*Continued.*ASSETS—*Continued.*Stocks, bonds and debentures owned by the company—*Continued.*

<i>Corporation Bonds.—Concluded.</i>	Par value.	Book value.	Market value.
Illinois Valley Railway Co., guaranteed, 1935, 5 p.c.....	285,000 00	242,250 00	260,062 50
Illinois Western Railway Co., guaranteed, 1931, 5 p.c.....	290,000 00	246,500 00	261,000 00
Indiana, Columbus and Eastern Traction Co., 1926, 5 p.c.....	13,000 00	9,327 70	11,700 00
Jacksonville Railway and Light Co., guaranteed, 1931, 5 p.c.....	71,000 00	60,698 54	64,787 50
Jersey Central Traction Co. of N.J., 1931, 5 p.c.....	75,000 00	71,810 00	63,750 00
Lake of the Woods Milling Co., 1923, 6 p.c.....	18,000 00	19,100 92	18,360 00
Levis County Railway, 1927, 5 p.c....	70,000 00	61,000 00	49,000 00
Madison County Light and Power Co., guaranteed, 1931, 5 p.c.....	363,000 00	308,550 00	331,237 50
Mexican Electric Light Co., guaranteed (and stock), 1935, 5 p.c.....	300,000 00	270,000 00	267,000 00
Muncie and Union City Traction Co., guaranteed, 1936, 5 p.c.....	20,000 00	18,000 00	18,000 00
Newport News and Old Point Ry. and Electric Co., 1941, 5 p.c.....	80,000 00	79,378 21	68,000 00
Ottawa Electric Co., 1920, 5 p.c.....	50,000 00	51,350 00	50,000 00
Peoria, Bloomington and Champaign Traction Co., guaranteed, 1936, 5 p.c.....	1 703,000 00	1,447,550 00	1,553,987 50
Peoria, Lincoln and Springfield Traction Co., guaranteed, 1927, 5 p.c....	890,000 00	756,500 00	812,125 00
Peoria Railway Co., guaranteed, 1910-1918, 5 p.c.....	1,139,000 00	1,025,673 48	1,039,337 50
Peoria Traction Co., guaranteed, 1910, 5 p.c.....	186,800 00	158,780 00	170,455 00
Quebec Railway Light and Power Co., 1923, 5 p.c.....	115,000 00	111,439 74	103,500 00
Rio de Janeiro Tramway, Light and Power Co., 1933, 5 p.c.....	43,000 00	37,974 50	30,960 00
St. John, N.B., Railway Co., 1925 and 1927, 5 p.c.....	1,100 00	1,164 00	1,100 00
St. Louis, Decatur and Champaign Ry Co., guaranteed, 1936, 5 p.c....	1,328,000 00	1,128,800 00	1,211,800 00
St. Louis Electric Bridge Co., guaranteed, 1927, 5 p.c.....	76,000 00	64,600 00	68,400 00
St. Louis Electric Terminal Railway Co., guaranteed, 1931, 5 p.c.....	891,000 00	757,350 00	801,900 00
St. Louis and North Eastern Railway Co., guaranteed, 1931, 5 p.c.....	888,000 00	754,800 00	810,300 00
St. Louis and Springfield Railway Co., guaranteed, 1933, 5 p.c.....	692,000 00	595,541 00	631,450 00
St. Louis and Staunton Railway Co., guaranteed, 1927, 5 p.c.....	900,000 00	765,000 00	821,250 00
Springfield and North Eastern Traction Co., guaranteed, 1936, 5 p.c....	641,000 00	544,850 00	584,912 50
Springfield Belt Railway Co., guaranteed, 1927, 5 p.c.....	70,000 00	59,500 00	63,000 00
Stormont Electric Light and Power Co., 1913, 6 p.c.....	6,000 00	6,000 00	6,000 00
Tri-City Traction Co., guaranteed, 1927, 5 p.c.....	900,000 00	765,000 00	821,250 00
Trinidad Electric Co., 1931, 5 p.c....	9,600 00	9,514 52	8,736 00
Urbana Light Co., 1925, 5 p.c.....	76,000 00	70,756 57	68,400 00
Winnipeg Electric Street Railway, 1927, 5 p.c.....	1,000 00	1,077 24	1,030 00
Wyandotte and Detroit River Railway Co., (Detroit United Ry.), 1918, 5 p.c.....	100,000 00	102,715 00	95,600 00
Youngstown and Southern Railway Co., 1923, 5 p.c.....	160,000 00	148,035 00	128,000 00
Total bonds .....	\$ 18,007,428 96	\$ 15,790,563 01	\$ 16,326,698 40

## SESSIONAL PAPER No. 8

## SUN LIFE—Continued.

## ASSETS—Continued.

## Stocks, bonds and debentures owned by the company—Concluded.

<i>Stocks.</i>	Shares.	Par value.	Ledger value.	Market value.
Dallas Electric Corporation Preferred	50 \$	5,000 00 \$	3,575 07 \$	3,125 00
Dominion Coal Co. Preferred	300	30,000 00	34,851 83	27,000 00
Illinois Traction Co. Preferred	4,949	494,900 00	395,161 06	395,920 00
Indiana Columbus and Eastern Traction Co. Preferred, guaranteed	6,750	675,000 00	362,806 74	573,750 00
Lake of the Woods Milling Co. Preferred	20	2,000 00	2,215 00	2,040 00
Levis County Railway Preferred	600	60,000 00	45,000 00	24,000 00
Michigan State Telephone Co. Preferred	1,188	118,800 00	109,265 35	89,100 00
New Hampshire Electric Railways Preferred	1,000	100,000 00	90,000 00	50,000 00
Western Railways and Light Co., Preferred (and common stock)	7,324	732,400 00	622,540 00	622,540 00
Bell Telephone Co. of Canada	2,174	217,400 00	320,237 92	260,880 00
Bell Telephone Co. of Canada New Stock, partly paid up	544	54,400 00	40,811 25	50,592 00
Chicago and Milwaukee Electric R.R. Co.	1,375	137,500 00	15,000 00	55,000 00
Halifax Electric Tramway Co.	302	30,200 00	30,200 00	29,445 00
Hudson River Electric Power Co.	1,150	115,000 00	15,004 94	28,750 00
Montreal Street Railway Co.	2,476	247,657 15	526,183 49	445,782 87
Rio de Janeiro Tramway Light and Power Co.	2,214	221,400 00		75,276 00
Stormont Electric Light and Power Co.	371	37,100 00	38,600 00	33,390 00
Toronto Railway Co.	842	84,200 00	88,148 76	80,832 00
West Chicago Street R.R. Co.	1,250	125,000 00	104,794 35	34,375 00

Total stocks..... \$ 3,487,957 15    \$ 2,844,395 76    \$ 2,881,797 87

Grand total bonds and stocks..... \$ 21,495,386 11    \$ 18,634,958 77    \$ 19,208,496 27

Carried out at book value..... 18,634,958 77  
Cash on hand..... 18,352 04

## Cash in banks, December 31, 1907:—

Corn Exchange National Bank, Philadelphia	\$	22 74
Merchants Bank of Canada, New York		66 76
Bank of Scotland, London, England		12,150 16
Banco Anglo Sud Americano, Ltd., Valparaiso, Chile		20,360 41
Banco de Chile, Valparaiso, Chile		2,259 44
Union Bank of Halifax, San Juan, Porto Rico		4,136 61
Yokohama Specie Bank, Ltd., Yokohama, Japan		662 35
Credit Lyonnais, Paris, France		1,006 03
Credit Lyonnais, Brussels, Belgium		2,563 66
Comptoir National d'Escompte, Brussels, Belgium		20 56
" " " Paris, France		1,317 83
National Bank of India, Bombay, India		1,374 64
Hongkong & Shanghai Banking Corporation, Batavia, Java		4,436 85
" " " Hongkong, China		10,433 93
International Banking Corporation, Mexico		2,263 07
Sovereign Bank of Canada, Montreal		20,000 00
Molsons Bank, Montreal		179 47

\$ 83,284 51

7-8 EDWARD VII., A. 1908

SUN LIFE.—*Continued.*ASSETS—*Concluded.*

## Less overdrafts:—

Union Bank of Halifax, Port of Spain, Trinidad....	\$ 2,677 88	
Brit. Guiana Bank, Georgetown, Demerara .....	861 85	
Banco Commercial de Costa Rica, San Jose, C.R.....	2,303 19	
Bank of Nova Scotia, Kingston, Jamaica.....	1,713 22	
Merchants Bank of Canada, Montreal.....	38,116 32	
		45,672 46
Total net amount carried out.....		37,612 05
*Total ledger assets.....	\$ 25,046,756 03	

## OTHER ASSETS.

Market value of stocks, &c, over book value.....		573,537 50
Interest due.....	\$ 41,142 81	
Interest accrued.....	247,015 71	
Total .....		288,158 52
Rents due.....	\$ 3,165 86	
Rents accrued.....	5,474 10	
Total .....		8,639 96
Net amount of uncollected and deferred premiums: on new business, \$137,753.73; on renewals, \$433,749.41.....		571,503 14
Total assets.....		\$26,488,595 15

## LIABILITIES

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 22,236,183 20
Additional reserves voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....	1,467,437 35
Total.....	\$ 23,703,620 55
Deduct value of policies reinsured in other companies.....	7,944 44

\*In addition to the bonds and stocks above enumerated, the company owns a considerable amount of common stocks and other securities, most of them obtained as bonuses in connection with purchases of bonds. As it would be difficult to assign any market value to them as yet, they are not included in the published list of the company's assets until such time as their value shall have become better established. These securities are, however, checked and audited in exactly the same manner as all others owned by the company.

They are as follows:—

<i>Contingent Fund Securities.</i>	Par value.
Central Market Street Railway Preferred stock.....	\$ 74,500 00
Cleveland, Painesville & Ashtabula R.R.....	50,000 00
Cornwall Street Railway Preferred.....	100,000 00
Cripple Creek Central Railway Preferred.....	30,000 00
Dallas Electric Corporation.....	30,000 00
Detroit, Ypsilanti, Ann Arbor & Jackson Railway.....	36,000 00
Electric Development Co. of Ontario.....	188,800 00
Illinois Traction Co.....	4,176,100 00
Levis County Railway.....	91,600 00
Mexican Light & Power Co.....	93,500 00
Michigan State Telephone Co.....	104,300 00
New Hampshire Electric Railways.....	118,000 00
Northern Consolidated Holding Co.....	90,000 00
Northern Ohio Traction & Light Co.....	75,000 00
Vermilion Coal & Coke Co.....	28,437 50
Western Railways & Light Co.....	1,693,500 00
York Haven Water & Power Co.....	16,000 00
Youngstown & Southern Railway.....	64,000 00
	<u>\$ 7,059,737 50</u>

## SESSIONAL PAPER No. 8

## SUN LIFE—Continued.

## LIABILITIES—Concluded.

*Net reinsurance reserve.....	\$23,695,676 11
Present value of amounts not yet due on matured instalment policies..	81,513 16
Claims for death losses reported but not proved.....	\$ 142,443 21
Claims for death losses unadjusted but not resisted.....	246,055 34
Claims for death losses resisted, not in suit. ....	2,600 00
Total claims for death losses.....	\$ 391,098 55
Claims for matured endowments due and unpaid.....	2,036 90
Total outstanding claims .....	393,135 45
Amounts due and unpaid on instalment claims.....	100 00
Annuity claims due and unpaid.....	10,667 19
Amount of bonuses to policy-holders unpaid.....	65,093 30
Amount of dividends to stockholders due January 1, 1908.....	7,875 00
Deposit to meet maturing debentures, &c.....	13,405 16
Commission to agents due or accrued.....	8,335 04
Medical examiners' fees due or accrued.....	4,790 00
State taxes due or accrued.....	36,498 27
Premiums paid in advance .....	18,699 80
Unearned interest paid in advance.....	851 64
Total liabilities—Life department.....	\$24,336,640 12
Liabilities—Accident department (unearned premiums).....	70 61
Total liabilities (exclusive of capital stock).....	\$24,336,710 73
Surplus on policy-holders' account.....	\$ 2,151,884 42
Capital stock paid up, \$105,000.	

## INCOME DURING THE YEAR.

Cash received for first year premiums : thrift, \$16,381.67 ; ordinary, \$762,977.40 .....	\$ 779,359 07	
Less premiums paid for reinsurance.....	3,329 77	
Total net income from first year's premiums.....	\$ 776,029 30	
Cash received for renewal premiums ; thrift, \$82,376.04 ; ordinary, \$3,639,523.12 .....	\$ 3,721,899 16	
Renewal premiums paid by dividends.....	63,098 00	
Total .....	\$ 3,784,997 16	
Less premiums paid for reinsurance.....	1,239 55	
Total net income from renewal premiums.....	3,783,757 61	
Cash received for single premiums.....	\$ 5,795 15	
Single premiums paid by dividends.....	155,991 88	
Total net income from single premiums.....	161,787 03	
Cash received for single premiums for life annuities....	\$ 195,615 12	
Cash received for annual premiums for life annuities....	1,432 55	
Total net income from life annuity premiums.....	197,047 67	
Total net premium income .....	\$ 4,918,621 61	

\* On the basis of the Institute of Actuaries' H.M. Table, with  $3\frac{1}{2}$  per cent interest on all policies issued prior to December 31, 1902 and 3 per cent on policies issued since that date.

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SUN LIFE—*Continued.*INCOME DURING THE YEAR—*Concluded.*

Amount received for interest and dividends....	1,283,559 92
Amount received for rents.....	19,300 01
Profit on sale of securities.....	27,689 03

Total income—Life department .....	\$ 6,249,170 57
Premiums from combined accident policies.....	117 68

Total income.....	\$ 6,249,288 25
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## EXPENDITURE DURING THE YEAR.

Cash paid for death claims .....	\$ 1,042,885 01
Payments on matured instalment policies.....	7,589 99

Net amount paid for death claims .....	\$ 1,050,475 00
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Cash paid for matured endowments.....	\$ 423,417 99
Payments on matured instalment policies .....	100 00

Net amount paid for endowment claims.....	\$ 423,517 99
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Total net amount paid for death claims and matured endowments....	\$ 1,473,992 99
Cash paid to annuitants.....	153,882 96
Guaranteed interest payments.....	881 37
Cash paid for surrendered policies and bonuses.....	331,512 23
Surrender values paid for matured deferred dividend policies.....	41,887 08
Cash dividends paid policy-holders .....	172,245 41
Cash dividends applied in payment of premiums.....	219,089 88

Total amount paid to policy-holders.....	\$ 2,393,491 92
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Expenses of investigation and settlement of policy claims.....	915 06
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Cash paid for interest or dividends to stockholders.....	15,750 00
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Taxes, licenses, &c.....	50,343 30
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Head office salaries, \$108,832.18 ; do., travelling expenses, \$7,152.31 ; directors' fees, \$11,330.87 ; auditors' fees, \$3,681.04.....	130,996 40
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Commissions, first year, \$441,631.25 ; do., renewals, \$191,073.61 ; do., advanced to agents, \$98,094.73 ; agency salaries, \$159,885.52 ; agency travelling expenses, \$34,542.99 ; all other agency expenses, \$24,423.19 .....	949,651 29
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All other expenditure, viz.:—Advertising, \$20,816.08 ; books and periodicals, \$338.92 ; express, telegrams and telephones, \$3,859.34 ; legal expenses, \$7,046.84 ; medical fees, \$55,438.81 ; office furniture, &c., \$5,306.32 ; postage, \$12,494.78 ; printing and stationery, \$22,349.64 ; rent, fuel and caretaking, \$32,423.80 ; Thrift department, \$27,275.62 ; sundries, \$10,466.18.....	197,816 33
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Total expenditure—Life department.....	\$ 3,738,964 30
Accident expenses, \$14.70.....	14 70

Total expenditure.....	\$ 3,738,979 00
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## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$ 22,514,706 58
Income during the year (as above).....	6,249,288 25
Amount received from profit on investments applied as below.....	45,800 00

Total.....	\$ 28,809,794 83
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SESSIONAL PAPER No. 8

SUN LIFE—*Continued.*SYNOPSIS OF LEDGER ACCOUNTS—*Continued.*

Expenditure as above.....	3,738,979 00
Amount received from profit on investments applied in writing down bonds and stocks.....	45,800 00
Total.....	\$ 3,784,779 00
Balance, net ledger assets, December 31, 1907.....	\$ 25,025,015 83

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 424 80
" received during the year.....	21 00
Total.....	\$ 445 80
Deduct premium obligations used in payment of dividends to policy holders.....	176 60
Balance, note assets at end of year.....	\$ 269 20

## MISCELLANEOUS.

Number of new policies reported during the year as taken and paid for in cash.....	12,429
Amount of said policies.....	\$ 17,879,793 31
Amount of said policies reinsured in other licensed companies in Canada.....	87,600 00
Number of policies become claims during the year (including matured endowments).....	1,167
Amount of said claims (including matured endowments).....	1,596,521 00
Number of policies in force at date .....	83,401
Amount of said policies.....	\$ 110,128,488
Bonus additions thereto and return premiums .....	1,007,206
Total .....	\$ 111,135,694
Amount of said policies reinsured in other companies.....	127,983
Net amount of policies in force at December 31, 1907. ....	111,007,711 00
Number of life annuities in force December 31, 1907.....	671
Amount of annual payments thereunder.....	173,424 71

## EXHIBIT OF POLICIES (TOTAL BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies .....	42,193	\$ 60,214,296		
Endowment.....	33,463	40,478,829		
Term and all other .....	2,969	1,008,691		
Bonus additions and return premiums.....	.....	864,583		
			78,625	\$102,566,399 00



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SUN LIFE—*Continued.*EXHIBIT OF POLICIES—*Concluded.*

## New policies issued:—

Whole life policies .....	8,296	\$ 13,676,454		
Endowment .....	6,761	9,434,550		
Term and all other .....	424	60,105		
Bonus additions and return premiums .....		219,141		
			15,481	23,390,250 00
Old policies revived .....			393	392,414 00
Old policies changed and increased .....			112	377,996 00
Total .....			94,611	\$126,727,059 00
Deduct policies terminated .....			11,210	15,591,365 00

## In force at end of year:—

	No.	Amount.	No.	Amount.
Whole life policies .....	44,681	\$ 64,969,830		
Endowment .....	35,903	44,116,483		
Term and all other .....	2,817	1,042,175		
Bonus additions and return premiums .....		1,007,206		
			83,401	\$111,135,694 00

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses and return premiums, \$25,312) .....	812	\$ 1,187,597 00
“ maturity (including bonuses, \$26,943) .....	355	408,924 00
“ expiry (including bonuses, \$6,211) .....	18	114,807 00
“ surrender (including bonuses, \$28,828) .....	1,822	2,571,543 00
“ lapses (including bonuses, \$6,442) .....	5,170	5,224,966 00
Policies decreased (including bonuses, \$4,393) .....	313	1,586,715 00
Policies not taken (including bonuses, \$286) .....	2,720	4,496,813 00
Total (including bonuses and return premiums, \$98,415) .....	11,210	\$ 15,591,365 00

## DETAILS OF POLICIES REINSURED.

	Amount.
Whole life policies reinsured .....	\$ 127,983 00

## THRIFT POLICIES (Canada only).

\*Statement of number of lives and amount of policies in force at December 31, 1907, at ages grouped as under:

	No.	Amount.
Ages 5 years and under .....	1,234	\$ 117,473 50
Ages between 5 and 10 years .....	1,036	105,807 25

## Claims paid during 1907 on lives:—

	No.	Amount.
Ages 5 years and under .....	33	\$ 1,851 75
Ages between 5 years and 10 years .....	7	558 88

\*In the special infantile plan the amount assured as given in the statement above represents the exact amount for which the company is liable at present, whereas under the other plan, Life Endowment, &c., the assurance does not come into full force until the age of 13 years, in the case of policies issued before March 1, 1898, and 10 years in the case of those issued since. If death occurs previous to that age the company agrees to return the premiums that have been paid and compound interest thereon at 7 per cent per annum.

SESSIONAL PAPER No. 8

SUN LIFE—*Continued.*

## BUSINESS DONE OUTSIDE OF CANADA.

*(Included in above statement.)*

## ASSETS OUTSIDE OF CANADA.

Value of real estate held by the company.....	\$	97,624	65
Amount of loans secured by bonds, stocks, &c.....		1,023,725	00
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....		687,910	32
Policy loans under non-forfeiture agreements.....		250,133	48
Ledger value of foreign stocks, bonds or debentures owned by the company.....		15,718,113	52
Cash in banks outside of Canada.....		55,548	90
Total.....		\$17,833,055	87

## • OTHER ASSETS.

Market value of bonds and stocks over ledger value.....		736,603	74
Interest due.....	\$	31,727	38
Interest accrued.....		190,816	60
Rents accrued.....	\$	763	74
Net amount of uncollected and deferred premiums: on new business, \$99,364.11; on renewals, \$331,849.68.....		431,213	79

Total assets outside of Canada ..... \$19,224,181 12

## LIABILITIES OUTSIDE OF CANADA

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and an- nuities in force.....	\$	10,354,995	56
Additional reserve, voluntarily maintained to bring the total reserves up to the net values by the company's basis of valuation.....		570,509	11
Total.....	\$	10,925,504	67
Deduct value of policies reinsured in other companies.....		4,345	78
*Net reinsurance reserve.....		\$10,921,158	89
Present value of amounts not yet due on matured instalment policies..		29,810	43
Claims for death losses unadjusted but not resisted.....	\$	166,301	08
Claims for death losses reported but not proved.....		94,211	76
Claims for death losses resisted, not in suit.....		2,600	00
Total claims for death losses.....	\$	263,112	84
Claims for matured endowments.....		720	00
Total outstanding claims.....		263,832	84
Annuity claims due and unpaid.....		10,519	34
Amount of dividends or bonuses to policy-holders due and unpaid.....		17,726	52
Commission due agents.....		8,335	04
State taxes due or accrued.....		15,094	33
Premiums paid in advance.....		4,698	44

Total liabilities outside of Canada... \$11,271,175 83

\* On the basis of the Institute of Actuaries' H.M. Table with  $3\frac{1}{2}$  per cent interest on all policies issued prior to December 31, 1902, and with 3 per cent interest on all policies issued since that date.

7-8 EDWARD VII., A. 1908

SUN LIFE—*Continued.*

## PREMIUM INCOME OUTSIDE OF CANADA.

Cash received for first year premiums: thrift, \$12,179.73;		
ordinary, \$519,713.89.	\$ 531,893 62	
Less premiums paid for reinsurance.	3,329 77	
Total net income from first year premiums.	\$ 528,563 85	
Cash received for renewal premiums: thrift, \$36,587.17;		
ordinary, \$2,071,897.34	\$ 2,108,484 51	
Renewal premiums paid by dividends	24,793 90	
Total.	\$ 2,133,278 41	
Less premiums paid for reinsurance.	860 20	
Total net income from renewal premiums.	2,132,418 21	
Cash received for single premiums.	\$ 3,463 90	
Single premiums paid by dividends.	41,537 48	
Total net income from single premiums.	45,001 38	
Cash received for single premiums for life annuities.	\$ 193,607 87	
Cash received for annual premiums for life annuities.	1,432 55	
Total net income from life annuity premiums.	195,040 42	
Total net premium income outside of Canada.	\$ 2,901,023 86	

## PAYMENTS TO POLICY-HOLDERS OUTSIDE OF CANADA.

Cash paid for death claims (of which \$141,331.13 accrued in previous years).	\$ 609,342 82	
Payments on matured instalment policies	1,789 99	
Net amount paid for death claims.	\$ 611,132 81	
Cash paid for matured endowments (of which \$9,715 accrued in previous years)	126,283 74	
Total net amount paid for death claims and matured endowments.	\$ 737,416 55	
Cash paid to annuitants.	138,872 76	
Guaranteed interest payments	769 26	
Cash paid for surrendered policies and bonuses.	190,864 63	
Surrender values paid for matured deferred dividend policies.	5,312 99	
Cash dividends paid to policy-holders.	105,376 15	
Cash dividends applied in payment of premiums.	66,331 38	
Total payments to policy-holders outside of Canada.	\$ 1,244,943 72	

## MISCELLANEOUS,

Number of policies reported during the year as taken outside of Canada and paid for in cash.	7,204	
Amount of said policies.	\$ 10,932,217 58	
Amount of said policies reinsured in other licensed companies in Canada	87,600 00	
Number of policies become claims during the year (including matured endowments)	547	
Amount of said claims (including matured endowments)	809,252 00	
Number of policies in force at date outside of Canada.	37,762	
Amount of said policies.	\$ 55,166,848	
Bonus additions thereto and return premiums	324,212	
Total.	\$ 55,491,060	
Amount of said policies reinsured in other licensed companies in Canada.	111,933	
Net amount of policies in force at December 31, 1907	55,379,127 00	
Number of life annuities in force outside of Canada.	565	
Amount of annual payments thereunder.	156,214 55	

## SESSIONAL PAPER No. 8

SUN LIFE—*Concluded.*

## EXHIBIT OF POLICIES (OUTSIDE OF CANADA).

## In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	15,884	8 24,829,431		
Endowment.....	17,601	24,910,285		
Term and all other.....	1,432	529,713		
Bonus additions and return premiums.....		288,543		
			34,917	\$50,557,972 00

## New policies issued:—

	No.	Amount.	No.	Amount.
Whole life policies.....	3,710	8 6,589,195		
Endowment.....	4,998	7,547,217		
Term and all other.....	319	25,246		
Bonus additions and return premiums.....		61,726		
			9,027	\$ 14,223,384 00
Old policies revived.....			211	207,872 00
Old policies changed and increased.....			72	275,681 00

Total.....	44,227	\$ 65,264,909 00
Deduct policies terminated.....	6,465	9,773,849 00

## In force at end of year:—

Whole life policies.....	16,664	8 26,589,460		
Endowment.....	19,660	27,990,175		
Term and all other.....	1,438	587,213		
Bonus additions and return premiums.....		324,212		
			37,762	\$ 55,491,060 00

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death (including bonuses and return premiums, \$8,929).....	445	\$ 697,266 00
Terminated by maturity (including bonuses, \$2,780).....	102	111,986 00
“ expiry (including bonuses, \$1,609).....	4	43,130 00
“ surrender (including bonuses, \$20,884).....	961	1,477,080 00
“ lapse (including bonuses, \$1,251).....	3,136	3,330,045 00
Policies decreased (including bonuses, \$3,025).....	193	1,371,100 00
“ not taken (including bonuses, \$286).....	1,624	2,743,242 00
Total (including bonuses and return premiums, \$38,764).....	6,465	\$ 9,773,849 00

7-8 EDWARD VII., A. 1908

## THE TRAVELERS INSURANCE CO.

## LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—S. C. DUNHAM. | Secretary—L. F. BUTLER.  
 Principal Office—Hartford, Conn., U.S.  
 Chief Agent in Canada—F. F. PARKINS. | Head Office in Canada—Montreal, P.Q.  
 (Incorporated, June 17, 1863. Commenced business in Canada, July 1, 1865.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 1,000,000 00

## ASSETS IN CANADA.

Value of real estate in Canada held by the Canadian trustees under the Insurance Act.....\$ 20,000 00  
 Amount of mortgages on real estate in Canada, held by Canadian trustees under the Insurance Act..... 916,856 36

Bonds and debentures in deposit with the Receiver General, viz. :—

	Par value.	Market value.
City of Montreal Harbour bonds, 1913 and 1914, 3 p.c.....	\$ 15,000 00	\$ 15,000 00
City of Montreal bonds, 1925, 4 p.c.....	4,500 00	4,500 00
" Sherbrooke bonds, 1911, 5 p.c.....	30,000 00	30,000 00
" Quebec bonds, 1914, 4½ and 5 p.c.....	53,000 00	53,000 00
" Hull bonds, 1914, 5 p.c.....	10,000 00	10,000 00
" St. Hyacinthe bonds, 1913, 4½ p.c.....	10,000 00	10,000 00
" Toronto bonds, 1911, 4 p.c.....	50,000 00	50,000 00
" Guelph bonds, 1917, 5 p.c.....	73,000 00	73,000 00
" Port Hope bonds, 1909, 4½ p.c.....	60,000 00	60,000 00
" Brantford bonds, 1918, 4 p.c.....	55,000 00	55,000 00
" Stratford bonds, 1909, 5 p.c.....	10,500 00	10,500 00
" Vancouver, B.C., bonds, 1929 and 1943, 5, 4 and 3½ p.c.....	80,000 00	73,302 50
" Winnipeg, Manitoba, bonds, 1931 and 1932, 4 p.c.....	73,000 00	73,000 00
Town of Sault Ste. Marie bonds, 1926-1932, 5 p.c.....	50,000 00	50,000 00
" Parkdale bonds, 1915, 6 p.c.....	10,000 00	10,000 00
" Port Arthur bonds, 1921, 5 p.c.....	43,000 00	43,000 00
" Coaticook bonds, 1910, 5 p.c.....	25,000 00	25,000 00
" Iberville bonds, 1909, 5 p.c.....	10,000 00	10,000 00
Province of Manitoba bonds, 1910, 5 p.c.....	74,946 67	74,946 67
" Quebec inscribed stock, 1937, 3 p.c.....	56,453 33	48,549 87
Manitoba and South Eastern Railway bonds, 1929, 4 p.c.....	73,000 00	73,000 00
Total par and market values.....	\$ 866,400 00	\$ 851,799 04

Carried out at market value..... 851,799 04

Bonds held by the Canadian trustees under the Insurance Act, viz. :—

	Par value.	Market value.
Winnipeg City 4's, 1916 and 1931.....	\$ 60,000 00	\$ 55,100 00
Winnipeg Electric Railway 5's.....	100,000 00	99,000 00
Brandon, Man. 5's, 1921.....	25,000 00	25,000 00
Laramie Co., Wyo., 4's, 1921.....	50,000 00	45,000 00
Montreal Board of Trade 1st mortgage bonds.....	200,000 00	200,000 00
Canada Atlantic Railway 5's 1st mortgage bonds 1909.....	210,000 00	210,000 00
Parish of St. Jean Baptiste (semi-annual instalments of \$3,017.27, principal and interest).....	118,473 47	118,473 47
Total par and market values.....	\$ 763,473 47	\$ 752,573 47

Carried out at market value..... 752,573 47

## SESSIONAL PAPER No. 8

TRAVELERS—*Continued.*ASSETS—*Concluded.*

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	285,828 00
Cash in Sovereign Bank.....	49,302 36
Interest accrued on bonds and mortgages.....	37,269 60
Gross premiums due and uncollected on Canadian policies in force.....	\$ 30,131 20
Gross deferred premiums on same (\$20,144.58 belongs to policies issued subsequent to March 31, 1878).....	20,485 80
Total outstanding and deferred premiums.....	\$ 50,617 00
Deduct cost of collection at 10½ per cent.....	5,906 32
Net outstanding and deferred premiums.....	44,710 68
Total assets in Canada.....	\$ 2,958,339 51

## LIABILITIES IN CANADA.

*Under policies issued previous to March 31, 1878.*

Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 291,118 00
Claims for death losses, unadjusted but not resisted.....	4,300 00
Claims for matured endowments due and unpaid.....	220 00

Total liabilities in respect of said policies in Canada... \$ 295,638 00

*Under policies issued subsequent to March 31, 1878.*

Amount computed to cover the net present value of all Canadian policies in force.....	\$2,252,905 00
Reserve for reversionary additions and premium reductions.....	1,708 00
Reserve for life annuities.....	13,221 00
Total.....	\$ 2,267,834 00
Deduct present value of said policies reinsured in other companies.....	1,250 00
*Total net reinsurance reserve.....	\$ 2,266,584 00
Claims for death losses unadjusted but not resisted.....	\$ 3,000 00
" " " resisted, in suit.....	10,000 00
	13,000 00
Present value of amounts not yet due on matured instalment policies.....	141,956 00

Total net liabilities in respect of said policies in Canada.. \$ 2,421,540 00

Total net liabilities to all policy-holders in Canada .... \$ 2,717,178 00

## INCOME IN CANADA.

Gross cash received for premiums (new, \$83,895.31; renewals, \$322,045.05). \$355,940 36	
Deduct premiums paid to other companies for reinsurance.....	1,966 02
Net cash received for premiums.....	\$ 353,974 34
Interest on bonds and debentures, mortgages, &c.....	117,426 54
Cash received for rent.....	980 00
Total income in Canada.....	\$ 472,380 88

\*Reserve at 4½ per cent, Institute of Actuaries' H.M. Table for policies issued prior to January 1, 1900, and 3¼ and 3 per cent American Experience Tables of Mortality for policies issued on and after that date.

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TRAVELERS—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 53,265 17	
Payments on matured instalment policies .....	19,670 01	
Total net amount paid for death claims in Canada.....	\$ 77,935 18	
Cash paid for matured endowments in Canada .....	\$ 15,097 38	
Payments on matured instalment policies. ....	1,376 99	
Total net amount paid for endowment claims in Canada.....	16,474 37	
Total amount paid for death claims and matured endowments.....	\$ 94,409 55	
Cash paid to annuitants.....	1,464 35	
Amount paid for surrendered policies.....	7,934 84	
Cash dividends paid to Canadian policy-holders.....	565 71	
Total net amount paid to policy-holders in Canada.....	\$ 104,374 45	
Cash paid for commission, salaries and other expenses of officials in Canada .....	24,849 81	
Amount paid for licenses, taxes, &c .....	5,081 52	
Miscellaneous expenses, viz.:—Medical fees, \$1,596 ; exchange, \$49.44 ; postage, \$75.09 .....	1,720 53	
Total expenditure in Canada.....	\$ 136,026 31	

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash.....	365	
Amount of said policies.....	\$ 1,027,482 00	
Amount of said policies reinsured in other licensed companies in Canada .....	15,000 00	
Number of policies become claims in Canada during the year (including matured endowments and matured instalment policies).....	65	
Amount of said claims.....	95,949 00	
Number of policies in force at date .....	4,022	
Amount of said policies.....	\$ 10,304,217 00	
Bonus additions thereto.....	3,106 00	
Total .....	\$ 10,307,323 00	
Amount of said policies reinsured in other licensed companies in Canada .....	117,500 00	
Total net amount in force at December 31, 1907.....	10,189,823 00	
Number of life annuities in force in Canada.....	11	
Annual payments thereunder.....	2,193 00	

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies .....	2,224	\$ 5,339,521		
Endowment.....	1,269	3,300,183		
Term and all other.....	429	1,162,452		
Bonus additions.....		1,768		
			3,922	\$ 9,803,924 00

## SESSIONAL PAPER No. 8

## TRAVELERS—Continued.

## EXHIBIT OF POLICIES—Concluded.

New policies issued and paid for :—

	No.	Amount.	No.	Amount.
Whole life policies.....	225	\$ 602,421		
Endowment.....	64	149,061		
Term and all other.....	76	276,000		
Bonuses added.....		1,449		
			365	\$ 1,028,931 00
Old policies revived.....			10	37,190 00
Old policies changed and increased.....			42	69,526 00
Total.....			4,339	\$ 10,939,571 00
Deduct policies terminated.....			317	632,248 00
In force at end of year :—				
Whole life policies.....	2,271	\$ 5,619,914		
Endowment.....	1,248	3,294,137		
Term and all other.....	503	1,390,166		
Bonus additions.....		3,106		
			4,022	\$ 10,307,323 00

## DETAILS OF POLICIES WHICH HAVE CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death.....	44	\$ 70,999 00
" maturity.....	21	24,950 00
" expiry.....	10	36,720 00
" surrender (including bonuses, \$111.).....	29	118,408 00
" lapse.....	161	268,457 00
" change and decrease.....	52	112,714 00
Total.....	317	\$ 632,248 00

## DETAILS OF POLICIES REINSURED AT END OF YEAR.

	No.	Amount.
Term and all other.....	8	\$ 117,500 00

## DETAIL OF POLICIES ISSUED PRIOR TO MARCH 31, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	511	\$ 518,564 00
" terminated during the year.....	20	17,753 00
" in force at date of statement.....	491	500,811 00

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

*Life Department.*

## INCOME DURING THE YEAR 1907.

Total premium income.....	\$ 5,932,317 87
Consideration for supplementary contracts not involving life contingencies.....	508,087 90
Received from interest and from discount on claims paid in advance..	1,964,998 92
" for rents.....	120,632 80
Profit on sale or maturity of ledger assets.....	119,850 00
Total income.....	\$ 8,645,887 49



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TRAVELERS—*Continued.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.—*Continued.*

## DISBURSEMENTS DURING THE YEAR 1907.

Amount paid for losses and matured endowments.....	\$ 2,516,148 75
Amount paid to annuitants.....	25,133 32
Cash paid for surrendered policies.....	321,323 27
Dividends applied to pay renewal premiums.....	33,053 87
Dividends applied to purchase paid up additions and annuities.....	20,385 00
Expense of investigation and settlement of policy claims, including \$40.60 for legal expense.....	469 68
Paid for claims on supplementary contracts not involving life contin- gencies.....	292,112 37
Commission to agents.....	542,866 44
Salaries and allowances for agencies, including managers, agents and clerks.....	136,487 56
Agency supervision, travelling and all other agency expenses.....	47,925 82
Medical examiners' fees and inspection of risks.....	54,431 40
Salaries and all other compensation of officers, directors, trustees and home office employees.....	141,506 12
Taxes, licenses and insurance department fees.....	81,554 56
Taxes on real estate.....	21,958 65
Rent.....	59,769 56
Loss on sale or maturity of ledger assets.....	38,502 90
All other expenditure.....	207,740 36
Total disbursements.....	\$ 4,541,369 63

## LEDGER ASSETS.

Home office real estate.....	\$ 1,375,000 00
Book value of real estate, unencumbered.....	375,180 45
Mortgage loans on real estate, first liens.....	13,676,041 92
Loans to policy-holders on the company's policies assigned as collateral	5,040,999 74
Premium notes on policies in force.....	7,019 72
Book value of bonds and stocks owned.....	23,876,372 00
Cash on hand and in banks.....	468,155 06
Agents' balances and bills receivable.....	5,149 84
Total ledger assets.....	\$ 44,823,918 73

## NON-LEDGER ASSETS.

Interest due and accrued.....	538,553 01
Net amount of uncollected and deferred premiums.....	789,160 70
Gross assets.....	\$ 46,151,632 44
Deduct assets not admitted.....	1,460,924 32
Total admitted assets.....	\$ 44,690,708 12

## LIABILITIES.

Net reinsurance reserve (American Experience Table with 3 and 3½ per cent interest).....	\$ 40,436,191 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	2,674,490 31

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TRAVELERS—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.—*Concluded.*LIABILITIES—*Concluded.*

Liability on policies cancelled upon which a surrender value may be demanded.....	15,600 00
Total policy claims.....	171,283 65
Due and unpaid on supplementary contracts not involving life contingencies.....	833 34
Premiums paid in advance.....	79,446 49
Salaries, rents, &c., due and accrued.....	15,000 00
Unearned interest and rent paid in advance.....	120,890 46
Dividends or other profits due policy-holders.....	5,171 66
Dividends declared on or apportioned to annual dividend policies payable 1908.....	3,476 59
Unassigned funds (surplus).....	1,168,924 62
Total liabilities.....	<u>\$ 44,690,708 12</u>

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	9,161
Amount of said policies.....	\$ 23,457,660 00
Number of policies terminated during the year.....	4,593
Amount of said policies.....	10,521,616 00
Number of policies in force at date.....	74,202
Amount of said policies.....	180,335,420 00

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## THE UNION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Chief Agent—

H. POLLMAN EVANS.

Secretary—HARRY SYMONS, K.C.

(Incorporated, May 15, 1902, by Act of the Parliament of Canada, 2 Edward, VII.  
cap. 109. Commenced business in Canada, July 15, 1902.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 1,000,000 00
Amount paid up in cash.....	100,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Value of real estate held by the company: Home Office building, Leasehold, Adelaide St., Toronto, \$26,500; real estate taken over from Toronto Life, \$87,000; lot 5, block 5, Paris, \$3,000.....	\$ 116,500 00
Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	54,081 70
Amount of loans secured by bonds, stocks or other marketable collateral als.....	229 65
Amount of loans made to policy-holders on the company's policies assigned as collaterals.....	9,621 79
Premium obligations on the policies in force.....	4,625 16
Bonds and debentures owned by the company and in deposit with Re- ceiver General, viz:—	

	Par value.	Book value.
City of Nelson, B.C., 1921, 5 p.c.....	\$ 3,000 00	\$ 3,245 28
City of Winnipeg, 1911, 4 p.c.....	25,000 00	25,000 00
Town of Port Arthur, 1921, 5 p.c.....	6,000 00	6,330 40
Town of Sault Ste. Marie, 1922—1931, 4 p.c. ....	20,000 00	20,000 00
	\$ 54,000 00	\$ 54,575 68

Bonds and debentures owned and held by the company, viz:—

	Par value.	Book value.
Dominion Permanent Loan Co., 1908-1909-1910, 5 p.c... \$	5,000 00	\$ 5,000 00
Electric Development Co., 1931, 5 p.c.....	1,000 00	900 00
Huron and Erie Savings and Loan Co., 1916, 4 p.c. ..	500 00	500 00
Niagara, St. Catharines and Toronto Railway Co., 1929, 5 p.c.....	1,000 00	1,000 00
Sao Paulo, 1929, 5 p.c.....	500 00	470 00
Southern Loan and Savings Co., 1910, 4 p.c.....	400 00	400 00
Standard Loan Co., 1908-1911, 5 p.c.....	2,069 00	2,069 00
Standard Loan Co., 1910, 4 p.c.....	150 02	190 02
Sun and Hastings Loan and Savings Co., 1908, 6 p.c..	35 00	35 00
	\$ 10,694 02	\$ 10,564 02

Total debentures carried out at book value.....

65,139 70

## SESSIONAL PAPER No. 8

## UNION LIFE—Continued.

## ASSETS—Concluded.

Stocks owned and held by the company, viz:—

	Par value.	Book value.
2 shares Acme Loan and Savings Co.....	\$ 200 00	\$ 140 00
69 " Canadian Birkbeck Loan and Savings Co. ....	6,900 00	6,900 00
11,033 " Colonial Investment and Loan Co.....	110,330 00	78,690 00
385 " Dominion Permanent Loan Co.....	38,048 00	29,765 20
18 " Peoples Building and Loan Co.....	1,800 00	1,710 00
1,181 " Reliance Loan and Savings Co.....	11,810 00	10,357 23
148 " Standard Loan Co.....	14,800 00	11,685 82
91 " Sun and Hastings Loan and Savings Co..	8,780 00	7,825 00
369 " Trust and Guarantee Co.....	24,925 00	23,317 50
10 " United Empire Bank of Canada.....	1,000 00	900 00
	<u>\$ 216,593 00</u>	<u>\$ 171,290 75</u>

Total stocks carried out at ledger value.....	171,290 75
Cash at head office.....	662 98
Cash in Union Bank, Toronto (including cash in transit).....	2,960 77
Agents' ledger balances and advances to agents and employees.....	7,550 53
Cash with North American Life Assurance Co. in trust.....	5,924 66
Other companies' policies purchased.....	1,182 10
Bills receivable, \$29,812.15 (not admitted as assets).....	

Total ledger assets.....	\$ 439,769 79
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## OTHER ASSETS.

Rents accrued.....	1,200 00
Office furniture and fixtures.....	10,703 39
Net outstanding and deferred premiums (new, \$30,924.44; renewal, \$13,594.91).....	44,519 35

Total assets.....	\$ 496,192 53
Deduction to bring cost value of stocks to market value.....	12,000 00

Net assets.....	\$ 484,192 53
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## LIABILITIES.

Amount computed upon the statutory basis to cover the net present value of all policies, reversionary additions, premium reductions and annuities in force.....	\$ 382,600 00
Deduct value of policies reinsured in other companies.....	4,240 00
*Net reinsurance reserve.....	\$ 378,360 00
Claims for death losses in process of adjustment.....	\$ 3,595 00
Claims for death losses reported after close of books.....	1,387 30
Claims for death losses resisted, not in suit.....	150 00
Total unsettled claims (ordinary, \$2,000; industrial, \$3,132.30).....	5,132 30
Due on account of loans.....	56,405 00
Due on account of general expenses.....	7,596 76
Premiums paid in advance.....	4,171 68
Liability provided in respect to North American account.....	3,104 64

Total liabilities.....	\$ 454,770 38
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Surplus on policy-holders' account.....	\$ 29,422 15
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Capital stock paid up, \$100,000.

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## UNION LIFE—Continued.

## INCOME.

Cash received for first year premiums (ordinary).....	\$	16,435 77	
Less premiums paid for reinsurance (ordinary).....		323 82	
Total net income from first year's premiums (ordinary).....	\$	16,111 95	
Total income from renewal premiums (ordinary).....	\$	31,414 04	
Less premiums paid for reinsurance.....		2,027 74	
Total net income from renewal premiums.....		29,416 30	
Total net income from premiums (industrial).....		255,653 80	
Total net premium income.....	\$	301,182 05	
Received for interest or dividends.....		16,493 75	
Received for rents.....		3,514 12	
Premium on capital stock.....		25,687 85	
Total income during the year.....	\$	346,877 77	

## EXPENDITURE.

Cash paid for death claims : ordinary, \$9,519.60 ; industrial, \$48,458.55 (\$3,358.50 of which accrued in 1906).....	\$	57,978 15
Cash paid for surrendered policies.....		13,944 63
Total paid to policy-holders.....	\$	71,922 78
Taxes, licenses, fees or fines.....		3,766 57
Head office salaries, \$37,215 ; travelling expenses, \$888.20 ; directors' fees, \$530 ; auditors' fees, \$590.....		39,223 20
Commission, first year, \$6,011.63 ; do., renewal, \$1,387.43 ; do., advanced to agents, \$4,061.93 ; agency salaries, \$150,041.76 ; agency travelling expenses, \$8,260.25.....		169,763 00
All other expenditure, viz. :—Advertising, \$1,530.70 ; exchange and interest \$3,358.14 ; express, telegrams and telephones, \$1,752.50 ; legal expenses, \$1,720.98 ; medical fees, \$17,394.62 ; office furniture, &c., \$2,441.95 ; postage and express, \$2,215.29 ; printing and stationery, \$7,265.49 ; rent, fuel and light, \$8,950.01 ; fire insurance, \$619.98 ; all other, \$425.32.....		47,674 98
Total expenditure.....	\$	332,350 53

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at December 31, 1906.....	\$	369,497 47
Amount of cash income as above.....		346,877 77
Total.....	\$	716,375 24
Amount of expenditure as above.....	\$	332,350 53
Loss on investments.....		659 92
		333,010 45
Balance, net ledger assets at December 31, 1907 (\$439,769.79, less loans \$56,405).....	\$	383,364 79

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UNION LIFE—*Continued.*

## MISCELLANEOUS.

Number of new policies taken during the year and paid for in cash (ordinary, 1,006; industrial, 50,598). . . . .	51,604	
Amount of said policies (ordinary, \$604,933; industrial \$7,375,908.10)§	7,980,841	10
Amount of said policies reinsured in other licensed companies in Canada.	9,500	00
Number of policies become claims during the year. . . . .	626	
Amount of said claims (net). . . . .	58,751	95
Number of policies in force at date . . . . .	67,900	
Amount of said policies. . . . .	\$ 11,234,956	77
Amount of said policies reinsured in other licensed companies in Canada.	88,500	00
Net amount in force . . . . .	11,146,456	77

## EXHIBIT OF POLICIES.

*Ordinary policies.*

Policies in force at beginning of the year:—

	No.	Amount.	No.	Amount.
Whole life policies. . . . .	683	\$ 661,815	00	
Endowment policies. . . . .	1,083	791,557	00	
All other policies. . . . .	1	2,000	00	
		1,767	\$ 1,455,372	00

New policies issued—Ordinary, viz.:—

Whole life. . . . .	346	\$ 285,000	00	
Endowment. . . . .	720	369,062	00	
All other. . . . .	2	3,500	00	
		1,068	657,562	00

Old policies revived. . . . .	47	23,950	00
Old, changed and increased . . . . .		11,072	00

Total. . . . .	2,882	\$ 2,147,956	00
Deduct policies terminated. . . . .	482	386,672	50

Policies in force at end of year:—

Whole life. . . . .	859	\$ 785,745	00	
Endowment. . . . .	1,531	960,466	50	
All other policies. . . . .	10	15,072	00	
		2,400	\$ 1,761,283	50

## DETAILS OF ORDINARY POLICIES TERMINATED DURING 1907.

	No.	Amount.
By death. . . . .	14	\$ 9,519 60
By surrender . . . . .	55	47,828 00
By lapse . . . . .	410	309,734 90
By change and decrease . . . . .		17,790 00
By not being taken . . . . .	3	1,800 00
Total terminated. . . . .	482	\$ 386,672 50

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UNION LIFE—*Concluded.*

## DETAILS OF ORDINARY POLICIES REINSURED.

	Amount.
Whole life policies.....	78,000 00
Endowment policies.....	8,500 00
All other policies.....	2,000 00
Total.....	<u>\$ 88,500 00</u>

*Industrial Policies.*

Policies in force at the beginning of the year :—

	No.	Amount.	No.	Amount.
Whole life.....	53,470	\$ 7,535,123 15		
Endowment.....	2,106	585,831 80		
			55,576	\$ 8,120,955 25

New policies issued—Industrial, viz :—

Whole life.....	42,925	\$ 6,032,005 70		
Endowment.....	4,047	809,400 00		
			46,972	6,841,405 70

Old policies revived.....	3,626	534,502 40		
Old, changed and increased.....		1,586 40		

Total.....	106,174	\$15,498,449 75		
Deduct policies terminated.....	40,674	6,024,776 48		

Policies in force at end of year :—

Whole life.....	60,544	\$ 8,451,498 43		
Endowment.....	4,954	1,021,927 84		
Term.....	2	247 00		
			65,500	\$ 9,473,673 27

## DETAILS OF INDUSTRIAL POLICIES TERMINATED DURING 1907.

	No.	Amount.
By death.....	612	\$ 49,232 35
By surrender.....	149	146,230 00
By lapse.....	39,913	5,827,727 73
By change and decrease.....		1,586 40
Total terminated.....	40,674	<u>\$ 6,024,776 48</u>

## INDUSTRIAL POLICIES.

Statement of number of policies and amount in force in Canada on December 31, 1907, as per ages grouped as under :—

	No.	Amount.
Ages, 5 years and under.....	18,304	\$ 2,838,797 25
Ages between 5 and 10 years.....	12,287	1,608,814 25

Number and amount of claims paid in Canada during 1907, as per ages grouped as under :—

Ages 5 years and under.....	243	\$ 5,374 30
Ages between 5 and 10 years.....	49	4,532 80

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## THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—FRED. E. RICHARDS. | Secretary—J. FRANK LANG.  
 Principal Office—Portland, Maine.  
 Attorney and Chief Agent in Canada— | Head Office in Canada—Montreal.  
 HENRI E. MORIN. |  
 (Incorporated, July 17, 1848; license issued in Canada, October 12, 1868.)

*No Capital.*

## ASSETS IN CANADA.

Loans to Canadian policy-holders on the company's policies assigned as collaterals ..... \$ 61,111 80  
 Premium obligations on Canadian policies in force ..... 1,671 00  
 Bonds deposited with Receiver General, viz :—

	Par value.	Market value.
Province of Ontario annuities, 1909-1932. ....	\$ 287,800 29	\$ 292,528 92
Montreal Harbour 4 per cent bonds, 1917-1918. ....	30,000 00	30,000 00
Province of New Brunswick 4 p. c. bonds, 1930 and 1931	60,000 00	60,000 00
Province of Manitoba 4 p. c. bonds, 1930-1947. ....	145,632 00	145,632 00
Town of Cote St. Antoine 4 p. c. bonds, 1934. ....	45,000 00	44,100 00
City of Vancouver Local Improvement 4 p. c. bonds, 1910-1938. ....	68,900 00	66,333 00
City of St. Henri 4 p. c. bonds, 1949. ....	76,000 00	75,240 00
City of St. John, N. B., 4 p. c. bonds, 1937. ....	100,000 00	98,000 00
Canadian Northern Railway 4 p. c. bonds, 1930. ....	220,460 00	220,460 00
Montreal R. C. School 4 p. c. bonds, 1945. ....	50,000 00	49,000 00
City of Toronto 3½ p. c. debentures, 1913-1945. ....	54,733 33	52,702 00
Town of Maisonneuve 4½ p. c. debentures, 1941. ....	20,000 00	20,000 00
City of Winnipeg 4 p. c. debentures, 1936. ....	40,393 33	38,777 60

Total par and market values ..... \$1,198,918 95 \$1,192,773 52

Carried out at market value ..... 1,192,773 52  
 Cash in banks in Canada, viz :—

Bank of Nova Scotia, Toronto. ....	\$ 700 29
" Montreal, Montreal. ....	5,350 21
" Winnipeg. ....	801 85
" British North America, St. John, N. B. ....	452 48
Royal Bank of Canada, Charlottetown, P. E. I. ....	225 28
" Vancouver, B. C. ....	1,651 36
Quebec Bank, Quebec. ....	992 85
The Molsons Bank, Fraserville, Quebec. ....	58 57

Total cash in banks in Canada ..... 10,232 89

Interest accrued ..... 7,287 79

†Gross premiums due and uncollected on Canadian policies in force ..... \$ 26,970 23

\*Gross deferred premiums on same. .... 7,515 61

Total outstanding and deferred premiums. .... \$ 34,485 84

Deduct cost of collection at 20 per cent. .... 6,897 17

Net outstanding and deferred premiums ..... 27,588 67

Short time notes taken for premiums ..... 9,105 33

Total assets in Canada. .... \$ 1,309,771 00

† Of this amount \$26,634.14 belong to policies issued since March 31, 1878.

\* Of this amount \$7,044.31 belong to policies issued since March 31, 1878.



7-8 EDWARD VII., A. 1908

UNION MUTUAL LIFE—*Continued.*

## LIABILITIES IN CANADA.

*(Under policies issued previous to March 31, 1878.)*

Amount computed to cover the net reserve on all outstanding policies in Canada . . . . .	\$ 180,130 00	
Reserve for reversionary additions and premium reductions . . . . .	7,729 00	
*Net reinsurance reserve . . . . .		\$ 187,859 00
Claims for death losses due and unpaid (of which \$1,681.86 accrued in previous years) . . . . .		3,681 86
Dividends or bonuses to Canadian policy-holders due and unpaid . . . . .		69
Total net liabilities in respect of said policies in Canada.	\$	191,541 55

*(Under policies issued subsequent to March 31, 1878.)*

Amount computed to cover the net reserve on all outstanding policies in Canada . . . . .	\$ 1,076,502 00	
Reserve for reversionary additions and premium reductions . . . . .	24,692 00	
Total . . . . .	\$ 1,101,194 00	
Deduct reserve on policies reinsured in other licensed companies in Canada . . . . .	184 00	
*Net reserve, company's basis, \$1,101,010; departmental basis (estimate) . . . . .		\$ 1,126,223 00
Present value of amounts not yet due on matured instalment policies . . . . .		3,362 00
Claims for death losses due and unpaid . . . . .	\$ 19,000 00	
Claims for matured and discounted endowments due and unpaid (\$26.76 accrued prior to 1907) . . . . .	2,026 76	
Total claims for death losses and matured and discounted endowments . . . . .		21,026 76
Dividends or bonuses to Canadian policy-holders due and unpaid . . . . .		556 31
Premiums paid in advance, \$130.08, less loading \$20.80 . . . . .		109 28
Total net liabilities in respect of said policies in Canada.	\$	1,151,277 35
Total liabilities in Canada . . . . .		1,342,818 90

## INCOME IN CANADA.

Gross cash received for premiums during the year in Canada . . . . .	\$ 222,890 79	
Premium obligations taken during the year in part payment of premiums in Canada . . . . .	13 00	
Premiums paid by dividends . . . . .	2,103 39	
Total . . . . .	\$ 225,007 18	
Deduct amount paid for premiums on policies reinsured in other licensed companies in Canada . . . . .	255 50	
Total net premium income in Canada . . . . .	\$	224,751 68
Interest on bonds, &c. . . . .		46,509 55
All other income (interest on premium notes, policy loans, discounted endowments, &c.) . . . . .		2,386 17
Total income in Canada . . . . .	\$	273,647 40

\*Company's standard of valuation, American Experience Table 4½ and 3½ per cent for business prior and subsequent to Jan. 1, 1900, respectively. Departmental standard, H.M. 4½ and 3½.

## SESSIONAL PAPER No. 8

UNION MUTUAL LIFE—*Continued.*

## EXPENDITURE IN CANADA.

Cash paid for death losses (of which \$20,728.59 accrued previous to 1907)	\$ 122,506 78	
Payments on matured instalment policies	807 17	
Total	123,313 95	
Deduct amount received from other companies licensed in Canada for reinsured death claims	5,000 00	
Total net amount paid for death claims	\$ 118,313 95	
Cash paid for matured and discounted endowments (of which \$2,278.26 accrued previous to 1907)	32,772 58	
Total amount paid for death claims and matured and discounted endowments	\$ 151,086 53	
Cash paid for surrendered policies	17,816 56	
Cash dividends paid to Canadian policy-holders	800 43	
Cash dividends applied in payment of premiums in Canada	2,103 39	
Total paid to policy-holders in Canada	\$ 171,806 91	
Commissions, salaries and other expenses of officials in Canada	24,202 17	
Taxes, licenses, fees or fines in Canada	3,809 23	
Miscellaneous payments, viz.:—Rent, \$1,495; advertising, \$25; printing, \$45.25; exchange, \$90.37; medical fees, \$527; sundry expenses, \$131.62; furniture and fixtures, \$67.25; legal expenses, \$683.75	3,065 24	
Total expenditure in Canada	\$ 202,883 55	

## PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 1,682 00	
" " received during the year	13 00	
Total	\$ 1,695 00	
Deductions during the year, viz.:—		
Amount of obligations used in payment of dividends to policy-holders	\$ 24 00	
Total deductions	24 00	
Balance, not assets at end of year	\$ 1,671 00	

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash	157	
Amount of said policies	\$ 291,302 00	
Number of policies become claims in Canada during the year (including matured and discounted endowments)	88	
Amount of said claims	172,943 61	
Amount of said claims reinsured in other licensed companies in Canada	5,000 00	
Number of policies in force in Canada at December 31, 1907	4,771	
Amount of said policies	\$ 7,024,281 00	
Bonus additions thereon	112,063 74	
Total	\$ 7,136,344 74	
Deduct amount reinsured in other licensed companies in Canada	10,000 00	
Net amount in force at December 31, 1907	7,126,344 74	

7-8 EDWARD V., A. 1908

## UNION MUTUAL LIFE—Continued.

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	3,714	\$ 5,240,101 00		
Endowment.....	1,318	1,983,840 71		
Term and all other.....	33	151,305 29		
Bonus additions.....		113,524 65		
			5,065	\$ 7,488,771 65

## New policies issued:—

Whole life policies.....	139	\$ 255,892 00		
Endowment.....	49	79,942 00		
Term and all other.....	10	30,802 00		
Bonus additions.....		4,431 64		
			198	371,067 64

Old policies revived.....	10	21,000 00		
Bonuses added.....				4,030 14

Total.....	5,273	\$ 7,884,869 43		
Deduct policies terminated.....	502	748,524 69		

## In force at end of year:—

Whole life policies.....	3,505	\$ 5,024,691 00		
Endowment.....	1,247	1,862,982 71		
Term and all other.....	19	136,607 29		
Bonus additions.....		112,063 74		
			4,771	\$ 7,136,344 74

## DETAILS OF POLICIES WHICH HAVE\*CEASED TO BE IN FORCE.

	No.	Amount.
Terminated by death (including bonuses, \$2,378.77).....	61	\$ 140,444 77
" maturity (including bonuses, 2,553.61).....	27	32,498 84
" expiry.....	73	114,736 00
" surrender (including bonuses, \$2,869.06). ....	54	98,369 06
" lapse (including bonuses, \$99.82).....	277	333,699 82
" change and decrease (including bonuses, \$2,021.43).....		12,276 20
Policies not taken.....	10	16,500 00
Total.....	502	\$ 748,524 69

## DETAILS OF POLICIES ISSUED PRIOR TO MARCH 31, 1878, AND BONUS ADDITIONS THEREON.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$11,372.38).....	226	\$ 362,714 38
Bonuses added during the year.....		394 85
Policies terminated during the year (including bonus addi- tions, \$500.73).....	10	20,500 73
Policies in force at date of statement (including bonus addi- tions, \$11,266.50).....	216	342,608 50

## SESSIONAL PAPER No. 8

UNION MUTUAL LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME.

Total premium income.....	\$ 2,214,038	07
Consideration for supplementary contracts not involving life contingencies.....	7,093	88
Premium notes, loans or liens restored by revival of policies.....	8,745	62
Interest and dividends and discount on claims paid in advance.....	493,642	80
Cash received for rents.....	61,049	77
Profit on sale or maturity of ledger assets.....	211,681	47
Profit and loss on real estate, &c.....	9,353	95
Total income.....	\$ 3,005,605	56

## DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments.....	\$ 914,464	43
Cash paid to annuitants.....	2,391	61
Premium notes, loans or liens voided by lapse.....	76,559	93
Surrender values paid in cash.....	141,248	24
"            " applied in payment of renewal premiums.....	7,103	08
"            " to purchase paid-up insurance and annuities.....	17,288	53
Cash dividends paid to policy-holders.....	42,764	43
Dividends applied to pay renewal premiums.....	34,489	05
"            " purchase paid-up additions and annuities.....	28,545	98
Expense of investigation and settlement of policy claims, including \$2,- 247.71 for legal expense.....	2,383	46
Paid for claims on supplementary contracts not involving life contingencies.....	4,815	26
Commission to agents.....	162,531	85
Salaries and allowances for agencies, including managers, agents and clerks.....	24,520	68
Agency supervision, travelling and all other agency expenses.....	18,095	41
Medical examiners' fees.....	5,441	00
Salaries and all other compensation of officers, directors, trustees and home office employees.....	80,648	55
Insurance taxes, licenses and department fees.....	46,431	48
Taxes on real estate.....	11,906	05
Rent.....	25,957	42
Loss on sale or maturity of ledger assets.....	74,296	38
All other expenses.....	58,805	92
Total disbursements.....	\$ 1,780,688	74

## LEDGER ASSETS.

Book value of real estate, unencumbered.....	\$ 1,066,324	37
Mortgage loans (first liens) on real estate.....	1,120,853	95
Loans secured by pledge of bonds, stocks or other collateral.....	1,557,238	59
Cash loans on company's policies assigned as collateral.....	612,814	89
Premium notes, including \$81,228.64 short time notes taken in settlement of renewal premiums on policies in force.....	133,866	64

7-8 EDWARD VII., A. 1908

UNION MUTUAL LIFE—*Concluded.*LEDGER ASSETS—*Concluded.*

Book value of bonds and stocks owned.....	8,611,022	82
Deposited in trust companies and banks on interest.....	212,861	29
Cash on hand and in banks not on interest .....	29,125	80
Agents' balances (net).....	7,893	19

Total net ledger assets .....\$ 13,352,001 54

## NON-LEDGER ASSETS.

Interest due and accrued .....	125,244	89
Rents due and accrued .....	2,311	95
Net amount of uncollected and deferred premiums.....	292,193	10
Other assets.....	120	25

Gross assets.....	\$ 13,771,871	73
Less assets not admitted.....	9,211	19

Total admitted assets.....\$ 13,762,660 54

## LIABILITIES.

*Net reinsurance reserve.....	\$ 12,901,376	00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	37,105	00
Total policy claims.....	108,133	14
Premiums paid in advance .....	2,086	27
Unpaid dividends due to policy-holders.....	10,991	02
Unearned interest and rent paid in advance.....	758	88
Commission to agents, due or accrued.....	1,033	00
Salaries, rents, office expenses, bills and accounts due or accrued.....	10,000	00
Medical examiners' and legal fees due or accrued.....	4,600	00
State, county and municipal taxes due or accrued.....	25,000	00
Market value of bonds and stocks under book value.....	38,205	67
Unassigned funds (surplus).....	632,582	75

Total liabilities.....\$ 13,771,871 73

## EXHIBIT OF POLICIES.

Number of new policies taking effect during the year.....	1,601	
Amount of said policies.....	\$ 2,329,239	00
Number of policies terminated.....	4,517	
Amount of said policies .....	6,727,347	00
Number of policies in force.....	44,702	
Amount of said policies.....	62,842,507	00

\*Computed according to the Actuaries' Table of Mortality, with interest at 4 per cent for business prior to January 1, 1901; and according to the American Experience Table with interest at 3 per cent for business issued on and after January 1, 1901.

SESSIONAL PAPER No. 8

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF  
NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN P. MUNN, M.D.

Secretary—A. WHEELWRIGHT.

Attorney and Chief Agent in Canada—

LEWIS A. STEWART.

Principal Office—

277 Broadway, New York City.

Head Office in Canada—Toronto, Ont.

(Incorporated, March, 1850. License issued in Canada, August 8, 1873.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 264,000 00

## ASSETS IN CANADA.

Amounts of loans made to Canadian policy-holders on the company's policies assigned as collateral and premium obligations on Canadian policies in force . . . . . \$ 35,475 78

Stocks and bonds in deposit with the Receiver General:—

	Par value.	Market value.
Province of New Brunswick bonds, 1922 and 1938, 4 and 3 p.c. . . . .	\$ 46,280 00	\$ 41,549 60
City of Quebec 4 per cent coupon bonds, 1926. . . . .	25,000 00	24,125 00
City of Winnipeg Water Works bonds, 1941, 3½ p.c. . . . .	40,000 00	34,600 00
City of Ottawa bonds, 1928, 3½ p.c. . . . .	30,000 00	27,825 00
City of Montreal bonds, 1939, 3½ p.c. . . . .	46,000 00	41,400 00
Province of Quebec inscribed stock, 1937, 3 p.c. . . . .	16,060 00	13,530 55
Canadian Northern R.R. 1st mortgage debenture bonds, 1930, 4 p.c. . . . .	50,126 66	50,502 61
Town of St. Louis, Que., bonds, 1929, 4½ p.c. . . . .	10,000 00	10,175 00
City of Winnipeg local improvement, 1920, 4 p.c. . . . .	10,000 00	9,675 00
Total par and market values. . . . .	\$ 273,466 66	\$ 253,382 76

Total value of stocks and bonds carried out at market value. . . . .	253,382 76
Interest accrued on policy loans. . . . .	199 72
Interest accrued on Canadian deposits. . . . .	1,019 03

Gross premiums due and uncollected on Canadian policies in force. . . . .	\$ 7,006 96
Gross deferred premiums on same. . . . .	1,035 21

Total outstanding and deferred premiums. . . . .	\$ 8,042 17
Deduct cost of collection at 10 per cent. . . . .	804 22

Net outstanding and deferred premiums. . . . .	7,237 95
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Total assets in Canada. . . . .	\$ 297,315 24
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## LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada. . . . .	\$ 275,710 00
Reserve for reversionary additions and premium reductions . . . . .	2,073 00
Reserve for life annuities. . . . .	351 00

Total net reinsurance reserve. . . . .	\$ 278,134 00
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\* Based on Institute of Actuaries' H<sub>11</sub> Table, with interest at 4½ per cent for policies issued prior to January 1, 1900, and with interest at 3½ per cent for policies issued on or after that date.

7-8 EDWARD VII., A. 1908

UNITED STATES LIFE—*Continued.*LIABILITIES IN CANADA—*Concluded.*

Claims for death losses, unadjusted but not resisted.....	9,000 00
Claims for matured endowments .....	2,000 00
Total liabilities in Canada.....	\$ 289,134 00

## INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada (new, \$807.30; renewal, \$51,108.01).....	\$ 51,915 31
Amount received for interest or dividends on stock, &c.....	11,881 99
Interest on policy loans.....	1,515 16
Total income in Canada during the year.....	\$ 65,312 46

## EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (of which \$9,000 accrued in previous years).....	\$ 34,500 00
Net amount paid for matured endowments in Canada (including \$759 bonus additions).....	5,759 00
Cash paid to annuitants.....	29 00
Cash paid for surrendered policies .....	16,567 86
Cash dividends paid Canadian policy-holders.....	2,779 00
Cash dividends applied in payment of premiums in Canada.....	176 00
Total net amount paid to policy-holders in Canada.....	\$ 59,816 86
Cash paid for salaries, commissions and other expenses of officials in Canada .....	5,047 59
Cash paid for licenses, taxes, fees or fines in Canada.....	517 65
All other expenditure, viz :—Exchange, \$134.71; rents, \$275; mis- cellaneous, \$118.50.....	528 21
Total expenditure.....	\$ 65,904 31

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 17	
Amount of said policies.....	\$ 56,715 00
Number of policies become claims (including matured endowments) in Canada during the year.....	19
Amount of said claims.....	41,500 00
Number of policies in force in Canada at date (excluding annuities). 847	
Amount of said policies.....	\$1,578,643 00
Bonus additions thereto.....	2,842 00
Total net amount in force at date .....	1,581,485 00
Number of life annuities in force .....	2
Amount of annual payments thereunder.....	29 00

## SESSIONAL PAPER No. 8

## UNITED STATES LIFE—Continued.

## EXHIBIT OF POLICIES (CANADIAN BUSINESS).

## In force at beginning of year:—

	No.	Amount.	No.	Amount.
Whole life policies.....	552	\$ 808,653		
Endowment.....	185	326,501		
Term and all other.....	171	516,553		
Bonus additions.....		2,842		
		<hr/>	908	\$ 1,654,549 00

## New policies issued:—

Endowment.....	2	\$ 2,000		
Term and all other.....	20	70,715		
		<hr/>	22	72,715 00
Old policies revived.....	7	\$ 24,000		
Old policies increased and transferred.....	11	37,215		
		<hr/>	18	61,215 00

Total.....			948	\$ 1,788,479 00
Deduct policies terminated.....			99	206,965 00
				<hr/>

## In force at end of year:—

Whole life.....	501	\$ 761,438		
Endowment.....	175	298,501		
Term and all other.....	173	518,733		
Bonus additions.....		2,842		
		<hr/>	849	\$ 1,581,514 00
				<hr/>

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	14	\$ 34,500 00
" maturity.....	5	7,000 00
" expiry.....	7	22,215 00
" surrender.....	33	39,780 00
" lapse.....	33	91,070 00
Policies decreased and transferred.....	6	8,400 00
Policies not taken.....	1	4,000 00
		<hr/>
Total.....	99	\$ 206,965 00
		<hr/>

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total premium income.....	\$ 1,116,707 94
Received for interest and dividends and discount on claims paid in advance.....	417,000 12
Received for rent.....	30,141 10
Profit on sale or maturity of ledger assets.....	12,416 19
Premium notes, loans or liens restored by revival of policies.....	2,490 72
Income from other sources.....	18,000 00
	<hr/>
Total income.....	\$ 1,596,756 07
	<hr/>



7-8 EDWARD VII., A. 1908.

UNITED STATES LIFE—*Continued.*GENERAL BUSINESS FOR THE YEAR ENDING DECEMBER 31, 1907—*Continued.*

## DISBURSEMENTS DURING THE YEAR.

Net amount paid for losses and matured endowments.....	\$	764,143	85
Cash paid to annuitants.....		18,118	85
Premium notes voided by lapse.....		52,912	13
Cash dividends paid policy-holders.....		77,451	09
Dividends applied by policy-holders to pay renewal premiums.....		1,296	25
Dividends applied by policy-holders to purchase paid-up additions and annuities.....		542	00
Surrender values paid in cash.....		309,877	13
Surrender values applied to pay new and renewal premiums.....		1,001	81
Surrender values applied to purchase paid-up insurance and annuities..		31,837	99
Paid for claims on supplementary contracts not involving life contingencies.....		8,828	04
Expenses of investigation and settlement of policy claims.....		4,951	99
Cash paid stockholders for interest.....		30,800	00
Cash paid for salaries and allowances for agencies, including managers, agents and clerks.....		11,289	09
Agency supervision, travelling and all other agency expenses.....		8,796	79
Cash paid for commission to agents.....		95,661	12
Medical examiners' fees and inspection of risks.....		3,405	63
Salaries and all other compensations of officers, directors, trustees and home office employees.....		65,730	31
Insurance taxes, licenses and department fees.....		16,496	13
Taxes on real estate.....		5,604	90
Rent.....		24,471	45
Advertising, printing and stationery, and postage.....		25,388	18
Legal expenses.....		5,226	74
Furniture, fixtures and safes, repairs and expenses on real estate.....		14,911	28
Loss on sale or maturity of ledger assets.....		105,150	24
All other disbursements.....		8,308	70
Total disbursements.....	\$	1,695,232	69

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	325,880	97
Mortgage loans (first liens) on real estate.....		3,986,890	00
Loans secured by pledge of bonds, stocks or other collaterals.....		100,000	00
Loans made in cash to policy-holders on the company's policies assigned as collaterals.....		1,152,870	09
Premium notes on policies in force.....		60,824	68
Book value of bonds and stocks owned.....		2,820,185	17
Cash on hand and in banks.....		151,752	28
Agents' balances and bills receivable.....		28,156	62

Total ledger assets.....\$ 8,626,559 81

## NON-LEDGER ASSETS.

Interest due and accrued.....		102,304	50
Rent.....		684	44
Market value of real estate over book value.....		7,119	03

## SESSIONAL PAPER No. 8

UNITED STATES LIFE—*Concluded.*GENERAL BUSINESS FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*NON-LEDGER ASSETS—*Concluded.*

Net amount of uncollected and deferred premiums.....	90,109 50
Gross assets.....	\$ 8,826,777 28
Deduct assets not admitted.....	110,970 34
Total admitted assets.....	<u>\$ 8,715,806 94</u>

## LIABILITIES.

*Net reinsurance reserve.....	\$ 8,224,538 00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company and printed on policies.....	45,856 00
Liability on policies cancelled upon which a surrender value may be demanded ..	6,105 00
Commissions due to agents on premium notes when paid.....	12,111 00
Total policy claims.....	110,668 55
Unpaid dividends or other profits due policy-holders.....	7,632 20
Premiums paid in advance, including surrender values so applied.....	3,570 14
Salaries, rents, office expenses, taxes, bills, accounts, medical and legal fees due and accrued.....	9,069 30
Unearned interest and rent paid in advance. ....	20,144 00
Capital stock paid up ..	264,000 00
Unassigned funds (surplus).....	12,112 45
Total liabilities.....	<u>\$ 8,715,806 94</u>

## EXHIBIT OF POLICIES.

Number of new policies issued during the year.....	705
Amount of said policies.....	\$ 1,530,474 00
Number of policies terminated during the year.....	2,037
Amount of said policies .....	4,287,381 00
Number of policies in force at date.....	18,357
Amount of said policies.....	<u>35,018,078 00</u>

\* Computed according to the Actuaries' Table of Mortality, with 4 per cent interest on policies issued up to and including Dec. 31, 1900, and according to the American Experience Table of Mortality, with  $3\frac{1}{2}$  per cent interest on policies issued thereafter.

7-8 EDWARD VII., A. 1908

## SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—W. RICHARDS.

Secretary—WILLIAM WILLIAMS.

Head Office, Toronto.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877. Subsequently incorporated June 13, 1898, by an Act of the Parliament of the Dominion of Canada, 61 Vic., cap. 91; amended in 1901 by 1 Edward VII., cap. 101. See also Ontario Statutes, 1901, 1 Edward VII., cap. 106. Commenced business on "Fund B," October 1, 1898. Dominion license issued February 12, 1900.)

(For list of members of Executive Council, see Appendix.)

## I. STATEMENT OF ACCOUNTS, &amp;C., OF BENEFICIARY BRANCH, "FUND B."

## ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens .....	\$	5,100 00
Amount of loans to policy-holders on the company's policies assigned as collateral .....		2,470 00
Huron and Erie Loan and Savings Company's stock, par value, \$4,350; market value, \$7,782.50. Carried out at cost value .....		6,829 50
Debentures of Loan Companies and Municipal debentures, viz:—		

## Par value.

City of Calgary, 1922, 4 p.c. ....	\$	10,000 00
Central Canada Loan and Savings Co., Toronto, 1908, 4 p.c. ....		5,000 00
Dominion Permanent Loan and Savings Co., Toronto, 1908, 5 p.c. ....		2,000 00
Huron and Erie Loan and Savings Co., London, 1910, 4 p.c. ....		6,000 00
" " " " 1909, 4 p.c. ....		1,000 00
Town of Kenora, 1917-9, 4½ p.c. ....		6,189 83
Township of Drummond, 1916 to 1924, 4 p.c. ....		5,324 58
Portage la Prairie school debentures, 1924, 5 p.c. ....		5,000 00
Hamilton Provident and Loan Co., 1908, 4 p.c. ....		1,000 00
Landed and Banking Co., Hamilton, 1908, 4 p.c. ....		1,000 00
Town of Port Arthur, 1932, 5 p.c. ....		5,000 00
Reliance Loan and Savings Co., 1909, 4½ p.c. ....		5,000 00
City of Grand Forks, B.C., 1919, 5 p.c. ....		5,000 00
Village of Tilbury, 1908 to 1926, 4½ p.c. ....		4,840 64
Town of Fort William, 1919, 4½ p.c. ....		5,000 00
Township of Grey, 1908 to 1927, 4 p.c. ....		5,033 70
" " " " 1908 to 1917, 4 p.c. ....		1,298 80
School District No. 813, Halbrite, Sask., 1908 to 1926, 6 p.c. ....		1,900 00
" " " " No. 1436, Brookside, Alberta, 1908 to 1916, 6 p.c. ....		900 00
" " " " No. 1274, Grayson, Sask., 1908 to 1922, 6 p.c. ....		1,900 00
" " " " No. 596, Rouleau, 1908 to 1925, 5 p.c. ....		1,800 00
" " " " No. 1309, Frendenthal, 1908 to 1917, 6 p.c. ....		720 00
" " " " No. 438, Bon Accord, 1908 to 1917, 5½ p.c. ....		1,400 00
" " " " No. 2, Saskatchewan, Catholic, 1908 to 1921, 6 p.c. ....		933 34
" " " " No. 1315, Camrose, 1908 to 1926, 5 p.c. ....		4,750 00

Total carried out at par value .....	\$	87,990 89
Cash at head office .....		94 83
Cash in banks, &c., beneficiary fund:—		

Imperial Bank, Toronto .....	\$	10,005 50
Huron and Erie Loan and Savings Co., London .....		2,012 04
Dominion Permanent Loan and Savings Co., Toronto .....		341 63
Central Canada Loan and Savings Co., Toronto .....		391 61

Total carried out .....	12,750 78
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Total net ledger assets .....	\$ 115,236 00
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SESSIONAL PAPER No. 8

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—  
*Continued.*

## OTHER ASSETS.

Interest accrued, \$126.77; interest due, \$1,908.65 .....	2,035 42
Net premiums in course of collection .....	5,681 16
Total assets .....	\$ 122,952 58

## LIABILITIES.

*Amount computed to cover the net present value of all policies in force	\$ 101,728 61
Total liability .....	\$ 101,728 61
Surplus on policy-holders' account .....	\$ 21,223 97

## INCOME.

Cash received for first year premiums, \$4,314.54; renewals, \$26,526.55	\$ 30,841 09
Amount received for interest and dividends .....	4,875 70
Total income .....	\$ 35,716 79

## EXPENDITURE.

Cash paid for death losses .....	\$ 5,000 00
Cash paid for surrendered policies .....	1,146 00
Cash dividends paid to policy-holders .....	1,525 50
Total amount paid policy-holders .....	\$ 7,671 50
Cash paid for taxes, licenses, fees or fines .....	76 24
Cash paid for head office salaries, \$1,351.16; auditors' fees, \$121.90 ..	1,473 06
Cash paid for commissions, first year, \$1,835.43; commissions, renewals, \$1,144.94; agency travelling expenses, \$6 .....	2,986 37
Miscellaneous payments, viz:—Investment expenses, \$10; legal ex- penses, \$334.60; medical fees, \$647.74; postage, \$109.86; printing and stationery, \$685.30; rent, fuel and light, \$125; ac- tuarial fee, \$625; rate book manual, \$217.20 .....	2,754 70
Total expenditure .....	\$ 14,961 87

## SUMMARY OF LEDGER ACCOUNTS.

Net ledger assets at beginning of year .....	\$ 94,407 23
Income as above .....	35,716 79
Cost price of debentures purchased written up to par .....	73 85
Total .....	\$ 130,197 87
Expenditure as above .....	14,961 87
Balance, net ledger assets, December 31, 1907 .....	\$ 115,236 00

\* Based on H.M. Table of Mortality of the Institute of Actuaries, with interest at 4 p.c. for policies issued previous to January 1, 1900, and  $3\frac{1}{2}$  p.c. for those issued after that date.

7-8 EDWARD VII., A. 1908

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS  
—Continued.

MISCELLANEOUS.

Number of new policies reported as taken during the year and paid for in cash.....	259	
Amount of said policies.....	\$	36,650 00
Number of policies become claims during the year.....	5	
Amount of said claims.....		5,000 00
Number of policies in force at date.....	1,511	
Amount in force at December 31, 1907 (including \$2,059 bonus additions).....		1,384,917 00

EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year.....	1,344	\$ 1,234,350 00
New policies issued (whole life).....	309	283,719 00
Old policies revived (whole life).....	3	2,600 00
Bonus additions.....		2,059 00
Total.....	1,656	\$ 1,522,728 00
Deduct policies terminated.....	145	137,811 00
Policies in force December 31, 1907.....	1,511	\$ 1,384,917 00

DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	5	\$ 5,000 00
"    surrender.....	12	14,199 00
"    lapse.....	89	80,612 00
Policies decreased.....		1,000 00
Policies not taken.....	39	37,000 00
Total terminated.....	145	\$ 137,811 00

II. SUMMARY OF THE ACCOUNTS OF THE SUBSIDIARY HIGH COURT, A.O.F., OTHER THAN THE BENEFICIARY ACCOUNTS.

INCOME.

Receipts from members:—

Sick and funeral fees.....	\$	18,885 75
Management dues.....		11,063 03
Total from members.....	\$	29,948 78
Other receipts—Guarantee fund.....		558 38
Special levy.....		100 16
Interest.....		910 29
Official organ.....		175 11
Merchandise.....		321 24
Total income.....	\$	32,013 96

## SESSIONAL PAPER No. 8

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS  
—Continued.

## EXPENDITURE.

Funeral benefits.....	\$	11,825 00
Extended sickness benefits.....		3,617 85
Sundry expenses, viz.:—Medical examinations, \$893.25; salaries, \$2,- 853.12; general expenses, \$5,707.12; organizing expenses, \$3,741.39; districts, \$1,447.38; expenses, Companions of the Forest, \$316.82; expenses, Juvenile Federation, \$155.81; chattels, &c., \$140.83....		15,255 72
Total expenditure.....	\$	30,698 57

## ASSETS OF OTHER BRANCHES.

Cash at head office.....	\$	32 63
Cash in Imperial Bank .....		5,464 60
Central Canada Loan and Savings Co. debentures (sick and funeral)...		5,000 00
Mortgages.....		6,200 00
Reliance Loan and Savings Society debentures.....		5,000 00
Town of Gananoque debentures, par \$3,500 .....		3,460 82
Net assets—other branches.....	\$	25,158 05

## SUMMARY OF FUNDS HIGH COURT, A.O.F.

Beneficiary fund.....	\$	115,236 00
Sick and funeral fund.....		18,058 05
Companions of the Forest.....		5,612 34
Juvenile Federation .....		686 65
Special levy.....		628 38
Guarantee fund.....		1,124 64
Official organ.....		91 21
Organization fund.....		3,637 72
Total.....	\$	145,075 03
Less overdraft, management fund .....	\$	4,576 45
"    supplies.....		104 53
Total.....		4,680 98
Total assets .....	\$	140,394 05

III. SUMMARY OF THE FINANCIAL STATEMENTS OF THE VARIOUS SUBORDINATE COURTS,  
CIRCLES AND JUVENILE BRANCHES OF THE A.O.F. IN CANADA.

## INCOME, 1907.

Fees and dues (levies paid to High Court).....	\$	90,669 87
Interest.....		5,773 81
Rent.....		2,865 12
Donations.....		8 00
Total income.....	\$	99,316 80

7-8 EDWARD VII., A. 1908

SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS—  
*Concluded.*

## EXPENDITURE, 1907.

Paid for sickness benefit.....	\$	40,427	73
Medical attendance and examinations.....		17,641	28
Grants to courts and members.....		546	97
<hr/>			
Total paid to members.....	\$	58,615	98
Paid for salaries, &c.....		9,787	03
Rent, light and fuel.....		7,152	79
Sundry other expenses (net).....		7,353	87
<hr/>			
Total expenditure.....	\$	82,909	67
<hr/>			
Excess of income over expenditure.....	\$	16,407	13
<hr/>			

## ASSETS, DECEMBER 31, 1907.

Real estate.....	\$	24,688	06
Mortgages.....		39,804	41
Bonds and debentures.....		18,598	82
Sundry securities.....		2,170	64
Cash in treasurers' hands.....		14,336	74
Cash in banks.....		107,371	71
Chattels and court property.....		14,049	74
Dues unpaid.....		12,137	07
Shares in Hall company.....		8,891	14
Cash in Post Office Savings Bank.....		1,124	72
<hr/>			
Total assets in Canada.....	\$	243,173	05
<hr/>			

## LIABILITIES, DECEMBER 31, 1907.

Due on mortgage loans.....	\$	9,950	00
Fees paid in advance.....		1,324	65
Due for salaries.....		511	27
Other liabilities.....		7,490	00
<hr/>			
Total liabilities (excluding reserves).....	\$	19,275	92
<hr/>			

## MEMBERSHIP, DECEMBER 31, 1907.

Courts.....	13,644
Companions of the Forest.....	1,642
Juvenile members.....	2,140
High Court.....	35
<hr/>	
Total.....	17,461
<hr/>	

NOTE.—The following courts and branches had not made returns up to February 29, 1908 :—Nos. 6826, 6898, 6900, 7674, 7681, 7682, 7771, 8419, 8936, 8943.

STATEMENTS  
OF  
ACCIDENT, GUARANTEE, PLATE GLASS  
STEAM BOILER,  
BURGLARY GUARANTEE, SICKNESS, INLAND TRANSIT,  
AND OTHER  
INSURANCE COMPANIES





## LIST OF COMPANIES

BY WHICH THE BUSINESS OF **ACCIDENT, GUARANTEE, PLATE GLASS, STEAM BOILER** AND OTHER INSURANCE WAS TRANSACTED IN THE DOMINION, UNDER THE INSURANCE ACT, DURING THE YEAR ENDING DECEMBER 31, 1907.

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### ACCIDENT.

The Canada Accident Assurance Company.  
The Canadian Casualty and Boiler Insurance Company.  
The Canadian Railway Accident Insurance Company.  
The Dominion of Canada Guarantee and Accident Insurance Company.  
The Empire Accident and Surety Company.  
The Employers' Liability Assurance Corporation (Limited).  
The Fidelity and Casualty Company of New York.  
The General Accident Assurance Company of Canada.  
The Imperial Guarantee and Accident Insurance Company.  
The London Guarantee and Accident Company (Limited).  
The Maryland Casualty Company.  
The Ocean Accident and Guarantee Corporation (Limited).  
The Ontario Accident Insurance Company.  
The Protective Association of Canada.  
The Railway Passengers Assurance Company.  
The Sterling Accident and Guarantee Company of Canada (Formerly, The Accident and Guarantee Company of Canada).  
The Sun Life Assurance Company of Canada.  
The Travelers Insurance Company.

### EMPLOYERS' LIABILITY INSURANCE.

The Canada Accident Assurance Company.  
The Canadian Railway Accident Insurance Company.  
The Empire Accident and Surety Company.  
The Employers' Liability Assurance Corporation (Limited).  
The General Accident Assurance Company of Canada.  
The Imperial Guarantee and Accident Insurance Company.  
The London Guarantee and Accident Company (Limited).  
The Maryland Casualty Company.  
The Ocean Accident and Guarantee Corporation (Limited).  
The Ontario Accident Insurance Company.  
The Railway Passengers Assurance Company.  
The Sterling Accident and Guarantee Company of Canada.  
The Travelers Insurance Company.

### GUARANTEE.

The American Surety Company of New York.  
The Dominion of Canada Guarantee and Accident Insurance Company.  
The Empire Accident and Surety Company.  
The Employers' Liability Assurance Corporation (Limited).  
The Guarantee Company of North America.  
The Imperial Guarantee and Accident Insurance Company.

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The International Fidelity Insurance Company.  
The London Guarantee and Accident Company (Limited).  
The Railway Passengers Assurance Company.  
The United States Fidelity and Guaranty Company.

## PLATE GLASS INSURANCE.

The Canada Accident Assurance Company.  
The Dominion Plate Glass Insurance Company.  
The Lloyds Plate Glass Insurance Company.  
The National Provincial Plate Glass Insurance Company (Limited).  
The New York Plate Glass Insurance Company.

## STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (Formerly, The Canadian Steam Users' Insurance Association).  
The Canadian Casualty and Boiler Insurance Company.  
The Hartford Steam Boiler Inspection and Insurance Company.  
The Maryland Casualty Company.

## BURGLARY GUARANTEE.

The Dominion Guarantee Company (Limited).  
The Fidelity and Casualty Company of New York.

## SICKNESS INSURANCE.

The Canada Accident Assurance Company.  
The Canadian Casualty and Boiler Insurance Company.  
The Canadian Order of the Woodmen of the World.  
The Canadian Railway Accident Insurance Company.  
The Catholic Mutual Benefit Association.  
The Dominion of Canada Guarantee and Accident Insurance Company.  
The Empire Accident and Surety Company.  
The Employers' Liability Assurance Corporation (Limited).  
The Fidelity and Casualty Company of New York.  
The General Accident Assurance Company of Canada.  
The Imperial Guarantee and Accident Insurance Company.  
The London Guarantee and Accident Company (Limited).  
The Maryland Casualty Company.  
The Ocean Accident and Guarantee Corporation (Limited).  
The Ontario Accident Insurance Company.  
The Protective Association of Canada.  
The Railway Passengers Assurance Company.  
The Sterling Accident and Guarantee Company of Canada.  
The Subsidiary High Court of the Ancient Order of Foresters.  
The Supreme Court of the Independent Order of Foresters.

## INLAND TRANSIT INSURANCE.

The American and Foreign Marine Insurance Company.  
The British and Foreign Marine Insurance Company (Limited).  
The Marine Insurance Company (Limited).  
The Ocean Marine Insurance Company (Limited).

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CONTRACT INSURANCE.

The American Surety Company of New York.  
The United States Fidelity and Guaranty Company.

PERSONAL PROPERTY INSURANCE.

The Canadian Casualty and Boiler Insurance Company.  
The Maryland Casualty Company.  
The Ontario Accident Insurance Company.

TITLE INSURANCE.

The Title and Trust Company.

## THE AMERICAN AND FOREIGN MARINE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—W. L. H. SIMPSON.

Principal Office—New York N.Y.

Secretary—JOHN E. HOFFMAN.

Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized and incorporated, December, 1896. Commenced business in Canada, January 1, 1904.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....	\$	200,000 00
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## ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :-

United States 4 per cent registered bonds, 1925.....	\$	25,000 00
Cash at head office in Canada.....		2,856 08

Total assets in Canada.....	\$	27,856 08
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## LIABILITIES IN CANADA.

Nil.

## INCOME IN CANADA.

Net cash received for premiums on Inland Transit risks.....	\$	17,487 09
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Total income in Canada.....	\$	17,487 09
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## EXPENDITURE IN CANADA.

Net amount paid for losses under Inland Transit risks.....	\$	3,000 00
Paid for commission or brokerage.....		3,497 41
Paid for taxes.....		8 36

Total expenditure in Canada.....	\$	6,505 77
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## RISKS AND PREMIUMS.

<i>Inland Transit Risks in Canada</i>	No.	Amount.	Premiums.
Policies taken during the year .....	1,574	\$ 75,069,548	\$ 17,487 09
Deduct terminated .....	1,574	75,069,548	17,487 09

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME.

Total amount received for premiums.....	\$	136,197 30
Total amount received for interest .....		20,468 48
Refund of premiums previously charged to profit and loss, as uncollectable.....		284 74

Total income .....	\$	156,950 52
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## SESSIONAL PAPER No. 8

AMERICAN AND FOREIGN—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## DISBURSEMENTS.

Net amount paid for losses.....	\$	62,082	66
Paid stockholders for interest or dividends.....		14,000	00
Commissions or brokerage.....		13,958	35
Allowances to local agencies for miscellaneous agency expenses.....		29,869	47
State taxes, licenses and Insurance Department fees.....		938	90
Miscellaneous expenses.....		2,534	57
Gross decrease in book value of bonds and stocks.....		2,063	17
Total disbursements.....	\$	125,447	12

## LEDGER ASSETS.

Book value of bonds and stocks.....	\$	603,749	56
Cash in banks.....		18,664	26
Agents' balances.....		22,869	51
Total ledger assets.....	\$	645,283	33

## NON-LEDGER ASSETS.

Interest accrued.....		5,839	96
Gross assets.....	\$	651,123	29
Deduct assets not admitted.....		32,786	96
Total admitted assets.....	\$	618,336	33

## LIABILITIES.

Net amount of unpaid losses and claims.....	\$	13,951	00
Total unearned premiums.....		28,599	37
Dividends to stockholders remaining unpaid.....		14,000	00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		862	42
Reinsurance premiums.....		16,628	35
Total liabilities, except capital.....	\$	74,041	14
Capital paid up in cash.....		200,000	00
Surplus over all liabilities.....		344,295	19
Total liabilities.....	\$	618,336	33

## RISKS AND PREMIUMS.

*Marine and Inland Risks.*

Amount written or renewed during the year.....	\$525,600,564	00
Premiums thereon.....	491,814	21
Amount terminated during the year.....	526,533,103	00
Premiums thereon.....	489,681	09
Net amount in force at Dec., 31, 1907.....	2,019,540	00
Premiums thereon.....	28,599	37

## THE AMERICAN SURETY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—H. D. LYMAN.

Secretary—H. B. ZEVELY.

Principal Office—100 Broadway, New York.

Chief Agent in Canada—

WILLIAM H. HALL.

Head Office in Canada—Toronto.

(Incorporated, April 14, 1884. Commenced business in Canada, July, 1887.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up  
in cash.....\$2,500,000 00

## ASSETS IN CANADA.

Bonds owned by the company :—

	Par value.	Market value.
*Canadian Northern Railway guaranteed bonds, 1930, 4 per cent.....\$	97,333 33	\$ 98,306 66
Province of New Brunswick 3 per cent bonds ...	10,000 00	9,790 00
Total par and market values. .... \$	107,333 33	\$ 108,096 66

Carried out at market value.....\$ 108,006 66  
Cash at head office..... 25 00

Cash in banks, viz :—

Imperial Bank of Canada, Toronto .....	\$ 170 40
Canadian Bank of Commerce, do .....	388 57
Molsons Bank, Montreal.....	20,000 00

Total cash in banks..... 20,558 97

Total.....\$ 128,590 63

## OTHER ASSETS.

Interest accrued..... 2,246 66  
Gross premiums due and uncollected on Canadian policies in force  
(guarantee, \$238.23 ; contract, \$770.80)..... 1,009 03

Total assets in Canada.....\$ 131,846 32

## LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada  
(guarantee, \$2,484.52 ; court and contract, \$2,524.38)....\$ 5,008 90

Total liabilities in Canada.....\$ 5,008 90

\*In deposit with the Receiver General.

## SESSIONAL PAPER No. 8

AMERICAN SURETY COMPANY—*Continued.*

## INCOME IN CANADA.

<i>For Guarantee Risks—</i>			
Gross cash received for premiums.....	\$	5,257	22
Deduct rebate, abatement and return premiums.....		395	16
Net cash received for said premiums.....	\$	4,862	06
<i>For Contract Risks—</i>			
Gross cash received for premiums.....	\$	6,349	84
Deduct rebate, abatement and return premiums.....		978	02
Net cash received for said premiums.....	\$	5,371	82
Total net cash received for premiums.....	\$	10,233	88
Received for interest and dividends.....		2,846	66
Total income in Canada.....	\$	13,080	54

## EXPENDITURE IN CANADA.

<i>For Guarantee Risks—</i>			
Net amount paid during the year for claims occurring the previous years (which claims were estimated in the last statement at \$181.18).....		Nil.	
Amount paid for losses occurring during the year.....	\$	1,531	43
Amount recovered.....		150	28
Net amount paid for guarantee risks.....	\$	1,381	15
<i>For Contract Risks—</i>			
Amount paid for claims during the year.....	\$	287	92
Deduct salvage and reinsurances.....		49	70
Net amount paid during the year for court and contract losses.....	\$	238	22
Total net amount paid during the year for losses in Canada.....	\$	1,619	37
Commission and brokerage.....		1,006	51
Salaries, fees and all other charges of officials in Canada.....		4,313	85
Taxes in Canada.....		957	07
Miscellaneous payments, viz.:—Travelling expenses, \$216.45; postage, \$321.65; rents, \$499.92; sundries, \$500.88.....		1,538	90
Total expenditure in Canada.....	\$	9,435	70

## RISKS AND PREMIUMS.

<i>Guarantee Risks.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	818	\$ 1,084,474	\$ 4,767 22
Taken during the year—new and renewed.....	918	1,300,882	5,306 60
Total.....	1,736	\$ 2,385,356	\$ 10,073 82
Deduct terminated.....	889	1,169 954	5,104 78
Gross and net in force at December 31, 1907.....	847	\$ 1,215,402	\$ 4,969 04
<i>Court and Contract Risks.</i>			
Gross policies in force at date of last statement....	184	\$ 1,186,985	\$ 5,093 34
Taken during the year—new and renewed.....	268	1,552,358	6,370 32
Total.....	452	\$ 2,739,343	\$ 11,463 66
Deduct terminated.....	232	1,410,642	6,114 91
Gross and net in force at December 31, 1907.....	220	\$ 1,328,701	\$ 5,048 75



7-8 EDWARD VII., A. 1908

AMERICAN SURETY COMPANY—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEDGER ASSETS.

Book value of real estate (unencumbered) . . . . .	\$ 3,156,337 64
Book value of stocks and bonds owned . . . . .	2,800,981 49
Cash on hand and in banks . . . . .	562,124 09
Total ledger assets . . . . .	<u>\$ 6,519,443 22</u>

## NON-LEDGER ASSETS.

Interest accrued . . . . .	13,901 66
Rents due and accrued . . . . .	11,629 18
Gross premiums in course of collection . . . . .	313,264 19
Gross assets . . . . .	<u>\$ 6,858,238 25</u>
Deduct assets not admitted . . . . .	483,635 87
Total admitted assets . . . . .	<u><u>\$ 6,374,602 38</u></u>

## LIABILITIES.

Total amount of unpaid fidelity and surety losses . . . . .	\$ 503,868 96
Total unearned premiums . . . . .	1,126,946 11
Commission, brokerage, &c., due or to become due to agents . . . . .	8,093 45
Salaries, expenses, &c., due and accrued . . . . .	12,500 00
Due and to become due for borrowed money . . . . .	100,000 00
State, county and municipal taxes due or accrued . . . . .	25,837 05
Agents' credit balances, being premiums paid in advance . . . . .	25,806 20
Other liabilities . . . . .	3,014 01
Total liabilities, except paid up capital . . . . .	<u>\$ 1,806,065 78</u>
Capital stock paid up . . . . .	2,500,000 00
Surplus beyond capital and other liabilities . . . . .	2,068,536 60
Total liabilities . . . . .	<u><u>\$ 6,374,602 38</u></u>

## INCOME DURING THE YEAR.

Net cash received for premiums . . . . .	\$ 1,998,651 76
Received for interest and dividends . . . . .	131,547 41
Received for rents . . . . .	349,666 01
Profit on sale or maturity of ledger assets (bonds) . . . . .	140 00
Premiums paid in advance . . . . .	7,560 20
Bills payable (discounted) . . . . .	100,000 00
Total income . . . . .	<u><u>\$ 2,587,565 38</u></u>

## EXPENDITURE DURING THE YEAR.

Net amount paid for fidelity and surety losses . . . . .	\$ 886,744 64
Dividends paid stockholders . . . . .	200,000 00
Commission or brokerage . . . . .	158,620 82

## SESSIONAL PAPER No. 8

AMERICAN SURETY COMPANY—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*EXPENDITURE DURING THE YEAR—*Concluded.*

Salaries, travelling and all expenses of agents not on commission account	431,094 88
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	306,251 60
Inspection	11,338 27
Tax on real estate	65,637 27
Taxes, licenses and Insurance Department fees	50,193 44
Rent	40,791 68
Legal expenses	1,178 20
Advertising	21,071 67
Printing and stationery	44,051 64
Postage, telegraph, telephone and express	25,319 00
Loss on sale or maturity of ledger assets (bonds and stocks)	5,918 36
Repairs and expenses (other than taxes) on real estate, including rent of building, leased for 99 years	160,731 51
Furniture and fixtures	11,080 80
All other expenditure	31,328 18
Total expenditure	<u><u>\$ 2,451,351 96</u></u>

## EXHIBIT OF PREMIUMS.

	For Fidelity Risks.	For Surety Risks.
Premiums on policies written or renewed during the year	\$ 1,078,763 43	\$ 1,400,292 80
Premiums on risks expired and terminated	935,291 23	1,275,384 37
Premiums on policies in force at end of year	<u>854,733 40</u>	<u>1,371,331 38</u>

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN L. BLAIKIE.

Secretary—H. N. ROBERTS,  
Principal Office—Toronto,

(Incorporated, April 8, 1875, by 38 Vic., cap. 95; amended in 1882 by 45 Vic., cap. 102, and in 1889, by 52 Vic., cap. 97, and in 1892, by 55-56 Vic., cap. 68.  
Commenced business in Canada, October 9, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	500,000 00
Amount subscribed for.....		100,100 00
Amount paid up in cash.....		75,075 00

(For List of Shareholders, see Appendix.)

ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	9,750 00
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Bonds owned by the company, viz:—

	Par value.	Market value.
City of Vancouver, 1942 and 1946, 4 p.c.....	\$ 14,000 00	\$ 13,372 84
Town of Owen Sound, 1923, 4 p.c.....	4,000 00	4,013 58
City of London, Ont., 1914, 4½ p.c.....	10,574 11	11,091 66
City of London, Ont. 1921, 4 p.c.....	6,000 00	6,000 00
Canada Landed and National Investment Company's debentures, 1910 and 1912, 4 p.c.....	13,000 00	13,000 00
Town of Tilsonburg, 1908, 6 p.c.....	2,000 00	2,000 00
City of Guelph, 1908, 5 p.c.....	1,500 00	1,500 00
Town of Simcoe, 1908, 5 p.c.....	7,000 00	7,000 00
	\$ 58,074 11	\$ 57,978 08
(The above are on deposit with the Receiver General.)		
Town of Deseronto, 1908, 5 p.c.....	1,780 00	1,813 00
City of Hamilton, 4 p.c.....	8,710 20	8,484 68
Canada Southern Ry bonds, 1912, 6 p.c.....	15,000 00	15,450 00
Total par and market values.....	\$ 83,564 31	\$ 83,725 76

Carried out at market value.....	83,725 76
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Stocks owned by the company, viz:—

	Par value.	Market value.
93 shares Consumers Gas Co.....	\$ 4,650 00	\$ 9,300 00
628 " Canada Permanent Mfg Corp.....	6,280 00	7,713 70
50 " Toronto General Trust Corp.....	5,000 00	7,362 50
Total par and market values.....	\$ 15,930 00	\$ 24,376 20

Carried out at market value.....	24,376 20
Cash at head office.....	7,784 41

## SESSIONAL PAPER No. 8

BOILER INSPECTION AND INSURANCE—*Continued.*ASSETS—*Concluded.*

## Cash in banks :—

Bank of Nova Scotia.....	\$	6,025	19
Canadian Bank of Commerce.....		20	70
" " Savings Department.....		80	66
Bank of Ottawa.....		16	14
Bank of Nova Scotia, Savings Department.....		150	51

Total cash in banks..... 6,293 20

Total ledger assets.....	\$	131,929	57
Interest accrued on debentures, &c.....		1,191	22
Office furniture and inspectors' appliances.....		1,500	00
Special service accounts in course of collection.....		700	00
Net amount of outstanding premiums.....		9,370	74

Total assets..... \$ 144,691 53

## LIABILITIES.

Net amount of outstanding claims.....	\$	69	30
Reserve of unearned premiums on all outstanding risks in Canada....		77,626	60

Total liabilities (excluding capital stock)..... \$ 77,695 90

Surplus on policy-holders' account.....	\$	66,995	63
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Capital stock paid up, \$75,075.

## INCOME.

Gross cash received for premiums.....	\$	66,674	06
Deduct reinsurance, abatement and return premiums.....		8,720	65

Net cash received for premiums.....	\$	57,953	41
Received for interest and dividends.....		5,425	75
Income from special service department.....		1,361	15

Total income..... \$ 64,740 31

## EXPENDITURE.

Total amount paid during the year for losses.....	\$	5,691	16
Amount of dividends paid stockholders during the year.....		2,252	25
Commission or brokerage.....		5,854	88
Salaries, fees and all other charges of officials.....		4,236	46
Taxes.....		1,121	13

Miscellaneous payments:—General expenses, \$2,468.69; travelling expenses, \$112.35; advertising, \$816.35; agency expenses, \$900.18; furniture and appliances, \$202.60; inspections, \$28,232.92; accident insurance, \$330....		33,063	09
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Total expenditure..... \$ 52,218 97

7-8 EDWARD VII., A. 1908

BOILER INSPECTION AND INSURANCE—*Concluded.*

SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1906.....	\$	120,655 10
Income as above.....		64,740 31
	\$	185,395 41
Expenditure as above.....	\$	52,218 97
Written off investment.....		1,246 87
		53,465 84
Net ledger assets, December 31, 1907. . . . .	\$	131,929 57

RISKS AND PREMIUMS.

	No. of Risks.	Amount.	Premiums.
		\$	\$
Policies in force at date of last statement.....	1,530	6,925,300	116,899 11
Taken during the year—new . . . . .	616	5,257,900	63,007 40
Taken during the year—renewed.....			
Total.....	2,146	12,183,200	179,906 51
Deduct terminated.....	557	2,990,850	46,350 42
Gross and net in force at December 31, 1907. . . . .	1,589	9,192,350	133,556 09
Total number of policies in force at date . . . . . 1,589			
Total net amount in force.....		\$	9,192,350 00
Total premiums thereon.....			133,556 09

# THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—RICHARD HOBSON.  
Principal Office—Liverpool, Eng.

Acting Secretary—FRANK LLOYD.  
Head Office in Canada—Montreal.

Chief Agent in Canada—Robert J. Dale.

(Organized, 1863; incorporated, August 5, 1867. Commenced business in Canada, May 16, 1888.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed.	£ 1,340,000 =	\$ 6,521,333 33
" paid up in cash.....	268,000 =	1,304,266 67

## ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	
City of Montreal 4 per cent debenture, 1926 .....	\$ 112,000 00	
" " stock, 1926-1927 .....	5,000 00	
Carried out at par value .....	\$	117,000 00
Cash at head office and in banks .....		19,627 92
Interest accrued .....		780 00
Total assets in Canada .....	\$	137,407 92

## LIABILITIES IN CANADA.

Net amount of unpaid inland marine losses .....	\$	16,490 71
" unearned inland marine premiums .....		4,945 06
" transit " .....		650 00
Total amount of liabilities in Canada .....	\$	22,085 77

## INCOME IN CANADA.

Gross cash received for inland marine premiums .....	\$129,017 83
Deduct rebate, abatement and return premiums .....	2,630 79
Net cash actually received for said premiums .....	\$ 126,387 04
Net cash actually received for inland transit premiums .....	1,302 19
Total net cash actually received for premiums in Canada .....	\$ 127,689 23
Received for interest on bonds and stock in Canada .....	4,680 00
Total income in Canada .....	\$ 132,369 23

7-8 EDWARD VII., A. 1908

BRITISH AND FOREIGN—*Continued.*

## EXPENDITURE IN CANADA.

Net amount paid during the year for inland marine losses occurring in previous years in Canada.....	\$	13,234 88	
Amount paid for claims occurring during the year.....	\$	54,273 69	
Deduct salvages.....		877 66	
Net amount paid during the year for said claims.....	\$	53,396 03	
Total net amount paid during the year for all claims in Canada.....	\$	66,630 91	
Paid for commission or brokerage.....		19,801 35	
Paid for taxes.....		158 23	
Total expenditure in Canada.....	\$	86,590 49	

## RISKS AND PREMIUMS.

*Inland Marine Risks in Canada*

	No.	Amount.	Premiums thereon.
Policies in force at date of last statement.....	37	\$ 653,210	\$ 15,926 43
Policies taken during the year—new.....	3,107	43,235,774	129,014 36
Total.....	3,144	\$ 43,888,984	\$ 144,940 79
Deduct terminated.....	3,127	43,646,420	135,050 67
Gross and net in force at December 31, 1907.....	17	\$ 242,564	\$ 9,890 12

*Inland Transit Risks in Canada.*

Policies in force at date of last statement.....	1	\$ 250,000	\$ 500 00
Policies taken during the year.....	79	884,779	1,302 19
Total.....	80	\$ 1,134,779	\$ 1,802 19
Deduct terminated.....	78	784,779	1,152 19
Gross and net in force at December 31, 1907.....	2	\$ 350,000	\$ 650 00

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The underwriting account for 1906, now closed, has resulted in a profit of £29,002 16s. 0d. The interest account for the year 1907 is £57,690 17s. 11d.

The combined result amounts to £86,693 13s. 11d., which, with the balance of £110,790 16s. 8d. brought forward from last account, leaves to the credit of profit and loss account £197,484 10s. 7d.

The directors have transferred the sum of £50,000 to the reserve fund which now amounts to £1,000,000.

An interim dividend of 8s. per share was paid on July 1 last, and it is now proposed to pay a further dividend of 8s. per share, and a bonus of 2s. per share, free of income tax, payable on February 7 next, making a distribution of 18s. per share, or 22½ per cent, for the year. After providing for dividend and income tax, and the above-mentioned transfer, there will remain a balance of £84,594 1s. 7d. at the credit of profit and loss account.

The premiums for the year 1907 amount to £343,136 18s. 2d. and the claims settled to £130,529 15s. 4d., leaving a net balance, after deducting expenses, of £180,891 16s. 6d. at the credit of underwriting account.

## SESSIONAL PAPER No. 8

## BRITISH AND FOREIGN—Concluded.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

### PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Balance December 31, 1906	137,560	16	8
Balance underwriting account, 1906	187,520	15	6
Interest account, 1907	55,630	17	11
Dividend paid February 8, 1907			26,800 0 0
Interim dividend, paid July 1, 1907			26,800 0 0
Claims, returns, &c., and commissions on profits of 1906, settled in 1907			133,517 19 6
Amount transferred to underwriting suspense account to close 1906			25,000 0 0
Amount transferred to reserve fund			158,517 19 6
Income tax			50,000 0 0
Balance carried down			2,590 9 0
			118,094 1 7
£	382,802	10	1
£	382,802	10	1

### UNDERWRITING ACCOUNT.

	£	s.	d.	£	s.	d.
Premiums 1907, less returns, reinsurance, foreign taxes and office expenses, and agents' charges .....	343,136	18	2			
Claims, 1907 .....				130,529	15	4
Directors' remuneration — Liverpool and London .....				6,450	0	0
Auditors' .....				250	0	0
General expenses — Liverpool, London and New York .....				25,015	6	4
Balance carried down .....				180,891	16	6
	£	343,136	18	2	£	343,136
						18
						2

## BALANCE SHEET,

Capital—67,000 shares at £20 per share. Paid up £4 per share.	£1,340,000	£ s. d.
Reserve fund.....	268,000 0 0	
Balance profit and loss account, brought down.....	1,000,000 0 0	
Balance underwriting account.....	118,094 1 7	
Reinsurance account (less expenses).....	180,891 16 6	
Underwriting suspense account.....	85,597 19 3	
Profit on sale of investments.....	76,365 16 7	
Dividends unpaid.....	7,581 12 1	
Transfer fees reserved.....	278 7 0	
Accounts due by the company.....	837 17 6	
	70,888 18 4	
	<hr/>	
	£ 1,808,704 8 10	
Investments.....		£ 1,517,313 13 5
Company's property—Castle Street, Liverpool.....		
Company's property—57 Queen Street, Melbourne.....	65,000 0 0	
Loans.....	10,000 0 0	
	<hr/>	
Stamp <sup>ss</sup> .....	8,225 0 0	
Cash at bankers and on hand and bills receivable.....		1,000 4 10
Interest and rents accrued but not received.....		53,900 0 3
Accounts due to the company.....		23,680 15 11
		<hr/>
		129,578 14 5
		<hr/>
		£ 1,808,704 8 10



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## THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—R. WILSON SMITH.

Secretary and Chief Agent—T. H. HUDSON.

Head Office—Montreal.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 106; amended in 1899 by 62-63 Vic., cap. 98. Commenced business in Canada, September 10, 1888.)

## CAPITAL.

Amount of capital authorized.....	\$	500,000 00
"    subscribed for. ....		108,300 00
"    paid up in cash.....		43,320 00

(For List of Shareholders, see Appendix.)

## LEDGER ASSETS.

Bonds and debentures in deposit with Receiver General, viz:—

	Par value.	Market value.
Town of Whitby 5 p.c., debentures, 1916-1918....	\$ 302 02	\$ 302 02
City of St. Henri 4½ p.c. debentures, 1951.....	8,000 00	8,820 00
City of St. Louis 4 p.c. debentures, 1937.....	10,000 00	9,775 00
Town of St. Louis 4½ p.c. debentures, 1929.....	4,000 00	4,210 00
Province of New Brunswick 4 p.c. bonds, 1921....	5,000 00	5,150 00
"    "    3 p.c. bonds, 1938.....	9,733 33	8,760 00
"    Quebec 5 p.c. bonds, 1908.....	1,000 00	1,000 00
Total par and market values.....	\$ 38,035 35	\$ 38,017 02

Carried out at market value.....\$ 38,017 02

Stock and bonds held by company, viz:—

	Par value	Market value.
Dominion of Canada inscribed stock. ....	\$ 37,960 00	\$ 37,960 00
City of Three Rivers debentures, 1956, 4½ p.c....	15,000 00	15,600 00
Canadian Northern Railway Co's, bonds, 1930, 4 p.c.	12,166 66	12,288 33
Town of Sydney, N.S., debentures, 1932, 4 p.c....	5,000 00	4,800 00
"    St. Louis    "    1929, 4½ p.c....	1,000 00	1,052 50
"    Valleyfield    "    1926, 4 p.c....	5,000 00	4,800 00
"    Hintonburg    "    1922, 5 p.c....	2,500 00	2,625 00
City of Winnipeg    "    1909, 4 p.c....	7,121 10	7,121 10
"    Vancouver    "    1939, 3½ p.c....	4,000 00	3,600 00
Village of Verdun    "    1929, 4 p.c....	2,000 00	1,950 00
Town of Lachine    "    1940, 4 p.c....	6,000 00	5,760 00
Windsor Hotel Co's, bonds, 1931, 5 p.c....	5,000 00	4,875 00
City of Stratford, bonds, 1936, 4 p.c. ....	8,000 00	7,600 00
	\$ 110,747 76	\$ 110,031 93

Carried out at market value.....110,031 93

Cash on hand at head office and in transit .....4,143 68

Cash in Canadian Bank of Commerce.....7,747 57

Plate Glass Trust Deposit.....100 00

Accident Trust Deposit.....125 00

Bills receivable.....7 00

Total.....\$ 160,172 20

## SESSIONAL PAPER No. 8

CANADA ACCIDENT—*Continued.*

## OTHER ASSETS.

Office furniture.....	500 00
Interest accrued.....	708 18

## Gross premiums due and uncollected on policies in force, viz.:—

Accident.....	8	1,520 25
Plate Glass.....		1,363 90
Sickness.....		346 60
Employers' Liability.....		193 31
Total.....	8	3,424 06
Less commission.....		856 01

Net amount of outstanding premiums.....	2,568 05
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Total assets.....	8	163,948 43
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## LIABILITIES.

## (1) LIABILITIES IN CANADA.

*For Accident Losses.*

Amount of losses known or reported, proof not filed.....	8	4,953 47
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Total net amount of unsettled claims for accident losses.....	8	4,953 47
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*For Plate Glass Losses.*

Amount of losses claimed, but not adjusted.....	8	370 82
Amount of losses known or reported, proof not filed.....		295 59

Total amount of unsettled claims for plate glass losses ..	666 41
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*For Sickness Losses.*

Amount of losses known or reported, proof not filed.....	8	509 28
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Total amount of unsettled claims for sickness losses....	509 28
--	--------

Total amount of unpaid claims.....	8	6,129 16
Deduct reinsurance.....		1,687 22

Total net amount of unpaid claims.....	8	4,441 94
Reserve of unearned premiums for all outstanding accident risks.....		16,645 51
"                    "                    "                    plate glass risks. . .		25,534 35
"                    "                    "                    sickness risks.....		3,380 37
"                    "                    "                    employers' liability .		3,046 73
Due for reinsurance.....		47 65
Agents' credit balances.....		451 45

Total liabilities in Canada.....	8	53,548 00
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CANADA ACCIDENT—*Continued.*

## (2) LIABILITIES IN OTHER COUNTRIES.

Total net reserve for accident risks.....	\$	284 25
Due for reinsurance.....		2,720 81
Total liabilities in other countries.....	\$	3,005 06
Total liabilities (excluding capital stock) in all countries.....	\$	56,553 06
Surplus of assets over liabilities.....	\$	107,395 37
Capital stock paid up, \$43,320.		

## INCOME.

	In Canada.	Other countries.
<i>Accident Risks—</i>		
Gross cash received for premiums.....	\$ 34,282 59	\$ 548 50
Deduct reinsurance, rebate, abatement and return premiums.....	1,019 24	5 00
Net cash received for said premiums.....	\$ 33,263 35	\$ 543 50
<i>Sickness Risks—</i>		
Gross cash received for premiums.....	\$ 6,782 25	
Deduct reinsurance, rebate, abatement and return premiums.....	106 63	
Net cash received for said premiums.....	\$ 6,675 62	
<i>Plate Glass Risks—</i>		
Gross cash received for premiums.....	\$ 22,405 74	
Deduct reinsurance, rebate, &c.....	1,348 20	
Net cash received for said premiums.....	\$ 21,057 54	
<i>Elevator and Employers' Liability Risks—</i>		
Gross cash received for premiums.....	\$ 6,506 73	
Deduct reinsurance, &c.....	449 30	
Net cash received for said premiums.....	\$ 6,057 43	
Total net cash received for premiums.....	\$	67,597 44
Received for interest.....		5,631 75
Total income.....	\$	73,229 19

## EXPENDITURE.

	In Canada.	Other countries.
<i>Accident Risks—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,689.09).....	\$ 2,304 46	\$ 19 76
Amount paid for claims occurring during the year.....	\$ 7,102 76	\$ 271 07
Deduct reinsurance.....	119 81	
Net amount paid during the year for said claims.....	\$ 6,982 95	\$ 271 07
Total net amount paid during the year for accident claims.....	\$ 9,287 41	\$ 290 83

## SESSIONAL PAPER No. 8

## CANADA ACCIDENT—Continued.

## EXPENDITURE.—Concluded.

	In Canada.	Other countries.
<i>Sickness Risks—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$501.42).....	\$ 362 28	\$ 87 21
Net amount paid for claims occurring during the year..	1,650 58	.....
Total net amount paid during the year for sickness claims.....	\$ 2,012 86	\$ 87 21
<i>Elevator and Employers' Liability Risks—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$250).....	\$ 218 65	
Net amount paid for losses occurring during the year..	868 65	
Total net amount paid during the year for elevator and employers' liability claims.....	\$ 1,087 30	
<i>Plate Glass Risks—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,345.35).....	\$ 1,177 62	
Net amount paid for claims occurring during the year..	7,274 43	
Total net amount paid during the year for plate glass claims.....	\$ 8,452 05	
Total net amount paid during the year for accident, sickness, employers' liability and plate glass claims.....	\$	21,217 66
Amount of dividend ls paid to shareholders during the year.....		4,332 00
Paid or allowed for commission or brokerage.....		17,028 74
Salaries, fees and other charges of officials.....		8,846 46
Paid for taxes.....		1,152 29
Miscellaneous payments, viz.:—Printing and stationery, \$707.96 ; advertising, \$662.88 ; elevator inspection, \$105.50 ; rent, \$350 ; postage, express and exchange, \$682.05 ; general expenses, \$1,111.06 ;.....		3,619 45
Total expenditure.....	\$	56,196 60

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1907.....	\$	148,187 54
Income as above.....		73,229 19
	\$	221,416 73
Expenditure as above.....	\$ 56,196 60	
Written off debentures.....	1,853 95	
Net Expenditure Commercial Union reinsurance.....	3,645 67	
		61,696 22
Balance, net ledger assets, December 31, 1907.....	\$	159,720 51

7-8 EDWARD VII., A. 1908

CANADA ACCIDENT—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.				IN OTHER COUNTRIES.				TOTAL IN ALL COUNTRIES.			
	No.	Amount.	Premiums thereon.		No.	Amount.	Premiums thereon.		No.	Amount.	Premiums thereon.	
			\$	cts.			\$	cts.			\$	cts.
<i>Accident Risks.</i>												
Gross policies in force at date of last statement.	2,873	7,638,443	28,615	68	240	824,860	3,456	85	3,113	8,463,303	32,072	53
Taken during the year—new and renewed.	3,369	8,877,225	34,051	09	32	102,500	568	50	3,341	8,979,729	34,619	59
Total.	6,182	16,515,668	62,666	77	272	927,360	4,025	35	6,454	17,443,028	66,692	12
Deduct terminated.	2,893	7,693,193	28,732	93	240	824,860	3,456	85	3,133	8,518,053	32,189	78
Gross in force at end of year.	3,289	8,822,475	33,933	84	32	102,500	568	50	3,321	8,924,975	34,502	34
Deduct reinsured.		131,382	642	82	...	.....	.....	.....	...	131,382	642	82
Net in force at December 31, 1907.	3,289	8,691,093	33,291	02	32	102,500	568	50	3,321	8,793,593	33,859	52
<i>Sickness Risks.</i>												
Gross policies in force at date of last statement.	2,206	.....	5,206	10	.....	.....	.....	.....	2,206	.....	5,206	10
Taken during the year.	2,582	.....	6,767	75	.....	.....	.....	.....	2,582	.....	6,767	75
Total.	4,788	.....	11,973	85	.....	.....	.....	.....	4,788	.....	11,973	85
Deduct terminated.	2,269	.....	5,213	10	.....	.....	.....	.....	2,269	.....	5,213	10
Gross and net in force at December 31, 1907.	2,579	.....	6,760	75	.....	.....	.....	.....	2,579	.....	6,760	75
<i>Plate Glass Risks.</i>												
Gross policies in force at date of last statement.	2,789	.....	47,110	88	.....	.....	.....	.....	2,789	.....	47,110	88
Taken during the year—new and renewed.	1,303	.....	21,883	62	.....	.....	.....	.....	1,303	.....	21,883	62
Total.	4,092	.....	68,994	50	.....	.....	.....	.....	4,092	.....	68,994	50
Deduct terminated.	1,094	.....	17,984	75	.....	.....	.....	.....	1,094	.....	17,984	75
Gross and net in force at December 31, 1907.	2,998	.....	51,009	75	.....	.....	.....	.....	2,998	.....	51,009	75
<i>Employers' Liability Risks.</i>												
Gross policies in force at date of last statement.	61	610,000	4,794	63	.....	.....	.....	.....	61	610,000	4,794	63
Taken during the year—new and renewed.	85	852,500	6,283	91	.....	.....	.....	.....	85	852,500	6,283	91
Total.	146	1,462,500	11,078	54	.....	.....	.....	.....	146	1,462,500	11,078	54
Deduct terminated.	58	550,000	4,915	72	.....	.....	.....	.....	58	550,000	4,915	72
Gross and net in force at December 31, 1907.	88	912,500	6,162	82	.....	.....	.....	.....	88	912,500	6,162	82

SESSIONAL PAPER No. 8

## THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ALEX. SUTHERLAND.

Chief Agent and Managing Director—  
A. G. C. DINNICK.

Head Office, Toronto.

(Incorporated, March 7, 1903, by Letters Patent of the Province of Ontario.  
Commenced business in Ontario, April, 1903. Dominion license granted July 7, 1905).

## CAPITAL.

Amount of capital authorized.....	\$	1,000,000 00
" subscribed.....		434,600 00
" paid up in cash.....		153,973 34

(For List of Shareholders, see Appendix.)

## ASSETS.

Bonds and debentures owned by the company, viz. :—

	Par value	Account value
*London Loan Co., 1910, 4 p.c.....	\$45,000 00	\$45,000 00
Grand Valley R.R. bonds, 1947, 5 p.c.....	17,000 00	17,000 00
Standard Loan debenture, 1912, 4 p.c.....	52,950 00	52,950 00
Total par and account values.....	\$114,950 00	\$ 114 950 00

Extended at account value.....	\$	114,950 00
Cash at head office.....		1,656 44
Agents' ledger balances.....		989 23
Total ledger assets.....	\$	117,595 67

## OTHER ASSETS.

Office furniture, \$1,542.09; engineers' equipment, \$601.07.....		2,143 16
Interest accrued.....		882 50
Gross premiums in course of collection: Accident, \$9,712.03; sickness, \$850; steam boiler, \$2,700.....		13,262 03
Total assets.....	\$	133,883 36

## LIABILITIES.

Amount of accident losses known or reported, proof not filed.....	\$	9,175 00
Amount of sickness " " ".....		1,662 00
Amount of steam boiler " " ".....		110 00
Amount of personal property claims adjusted, (accrued in previous years).....		10,000 00
Total net amount of unsettled claims.....	\$	20,947 00

Reserve of unearned premiums—

Accident.....	\$	33,556 02
Sickness.....		3,773 75
Steam boiler.....		31,431 47
Total net reserve of unearned premiums.....		68,761 24

\*In deposit with Receiver General.

7-8 EDWARD VII., A. 1908

CANADIAN CASUALTY AND BOILER—*Continued.*LIABILITIES—*Concluded.*

Other liabilities:—Bank balances, \$7,214.42; reinsurance accounts payable, \$981.61; accounts payable, \$1,000.....	9,196 03
Total liabilities.....	\$ 98,904 27
Surplus on policy-holders account.....	\$ 34,979 09
Capital stock paid up, \$153,973.34,	

## INCOME.

<i>For Accident Risks—</i>	
Gross cash received for premiums .. . . .	\$ 123,117 77
Deduct reinsurance, rebate, abatement and return premiums.. . . .	61,206 68
Net cash received for accident premiums.....	\$ 61,911 09
<i>For Sickness Risks—</i>	
Gross cash received for premiums.....	\$ 17,093 19
Deduct reinsurance, &c .. . . .	4,872 34
Net cash received for sickness premiums.....	\$ 12,220 85
<i>For Steam Boiler Risks—</i>	
Gross cash received for premiums.....	\$ 30,671 11
Deduct reinsurance, &c.....	8,220 89
Net cash received for steam boiler premiums.....	\$ 22,450 22
Total net cash received for premiums.....	\$ 96,582 16
Received for interest and dividends .. . . .	4,057 71
“ special services, \$560.35; premium on capital stock, \$10,668.34.....	11,228 69
Total .. . . .	\$ 111,868 56
Received for calls on capital.....	24,531 66
Total income.....	\$ 136,400 22

## EXPENDITURE.

<i>For Accident Risks—</i>	
Net amount paid for claims occurring in previous years (estimated at end of previous year at \$10,491) .. . . .	\$ 9,802 76
Amount paid for claims occurring during the year .. . . .	\$ 20,010 20
Deduct recoveries. . . . .	3,696 38
Net amount paid for said claims. . . . .	\$ 26,313 82
Total net amount paid for accident claims.....	\$ 36,116 58
<i>For Sickness Risks—</i>	
Net amount for paid claims occurring in previous years (estimated at end of previous year at \$5,855).....	\$ 4,463 76
Amount paid for claims occurring during the year.....	9,023 32
Total net amount paid for sickness claims.....	\$ 13,487 08

## SESSIONAL PAPER No. 8

CANADIAN CASUALTY AND BOILER—*Continued.*EXPENDITURE—*Concluded.**For Personal Property Risks—*

Amount paid for claims occurring during the year (all recovered by reinsurances) \$ 435 00.....

*For Steam Boiler Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$35). \$ 64 85  
Amount paid for claims occurring during the year..... 6,488 73

Total net amount paid for Steam Boiler Risks..... \$ 6,553 58

Total amount paid for claims.....	\$	56,157 24
Commission or brokerage.....		27,075 38
Salaries, fees and all other charges of officials.....		19,631 50
Taxes.....		2,244 91
Miscellaneous expenditure, viz.:—Printing, stationery and advertising, \$3,281.93; postage, express, telegrams, &c., \$1,452.80; law costs and investigation of claims, \$2,042.32; travelling expenses, \$11,287.48; interest, discount and exchange, \$1,394.72; office furniture, \$19.03; rent and light, \$2,335.49; sundry expenses, \$2,523.93.....		24,337 70
Total expenditure.....	\$	129,446 73

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets December 31, 1906.....	\$	101,446 15
Income as above.....		136,400 22
Total.....	\$	237,846 37
Expenditure as above.....		129,446 73
Balance, net ledger assets December 31, 1907 (\$117,595.67 less borrowed money, &c., \$9,196.03).....	\$	108,399 64

## RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums.
Gross in force at end of previous year.....	7,708	\$ 12,328,681	\$ 106,606 07
Taken during the year—new.....	2,480	4,517,895	42,447 06
"    "    renewed.....	5,603	10,698,003	79,567 74
Total.....	15,791	\$ 27,544,579	\$ 228,620 87
Deduct terminated.....	11,130	16,751,515	156,145 09
Gross in force at end of year.....	4,661	\$ 10,793,064	\$ 72,475 78
Deduct reinsured.....		1,831,083	5,363 74
Net in force Dec. 31, 1907.....	4,661	\$ 8,961,981	\$ 67,112 04
<i>Sickness Risks.</i>			
Gross in force at end of previous year.....	4,016	\$ 2,154,946	\$ 27,506 15
Taken during the year—new.....	975	668,846	6,226 80
"    "    renewed.....	760	514,268	4,736 00
Total.....	5,751	\$ 3,338,060	\$ 38,468 95
Deduct terminated.....	4,605	2,591,474	30,921 45
Gross and net in force Dec. 31, 1907.....	1,146	\$ 746,586	\$ 7,547 50



7-8 EDWARD VII., A. 1908

CANADIAN CASUALTY AND BOILER—*Concluded.*RISKS AND PREMIUMS—*Concluded.*

<i>Steam Boiler Risks.</i>	No.	Amount.	Premiums.
Gross in force at end of previous year.....	977	\$ 3,004,050	\$ 52,583 97
Taken during the year—new.....	399	1,637,790	25,957 08
" " renewed.....	63	160,600	2,414 03
Total.....	1,439	\$ 4,802,440	\$ 80,955 08
Deduct terminated.....	350	1,325,650	22,433 42
Gross and net in force at December 31, 1907.....	1,089	\$ 3,476,790	\$ 58,521 66
Total number of policies in force at date .....	6,896		
Total net amount in force.....			\$ 13,185,357 00
Total premiums thereon.....			133,181 20

SESSIONAL PAPER No. 8

## THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DENIS MURPHY.

Secretary—H. W. PEARSON.

Chief Agent—JOHN EMO.

Head Office—Ottawa, Ont.

(Incorporated, July 23, 1894, by 57-58 Vic., cap. 118; amended in 1899 by 62-63 Vic., cap. 106. Commenced business in Canada, August 27, 1895.)

## CAPITAL.

Amount of capital authorized .....	\$	500,000 00
"    subscribed .....		250,000 00
"    paid up in cash .....		50,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Loans secured by mortgage, first liens on real estate.....\$ 37,000 00

Bonds in deposit with the Receiver General, viz. :—

	Par value,	Market value.
Province of Quebec 5 p.c. bonds, 1912.....\$	4,380 00	\$ 4,862 76
City of Vancouver bonds, 1944, 3½ p.c. ....	1,000 00	880 00
"    Belleville bonds, 1940, 4 p.c. ....	5,000 00	5,124 71
"    Winnipeg bonds, 1917 and 1933, 4 p.c. ....	20,000 00	20,000 00
"    Fort William bonds, 1926, 4½ p.c. ....	5,000 00	5,073 58
"    Stratford bonds, 1928-1931, 4 p.c. ....	5,000 00	5,000 00
Total par and market values.....\$	40,380 00	\$ 40,941 05

Carried out at market value..... 40,941 05

Other bonds held by the company :—

	Par value.	Market value.
Central Counties Railway bonds, 1909, 5 p.c. ....\$	5,000 00	\$ 5,000 00
City of Vancouver bonds, 1944, 3½ p.c. ....	4,000 00	3,520 00
Town of Brockville bonds, 1922, 4½ p.c. ....	5,000 00	5,065 42
City of Guelph bonds, 1917, 5 p.c. ....	5,840 00	6,141 70
City of Toronto bonds, 1911, 3½ p.c. ....	10,000 00	9,716 95
Town of Port Arthur bonds, 1935, 5 p.c. ....	10,000 00	10,760 50
Total par and market values.....\$	39,840 00	\$ 40,201 57

Carried out at market value..... 40,204 57

Cash on hand at head office..... 13,191 74

Cash in banks, viz. :—

Bank of Ottawa savings account.....\$	5,191 41
"    current account.....	8,540 36

Total cash in banks..... 13,731 77

Total ledger assets.....\$ 145,069.13

7-8 EDWARD VII., A. 1908

CANADIAN RAILWAY ACCIDENT—*Continued.*

## OTHER ASSETS.

Agents' ledger balances.....	16,942 73
Interest accrued.....	1,437 32
Office furniture and equipment.....	4,588 25
Outstanding premiums: accident, \$74,732.37; employers' liability, \$713.56.....	75,445 93
<b>Total assets.....</b>	<b>\$ 243,483 36</b>

## LIABILITIES.

Accident claims known or reported, proof not filed.....	\$ 23,780 23
Sickness.....	7,900 50
Employers' liability.....	6,319 27
<b>Total net amount of unpaid accident sickness and liability claims ....</b>	<b>\$ 38,000 00</b>
Reserve of unearned premiums for all outstanding risks: accident, \$123,610.77; employers' liability, \$8,580.95.....	132,191 72
<b>Total liabilities (excluding capital stock).....</b>	<b>\$ 170,191 72</b>
<b>Surplus on policy-holders' account.....</b>	<b>\$ 73,291 64</b>
Capital stock paid up, \$50,000.	

## INCOME.

Gross cash received for premiums: accident, \$288,800.77; employers' liability, \$37,137.39.....	\$ 325,938 16
Deduct reinsurance, rebate, abatement and return premiums; accident, \$43,414.92; employers' liability, \$130.06.....	43,544 98
<b>Net cash received for premiums: accident, \$245,385.85; employers' liability, \$37,007.33.....</b>	<b>\$ 282,393 18</b>
Received for interest.....	4,525 01
Received for calls on capital.....	8,700 00
Received for premium on capital.....	4,350 00
<b>Total income.....</b>	<b>\$ 299,968 19</b>

## EXPENDITURE.

*For Accident Risks—*

Net amount paid during the year for accident losses occurring in pre- vious years (which losses were estimated in the last statement at \$17,000.00).....	\$ 16,991 40
Paid for accident losses occurring during the year.....	\$ 85,363 68
Deduct salvages and reinsurances .....	6,590 50
<b>Net amount paid during the year for said losses .....</b>	<b>\$ 78,773 18</b>
<b>Total net amount paid during the year for accident losses ....</b>	<b>\$ 95,764 58</b>

## SESSIONAL PAPER No. 8

CANADIAN RAILWAY ACCIDENT—*Continued.*EXPENDITURE—*Concluded.**For Sickness Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$11,000) .....	\$ 8,815 76	
Amount paid for claims occurring during the year .....	\$ 34,248 09	
Deduct salvages and reinsurances .....	395 33	
Net amount paid during the year for said claims .....	\$ 33,852 76	
Total net amount paid during the year for sickness claims .....		42,668 52

*For Employers' Liability Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,000) .....	\$ 1,561 50	
Net amount paid for claims occurring during the year .....	5,276 61	
Total net amount paid during the year for employers' liability claims ..		6,838 11

Total net amount paid during the year for accident, sickness and employers' liability claims .....	\$ 145,271 21	
Amount of dividends paid stockholders during the year .....	3,304 00	
Commission or brokerage .....	74,979 07	
Salaries, fees and all other charges of officials .....	18,605 63	
Taxes .....	2,945 79	
Office furniture .....	2,022 39	
Medical fees .....	2,898 15	
Agents' advances .....	6,690 36	
Accounts written off .....	1,008 06	
Miscellaneous payments, viz.:—Travelling expenses, \$1,857.72; printing and stationery, \$5,974.75; rent, \$3,791.90; legal costs, \$1,192.45; postage and telegrams, \$1,358.68; meetings, \$478.85; miscellaneous, \$3,175.43; express charges, \$548.38; telephones, \$402.08; lighting, \$149.42; exchange, \$302.08; advertisements, \$1,853.02; agents' convention, \$1,602.55 .....	22,687 31	
Total expenditure .....	\$ 280,411 97	

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, December 31, 1906 .....	\$ 125,512 91	
Income as above .....	299,968 19	
	\$ 425,481 10	
Expenditure as above .....	280,411 97	
Balance, net ledger assets, December 31, 1907 .....	\$ 145,069 13	

7-8 EDWARD VII., A. 1908

CANADIAN RAILWAY ACCIDENT—*Concluded.*

## RISKS AND PREMIUMS.

	IN CANADA.		
	No.	Amount.	Premiums.
		\$	\$ cts.
<i>Accident Risks.</i>			
Gross policies in force at date of last statement.....	21,005	24,349,985	242,813 43
Taken during the year—new .....	25,642	32,827,395	313,132 72
Total.....	46,647	57,177,380	555,946 15
Deduct terminated.....	26,545	31,533,938	293,905 59
Gross in force at end of year.. ..	20,102	25,643,442	262,040 56
Deduct reinsured.....	.....	2,392,650	14,819 02
Net in force, December 31, 1907.....	20,102	23,250,792	247,221 54
<i>Employers' Liability Risks.</i>			
Policies in force at date of last statement.....	56	470,000	17,240 71
Taken during the year—new .....	91	905,000	36,833 57
Total .....	147	1,375,000	54,094 28
Deduct terminated.....	62	530,000	32,057 39
Gross in force at end of year .....	85	845,000	22,036 89
Deduct reinsured .....	.....	12,500	4,875 00
Net in force at December 31, 1907.....	85	832,500	17,161 89

## SESSIONAL PAPER No. 8

## THE DOMINION GUARANTEE COMPANY, LIMITED.

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—F. W. EVANS.  
Head Office—Montreal.

Secretary—WILLIAM J. KIRBY.  
General Manager and Chief Agent—  
CHAS. W. HAGAR.

(Incorporated, April 26, 1893, by 56 Vic., cap. 78; amended in 1894 by 57-58 Vic., cap. 121, and in 1901 by 1 Edward VII., cap. 95, and in 1903 by 3 Edward VII., cap. 113. Commenced business in Canada, June 6, 1893.)

## CAPITAL.

Amount authorized and subscribed for.....	\$	200,000 00
Amount paid up in cash.....		80,000 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Real estate.....	\$	36,447 06
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## \*Bonds owned by the company:—

	Par value.	Book value.	Market value.
Montreal Protestant School bonds, 1923, 4 per cent.....	\$ 13,000 00	\$ 13,000 00	\$ 13,209 30
Town of Peterborough bonds, 1931, 3½ per cent.....	15,000 00	14,670 00	14,700 00
Total par and market values.....	\$ 28,000 00	\$ 27,670 00	\$ 27,909 30

Carried out at book value.....	27,670 00
Electric plant.....	47,109 64
Cash on hand at head office.....	585 71
Cash in Montreal Bank.....	2,401 12

Total ledger assets.....	\$ 114,213 53
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## OTHER ASSETS.

Rents accrued.....	433 33
Office furniture.....	1,774 15
Outstanding premiums (Burglary guarantee, \$4,200.20; Postal, \$11).. Earnings of other branches, outstanding, viz.:—Electric, \$3,551.51; advance messenger service, \$535.63; special watchings, \$479.35.	4,211 20
Electric light fixtures and wiring.....	4,566 49
	1,543 40

Total assets.....	\$ 126,742 10
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\*Deposited with Receiver General.

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DOMINION GUARANTEE—*Continued.*

## LIABILITIES.

Net amount of losses claimed but not adjusted.....	\$	1,687 50
Reserve of unearned premiums.....		18,022 78
Earnings paid in advance.....		1,293 63
Accrued interest.....		375 00
Accrued commissions.....		621 39
Borrowed money.....		10,000 00
Plant reserve.....		2,983 67

Total liabilities (excluding capital stock).....	\$	34,983 97
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Surplus on policy-holders' account.....	\$	91,758 13
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Capital stock paid up, \$80,000.

## INCOME.

*For Burglary Guarantee Risks.*

Gross cash received for premiums.....	\$	37,906 39
Deduct reinsurance, rebate, abatement and return premiums.....		2,134 84
Total net cash received for premiums.....	\$	35,771 55
Total income.....	\$	35,771 55

## EXPENDITURE.

*For Burglary Guarantee Risks.*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$518).....	\$	518 00
Amount paid for claims occurring during the year.....	\$	12,337 75
Deduct salvage and reinsurance.....		31 70
Net amount paid during the year for said claims.....	\$	12,306 05
Total net amount paid during the year for burglary guarantee losses..	\$	12,824 05
Amount of dividends and bonus paid during the year.....		5,909 68
Commission or brokerage.....		7,091 87
Salaries, fees and other charges of officials.....		7,260 15
Taxes.....		1,630 63
Miscellaneous payments, viz.:—Travelling expenses, \$275.40; printing and stationery, \$366.15; patrol, \$634.47; advertising, \$446.61; legal expenses, \$215; expense account, \$1,029.78; caretaking, \$878.84; horsekeep, \$208.10; fuel, \$343.54; fire insurance, \$296. 26; written off plant, \$3,650.69; office furniture, \$841.32; mov- ing account, \$873.74; electric fixtures and wiring, \$1,543.40; in- terest, \$1,086.65; expenses, real estate, \$704.30.....		13,394 25
Total expenditure.....	\$	48,110 63

## SESSIONAL PAPER No. 8

DOMINION GUARANTEE—*Concluded.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, Jan. 1, 1907 .....	\$	111,162	20
Income as above .....		35,771	55
Net cash income from other branches .....		5,390	41
		<hr/>	
Expenditure as above .....	\$	152,324	16
		48,110	63
		<hr/>	
Balance, net ledger assets, Dec. 31, 1907, \$114,213.53, less borrowed money, \$10,000 .....	\$	104,213	53
		<hr/> <hr/>	

## RISKS AND PREMIUMS IN CANADA.

<i>Burglary Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of the year...	1,965	\$ 3,873,056	\$ 32,955 15
Policies taken during the year—new...	831	1,142,430	13,036 14
" " renewed.....	1,844	3,097,334	25,603 74
	<hr/>		<hr/>
Total ..	4,640	\$ 8,112,870	\$ 71,595 03
Deduct terminated. ....	2,176	4,137,131	35,549 48
	<hr/>		<hr/>
Gross and net in force at December 31, 1907. ....	2,464	\$ 3,975,739	\$ 36,045 55
	<hr/>		<hr/>
Total number of policies in force at date.....	2,464		
Total net amount in force.....		\$	3,975,739 00
Total premiums thereon.....			36,045 55
			<hr/> <hr/>



7-8 EDWARD VII., A. 1908

# THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ALBERT E. GOODERHAM.

General-Manager—J. E. ROBERTS

Principal Office—Toronto, Ont.

(Incorporated, June 23, 1887, by 50-51 Vic., cap. 105; amended in 1893 by 56 Vic., cap. 80; and in 1898 by 61 Vic., cap. 102; and in 1899 by 62-63 Vic., cap. 108. Commenced business in Canada, November 5, 1887.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$ 1,000,000 00
Amount subscribed for . . . . .	244,400 00
Amount paid up in cash.....	110,000 00

(For List of Shareholders, see Appendix)

## ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens . . . . .	\$ 4,450 00
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Bonds and debentures owned by the company, viz. :—

	Par value.	Book value.
City of Hamilton, 1920, 4 p. c. ....	\$ 20,000 00	\$ 21,048 00
City of Brantford, 1918, 4 p. c. ....	10,000 00	10,403 50
Town of Woodstock, 1908-1909, 5 p. c. ....	17,000 00	16,999 90
Town of Dundas, 1917, 4 p. c. ....	9,000 00	9,285 00
City of Chatham, 1914, 4½ p. c. ....	5,586 60	5,823 75
City of Vancouver, 1942, 3½ p. c. ....	24,000 00	21,852 52
City of Toronto, 1929, 3½ p. c. ....	9,733 33	9,733 33
City of Peterborough, 1931, 3½ p. c. ....	10,000 00	9,871 12
City of Toronto, 1928, 4 p. c. ....	9,733 33	9,733 32
City of Toronto, 1912, 3½ p. c. ....	15,000 00	14,716 00
Total deposit with Receiver General	\$ 130,053 26	\$ 129,466 44
Toronto Railway bonds, 1921, 4½ p. c. ....	10,220 00	10,508 80
Town of Strathroy, 1929-1932, 4 p. c. ....	10,495 86	10,495 86
City of London, 1933, 4 p. c. ....	10,000 00	10,075 88
City of Windsor, 1918-1920, 4 p. c. ....	10,165 63	9,950 03
City of Calgary, 1925, 4½ p. c. ....	15,000 00	15,051 00
City of Winnipeg, 1935, 4 p. c. ....	15,000 00	15,033 75
Canada Permanent Mortgage Corporation, 1911, 4 p. c. ....	10,000 00	10,000 00
Town of Port Arthur, 1935, 5 p. c. ....	17,000 00	17,943 34
City of Fort William, 1931, 4½ p. c. ....	19,686 50	18,567 47
City of Regina, 1912-1913, 4½ p. c. ....	14,713 83	14,885 91
City of Berlin, 1914-1926, 5 p. c. ....	9,839 78	9,839 78
Total par and book values. ....	\$ 272,174 86	\$ 271,318 26

Carried out at book value..... 271,318 26

Cash on hand at head office..... 5,512 95

Cash in banks, viz. :—

Cash in Traders' Bank.....	\$ 10,895 12
Cash in Union Bank .....	10,797 07

Total carried out..... 21,692 19

Agents' balances..... 937 14

\$ 303,910 54

## SESSIONAL PAPER No. 8

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*

## OTHER ASSETS.

Office furniture. . . . .	2,794	59
Interest accrued . . . . .	4,121	80
Gross premiums due and uncollected on policies in force, viz:—		
Accident. . . . .	\$ 43,296	53
Guarantee. . . . .	4,066	52
Total outstanding premiums. . . . .	47,363	05
Total assets. . . . .	\$ 358,189	98

## LIABILITIES.

*For Accident Policies, viz:—*

Amount claimed but not adjusted. . . . .	\$ 597	46
Amount known or reported, proof not filed. . . . .	9,879	49
Accident claims resisted—in suit. . . . .	1,135	00
Total net amount of unsettled claims for accident losses. \$	11,611	95

*For Guarantee Policies, viz:—*

Amount claimed but not adjusted. . . . .	\$ 829	80
" known and reported, proof not filed. . . . .	824	56
Total net amount of unsettled claims for guarantee losses. . . . .	1,654	36

*For Sickness Policies, viz:—*

Claimed but not adjusted. . . . .	\$ 391	56
Known or reported, proof not filed. . . . .	7,375	73
Total amount of unsettled sickness claims. . . . .	7,767	29

Total. . . . .	\$ 21,033	60
Add amount for possible claims . . . . .	5,000	00

Total unsettled losses. . . . .	\$ 26,033	60
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*Reserve of Unearned Premiums—*

Accident and sickness . . . . .	\$ 109,152	48
Guarantee. . . . .	12,268	06
Special reserve for profit sharing. . . . .	103	16
Total net reserve of unearned premiums. . . . .	121,523	70

Total liabilities (excluding capital stock). . . . .	\$ 147,557	30
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Surplus on policy-holders' account. . . . .	\$ 210,632	68
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Capital stock paid up, \$110,000.

## INCOME.

*For Accident and Sickness Risks—*

Gross cash received for premiums. . . . .	\$ 282,061	32
Deduct reinsurance, rebate, abatement and return premiums. . . . .	9,431	64
Net cash received for accident and sickness premiums. . . . .	\$ 272,629	68

*For Guarantee Risks—*

Gross cash received for premiums. . . . .	\$ 26,977	05
Deduct reinsurance, rebate, abatement and return premiums. . . . .	2,849	35
Net cash received for guarantee premiums. . . . .	\$ 24,127	70

7-8 EDWARD VII., A. 1908

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Continued.*INCOME—*Concluded.*

Total net cash received for premiums.....	\$	296,757	38
Cash received for interest and dividends on stocks.....		9,899	27
Profit on sale of securities.....		73	00
Total cash income. ....	\$	306,729	65

## EXPENDITURE.

*For Guarantee Risks.*

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$175).....	\$	175	44
Amount paid for claims occurring during the year.....	\$	2,279	31
Deduct recoveries.....		2,340	32
Total net amount paid for guarantee losses.....	\$	114	43

*For Accident Risks.*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$20,160.08).....	\$	21,842	78
Amount paid for claims occurring during the year.....	\$	66,185	31
Less amount received for reinsurance.....		1,370	96
Net amount paid during year for said claims.....	\$	64,814	35
Total net amount paid for accident claims.....	\$	86,657	13

*For Sickness Risks.*

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$7,664.92).....	\$	9,745	30
Amount paid for claims occurring during the year.....	\$	28,053	13
Less amount received for reinsurance.....		273	40
Net amount paid during the year for said claims.....	\$	27,779	73
Total net amount paid during the year for said claims.....	\$	37,525	03

Total amount paid for claims.....	\$	124,296	59
Amount of dividends paid stockholders during the year at 10 per cent		11,000	00
Commission or brokerage.....		88,519	09
Salaries, fees and all other charges of officials.....		23,506	83
Taxes.....		2,878	61
Miscellaneous payments, viz.:—Sundry expenses, \$2,905.38; printing and advertising, \$6,629.85; office furniture, \$1,249.50; travelling expenses, \$3,794.03; rent, \$3,923.17; postage, telegraph, exchange and express, \$3,118.40; light, \$13.62; law costs, \$39.95; expenses English business, \$930.99; written off agents' balances, \$352.15; mortgage expenses, \$36.19.....		22,993	23
Total expenditure.....	\$	273,194	35

## SESSIONAL PAPER No. 8

DOMINION OF CANADA GUARANTEE AND ACCIDENT—*Concluded.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets, January 1, 1907.....	\$	270,375 24
Income as above.....		306,729 65
Total.....	\$	577,104 89
Expenditure as above.....		273,194 35
Balance, ledger assets, December 31, 1907.....	\$	303,910 54

## RISKS AND PREMIUMS.

<i>Accident and Sickness Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	15,316	\$ 26,469,570	\$ 186,817 80
Taken during the year—new.....	7,542	13,243,270	128,292 75
"    "    renewed.....	7,776	15,352,226	109,823 40
Total.....	30,634	\$ 55,065,066	\$ 424,933 95
Deduct terminated.....	16,216	27,969,570	201,698 07
Gross in force at end of year.....	14,418	\$ 27,095,496	\$ 223,235 88
Deduct reinsured.....		718,860	4,930 91
Net in force at December 31, 1907.....	14,418	\$ 26,376,636	\$ 218,304 97

<i>Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement ..	1,987	\$ 6,340,015	\$ 21,559 29
Taken during the year—new.....	932	3,587,278	12,586 25
"    "    renewed.....	1,654	6,501,692	21,951 27
Total.....	4,573	\$ 16,428,985	\$ 56,096 81
Deduct terminated.....	2,638	8,981,650	29,234 45
Gross in force at end of year.....	1,935	\$ 7,447,335	\$ 26,862 36
Deduct reinsured.....		1,206,700	2,325 24
Net in force at December 31, 1907.....	1,935	\$ 6,240,635	\$ 24,536 12

Total number of policies in force at date.....	16,353	
Total net amount in force.....	\$	32,617,271 00
Total premiums thereon.....		242,841 09

Accident and sickness insurance written under monthly or Industrial policies and terminated during the year—Average amount insured (estimate), \$1,500,000; premiums received thereon, \$50,431 88 not included in above.

7-8 EDWARD VII., A. 1908

## THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Chief Agent—A. RAMSAY. |

Secretary—E. DOWSLEY.

Principal Office, Montreal.

(Incorporated, May 22, 1888, by 51 Vic., cap. 95. Commenced business in Canada,  
Dec. 14, 1888, by taking over the plate glass business of A. Ramsay.)

## CAPITAL.

Amount of joint stock capital subscribed.....	\$	50,000 00
Amount subscribed for.....		25,000 00
Amount paid up in cash. . . . .		10,000 00

*(For List of Stockholders, see Appendix.)*

## ASSETS.

Bonds deposited with the Receiver General, viz. :—

	Par value
City of Port Arthur debentures, 1937, 5 per cent.....	\$ 6,000 00
Montreal Protestant School Board bonds, 1929, 4 per cent.....	11,000 00
Total.....	\$ 17,000 00

Carried out at par value.....	\$	17,000 00
Deposit with Underwriters Association.....		100 00
Loan, A. Ramsay & Son, collaterally secured.....		9,665 71
Cash on hand at head office.....		2,331 79
Cash in Quebec Bank, Montreal.....		3,902 43
Agents' balances.....		1,200 44
Office furniture and fixtures.....		400 00
Plate glass.....		400 00

Total assets.....	\$	35,000 37
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## LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks....	\$	34,211 58
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Total liabilities (excluding capital stock).....	\$	34,211 58
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Surplus on policy-holders' account.....	\$	788 79
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Capital stock paid up, \$10,000.

## SESSIONAL PAPER No. 8

DOMINION PLATE GLASS—*Conclude 1.*

## INCOME.

Gross cash received for premiums . . . . .	\$	25,735 55	
Deduct reinsurance . . . . .		<u>1,103 48</u>	
Net cash received for premiums . . . . .	\$		24,632 07
Received for interest on bonds and loans . . . . .			<u>1,240 76</u>
Total income . . . . .	\$		<u><u>25,872 83</u></u>

## EXPENDITURE.

Amount paid for plate glass losses occurring during the year . . . . .	\$	11,773 25	
Deduct salvages and reinsurance . . . . .		<u>69 31</u>	
Net amount paid for plate glass losses . . . . .	\$		11,703 94
Amount of dividends paid during the year . . . . .			1,000 00
Paid for commission or brokerage . . . . .			9,003 22
Salaries, fees and all other charges of officials in Canada . . . . .			3,200 00
Taxes . . . . .			703 40
Sundry expenditure . . . . .			<u>534 38</u>
Total expenditure . . . . .	\$		<u><u>26,144 94</u></u>

## CASH ACCOUNT.

1906.		1907.	
Dec. 31—To balance in hand and in banks . . . . .		Dec. 31—By expenditure as above . . . . .	\$ 26,144 94
at this date . . . . .	\$ 3,173 99	Investment . . . . .	1,000 00
1907.		Balance in hand and in	
Dec. 31—To income as above . . . . .	25,872 83	bank at this date . . . . .	<u>6,234 22</u>
A. Ramsay & Sons Co. . . . .	3,635 20		
Toronto Agency . . . . .	569 34		
Plate glass . . . . .	<u>127 80</u>		
	<u>\$ 33,379 16</u>		<u>\$ 33,379 16</u>

## RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement . . . . .	3,700	\$ 64,583 56
Taken during the year—new . . . . .	1,353	19,220 40
" " renewed . . . . .	<u>516</u>	<u>6,706 37</u>
Total . . . . .	5,569	\$ 90,510 33
Deduct terminated . . . . .	<u>1,647</u>	<u>21,116 04</u>
Gross and net in force, December 31, 1907 . . . . .	<u>3,922</u>	<u>\$ 69,394 29</u>

Total number of policies in force . . . . .	3,922	
Total premiums on policies . . . . .		<u><u>\$ 69,394 29</u></u>

7-8 EDWARD VII., A. 1908

## THE EMPIRE ACCIDENT AND SURETY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907

President—MALCOLM L. LEITCH.

Chief Agent. MALCOLM L. LEITCH.

Secretary, *pro tem*—S. LEITCH.

Head Office—London, Ontario.

(Incorporated, June 25, 1903, by an Act of the Parliament of the Dominion of Canada,  
3 Edward VII., cap. 118. Dominion license granted, April 1, 1905.)

## CAPITAL.

Amount of capital authorized and subscribed.....	\$ 1,000,000 00
" " paid up in cash and notes.....	124,643 00

(For List of Shareholders, see Appendix.)

## ASSETS.

Bonds on deposit with Receiver General, viz.:—

	Par value.	Account value.
New Brunswick Coal and Railway Co's bonds, 1953, 4 p.c.	\$ 80,000 00	\$ 80,400 00
Carried out at account value.....		\$ 80,400 00
Cash at head office and in transit.....		2,702 57
Bills receivable.....		37 62
Agents' ledger balances.....		4,988 80
Due on transfers of capital stock.....		11,364 00
Notes for capital stock.....		13,841 65
" premiums on capital stock.....		6,248 35
Premiums due on capital stock.....		6,500 00
Total ledger assets.....		\$ 126,082 99

## OTHER ASSETS.

Interest due.....	1,600 00
Office furniture and fixtures (\$5,160.41 less \$1,660.41 for depreciation).	3,500 00

Gross premiums due and uncollected on policies in force, viz.:—

Accident.....	\$ 27,727 37
Guarantee.....	1,606 48
Sickness.....	11,495 45

Total.....	\$ 40,829 30
Less allowance for doubtful items.....	10,000 00

Net amount outstanding premiums carried out.....	30,829 30
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Gross assets.....	\$ 162,012 29
Deduction for doubtful items in ledger assets (notes and amounts due on capital stock and premiums on capital stock).....	27,364 00

Total net assets.....	\$ 134,648 29
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## SESSIONAL PAPER No. 8

EMPIRE ACCIDENT AND SURETY—*Continued.*

## LIABILITIES.

Amount of outstanding claims, viz. :—

Accident (including \$6,000 in suit).....	\$	20,011 47
Sickness.....		2,192 78
Guarantee.....		660 00
Employers' liability.....		1,869 80

Total net amount of unpaid claims .....	\$	24,734 05
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Reserve of unearned premiums, viz. :—

Accident.....	\$	38,723 16
Guarantee.....		6,165 98
Sickness.....		17,605 42

Total net reserve of unearned premiums .....		62,494 56
Reinsurance accounts outstanding.....		227 92
Dividends to stockholders remaining unpaid.....		2,592 15
Advanced by bank against shareholders' notes.....		19,548 61
Overdraft, Merchants Bank.....		1,420 64

Total liabilities.....	\$	111,017 93
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Surplus on policy-holders' account .....	\$	23,630 36
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Capital stock paid up in cash and notes, \$124,643.

## INCOME.

*For Accident Risks—*

Gross cash received for premiums.....	\$	66,800 56
Deduct reinsurance, rebate, abatement and return premiums.....		1,755 37
Net cash received for accident premiums.....	\$	65,045 19

*For Employers' Liability Risks—*

Net cash refunded for premiums.....	\$	343 45
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*For Guarantee Risks—*

Gross cash received for premiums.....	\$	8,803 27
Deduct reinsurance, rebate, abatement and return premiums.....		152 39
Net cash received for guarantee premiums.....	\$	8,650 88

*For Sickness Risks—*

Gross cash received for sickness premiums.....	\$	29,321 91
Deduct reinsurance, rebate, abatement and return premiums.....		226 60
Net cash received for sickness premiums.....	\$	29,095 31

Total net cash received for premiums.....	\$	102,447 93
Received for interest.....		3,721 86
Received for rent and sundry.....		952 00
Received for premiums on capital stock.....		5,000 00

Total .....	\$	112,121 79
Received for calls on capital.....		934 75

Total income.....	\$	113,056 54
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7-8 EDWARD VII., A. 1908

EMPIRE ACCIDENT AND SURETY—*Continued.*

## EXPENDITURE.

*For Accident Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$1,388.10).....	\$ 1,243 67
Net amount paid for claims occurring during the year.....	10,531 58
Total net amount paid during the year for accident claims....	<u>\$ 11,775 25</u>

*For Guarantee Risks—*

Net amount paid for claims occurring in previous years.....	\$ 9 97
Net amount paid for claims occurring during the year.....	90 61
Total net amount paid for guarantee claims.....	<u>\$ 100 58</u>

*For Sickness Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$400).....	\$ 856 80
Net amount paid for claims occurring during the year .....	7,772 63
Total net amount paid during the year for sickness claims.....	<u>\$ 8,629 43</u>

*For Employers' Liability Risks—*

Total net amount paid during the year for employers' liability claims.....	\$ 6,428 58
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Total net amount paid during the year for all claims.....	\$ 26,933 84
Amount of dividends paid during the year.....	1,223 05
Commission or brokerage.....	27,393 29
Salaries, fees and all other charges of officials..	26,729 88
Taxes.....	855 76
All other payments, viz:—Adjustment expenses, \$1,582.53; travelling expenses, \$7,492.50; interest and discount, \$2,637.95; rents, \$3,246.92; office supplies, \$3,769.08; postage, express, telegrams and exchange, \$2,644.48; advertising, \$952.08; sundry, \$1,043.85; office furniture and fixtures, \$872.12; legal expenses, \$1,586.25; expenses of board, \$88.15; medical expenses, \$49; sundry losses, \$640.66; commission on sale of stock, \$1,000 .....	27,605 57
Total expenditure.....	<u><u>\$ 110,741 39</u></u>

## SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at Dec. 31, 1906.....	\$ 102,798 59
Income as above.....	113,056 54
	<u>\$ 215,855 13</u>
Expenditure as above.....	110,741 39
	<u><u>\$ 105,113 74</u></u>

## SESSIONAL PAPER No. 8

EMPIRE ACCIDENT AND SURETY—*Concluded.*

## RISKS AND PREMIUMS.

<i>Accidents Risks :—</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	3,443	\$ 8,288,080	\$ 41,082 67
Policies taken during the year—new.....	5,995	10,382,605	69,081 22
"                    "            renewed .....	3,788	8,458,765	46,596 87
Total.....	13,226	\$ 27,129,450	\$ 156,760 76
Deduct terminated.....	6,647	13,892,775	78,178 80
Gross in force Dec. 31, 1907.....	6,579	\$ 13,236,675	\$ 78,581 96
Deduct reinsured.....		380,500	1,135 63
Net in force Dec. 31, 1907.....	6,579	\$ 12,856,175	\$ 77,446 33

*Guarantee Risks :—*

Gross policies in force at date of last statement	431	\$ 1,884,686	\$ 6,473 85
Policies taken during the year—new.....	334	1,963,079	7,547 43
"                    "            renewed.....	342	1,154,140	3,838 73
Total.....	1,107	\$ 5,001,905	\$ 17,860 01
Deduct terminated.....	475	1,689,478	5,228 05
Gross and net in force Dec. 31, 1907.....	632	\$ 3,312,427	\$ 12,331 96

*Employers' Liability Risks :—*

Gross policies in force at date of last statement	1	\$ 220,000	\$ 7,700 00
Policies taken during the year—renewed.....	1	220,000	7,700 00
Total.....	2	\$ 440,000	\$ 15,400 00
Deduct terminated.....	2	440,000	15,400 00

*Sickness Risks :*

Gross policies in force at date of last statement	367	\$ 312,750	\$ 13,759 55
Policies taken during the year—new.....	3,345	3,554,400	33,911 70
"                    "            renewed.....	472	391,750	13,440 75
Total.....	4,184	\$ 4,258,900	\$ 61,112 00
Deduct terminated.....	1,220	1,133,000	25,901 15
Gross and net in force Dec. 31, 1907.....	2,964	\$ 3,125,900	\$ 35,210 85

Total number of policies in force at date .....	10,175	
Total net amount.....		\$ 19,294,502 00
Total premiums thereon .....		124,989 14

7-8 EDWARD VII., A. 1908

## THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—LORD CLAUD HAMILTON. | Secretary—S. STANLEY BROWN.

Chief Agent in Canada—RICHARD I. GRIFFIN.

Principal Office—London, England. | Head Office in Canada—Montreal.

(Incorporated, October 25, 1880. Licensed for Accident and Guarantee business in Canada, October 24, 1894, and commenced such business in 1895.

New license issued for Accident, Guarantee and Sickness business, February 20, 1900.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for .....	£	1,000,000
Amount paid up in cash .....		200,000

## ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz. :—

Par value.

Canada bonds, 1910-1935, 4 per cent. ....	\$	52,316 67
Province of Quebec bonds, 1928, 4 per cent. ....		38,933 33
Newfoundland bonds, 1947-1951, 3½ per cent. ....		34,553 33
Manitoba debentures, 1910, 5 per cent. ....		15,573 33
City of Quebec stock, 1923, 4 per cent. ....		4,866 67
Province of British Columbia stock, 1941, 3 per cent. ....		62,239 79
Canadian Northern Railway guaranteed bonds, 1930, 4 per cent. ....		34,066 67
Province of Nova Scotia stock, 1954, 3½ per cent. ....		24,333 33

Total .. . \$ 266,883 12

Carried out at par value .....	\$	266,883 12
Cash at head office .....		200 00
Deposit with Accident and Guarantee Underwriters Associations, each \$100 .....		200 00
Cash in banks in Canada, viz. :—		

Bank of Montreal .....	\$	5,627 64
Sovereign Bank .....		319 54

Total .. . 5,947 18

Agents' balances and outstanding premiums :—

Accident .....	\$	9,859 15
Guarantee .....		8,069 37
Sickness .....		4,444 46
Liability .....		67,857 39

Total .. . 90,230 37

Total assets in Canada .. . \$ 363,460 67

## LIABILITIES IN CANADA.

Net amount of accident claims known or reported, proof not filed ...	\$	1,606 00
" guarantee " " " " .....		14,319 40
" sickness " " " " " .....		2,008 00
" liability claims claimed but not adjusted .....		60,179 00

Total net amount of unsettled claims for losses in Canada (estimated)... \$ 78,112 00

## SESSIONAL PAPER No. 8

EMPLOYERS' LIABILITY—*Continued.*LIABILITIES IN CANADA—*Concluded.*

Reserve of unearned premiums upon all unexpired risks in Canada,  
viz:—

Accident risks .....	\$ 26,177 65	
Guarantee " .....	17,795 19	
Sickness " .....	10,757 25	
Liability " .....	169,608 73	
		224,338 82
Total liabilities in Canada .....		\$ 302,450 82

## INCOME IN CANADA.

*For Guarantee Risks in Canada—*

Gross cash received for premiums .....	\$ 29,406 49	
Deduct reinsurance, rebate, abatement and return premiums .....	2,835 08	
Net cash received for said premiums .....		\$ 26,571 41

*For Accident Risks in Canada—*

Gross cash received for premiums .....	\$ 50,494 01	
Deduct reinsurance, rebate, abatement and return premiums .....	926 74	
Net cash received for said premiums .....		49,567 27

*For Sickness Risks in Canada—*

Gross cash received for premiums .....	\$ 20,513 75	
Deduct reinsurance, rebate, abatement and return premiums .....	153 57	
Net cash received for said premiums .....		20,360 18

*For Liability Risks in Canada—*

Gross cash received for premiums .....	\$ 354,506 78	
Deduct reinsurance, rebate, abatement and return premiums .....	12,835 27	
Net cash received for said premiums .....		341,671 51

Total income in Canada .....

\$ 438,170 37

## EXPENDITURE IN CANADA.

*For Guarantee Risks in Canada—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$4,781) .....	\$ 2,522 39	
Amount paid for claims occurring during the year .....	\$ 9,467 75	
Deduct recoveries and reinsurance .....	2,337 56	
Net amount paid during the year for said claims .....	\$ 7,130 19	
Total net amount paid for guarantee claims .....	\$ 9,652 58	

*For Accident Risks in Canada—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,320) .....	\$ 2,928 60	
Amount paid for claims occurring during the year .....	8,223 59	
Total net amount paid for accident claims .....	\$ 11,152 19	

7-8 EDWARD VII., A. 1908

EMPLOYERS' LIABILITY—*Continued.*EXPENDITURE—*Continued.**For Sickness Risks in Canada—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,170).....	\$	2,209 22
Amount paid for claims occurring during the year.....		7,747 36
Total net amount paid for sickness claims during the year.....	\$	9,956 58

*For Liability Risks in Canada—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$66,000).....	\$	77,099 13
Net amount paid for claims occurring during the year.....		124,851 15
Total net amount paid for liability claims.....	\$	201,950 28

Net amount paid during the year for liability, accident, guarantee and sickness losses in Canada.....	\$	232,711 63
Commission or brokerage in Canada.....		97,554 76
Salaries, fees and all other charges of officials in Canada.....		21,709 50
Taxes in Canada.....		3,747 62
Miscellaneous payments, viz:—Travelling expenses, \$2,968.83; postage, telegrams, \$2,904.36; charges, \$873.79; rent, \$1,698.50; printing and stationery, \$3,461.95; advertising, \$730.75; office furniture, \$763.12; legal expenses, \$693.....		14,094 30
Total expenditure.....	\$	369,817 81

## RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada—</i>	No.	Amount	Premiums thereon.
Policies in force at date of last statement.....	3,316	\$ 7,957,330	\$ 34,223 54
Policies taken during the year—new.....	1,547	4,159,800	18,106 52
"    "    renewed.....	1,970	5,689,362	22,034 85
Total.....	6,833	\$ 17,806,432	\$ 74,364 91
Deduct terminated.....	3,700	9,978,405	38,774 52
Gross and net in force at December 31, 1907.....	3,133	\$ 7,828,027	\$ 35,590 39
<i>Accident Risks in Canada—</i>			
Policies in force at date of last statement.....	2,187	\$ 6,224,400	\$ 33,490 65
Policies taken during the year—new.....	1,924	5,824,000	35,865 48
"    "    renewed.....	1,179	3,255,250	17,950 80
Total.....	5,290	\$ 15,303,650	\$ 87,306 93
Deduct terminated.....	2,355	6,682,900	34,951 62
Gross and net in force at December 31, 1907.....	2,935	\$ 8,620,750	\$ 52,355 31
<i>Sickness Risks in Canada—</i>			
Policies in force at date of last statement.....	3,111	\$ 4,058,362	\$ 18,347 21
Policies taken during the year—new.....	1,624	2,355,895	9,544 16
"    "    renewed.....	1,998	2,678,282	12,121 33
Total.....	6,733	\$ 9,092,539	\$ 40,012 64
Deduct terminated.....	3,146	4,111,862	18,488 14
Gross in force at end of year.....	3,587	\$ 4,980,677	\$ 21,524 50
Deduct reinsured.....		2,500	10 00
Net in force at December 31, 1907.....	3,587	\$ 4,958,177	\$ 21,514 50

## SESSIONAL PAPER No. 8

EMPLOYERS' LIABILITY—*Continued.*RISKS AND PREMIUMS—*Concluded.**Liability Risks in Canada—*

Policies in force at date of last statement. . . . .	1,330	\$ 13,226,500	\$ 270,770 71
Policies taken during the year—new.....	409	4,067,500	72,154 43
" " renewed.....	1,066	11,315,000	283,418 67
Total.....	2,805	\$ 28,609,000	\$ 626,343 81
Deduct terminated.....	1,387	13,766,500	286,386 04
Gross in force at end of year .....	1,418	\$ 14,842,500	\$ 339,957 77
Deduct reinsured.....	..	5,000	740 30
Gross and net in force at December 31, 1907.....	1,418	\$ 14,837,500	\$ 339,217 47



## SESSIONAL PAPER No. 8

EMPLOYERS' LIABILITY—*Concluded.*

## BALANCE SHEET.

LIABILITIES.		ASSETS.	
Shareholders' capital—		By investments, at cost—	
100,000 shares £10 each.....	£ 1,000,000 0 0	Colonial government securities.....	£ 63,136 12 10
To capital called up—		Foreign government securities.....	292,596 15 3
100,000 shares £2 per share.....	£ 200,000 0 0	Foreign and colonial municipal securities.....	222,534 15 11
Amounts due to other companies.....	9,320 10 3	Railway and other debentures and debenture stocks.....	628,225 7 9
Outstanding liabilities, including commission.....	49,668 10 0	Preference and ordinary stocks and shares.....	32,556 7 6
Branch and agency balances.....	1,129 16 9	Hamilton House.....	£ 66,600 12 6
		Redemption fund investment.....	6,232 15 6
Reserves—		Freehold premises.....	72,833 8 0
Outstanding losses.....	£ 280,740 17 4	Loan on securities.....	4,403 19 2
Revenue account balance, £ 941,279 6 11			6,000 0 0
Less interim dividend, 1907.....	931,279 6 11	Branch and agency balances.....	£ 1,232 287 6 5
	1,212,020 4 3	Amounts due from other companies.....	150,571 14 6
		Outstanding premiums.....	5,111 3 8
		Interest and rents accrued.....	28,342 9 6
		Cash at bankers.....	16,159 4 5
		In hand.....	£ 30,660 11 3
			3 11 6
			30,664 2 9
			£ 1,472,139 1 3



THE FIDELITY AND CASUALTY COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—GEORGE F. SEWARD.

Secretary—ROBERT J. HILLAS.

Principal Office—New York City.

Head Office in Canada—Toronto

Chief Agent in Canada—  
BARTHOLOMEW MINEHAN.

(Incorporated, March 20, 1876. Dominion license granted May 15, 1905.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 1,000,000 00

ASSETS IN CANADA.

On deposit with Receiver General, viz :—

	Par value.	Account value.	Market value.
State of Massachusetts bonds—1935-1938—3½ p.c . . . . .	\$90,000 00	\$95,570 96	\$82,593 00
Carried out at market value. . . . .			\$ 82,593 00
Gross premiums due and uncollected on Canadian policies in force, viz :—			
Accident. . . . .		\$ 5,636 03	
Sickness. . . . .		4,366 46	
Burglary. . . . .		1,568 32	
Net amount of outstanding premiums, carried out. . . . .			11,570 81
Total assets in Canada. . . . .			\$ 94,163 81

LIABILITIES IN CANADA.

Claims unadjusted but not resisted :—

Accident. . . . .	\$ 910 00
Sickness. . . . .	430 00
Burglary (\$450 accrued in previous year). . . . .	490 00
Total amount of unsettled claims in Canada . . . . .	1,830 00
Reserve of unearned premiums in Canada—	
Accident. . . . .	\$ 13,811 56
Sickness. . . . .	9,861 97
Burglary. . . . .	4,981 25
Total net reserve of unearned premiums in Canada. . . . .	28,654 78
Total liabilities in Canada. . . . .	\$ 30,484 78

INCOME IN CANADA.

For Accident Risks—	
Gross cash received for premiums. . . . .	\$ 24,420 44
Deduct rebate, abatement, &c. . . . .	945 58
Net cash received for accident premiums. . . . .	\$ 23,474 86

## SESSIONAL PAPER No. 8

FIDELITY AND CASUALTY COMPANY—*Continued.*INCOME IN CANADA—*Concluded.*

<i>For Sickness Risks—</i>			
Gross cash received for premiums.....	\$	17,359	62
Deduct rebate, abatement, &c.....		205	12
Net cash received for sickness premiums.....	\$	17,154	50
<i>For Burglary Risks—</i>			
Gross cash received for premiums.....	\$	8,969	94
Deduct rebate and abatement.....		559	18
Net cash received for burglary premiums.....	\$	8,410	76
Total net cash received for premiums in Canada.....	\$	49,040	12
Total income in Canada.....	\$	49,040	12

## EXPENDITURE IN CANADA.

<i>For Accident Risks—</i>			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$550) \$		556	09
Net amount paid for claims occurring during the year.....		7,050	79
Total net amount paid for accident claims.....	\$	7,606	88
<i>For Sickness Risks—</i>			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$450)....	\$	549	92
Net amount paid for claims occurring during the year.....		3,988	33
Total net amount paid for sickness claims.....	\$	4,538	25
<i>For burglary Risks—</i>			
Net amount paid for burglary claims occurring during the year....	\$	2,890	37
Total net amount paid for claims in Canada.....	\$	15,035	50
Commission or brokerage.....		13,707	82
Salaries.....		4,873	59
Taxes.....		1,204	98
All other payments, viz.:—Postage and exchange, \$316.33; advertising, \$190; rent, \$1,285; printing, \$135.40; furniture and fixtures, \$97.64; sundries, \$3,134.52.....		5,158	89
Total expenditure in Canada.....	\$	39,980	78

## RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	725	\$ 5,141,500	\$ 13,225 24
Taken during the year—new and renewed..	1,793	10,908,000	28,956 14
Total.....	2,518	\$ 16,049,500	\$ 42,181 38
Deduct terminated.....	810	5,776,000	14,558 26
Gross and net in force Dec. 31, 1907.....	1,708	\$ 10,273,500	\$ 27,623 12
<i>Sickness Risks</i>			
Gross policies in force at date of last statement...	510	\$ 247,844	\$ 10,341 62
Taken during the year—new and renewed....	1,167	470,508	20,439 38
Total.....	1,677	\$ 718,352	\$ 30,781 00
Deduct terminated.....	559	268,749	11,057 06
Gross and net in force at Dec. 31, 1907.....	1,118	\$ 449,603	\$ 19,723 94

7-8 EDWARD VII., A. 1908

FIDELITY AND CASUALTY COMPANY—*Continued.*

RISKS AND PREMIUMS—*Concluded.*

<i>Burglary Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	370	\$ 715,200	\$ 8,093 00
Taken during the year—new and renewed.....	487	943,383	10,329 77
Total.....	857	\$ 1,658,583	\$ 18,422 77
Deduct terminated.....	399	771,750	8,460 27
Gross and net in force at December 31, 1907.....	458	\$ 886,833	\$ 9,962 50
Total number of policies in force in Canada at date.....			3,284
Total net amount in force in Canada.....			\$ 11,609,936 00
Total premiums thereon.....			57,309 56

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

INCOME DURING THE YEAR.

Total net cash received for premiums.....	\$ 6,181,502 28
Interest and dividends.....	258,185 79
Rents.....	77,530 77
Gross profit on sale of bonds.....	44 06
Premiums paid in advance.....	9,497 66
Unearned premiums held under contract with Munich Reinsurance Company.....	6,290 45
Fidelity insurance fund (subscription from agents and employees).....	1,207 34
Suspense account.....	951 39
All other income.....	1,326 09
Total income during the year.....	\$ 6,536,535 83

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$ 2,929,309 36
Commission or brokerage, less amount received on return premiums and reinsurance.....	1,711,016 75
Cash paid stockholders for interest or dividends.....	150,000 00
Salaries, travelling and all other expenses of agents not paid by commissions.....	361,068 40
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	429,834 45
Medical examiners fees and salaries.....	5,819 84
Inspections (other than medical).....	208,127 08
All other taxes, licenses and Insurance Department fees.....	108,668 23
Taxes on real estate.....	14,951 20
Rents.....	47,217 83
All other expenditure.....	232,921 18
Total expenditure during the year.....	\$ 6,198,934 32

## SESSIONAL PAPER No. 8

FIDELITY AND CASUALTY COMPANY—*Concluded.*

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	970,499	58
Book value of bonds and stocks.....		5,852,363	59
Cash on hand and in banks.....		143,073	48
Agents' balances and sundry ledger assets.....		41,168	57

Total ledger assets..... \$ 7,007,105 22

## NON-LEDGER ASSETS.

Interest accrued.....		8,085	56
Rents accrued.....		1,485	00
Gross premiums in course of collection.....		1,054,484	93
Reserve held for account Munich Reinsurance Co.....		45,896	13
Furniture and fixtures, &c.....		75,000	00

Gross assets.....	\$	8,192,056	84
Deduct assets not admitted.....		891,455	58

Total admitted assets..... \$ 7,300,601 26

## LIABILITIES.

Net amount of unpaid claims and expenses of settlement.....	\$	1,685,687	67
Total unearned premiums.....		3,456,036	76
Commissions, brokerage and other charges due or to become due to agents or brokers.....		257,350	12
Salaries, rents, taxes, expenses, bills, accounts, fees, &c., due and accrued.....		27,760	83
State, county and municipal taxes due or accrued.....		75,990	62
Reinsurance.....		12,454	57
Advance premiums.....		24,857	52
All other liabilities.....		59,150	20

Total.....	\$	5,599,288	29
Capital stock paid up in cash.....		1,000,000	00
Surplus beyond capital and other liabilities.....		701,312	97

Total liabilities..... \$ 7,300,601 26

## EXHIBIT OF PREMIUMS.

	Premiums written or re- newed during the year.	Premiums terminated during the year.	Net Premiums in force at Dec. 31, 1907.
	\$	\$	\$
Accident.....	2,603,027 89	2,367,140 57	1,915,728 14
Health.....	1,323,449 99	1,199,007 79	953,516 72
Liability.....	2,317,283 75	2,233,515 36	1,665,856 62
Plate glass.....	419,172 44	389,196 93	353,152 48
Steam boiler.....	510,043 95	480,547 53	781,844 11
Burglary and theft.....	769,677 74	716,689 25	733,779 96
Fidelity.....	401,830 22	402,596 11	317,394 08
Fly wheel.....	95,072 29	58,008 60	142,357 94

## THE GENERAL ACCIDENT ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—CHARLES COCKSHUTT.

Secretaries—W. G. FALCONER and C.  
NORIE MILLER.

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 6 Edward VII., cap 98; assented to July 13, 1906. Dominion license issued September 4, 1906.)

## CAPITAL.

Amount of joint stock capital authorized . . . . .	\$ 1,000,000 00
Amount subscribed for . . . . .	200,000 00
Amount paid up in cash . . . . .	50,000 00

(For List of Shareholders, see Appendix.)

## LEDGER ASSETS,

Debentures deposited with the Receiver General:—

	Par value.	Market value.	Value in account.
City of Kingston, 1910, 4½ p.c. . . . .	\$ 3,000 00	\$ 2,958 60	\$ 3,031 56
City of Winnipeg, 1912 and 1925, 4 p.c. . . . .	13,000 00	12,014 00	12,923 68
City of Victoria, 1915, 4 p.c. . . . .	6,000 00	5,622 00	5,947 66
City of Hamilton, 1912 to 1921, 4 p.c. . . . .	9,807 25	9,244 82	9,786 62
Town of Brampton, 1915 to 1921, 4½ p.c. . . . .	12,459 02	11,662 71	12,459 02
Total deposited with Receiver General. . . . .	\$ 44,266 27	\$ 41,502 13	\$ 44,148 54

Other debentures held by the company, viz.:—

Niagara Navigation Co., 1916, 4½ p.c. . . . .	10,000 00	9,626 00	9,657 69
City of St. Thomas, 1908 to 1911, 4 p.c. . . . .	12,674 54	12,384 63	12,564 00
Total par, market and account values. . . . .	\$ 66,940 81	\$ 63,512 76	\$ 66,370 23

Carried out at account value . . . . .	\$ 66,370 23
75 shares Consumers Gas Co.'s stock (market value, \$6,937.50) book value . . . . .	7,159 50
Cash at head office . . . . .	228 79
Cash in Imperial Bank of Canada . . . . .	7,185 29
Bills receivable . . . . .	52 62
Agents' ledger balances . . . . .	290 62
Other assets . . . . .	40 03
Total ledger assets . . . . .	\$ 81,327 08
Deduct cost value of stocks and bonds over market value . . . . .	3,079 47
	\$ 78,247 61

## SESSIONAL PAPER No. 8

GENERAL ACCIDENT—*Continued.*

## OTHER ASSETS.

Interest accrued . . . . .	1,010 15
Office furniture and fittings, . . . . .	1,776 97
Net amount of uncollected premiums, viz. :—	
On accident policies . . . . . \$	3,351 07
On sickness policies . . . . .	549 36
On employers' liability policies . . . . .	22,159 07
Total carried out . . . . .	26,059 50
Total assets . . . . . \$	107,094 23

## LIABILITIES.

Sickness claims unsettled . . . . . \$	1,000 00
Accident claims . . . . .	6,500 00
Employers' liability claims . . . . .	14,000 00
Total net amount of unpaid claims . . . . . \$	21,500 00
Reserve of unearned premiums :—	
Accident . . . . . \$	5,930 15
Sickness . . . . .	2,109 09
Employers' liability . . . . .	28,062 58
Total carried out . . . . .	36,101 82
Due and accrued for commissions and sundry expenses . . . . .	5,334 16
Due for reinsurance . . . . .	647 44
Total liabilities . . . . . \$	63,583 42
Surplus on policy-holders' account . . . . . \$	43,510 81

Capital stock paid up, \$50,000.

## INCOME.

*For Accident Risks—*

Gross cash received for premiums . . . . . \$	24,278 22
Deduct reinsurance, rebate, abatement and return premiums . . . . .	3,627 34
Net cash received for accident premiums . . . . . \$	20,650 88

*For Sickness Risks—*

Gross cash received for premiums . . . . . \$	10,726 19
Deduct reinsurance, re-bate, abatement and return premiums . . . . .	331 47
Net cash received for sickness premiums . . . . .	10,394 72

*For Employers' Liability Risks—*

Gross cash received for premiums . . . . . \$	66,996 72
Deduct reinsurance, rebate, abatement and return premiums . . . . .	2,652 60
Net cash received for employers' liability premiums . . . . .	64,344 12

Total net cash received for premiums . . . . . \$	95,389 72
Received for interest . . . . .	2,408 05
Received for premium on shares . . . . .	19,684 92
Total income . . . . . \$	117,482 69

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GENERAL ACCIDENT—*Continued.*

## EXPENDITURE.

*For Accident Risks—*

Amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$409).....	\$	447	14
Amount paid for claims occurring during the year .....	\$	11,899	59
Deduct reinsurances .....		350	86
Net amount paid for said claims.....	\$	11,548	73

Total net amount paid for accident claims.. . . . \$ 11,995 87

*For Sickness Risks—*

Amount paid for claims occurring during the year .....	\$	2,518	87
Deduct reinsurances .....		100	00

Total net amount paid for sickness claims . . . . . 2,418 87

*For Employers' Liability Risks—*

Amount paid for claims occurring in previous years (which claims were estimated in last statement at \$1,044).....	\$	1,313	96
Amount paid for claims occurring during the year... ..	\$	32,720	16
Deduct salvages and reinsurances.....		4,958	90
Net amount paid for said claims . . . . .	\$	27,761	26

Total net amount paid for employers' liability claims.... 29,075 22

Total net amount during the year for claims.....	\$	43,489	96
Commission or brokerage.....		24,012	64
Salaries, fees and all other charges of officials.....		14,209	04
Taxes.....		351	66

All other payments and expenditures, viz:—Advertising \$2,139.88; legal expenses, \$446.99; printing, books and stationery, \$2,500.77; postage, telegraph, &c., \$755.28; rent and insurance, \$2,266.44; furniture and fittings, \$1,028.27; general charges, \$690.43; travelling expenses, \$2,398.21; medical referee fees, \$50; entertainment, \$56.35; elevator inspection fees, \$135; bad debts, \$30; agents' advances, \$366.50.....

12,864 12

\$ 94,927 42

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1906.....	\$	58,771	81
Amount of income as above.....		117,482	69

Total. ....	\$	176,254	50
Amount of expenditure as above.....		94,927	42

Net ledger assets, December 31, 1907.....	\$	81,327	08
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## SESSIONAL PAPER No. 8

GENERAL ACCIDENT—*Concluded.*

## RISKS AND PREMIUMS.

*Accident Risks—*

	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	281	\$ 539,900	\$ 4,298 02
Taken during the year—new .....	3081	2,119,008	32,973 73
" " " renewed.....	263	898,000	4,218 32
Total.....	3625	\$ 3,556,908	\$ 41,490 12
Deduct terminated.....	1960	1,613,958	26,750 88
Gross in force at end of year.....	1665	\$ 1,942,950	\$ 14,739 24
Deduct reinsured.....		365,500	2,453 22
Net in force at December 31, 1907.....	1665	\$ 1,577,450	\$ 12,286 02

*Employers' Liability Risks—*

Gross policies in force at date of last statement....	145	\$ 1,460,000	\$ 14,464 11
Taken during the year—new .. .. .	470	3,651,500	77,021 29
" " " renewed.....	116	1,160,000	14,373 71
Total.....	731	\$ 6,271,500	\$ 105,859 11
Deduct terminated.....	216	2,160,000	49,962 29
Gross in force at end of year .. . . .	515	\$ 4,111,500	\$ 55,896 82
Deduct reinsured.....		10,000	2,194 21
Net in force at December 31, 1907.....	515	\$ 4,101,500	\$ 53,702 61

*Sickness Risks—*

Gross policies in force at date of last statement...	208	.....	\$ 1,775 43
Taken during the year—new.....	298	.....	4,459 59
" " " renewed.....	109	.....	1,642 25
Total.....	615	.....	\$ 7,877 27
Deduct terminated.....	294	.....	3,224 08
Gross in force at end of year.....	321	.....	\$ 4,653 19
Deduct reinsured.....		.....	435 01
Net in force at December 31, 1907.....	321	.....	\$ 4,218 18

("Industrial" and "Factory" sickness risks are included among the accident risks above).

Total policies in force, December 31, 1907.....	2501	
Total net amount in force.....	\$ 5,678,950 00	
Total premiums thereon.....	70,206 81	



7-8 EDWARD VII., A. 1908

## THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President and Manager—

EDWARD RAWLINGS.

Secretary—RICHARD B. SCOTT.

Head Office—57 Beaver Hall Hill, Montreal.

(Incorporated, August 2, 1851, by Act of the Legislature of the Province of Canada, 14-15 Vic., cap. 36; amended in 1873 by 36 Vic., cap. 22; and in 1880 by 43 Vic., cap. 71; and in 1881 by 44 Vic., cap. 57. Commenced business in Canada, April, 1872. Commenced business in the United States, January, 1881.)

## CAPITAL.

Amount of capital authorized .....	\$ 1,000,000 00
Amount subscribed .....	668,600 00
Amount paid up in cash .....	304,600 00

(For List of Stockholders, see Appendix.)

## LEDGER ASSETS.

Value of real estate held by the company ..... \$ 48,400 00

Stocks and bonds owned by the company, viz. :—

<i>Bonds.</i>	Book value.	Par value.	Market value.
Montreal Corporation, 1921-1925, 4 p.c. ....	\$ 30,815 00	\$ 30,500 00	\$ 30,500 00
" Harbour, 1910-1915, 5 p.c. ....	39,540 00	36,000 00	37,820 00
" Harbour, 1917-1918, 4 p.c. ....	11,220 00	11,000 00	11,000 00
" Street Railway, 1922, 4½ p.c. ....	20,333 75	20,000 00	19,500 00
Lake Champlain and St. Lawrence Junction Railway, 1910, 4 p.c. ....	4,500 00	5,000 00	4,600 00
Canada Southern Railway, 1913, 5 p.c. ....	19,700 00	10,000 00	10,000 00
Province of Quebec, 1912, 5 p.c. ....	1,060 00	1,000 00	1,040 00
Province of Manitoba, 1935, 4 p.c. ....	20,600 00	20,000 00	20,000 00
City of Winnipeg, 1920-1935, 4 p.c. ....	24,975 00	25,000 00	23,750 00
City of Victoria, B.-C., 1925, 4 p.c. ....	11,940 00	12,000 00	11,640 00
City of Brooklyn, New York, Reg'd, 1908-1911, 3 p.c. ....	108,900 00	110,000 00	106,900 00
City of New York, Reg'd, 1917, 3½ p.c. ....	103,500 00	100,000 00	97,000 00
City of Richmond, Va., Reg'd, 1920-1926, 4 p.c. ....	16,745 00	16,000 00	16,000 00
Montreal Board of Trade 2nd Mortgage, 1922, 5 p.c. ....	1,625 00	2,500 00	1,750 00
City of Toronto, 1915, 3½ p.c. ....	9,625 00	10,000 00	9,500 00
Total bonds .....	\$ 416,078 75	\$ 409,000 00	\$ 401,000 00

*Stocks.*

Montreal Corporation stock .....	\$ 65,905 25	\$ 50,000 00	\$ 63,454 00
Dominion of Canada .....	2,375 67	2,399 67	2,399 67
U. S. Guarantee Company .....	164,010 00	149,100 00	171,465 60
Montreal Telegraph Company .....	82,200 00	50,000 00	68,500 00
Western Union Telegraph Co. ....	60 550 00	70,000 00	38,500 00
Bell Telephone Co. of Canada .....	248,064 15	187,500 00	228,000 00
Mackay Companies, preferred .....	36,293 75	50,000 00	30,000 00
Bank of Montreal .....	37,237 50	15,000 00	34,650 00
Pennsylvania R.R. Co. ....	34,881 25	25,000 00	27,750 00
Merchants Bank of Canada .....	15,317 00	10,000 00	15,400 00
Great Northern Railway Co. ....	24,725 00	20,000 00	23,500 00
Total .....	\$ 771,559 57	\$ 628,999 67	\$ 703,618 67
Total bonds and stocks .....	\$ 1,187,638 32	\$ 1,037,999 67	\$ 1,104,618 67

\*Carried out at book value ..... 1,187,638 32

\* Of the above securities an amount of the par value of \$59,399.67 is on deposit with the Receiver General, viz. :—Montreal Harbour bonds, \$30,000; Montreal Corporation bonds, \$7,000; Dominion of Canada stock, \$2,399.67; Montreal Corporation stock, \$10,000; City of Winnipeg bonds, \$10,000.

## SESSIONAL PAPER No. 8

GUARANTEE COMPANY—*Continued.*LEDGER ASSETS—*Concluded.*

Cash on hand at head office and branch offices. . . . .	\$	2,975	02
Cash in banks, viz.:—			
Quebec Bank, Montreal. . . . .	\$	10,000	00
Canadian Bank of Commerce, Montreal . . . . .		10,000	00
Dominion Bank, Montreal. . . . .		20,523	63
Chase National Bank, New York . . . . .		1,198	00
Bank of Montreal, Montreal . . . . .		58,206	34
"    Chicago. . . . .		6,464	39
Cuyler, Morgan & Co., New York. . . . .		3,606	77
National Bank of Kentucky, Louisville, Ky. . . . .		1,778	63
Bank of Buffalo, Buffalo, N. Y. . . . .		2,383	42
Standard Bank of Canada, Toronto . . . . .		21,205	87
Union Trust Co. Pittsburg, Pa. . . . .		3,358	56
Fourth National Bank, Nashville, Tenn. . . . .		411	73
Third National Bank, Atlanta, Ga. . . . .		782	21
Philadelphia Trust, Safe Deposit and Insurance Co., Philadelphia. . . . .		5,976	63
First National Bank, Philadelphia. . . . .		10,000	00
Central National Bank, Philadelphia . . . . .		5,116	42
New England Trust Co., Boston. . . . .		10,400	89
First National Bank, Pittsburg. . . . .		5,080	27
Total cash in banks. . . . .		176,493	76
Total ledger assets . . . . .	\$	1,415,507	10
Market value of stocks and bonds under book value. . . . .		83,019	65
	\$	1,332,487	45

## OTHER ASSETS.

Interest accrued. . . . .	9,222	44
Premiums in course of collection. . . . .	13,011	22
Office furniture and fixtures, including safes at head office and branches. . . . .	4,241	40
Total assets. . . . .	\$	1,358,962 51

## LIABILITIES.

(1) *Liabilities in Canada.*

Reserve of unearned premiums for all outstanding risks in Canada. . . . .	\$	20,211	98
Due and accrued for salaries, rents, agency and other miscellaneous expenses, including commission for collecting outstanding premiums. . . . .		6,042	27
Total liabilities in Canada. . . . .	\$	26,254	25

(2) *Liabilities in other Countries.*

Total net amount of unsettled claims for guarantee losses. . . . .	\$	37,882	00
Total reserve of unearned premiums for all outstanding risks. . . . .		81,413	69
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums. . . . .		3,729	15
Total liabilities in other countries. . . . .	\$	123,024	84

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GUARANTEE COMPANY—*Continued.*LIABILITIES—*Concluded.*

Total liabilities (except capital stock) in all countries.....	\$ 149,279 09
Surplus on policy-holders account.....	\$ 1,209,683 42
Capital stock paid up, \$304,600.	

## INCOME.

<i>For Guarantee Risks—</i>	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 40,491 23	\$ 217,451 98
Deduct reinsurance, rebate, abatement and return premiums.....	4,130 31	46,314 49
Net cash received for premiums.....	\$ 36,360 92	\$ 171,137 49
Total net cash received for premiums in all countries:.....	\$ 207,498 41	
Received for interest and dividends.....	58,645 48	
Income received from all other sources, viz.:—Rents.....	1,047 43	
Total income.....	\$ 267,191 32	

## EXPENDITURE.

<i>For Guarantee Risks—</i>	In Canada.	In other countries.
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$15,491).....		\$ 14,940 00
Amount paid for claims occurring during the year.....	\$ 3,122 84	\$ 50,200 25
Deduct reinsurance and recoveries.....	2,722 27	24,499 04
Net amount paid during the year for said claims.....	\$ 400 57	\$ 25,701 21
Total net amount paid during the year for guarantee claims.....	\$ 400 57	\$ 40,641 21
Total amount paid during the year for claims or losses in all countries. \$	41,041 78	
Amount of dividends paid during the year at 8 per cent.....	24,368 00	
Commission or brokerage.....	5,899 11	
Salaries, fees and all other charges of officials, (including \$23,071.94 salaries at United States branches).....	72,465 43	
Taxes (state, national and municipal).....	5,935 71	
Miscellaneous payments, viz.:—Advertising, \$1,223.33; rent, \$8,574.84; postage, telegrams, &c., \$6,360.48; printing and stationery, \$4,315.85; legal expenses, \$1,263.75; office furniture, \$239.25; office expenses, \$3,404.91; inspection and revision expenses, \$13,584.20.....	38,966 61	
Total expenditure.....	\$ 188,676 64	

## SESSIONAL PAPER No. 8

GUARANTEE COMPANY—*Concluded.*

## CASH ACCOUNT.

Dec. 31, 1906—	<i>Dr.</i>		
To balance in hand and in banks as at this date . . . . .	\$	170,629	35
Dec. 31, 1907—			
To income as above . . . . .		267,191	32
Received from realization of investments . . . . .		23,780	00
	\$	461,600	67
Dec. 31, 1907—	<i>Cr.</i>		
By expenditure during the year as above . . . . .	\$	188,676	64
Investments during the year . . . . .		93,455	25
Balance in hand and in banks at this date . . . . .		179,468	78
	\$	461,600	67

## RISKS AND PREMIUMS.

GUARANTEE RISKS.	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement . . . . .	11,657,378	39,616 21	67,252,674	214,722 79	78,910,052	254,339 00
Taken during the year—new . . .	2,685,050	5,388 41	24,284,123	61,284 99	26,969,173	66,673 40
"    "    renewed. . . . .	11,640,878	34,669 51	59,789,075	156,640 44	71,429,953	191,309 95
Total . . . . .	25,983,306	79,674 13	151,325,872	432,648 22	177,309,178	512,322 35
Deduct terminated, including re- newed . . . . .	13,573,828	38,496 15	86,626,196	247,806 86	100,200,024	286,303 01
Gross in force at date . . . . .	12,409,478	41,177 98	64,699,676	184,841 36	77,109,154	226,019 34
Deduct reinsured . . . . .	401,250	1,326 02	7,919,514	22,193 98	8,320,814	23,520 00
Net in force, Dec. 31, 1907 . . . .	12,008,228	39,851 96	56,780,112	162,647 38	68,788,340	202,499 34
Total net amount in force . . . . .	\$68,788,340 00					
Total net premiums thereon . . . . .	202,499 34					

\* THE HARTFORD STEAM BOILER INSPECTION AND  
INSURANCE COMPANY.

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1907.

President—LYMAN B. BRAINERD. | Secretary—CHARLES S. BLAKE.  
Principal Office—Hartford, Conn.  
Chief Agent in Canada—H. N. ROBERTS. | Head Office in Canada—Toronto.  
(Incorporated in 1866; amended in 1868, 1874 and 1883 Dominion license issued  
July 12, 1907.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up  
in cash..... \$ 1,000,000 00

ASSETS IN CANADA.

Commonwealth of Massachusetts 3 per cent bonds, 1941, in deposit  
with the Receiver General, par value..... \$ 45,000 00  
Total assets in Canada..... \$ 45,000 00

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

LEDGER ASSETS.

Book value of real estate unencumbered..... \$ 97,000 00  
Mortgage loans on real estate, first liens..... 1,041,950 00  
Book value of bonds and stocks..... 2,649,423 28  
Cash on hand and in banks..... 115,831 34  
Cash in hands of agents..... 9,846,14  
Total ledger assets..... \$ 3,914,050 76

NON-LEDGER ASSETS.

Interest accrued on mortgages..... 26,224 54  
Gross premiums in course of collection..... 336,069 01  
Gross assets..... \$ 4,276,344 31  
Deduct assets not admitted..... 216,149 51  
Total admitted assets..... \$ 4,060,194 80

\* This company is licensed to transact in Canada the business of guaranteeing the full and faithful performance of all and every obligation and undertaking assumed by the Boiler Inspection and Insurance Company of Canada under the provisions of its policies.

## SESSIONAL PAPER No. 8

HARTFORD STEAM BOILER—*Concluded.*

## LIABILITIES

Total unpaid claims and expenses of settlement.....	\$	70,923	05
Unearned premiums.....		1,928,571	19
Commissions, brokerage and other charges due or to become due to agents or brokers.....		40,763	95
State, county and municipal taxes due or accrued.....		8 500	00
Special and contingent reserve .....		4,568	55
<hr/>			
Total liabilities, except capital stock.....	\$	2,053,326	74
Capital stock paid up.....		1,000,000	00
Surplus beyond all liabilities.....		1,006,868	06
<hr/>			
Total liabilities.....	\$	4,060,194	80
<hr/>			

## INCOME.

Total net cash received for premiums.....	\$	1,226,380	74
Interest and dividends.....		175,544	18
Rents.....		63	00
Inspections.....		21,440	38
Gross profit on sale or maturity of ledger assets.....		4,815	98
Gross increase in book value of real estate.....		13,350	00
<hr/>			
Total cash income.....	\$	1,441,594	28
<hr/>			

## EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$	66,936	19
Commissions or brokerage.....		283,927	16
Interest or dividends to stockholders.....		560,000	00
Salaries of officers and home office employees.....		55,771	71
Salaries, travelling and all other expenses of agents.....		127,868	86
Inspections.....		470,007	86
Rents.....		5,375	00
Taxes on real estate.....		24	80
All other taxes, licenses and insurance department fees.....		46,469	94
Gross loss on sale or maturity of bonds.....		1,593	13
All other expenditure.....		43,793	63
<hr/>			
Total expenditure.....	\$	1,661,768	28
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## EXHIBIT OF PREMIUMS.

Premiums on steam boiler risks, written or renewed during 1907.....	\$	1,446,688	79
Premiums on risks terminated during the year.....		1,389,890	56
Net premiums in force at December 31, 1907.....		3,716,839	84
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# THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—A. L. DAVIS.

Secretary—E. WILLANS.

Principal Office—Toronto.

(Incorporated, May, 1905. Commenced business in Canada, July 14, 1905.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for . . . . .	\$ 1,000,000 00
Amount paid up in cash . . . . .	200,000 00

(For List of Shareholders, see Appendix.)

## LEDGER ASSETS.

Bonds or debentures deposited with the Receiver General, viz.:—

	Par value.	Ledger and Market value.
City of Winnipeg, 1920, 4 p.c. . . . .	\$ 10,000	\$ 10,000
City of Kingston 1923, 4 p.c. . . . .	10,000	10,000
City of Woodstock, 1924, 4½ p.c. . . . .	15,000	15,900
City of Victoria, 1951, 4 p.c. . . . .	15,000	15,000
Central Canada Loan and Savings Co., 1910, 4 p.c. . . . .	50,000	50,000

Total deposited with Receiver General. \$ 100,000 \$ 100,900

Other debentures held by the company, viz.:—

Central Canada Loan and Savings Co., 1910, 4 p.c. . . . .	25,000	25,000
Toronto Savings and Loan Co., 4 p.c. . . . .	75,000	75,000

Total par and ledger values . . . . . \$ 200,000 \$ 200,900

Carried out at ledger and market value . . . . .	\$ 200,900 00
Cash at head office . . . . .	1,165 89

Cash in banks, viz.:—

Canadian Bank of Commerce . . . . .	\$ 1,620 89
Central Canada Loan and Savings Co. . . . .	2,796 28
Toronto Savings and Loan Co. . . . .	48,715 40
Crown Bank of Canada . . . . .	892 36
Imperial Bank, St. Thomas . . . . .	200 00

Total carried out . . . . . 54,224 93

Sundry assets . . . . .	1,972 02
Agents' accounts paid by time drafts . . . . .	1,634 37

Total ledger assets . . . . . \$ 259,897 21

## OTHER ASSETS.

Agents' advances . . . . .	3,224 49
Interest accrued . . . . .	316 66
Office furniture . . . . .	1,782 30

## SESSIONAL PAPER No. 8

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*OTHER ASSETS—*Concluded.*

Gross amount of uncollected premiums, viz:—

On Accident policies .....	\$ 21,499 37	
On Guarantee policies .....	2,170 59	
On Sickness policies .....	1,239 00	
Total carried out .....		24,908 96
Total assets .....	\$ 290,129 62	

## LIABILITIES.

Reserve for unpaid claims:—

Guarantee claims, .....	\$ 1,200 00	
Accident claims .....	6,600 00	
Employers' liability claims .....	2,400 00	
Sickness claims .....	2,400 00	
Total net amount of unpaid claims .....	\$ 12,600 00	

Reserve of unearned premiums—

Accident .....	\$ 35,350 78	
Guarantee .....	10,959 68	
Employers' liability .....	200 27	
Sickness .....	1,742 82	
Total carried out .....		48,253 55

Due and accrued for sundry expenses .....

821 90

Total liabilities .....

\$ 61,675 45

Surplus on policy-holders' account. ....

\$ 228,454 17

Capital stock paid up \$200,000.00.

## INCOME.

*For Accident Risks—*

Gross cash received for premiums .....	\$ 94,561 15	
Deduct reinsurance, rebate, abatement and return premiums .....	9,520 65	
Net cash received for accident premiums .....	\$ 85,040 50	

*For Guarantee Risks—*

Gross cash received for premiums .....	\$ 24,549 48	
Deduct reinsurance, rebates, &c. ....	2,411 46	
Net cash received for guarantee premiums .....	22,138 02	

*For Sickness Risks—*

Net cash received for sickness premiums .....

3,815 64

*For Employers' Liability Risks—*

Net cash received for employers' liability premiums .....

473 48

Total net cash received for premiums .....

\$ 111,467 64

Received for interest and dividends .....

10,107 41

Total income .....

\$ 121,575 05



7-8 EDWARD VII., A. 1908

IMPERIAL GUARANTEE AND ACCIDENT—*Continued.*

## EXPENDITURE.

*For Accident Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in last statement at \$2,304.06).....	\$ 2,379 85
Amount paid for claims occurring during the year.....	\$ 24,278 22
Deduct amount received for reinsurances.....	1,077 10
Net amount paid for said claims.....	\$ 23,201 12

Total net amount paid during the year for accident losses..... \$ 25,580 97

*For Guarantee Risks—*

Net amount paid for claims occurring in previous years (which claims were estimated in last statement at \$125).....	\$ 125 00
Amount paid for claims occurring during the year.....	\$ 7,441 06
Less amount recovered.....	3,434 89
Net amount paid for said losses.....	\$ 4,006 17

Total net amount paid during the year for guarantee losses..... 4,131 17

*For Sickness Risks—*

Net amount paid for claims occurring in previous years (which claims were estimated in last statement at \$2,654.26).....	\$ 2,506 70
Amount paid for claims occurring during the year.....	\$ 7,965 88
Deduct reinsurances.....	197 13
Net amount paid for said claims.....	\$ 7,768 75

Total net amount paid for sickness claims..... 10,275 45

*For Employers' Liability Risks—*

Net amount paid during the year for employers' liability claims occur- ring in previous years (which claims were estimated in the last statement at \$2,967.19).....	\$ 2,615 13
--	-------------

Total amount paid for employers' liability claims..... 2,615 13

Total net amount paid during the year for claims.....	\$ 42,602 72
Amount of dividends to shareholders paid during the year (at 6 p.c.)..	12,000 00
Commission or brokerage.....	33,668 13
Salaries, fees and other charges of officials.....	12,850 90
Taxes.....	1,711 35
All other payments and expenditures, viz.:—Office furniture, \$296.68 ; printing and stationery, \$2,165.65 ; advertising, \$1,469.77 ; rent, \$1,851.72 ; travelling expenses, \$2,933.67 ; postage, telegrams, express and exchange, \$1,872.51 ; sundry expenses, \$1,132.69 ; agents' advances, \$4,031.96 ; medical fees, \$386.50 ; legal fees, \$175	16,315 55

Total cash expenditure..... \$ 119,148 65

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets at December 31, 1906.....	\$ 257,470 81
Income for the year.....	121,575 05

Total.....	\$ 379,045 86
Expenditure.....	119,148 65

Balance net ledger assets at December 31, 1907..... \$ 259,897 21

## SESSIONAL PAPER No. 8

IMPERIAL GUARANTEE AND ACCIDENT—*Concluded.*

## RISKS AND PREMIUMS

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	3,817	\$ 8,730,993	\$ 60,886 73
Taken during the year—new.....	4,641	8,897,775	68,174 10
" " renewed.....	2,065	5,767,383	33,833 73
Total.....	10,523	\$ 23,396,151	\$ 162,894 56
Deduct terminated.....	5,248	11,052,493	83,961 20
Gross in force at end of year.....	5,275	\$ 12,343,658	\$ 78,933 36
Deduct reinsured.....		2,769,750	8,231 80
Net in force at December 31, 1907.....	5,275	\$ 3,573,908	\$ 70,701 56

<i>Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	370	\$ 3,094,500	\$ 10,579 02
Taken during the year—new.....	302	3,522,213	14,033 46
" " renewed.....	174	2,053,964	10,197 36
Total.....	846	\$ 8,670,677	\$ 35,409 84
Deduct terminated.....	408	4,526,000	13,372 97
Gross in force at end of year.....	438	\$ 4,144,677	\$ 22,036 87
Deduct reinsured.....		15,400	117 50
Net in force at December 31, 1907.....	438	\$ 4,129,277	\$ 21,919 37

<i>Sickness Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	223	\$ 3,570 03	
Taken during the year—new.....	163	2,779 75	
" " renewed.....	78	1,671 70	
Total.....	464	8,021 48	
Deduct terminated.....	265	4,215 78	
Gross in force at end of year.....	199	3,805 70	
Deduct reinsured.....		320 06	
Net in force at December 31, 1907.....	199	\$ 3,485 64	

<i>Employers' Liability Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	5	\$ 21,500	\$ 441 00
Taken during the year—new and renewed.....	1	1,500	63 00
Total.....	6	\$ 23,000	\$ 504 00
Deduct terminated.....	1	1,500	63 00
Gross and net in force at December 31, 1907.....	5	\$ 21,500	\$ 441 00

Total number of policies in force at date.....	5,917	
Total net amount in force.....		\$ 13,724,685 00
Total premiums thereon.....		96,547 57

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## \*THE INTERNATIONAL FIDELITY INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—DE WITT VAN BUSKIRK | Secretary—GEORGE A. SHIFFERT.  
 Principal Office—15 Exchange Place, Jersey City, N. J.  
 Head Office in Canada—20 King St. East, | Chief Agent in Canada—  
 Toronto. | GEO. H. WATSON.  
 (Incorporated, December 27, 1904. Dominion license granted June 2, 1905.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash. . . . \$ 100,000 00

## ASSETS IN CANADA.

United States 2 per cent consols, 1923, on deposit with Receiver General, par value . . . . . \$ 5,000 00  
 Total assets in Canada . . . . . \$ 5,000 00

## LIABILITIES IN CANADA.

Total net reserve of unearned premiums on guarantee risks in Canada, \$ 2,541 25  
 Total liabilities in Canada. . . . . \$ 2,541 25

## INCOME IN CANADA.

Gross cash received for premiums on guarantee risks. . . . . \$ 5,732 50  
 Deduct reinsurance, rebate, abatement and return premiums. . . . . 109 25  
 Total net cash received for premiums in Canada. . . . . \$ 5,623 25  
 Total income in Canada. . . . . \$ 5,623 25

## EXPENDITURE IN CANADA.

Net amount paid for guarantee claims occurring during the year. . . . . \$ 714 62  
 Salaries, fees and all other charges of officials in Canada. . . . . 45 00  
 Taxes. . . . . 168 40  
 Miscellaneous expenses. . . . . 50 00  
 Total expenditure in Canada. . . . . \$ 978 02

## RISKS AND PREMIUMS.

<i>Guarantee Risks.</i>	No.	Amount.	Premiums thereon.
Policies in force at date of last statement. . . . .	984	\$ 502,500	\$ 5,079 25
Policies taken during the year. . . . .	1,159	586,000	5,732 50
Total. . . . .	2,143	\$ 1,088,500	\$ 10,811 75
Deduct terminated. . . . .	1,120	565,000	5,729 25
Gross and net in force, December 31, 1907. . . . .	1,023	\$ 523,500	\$ 5,082 50

\* Business in Canada is restricted to the issue of contracts or bonds to the Singer Sewing Machine Company as against loss arising from the defaults, neglect or breaches of duty by the employees of said Singer Sewing Machine Company.

## SESSIONAL PAPER No. 8

INTERNATIONAL FIDELITY INSURANCE COMPANY—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	84,091 76
Interest.....		7,213 56
Gross increase in book value of bonds.....		2,200 00
Total income....	\$	93,505 32

## EXPENDITURE.

Net amount paid policy-holders for losses.....	\$	39,401 76
Salaries, fees and all other compensation of officers and home office employees.....		9,005 50
Salaries, travelling and other expenses of agents not paid by commission		1,110 77
Taxes, licenses and Insurance Department fees.....		193 26
Rent.....		780 00
Legal expenses.....		45 00
Printing and stationery.....		769 67
Postage, telegraph, telephone and express.....		1,699 10
Furniture and fixtures.....		40 05
Decrease in book value of bonds.....		7,925 00
Miscellaneous petty expenses.....		47 65
Total expenditure.....	\$	61,017 76

## LEDGER ASSETS.

Book value of bonds.....	\$	253,575 00
Cash in hand and in banks.....		3,438 76
Total ledger assets.....	\$	257,013 76

## LIABILITIES.

Total unearned premiums, Fidelity.....	\$	39,523 13
Advance premiums.....		141 70
Total liabilities, not including capital stock.....	\$	39,664 83
Capital paid up in cash.....		100,000 00
Surplus over all liabilities.....		117,348 93
Total liabilities.....	\$	257,013 76

## EXHIBIT OF PREMIUMS.

*Fidelity.*

Premiums on policies written during the year.....	\$	86,965 25
Premiums on policies terminated.....		87,752 75
Net premiums in force at December 31, 1907.....		79,046 25

7-8 EDWARD VII., A. 1908

## THE LLOYDS PLATE GLASS INSURANCE COMPANY.

## STATEMENT FOR YEAR ENDING DECEMBER 31, 1907.

President—WILLIAM T. WOODS. | Secretary--CHAS. E. W. CHAMBERS.

Principal Office—63 William Street, New York.

Principal Office in Canada—Toronto. | Chief Agents in Canada—  
EASTMURE & LIGHTBOURN.

(Incorporated, August, 1882. Commenced business in Canada, July 12, 1886.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash..... \$ 250,000 00

## ASSETS IN CANADA.

Bonds on deposit with the Receiver General, viz :—

	Par value.	Market value.
Province of Manitoba, 1930, 4 p.c.....	\$ 40,000 00	\$ 39,200 00
City of Ottawa, 1913, 4½ p.c.....	6,000 00	5,868 60
" Hamilton, 1908-1909, 4½ p.c.....	7,198 00	7,094 35
" Montreal stock, 1926-1927, 4 p.c.....	5,000 00	4,837 50
" Winnipeg, 1918, 4 p.c.....	10,000 00	9,408 00
" Toronto 1913, 3½ p.c.....	5,000 00	4,672 00
Total par and market values. . . . .	\$ 73,198 00	\$ 71,080 45
Carried out at market value. . . . .		\$ 71,080 45
Deposited with Underwriters' Association.....		100 00
Premiums in course of collection . . . . .		12,687 37
Total assets in Canada . . . . .		\$ 83,868 82

## LIABILITIES IN CANADA.

Total net amount of unpaid claims in Canada.....	\$ 3,500 00
Reserve of unearned premiums for all outstanding risks in Canada...	69,558 53
Total liabilities in Canada.....	\$ 73,058 53

## INCOME IN CANADA.

Gross cash received for premiums during the year . . . . .	\$ 57,038 01
Deduct reinsurance, rebate and return premiums . . . . .	7,246 13
Net cash received for premiums.....	\$ 49,791 88
Received for interest.....	2,968 90
Total income in Canada.....	\$ 52,760 78

## SESSIONAL PAPER No. 8

LLOYDS PLATE GLASS—*Continued.*

## EXPENDITURE IN CANADA.

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$3,000) .....	\$	3,000	86
Amount paid for losses occurring during the year .....		23,627	08
Deduct salvages and reinsurances .....		2,588	52
Net amount paid during the year for said claims .....	\$	21,038	56
Total net amount paid during the year for plate glass losses.....	\$	24,039	42
Commission or brokerage.....		19,916	83
Taxes.....		902	36
Miscellaneous payments, viz.:—Duty and other charges on supplies from head office, \$52.80; Underwriters' Association, \$143.67; insurance superintendence, \$25.53; calendars, \$338.40 .....		560	40
Total expenditure in Canada.....	\$	45,419	01

## RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Premiums thereon.
Gross policies in force at date of last statement. ....	7,477	\$131,102 78
Taken during the year—new and renewed.....	3,404	59,034 88
Total.....	10,881	\$190,137 66
Deduct terminated.....	3,137	52,292 64
Gross and net in force, December 31, 1907.....	7,744	\$137,845 02
Total number of policies in force in Canada at date.....	7,744	
Total premiums thereon.....		\$ 137,845 02

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$	245,763	18
Book value of stocks and bonds held by the company.....		518,877	66
Cash on hand and in banks.....		23,471	48
Total ledger assets.....	\$	788,112	32

## NON-LEDGER ASSETS.

Market value of real estate over book value.....		19,236	82
Total interest accrued .....		1,500	00
Gross premiums in course of collection.....		97,074	07
Salvage glass on hand.....		3,708	44
Sundry accounts.....		120	00
Gross assets.....	\$	909,751	65
Deduct assets not admitted.....		94,514	89
Total admitted assets.....	\$	815,236	76

7-8 EDWARD VII., A. 1908

LLOYDS PLATE GLASS—*Concluded.*

## LIABILITIES.

Net amount of unpaid losses.....	\$	26,113	21
Unearned premiums.....		273,212	82
Commissions, brokerage and other charges due to agents .....		30,049	58
Due and accrued for salaries, rents, expenses, bills, accounts, fees, etc. ....		-	14 90
<hr/>			
Total liabilities, except capital stock.....	\$	329,390	51
Capital stock paid up.....		250,000	00
Surplus beyond capital and other liabilities.....		235,846	25
<hr/>			
Total liabilities.....	\$	815,236	76
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## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	478,849	40
Interest and dividends.....		20,383	45
Rents.....		14,397	19
From all other sources.....			17 25
<hr/>			
Total cash income.....	\$	513,647	29
<hr/>			

## EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$	186,264	93
Dividends to stockholders.....		50,000	00
Paid for commission to agents.....		164,826	38
Salaries and travelling expenses of agents, &c .....		392	28
Salaries of officers and office employees.....		57,038	61
Taxes, licenses and insurance department fees.....		14,602	29
Rent.....		1,020	17
Taxes on real estate.....		5,592	16
All other expenditure.....		24,082	68
<hr/>			
Total expenditure.....	\$	503,819	50
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## EXHIBIT OF PREMIUMS.

Premiums on plate glass risks, written or renewed during 1907.....	\$	515,530	90
Premiums on risks terminated during the year.....		486,551	63
Premiums on net amount in force at December 31, 1907.....		545,619	38
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SESSIONAL PAPER No. 8

## THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Principal Office—	Joint Secretaries—
61 Moorgate St., London, E.C., England.	S. L. Anderson, W. R. Strong.
Head Office in Canada—Toronto.	Manager for Canada—D. W. ALEXANDER.

(Established A. D. 1867. Commenced business in Canada, July, 1880.

## CAPITAL

Amount of joint stock capital authorized .....	£250,000 sterling
Amount subscribed for .....	150,000 “
Amount paid up in cash. ....	75,000 “

## ASSETS IN CANADA.

## Stocks and bonds in deposit with Receiver General, viz. :—

	Par value.	
Canada stock, 1908-1935, 4 p.c. ....	\$ 62,780 00	
City of Toronto debentures, 1930, 3½ p.c. ....	19,466 67	
Canadian Northern Railway Guarantee bonds, 1930, 4 p.c. ....	17,520 00	
Province of Ontario stock, 1946, 3½ p.c. ....	9,733 33	
Total par value. ....	\$ 109,500 00	
Carried out at accepted value .....	\$	107,067 00
Province of New Brunswick bonds (deposited with New Brunswick Government) .....		10,000 00
Cash at head office. ....		2,450 90
Cash in Bank of Hamilton, Toronto. ....		16,972 79
Office furniture. ....		1,000 00
Agents' adjustments and suspense account. ....		134 02
Total .....	\$	137,624 71

## OTHER ASSETS.

Net amount of outstanding premiums—Accident. ....	\$ 14,911 12	
“ “ “ Guarantee. ....	6,691 97	
“ “ “ Sickness. ....	1,071 52	
“ “ “ Employers' liability. ....	3,717 87	
		26,392 48
Total assets in Canada. ....	\$	164,017 19



7-8 EDWARD VII., A. 1908

LONDON GUARANTEE AND ACCIDENT—*Continued.*

## LIABILITIES IN CANADA.

## Outstanding claims in Canada, viz. :—

Employers' liability, known or reported, proofs not filed .....	\$	2,761 50
Accident—claimed but not adjusted. ....		1,668 17
" known or reported, proofs not filed .....		10,798 34
Guarantee—known or reported, proofs not filed .....		11,201 83
" resisted, in suit .....		8,045 44
Sickness—known or reported, proofs not filed .....		715 00

Total net amount of unsettled claims for losses in Canada..... \$ 35,190 28

## Reserve of unearned premiums for all outstanding risks in Canada :—

Guarantee.....	\$	31,270 57
Accident.....		51,701 30
Sickness.....		2,619 65
Employers' liability.....		13,846 25

Total reserve ..... 99,437 77

Total liabilities in Canada..... \$ 134,628 05

## INCOME IN CANADA.

*For Guarantee Risks in Canada—*

Gross cash received for guarantee premiums.....	\$	62,066 66
Deduct reinsurance, rebate, abatement and return premiums.....		1,580 74

Net cash received for said premiums..... \$ 60,485 92

*For Accident Risks in Canada—*

Gross cash received for accident premiums.....	\$	103,241 03
Deduct reinsurance, rebate, abatement and return premiums.....		1,178 38

Net cash received for said premiums..... 102,062 65

*For Employers' Liability Risks in Canada—*

Gross cash received for employers' liability premiums.....	\$	27,387 75
Deduct reinsurance, rebate, abatement and return premiums.....		598 02

Net cash received for said premiums..... 26,879 73

*For Sickness Risks in Canada—*

Gross cash received for sickness premiums.....	\$	5,445 00
Deduct reinsurance, rebate, abatement and return premiums.....		176 52

Net cash received for said premiums..... 5,268 48

Total net cash received for premiums in Canada..... \$ 194,696 78

Interest on deposit received direct in England..... 4,228 20

Other interest receipts..... 491 35

Total income in Canada..... \$ 199,416 33

SESSIONAL PAPER No. 8

LONDON GUARANTEE AND ACCIDENT—*Continued.*

## EXPENDITURE IN CANADA.

*For Guarantee Risks in Canada—*

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$4,081.19) . . . . .	\$	3,681	56
Amount paid for losses occurring during the year. . . . .	\$	7,171	65
Deduct recoveries. . . . .		1,867	15

Net amount paid during the year for said losses. . . . .		5,304	50
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Total net amount paid during the year for guarantee losses. . . . .	\$	8,986	06
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*For Accident Risks in Canada—*

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$8,772.47). . . . .	\$	11,540	59
Net amount paid for accident losses occurring during the year . . . . .		35,823	11

Total net amount paid during the year for accident losses. . . . .		47,363	70
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*For Employers' Liability Risks in Canada—*

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$2,060). . . . .	\$	2,984	50
Net amount paid for losses occurring during the year. . . . .		4,543	76

Total net amount paid during the year for employers' liability losses. . . . .		7,528	26
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*For Sickness Risks in Canada—*

Net amount paid for claims occurring in previous years (which claims were estimated at \$1,041.78 in last statement). . . . .	\$	1,020	64
Net amount paid for sickness claims occurring during the year . . . . .		3,512	68

Total net amount paid during the year for sickness claims. . . . .		4,533	32
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Total net amount paid during the year for guarantee, accident, employers' liability and sickness losses. . . . .	\$	68,411	34
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Paid for commission or brokerage in Canada. . . . .		50,299	10
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" salaries, fees and other charges of officials in Canada . . . . .		18,308	69
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" taxes in Canada. . . . .		2,668	05
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Miscellaneous payments, viz.:—Law costs, \$501.32; medical fees, \$781.58; printing and stationery, \$2,687.04; travelling expenses, \$4,332.37; postage and telegrams, \$1,213.17; rent, \$2,561.35; agency charges, \$809.65; sundry expenses, \$3,361.52; advertising, \$834.46. . . . .		17,082	46
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Total expenditure in Canada. . . . .	\$	156,769	64
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## RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement. . . . .	2,982	\$ 13,541,354	\$ 51,059 89
Taken during the year—new. . . . .	1,406	8,229,453	28,931 88
" " renewed. . . . .	2,003	9,155,494	34,930 04
Total. . . . .	6,391	\$ 30,926,301	\$ 114,921 81
Deduct terminated. . . . .	3,223	14,374,974	52,380 66
Gross and net in force at Dec. 31, 1907. . . . .	3,168	\$ 16,551,327	\$ 62,541 15

7-8 EDWARD VII., A. 1908

LONDON GUARANTEE AND ACCIDENT—*Continued.*RISKS AND PREMIUMS.—*Concluded.*

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement....	6,694	\$ 16,648,000	\$ 95,290 25
Taken during the year—new. ....	2,352	5,567,400	36,328 42
" " renewed. ....	4,888	11,793,650	68,190 81
Total. ....	13,934	\$ 34,009,050	\$ 199,719 48
Deduct terminated. ....	6,840	16,956,750	96,316 88
Gross and net in force at Dec. 31, 1907. ....	7,094	\$ 17,052,300	\$ 103,402 60
<i>Employers' Liability Risks in Canada.</i>			
Gross policies in force at date of last statement....	219	\$ 2,190,000	\$ 21,186 13
Taken during the year—new. ....	92	920,000	13,791 15
" " renewed. ....	146	1,460,000	14,409 37
Total. ....	457	\$ 4,570,000	\$ 49,386 65
Deduct terminated. ....	223	2,230,000	21,694 15
Gross and net in force at Dec. 31, 1907. ....	234	\$ 2,340,000	\$ 27,692 50
<i>Sickness Risks in Canada.</i>			
Gross policies in force at date of last statement....	1,349	\$ 817,475	\$ 6,563 62
Taken during the year—new. ....	215	80,500	644 00
" " renewed. ....	961	592,355	4,759 82
Total. ....	2,525	\$ 1,490,330	\$ 11,967 44
Deduct terminated. ....	1,379	844,475	6,728 14
Gross and net in force at Dec. 31, 1907. ....	1,146	\$ 645,855	\$ 5,239 30
Total number of policies in force in Canada at date. ....	11,642		
Total net amount in force. ....			\$ 36,589,482 00
Total premiums thereon. ....			198,875 55

## SESSIONAL PAPER No 8

LONDON GUARANTEE AND ACCIDENT—*Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

EXPENDITURE.			REVENUE ACCOUNT.			INCOME.		
	£	s. d.		£	s. d.		£	s. d.
To Claims, balance of accounts, and costs and expenses <i>re</i> settlements	219,264	4 7	By premiums, less bonus, and rebates to assured and reinsurers	449,438	0 9			
To Charges:—Branch and agency commission, including reserves <i>re</i> balances, policy stamps	119,230	19 2	By interest, less tax and provision for investments redeemable at par	22,547	12 0			
To income and other taxes, home and foreign	7,452	15 2	By profit and loss	504	0 9			
To advertising, agency extension, printing and stationery	15,608	16 9						
To rent, salaries and general law charges, directors', auditors', medical and other fees	35,877	15 7						
To postages, receipt stamps and miscellaneous charges	7,536	3 3						
To balance carried to general revenue account	67,578	19 0						
	£ 472,549	13 6		£ 472,549	13 6			
GENERAL REVENUE ACCOUNT.								
	£	s. d.		£	s. d.			
To provision for current policies (unearned premiums), viz:—	176,613	10 10	By balance from last year	\$ 63,768	2 3			
31st December, 1907	8,125	0 0	Less balance dividend, 1906	13,125	0 0			
To interim dividend paid Sept., 1907	50,000	0 0		50,643	2 3			
To provision for depreciation in investments	42,154	15 6	By provision for current policies (unearned premiums) 31st December, 1906	158,671	5 1			
To balance carried to balance sheet			By balance from account 1907 as above	67,578	19 0			
	£ 276,833	6 4		£ 276,833	6 4			
BALANCE SHEET.								
	£	s. d.		£	s. d.			
To capital:—50,000 shares of £5 each			By investments:—At cost, less provision for those redeemable at par	633,041	19 4			
Of which are subscribed:—			By interest accrued due	5,917	7 3			
25,000 ordinary shares £2 paid			By branch and agents' balances	£88,733	8 11			
5,000 5% pref. shares fully paid			Less reserve for commission, &c.	22,753	0 0			
To undivided dividends				65,980	8 11			
To sundry creditors			By cash at London bankers	£11,790	5 10			
To claims under investigation and provision for liability on notices of accident received			By cash at banks at home and abroad	5,048	19 9			
To reserve, and provision for depreciation in investments			By cash in hands of trustees	31,200	0 0			
To provision for current policies (unearned premiums)			By cash in transit	2,971	6 2			
To general revenue account			By cash on hand at head office and branches	1,103	18 2			
	£ 817,054	5 5		£ 817,054	5 5			

7-8 EDWARD VII., A. 1908

## THE MARINE INSURANCE COMPANY (LIMITED).

## STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT BARING. | Secretary—W. F. THOMPSON.  
 Principal Office—20 Old Broad Street, London, Eng.  
 Head Office in Canada—Halifax. | Chief Agent in Canada—W. J. G. THOMSON.  
 (Established, July 30, 1836; incorporated in January, 1881. Commenced business in  
 Canada, December 14, 1896.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for. . . . .	£ 1,000,000 00
“ paid up in cash. . . . .	180,000 00

## ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz:—

	Par valeur.
British consolidated stock, 1923, 2½ p.c. . . . .	\$ 121,666 66
Canadian Northern Railway guaranteed bonds, 1930, 4 p.c. . . . .	4,866 67

Carried out at par value . . . . .	\$ 126,533 33
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## LIABILITIES IN CANADA.

*Nil.*

## INCOME IN CANADA.

Net cash received for Inland Marine premiums. . . . .	\$ 52,571 79
Net cash received for Inland Transit premiums. . . . .	2,117 90
Total income in Canada . . . . .	\$ 54,689 69

## EXPENDITURE IN CANADA.

Paid for Inland Marine claims occurring during the year. . . . .	\$ 9,878 00
Paid for commission or brokerage. . . . .	5,468 95
Paid for taxes in Canada. . . . .	233 72
Total expenditure. . . . .	\$ 15,580 67

## RISKS AND PREMIUMS.

<i>For Inland Marine Risks in Canada.</i>	Amount.	Premiums thereon
Policies taken during the year. . . . .	\$ 174,991,286	\$ 52,571 79
Deduct terminated . . . . .	174,991,286	52,571 79
<i>For Inland Transit Risks in Canada.</i>		
Policies taken during the year. . . . .	\$ 8,471,650	\$ 2,117 90
Deduct terminated. . . . .	8,471,650	2,117 90

## SESSIONAL PAPER No. 8

MARINE — *Concluded.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## BALANCE SHEET.

## LIABILITIES.

Capital account, viz:—

	£	s.	d.
Capital subscribed .....	1,000,000	0	0
Less amount not called up.....	820,000	0	0
	<hr/>		
	180,000	0	0
Reserve fund.....	725,000	0	0
Sundry creditors.....	17,693	14	4
B. balance of underwriting account on December 31, 1906.....	£ 442,151	7	9
The amount of settlements during 1907, applicable to 1906 and former years was .....	£124,779	0	8
Amount paid for dividends.....	80,000	0	0
Amount added to reserve fund .....	25,000	0	0
	<hr/>		
	229,779	0	8
	<hr/>		
	212,372	7	1
Net amount of premiums and interest on investments for 1907 was .....	£ 326,119	16	3
Settlements and office expenses for the year 1907 were.....	109,604	15	11
	<hr/>		
	216,515	0	4
	<hr/>		
	£1,351,581	1	9
	<hr/>		

## ASSETS.

Securities:—

Government, metropolitan and stock guaranteed by government.....	£ 184,952	9	4
Indian government .....	45,000	0	0
Indian railway .....	111,286	15	10
Colonial .....	87,477	12	2
Foreign government and American .....	300,188	5	9
British railway.....	171,246	14	3
Other .....	283,257	10	11
	<hr/>		
	£1,183,409	8	3
House property in London and Amsterdam .....	73,872	7	1
Amount due for premiums and on reinsurance account .....	71,140	16	4
Cash and stamps in hand.....	144	19	6
Cash at bankers .....	23,013	10	7
	<hr/>		
	£1,351,581	1	9
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7-8 EDWARD VII., A. 1908

## THE MARYLAND CASUALTY COMPANY

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN T. STONE.

Secretary—JAMES F. MITCHELL.

Principal Office—Baltimore, Md., U.S.A.

Chief Agent in Canada—

J. WM. MACKENZIE.

Head Office in Canada—Toronto.

(Incorporated, March, 1898. Commenced business in Canada, May 12, 1903.)

## CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....	\$	750,000 00
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## ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz. :—

	Par value.	Market value.
City of Toronto 3½ p. c. 1929.....	\$ 38,933 33	\$ 35,437 13
" Charlottetown 4 p. c. 1927.....	10,000 00	9,306 00
Canadian Northern Railway 4 p. c. 1930.....	44,773 33	45,221 05
City of Vancouver 4 p. c. 1946.....	10,000 00	9,305 00
City of Calgary, 1926 4½ p. c.....	5,000 00	4,695 50
Total.....	\$ 108,706 66	\$ 103,964 68

Carried out at market value.....	\$	103,964 68
Cash at head office in Canada.....		480 70
Total cash in banks.....		2,009 24
Cash deposited with Accident Underwriters' Association of Canada...		100 00
Interest accrued.....		1,973 10

Gross amount of outstanding and deferred premiums, viz. :—

Accident.....	\$	4,846 86
Sickness.....		199 00
Employers' Liability.....		9,169 68
Steam Boiler.....		1,265 00
Personal Property.....		1,998 78

17,479 32

Total assets in Canada.....	\$	126,007 04
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## LIABILITIES IN CANADA.

For Accident Losses—

Reported but not adjusted.....	\$	2,599 49
Resisted, in suit.....		5,000 00

For Sickness Losses—

Reported, not adjusted.....		200 21
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For Steam Boiler Losses—

Reported, not adjusted.....		478 49
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For Personal Property Losses—

Reported, not adjusted.....		41 50
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SESSIONAL PAPER No. 8

## MARYLAND CASUALTY—Continued.

## LIABILITIES IN CANADA—Concluded

*For Employers' Liability Losses—*

Reserve for losses reported in suit.....	13,045 00
"                    "          not in suit.....	22,306 45

Total net amount of unsettled losses..... \$ 43,671 14

*Reserve of unearned premiums for outstanding risks in Canada, viz. :—*

Accident.....	\$ 17,811 55
Sickness.....	976 47
Employers' Liability.....	52,602 31
Steam Boiler.....	11,305 62
Personal Property.....	5,098 66

Total reserve of unearned premiums carried out..... 87,794 61

Total amount of all liabilities in Canada..... \$ 131,465 75

## INCOME IN CANADA.

*For Accident Risks in Canada—*

Gross cash received for premiums.....	\$ 40,784 32
Deduct rebate, abatement and return premiums.....	7,317 24

Net cash received for accident premiums..... \$ 33,467 08

*For Sickness Risks in Canada—*

Gross cash received for premiums.....	\$ 2,575 75
Deduct rebate, abatement and return premiums.....	636 82

Net cash received for sickness premiums..... 1,938 93

*For Employers' Liability Risks in Canada—*

Gross cash received for premiums.....	\$ 110,097 22
Deduct rebate, abatement and return premiums.....	6,568 43

Net cash received for employers' liability premiums..... 103,528 79

*For Steam Boiler Risks in Canada—*

Gross cash received for premiums.....	\$ 7,820 90
Deduct rebate, abatement and return premiums.....	1,447 18

Net cash received for steam boiler premiums..... 6,373 62

*For Personal Property Risks in Canada—*

Gross cash received for premiums.....	\$ 9,230 99
Deduct rebate, abatement and return premiums.....	1,738 72

Net cash received for personal property premiums..... 7,492 27

Total net cash received for premiums..... \$ 152,800 69

Received for interest..... 4,200 87

Total income in Canada..... \$ 157,001 56

## EXPENDITURE IN CANADA.

*For Accident Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$7,130).....	\$ 7,502 69
Amount paid for claims occurring during the year.....	8,582 51

Total net amount paid during the year for accident claims..... \$ 16,085 20



7-8 EDWARD VII., A. 1908

MARYLAND CASUALTY—*Continued.*EXPENDITURE IN CANADA—*Concluded.**For Sickness Risks—*

Net amount paid during the year for claims occurring in previous years (estimated in last statement at \$590).....\$	559 21
Net amount paid for sickness claims occurring during the year .....	966 68
Total net amount paid during the year for sickness claims.....	1,525 89

*For Employers' Liability Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$14,970).....\$	23,387 76
Amount paid for claims occurring during the year.....	26,127 76
Total net amount paid during the year for employers' liability claims...	49,515 52

*For Steam Boiler Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated at \$10 in the last statement).\$	343 75
Amount paid for claims occurring during the year.....	294 90
Total net amount paid during the year for steam boiler claims.....	638 65

*For Personal Property Risks—*

Net amount paid during the year for personal property claims ...	832 18
--	--------

Total net amount paid during the year for all claims or losses in Canada .....	\$ 68,597 44
Commission or brokerage in Canada.....	36,784 01
Salaries, travelling expenses and all other charges of officials in Canada	9,486 41
Taxes in Canada.....	1,313 89
All other payments and expenditures in Canada, viz.:—	

Travelling expenses, \$1,750 ; inspections, \$957.56 ; duty, \$649.42 ; rent, \$440.04 ; exchange, \$126.50 ; postage, \$363.86 ; stationery, \$337.20 ; express, \$165.03 ; telegrams and telephones, \$344.43 ; advertising, \$202.60 ; furniture, \$135.89 ; agents' guarantee bonds, \$189.38 ; Liability and Accident Association, \$126.85 ; sundry, \$167.38 .....	5,956 14
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Total expenditure in Canada . . . . . \$ 122,137 89

## RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	1,522	\$ 4,163,128	\$ 28,109 47
Taken during the year—new.....	755	2,409,900	16,749 89
“ “ renewed .....	1,193	3,828,615	26,190 46
Total .....	3,470	\$ 10,401,643	\$ 71,049 82
Deduct terminated.....	1,933	5,282,711	35,426 71
Gross and net in force at December 31, 1907 ...	1,537	\$ 5,118,932	\$ 35,623 11
<i>Sickness Risks.</i>			
Gross policies in force at date of last statement...	247	\$ 272,090	\$ 2,338 90
Taken during the year—new.....	59	66,000	792 00
“ “ renewed .....	186	231,349	1,797 75
Total .....	492	\$ 569,448	\$ 4,928 65
Deduct terminated.....	333	352,098	2,975 72
Gross and net in force at December 31 1907 ...	159	\$ 217,350	\$ 1,952 93

## SESSIONAL PAPER No. 8

MARYLAND CASUALTY—*Continued.*RISKS AND PREMIUMS—*Concluded.*

<i>Employers' Liability Risks.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	350	\$ 938,000	\$ 67,618 38
Taken during the year—new .....	184	508,000	73,813 71
" " renewed .....	233	789,500	37,703 65
Total .....	767	\$ 2,235,500	\$ 179,135 74
Deduct terminated. ....	390	1,074,000	74,186 81
Gross and net in force at December 31, 1907 ..	377	\$ 1,161,500	\$ 104,948 93

<i>Steam Boiler Risks.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement...	86	\$ 1,448,500	\$ 13,572 29
Taken during the year—new .....	61	705,100	7,685 00
" " renewed .....	16	111,500	1,393 00
Total .....	163	\$ 2,265,100	\$ 22,650 29
Deduct terminated. ....	46	464,500	2,323 07
Gross and net in force at Dec. 31, 1907 ..	117	\$ 1,800,600	\$ 20,327 22

<i>Personal Property Risks.</i>	No.	Amount.	Premiums.
Taken during the year.....	94	\$ 958,800	\$ 11,229 77
Deduct terminated.....	14	196,000	1,738 72
Gross and net in force at Dec. 31, 1907....	80	\$ 762,800	\$ 9,491 05

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 3,015,799 94
Interest and rents.....	155,162 92
Profit on sale or maturity of ledger assets.....	991 99
Increase in book value of stocks and bonds.....	18,965 10
Total income during the year.....	\$ 3,190,919 95

## EXPENDITURE DURING THE YEAR.

Net amount paid policy-holders for losses.....	\$ 1,345,023 53
Cash paid stockholders for interest or dividends.....	105,000 00
Commission or brokerage to agents, less received on return premiums and reinsurance.....	821,750 71
Salaries, travelling, and all expenses of agents and agencies not on commission account.....	96,075 04
Salaries of officers and home office employees .....	136,932 12
Medical examiners' fees and salaries .....	410 00
Inspections (other than medical).....	78,885 12
Taxes, licenses and Insurance Department fees .....	49,703 53
Taxes on real estate.....	2,967 74
Decrease in book value of stocks and bonds .....	306,597 22
Rent.....	17,377 64
All other expenditure.....	94,715 68
Total expenditure during the year.....	\$ 3,055,438 33

7-8 EDWARD VII., A. 1908

MARYLAND CASUALTY—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*concluded.*

## LEDGER ASSETS.

Book value of real estate,.....	\$ 447,732 01
Book value of bonds and stocks.....	2,741,256 69
Cash in hand and in ba ks.....	208,433 05
Bills receivable.....	11,219 59
Agents' balances.....	9,482 46
Ground rent.....	100,000 00
Total ledger assets.....	\$ 3,518,123 80

## NON-LEDGER ASSETS.

Interest accrued .....	20,108 36
Net premiums in course of collection.....	612,949 12
Total.....	\$ 4,151,181 28
Deduct assets not admitted.....	20,702 05
Total admitted assets.....	\$ 4,130,479 23

## LIABILITIES.

Net amount of unpaid claims and expenses.....	\$ 805,587 84
Total unearned premiums .....	1,452,737 03
Commissions, brokerage and other charges due or to become due to agents or brokers.....	163,963 89
Taxes due or accrued .....	42,147 06
Reinsurance.....	2,817 26
Total liabilities, except capital.....	\$ 2,467,253 08
Capital stock paid up in cash.....	750,000 00
Surplus beyond capital and other liabilities.....	913,226 15
Total liabilities.....	\$ 4,130,479 23

## EXHIBIT OF PREMIUMS.

	Premiums written or re- newed during the year.	Premiums terminated during the year.	Net premiums in force at Dec. 31, 1907.
	\$ cts.	\$ cts.	\$ cts.
Accident .....	591,927 34	490,922 98	520,934 57
Health .....	43,291 26	49,315 94	43,641 55
Liability.....	1,737,420 61	1,485,186 68	1,229,728 69
Plate glass .....	195,738 90	167,389 69	205,635 05
Steam boiler.....	196,250 23	38,506 26	406,645 00
Burglary .....	275,807 98	199,235 83	303,838 80
Sprinkler.....	129,087 67	88,636 93	134,037 18

SESSIONAL PAPER No. 8

THE NATIONAL PROVINCIAL PLATE GLASS INSURANCE COMPANY,  
(LIMITED.)

STATEMENT FOR THE TERM ENDING DECEMBER 31, 1907.

Chairman—E. MAYNARD W. GOSLETT

Secretary—WILFRED GALE.

Principal Office—London, England.

Chief Agent in Canada—

JOHN HAMILTON EWART.

Head Office in Canada—Toronto.

(Established by Deed of Settlement in 1854. Registered in 1862 under the Companies Act, 1862, as an unlimited company; incorporated under the Companies Acts, 1862 to 1883, as a limited company, June 17, 1885. Dominion licence issued, April 4, 1907.)

## CAPITAL.

Amount of joint stock capital authorized, £50,000.....	\$	243,333 33
Amount subscribed for and paid up in cash, £20,525.....		99,888 33

## ASSETS IN CANADA.

British consolidated 2½ per cent stock, 1923 or later, in deposit with the Receiver General, par value, \$11,680; market value.....	\$	9,757 44
Gross premiums due and uncollected.....		1,057 96
Total assets in Canada.....	\$	10,815 40

## LIABILITIES IN CANADA.

Reserve of unearned premiums in Canada.....	\$	2,415 60
Total liabilities in Canada.....	\$	2,415 60

## INCOME IN CANADA.

Gross cash received for premiums.....	\$	2,010 01
Deduct reinsurance rebate, abatement and return premiums.....		42 56
Total net cash actually received for premiums in Canada.....	\$	1,967 45
Total income in Canada.....	\$	1,967 45

## EXPENDITURE IN CANADA.

Amount paid for claims occurring during the year.....	\$	136 37
Deduct salvages and reinsurance.....		14 57
Total net amount paid during the year for all claims or losses.....	\$	121 80
Commission or brokerage.....		757 93
Taxes.....		792 71
All other expenditure.....		111 16
Total expenditure in Canada.....	\$	1,783 60

7-8 EDWARD VII., A. 1908

NATIONAL PROVINCIAL PLATE GLASS—*Concluded.*

## RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Premiums thereon.
Policies taken during the term.....	176	\$ 3,067 97
Deduct terminated.....	12	234 40
Gross in force at end of year.....	164	\$ 2,833 57
Deduct reinsured.....	4	18 16
Net in force at December 31, 1907.....	160	\$ 2,815 41

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING AUGUST 31, 1907.

## REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
To balance of last account.....	2,309	3	10	By replacement of breakages and commission.....	28,682	10	9
Net premiums.....	48,854	2	5	Branch office and agency expenses.....	1,135	12	4
Dividends and rents.....	2,324	2	7	Rent and rates.....	£1,037	10	11
Transfer fees.....	1	7	6	Salaries and office expenses.....	4,077	1	6
				Directors and auditors fees.....	1,220	0	0
				Printing and stationery.....	404	16	7
				Postage.....	330	19	7
				Law expenses.....	82	19	6
				Advertising.....	62	18	6
				Taxes and duty.....	1,027	18	8
					8,244	5	3
				Furniture and repairs.....	161	2	2
				Bad debts.....	54	12	6
				Septennial returns.....	870	4	10
				Amount written off leasehold and copyhold premises.....	238	0	0
				Balance.....	14,102	8	6
	£ 53,488	16	4		£ 53,488	16	4

## BALANCE SHEET.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
To shareholders capital 4,105 shares of £5 each fully paid.....	20,525	0	0	By investments at cost:			
Outstanding liabilities including commission.....	1,796	5	2	British government securities.....	5,190	0	11
Reserves:				Colonial government securities.....	8,235	13	3
General..... £ 36,857	12	8		British railway debentures and debenture stocks.....	14,257	10	4
Special..... 1,000	0	0		Freehold and leasehold properties.....	15,239	4	6
	37,857	12	8		42,922	9	0
Revenue account balance..... £ 14,102	8	6		Office and warehouse, freehold, copyhold and leasehold premises.....	12,245	2	11
Less interim dividend..... 6,157	10	0		Office furniture and safes.....	99	7	9
	7,944	18	6	Branch and agency balances.....	3,614	7	0
				Sundry debtors.....	303	10	3
				Stocks of glass, vans, horses and harness.....	£4,587	0	0
				Stationery and stamps.....	259	10	4
					4,846	10	4
				Cash at bankers.....	£4,046	7	3
				Cash in hand.....	46	1	10
					4,092	9	1
	£ 68,123	16	4		£ 68,123	16	4

SESSIONAL PAPER No. 8

## THE NEW YORK PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—MAJOR A. WHITE.

Secretary—J. CARROLL FRENCH.

Principal Office—42 Cedar Street, New York.

Head Office in Canada—Montreal.

Chief Agent in Canada—GUSTAVE FAUTEUX.

(Incorporated, March, 1891 Commenced business in Canada, January, 1900.)

## CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash ...\$ 200,000 00

## ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz:—

	Par value.	Market value.
City of Quebec bonds, 1932, 3½ p. c. ....	\$ 11,000 00	\$ 9,900 00
City of Toronto " 1929-1944, 3½ p. c. ....	19,466 67	18,000 00
Total par and market values.....	\$ 30,466 67	\$ 27,900 00

Carried out at market value .....	\$ 27,900 00
Deposit with Underwriters' Association .....	100 00
Premiums due and uncollected .....	3,382 71
Interest accrued.....	533 16

Total assets in Canada.....\$ 31,915 87

## LIABILITIES IN CANADA.

Net amount of losses in Canada due and unpaid.....	\$ 328 98
Reserve of unearned premiums for all outstanding risks in Canada....	24,195 44
Due and accrued for taxes, \$25; agency expenses, \$19.86.....	44 86
Commission on unpaid premiums.....	1,150 64
Total liabilities in Canada....	\$ 25,719 92

## INCOME IN CANADA.

Gross cash received for premiums during the year.....	\$ 24,131 41
Deduct reinsurance, rebate, abatement and return premiums.....	3,289 71
Net cash received for premiums.....	\$ 20,841 70
Received for interest and dividends.....	980 56
Total income in Canada.....	\$ 21,822 26

7-8 EDWARD VII., A. 1908

NEW YORK PLATE GLASS—*Continued.*

## EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$23.15).....	\$	23 15
Net amount paid for claims occurring during the year.....	\$	8,221 37
Total net amount paid for losses.....	\$	8,244 52
Total net amount paid during the year for plate glass losses.....	\$	8,244 52
Commission or brokerage.....		7,317 51
Taxes.....		750 98
All other payments, viz.:—Postage, express, duty, Underwriters' Association, sundry expenses, advertising, stationery and printing, interest and exchange.....		322 15
Total expenditure in Canada.....	\$	16,635 16

## RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement..	2,673	\$ 364,842	\$ 39,578 15
Taken during the year—new and renewed.....		240,970	24,450 37
Total.....		\$ 605,812	\$ 64,028 52
Deduct terminated.....		186,576	18,070 21
Gross and net in force at Dec. 31, 1907.....	2,960	\$ 419,236	\$ 45,958 31
Total number of policies in force in Canada at date.....	2,960		
Total net amount in force.....			\$ 419,236 00
Total premiums thereon.....			45,958 31

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Net cash received for premiums.....	\$	515,153 97
Interest.....		27,309 04
Profit on sale of stocks.....		216 50
Suspense account.....		736 85
Total income during the year.....	\$	543,416 36

## EXPENDITURE DURING THE YEAR.

Net amount paid for plate glass losses.....	\$	218,157 03
Cash paid stockholders for interest or dividends.....		24,000 00
Commission or brokerage.....		182,439 34
Salaries, travelling and all other expenses of agents not paid by commission.....		3,701 25
Salaries, fees and all other compensation of officers and home office employees.....		46,239 63
Taxes, licenses and Insurance Department fees.....		13,513 43
Rent.....		7,269 51
Loss on sale or maturity of stocks and bonds.....		8,025 06
All other expenditure.....		14,795 73
Total expenditure.....	\$	518,140 98

SESSIONAL PAPER No. 8

NEW YORK PLATE GLASS—*Concluded.*

## LEDGER ASSETS.

Mortgage loans on real estate, other than first liens.....	\$	5,000 00
Book value of bonds and stocks.....		676,919 47
Cash on hand and in banks.....		31,131 40
		<hr/>
Total net ledger assets.....	\$	713,050 87

## NON-LEDGER ASSETS.

Gross premiums in course of collection.....		114,947 72
		<hr/>
Gross assets.....	\$	827,998 59
Deduct assets not admitted.....		103,070 83
		<hr/>
Total admitted assets.....	\$	724,927 76
		<hr/>

## LIABILITIES.

Total amount of unpaid claims and expenses.....	\$	16,405 91
Total unearned premiums for plate glass risks.....		285,679 43
Dividends to stockholders not yet due.....		6,000 00
Commissions, brokerage and other charges due or to become due to agents.....		38,985 95
		<hr/>
Total liabilities, except capital.....	\$	347,071 29
Capital paid up in cash.....		200,000 00
Surplus over all liabilities.....		177,856 47
		<hr/>
Total liabilities.....	\$	724,927 76
		<hr/>

## EXHIBIT OF PREMIUMS.

*For Plate Glass Risks.*

Premiums written or renewed during the year.....	\$	659,695 03
Premiums terminated during the year .....		589,383 38
Premiums in force at December 31, 1907 .....		569,506 85
		<hr/>



7-8 EDWARD VII., A. 1908

## THE OCEAN ACCIDENT AND GUARANTEE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—SIR THOMAS HEWITT. | Secretary—RICHARD J. PAULL.

Principal Office—London, Eng.

Manager in Canada—CHARLES H. NEELY. | Head Office in Canada—Toronto.

(Incorporated under the Companies' Acts, 1862 and 1867. Commenced business in Canada, September 1, 1895).

## CAPITAL.

Amount of joint stock capital authorized . . . . .	\$	5,000,000 00
Amount subscribed for . . . . .		3,107,700 00
Amount paid up in cash . . . . .		861,540 00

## ASSETS IN CANADA.

Stocks and bonds on deposit with Receiver General, viz:—

	Par value.	Market value.
Canada, 4 p.c. inscribed stock, 1910-1935 . . . . .	\$ 9,733 33	\$ 9,879 31
Province of Quebec, 4 p.c., 1928 . . . . .	12,166 67	12,166 67
South Australian, 4 p.c., 1907-1908-1909 . . . . .	45,746 67	45,746 67
Côte St. Antoine (Westmount) 4 p.c., 1934 . . . . .	25,000 00	24,012 50
City of St. Henry, 4 p.c., 1950 . . . . .	20,000 00	20,000 00
Canadian Northern Railway, 4 p.c., 1930 . . . . .	29,200 00	29,492 00
New South Wales inscribed stock, 3 p.c., 1935 . . . . .	24,333 33	20,805 00

\$ 166,180 00	\$ 162,102 15
---------------	---------------

Carried out at market value . . . . .	\$	162,102 15
Cash at head office . . . . .		50 00
Cash in Bank of Montreal . . . . .		67,077 45
Deposit with Accident Underwriters' Association . . . . .		100 00
Advanced travelling expenses . . . . .		237 59
Reinsurance balances . . . . .		686 05

Premiums due and uncollected on policies in force, viz:—

Accident (including sickness) . . . . .	\$	20,631 99
Employers' liability . . . . .		13,091 09

Net amount of outstanding and deferred premiums . . . . . 33,723 08

Total assets in Canada . . . . . \$ 263,976 32

## LIABILITIES IN CANADA.

Total amount of losses known or reported, proof not filed:—

Accident . . . . .	\$	16,230 00
Sickness . . . . .		745 00
Employers' liability . . . . .		42,100 00
Special Reserve for unknown claims . . . . .		11,931 16

## SESSIONAL PAPER No. 8

OCEAN ACCIDENT AND GUARANTEE—*Continued.*LIABILITIES IN CANADA—*Concluded.*

Total net amount of unpaid claims (of which \$5,864.33 occurred in previous years) .....	\$	71,006	16
Reserve of unearned premiums for all outstanding accident and sickness risks in Canada .....		65,148	99
Reserve of unearned premiums for all outstanding employers' liability risks in Canada .....		55,326	10
Total amount of all liabilities in Canada .....	\$	191,481	25

## INCOME IN CANADA.

*For Accident Risks in Canada—*

Gross cash received for accident premiums .....	\$	120,197	93
Deduct reinsurance, rebate, abatement and return premiums .....		4,028	48
Net cash received for accident premiums .....	\$	116,169	45

*For Sickness Risks in Canada—*

Gross cash received for sickness premiums .....	\$	21,669	98
Deduct reinsurance, rebate, abatement and return premiums .....		603	35
Net cash received for sickness premiums .....		21,066	63

*For Employers' Liability Risks in Canada—*

Gross cash received for premiums .....	\$	132,903	19
Net cash received for employers' liability premiums .....		132,903	19

Total net cash received for premiums .....	\$	270,139	27
Received for interest and dividends .....		7,131	70
Total income in Canada .....	\$	277,270	97

## EXPENDITURE IN CANADA.

*For Accident Risks in Canada—*

Net amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$17,615) .....	\$	16,607	51
Amount paid for accident losses occurring during the year .....	\$	26,549	82
Deduct reinsurances .....		2,373	93
Net amount paid for said losses .....	\$	24,175	89
Total net amount paid for accident losses .....	\$	40,783	40

*For Sickness Risks in Canada—*

Net amount paid during the year for sickness losses occurring in previous years (which losses were estimated in the last statement at \$2,510) .....	\$	1,307	07
Amount paid for sickness losses occurring during the year .....		6,330	72
Total net amount paid during the year for sickness losses .....	\$	7,637	79

7-8 EDWARD VII., A. 1908

OCEAN ACCIDENT AND GUARANTEE—*Continued.*EXPENDITURE—*Concluded.**For Employers' Liability Risks in Canada—*

Net amount paid during the year for claims occurring in previous years  
(which claims were estimated in the last statement at \$25,062.03) . \$ 22,764 53  
Amount paid for employers' liability claims occurring during the year. 21,679 18

Total amount paid for employers' liability claims . . . . . \$ 44,443 71

Total net amount paid during the year for accident and sickness and employers' liability losses in Canada. . . . .	\$	92,864 90
Commission or brokerage. . . . .		65,916 94
Salaries, fees, and all other charges of officials. . . . .		19,234 07
Taxes. . . . .		2,692 83
Miscellaneous payments :—Printing and stationery, \$2,159.39 ; advertising and subscriptions, \$1,254.25 ; rent and light, \$3,274.21 ; office furniture and fittings, \$771.21 ; sundry expenses, \$496.86 ; travelling expenses, \$852.40 ; postage exchange and telegrams, \$1,587.30 ; pay roll audit expenses, \$1,184.74 ; inspection, \$1,118.77 ; auditors, legal and medical fees, \$1,660.00 . . . . .		14,359 13
Total expenditure in Canada. . . . .	\$	195,067 87

## RISKS AND PREMIUMS.

<i>Accident and Sickness Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement . . . . .	\$ 17,164,950	\$ 129,901 66
Taken during the year—new . . . . .	6,259,340	62,900 22
" " renewed . . . . .	13,136,950	77,479 66
Total. . . . .	\$ 36,561,240	\$ 270,281 54
Deduct terminated. . . . .	17,251,700	135,351 74
Gross in force at end of year. . . . .	\$ 19,309,540	\$ 134,929 80
Deduct reinsured. . . . .	697,000	4,631 83
Net in force at December, 31, 1907. . . . .	\$ 18,612,540	\$ 130,297 97

*Employers' Liability Risks.*

Gross policies in force at date of last statement . . . . .	\$ 6,583,000	\$ 89,937 18
Taken during the year—new . . . . .	7,541,000	132,489 97
" " renewed . . . . .	100,000	589 75
Total. . . . .	\$ 14,224,000	\$ 223,016 90
Deduct terminated . . . . .	6,093,000	112,364 69
Gross and net in force at December 31, 1907. . . . .	\$ 8,131,000	\$ 110,652 21

Total net amount in force. . . . .	\$	26,743,540 00
Total premiums thereon. . . . .		240,950 18

## SESSIONAL PAPER No. 8

OCEAN ACCIDENT AND GUARANTEE—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The revenue for the year amounted to £1,480,715 0s. 4d.. Of this, the total premium income, less reinsurances and bonus to assured, amounted to £1,435,229 14s. 8d.

The income from the investments, after making provision for depreciation of lease-holds, was £45,400 1s. 2d.

The compensation paid and provided for, including incidental expenses, amounted to £703,749 12s 3d.

The investments and other assets amounted to £1,894,494 19s. 3d.

After debiting all charges and expenses, there remains, including the amount brought forward a

Credit balance of. ....	£ 739,689 8 4
LESS—Amount to be set aside as provision for liability on unexpired risks. ....	481,646 10 11
Leaving available revenue balance .....	<u>£ 258,042 17 5</u>

The directors propose, in addition to the interim dividend already paid (amounting to £12,276 18s. 11d.) of  $7\frac{1}{2}$  per cent on the paid-up capital to declare a further dividend of  $12\frac{1}{2}$  per cent (amounting to £20,461 11s. 6d.) for the year ending December 31, 1907, payable on March 31, 1908, together with a bonus of 5 per cent (amounting to £8,184 12s. 7d.), making a total distribution for the year of 25 per cent.

The balance remaining will amount to £217,119 14s 5d., out of which the directors have decided to add £44,000 to the investment reserve and general contingency account, and in furtherance of the resolution passed at a previous general meeting to carry £5,000 to the staff provident fund. The balance carried forward will be £168,119 14s. 5d.

7-8 EDWARD VII., A. 1908

OCEAN ACCIDENT AND GUARANTEE—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Continued.

## REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.
To Balance of Revenue Account, 31st December, 1906.....	£ 160,537	2	8			
- Deduct Amount written off furniture account.....	£ 9,493	9	4			
Balance of dividend for the year 1906, and bonuses, less tax.....	28,646	4	1			
	38,139	13	5			
To Provision for liability on unexpired risks, brought forward from 31st December, 1906.....				122,397	9	3
To Premiums, less Re-Insurances and Bonus to Assured.....				382,000	0	0
To Interest, Dividends and Rents, less provision for depreciation of Leaseholds.....				1,435,229	14	8
To Transfer Fees.....				45,400	1	2
				85	4	6
				£ 1,985,112	9	7
To Balance brought down.....				£ 739,689	8	4
				£ 739,689	8	4
				£ 1,985,112	9	7
				£ 481,646	10	11
				258,042	17	5
				£ 739,689	8	4

By Compensation paid and incidental expenses, 31st December, 1906.....	£ 628,749	12	3
Deduct: Provision for Claims outstanding, 31st December, 1906.....	448,000	0	0
	£ 180,749	12	3
Add: Provision for Claims outstanding, 31st December, 1907.....	523,000	0	0
By Printing and Stationery, Advertising, Postages, Travelling Expenses, &c.....			
By Expenses of Management, inclusive of Salaries, Rent at Head Office and Branches, Directors' Remuneration, and Auditors' Fees.....			
By Commissions, including provision for commission in respect of agents' balances.....			
By furnishing account.....			
By Balance carried down.....			
	£ 1,985,112	9	7
By Provision for liability on unexpired risks.....	£ 481,646	10	11
By Balance carried to Balance Sheet.....	258,042	17	5
	£ 739,689	8	4

## SESSIONAL PAPER No. 8

OCEAN ACCIDENT AND GUARANTEE—*Concluded.*

BALANCE SHEET			ASSETS.		
LIABILITIES.			£	s.	d.
To Shareholders' Capital:					
AUTHORIZED—					
200,000 Shares of £5 each.....			£1,000,000	0	0
SUBSCRIBED—					
12,000 Shares of £5 each (Fully paid).....			£ 60,000	0	0
112,308 Shares of £5 each (£1 per Share paid).....			561,540	0	0
124,308			£ 621,540	0	0
Less Uncalled Capital.....			449,232	0	0
To Sundry Accounts pending.....			172,308	0	0
To Unclaimed Dividends.....			61,488	6	8
To Capital Redemption Fund.....			305	8	10
To General Insurance Fund, viz:—			8,980	14	4
Provision for Claims outstanding.....			£ 523,000	0	0
Investment Reserve and					
General Contingency account.....			101,000	0	0
Provision for liability on unexpired risks.....			481,646	10	11
To Reserve Fund.....			£1,105,646	10	11
To Balance from Revenue Account £258,042 17 5			300,000	0	0
Less Interim Dividend paid					
September, 1907, less tax.....			12,276	18	11
			245,765	18	6
			1,651,412	9	5
Appropriated, as stated in the Directors' Report, as follows:—					
Transfer to Investment Reserve and					
General Contingency Account.....			£44,000	0	0
Transfer to Staff Provident Fund.....			5,000	0	0
Balance of dividend and bonus for the year 1907,					
less tax.....			28,646	4	1
Balance carried forward.....			168,119	14	5
			£245,765	18	6

£1,894,494 19 3

## ASSETS.

By investments as per schedule, viz:—

British and Colonial Government and Provincial Securities.....

Foreign Government securities.....

State and Municipal Bonds.....

Indian Railway Stock.....

British and Colonial Railway Mortgage Bonds.....

Preference and Ordinary Stocks.....

American Railway Mortgage Gold Bonds.....

Foreign Railway Guaranteed and Preference Stocks.....

Miscellaneous Debentures.....

By Mortgages on Freehold and Leasehold Properties and other Securities.....

By Freehold and Leasehold Premises (less Depreciation).....

By Rents due from Tenants and other Balances.....

By Balances at Branches and Agents' Balances (less provision for Commission, Concessions and Non-Renewals).....

By Cash at Bankers and in hand.....

By investments and Cash in Trustees' Hands to meet Capital Redemption Fund.....

£

s.

d.

297,872

7

5

33,415

8

11

181,895

0

5

21,333

11

1

243,625

15

8

453,131

11

5

128,400

0

0

10,755

11

0

104,864

5

6

221,218

9

6

22,244

16

0

122,202

11

10

54,554

16

2

8,980

14

4

£1,894,494 19 3

7-8 EDWARD VII., A. 1908

## THE OCEAN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman—A. H. CAMPBELL.

Secretary—A. PRICE.

Principal Office—London, England.

Chief Agents in Canada—

ROBT HAMPSON &amp; SON.

Head Office in Canada—Montreal.

(Organized, 1859. Incorporated, 1888. Commenced business in Canada, 1898).

## CAPITAL.

Amount of capital authorized and subscribed for.....	£ 1,000,000	\$ 4,866,666 67
Amount of capital paid up in cash.....	100,000	486,666 67

## ASSETS IN CANADA.

Bonds in deposit with the Receiver General, viz. :—

	Par value.	Market value.
New South Wales Government 4 p.c. debentures 1910.	\$ 121,666 67	\$ 124,100 00
Carried out at market value.....		\$ 124,100 00
Total assets in Canada.....		\$ 124,100 00

## LIABILITIES IN CANADA.

Total liabilities in Canada.....	\$ Nil
----------------------------------	--------

## INCOME IN CANADA.

Net cash received for inland transit premiums.....	\$ 1,462 19
" " marine premiums.....	440 30
Total income in Canada.....	\$ 1,902 49

## EXPENDITURE IN CANADA.

*For Inland Marine Risks.*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$451.57).....	\$ 451 57
Total net amount paid during the year for all claims or losses in Canada.....	\$ 451 57
Paid for commission or brokerage.....	224 75
Paid for taxes.....	35
Total expenditure in Canada.....	\$ 676 67

SESSIONAL PAPER No. 8

OCEAN MARINE—*Continued.*

## RISKS AND PREMIUMS.

<i>Inland Transit Risks.</i>	Amount.	Premiums.
Policies taken during the year.....	\$ 6,074,917	\$ 1,462 19
Deduct terminated.....	6,074,917	1,462 19
Net in force at Dec. 31, 1907 .....	Nil.	Nil.
<i>Inland Marine Risk.</i>		
Policies taken during the year.....	\$ 123,830	\$ 440 30
Deduct terminated.....	122,830	440 30
Net in force at Dec. 31 1907.....	Nil.	Nil.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The underwriting account of 1906 shows a credit balance of £25,861 0s. 1d. and has been closed by the transfer of £15,000 to reserve underwriting account, and of £10,861 0s. 1d. to profit and loss.

The underwriting account of 1907 shows the net amount of premiums received for the year ended December 31, as £168,684 1s. 11d., subject to debits of £58,927 17s. 0d. for claims and £19,539 15s. 4d. for charges, leaving a credit balance of £90,216 9s. 7d.

The report of last year showed a balance of profit and loss of £65,807 5s. 5d. from which the dividend and bonus of £15,000 was paid in February last, carrying forward an amount of £50,807 5s. 5d. The statement of profit and loss now submitted shows that, after deducting the interim dividend of £5,000 paid in July, and as above stated, the sum of £15,000 to strengthen the reserve underwriting account, and after allowing £13,575 11s. 2d. for depreciation in value of securities, there remains a credit balances of £60,461 5s. 11d. The directors propose to pay a further dividend of two shilling and six pence per share and a bonus of five shillings per share, amounting to £15,000 making a total distribution for the year of twenty per cent (free from income tax) on the paid-up capital, and to carry forward £45,461 5s. 11d. to credit of profit and loss account.



## OCEAN MARINE—Continued.

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—Continued.

BALANCE SHEET.				ASSETS			
LIABILITIES.		£	s. d.	£	s. d.	£	s. d.
To Capital :—40,000 Shares of £25 each, upon which £2 10s per share has been paid.....		100,000	0 0	By Government and other securities.....	443,272	12 6	
Reserve.....		200,000	0 0	" Cash at bankers, short loans and on hand.....	43,353	12 5	
Bills payable.....		1,500	0 0	Freehold premises.....	486,626	4 11	
Sundry creditors.....		11,145	7 6	Interest on investments accrued to date.....	34,000	0 0	
Reserve underwriting account.....		93,229	9 5	Policy stamps on hand.....	5,784	9 3	
Balance of underwriting account, 1907.....		90,216	9 7	Sundry debtors for premiums, &c.....	234	11 8	
" " profit and loss account.....		60,461	5 11		29,907	6 7	
		£556,552	12 5		£556,552	12 5	
PROFIT AND LOSS ACCOUNT.				INCOME.			
To dividend and bonus, 7s. 6d. per share on 40,000 shares.....		£	s. d.	By balance from last account.....	£	s. d.	
Balance carried down.....		15,000	0 0		65,807	5 5	
		50,807	5 5		£ 65,807	5 5	
		£ 65,807	5 5	By balance brought down.....	50,807	5 5	
To interim dividend of 2s. 6d. per share, paid in July.....		5,000	0 0	Interest received and accrued on investments.....	13,903	14 1	
Income tax.....		1,470	5 0	Rent of freehold premises.....	2,900	0 0	
Depreciation in value of securities.....		13,575	11 2	Transfer fees.....	35	2 6	
Balance carried to balance sheet.....		60,461	5 11	Balance of underwriting account, 1906 as per last account.....	£79,526	19 1	
				Loss losses, averages and returns paid in 1907.....	53,665	19 0	
				£25,861	0 1		
				Transferred to reserve underwriting account.....	15,000	0 0	
					£ 80,507	2 1	
					£ 80,507	2 1	

## SESSIONAL PAPER No. 8

OCEAN MARINE—*Concluded.*

## UNDERWRITING ACCOUNT.

	£	s.	d.	£	s.	d.
To losses and averages, less salvages and recoveries under re-insurance.....	58,927	17	0	By net premiums for 1907, after deducting returns and re-insurances.....	168,684	1 11
Directors' remuneration.....	£ 4,500	0	0			
Office salaries.....	8,392	8	2			
General office charges and expenses.....	2,466	11	10			
Subscription to Lloyds', registers, &c.,.....	591	15	0			
Rates, taxes, &c.....	1,489	0	4			
Amount charged as rent for company's offices.....	1,500	0	0			
	19,539	15	4			
Balance carried to balance sheet.....	90,216	9	7			
	£168,654	1 11		£168,684	1 11	



## SESSIONAL PAPER No. 8

ONTARIO ACCIDENT—*Continued.*

## OTHER ASSETS.

Interest accrued .....	\$	380	36
Amount of outstanding and deferred premiums, viz.: Accident, \$15,737.18; sickness, \$298.50; employers' liability, \$25,031.97; personal property, \$561.67.....		41,629	32
Total assets.....	\$	103,981	97

## LIABILITIES.

Claims for accident losses reserved for .....	\$	6,600	00
Claims for sickness losses reserved for .....		935	00
Claims for employers' liability losses reserved for .....		46,000	00
Claims for personal property losses reserved for .....		455	00
Net amount of unpaid claims .....	\$	53,990	00
Reserve of unearned premiums for all outstanding risks, viz.:—			
Accident .....	\$	24,101	10
Sickness .....		2,116	32
Personal property .....		912	75
Employers' liability .....		45,662	11
Total reserve .....		72,792	28
Amount of money borrowed, &c. ....		20,385	88
Reinsurance .....		477	74
Total liabilities .....	\$	147,645	90

Capital stock paid up in cash, \$80,655.

## INCOME.

*For Accident Risks—*

Gross cash received for accident premiums .....	\$	79,925	03
Deduct reinsurance, rebate, abatement and return premiums .....		13,376	57
Net cash received for said premiums .....	\$	66,548	46

*For Employers' Liability Risks—*

Gross cash received for employers' liability premiums .....	\$	142,220	12
Deduct reinsurance, rebate, abatement and return premiums .....		32,517	38
Net cash received for said premiums .....	\$	109,702	74

*For Sickness Risks—*

Gross cash received for sickness premiums .....	\$	5,253	06
Deduct reinsurance, rebate, abatement and return premiums .....		740	15
Net cash received for said premiums .....	\$	4,512	91

*For Personal Property Risks—*

Net cash received for premiums .....	\$	2,000	58
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Total net cash received for premiums .....	\$	182,764	69
Interest and dividends .....		2,214	98
Total .....	\$	184,979	67
Received for calls on capital .....		13,210	00
Total income .....	\$	198,189	67

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ONTARIO ACCIDENT—*Continued.*

## EXPENDITURE.

*For Accident Risks—*

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$15,000).....	\$ 17,749 87
Amount paid for losses occurring during the year.....	\$ 26,498 99
Less reinsurance and salvages.....	5,426 03
Net amount paid for said losses.....	\$ 21,072 96
Total net amount paid during the year for accident losses.....	\$ 32,822 83

*For Employers' Liability Risks—*

Net amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$55,000).....	\$ 68,373 76
Net amount paid for losses occurring during the year.....	21,298 31
Total net amount paid for employers' liability claims.....	\$ 89,672 07

*For Sickness Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$5,000).....	\$ 4,942 91
Net amount paid for claims occurring during the year.....	4,538 47
Total net amount paid during the year for sickness claims.....	\$ 9,481 38

*For Personal Property Risks—*

Amount paid for losses occurring during the year ..	\$ 923 85
Total net amount paid for all losses .....	\$ 138,900 13
Commission or brokerage .....	68,025 30
Auditors .....	400 00
Taxes .....	2,708 20
Miscellaneous payments, viz.:—Elevator inspection, \$860.50; rent, &c., \$968.55; supplies, \$217.50; expense <i>re</i> capital stock, \$313.45; horse examinations, \$312.50 .....	2,672 50
Total expenditure ..	\$ 212,706 13

## SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets at December 31, 1906.....	\$ 61,683 32
Income as above.....	198,189 67
Total.....	\$ 259,872 99
Expenditure as above.....	212,706 13
Balance—net ledger assets, December 31, 1907 (\$67,552.74 less amounts borrowed, \$20,385.88).....	\$ 47,166 86

SESSIONAL PAPER No. 8

ONTARIO ACCIDENT—*Concluded.*

## RISKS AND PREMIUMS.

*Accident Risks—*

	No.	Amount	Premiums, thereon.
Gross policies in force at date of last statement	4,363	\$ 9,469,268	\$ 58,170 00
Taken during the year—new and renewed.....	4,119	7,713,158	64,839 04
Total.....	8,482	\$ 17,182,426	\$ 123,009 04
Deduct terminated.....	5,123	10,940,993	74,792 65
Gross in force at end of year.....	3,359	\$ 6,241,433	\$ 48,216 39
Deduct reinsured.....		1,347,000	4,458 54
Net in force at Dec. 31, 1907.....	3,359	\$ 4,994,433	\$ 43,757 85

*Employers' Liability Risks—*

Gross policies in force at date of last statement	820	\$ 6,227,855	\$ 120,554 91
Taken during the year—new and renewed....	725	5,505,375	118,595 48
Total.....	1,545	\$ 11,733,230	\$ 239,150 39
Deduct terminated.....	945	7,208,105	147,826 18
Gross and net in force at December 31, 1907..	600	\$ 4,525,125	\$ 91,324 21

*Sickness Risks—*

Gross policies in force at date of last statement	1,586	.....	\$ 22,632 41
Taken during year—new and renewed.....	676	.....	4,371 81
Total.....	2,262	.....	\$ 27,004 22
Deduct terminated.....	1,749	.....	22,771 58
Gross and net in force at December 31, 1907...	513	.....	\$ 4,232 64

*Personal Property Risks—*

Gross policies in force at date of last statement	21	\$ 65,000	\$ 587 75
Taken during year—new and renewed.....	50	23,140	2,562 25
Total.....	71	\$ 88,140	\$ 3,150 00
Deduct terminated.....	32	78,298	1,324 50
Gross and net in force at December 31, 1907...	39	\$ 9,842	\$ 1,825 50

Outstanding accident claims, known or reported	proof not filed	\$	80 00
" sickness " " " " " " "	" " " " " " " "		230 00
			<hr/>
Total net amount of unpaid claims		\$	310 00
Reserve of unearned premiums			4,600 00
Chief medical examiner's fees			349 25
			<hr/>
Total liabilities		\$	5,259 25

## SESSIONAL PAPER No. 8

PROTECTIVE ASSOCIATION—*Concluded.*

## INCOME.

Gross cash received for accident and sickness premiums.....	\$	6,361 44	
Deduct reinsurance, rebate, abatement and return premiums..		37 55	
Total net cash received for premiums.....	\$		6,323 89
Received for interest.....			320 00
Total.....	\$		6,643 89
Received for calls on capital.....			20,000 00
Total income.....	\$		26,643 89

## EXPENDITURE.

Net amount paid during the year for accident claims.....	\$	827 50	
" " " " sickness " .....		250 00	
Total net amount paid during the year for all claims.....	\$		1,077 50
Commission or brokerage.....			1,602 94
Salaries, fees and all other charges of officials.....			3,360 55
Miscellaneous payments, viz.:—Organization expenses, \$794.78; legal fees, \$135.47; office furniture, \$464.88; postage, \$92.06; printing and stationery, \$602.08; rent and light, \$103.64; sundries, \$157.98.....			2,350 89
Total expenditure .....	\$		8,391 88

## SYNOPSIS OF LEDGER ACCOUNTS.

Total income as above .....	\$	26,643 89
Total expenditure as above .....		8,391 88
Balance, net ledger assets at Dec. 31, 1907.....	\$	18,252 01

## RISKS AND PREMIUMS.

*Accident and Sickness Risks.*

	No.	Premiums.
Policies taken during the year.....	1,499	\$ 17,988 00
Deduct terminated.....	150	1,800 00
Gross and net in force December 31, 1907. ....	1,349	\$ 16,188 00



## THE RAILWAY PASSENGERS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Chairman of Board of Directors— RT. HON. SIR S. PONSONBY-FANE.	Chief Agent in Canada—FRANK H. RUSSELL. Principal Office— 64 Cornhill, London, E.C., Eng.
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Secretary—A. VIAN.

Head Office in Canada—Toronto.

(Organized, March, 1849. Licensed to do business in Canada, November 27, 1902.)

## CAPITAL.

Amount of joint stock capital authorized and subscribed for .....	£ 1,000,000 stg.
Amount paid up in cash .....	200,000 "

## ASSETS IN CANADA.

British $2\frac{1}{2}$ per cent consols, 1923, in deposit with the Receiver General, par value, \$97,333.33; market value .....	\$ 80,787 00
Net amount of outstanding premiums in Canada, viz :—	

Accident .....	\$ 3,495 77
Guarantee .....	288 62
Employers' Liability .....	1,268 20
Sickness .....	873 94

Total outstanding premiums .....	5,926 53
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Total assets in Canada .....	\$ 86,713 53
------------------------------	--------------

## LIABILITIES IN CANADA.

Net amount of outstanding claims in Canada, viz :—

Accident—known or reported, proof not filed. ....	\$ 2,150 00
Sickness " " .....	360 00
Employers' Liability " " .....	320 00
Guarantee " " .....	250 00
Guarantee—resisted, not in suit .....	1,800 00

Total .....	\$ 4,880 00
-------------	-------------

Reserve of unearned premiums in Canada, viz :—

On accident business .....	\$ 17,649 93
On guarantee business .....	1,790 96
On employers' liability business .....	6,133 41
On sickness business .....	4,412 49

Total .....	29,986 79
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Total liabilities in Canada .....	\$ 34,866 79
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## SESSIONAL PAPER No. 8

## RAILWAY PASSENGERS—Continued.

## INCOME IN CANADA.

<i>For Guarantee Risks—</i>		
Gross cash received for guarantee premiums.....	\$	4,066 89
Deduct reinsurance and rebates. ....		595 67
Net cash received for guarantee premiums.....	\$	3,471 22
<i>For Accident Risks—</i>		
Gross cash received for accident premiums.....	\$	35,659 57
Deduct reinsurance and rebates .....		849 02
Net cash received for accident premiums.....	\$	34,810 55
<i>For Employers' Liability Risks—</i>		
Gross cash received for sickness premiums.....	\$	13,027 98
Deduct rebates and reinsurance. ....		485 64
Net cash received for employers' liability premiums.....	\$	12,542 34
<i>For Sickness Risks—</i>		
Gross cash received for premiums.....	\$	8,914 89
Deduct reinsurance and rebates .....		212 25
Net cash received for sickness premiums.....	\$	8,702 64
Total income in Canada.....	\$	59,526 75

## EXPENDITURE IN CANADA.

<i>For Accident Risks—</i>		
Net amount paid during the year for accident claims occurring in previous years (which claims were estimated in the last statement at \$3,500).....	\$	3,500 00
Net amount paid for claims occurring during the year.....		6,979 26
Total net amount paid during the year for accident claims.....	\$	10,479 26
<i>For Employers' Liability Risks—</i>		
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$350). ....	\$	350 00
Net amount paid for claims occurring during the year.....		1,326 07
Total net amount paid during the year for employers' liability claims.....	\$	1,676 07
<i>For Sickness Risks—</i>		
Net amount paid during the year for claims occurring in previous years, (which claims were estimated in the last statement at \$500).....	\$	500 00
Net amount paid for losses occurring during the year.....		1,336 37
Total net amount paid for sickness claims.....	\$	1,836 37
<i>For Guarantee Risks—</i>		
Net amount paid for guarantee risks occurring during the year.....	\$	320 91
Total net amount paid during the year for losses.....	\$	14,312 61
Paid for commission or brokerage.....		14,853 93
Paid for salaries, fees and organizing expenses.....		9,206 45
Paid for taxes.....		965 42
All other expenditure, viz :—Advertising, \$224.09 ; rent, \$1,259.96 ; postage, \$438.92 ; printing, \$1,050.85 ; travelling expenses, \$1,233.70 ; legal expenses, \$808.32 ; furniture and fixtures, \$276.20 ; sundry expenses, \$1,205.55. ....		6,497 59
Total expenditure in Canada.....	\$	45,836 00

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RAILWAY PASSENGERS—*Continued.*

## RISKS AND PREMIUMS.

<i>Accident Risks.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at beginning of year.....	1,885	\$ 4,822,500	\$ 26,555 48
Policies taken during the year—new.....	1,312	3,411,750	20,748 42
"                    renewed.....	989	2,761,650	14,851 52
Total.....	4,186	\$ 10,995,900	\$ 62,155 42
Deduct terminated.....	1,902	4,932,950	26,667 06
Gross in force at end of year.....	2,284	\$ 6,062,950	\$ 35,488 36
Deduct reinsured.....		40,500	188 50
Net in force at Dec. 31, 1907.....	2,284	\$ 6,022,450	\$ 35,299 86
<i>Guarantee Risks.</i>			
Gross policies in force at beginning of year.....	107	\$ 348,550	\$ 1,546 32
Policies taken during the year—new.....	104	656,766	2,831 50
"                    renewed.....	71	292,150	1,217 86
Total.....	282	\$ 1,297,466	\$ 5,595 68
Deduct terminated.....	118	383,700	1,732 67
Gross in force at end of year.....	164	\$ 913,766	\$ 3,863 01
Deduct reinsured.....		72,033	281 09
Net in force at Dec. 31, 1907.....	164	\$ 841,733	\$ 3,581 92
<i>Employers' Liability Risks.</i>			
Gross policies in force at beginning of year.....	51	\$ 510,000	\$ 5,486 98
Policies taken during the year—new.....	60	500,000	8,667 26
"                    renewed.....	32	320,000	3,747 56
Total.....	143	\$ 1,420,000	\$ 17,901 80
Deduct terminated.....	53	530,000	5,634 98
Gross and net in force at Dec. 31, 1907.....	90	\$ 890,000	\$ 12,266 82
<i>Sickness Risks (Combined with Accident.)</i>			Premiums.
Gross policies in force at beginning of year.....			\$ 6,638 87
Taken during the year—new.....			5,187 11
"                    renewed.....			3,712 88
Total.....			\$ 15,538 86
Deduct terminated.....			6,666 77
Gross in force at end of year.....			\$ 8,872 09
Deduct reinsured.....			47 12
Net in force at Dec. 31, 1907.....			\$ 8,824 97
Total number of policies in force at date.....			2,538
Total net amount in force.....			\$ 7,754,183 00
Total net premiums thereon.....			59,973 57

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

The gross premium income was £381,149 12s. 8d., as against £343,291 14s. 4d. in the previous year, and the interest from investments, £18,469 5s. 7d., as against £17,137 7s. 4d., the total income being £399,618 18s. 3d., as against £360,429 1s. 8d.

The amount disbursed in respect of claims was £205,080 6s. 3d. against £186,195 15s. 5d., a proportion of 53·80 of the gross premium income, as against, 54·23 in the previous year. The rebates, and bonus to policy holders in the form of reduction in premiums, amounted to £15,691 15s. 5d.

After payment of all charges and including a balance of £185,249 8s. 5d. brought forward from the previous year, there remains a credit balance of £240,174 17s. 1d. The directors recommend that after making provision for current risks, for outstanding claims, and for cases of permanent disablement under the Workman's Compensation Act, and carrying to the reserve fund a sum of £5,000, a dividend of 5s. per share be paid, making (with the interim dividend of 3s.) 8s. per share for the year free of income tax.

## SESSIONAL PAPER No. 8

### RAILWAY PASSENGERS.—Concluded.

INCOME.			REVENUE ACCOUNT.			EXPENDITURE.		
£	s.	d.	£	s.	d.	£	s.	d.
Balance from last year.	215,249	8 5				205,080	6 3	
Less div. March, 1907	425,000					49,110	6 6	
Less amount transferred to reserve fund	5,000							
Premiums.	381,149	12 8	185,249	8 5		54,811	1 5	
Less bonus reduction to policy-holders and rebates.	15,691	15 5				1,000	0 0	
Interest on investments			365,457	17 3		4,000	0 0	
			18,469	5 7		15,000	0 0	
			£569,176	11 3		240,174	17 1	
						£569,176	11 3	
LIABILITIES.			BALANCE SHEET.			ASSETS.		
£	s.	d.	£	s.	d.	£	s.	d.
Shareholders' Fund —						Investments		
Capital 100,000 shares of £10 each.	1,000,000	0 0				Of the above securities some are deposited with Colonial Government, in accordance with Colonial law.		
Paid up £2 per share on 100,000 shares.			200,000	0 0		Lease of premises expiring 1937 — cost.	£5,136	13 2
Sundry creditors.			12,630	1 2		Less written off.		5,136 13 2
Unclaimed dividends			1,177	16 0		Interest accrued		
Reserve fund (formed 1892 upon completion of statutory capital)			65,000	0 0		Cash at bankers and on deposit.	£8,887	17 0
Premiums renewal fund			28,000	0 0		" dividend account	1,177	16 0
Investment reserve fund			10,000	0 0		Outstanding premiums and amount due from railway clearing house and agents.		
Revenue account — Balance (including provision for outstanding liabilities)			240,174	17 1		(NOTE.—Of this amount £29,185 12s. 9d. was received during January.)	10,065	13 0
							39,874	3 11
							£556,982	14 3

7-8 EDWARD VII., A. 1908

## \*THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—ROBERT THOMSON.

Secretary—PERCY W. THOMSON.

Chief Agents—WM. THOMSON &amp; Co.

Principal Office—Toronto.

(Incorporated July 7, 1900, by Act of Parliament of Canada, 63-64 Vic., cap. 87 ;  
 amended in 1907 by 6-7 Edward VII, cap. 135. Commenced business in Canada,  
 May 15, 1902.)

## CAPITAL.

Amount of joint stock capital authorized. ....	\$ 1,000,000 00
Amount subscribed for .....	249,300 00
Amount paid up in cash .....	49,540 00

(For List of Shareholders, see Appendix).

## ASSETS.

Stocks and bonds deposited with the Receiver General, viz.:—

	Par value.	Value in account.	Market value.
City of Vancouver bonds, 1939, 3½ p.c.. \$	15,000 00	\$ 13,875 00	\$ 11,737 50
Province of Quebec 3 p.c. stock, 1937...	24,333 33	21,869 58	19,466 66
Total par, account and market values. \$	39,333 33	\$ 35,744 58	\$ 31,204 16

Carried out at value in account. .... \$ 35,744 58

Stocks owned by the Company:—

	Par value.	Value in account.	Market value.
South Shore Line, Steamship "Senlac" \$	500 00	\$ 250 00	\$ 300 00
Ontario Fire Insurance Co. ....	6,000 00	6,000 00	6,000 00
	\$ 6,500 00	\$ 6,250 00	\$ 6,300 00

Carried out at value in account. .... 6,250 00

Cash at head office ..... 6,903 18 |Cash in Royal Bank ..... 5,090 00 |

All other ledger assets. .... 675 05

Total ledger assets. .... \$ 54,662 81

Deduct excess of cost value of securities over market value. .... 4,490 42

\$ 50,172 39

## OTHER ASSETS.

Interest accrued ..... 357 50 |Office furniture ..... 1,400 00 |

Gross premiums due and uncollected on policies in force, viz.:—

Accident. ....	\$ 14,806 60
Sickness. ....	2,875 71
Employers' Liability .....	7,050 03

Total outstanding premiums ..... 24,732 34 |

Total assets. .... \$ 76,662 23

\* Formerly The Accident and Guarantee Co. of Canada. Name changed by an Act of the Parliament of Canada, 6-7 Edward VII., cap. 135, to 'The Sterling Accident and Guarantee Company of Canada.'

## SESSIONAL PAPER No. 8

STERLING ACCIDENT AND GUARANTEE—*Continued.*

## LIABILITIES

Total amount of unsettled claims against the company (accident, \$2,200; sickness, \$1,500; employers' liability, \$12,200).....	\$	15,900	00
Reserve of unearned premiums for all outstanding risks, viz—			
Accident.....	\$	19,402	63
Sickness.....		6,182	85
Employers' liability.....		24,995	07
		50,579	95
Due and accrued for reinsurance premiums and other expenses.....		314	00
Total liabilities (excluding capital stock).....	\$	66,793	95
Surplus of assets over liabilities.....	\$	9,868	28

Capital stock paid up, \$49,540

## INCOME.

<i>For Accident Risks—</i>			
Gross cash received for premiums.....	\$	38,498	16
Deduct reinsurance and rebates.....		5,847	43
Net cash received for accident premiums.....	\$	32,650	73
<i>For Sickness Risks—</i>			
Gross cash received for premiums.....	\$	12,335	78
Deduct rebates.....		143	51
Net cash received for sickness premiums.....	\$	12,192	27
<i>For Employers' Liability Risks—</i>			
Gross cash received for premiums.....	\$	44,145	74
Deduct rebates.....		470	26
Net cash received for employers' liability premiums.....	\$	43,675	48
Total net cash received for premiums.....	\$	88,518	48
Received for interest and dividends.....		1,709	16
Received for premiums on Capital.....		897	50
Total.....	\$	91,125	14
Received for calls on capital.....		3,915	00
Total income.....	\$	95,040	14

## EXPENDITURE.

<i>For Accident Risks—</i>			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$1,735.72).....	\$	1,488	71
Amount paid for claims occurring during the year.....	\$	16,971	74
Deduct amount received for re-insurances.....		770	39
Net amount paid during the year for said claims.....	\$	16,201	35
Total net amount paid for accident claims.....	\$	17,690	06
<i>For Sickness Risks—</i>			
Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$2,230).....	\$	2,017	48
Amount paid for claims occurring during the year.....	\$	5,432	42
Deduct amount received for reinsurance.....		23	00
Net amount paid during the year for said claims.....	\$	5,409	42
Total net amount paid for sickness claims.....	\$	7,426	90

7-8 EDWARD VII., A. 1908

STERLING ACCIDENT AND GUARANTEE—*Concluded.*EXPENDITURE.—*Concluded.**For Employers' Liability Risks—*

Net amount paid for claims occurring in previous years (which claims were estimated in the last statement at \$599).....\$ 647 00

Net amount paid for claims occurring during the year ..... 13,685 25

Total net amount paid during the year for employers' liability claims...\$ 14,332 25

Total net amount paid during the year for all claims. .... \$ 39,449 21

Commission or brokerage..... 41,245 24

Taxes ..... 1,466 00

Miscellaneous payments, viz.:—Legal and general expenses, \$2,380.16 ;  
furniture, \$595.36 ; supplies, \$135.09 ; bad debts, \$465.93. .... 3,576 54

Total expenditure..... \$ 85,736 99

## SYNOPSIS OF LEDGER ACCOUNTS.

Net ledger assets January 1, 1907..... \$ 45,359 66

Income as above..... 95,040 14

Total..... \$ 140,399 80

Expenditure as above..... 85,736 99

Balance, net ledger assets December 31, 1907..... \$ 54,662 81

## RISKS AND PREMIUMS.

*Accident Risks.*

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 3,112,157	\$ 21,102 07
Taken during the year—new and renewed.....	6,328,612	47,925 18

Total.....	\$ 9,440,769	\$ 69,027 25
Deduct terminated.....	3,220,157	26,031 41

Gross in force at end of year.....	\$ 6,220,612	\$ 42,995 84
Deduct reinsured.....	1,670,000	4,191 78

Net in force at December 31, 1907.....	\$ 4,550,612	\$ 38,804 06
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*Sickness Risks.*

Gross policies in force at date of last statement.....	\$ 10,083 82
Taken during the year—new and renewed.....	12,509 21

Total.....	\$ 22,593 03
Deduct terminated.....	10,227 33

Gross and net in force at December 31, 1907.....	\$ 12,365 70
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*Employers' Liability Risks.*

Gross policies in force at date of last statement.....	\$ 44,000	\$ 2,383 16
Policies taken during the year—new and renewed.....	444,500	50,460 40

Total.....	\$ 488,500	\$ 52,843 56
Deduct terminated.....	48,500	2,853 42

Gross and net in force December 31, 1907.....	\$ 440,000	\$ 49,990 14
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SESSIONAL PAPER No. 8

## THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## ACCIDENT DEPARTMENT.

*(For Assets, see Life Statement.)*

## LIABILITIES.

Unearned premiums .....	\$	70 61
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## INCOME.

Gross cash received for accident premiums on combined policies.....	\$	117 68
Net cash premium income.....	\$	117 68

## DISBURSEMENTS.

Expenses .....	\$	14 70
Total accident disbursements.....	\$	14 70

## MISCELLANEOUS.

Number of policies in force at the end of the year (combined).....	24
Amount payable at death, accident, \$6,000 : life, \$33,000.....	\$ 39,000 00
Annual premiums on amount in force .....	138 32



7-8 EDWARD VII., A. 1908

## THE TITLE AND TRUST COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—E. F. B. JOHNSTON, K.C.

Manager and Chief Agent—

JOHN J. GIBSON

Principal Office—Toronto.

(Incorporated by an Act of the Parliament of Canada, 4-5 Edward VII, cap. 162,  
 July 20, 1905. Dominion License issued, July 19, 1907.)

## CAPITAL.

Amount of joint stock capital authorized.....	\$	1,000,000	00
Amount subscribed for.....		261,000	00
Amount paid up in cash.....		95,525	00

(For List of Shareholders, see Appendix.)

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$	9,607	88
Amount of loans secured by bonds, stocks or other marketable colla- terals, viz.....		9,487	50

	Par value.	Market value.	Amt. loaned.
Bank of Hamilton stock.....	\$ 2,500 00	\$ 4,625 00	\$ 3,937 50
Imperial Bank stock.....	3,200 00	6,880 00	5,550 00
	<u>\$ 5,700 00</u>	<u>\$ 11,505 00</u>	<u>\$ 9,487 50</u>

\*Bonds and debentures owned, viz:—

	Par value.	Book value.	Market value.
Port Arthur, 1937, 5 p.c.....	\$ 55,000 00	\$ 54,480 25	\$ 54,480 25
Fort William, 1937, 5 p.c.....	6,000 00	5,970 00	5,970 00
Morrisburg, 1939-1940, 4½ p.c.....	6,214 55	5,282 56	5,282 56
	<u>\$ 67,214 55</u>	<u>\$ 65,732 81</u>	<u>\$ 65,732 81</u>

Carried out at market value.....	65,732	81
Cash at head office.....	137	99

\*The Port Arthur debentures \$55,000, are held by the Receiver General, Ottawa, in respect of the Title insurance business of the company, \$1,175.65 of the Morrisburg debentures is held by the Department of Insurance, Ontario, in respect of the Title Insurance business of the company. The remaining Morrisburg debentures, \$5,038.90, and the Fort William debentures, \$6,000, are held by the Department of Insurance, Ontario, in respect of the Trust business of the company.

## SESSIONAL PAPER No. 8

TITLE AND TRUST COMPANY—*Concluded.*LEDGER ASSETS—*Concluded.*

Cash in banks, viz:—

Traders Bank.....	\$	3,875	39
Sterling Bank.....		18	22

Total cash in banks.....		3,893	61
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Total ledger assets.....	\$	88,859	79
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## OTHER ASSETS.

Interest accrued.....		845	96
Balance of bonus paid for lease of office.....		1,213	35
Office furniture.....		1,306	13

Total assets..	\$	92,225	23
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## LIABILITIES.

Savings deposits with the company.....	\$	2,082	89
Amount in suspense pending disposition.....		93	12

	\$	2,176	01
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## INCOME.

Net cash received for premiums.....	\$	314	55
Interest and dividends.....		1,073	74
Commissions, \$51.70; conveyancing, \$13.00; fees for searching titles, \$9.00.....		73	70

	\$	1,461	99
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Received for calls on capital.....		95,525	00
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Total income.....	\$	96,986	99
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## EXPENDITURE.

Commissions: title insurance, \$3.88; sale of stock, \$37.50; mortgage, \$55.00.....	\$	96	38
Salaries, fees and all other charges of officials.....		3,356	58
Taxes and license fees.....		140	00

Miscellaneous payments, viz:—advertisements, \$1,644.30; general expenses, \$3.25; incorporation and organization expenses, \$804; interest on savings accounts, \$11.69; printing, \$561.99; postage, telephones, telegrams, etc., \$132.19; registration fees and searches, \$26; rent, (including bonus for lease), \$1,998.00; solicitors' fees, \$140.50; travelling, \$82.20; office furniture, \$1,306.13.....		6,710	25
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	\$	10,303	21
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## CASH ACCOUNT.

1907.		1907.	
Dec. 31.—To Income as above.....	\$96,986 99	Dec. 31.—By Expenditure as above.....	\$10,303 21
" Savings Bank deposits.....	2,082 89	" Investments.....	84,828 19
" Suspense items.....	93 12	" Balance on hand and in banks.....	4,031 60
	<u>\$99,163 00</u>		<u>\$99,163 00</u>

## RISKS AND PREMIUMS.

<i>Title Risks.</i>	No.	Amount.	Premiums.
Policies taken during the year.....	11	\$ 42,180	\$ 314 55
Gross and net in force, Dec. 31, 1907.....	11	42,180	314 55

## THE TRAVELERS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

*(For Assets, see Life Statement.)*

## LIABILITIES IN CANADA.

Total net amount reserved for unpaid employers' liability claims in Canada .....	\$	18,554	80
Amount of unsettled claims for accident risks .....		5,974	11
Amount of reserve for all outstanding accident risks in Canada .....		55,682	45
Amount of reserve for all outstanding employers' liability risks in Canada .....		12,461	22
Special reserve for ten premium accident policies .....		30,528	00
Total liabilities in Canada .....	\$	123,200	58

## INCOME IN CANADA.

*For Accident Risks—*

Gross cash received for accident premiums .....	\$	137,437	41
Deduct return premiums .....		4,480	52

Net cash received for accident premiums during the year .....	\$	132,956	89
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*For Employers' Liability Risks—*

Gross cash received for employer's liability premiums .....	\$	32,024	62
Deduct return premiums .....		1,811	24

Net cash received for employers' liability premiums during the year ...		30,213	38
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Total net income .....	\$	163,170	27
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## EXPENDITURE IN CANADA.

*For Accident Risks—*

Total net amount paid during the year for accident claims .....	\$	42,460	61
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*For Employers' Liability Risks—*

Net amount paid during the year for claims occurring in previous years (which claims were estimated in the last statement at \$25,057.86) .....	\$	7,993	31
Amount paid for claims occurring during the year .....		4,171	95

Total net amount paid during the year for employers' liability claims ..		12,165	26
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Total amount paid for claims in Canada .....	\$	54,625	87
Paid for commissions or brokerage in Canada .....		40,097	69
Paid for salaries in Canada .....		11,243	53
Paid for taxes in Canada .....		1,356	86
Miscellaneous expenses, viz.:—Legal expenses, \$3,078.52; exchange, \$203.64; postage, \$1,574.05; medical fees including first surgical aid, \$1,475.28; adjusting, \$195.90; rent, \$4,979.78; sundries, \$1,365.37; travelling expenses, \$92.65 .....		12,065	19

Total expenditure in Canada .....	\$	119,389	14
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## SESSIONAL PAPER No. 8

## TRAVELERS—Continued.

## RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	6,477	\$ 24,808,008	\$100,562 65
Taken during the year, new and renewed.....	23,380	38,828,058	136,951 71
Total.....	29,857	\$ 63,636,066	\$237,514 36
Deduct terminated.....	21,695	31,275,849	126,149 43
Gross and net in force Dec. 31, 1907.....	8,162	\$ 32,360,217	\$111,364 93
<i>Employers' Liability Risks.</i>			
Gross Policies in force at date of last statement....	170	\$ 1,700,000	\$ 27,097 61
Taken during the year—new and renewed.....	178	1,780,000	32,024 62
Total.....	348	\$ 3,480,000	\$ 59,122 23
Deduct terminated.....	169	1,690,000	34,068 46
Gross and net in force at Dec. 31, 1907.....	179	\$ 1,790,000	\$ 25,053 77

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

*(Accident Department.)*

## INCOME DURING THE YEAR.

Total premium income.....	\$ 8,534,466 89
Cash received for interest.....	532,890 53
Profit on sale of bonds and stocks.....	101,476 79
Total income.....	\$ 9,168,834 21

## DISBURSEMENTS DURING THE YEAR.

Net amount paid for accident, employers' liability and health losses...	\$ 3,842,085 36
Expenses of claim adjustments.....	
Paid stockholders for interests and dividends.....	250,000 00
Commission to agents.....	2,161,838 86
Salaries, travelling and other expenses of agents not paid by commission.....	378,747 17
Salaries, travelling and other expenses of pay roll auditors.....	79,268 29
Medical examiners' fees and salaries.....	26,002 83
Salaries of officers and office employees.....	286,360 75
Inspections other than medical.....	114,696 98
Taxes, licenses and Insurance Department fees.....	133,059 66
Taxes on capital stock.....	67,430 00
Rent.....	102,105 25
Loss on sale of stocks and bonds.....	28,916 43
All other expenditure.....	294,305 49
Total disbursements.....	\$ 7,764,817 07

## LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals.....	\$ 1,339,522 54
Book value of bonds and stocks owned.....	10,196,110 82
Cash on hand and in banks.....	738,687 45
Agents' debit balances.....	48,643 65
Bills receivable.....	7,467 08
Total ledger assets.....	\$ 12,330,431 54

7-8 EDWARD VII., A. 1908

TRAVELERS—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

Accrued interest.....	123,403 31
Total.....	\$ 12,453,834 85
Deduct assets not admitted.....	676,198 68
Total admitted assets.....	<u>\$ 11,777,636 17</u>

## LIABILITIES.

Total unearned premiums, accident, employers' liability and health....	\$ 3,384,293 74
Special reserve for unpaid liability losses .....	4,018,122 43
Total unpaid policy claims except liability claims .....	295,800 89
Due on account of salaries, rent, taxes and office expenses.....	85,000 00
Special reserves.....	158,394 98
Total liabilities not including capital stock.....	\$ 7,941,612 04
Joint stock capital paid up in cash .....	1,000,000 00
Surplus over all liabilities .....	2,836,024 13
Total liabilities.....	<u>\$ 11,777,636 17</u>

## EXHIBIT OF PREMIUMS.

*Accident.*

Premiums on policies written or renewed during the year.....	\$ 3,429,345 09
Premiums on policies terminated.....	3,217,395 92
Net premiums in force at December 31, 1907.....	<u>2,432,400 89</u>

*Employers' Liability.*

Premiums on policies written or renewed during the year.....	\$ 5,397,070 94
Premiums on policies terminated ..	5,128,907 50
Net premiums in force at December 31, 1907.....	<u>3,224,724 29</u>

*Health.*

Premiums on policies written or renewed during the year.....	\$ 334,700 28
Premiums on policies terminated.....	315,471 61
Net premiums in force at December 31, 1907.....	<u>283,700 40</u>

SESSIONAL PAPER No. 8

THE UNITED STATES FIDELITY AND GUARANTY COMPANY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—JOHN R. BLAND. | Secretary—GEORGE R. CALLIS.  
Principal Office—Baltimore, Md., U.S.A.  
Chief Agent in Canada— | Head Office in Canada—Toronto.  
ARTHUR E. KIRKPATRICK |  
(Incorporated, March 19, 1896. Commenced business in Canada, March 12, 1903.)

CAPITAL.

Amount of joint stock capital authorized.....	\$	2,500,000 00
Amount subscribed for and paid up in cash.....		1,700,000 00

ASSETS IN CANADA.

Bonds on deposit with Receiver General, viz :—

	Par value.	Market value.	Book value.
City of Montreal 3½ p.c. 1939.....	\$ 30,000 00	\$ 29,400 00	\$ 30,020 00
" Quebec 3½ " 1932.....	25,000 00	23,000 00	25,000 00
" Ottawa 3½ " 1928.....	40,000 00	39,200 00	40,000 00
	\$ 95,000 00	\$ 91,600 00	\$ 95,020 00

Special deposit with Quebec Government, viz :—

Province of Quebec 3 p.c. inscribed stock 1937.....	20,000 00	18,000 00	18,500 00
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Total par, market and book values.....	\$ 115,000 00	\$ 109,600 00	\$ 113,520 00
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Total carried out at market value.....	\$	109,600 00
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Stocks owned by the company in Canada, viz :—

	Par value.	Book and Market value.
25 Shares Sterling Bank.....	\$ 2,500 00	\$ 3,125 00
25 Shares Farmers' Bank.....	2,500 00	2,500 00
	\$ 5,000 00	\$ 5,625 00

Carried out at market value.....		5,625 00
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Special cash deposit with New Brunswick Government.....		10,000 00
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Cash at head office.....		40 24
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Cash in Dominion Bank, Toronto.....		808 20
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Cash deposit Guarantee Underwriters Association.....		100 00
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Interest due, \$587.50 ; and accrued, \$675.00.....		1,262 50
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Net amount of outstanding premiums, viz :—

Guarantee.....	\$	1,144 45
Contract.....		719 02

1,863,47

Total assets in Canada.....	\$	129,299 41
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LIABILITIES IN CANADA.

Guarantee claims due and unpaid.....	\$	1,536 83
" " resisted—not in suit.....		10,936 49

Total net amount of unpaid claims in Canada.....	\$	12,473 32
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Reserve of unearned premiums for outstanding risks in Canada, viz :—

Guarantee.....	\$	15,417 23
Contract.....		5,936 94

Total reserve of unearned premiums carried out.....		21,354 17
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Due and accrued for salaries, rent, advertising, &c.....		112 50
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Total amount of all liabilities in Canada.....	\$	34,939 99
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7-8 EDWARD VII., A. 1908

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

## INCOME IN CANADA.

<i>For Guarantee Risks in Canada—</i>			
Gross cash received for premiums.....	\$	35,152 07	
Deduct reinsurance, return premiums, &c.....		3,027 50	
Net cash received for guarantee premiums.....	\$		32,124 57
<i>For Contract Risks in Canada—</i>			
Gross cash received for premiums.....	\$	16,643 45	
Deduct reinsurance, return premiums, &c.....		2,801 58	
Net cash received for contract premiums.....			13,841 87
Total net cash received for premiums.....	\$		45,966 44
Received for interest and dividends.....			4,225 00
Total income in Canada .....	\$		50,191 44

## EXPENDITURE IN CANADA.

<i>For Guarantee Risks in Canada—</i>			
Amount paid for claims occurring during the year.....	\$	6,163,14	
Deduct salvages and recoveries.....		925 68	
Total net amount paid during the year for guarantee claims .....	\$		5,237 46
Commission or brokerage .....			11,081 19
Salaries, fees and all other charges of officials.....			7,274 96
Paid for taxes .....			998 11
Miscellaneous payments, viz.:—Printing and stationery, \$287.10; express and freight, \$196.15; postage and telegrams, \$732.84; rent, \$740; travelling expenses, \$1,078.30; advertising, \$781.30; law fees, \$40.00; sundries, \$652.33 .....			4,508 02
Total expenditure .....	\$		29,099 74

## RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement...	1,677	\$ 5,858,102	\$ 20,876 54
Policies taken during the year—new.....	1,908	5,265,552	21,281 61
" " renewed.....	972	4,168,617	12,416 04
Total .....	4,557	\$ 15,292,271	\$ 54,574 19
Deduct terminated .....	2,036	6,539,455	23,739 74
Gross and net in force at December 31, 1907.....	2,521	\$ 8,752,816	\$ 30,834 45
<i>Contract Risks in Canada.</i>			
Gross policies in force at date of last statement...	328	\$ 2,940,825	\$ 24,838 42
Policies taken during the year—new.....	92	513,942	6,025 67
" " " renewed.....	42	1,466,086	10,042 96
Total .....	462	\$ 4,920,853	\$ 40,907 05
Deduct terminated.....	350	3,332,645	29,033 17
Gross and net in force at December 31, 1907 .....	112	\$ 1,588,208	\$ 11,873 88

Total net amount in force in Canada at December 31, 1907.....	\$	10,341,024 00
Total premiums thereon .....		42,708 33

## SESSIONAL PAPER No. 8

UNITED STATES FIDELITY AND GUARANTY—*Continued.*

## GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

## INCOME DURING THE YEAR.

Total net cash received for premiums.....	\$ 2,528,396 47
Interest.....	91,185 58
Rents.....	35,815 30
Profit on sale or maturity of bonds.....	913 58
Increase in book value of real estate.....	6,714 38
Department Guaranteed Attorneys.....	36,108 85

Total income during the year..... \$ 2,699,134 16

## EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$ 833,696 33
Investigation and adjustment of claims.....	101,835 78
Commission or brokerage, less amount received on return premiums and reinsurance.....	519,314 70
Cash paid stockholders for interest or dividends.....	119,000 00
Salaries, travelling and all other expenses of agents not paid by commissions.....	269,483 36
Salaries of officers and home office employees.....	214,685 94
Inspections other than medical.....	12,217 94
Loss on sale of real estate.....	2,700 32
Taxes on real estate.....	8,750 56
Taxes, licenses and Insurance Department fees.....	67,688 25
Rents.....	46,221 47
All other expenditure.....	224,339 02

Total expenditure during the year..... \$ 2,419,933 67

## LEDGER ASSETS.

Book value of real estate unencumbered.....	\$ 517,403 88
Mortgage loans on real estate, first liens.....	11,750 00
Loans secured by pledge of bonds, stocks or other collaterals.....	124,585 00
Book value of bonds and stocks.....	2,450,756 89
Cash on hand and in banks.....	432,807 97
Due by U. S. Government under construction contracts.....	115,737 26
Due for subscriptions, Department Guaranteed Attorneys.....	43,525 50

Total ledger assets..... \$ 3,696,566 50

## NON-LEDGER ASSETS.

Rents and interest due and accrued.....	30,892 37
Gross premiums in course of collection.....	410,279 56

Gross assets.....	\$ 4,137,738 43
Deduct assets not admitted.....	230,583 08

Total admitted assets..... \$ 3,907,155 35



7-8 EDWARD VII., A. 1908

UNITED STATES FIDELITY AND GUARANTY—*Concluded.*GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907—*Concluded.*

## LIABILITIES.

Total net amount of unpaid claims and expenses of settlement.....	\$	489,331	24
Total unearned premiums.....		1,393,245	00
Commission, brokerage, &c.....		80,701	48
Taxes due or accrued.....		30,492	41
Return premiums.....		6,470	98
Due on account of reinsurance.....		4,618	20
<hr/>			
Total liabilities, excluding capital stock. ....	\$	2,004,859	31
Capital stock paid up in cash.....		1,700,000	00
Surplus beyond capital and other liabilities.....		202,296	04
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Total liabilities.....	\$	3,907,155	35
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## EXHIBIT OF PREMIUMS.

*Fidelity and Surety Risks.*

Amount of premiums for policies written or renewed during the year..	\$	2,633,114	47
Amount of premiums on terminations.....		2,200,358	41
Net premiums in force December 31, 1907. ....		2,429,526	45
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*Burglary and Theft Risks.*

Amount of premiums for policies written or renewed during the year..	\$	362,363	02
Amount of premiums on terminations.....		293,692	69
Net premiums in force December 31, 1907.....		331,920	42
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STATEMENTS  
OF  
INSURANCE COMPANIES  
WHICH DO  
LIFE, &c., INSURANCE BUSINESS ON THE ASSESSMENT PLAN.

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List of Companies by which the business of *Life Insurance on the Assessment Plan* was transacted in the Dominion under the Insurance Act during the year ending December 31, 1907 :—

- The Grand Council of the Catholic Mutual Benefit Association of Canada.
  - The Commercial Travellers' Mutual Benefit Society.
  - The Canadian Order of the Woodmen of the World.
  - The Supreme Court of the Independent Order of Foresters.
- 

List of Companies by which the business of *Sickness and Disability Insurance on the Assessment Plan* was transacted in the Dominion during the year ending December 31, 1907 :—

- The Grand Council of the Catholic Mutual Benefit Association of Canada.
- The Canadian Order of the Woodmen of the World.
- The Supreme Court of the Independent Order of Foresters.



# THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—  
HON. M. F. HACKETT.

Secretary and Chief Agent—  
JOHN JOSEPH BEHAN.

Principal Office—Kingston, Ont.

(Organized, February 10, 1880; incorporated in Ontario, January 18, 1890; registered in Ontario, August 22, 1892; incorporated by an Act of the Parliament of the Dominion of Canada, 55 Vic., cap. 90, assented to April 1, 1893; amended, May 16, 1905. Registered in the Dominion, December 27, 1894.)

## ASSETS.

Cash in banks, viz. :—

Bank d'Hochelaga, Montreal.....	\$ 4,450 71
Bank of Montreal, Kingston, Ont. ....	34,200 52
Merchants Bank of Canada, Windsor.....	27,535 44
Bank of British North America, Kingston, Ont.....	44,024 45
Eastern Townships Bank, Rock Island, P.Q.....	51,922 96
Bank of Commerce, Halifax, N.S.....	19,316 20
Merchants Bank of Canada, Kingston, Ont.....	45,492 80
Standard Bank of Canada, Ottawa, Ont.....	15,851 45
Home Bank, Toronto.....	4,170 57

	\$ 246,965 10
Grand Treasurer's account, Windsor.....	48,677 02

Total .....\$ 295,642 12

## OTHER ASSETS.

Bills receivable.....	6 00
Assessments due and uncollected on policies in force.....	\$ 20,742 58
Annual dues, &c., in process of collection.....	6,546 18

Total outstanding..... 27,288 76

Office furniture.....	1,049 00
Supplies.....	1,049 04

Total assets.....\$ 325,034 92

## LIABILITIES.

Claims for death losses unadjusted but not resisted, and adjusted but not due.....	\$ 31,293 43
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Total amount of unsettled claims.....	\$ 31,293 43
Due on account of sundry accounts.....	1,442 50
Branch Indemnity Fund.....	528 20
Loan from Merchants Bank for convention expenses.....	24,000 00

Total.....\$ 57,264 13

7-8 EDWARD VII., A. 1908

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Continued.*

## INCOME.

Gross amount paid by members to the Association or its agents, without deduction for commissions or other expenses, as follows:—

Membership fees	}		
Annual dues			
Medical examiners' fees			
Assessments			
Total paid by members		\$	29,954 36
Interest on reserve fund			354,504 03
" general fund			384,458 39
Interest accrued to December 31, 1906, paid in 1907			7,240 71
Total income		\$	723 03
			228 03
		\$	392,650 16

## EXPENDITURE.

Cash paid for death losses	\$	322,591 68
Annual payments and assessments refunded to members		136 87
Taxes, licenses, fees or fines		327 50
Head office salaries, \$5,179.42; honorariums to G. President, G. Treasurer and G. Solicitor, \$1,700; auditors' fees, \$553.05; trustee meeting, \$799.55		8,232 02
Bonus paid to members, \$3,312; organizers' salaries, \$3,733.29; travelling expenses of organizers and grand deputies, \$3,510.85; expenses of Grand Council officers, \$1,720.65		12,276 79
All other expenditure, viz:—Exchange, \$403.19; express, telegrams and telephones, \$230.16; medical fees, \$1,185.50; office furniture, &c., \$212.25; official journal, \$2,930.55; postage, \$621.13; printing and stationery, \$1,201.77; rent and light, \$374.20; branch Indemnity Fund, \$149 30; sundry accounts, \$206.05; bonds, \$138; convention expenses, \$14,840.75		22,492 85
Total expenditure	\$	366,057 71

## SYNOPSIS OF LEDGER ACCOUNTS.

Ledger assets, Dec., 31, 1906	\$	245,049 67
Cash income as above		392,650 16
	\$	637,699 83
Expenditure as above		366,057 71
Net ledger assets as at Dec. 31, 1907 (\$295,642.12, less borrowed money \$24,000)	\$	271,642 12

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash		1,945
Amount of said policies	\$	1,941,000 00
Number of policies become claims during the year		229
Amount of said claims		327,500 00
Number of policies in force in Canada at date		21,277
Net amount in force at December 31, 1907		27,766,000 00

## EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year	20,933	\$ 27,487,500 00
New policies issued	1,945	1,941,000 00
Old policies changed and increased		16,500 00
Total	22,878	\$ 29,445,000 00

## SESSIONAL PAPER No. 8

CATHOLIC MUTUAL BENEFIT ASSOCIATION—*Concluded.*EXHIBIT OF POLICIES—*Concluded.*

Deduct terminated :—

	No.	Amount.	No.	Amount.
By death....	229	\$ 327,500		
By surrender.....	72	69,000		
By lapse.....	750	767,000		
By error in previous reports.....	550	515,500		
Total terminated.....			1,601	1,679,000 00
Policies in force December 31, 1907.....			21,277	\$27,766,000 00

## STATEMENT OF SICK BENEFIT FUND.

## ASSETS.

Cash in banks.....	\$ 2,207 98
Supplies.....	63 96
Premiums due and uncollected.....	123 65
Total.....	\$ 2,395 59

## LIABILITIES.

Nil.

## INCOME.

Received for premiums.....	\$ 3,986 00
----------------------------	-------------

## EXPENDITURE

Paid for sickness claims.....	\$ 2,261 84
Salaries, fees and other charges of officials.....	256 45
Total expenditure.....	\$ 2,518 29

## DR.

## CASH ACCOUNT.

## CR.

Dec. 31, 1906. To balance in hand and in banks or at this date.....	\$ 740 27	Dec. 31, 1907. Expenditure as above..	\$ 2,518 29
Dec. 31, 1907. To income as above.....	3,986 00	Balance in hand and in banks at this date..	2,207 98
	\$ 4,726 27		\$ 4,726 27

## EXHIBIT OF MEMBERSHIP.

Total membership December 31, 1906.....	759
Members admitted during year 1907.....	543
Total .....	1,302
Number of lapses during the year .....	114
Net membership December 31, 1907.....	1,188

THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

President—SAMUEL R. WICKETT.

Secretary and Chief Agent—  
MISS ETTA M. ROWLEY.

Principal Office—Yonge Street, Toronto.

(Organized, 1881; incorporated January 27, 1882, under the provisions of the Revised Statutes of Ontario, 1887, cap. 167. Commenced business in Canada, July, 1881.)

(For List of Officers, see Appendix.)

ASSETS.

Mortgage loans on real estate, first liens.....\$ 10,550 00  
Debentures owned by the Society—

	Par value.	Value in account.
City of Vancouver, 1938, 4 p.c.....	\$ 10,000 00	\$ 10,941 62
Town of Bracebridge, 1908 to 1914, 5 p.c.....	3,946 67	3,983 38
East Toronto, 1908 to 1920, 4½ p.c.....	5,582 86	5,582 86
Canada Permanent mortgage corporation debentures, 4 p.c.....	4,000 00	4,000 00
City of Hamilton, 1913, 5 p.c.....	3,000 00	3,000 00
City of Brandon, 1924, 5 p.c.....	3,576 66	3,782 58
Town of Lindsay—1917 to 1924, 4½ p.c.....	8,706 65	8,912 77

Total par and account values.....\$ 38,812 84 \$ 40,203 21

Carried out at value in account..... 40,203 21

Cash in bank, viz :—

Dominion Bank, benefit fund.....	\$ 1,954 79
" expense account.....	911 76

Total cash in banks..... 2,866 55

Office furniture..... 330 00

Total.....\$ 53,949 76

OTHER ASSETS.

Interest accrued..... 319 94

Total assets.....\$ 54,269 70

LIABILITIES.

Claims for death losses, unadjusted.....\$ 4,000 00

Dues paid in advance..... 104 00

Assessments paid in advance..... 459 25

Total liabilities.....\$ 4,563 25

## SESSIONAL PAPER No. 8

COMMERCIAL TRAVELLERS'—*Concluded.*

## INCOME.

Gross amount paid by members to the Society or its agents without deduction for commission or other expenses, as follows :—

Membership fees .....	\$	300 00
Annual dues .....		3,652 00
Assessments .....		30,223 73
Total paid by members .....	\$	34,175 73
Interest on debentures .....		2,393 62
Interest on expense fund .....		55 80
Total income .....	\$	36,625 15

## EXPENDITURE.

Cash paid for death losses .....	\$	40,000 00
Cash paid for head office, salaries, \$1,997.94 ; auditor's fees, \$125 ....		2,122 94
Cash paid for commissions, first year .....		352 00
Miscellaneous payments, viz :—Advertising, \$64.20 ; express, telegrams and telephones, \$52 ; legal expenses, \$5 ; medical fees, \$12 ; postage, \$359.30 ; printing and stationery, \$188.75 ; rent, fuel and light, \$320 ; insurance license, Ontario, \$100 ; insurance superintendence, Dominion, \$16.25 ; fire insurance, \$5 ; scrutineers, \$30 ; petty expenses, \$290.04 .....		1,442 54
Total expenditure .....	\$	43,917 48

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of ledger assets at December 31, 1906 .....	\$	61,242 09
Amount of income as above .....		36,625 15
Total .....	\$	97,867 24
Amount of expenditure .....		43,917 48
Balance, net ledger assets Dec. 31, 1907 .....	\$	53,949 76

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada and paid for in cash .....	150	
Amount of new policies .....	\$	150,000 00
Number of policies become claims during the year ...	43	
Amount of said claims .....		43,000 00
Number of policies in force in Canada at Dec. 31, 1907 .....	1,945	
Amount of said policies .....		1,943,000 00

## EXHIBIT OF POLICIES.

	No.	Amount.
Policies in force at beginning of year .....	1,923	\$ 1,921,000 00
New policies issued .....	150	150,000 00
	2,073	\$ 2,071,000 00
Policies terminated by death .....	43	\$43,000 00
“ “ lapse .....	85	85,000 00
Total terminated .....	128	128,000 00
Policies in force December 31, 1907 ..	1,945	\$ 1,943,000 00



7-8 EDWARD VII., A. 1908

## THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Head Consul Commander—  
C. C. HODGINS.Head Clerk and Chief Agent—  
W. C. FITZGERALD.

Head Office—London, Ont.

(Incorporated, April 1, 1893, by 56 Vic., cap. 92 ; amended in 1903 by 3 Edward VII., cap. 206. Commenced business, July 6, 1893.

## ASSETS.

Amount secured by way of loans on real estate, by bond or mortgage,  
first liens.....\$ 139,157 26

Bonds or debentures owned, viz.:

	Par value.	Book value.
County of Middlesex debentures, 1919-1924, 4 p. c.....	\$ 40,600 00	\$ 40,906 75
Village of Watford debentures, 1920, 4½ p. c.....	2,001 50	1,965 87
Parkhill debentures, 1919, 5 p. c. ....	5,199 00	5,199 00
Clinton " 1921-1925, 4 and 4½ p. c.....	24,096 20	24,242 79
Mount Carmel school debentures, 1920, 5 p. c.....	2,000 00	2,000 00
Town of Goderich, 1924, 4½ p. c.....	5,608 91	5,722 65
Canada Trust Company, 4 p. c.....	375 00	375 00

Total par and book values.....\$ 79,880 61 \$ 80,412 06

Carried out at book value.....80,412 06

Cash at head office.....97 47

Cash in banks, viz.:

Standard Bank, Park Hill.....	\$ 168 80
Standard Bank, London.....	5,774 88
Dominion Bank, London.....	1,687 04
Canadian Bank of Commerce.....	8,847 66

Total.....\$ 16,478 38  
Less Sick and Funeral Benefit Department balances.....3,825 60

Balance in banks.....12,652 78

Total ledger assets.....\$ 232,319 57

## OTHER ASSETS.

Office furniture.....325 00  
Rents accrued.....155 00Assessments due and unpaid on membership.....\$ 15,738 90  
Annual dues in process of collection.....2,635 13

Total due from members.....18,374 03

Interest accrued.....5,551 85

Agents, ledger balances.....686 43

Total assets.....\$ 257,411 88

## SESSIONAL PAPER No. 8

WOODMEN OF THE WORD—*Continued.*

## LIABILITIES.

Claims for death losses unadjusted but not resisted.....	\$	28,915 75
Claim resisted, in suit.....		1,000 00
Due on account of loans.....		4,000 00
"        rent \$120 ; salaries, \$932.61.....		1,052 61
Total liabilities.....	\$	34,968 36

## INCOME.

Gross amount paid by members to the Order or its agents, without deduction for commissions or other expenses, as follows :—

Membership fees.....	\$	1,185 00
Annual dues.....		18,362 75
Medical examiners' fees.....		1,185 00
Assessments.....		110,045 38
Total.....	\$	130,778 13
Received for interest on debentures, mortgages and bank deposits....		8,368 15
Certificates fees.....		1,088 90
Supplies.....		301 15
Bond premium.....		229 23
Changes of beneficiary in policies.....		65 50
Sick benefit department.....		1,000 00
Sessional tax.....		886 71
Sundries.....		28 32
Rents.....		130 00
Total income during the year.....	\$	142,876 09

## EXPENDITURE.

Cash paid for death losses and monuments.....	\$	85,048 24
Medical examiners' fees, whether paid direct by members or not.....		1,185 00
Commissions or fees retained by or paid to members.....		1,185 00
Licenses, taxes, fees or fines.....		201 40
Head office salaries, \$4,052.38 ; head office travelling expenses, \$314.83 ; Executive Council, \$164.45 ; Auditors' fees, \$530 ; Head Managers, \$103.80 ; Office assistance, \$1,985.....		7,150 46
Organizers' salaries.....		10,138 39
All other expenditure, viz :—Advertising including Log Cabin, \$572.57 ; books and periodicals, \$10.75 ; express, telegrams and telephones, \$81.28 ; guarantee bonds, \$230.70 ; investigations, \$748.09 ; investment expenses, \$411.30 ; legal expenses, \$67.45 ; office furniture, etc., \$49.55 ; postage and exchange, \$750 ; printing and stationery, \$770.53 ; rent, fuel and light, \$603.32 ; Canadian Woodman, \$1,582.36 ; membership fee C.F.A., \$45 ; special committee, \$5.50 ; head camp expenses, \$6.85 ; fire insurance, \$19.20 ; customs duty, \$15.72 ; engrossing charters, \$3.55 ; sundries, \$6.....		5,979 72
Total expenditure.....	\$	110,888 21

7-8 EDWARD VII., A. 1908

WOODMEN OF THE WORLD—*Continued.*

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets, December 31, 1906.....	\$	196,331 69
Income as above.....		142,876 09
	\$	339,207 78
Expenditure as above.....		110,888 21
Balance, net ledger assets, December 31, 1907 (\$232,319.57, less \$4,000 loan).....	\$	228,319 57

## MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,185	
Amount of said policies.....		\$ 1,015,750 00
Number of policies become claims in Canada during the year.....	72	
Amount of said claims (not including for monuments).....		92,000 00
Number of policies in force in Canada at date.....	10,856	
Net amount in force, December 31, 1907.....		11,777,750 00

## EXHIBIT OF POLICIES.

	No.	Amount.
In force at beginning of year.....	10,725	\$11,735,750 00
New policies issued.....	1,185	1,015,750 00
Old policies revived.....	9	8,750 00
	11,919	\$12,760,250 00
Deduct terminated.....	1,063	982,500 00
In force at end of year.....	10,856	\$11,777,750 00

## DETAILS OF TERMINATIONS.

	No.	Amount.
Terminated by death.....	72	\$ 92,000 00
"    surrender.....	14	12,750 00
"    lapse.....	921	826,750 00
Policies cancelled.....	3	6,500 00
"    withdrawn.....	53	44,500 00
Total terminated.....	1,063	\$ 982,500 00

## SICKNESS DEPARTMENT.

## ASSETS.

Cash in Bank of Commerce.....	\$	3,825 60
Premiums uncollected.....		642 36
Total assets sickness department.....	\$	4,467 96

## SESSIONAL PAPER No. 8

WOODMEN OF THE WORLD—*Concluded.*

## LIABILITIES.

*Reserve on sickness business.....	\$	1,717 69
†Reserve on funeral benefits.....		<u>1,003 66</u>
Total liabilities, sickness department.....	\$	<u><u>2,721 35</u></u>

## INCOME.

Sickness and funeral premiums.....	\$	4,573 07
Per capita tax.....		<u>505 19</u>
Total receipts.....	\$	<u><u>5,078 26</u></u>

## EXPENDITURE.

Paid for sickness claims during the year.....	\$	2,328 23
Funeral benefit claims paid.....		200 00
Returned premiums.....		1 90
Salaries, fees and all other charges of officials.....		1,000 00
Express charges.....		<u>18</u>
Total expenditure.....	\$	<u><u>3,530 31</u></u>

## SYNOPSIS OF LEDGER ACCOUNTS.

Amount of net ledger assets at beginning of year.....	\$	2,277 65
Amount of cash income as above.....		<u>5,078 26</u>
Total.....	\$	7,355 91
Amount of expenditure as above.....		<u>3,530 31</u>
Balance net ledger assets at December 31, 1907.....	\$	<u><u>3,825 60</u></u>

## EXHIBIT OF MEMBERSHIP.

Number of insured at beginning of year.....	752
Number of new insurers during the year.....	409
Number reinstated.....	<u>2</u>
Total.....	1,163
Deduct retired.....	<u>196</u>
Number of insured at December 31, 1907.....	<u><u>967</u></u>

\* based on I.O.O.F. Manchester Unity 3½ per cent Table Valued by the Department.

†Based on H.M. 3½ per cent Table. Valued by the Department.

7-8 EDWARD VII., A. 1908

## SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

STATEMENT FOR THE YEAR ENDING DECEMBER 31, 1907.

Supreme Chief Ranger—  
ELLIOTT G. STEVENSON.  
Principal Office—Toronto.

Supreme Secretary—  
ROBERT MATHISON.  
Chief Agent—ELLIOTT G. STEVENSON.

(Originally incorporated under chapter 167 of the Revised Statutes of Ontario, 1877; subsequently incorporated by an Act of the Parliament of the Dominion of Canada 52 Vic., cap. 104, assented to May 2, 1889, amended by 59 Vic., cap. 51, assented to April 23, 1896; amended in 1901 by 1 Edward VII., cap. 100. See also Ontario Statutes, 1901, 1 Edward VII., cap. 107. Licensed to transact business in Canada, May, 1, 1896.)

## ASSETS AS PER LEDGER ACCOUNTS.

Value of Temple building (less amounts written off).....\$ 730,653 05  
Amount secured by ways of loans on real estate, by bond or mortgage  
(first liens)..... 2,315,598 33  
Bonds or debentures, viz.:—

	Par value.	Book value.	Market value.
Canada $\frac{3}{4}$ p.c. stock in deposit with Receiver General, Ottawa.....	\$ 100,000 00	\$ 100,000 00	\$ 100,000 00
Town of Uxbridge, 1908, 5 p.c.....	9,000 00	9,005 63	9,000 00
" Lucknow, 1910, 5 p.c.....	5,000 00	5,037 50	4,950 00
" Mattawa, 1910, 5 p.c.....	1,311 35	1,311 35	1,285 05
Forest (A), 1910, 5 p.c.....	1,521 82	1,523 32	1,491 38
Forest (B), 1910, 5 p.c.....	436 71	437 12	427 97
Town of Essex, 1921, 5 p.c.....	5,473 27	5,576 73	5,429 53
" Watford, 1911, 5 p.c.....	1,991 76	2,004 48	1,951 92
" Simcoe, 1910, 5 p.c.....	3,000 00	3,026 40	2,970 00
" Sault Ste. Marie, 1911, 5 p.c.....	6,000 00	6,038 89	5,841 00
" Prince Albert, 1911, 6 p.c.....	7,000 00	7,126 96	6,865 00
City of Vancouver, 1912, 5 p.c.....	5,000 00	5,075 00	5,000 00
Ayr Township School, 1910, 5 p.c.....	2,200 00	2,210 20	2,156 00
Town of Campbellford, 1919, 5 p.c.....	14,413 91	14,627 12	14,084 59
" Hagersville, 1910, 5 p.c.....	1,311 17	1,312 77	1,284 94
" Brantford, 1910, 5 p.c.....	3,059 43	3,064 58	2,998 24
" Toronto Junc., 1935, $\frac{4}{5}$ p.c.....	7,400 00	7,400 00	6,026 00
City of Charlottetown, 1923-1928, 4 p.c.....	25,000 00	25,075 15	23,750 00
Province of Ontario, 1946, $\frac{3}{4}$ p.c.....	97,333 33	93,532 42	98,000 00
Town of Berlin, 1936, $\frac{4}{5}$ p.c.....	54,065 63	54,857 81	51,092 00
City of Vancouver, 1945, 4 p.c.....	50,000 00	48,795 00	46,625 00
" Winnipeg, 1920, 4 p.c.....	50,000 00	49,500 00	48,250 00
" Edmonton, 1927, $\frac{4}{5}$ p.c.....	48,406 00	47,692 37	45,985 70
" Moose Jaw, 1956, 5 p.c.....	49,958 33	49,958 33	48,959 16
R. Simpson Co., 1912, 5 p.c.....	100,000 00	100,000 00	100,000 00
Rogers Lumber Co., 1924, 6 p.c.....	28,000 00	28,418 85	28,000 00
L. Watson Lumber Co., 1923, 6 p.c.....	41,000 00	41,613 32	41,000 00
Province of Ontario, 1926-1936, $\frac{3}{4}$ p.c.....	200,000 00	200,000 00	194,000 00
" " Ann. 1908 to 1944 4 p.c.....	28,712 98	26,675 03	27,277 33
	<u>\$ 946,595 69</u>	<u>\$ 940,896 33</u>	<u>\$ 924,700 81</u>

Stocks and bonds in deposit with various governments outside of Canada :

	Par value.	Book value.	Market value.
Ontario, $\frac{3}{4}$ p.c. bonds (Wisconsin)....	\$ 50,000 00	\$ 50,000 00	\$ 48,500 00
West Australian $\frac{3}{4}$ p.c. stock (West Australia).....	48,666 67	48,666 67	48,666 67
Victoria 3 p.c. stock (Victoria) ..	33,825 73	34,166 75	34,166 75
South Australia stock (South Australia)	24,333 33	24,333 33	24,333 33
Queensland government debentures (Queensland) .....	48,666 67	48,765 00	48,765 00
Royal Mortgage Bank of Norway bonds (Norway) .....	40,602 94	36,723 43	40,112 66
Denmark govt. Real Estate bonds (Denmark).....	38,505 50	36,601 00	39,275 61
	<u>\$ 284,000 84</u>	<u>\$ 279,256 18</u>	<u>\$ 283,820 02</u>

Total bonds and debentures carried out at book value..... 1,220,152 51

## SESSIONAL PAPER No. 8

INDEPENDENT ORDER OF FORESTERS—*Continued.*ASSETS AS PER LEDGER ACCOUNTS—*Concluded.*

## Stocks, viz :—

	Par value	Book value	Market value
3,500 shares Union Bank stock..\$	350,000 00	\$ 325,000 00	\$ 437,500 00
1,636 shares Hamilton Cataract, Power, Light and Traction Co. 5 p. c. preference stock .....	163,600 00	150,345 30	158,692 00
9,950 shares Union Trust Co. stock .....	995,000 00	1,013,059 25	1,013,059 25
Alexandria Palace Co. ....	250 00	250 00	250 00
700 shares Crown Bank .....	70,000 00	77,000 00	63,600 00
500 shares Standard Bank .....	25,000 00	57,500 00	55,000 00
Total .....	\$ 1,603,850 00	\$ 1,823,154 55	\$ 1,727,501 25

Total stocks carried out at book value .....	1,823,154 55
Cash loan to government of New Brunswick .....	20,000 00
Cash in banks, viz :—	

Standard Bank, Toronto .....	\$ 184,230 28
Crown Bank, Toronto .....	327,624 03
Bank of New South Wales, Australia .....	11,932 19
Western Australia Bank, Perth .....	4,625 86
Central Bank, Christiania, Norway .....	1,537 59
Roskilde Bank, Copenhagen .....	444 81
The Credit Association of Home Owners or landed proprietors in the Danish Islands .....	3,730 55
Difference exchange in transposing .....	3 67
Total .....	\$ 534,128 98
Less Overdraft National Bank, London, England .....	5,135 94

Total Cash. (Mortuary, \$517,117.53 ; S & F, \$716.73 ; general \$11,158.78) .....	528,993 04
Loan on the security of Union Trust Co., stock .....	1,150,000 00
Loan to the Orphans' Home building account .....	116,000 00

## I. O. F. FUNDS INVESTED BY THE UNION TRUST COMPANY, VIZ. :—

Amount secured by way of Loans and Real Estate by bond or mort- gage, first liens .....	2,536,741 08
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	Account value
Bonds—Improved Realty Co., Limited .....	\$ 60,000 00
" Nanaimo Electric Light, Power and Heating Co., Limited .....	26,005 06
" Alexandra Palace Co., Limited .....	150,000 00
" Ontario Government .....	25,000 00
" Windsor, Essex and Lake Shore Rapid Ry. Co., Limited .....	573,694 92
" Electrical Development Co. ....	120,000 00
Stock—Northern Bank of Canada .....	110,000 00

Total stocks and bonds .....	1,064,699 92
Balance uninvested .....	942 04

Total ledger assets .....	\$11,506,934 52
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## OTHER ASSETS.

Interest due .....	\$ 12,995 19
" accrued .....	51,961 52
Total carried out .....	64,956 71
Rents due and accrued .....	1,626 83
Office furniture at head and branch offices after deducting for deprecia- tion .....	28,533 42
Due from subordinate courts for fees and assessments .....	6,755 98

7-8 EDWARD VII., A. 1908

INDEPENDENT ORDER OF FORESTERS—*Continued.*OTHER ASSETS—*Concluded.*

Fire insurance <i>re</i> investments.....	1,511 22
Temporary payments <i>re</i> investments.....	1,166 33
Total.....	\$ 11,611,485 01
Deduct cost value of stocks and bonds over market value.....	107,284 98
Total assets.....	\$ 11,504,200 03

## LIABILITIES.

## Claims for death losses :—

Due and unpaid.....	\$ 6,950 00
Unadjusted but not resisted.....	167,178 65
Reported after close of books.....	131,000 00
Resisted—in suit.....	11,416 66
" not in suit.....	21,750 00
Total claims for death losses.....	\$ 339,295 31

## Claims for sick benefits :—

Due and unpaid.....	\$ 1,472 09
Unadjusted but not resisted.....	5,275 19
Reported after close of books (estimate).....	42,000 00
Resisted—not in suit.....	2,002 40
Total claims for sickness benefits.....	50,749 68

## Claims for funeral benefits :—

Adjusted but not due.....	\$ 1,700 00
Resisted—not in suit.....	300 00
Total claims for funeral benefits.....	2,000 00

## Claims for total and permanent disability claims :—

Adjusted but not due.....	\$ 4,100 00
Adjusted—not resisted.....	15,710 00
Notices—not yet due.....	161,433 32

Total claims for total and permanent disability claims....	181,243 32
Present value of unpaid instalments of old age annuities.....	462,831 69
Due on account of expenses.....	2,689 30
Advance assessments.....	6,834 05
Interest paid in advance.....	2,345 70

Total liabilities (excluding reserves for unmatured benefits)\$ 1,047,989 05

## INCOME DURING THE YEAR.

*Mortuary Department.*

Organizing and charter fees.....	\$ 2,288 76
Extension of the Order tax.....	291,158 85
Certificate and membership fees.....	934 22
Change of beneficiary.....	3,104 50
Assessments—mortuary (less refunds).....	3,268,429 01
Total paid by members—Mortuary Department.....	\$ 3,565,915 34

## SESSIONAL PAPER No. 8

INDEPENDENT ORDER OF FORESTERS—*Continued.**Sick and Funeral Department.*

Cash received for enrolment and registration fees.....	\$ 698 84
Assessments (sick and funeral).....	314,796 49
Total paid by members (Sick and Funeral Department)	315,495 33
Total paid by members .....	\$ 3,881,410 67
Cash received for interest .....	473,136 80
Net rents <i>re</i> Temple (less expenses).....	7,824 33
Temporary advance <i>re</i> investments repaid.....	1,720 19
Sundry refunds .....	2,809 70
Total cash income.....	\$ 4,366,901 69

## EXPENDITURE DURING THE YEAR.

Cash paid during the year for death claims.....	\$ 2,281,881 42
Cash paid for total and permanent disability claims.....	120,433 31
" old age annuities.....	81,749 49
" expectation of life benefits.....	3,700 00
" funeral claims.....	20,641 27
" sickness claims.....	247,692 05
Total paid to members .....	\$ 2,756,097 54
Salaries of officers.....	40,874 73
" office employees.....	85,523 06
" organizers.....	126,066 04
Organizing expenses .....	100,813 03
Official organ.....	29,684 27
State and government taxes.....	6,815 99
Bonus and commissions .....	48,431 66
Miscellaneous expenses, viz. :—	
Furniture and furnishings, \$1,653.53 ; travelling expenses, \$8,233.33 ; advertising and printing, \$6,534.98 ; rents, light and heat, \$9,242.64 ; legal expenses, \$15,268.85 ; postage, express, telegrams, &c., \$5,752.01 ; fraternal congress, \$1,308.20 ; bonds, \$254 ; general expenses, \$11,352.81 ; office expenses, stationery, &c., \$10,025.06 ; executive expenses, \$1,730.35 ; orphanage tax transferred, 952.00 ; foreign medical examinations, \$1,268.47 ; temporary advances, \$418.14 ; commissions and expenses on investments, \$12,158.91.....	86,153 28
Total expenditure during the year.....	\$ 3,280,459 60

## MISCELLANEOUS (MORTUARY DEPARTMENT).

Number of new policies reported during the year as taken....	32,739
Amount of said policies.....	\$ 27,212,534 00
Number of policies become claims during the year.....	2,127
Amount of said claims .....	2,575,657 70
Number of policies in force at date.....	257,267
Amount of policies in force December 31, 1907.....	264,960,142 30



7-8 EDWARD VII., A. 1908

INDEPENDENT ORDER OF FORESTERS—*Continued.*MISCELLANEOUS—*Concluded.*

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death.....	2,124	\$ 2,368,774 90
2. By maturity (expectation of life).....	3	3,700 00
3. By old age annuities.....		81,749 49
4. By total and permanent disability.....		121,433 31
5. By lapse.....	23,718	20,011,634 00
	<u>25,845</u>	<u>\$ 22,587,291 70</u>

Policies in force at beginning of year.....	246,304	\$256,570,812 00
" issued during the year ..	32,739	27,212,534 00
" revived.....	4,069	3,713,251 00
" changed and increased.....		50,837 00
" terminated as above.....	25,845	22,587,291 70
" in force at date of statement.....	257,267	264,960,142 30
(Including 516 expectation of life policies for \$753,300).		

## SICK AND FUNERAL DEPARTMENT.

Amount of claims arising during the year (sickness).....	\$ 256,455 21
" " " (funeral).....	20,766 27
Number of new insurers during the year .....	12,694
Number of insured in sickness dept. at December 31, 1907...	59,025

## BUSINESS DONE OUTSIDE OF CANADA.

(Included in Above Statement.)

## ASSETS OUTSIDE OF CANADA.

Value in account of stocks, bonds or debentures .....	\$ 322,786 60
Cash in banks.....	17,138 73
Interest due and accrued.....	5,689 16
Total assets outside of Canada.....	<u>\$ 345,614 49</u>

## LIABILITIES OUTSIDE OF CANADA.

Claims for death losses :—

Due and unpaid.....	\$ 5,250 00
Adjusted but not due.....	200 00
Unadjusted but not resisted.....	93,678 65
Reported after close of books.....	63,000 00
Resisted—in suit.....	12,416 66
Resisted—not in suit.....	16,750 00

Total unpaid claims for death losses.....\$ 191,295 31

Claims for sickness benefits :—

Due and unpaid.....	\$ 395 34
Unadjusted but not resisted.....	1,050 00
Reported after close of books (estimate).....	15,000 00
Resisted—not in suit.....	588 63

Total unpaid claims for sickness benefits..... 17,033 97

Claims for total and permanent disability :—

Adjusted but not due.....	\$ 2,800 00
Unadjusted but not resisted.....	9,210 00
Notices, T. and P. D. not yet due.....	76,933 32

Total amount of total and permanent disability claims.. 88,943 32

## SESSIONAL PAPER No. 8

INDEPENDENT ORDER OF FORESTERS—*Continued.*LIABILITIES OUTSIDE OF CANADA.—*Concluded.*

Claims for funeral benefits (including \$100 resisted).....	600 00
Present value of unpaid instalments of old age annuities.....	83,083 32
Total liabilities outside of Canada (excluding reserves for unmatured benefits).....	\$ 380,955 92

## PAYMENTS BY MEMBERS (OUTSIDE OF CANADA).

*Mortuary Department.*

Cash received for membership and certificate fees.....	\$ 396 51
“ extension of the order tax.....	174,533 11
“ organizing account.....	2,288 76
“ change of beneficiary.....	1,993 70
“ assessments (mortuary) less refunds.....	2,027,848 66
Total paid by members, mortuary department.....	\$ 2,207,060 74

*Sick and Funeral Department.*

Cash received for enrolment and certificate fees.....	\$ 142 84
“ assessments (S. and F. department).....	77,342 95
Total paid by members, sick and funeral department....	\$ 77,485 79
Total paid by members outside of Canada.....	\$ 2,284,546 53

## PAYMENTS TO MEMBERS (OUTSIDE OF CANADA).

Cash paid for death claims.....	\$ 1,325,586 62
“ disability benefits.....	72,083 31
“ old age annuities.....	13,533 99
“ sick benefit claims.....	53,258 78
“ funeral claims.....	4,231 98
Total paid to members outside of Canada ....	\$ 1,468,694 68

## MISCELLANEOUS.

Number of new policies reported during the year as taken outside of Canada.....	19,720
Amount of said policies.....	\$ 16,653,738 00
Number of policies become claims during the year outside of Canada.....	1,262
Amount of said claims.....	1,500,052 10
Number of policies in force outside of Canada, December 31, 1907.....	154,321
Amount of said policies .....	162,585,365 90

7-8 EDWARD VII., A. 1908

INDEPENDENT ORDER OF FORESTERS—*Continued.*

## SICK AND FUNERAL DEPARTMENT.

Amount of claims occurring during the year outside of Canada (sickness).....	\$ 55,309 47
Amount of claims occurring during the year outside of Canada (funeral).....	4,632 98
Number of new insurers during the year outside of Canada. ....	2,680
Number of insured in sickness department at December 31, 1907, outside of Canada.....	14,021

## SUMMARY OF ACCOUNTS, I. O. F., 1907.

## I.—MORTUARY ACCOUNT.

Balance of funds, January 1, 1907.....	\$ 10,637,072 35
Assessments.....	3,268,429 01
Interest and rents.....	479,764 97
Sundry refunds.....	1,720 19
	<hr/>
	\$ 14,386,986 52
	<hr/>
Paid for claims.....	\$ 2,487,764 22
5 per cent deductions from assessments.....	163,586 92
Investigating of claims, expenses, &c.....	27,683 94
Assets written off.....	32,304 68
	<hr/>
	\$ 2,711,339 76
	<hr/>
Balance of funds, December 31, 1907.....	\$ 11,675,646 76

## II.—SICK AND FUNERAL ACCOUNT.

Balance of funds at January 1, 1907.....	\$ 230,347 73
Assessments.....	314,796 49
Registration and enrolment fees.....	698 84
	<hr/>
	\$ 545,843 06
	<hr/>
Paid for sick and funeral claims.....	\$ 268,333 32
Proportion of expenses for management.....	49,798 46
	<hr/>
	\$ 318,131 78
	<hr/>
Balance of funds, December 31, 1907.....	\$ 227,711 28

## III.—GENERAL ACCOUNT.

Receipts 1907 :—Sundry fees.....	\$ 6,327 48
Extension of the Order tax.....	291,158 85
Sundry refunds.....	2,809 70
From mortuary assessments.....	163,586 92
Interest.....	1,196 16

## SESSIONAL PAPER No. 8

INDEPENDENT ORDER OF FORESTERS—*Continued.*III.—GENERAL ACCOUNT—*Concluded.*

Total receipts for year.....	\$	465,079	11
Total net general management expenses of Order for year (mortuary) ..		446,879	66
<hr/>			
Excess of receipts over expenses for year ..	\$	18,199	45
Deficit at December 31, 1906.....		414,622	97
<hr/>			
Total deficit December 31, 1907.....	\$	396,423	52
<hr/>			
1. Mortuary Fund, December 31, 1907.....	\$	11,675,646	76
2. Sick and Funeral Fund, December 31, 1907.....		227,711	28
<hr/>			
	\$	11,903,358	04
3. Deficit—General Account.....		396,423	52
<hr/>			
Balance, net ledger assets (as above) .....	\$	11,506,934	52
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## IV.—SUPPLIES BRANCH.

Receipts 1907 :—Cash for supplies sold.....	\$	32,328	09
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Expenditure :—Cash paid for supplies.....	\$	15,686	59
Wages and other expenses.....		8,341	87
Bank interest .....		1,443	72
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	\$	25,472	18
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Assets :—Stock on hand.....	\$	24,647	65
Owing by High and Subordinate courts.....		8,617	44
<hr/>			
	\$	33,265	09
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Liabilities :—Accounts payable.....	\$	1,797	48
Loans from banks.....		23,336	24
<hr/>			
	\$	25,133	72
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INDEPENDENT ORDER OF FORESTERS—*Concluded.*

V.—ORPHANS' HOME, MAINTENANCE ACCOUNT.

Balance of cash Jan. 1, 1907.....	\$	5,238 00
Receipts, 1907 :—Special tax.....		30,289 85
		<hr/>
	\$	35,527 85
Expenditure :—General expenses.....		24,868 47
		<hr/>
Balance of cash in Standard bank....	\$	10,659 38
		<hr/> <hr/>

VI.—ORPHANS' HOME, BUILDING ACCOUNT.

Assets :—Orphans' Home Property (amount expended).....	\$	269,926 36
		<hr/> <hr/>
Liabilities :—Amount of loans, viz :—		
Sick and funeral department.....	\$	116,000 00
Standard Bank.....		44,518 69
Union Trust Co.....		78,456 30
		<hr/>
	\$	238,974 99
		<hr/> <hr/>

CASH ACCOUNT.

Dr. To balance Jan. 1st 1907 .....	\$	1,004 71
Sundry contributions.....		9,039 99
Balance.....		99 47
		<hr/>
	\$	10,144 17
		<hr/> <hr/>
Cr. By wages and expenses .....	\$	977 87
Interest .....		2,500 01
Construction.....		6,666 29
		<hr/>
	\$	10,144 17
		<hr/> <hr/>

# LISTS OF CANADIAN DIRECTORS OR MEMBERS OF ADVISORY BOARDS OF AMERICAN AND BRITISH COMPANIES.

## ALLIANCE ASSURANCE COMPANY, (LIMITED.)

J. Hodgson.

## AMERICAN SURETY COMPANY OF NEW YORK.

Hon. S. C. Wood, Lt.-Col. James Mason, J. Herbert Mason, Hon. J. J. Foy, K.C.

## EDINBURGH LIFE ASSURANCE COMPANY.

W. H. Lockhart Gordon, E. R. C. Clarkson, John C. Kemp.

## EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Director : Sir Wm. C. Van Horne, K.C.M.G.

Trustees : Hon. Wallace Nesbitt, Sir R. J. Cartwright, Wm. Harty, M. P.

## GUARDIAN ASSURANCE COMPANY, (LIMITED.)

W. M. Ramsay, Hon. Alphonse Desjardins, R. Wilson Smith, J. O. Gravel.

## LIFE ASSOCIATION OF SCOTLAND.

A. M. Crombie.

## LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

E. S. Clouston, Chairman ; Sir Alexander Lacoste, Hon. Sir Geo. E. Drummond, F. W. Thompson, James Crathern.

## LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

### *Directors :*

Rt. Hon. Lord Strathecona and Mount Royal, Chairman ; R. B. Angus, Chas. R. Hosmer, Chas. M. Hays, Henry Stikeman, E. L. Pease.

### *Local Committees and Boards of Reference :*

Hector McInnes, J. C. O'Mullin, Walter Mitchell, H. R. Silver, N. B. Smith, Halifax ; W. R. Allan, C. C. Chipman, D. E. Sprague, M. Bull, A. L. Johnson, Winnipeg.

## LONDON GUARANTEE AND ACCIDENT COMPANY, (LIMITED.)

### *(Advisory Board.)*

Robert Kilgour.

## LUMBER INSURANCE COMPANY.

Dwight J. Turner.

## NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Archibald MacNider, Chairman ; Hon. Sir Geo. A. Drummond, Charles F. Sise and G. N. Moncel.

## NORWICH UNION FIRE INSURANCE SOCIETY.

Hon. J. J. Foy, K. C., Godfrey B. Patterson.

## OCEAN ACCIDENT AND GUARANTEE CORPORATION, (LIMITED.)

### *(Advisory Board)*

William M. Ramsay and Edward B. Greenshields.

## PELICAN AND BRITISH EMPIRE LIFE OFFICE.

Thos. Fyshe, Wm. Molson Macpherson, Robert MacDougall Paterson.

## STANDARD LIFE ASSURANCE COMPANY.

James A. Gillespie, Chairman ; E. B. Greenshields, H. V. Meredith, Angus W. Hooper, W. M. Ramsay.

## STAR LIFE ASSURANCE SOCIETY.

Rev. Alexander Sutherland, D.D., Rev. William Briggs, D.D., William Hanson, Hon. Geo. A. Cox.

## TRAVELERS INSURANCE COMPANY.

The Royal Trust Company, Fred W. Evans, Frank F. Parkins.



APPENDIX

LIST OF DIRECTORS AND SHAREHOLDERS

AS AT DECEMBER 31, 1907

OR

SUBSEQUENT LIST





## SESSIONAL PAPER No. 8

## ACADIA FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1907).

C. C. Blackadar, President; Alfred E. Jones, Vice-President; George Mitchell, Donald Keith, Thomas Ritchie, Freeman Elliott, C. H. Mitchell, F. W. Bennett, Secretary.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Allen, Caroline B.	Dorchester, Mass.	100	4,000	3,000
Anderson, John H.	Petpewick Harbour, N.S.	25	1,000	750
Andrews, L. Eva.	Wolfville, N. S.	10	400	300
Archibold, Est. E. P.	Halifax, N. S.	12	480	360
Archibold, Rev. F. H. W.	"	15	600	450
Barnes, H. W.	"	30	1,200	900
Barnstead, Chas. A.	"	10	400	300
Barss, Rev. J. Howard.	Wolfville, N. S.	100	4,000	3,000
Bauld, Est. Wm.	Halifax, N. S.	50	2,000	1,500
Bayne, A. N.	"	26	1,040	780
Belcher, Est. J. S.	"	10	400	300
Bennett, Sarah M.	Everett, Mass.	10	400	300
Black, Est. S. G.	Halifax, N. S.	5	200	150
Blackadar, C. C.	"	380	15,200	11,400
Bligh, F. P.	"	13	520	390
Bligh, H. H.	Ottawa, Can.	66	2,400	1,800
Boak, Anna M.	Dorchester, Mass.	20	800	600
Boak, Mary Anne.	Halifax, N. S.	10	400	300
Boggs, Florence M.	England, G. B.	10	400	300
Brown, R. H.	Halifax, N. S.	60	2,400	1,800
Bruce, Thos.	Winnipeg, Man.	50	2,000	1,500
Buckley, A. H.	Halifax, N. S.	12	480	360
Burns, Winnifred G.	India	4	160	120
Burton, H. P.	Dartmouth, N. S.	25	1,000	750
Burton, Est. John W.	Halifax, N. S.	70	2,800	2,100
Cabot, Anna M.	Halifax, N. S.	9	360	270
Cabot, Richard.	"	10	400	300
Caldwell, Clara M.	"	10	400	300
Campbell, Violet M.	Wales, G. B.	20	800	600
Campbell, Eliza.	Halifax, N. S.	25	1,000	750
Christie, Isabella.	Victoria, B. C.	30	1,200	900
Coffin, Est. Peter	Parrsboro', N. S.	50	2,000	1,500
Cogswell, Emily I.	Halifax, N. S.	18	720	540
Coleman, Sophia G.	Truro, N. S.	10	400	300
Costley, Alfred.	Halifax, N. S.	95	3,800	2,850
Crichton, Annie M.	Dartmouth, N. S.	15	600	450
Crichton, Est. G. A. S.	"	14	560	420
Crichton, Sarah J.	"	21	840	630
Crichton, Jane H.	Halifax, N. S.	30	1,200	900
Crosskill, Est. Herbert.	"	40	1,600	1,200
Cunningham, Frances A.	New Jersey, U.S.A.	20	800	600
Curry, Martha Jane.	Halifax, N. S.	50	2,000	1,500
DeWolf, Melville G.	Kentville, N. S.	12	480	360
Dow, Est. Alex.	Halifax, N. S.	53	2,120	1,590
Dow, Robert C.	"	5	200	150
Dunbar, Est. William	"	40	1,600	1,200
Duncan, Mary K.	"	14	560	420
Duncanson, Est. Thos.	Ottawa, Can.	24	960	720
Eastern Trust Co.	Halifax, N. S.	204	8,160	6,120
Eastern Trust Co. & Thos. Ritchie.	"	8	320	240
Elliott, Est. Edward	Dartmouth, N. S.	19	760	570
Elliott, Freeman.	"	61	2,440	1,830
Elliott, Laura H.	"	59	2,360	1,770
Elliott, L. B.	"	13	520	390

7-8 EDWARD VII., A. 1908

## ACADIA FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Elliot, Alfred	Dartmouth, N. S.	10	400	300
Fairie, Annie L.	Montreal, Que.	20	800	600
Forsyth, Est. Alex.	Windsor, N. S.	61	2,440	1,830
Fraser, Wm.	New London, Conn.	20	800	600
Farquhar, Jessie.	Halifax, N. S.	13	520	390
Farquhar, James.	"	30	1,200	900
Fordham, Minnie.	"	50	2,000	1,500
Gardner, Sarah R.	Belfast, Maine.	50	2,000	1,500
Gates, Eleanor F.	Halifax, N. S.	25	1,000	750
Geldert, J. A.	Windsor, N. S.	29	1,160	870
Godfrey, Jas. M.	Halifax, N. S.	10	400	300
Goudge, T. N.	"	10	400	300
Gordon, James.	"	137	5,480	4,110
Grant, Lillian D.	"	2	80	60
Grant, W. H.	"	40	1,600	1,200
Grant, Aubrey.	"	10	400	300
Hart, Est. Jairus.	"	100	4,000	3,000
Hart, Geo. R.	"	300	12,000	9,000
Hart, C. W.	Edmonton, Alta.	25	1,000	750
Hext, Mrs. Catherine G.	Elgin, Scotland	7	280	210
Hibbert, W. H. & H. A.	Berwick, N. S.	20	800	600
Home for Aged.	Halifax, N. S.	4	160	120
Holmes, Annie.	Bridgeville, N. S.	30	1,200	900
Howe, Sydenham.	Middleton, N. S.	16	640	480
Hunt, J. J.	Halifax, N. S.	18	720	540
Hunter, Est. James.	"	30	1,200	900
Industrial School.	"	4	160	120
James, Sophia <i>et al.</i>	"	8	320	240
Jamieson, Rev. G. A.	Ship Harbour, N. S.	56	2,240	1,680
Johnston, Agnes B. D.	Halifax, N. S.	23	920	690
Jones, A. E.	"	130	5,200	3,900
Jones, Kate Dickson.	Weymouth, N. S.	5	200	150
Jordan, Mary M.	Halifax, N. S.	5	200	150
Jordan, Rev. L. H.	"	20	800	600
Jost, Frank H.	Montreal, Que.	3	120	90
Jost, Emma B.	Halifax, N. S.	10	400	300
Keith, Donald.	"	107	4,280	3,210
Kellog, Frances H. T.	"	3	120	90
Kennedy, Prof. G. T.	Wolfville, N. S.	25	1,000	750
Kerr, C. J.	Halifax, N. S.	4	160	120
Kerr, Est. James.	"	20	800	600
Kerr, Fanny M.	"	10	400	300
Lithgow, H. C.	"	34	1,360	1,020
MacKenzie, F. A. A.	Montreal, Que.	12	480	360
MacKenzie, J. C.	Dartmouth, N. S.	15	600	450
Mackinlay, A. & H. B. Stairs.	Halifax, N. S.	8	320	240
MacInnes, Est. John.	"	25	1,000	750
MacNab, John.	"	75	3,000	2,250
Magee, Elizabeth.	St. John, N. B.	127	5,080	3,810
Magee, Frank L.	"	15	600	450
Magee, Geo. W.	"	25	1,000	750
Matheson, Joseph, M.P.	L'Ardoise, C. B.	100	4,000	3,000
Melvin, Arthur L.	"	37	1,480	1,110
McGregor, Hon. Jas. D.	New Glasgow, N. S.	25	1,000	750
Menger, John.	Halifax, N. S.	50	2,000	1,500
Mitchell, George.	"	100	4,000	3,000
Mitchell, Sophia.	"	15	600	450
Mitchell, C. H.	"	63	2,520	1,890
Moren, Zeba.	Liverpool, N. S.	8	320	240
Moren, Martha E.	Halifax, N. S.	20	800	600
Moren, Mary C.	"	5	200	150
Moren, Sarah E.	"	48	1,920	1,440
Morris, Ellen A.	Shelburne, N. S.	5	200	150
Morrissey, T. L.	Montreal, Que.	2,189	87,560	65,670
Muir, D. H.	Truro, N. S.	25	1,000	750
Mulroney, Catherine (Mrs.)	Halifax, N. S.	40	1,600	1,200

## SESSIONAL PAPER No. 8

## ACADIA FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Mumford, Est. M. C.	Halifax, N. S.	10	400	300
Oxley, F. H.	"	5	200	150
Oxley, Elizabeth W.	"	5	200	150
Parker, Fanny H.	Dartmouth, N. S.	115	4,600	3,450
Payzant, J. Y. & E. Trust Co.	Halifax, N. S.	43	1,720	1,200
Poors' Association.	"	4	160	120
Pickford, Anna B.	"	13	520	390
Presbyterian College, Bd. of.	"	4	160	120
Purvis, D. H.	Pictou, N. S.	50	2,000	1,500
Reeves, Est. James	Halifax, N. S.	91	3,640	2,730
Reid, A. P., M.D.	Dartmouth, N. S.	25	1,000	750
Rent, Florence A.	Halifax, N. S.	35	1,400	1,050
Richardson, Ella F.	"	5	200	150
Ritchie, Eliza.	"	25	1,000	750
Ritchie, Ella.	"	25	1,000	750
Ritchie, Mary.	"	25	1,000	750
Ritchie, George.	"	50	2,000	1,500
Ritchie, Thomas.	"	68	2,720	2,040
Ritchie, James D.	"	35	1,400	1,050
Ritchie, W. B. A. & T. R. Robertson.	"	16	640	480
Roche, Est. Wm.	"	616	24,640	18,480
Roche, Wm., M.P.	"	12	480	360
Roche, Charles.	"	64	2,560	1,920
Ross, E. S. (Mrs.)	Truro, N. S.	21	840	630
Scarfe, Emily C.	Dartmouth, N. S.	20	800	600
Scarfe, Alice.	Halifax, N. S.	8	320	240
Shannon, Est. Hon. S. L.	"	4	160	120
Shatford, John E.	Hubbards Cove, N. S.	100	4,000	3,000
Sheffield, Mary A.	St. John, N. B.	50	2,000	1,500
Shields, Sarah W.	Halifax, N. S.	4	160	120
Shiels, John.	"	123	4,920	3,690
Shiels, Mary Jane.	Dartmouth, N. S.	68	2,720	2,040
Silver, Est. John.	St. John's, Nfld.	20	800	600
Smellie, Maria C.	Brockville, Ont.	10	400	300
Smith, Ada L.	Halifax, N. S.	13	520	390
Smith, Letitia M.	"	13	520	390
Smith, S. Fanny.	"	13	520	390
Smith, George A.	"	13	520	390
Smith, G. M.	"	50	2,000	1,500
Smith, J. Elliot	Wolfville, N. S.	50	2,000	1,500
Smith, Est. S. S. B.	Halifax, N. S.	151	6,040	4,530
Smith, O. E.	"	100	4,000	3,000
Stanley, Edward.	Dartmouth, N. S.	5	200	150
Stairs, George.	"	15	600	450
Starr, Alice E.	Halifax, N. S.	16	640	480
Sutherland, F. A. G. (Mrs.)	Windsor, N. S.	30	1,200	900
Sweet, Est. R. J.	Halifax, N. S.	3	120	90
Symons, John H.	"	50	2,000	1,500
Symonds, Mrs. W. S.	"	5	200	150
Taylor, Geo. H.	Kingsport, N. S.	30	1,200	900
Taylor, Martha J.	Halifax, N. S.	20	800	600
Thomson, Catherine B.	"	20	800	600
Tremaine, Est. W. H.	Truro, N. S.	2	80	60
Tremaine, Est. Jane.	Halifax, N. S.	3	120	90
Troop, G. J.	"	10	400	300
Tufts, Prof. J. F.	Wolfville, N. S.	100	4,000	3,000
Tufts, Rev. Geo. E.	"	100	4,000	3,000
Tullock, D. J.	Dartmouth, N. S.	10	400	300
Tullock, M. A.	"	10	400	300
Tullock, Edith (Mrs.)	"	10	400	300
Twining, Russell.	Halifax, N. S.	1	40	30
Twining, Est. William.	"	3	120	90
Unacke, Frederica D.	"	28	1,120	840
Unacke, Est. Robie.	"	100	4,000	3,000

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ACADIA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Uniacke, Est. Rev. J. B.	Halifax, N. S.	20	800	600
Urquhart, Barbara.	Richmond, C. B.	10	400	300
Vondy, Agnes J.	Halifax, N. S.	25	1,000	750
Waddell, Est. Robert	Dartmouth, N. S.	20	800	600
Wainwright, Mrs. J. T.	Halifax, N. S.	24	960	720
Wainwright, Rev. H. S.	Kingston, N. B.	10	400	300
Wainwright, C. E.	Halifax, N. S.	10	400	300
Wallis, Leander.	"	5	200	150
Wallis, Samuel, (Estate).	"	40	1,600	1,200
Weston, B. A.	"	15	600	450
Webb, W. H.	"	44	1,760	1,320
Wetherby, W. H. & Co.	"	4	160	120
White, M. V.	Scotland, G. B.	50	2,000	1,500
Wier, H. V.	Halifax, N. S.	30	1,200	900
Woodill, Mrs. John.	Rockingham, N. S.	14	560	420
Woodill, D. C.	Melrose, Mass.	6	240	180
Wright, Amelia S.	Windsor, N. S.	8	320	240
Wright, Alice E.	Halifax, N. S.	10	400	300
Wright, Helen L.	"	10	400	300
Wickwire, W. N., M. D.	"	65	2,600	1,950
Young, Chas. E.	Falmouth, N. S.	25	1,000	750
Young, Est. John W.	Halifax, N. S.	150	6,000	4,500
Total		10,000	\$400,000	\$300,000

## SESSIONAL PAPER No. 8

## THE ANGLO-AMERICAN FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 19, 1908).

S. F. McKinnon, President; J. R. Barber, J. N. Shenstone, Vice-Presidents; A. A. Allan, H. P. Eckardt, R. Millichamp, Emil Nerlich, John Knox, H. H. Beck, A. B. Cunningham, Percy W. Thomson.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Allan, A. A.	Toronto	322	12,880	2,440
Anglin, S.	Kingston	10	400	200
Arthur, J. Robins.	Collingwood	20	800	400
Abbot, Edwin	Brockville	10	400	200
Ainley, Norman	Toronto	10	400	200
Barber, J. R.	Georgetown	350	14,000	3,000
Booth, A. E.	Victoria, B.C.	10	400	200
Bowlby, G. H., M.D.	Berlin	50	2,000	1,000
Boeckh, Emil C.	Toronto	10	400	200
Bruce, Edward W.	"	20	800	400
Barron, William, Estate	E. H. Webbling,			
Executor	Brantford	10	400	200
Burnley, S. M. & Bro.	"	10	400	200
Boughner, J. C.	Ottawa	5	200	100
Berry, Hartley	Brantford	10	400	200
Bennett, Josiah	Toronto	20	800	400
Brown, Alex., Executors of	"	10	400	200
Burgess, H. H.	Owen Sound	10	400	200
Burnham, Dr. George	Peterborough	20	800	240
Brown, Miss Sarah	Brantford	5	200	100
Bowie, R.	Brockville	50	2,000	1,000
Bullock, W. J.	Gananoque	10	400	200
Burrows, F.	Vancouver	5	200	200
Brook, B. F.	Listowel	50	2,000	1,000
Burrill, William	Yarmouth, N.S.	20	800	240
Bredin, Miss Hannah	Kingston	10	400	200
Beck, H. H.	Toronto	328	13,120	2,640
Cunningham, A. B.	Kingston	130	5,200	1,320
Craig, James	Toronto	30	1,200	600
Clark, Robert	Goderich	20	800	400
Cowan, J. W.	Toronto	10	400	200
Cockshutt, Frank	Brantford	20	800	400
Coates, D. H.	"	5	200	100
Copland, W. A.	Collingwood	40	1,600	800
Chant, Sperrin	St. Thomas	10	400	200
Cavanagh, Milton	Owen Sound	20	800	400
Carpenter, E. R.	Collingwood	10	400	200
Campbell, Alexander	Los Angeles, Cal.	10	400	200
Caldwell, Dr William	Peterborough	50	2,000	1,000
Cousin, Miss Annie	Brantford	10	400	200
Collins, J. D.	Peterborough	20	800	440
Cossitt, Newton	Brockville	50	2,000	1,000
Clements, L.	Kingston	10	400	200
Cappon, Prof. James	"	20	800	400
Cook, Daniel	Georgetown	10	400	200
Curtiss, Dr. James D.	St. Thomas	70	2,800	1,400
Canu, Augustus	Yarmouth, N.S.	25	1,000	500
De la Sablière, C. H. R.	Toronto	10	400	200
Dupuis, Prof. N. F.	Kingston	20	800	400
Dunlop, H. C.	Goderich	50	2,000	2,000
Dalton, C. C.	Toronto	20	800	400
Dusseau, L. V.	"	10	400	200
Eckardt, H. P.	"	325	13,000	2,500
Ego, Dr Angus	Markdale	10	400	200
Flett, John	Toronto	217	8,680	1,940

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## ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$
Fair, Robert.....	Peterborough.....	10	400	200
Fife, Mrs E. J.....	Kenora.....	50	2,000	1,000
Frawley, M. J.....	Barrie.....	20	800	400
Findlay, Edward.....	Georgetown.....	10	400	200
Forrester, A., Executors of.....	Mitchell.....	50	2,000	1,000
Fowler, Dr George S.....	Teeswater.....	10	400	200
Gowans, John, Executors of.....	Toronto.....	50	2,000	1,000
Gage, W. J.....	".....	50	2,000	1,000
Grobb, Franklin.....	Brantford.....	20	800	800
Gillespie, A.....	Lindsay.....	10	400	200
Galbraith, Hettie E.....	Toronto.....	20	800	400
Galbraith, Catherine, Executors of.....	".....	30	1,200	600
Graham, Thomas.....	Fenelon Falls.....	5	200	100
Govenlock, William.....	Seaforth.....	50	2,000	1,000
Gallagher, Mrs. L.....	Teeswater.....	5	200	100
Hallam, J., Executors of.....	Toronto.....	50	2,000	1,000
Hill, Wm. H.....	Peterborough.....	25	1,000	468
Heyd, G. D., K.C.....	Brantford.....	45	1,800	900
Harley, A. E.....	".....	10	400	200
Harley, W. R., Estate of.....	Canning, Ont.....	10	400	200
Harold, John.....	Paris.....	30	1,200	600
Howie, Hugh.....	Brantford.....	10	400	200
Hamilton, A., Executors of.....	Warren.....	30	1,200	600
Harold, Samuel.....	Brantford.....	50	2,000	1,000
Hume, John.....	Port Hope.....	10	400	200
Harris, Lloyd and C.C. Cook, in trust.....	Brantford.....	50	2,000	1,000
Hefferman, Miss M. C.....	Collingwood.....	10	400	400
Howell, Mrs. Clara E.....	Victoria, B. C.....	14	560	280
Jenkins, Mrs. F. E.....	Madoc.....	10	400	200
Johnson, J. A.....	Consecon.....	10	400	200
Knox, John.....	Hamilton.....	317	12,680	2,340
Kilgour, Joseph.....	Toronto.....	50	2,000	1,000
Kranz, Carl.....	Berlin.....	10	400	200
Kerr, John R.....	Brantford.....	10	400	200
Kerr, R. J.....	".....	5	200	100
Long, Thomas.....	Toronto.....	50	2,000	2,000
Lytel, H. J.....	Lindsay.....	20	800	400
Leitch, Dr. A.....	St. Thomas.....	50	2,000	1,000
Logie, G. R.....	Toronto.....	5	200	100
Lazier, Mrs. Francis H.....	Wilmington, D. C.....	10	400	280
McKinnon, S. F.....	Toronto.....	489	19,560	5,780
Macintosh, J. A.....	".....	50	2,000	1,000
McLaughlin, R. J.....	Lindsay.....	10	400	200
McWilliams, Mrs. Eliza M.....	Eholt, B. C.....	5	200	100
McLean, Thos., Estate of.....	Toronto.....	10	400	200
McLaughlin, M.....	".....	10	400	200
Macpherson, Angus.....	Markdale.....	10	400	200
McCauley, R.....	Toronto.....	10	400	200
McFaul, Dr A. M.....	Collingwood.....	10	400	200
Mills, Prof. Jas.....	Ottawa.....	50	2,000	1,000
Moore, W. P.....	Georgetown.....	10	400	200
Millman, Dr. Thomas.....	Toronto.....	10	400	200
Murray, Wm., Executors of.....	Lethbridge.....	20	800	400
Murray, Rev. J. L.....	Kincardine.....	10	400	200
Millicamp.....	Toronto.....	317	12,680	2,340
Michie, J. F.....	".....	10	400	200
Magwood, J., Executors of.....	Lindsay.....	10	400	200
Middleboro, W. S.....	Owen Sound.....	10	400	200
Morgan, J. D.....	Dundalk.....	10	400	200
Marsh, Rev. C. H.....	Lindsay.....	10	400	200
Mulloy, C. W.....	Aurora.....	30	1,200	600
Morrow, R. F.....	Peterborough.....	50	2,000	1,000
Moore, Mrs. Hattie J.....	Acton.....	10	400	200
Neelands, Dr. Jacob.....	Lindsay.....	40	1,600	480

## SESSIONAL PAPER No. 8

## ANGLO-AMERICAN FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Number of Shares.	Amount.	Amount paid up in cash.
			\$	\$
Nichol, Wm.	Brantford	10	400	200
Nordheimer, S. C.	Toronto	10	400	200
Nurnberger, A.	"	10	400	200
Nerlich, Emil.	"	225	9,000	2,500
Nairn, Chas. A.	Goderich.	20	800	400
Pinch, J. S.	Owen Sound.	20	800	400
Philip, D. L., Executors of.	Brantford	10	400	200
Robertson, R. W.	"	50	2,000	1,000
Ranton, W. Geo.	"	10	400	200
Reynolds, P. W., Executors of.	Norwood.	10	400	200
Ruston, Thomas	Georgetown.	10	400	400
Robson, Thomas	Fenelon Falls.	5	200	100
Shenstone, Jos. N.	Toronto	317	12,680	2,340
Stevens, W. H.	Lindsay	10	400	200
Somerville, W.	Seaforth.	10	400	200
Smith, Dr. A. Dalton.	Mitchell.	50	2,000	1,000
Stenabaugh, H.	Brantford	20	800	400
Shapley, W. H.	Toronto	50	2,000	1,200
Sinclair, Dr. A. J.	Woodstock	10	400	200
Simpson, L., Executors of.	Kingston	20	800	400
Schell, R. S.	Brantford	50	2,000	1,000
Swale, Cecil	Wiarion	10	400	200
Stephens, R. L.	Markdale	10	400	200
Sutherland, James	Newmarket	10	400	400
Somerville, Mrs. Eva	Seaforth.	5	200	100
Spotton, Anson	Harriston	10	400	120
Turner, Dr. H. A.	Millbrook	10	400	200
Tom, J. Elgin	Goderich.	20	800	400
Terryberry, E. B.	Woodstock	15	600	300
Tranmer, E. G.	Brantford	10	400	200
Tretheway, John	Owen Sound.	20	800	400
Tooley, J. D.	Tara	10	400	200
Twoomey, Jeremiah.	Fenelon Falls.	5	200	100
Thomson, Percy W.	St. John, N.B.	250	10,000	1,000
Tudhope, W. R.	Toronto	50	2,000	1,000
Verity, Mrs. Minnie.	Brantford	10	400	200
Vance, G. M.	Shelburne	5	200	100
Verity, W. J.	Brantford	15	600	300
Verity, Percy E.	"	20	800	400
Vrooman, J. P.	Napanee.	5	200	100
Wickett, S. R.	Toronto	5	200	100
Webster, Samuel	Norval	10	400	200
Wood, W. T.	Millbrook	10	400	200
Wilkinson, W., Executors of	Toronto	5	200	100
Wilks, A. J., K.C.	Brantford	5	200	100
Waddell, Hugh	Peterborough	70	2,800	1,400
Wood, Isaac	Kingston	10	400	200
Whitney, Charles	Brantford	25	1,000	500
Williams, W. J.	"	10	400	200
Webster, David	"	10	400	200
Woodrow, Miss A. F.	Chicago	5	200	100
Wilson, Thos.	Tara	1	40	20
Williams, Wm.	Collingwood	10	400	200
Widdfield, W. C.	Newmarket	10	400	200
Witts, Miss L. K.	Brantford	10	400	200
Ward, Henry A.	Port Hope	5	200	100
Wilkins, F. W.	Norwood	20	800	400
Watson, F. C.	Sarnia	5	200	100
Total		6,867	274,680	100,408



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## THE ANNUITY COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at December 31, 1907).

Robert Muir, President; F. O. Fowler, 1st Vice-President; J. Y. Griffin, 2nd Vice-President; W. H. Gould, M.A., A.I.A., A.A.S., Secretary-Treasurer; G. J. Lovell, Managing-Director; Andrew Strang, Robert Muir, J. D. McArthur, George F. Bryan, Fred. W. Drewry, John McKechnie, Colin Master, James Porter, W. A. Black, J. A. Girvin, J. W. de C. O'Grady.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$ cts.
Aikens, W. H. B. (M.D.)	Toronto	20	2,000	200 00
Alexander, George	Kaslo	50	5,000	500 00
Allaster, William	Ingersoll	20	2,000	200 00
Allen, W. T.	Halifax	20	2,000	200 00
Allison, J. Walter	"	10	1,000	100 00
Allison, Joseph	St. John	25	2,500	250 00
Alloway, C. V.	Winnipeg	50	5,000	500 00
Alleyn, R.	Carberry	10	1,000	100 00
Angus, A. T.	Regina	10	1,000	100 00
Archibald, P. S.	Moncton	25	2,500	250 00
Armstrong, B. R.	St. John	5	500	50 00
Atkinson, Geo. F.	Dorchester	10	1,000	100 00
Atkinson, J. F.	McLeod Mills	10	1,000	100 00
Avery, E. Gertrude	Winnipeg	10	1,000	100 00
Baldwin, J. M.	Killarney	25	2,500	250 00
Barker, C. H.	Nanaimo	10	1,000	100 00
Barr, John A.	Ingersoll	20	2,000	200 00
Bennett, R. B.	Calgary	50	5,000	500 00
Billman, James	Halifax	20	2,000	200 00
Bingham, George	Winnipeg	50	5,000	500 00
Black, W. A.	"	50	5,000	500 00
Blair, A. G. (Hon.) Estate	Ottawa	100	10,000	1,000 00
Blackwood, William	Winnipeg	30	3,000	300 00
Bligh, F. P.	Halifax	20	2,000	200 00
Bolton, E.	Salcoats	10	1,000	100 00
Bole, J. F. (M.P.P.)	Regina	10	1,000	100 00
Borden, R. L. (Hon.)	Ottawa	50	5,000	500 00
Borbridge, S. H.	Brandon	25	2,500	250 00
Botsford, W. M.	Halifax	10	1,000	100 00
Bowes, James	Kelowna	40	4,000	400 00
Boyce, B. F. (M.D.)	"	50	5,000	500 00
Boyle, J. R. (M.P.P.)	Edmonton	25	2,500	42 50
Brent, Wm. C.	Toronto	20	2,000	200 00
Brown, J. & E.	Portage la Prairie	150	15,000	1,500 00
Brown, F. H.	Calgary	10	1,000	100 00
Bryan, Geo. F.	Winnipeg	20	2,000	200 00
Bulyea, G. H. V. (Hon.)	Edmonton	50	5,000	500 00
Buttiner, James	Bathurst	10	1,000	100 00
Burrows, Theo. A. (M.P.)	Winnipeg	50	5,000	500 00
Burns, P.	Calgary	25	2,500	250 00
Buscombe, F.	Vancouver	20	2,000	200 00
Burpee, T. C.	Moncton	20	2,000	200 00
Calder, N. F.	Winnipeg	25	2,500	250 00
Cameron, J. McA. (Est.)	Vancouver	10	1,000	100 00
Campbell, J. J.	Nelson	50	5,000	500 00
Campbell, J. A.	Dauphin	10	1,000	100 00
Cash, E. L. (Dr.) (M.P.P.)	Yorkton	25	2,500	250 00
Chapman, Albert J.	Dorchester	50	5,000	500 00
Charlton, Wm. A. (Hon.)	Toronto	50	5,000	500 00
Chisholm, J. Scott	Halifax	20	2,000	200 00
Clark, Joseph	Winnipeg	20	2,000	200 00
Clark, E. Mae	"	20	2,000	200 00

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## ANNUITY COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$ cts.
Clark, J. M.	Toronto	50	5,000	500 00
Codd, S. A.	Regina	10	1,000	100 00
Colwell, Samuel	Saltcoats	10	1,000	100 00
Congdon, Arthur	Winnipeg	20	2,000	200 00
Corimer, Frank S.	Moncton	10	1,000	100 00
Cowan, H. J.	Portage la Prairie	20	2,000	200 00
Cowan, James	"	20	2,000	200 00
Cowan, S. B.	"	10	1,000	100 00
Cross, A. E.	Calgary	10	1,000	100 00
Crowson, Geo. E.	Moncton	20	2,000	200 00
Cradock, S.	Toronto	10	1,000	100 00
Crawford, John (M.P.P.)	Neepawa	50	5,000	500 00
Cruikshanks, James	Winnipeg	10	1,000	100 00
Cushing, A. B.	Calgary	10	1,000	100 00
David, James	Dundee, Scotland	25	2,500	250 00
Davidson, J. R. (Dr.)	Winnipeg	20	2,000	200 00
Davis, T. O. (Hon.)	Prince Albert	20	2,000	200 00
Dawson, A.	Winnipeg	50	5,000	500 00
Dennis, W.	Halifax	20	2,000	200 00
Devlin, W. T.	Winnipeg	10	1,000	100 00
Doble, J. J.	Saltcoats	10	1,000	100 00
Douglas, J. R.	Amherst	50	5,000	500 00
Downie, Wm.	St. John	50	5,000	500 00
Drewry, F. W.	Winnipeg	50	5,000	500 00
Drummond, T. R.	Greenwood	50	5,000	500 00
Duncan, A. D.	Brandon	10	1,000	100 00
Dunnington, M. (Miss)	Toronto	10	1,000	100 00
Dunnington, N. G. (Miss)	"	10	1,000	100 00
Ede, A. F.	"	25	2,500	250 00
Erskine, A. B.	Vancouver	20	2,000	200 00
Estabrooks, T. H.	St. John	100	10,000	1,000 00
Fenn, Samuel	Halifax	10	1,000	100 00
Ferriss, M. A.	Portage la Prairie	30	3,000	300 00
Fleming, J. W.	Brandon	25	2,500	250 00
Forrest, H. F.	Winnipeg	200	20,000	2,000 00
Fowler, Geo. W.	Sussex	38	3,800	380 00
Fowler, Frank O.	Winnipeg	100	10,000	1,000 00
Francklyn, Geo. E.	Halifax	100	10,000	1,000 00
Fraser, A. C.	Brandon	50	5,000	500 00
Fulton, F. J. (Hon.)	Kamloops	10	1,000	100 00
Ganong, G. W. (M.P.)	St. Stephens	50	5,000	500 00
Gaudet, E. T. (M.D.)	St. Joseph	10	1,000	100 00
Gibson, J. M.	Saltcoats	25	2,500	250 00
Gibson, J. B.	Yorkton	25	2,500	250 00
Gillespie, J. C.	Winnipeg	50	5,000	500 00
Girvin, John A.	"	50	5,000	500 00
Godsal, F. W.	Crowley	40	4,000	400 00
Gordon, A. L.	Regina	20	2,000	200 00
Gorman, A. J.	Memramcook	10	1,000	100 00
Gouinlock, Geo.	Toronto	25	2,500	250 00
Gourley, R. J.	Carberry	25	2,500	250 00
Grant, M. C.	Halifax	25	2,500	250 00
Gray, J. S. (Dr.)	Winnipeg	10	1,000	100 00
Greenway, J. W.	Ottawa	10	1,000	100 00
Greenway, Thos. (Hon.)	Crystal City	20	2,000	200 00
Gregory, A. J.	Fredericton	25	2,500	250 00
Griffin, J. Y.	Winnipeg	50	5,000	500 00
Hall, F. W. (M.D.)	Victoria	50	5,000	500 00
Hall, Richard (M.P.P.)	"	20	2,000	200 00
Halpenny, J. (Dr.)	Winnipeg	20	2,000	200 00
Hanbury, Minnie	Brandon	10	1,000	100 00
Hanington, H. C.	Grand Forks	10	1,000	100 00
Harper, J. M.	Kamloops	20	2,000	200 00
Hardie, H. J.	Winnipeg	10	1,000	100 00

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## ANNUITY COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$ cts.
Hart, J. A.	Winnipeg	20	2,000	200 00
Hart, Levi	Halifax	25	2,500	250 00
Hay, A. G.	Killarney	10	1,000	100 00
Hebb, Willis E.	Halifax	10	1,000	100 00
Hebblewhite, W. A.	Regina	10	1,000	100 00
Hedderly, J. E.	Dauphin	20	2,000	200 00
Herald Co., The	Calgary	25	2,500	250 00
Hewson, H. L.	Amherst	50	5,000	500 00
Hisey, J. B.	Saltcoats	10	1,000	
Horn, David	Winnipeg	20	2,000	200 00
Hull, W. F.	"	50	5,000	500 00
Hunter, A. F.	Regina	10	1,000	100 00
Hume, C. B.	Revelstoke	25	2,500	250 00
Hunt, E.	Steveston, B.C.	10	1,000	100 00
Hutton, B. P.	Winnipeg	25	2,500	250 00
Hutchinson, H. W.	"	20	2,000	200 00
Hutchinson, J. N. (Dr.)	"	20	2,000	200 00
Hutchings, R. J.	Calgary	20	2,000	200 00
Inkster, R. F.	Winnipeg	10	1,000	100 00
Inkster, Colin	"	160	10,000	1,000 00
Inglis, John	Brandon	30	3,000	300 50
Ingram, W. M.	Winnipeg	10	1,000	100 00
Irving, J. B.	Buctouche	20	2,000	200 00
Jackson, N. D.	Calgary	50	5,000	250 00
Jones, G. B.	Apohequi	25	2,500	250 00
Keefe, M. E. (M.P.P.)	Halifax	20	2,000	200 00
Kennedy, J. D.	New Westminster	10	1,000	100 00
Kennedy, H. W. (M.P.P.)	Kenora	50	5,000	500 00
Kingston, C. M.	Grand Forks	50	5,000	500 00
Kingham, Joshua	Victoria	10	1,000	100 00
Kitchen, Willard	Fredericton	50	5,000	500 00
Klotz, Jacob E.	Preston	50	5,000	500 00
Landry, P. A. (Judge)	Dorchester	70	7,000	700 00
Lawson, B. A.	Revelstoke	25	2,500	250 00
Leech, R. E. A.	Brandon	60	6,000	600 00
Legere, C. M. (M.P.P.)	Memramcook	10	1,000	100 00
Leitch, M.	Oak Lake	20	2,000	200 00
Levy, H. E.	Victoria	10	1,000	100 00
Logan, W. M.	Regina	10	1,000	100 00
Longard, C. H.	Halifax	10	1,000	100 00
Longley, J. W. (Hon.)	"	10	1,000	100 00
Lovell, Geo. J.	Winnipeg	225	22,500	2,250 00
McArthur, J. D.	"	20	2,000	200 00
McArthur, A. S.	Kamloops	20	2,000	200 00
McAllister, J. E.	Greenwood	20	2,000	200 00
McBean, Bruce	Winnipeg	50	5,000	500 00
McBean, Athol	"	50	5,000	500 00
McDougall, J. A.	Edmonton	50	5,000	500 00
McGuire, T. H. (Hon.)	Prince Albert	20	2,000	200 00
McGregor, J. D. and P. A.	New Glasgow	50	5,000	500 00
McIntosh, J. I.	Guelph	10	1,000	100 00
McIsaac, Duncan A.	Inverness	10	1,000	100 00
McInnis, S. W. (M.P.P.)	Brandon	25	2,500	250 00
McIntyre, Dr. W. (M.P.)	Strathcona	50	5,000	500 00
McInnes, Hector	Halifax	25	2,500	250 00
McKechnie, Jno	Winnipeg	20	2,000	200 00
McKinnon, P. D.	"	10	1,000	100 00
McKie, Jno	Grand Forks	10	1,000	100 00
McKean, Geo.	St. John	25	2,500	250 00
McLean, W.	Ottawa	25	2,500	250 00
McLellan, R. W.	Fredericton	50	5,000	500 00
McLellan, H. R.	St. John	100	10,000	1,000 00
McLennan, Angus (M.P.P.)	Inverness	10	1,000	100 00
McPherson, C. D.	Portage la Prairie	20	2,000	200 00

## SESSIONAL PAPER No. 8

## ANNUITY COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$ cts.
McLeod, Samuel.....	Sussex.....	25	2,500	250 00
McLeod, Angus M.....	Morden.....	10	1,000	100 00
McTaggart, J. A.....	Winnipeg.....	25	2,500	250 00
McManus, J. B. Ltd.....	Memrancook.....	50	5,000	500 00
Mackintosh, J. C.....	Halifax.....	50	5,000	500 00
MacNab, John.....	".....	10	1,000	100 00
MacKeen, D. (Hon.).....	".....	100	10,000	1,000 00
MacMillan, N. T.....	Winnipeg.....	50	5,000	500 00
MacLean, Grace M.....	Yorkton.....	20	2,000	200 00
MacKenzie, R. (M.D.).....	Winnipeg.....	50	5,000	500 00
MacKay, M. W.....	St. John.....	20	2,000	200 00
MacPherson, R. J.....	Winnipeg.....	25	2,500	250 00
Mainer, R. H.....	".....	10	1,000	100 00
Maybee, G. A.....	Brandon.....	10	1,000	100 00
Martin, A. (M.P.).....	Valleyfield.....	20	2,000	200 00
Merrill, J. A.....	Halifax.....	20	2,000	200 00
Mey, W. B.....	Niverville.....	120	12,000	1,200 00
Mitchell, J. A.....	Victoria.....	50	5,000	500 00
Miles, W. R.....	St. John.....	10	1,000	100 00
Middleton, H. G.....	Winnipeg.....	10	1,000	100 00
Millidge, J. J.....	Boissevain.....	50	5,000	500 00
Moir, W. M.....	Halifax.....	25	2,500	250 00
Moir, Alex.....	".....	25	2,500	250 00
Mowat, F. (Sheriff).....	Toronto.....	20	2,000	200 00
Morrow, Jno.....	Boissevain.....	20	2,000	200 00
Murray, G. H. (Hon.).....	Halifax.....	50	5,000	500 00
Muir, James.....	Calgary.....	10	1,000	100 00
Muir, Robt.....	Winnipeg.....	250	25,000	2,500 00
Munro, J. A.....	".....	10	1,000	100 00
Mytton, H. F.....	Regina.....	20	2,000	200 00
Nation, F.....	Brandon.....	50	5,000	500 00
Nay, J. W.....	Regina.....	10	1,000	100 00
Newton, Chas. H.....	Winnipeg.....	20	2,000	200 00
Newlands & Co.....	Galt.....	20	2,000	200 00
Nichol, W.....	Vancouver.....	50	5,000	500 00
Norris, T. C.....	Griswold.....	10	1,000	100 00
Noxon, Georgie E.....	Toronto.....	10	1,000	100 00
O'Hara, R. H.....	Brandon.....	20	2,000	200 00
O'Grady, J. W. de C.....	Winnipeg.....	250	25,000	2,500 00
Oliver, Jos.....	Toronto.....	20	2,000	200 00
Outhit, C. W.....	Halifax.....	50	5,000	500 00
Parrish, W. L.....	Winnipeg.....	50	5,000	500 00
Patterson, T. W. (M.P.P.).....	Victoria.....	20	2,000	200 00
Pattinson, G. (M.P.P.).....	Preston.....	20	2,000	200 00
Peace, Wm. T.....	Winnipeg.....	50	5,000	500 00
Pearson, C. W. R.....	Yorkton.....	25	2,500	250 00
Periy, Anne Anderson.....	Winnipeg.....	25	2,500	250 00
Pearson, E. W.....	Minnedosa.....	25	2,500	250 00
Pencier, A. U. de (Rev.).....	Brandon.....	50	5,000	500 00
Porter, James.....	Winnipeg.....	100	10,000	1,000 00
Poole, H. S.....	Halifax.....	50	5,000	500 00
Porter, W. J.....	Phoenix.....	10	1,000	100 00
Pratt, Louis.....	Sandon.....	50	5,000	500 00
Prenter, S. L.....	Vancouver.....	10	1,000	100 00
Proctor, R. P.....	Halifax.....	10	1,000	100 00
Pulford, A. H.....	Winnipeg.....	25	2,500	250 00
Randolph, A. H. F.....	Fredericton.....	20	2,000	200 00
Rankin, A. D.....	Brandon.....	20	2,000	200 00
Rhodes, Nelson A.....	Amherst.....	50	5,000	500 00
Ritchie, Thos.....	Halifax.....	50	5,000	500 00
Richardson, Isabel E. G.....	Winnipeg.....	10	1,000	100 00
Robinson, W. J.....	".....	20	2,000	200 00
Robinson, J. M. (Est.).....	St. John.....	25	2,500	250 00
Ross, J. H. (Hon.).....	Moosejaw.....	50	5,000	500 00

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ANNUITY COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up in cash.
			\$	\$ cts.
Robb, D. W.	Amherst.	50	5,000	500 00
Rowlings, C. W.	Halifax.	10	1,000	100 00
Robertson, Jas. F.	St. John.	10	1,000	100 00
Rumberger, G. W.	Phœnix.	10	1,000	100 00
Rosenroll, A. S. de (M.P.P.)	Wetaskiwin.	100	10,000	1,000 00
Schmidt	Achilles.	50	5,000	500 00
Sandison, H.	Winnipeg.	50	5,000	50 00
Scott, M.	"	20	2,000	200 00
Scarfe, Fred.	Dartmouth.	50	5,000	500 00
Schmidt, Nils	Wetaskiwin.	50	5,000	500 00
Secord, R.	Edmonton.	50	5,000	500 00
Shaffner, I. B.	Halifax.	10	1,000	100 00
Shewan, A.	Brandon.	25	2,500	250 00
Simpson, C. M.	Winnipeg.	30	3,000	300 00
Simmers, W. A. (M.D.)	Saltcoats.	10	1,000	100 00
Smith, E. G.	Halifax.	25	2,500	250 00
Smith, A. W. H.	Virden.	10	1,000	100 00
Smythe, A. H.	Winnipeg.	25	2,500	.....
Spier, Wm.	Grand Forks.	10	1,000	100 00
Stevens, F. E.	Regina.	40	4,000	400 00
Sterling, A. A.	Fredericton.	15	1,500	150 00
Sterling, S. H.	"	10	1,000	100 00
Stone, H. A.	Vancouver.	20	2,000	200 00
Stevenson, W. (M.D.)	Virden.	10	1,000	100 00
Strang, A.	Winnipeg.	50	5,000	500 00
Serkau, A. L.	"	40	4,000	400 00
Sutherland, W. C. (M.P.P.)	Saskatoon.	50	5,000	500 00
Smith Alex.	Ottawa.	50	5,000	112 85
Taylor, F. G.	Portage la Prairie.	10	1,000	100 00
Templeman, W. (Hon.)	Victoria.	50	5,000	500 00
Thompson, J. W.	Ingersoll.	20	2,000	200 00
Thompson, G. C.	Toronto.	20	2,000	200 00
Thompson, F. P. (Senator)	Fredericton.	25	2,500	250 00
Thorne, W. H.	St. John.	50	5,000	500 00
Todd, J. O. (M.D.)	Winnipeg.	10	1,000	100 00
Torey, Geo. E.	Vancouver.	50	5,000	500 00
Vopni, J. J.	Winnipeg.	30	3,000	300 00
Wade, F. C. K.C.	Vancouver.	50	5,000	500 00
Watson, R. (Hon.)	Portage la Prairie.	50	5,000	500 00
Watt, Walter L. (M.D.)	Winnipeg.	20	2,000	200 00
Wemyss, John.	Neepawa.	20	2,000	200 00
Welch, A. R.	Boissevain.	20	2,000	200 00
Weldon, B. McK.	Moncton.	10	1,000	100 00
White, Simeon H.	Sussex.	50	5,000	500 00
Whitman, A. N.	Halifax.	50	5,000	500 00
White, Thos. F.	St. John.	25	2,500	250 00
Whitesides, A. M.	Greenwood.	10	1,000	100 00
White, Bruce	Nelson.	50	5,000	500 00
Wilson, D. (M.P.P.)	Winnipeg.	50	5,000	500 00
Wood, G. D. (Est.)	"	50	5,000	500 00
Woodland, H. E.	Grand Forks.	20	2,000	200 00
Woodland V.O.	Ottawa.	10	1,000	100 00
Young, C. A.	"	10	1,000	100 00
Young, F. M.	Killarney.	25	2,500	250 00
Yarwood, E.M.	Nanaimo.	10	1,000	100 00
Zimmerman, A. (M.P.P.)	Hamilton.	50	5,000	500 00
Total		9,638	\$963,800	\$93,905 35

SESSIONAL PAPER No. 8

## THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 18, 1908).

John L. Blaikie, President; H. N. Roberts, vice-president; F. G. B. Allan, Lyman B. Brainerd,  
W. Barclay McMurrich, K.C., George C. Robb.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Allan, F. G. B.....	Toronto.....	2,000	1,500
Blaikie, John L.....	".....	2,000	1,500
Brainerd, Lyman B.....	Hartford, Conn.....	3,000	2,250
McMurrich, W. B.....	Toronto.....	2,000	1,500
Robb, George C.....	".....	2,000	1,500
Roberts, H. N.....	".....	2,000	1,500
Hartford Steam Boiler Inspection & Insurance Co.....	Hartford, Conn.....	87,100	65,325
	Total.....	\$100,100	\$75,075

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## THE BRITISH AMERICA ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 27, 1908).

Hon. George A. Cox, W. R. Brock, W. B. Meikle, R. Bickerlike, M.P., E. W. Cox, D. B. Hanna, John Hoskin, K.C., LL.D., Alexander Laird, Z. A. Lash, Augustus Myers, George A. Morrow, Frederic Nicholls, James Kerr Osborne, Sir H. M. Pellatt, E. R. Wood.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Agar, Miss Florence.	Toronto	150	150 00
Aitken, Mrs. Janet	"	1,150	1,150 00
Armour, Robert.	Montreal	1,025	1,025 00
Atkinson, D. H.	Toronto	125	125 00
Armour, E. Douglas, K.C.	"	500	500 00
Allen, Mrs. Emma J.	"	950	950 00
Agar, R. T.	Ingersoll, Ont.	250	250 00
Allen, James K.	Newcastle, Ont.	200	200 00
Bain, John, Trustee	Toronto	500	500 00
Baines, W. J. & A. R. Boswell, K.C., in trust.	"	50	50 00
Barkworth, J. E.	Baltimore, Md.	500	500 00
Behan, Mrs. Julia S.	Mimico, Ont.	325	325 00
Bell, Alfred J.	Halifax, N. S.	250	250 00
Bezley, Mrs. E. A.	Toronto	275	275 00
Bond, John M., estate of	Guelph, Ont.	650	650 00
Bower, Mrs. Sarah E.	Toronto	500	500 00
Boyd, Mrs. Mary H.	"	200	200 00
Boyd, W. Y.	Gananoque, Ont.	125	63 00
Browne, Rev. Geo.	Toronto	650	650 00
Buntin, Estate of Alexander	Montreal	7,125	7,125 00
Buntin, Mrs. Isabella G.	"	7,100	7,100 00
Brumell, Mrs. Kate W.	Toronto	2,400	2,400 00
Burton, George F.	"	500	500 00
Blossom, George W.	Chicago, Ill.	2,500	2,500 00
Bickerlike, Robert	Montreal	2,975	2,975 00
Bounsall, Miss Phoebe S.	Hamilton, Ont.	100	100 00
Baker, John T.	New York	2,500	2,500 00
Bryan, W. J.	Toronto	250	250 00
Bryan, A. W.	"	500	150 00
Baxter, James E., Estate of.	Simcoe, Ont.	100	100 00
Black, Mac M.	Springfield, Ont.	125	125 00
Bunnell, Arthur K.	Brantford, Ont.	125	125 00
Banks, Mrs. Emily	Toronto	500	500 00
Bailey, Percy L.	"	500	500 00
Byrnes, M.P. & J. J., Trustees	"	2,850	2,850 00
Carey, J. P.	Unknown	25	25 00
Carpenter, E. R.	Collingwood, Ont.	325	325 00
Cartwright, John R.	Toronto	300	300 00
Catcart, R.	Unknown	25	25 00
Clark, James	Bullock's Corners, Ont.	700	700 00
Clark, Daniel, M.D.	Toronto	2,925	2,925 00
Clark, Hon. Wm. M., K.C.	"	325	325 00
Coutts, James.	Ufford	500	500 00
Cox, Mrs. Annie S.	Paris, Ont.	650	650 00
Cox, Hon. Geo. A.	Toronto	23,600	23,600 00
Cox, Hcn. Geo. A., in trust.	"	71,250	71,250 00
Cox, Hon. Geo. A., in trust.	"	80,000	80,000 00
Cox, E. W.	"	1,650	1,650 00
Chafee, Zachariah	Providence, R.I.	1,175	1,175 00
Curtis, Frank E.	Simcoe, Ont.	100	100 00
Cunningham, Robert	Guelph	1,250	1,250 00
Cucksey, Robert.	Chatham, Ont.	100	66 73
Cook, C., President, & W. G. Helliker, Mgr.	Brantford, Ont.	2,500	2,500 00
Dexter, Geo. J.	Atlanta, Ga.	650	650 00
DeGex, L. M.	White Horse, Yukon	650	650 00
Duncan, John, Surviving Ex'or of Estate of Wm. Duncan	Toronto	425	425 00
Dunham, Mrs. Alice	Boston, Mass.	1,675	1,675 00
Dunlop, H. C.	Goderich, Ont.	1,200	1,200 00



## SESSIONAL PAPER No. 8

## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Dunlop, James, Adm'r.	Woodstock, Ont.	150	150 00
Dundas, Mrs. Amy C.	Toronto.	475	475 00
Dundas, Miss Amy D.	"	100	100 00
Dunnet, Mrs. Jessie.	"	750	750 00
Dupuis, Mrs. Annie J.	Kingston, Ont.	325	325 00
Duffett, Walter.	Toronto.	500	500 00
Davidson, Miss Nancy W.	"	375	375 00
Denton, A. Muir.	Port Dalhousie, Ont.	775	775 00
Dickert, D. O.	Woodstock, Ont.	250	100 00
Elliott, Christopher.	Unknown.	400	400 00
Emery, Misses C. E. & H. M.	Port Burwell.	250	250 00
Essery, W. H.	"	250	75 00
Farthings, J. M., Trustee Farthings Estate.	Aylmer, Ont.	250	250 00
Ferrah, Miss Maggie.	Oakville, Ont.	25	25 00
Ferrah, Miss Mary.	"	50	50 00
Fitton, C. E. & H. W.	Brantford, Ont.	250	250 00
Flavelle, Estate of Mrs. M.	Toronto.	300	300 00
Freyse, Peter.	"	650	650 00
Featherstonhaugh, Mrs. C. L.	"	1,125	1,125 00
Fitton, Horace W.	Brantford, Ont.	250	250 00
Ferrier, Mrs. Annie.	Orangeville, Ont.	175	175 00
Farwell, W. G., in trust.	Philadelphia, Pa.	1,000	1,000 00
Fudger, W. E.	Toronto.	550	550 00
Gamble, Geo.	"	525	525 00
Gamble, Mrs. Matilda.	"	600	600 00
Gardiner, Samuel.	Unknown.	25	25 00
Garrett, Mrs. Alice, Extx.	Niagara, Ont.	1,375	1,375 00
Gibson, Rev. John.	Thornhill, Ont.	250	250 00
Gilmour, Thomas.	Toronto.	1,250	1,250 00
Gilmor, Miss Jessie.	Mimico, Ont.	50	50 00
Goad, Charles E.	Toronto.	17,500	17,500 00
Gowan, Sir James R.	Barrie, Ont.	1,350	1,350 00
Gorham, Mrs. Helen D.	Milton, Ont.	250	250 00
Gregerson, Estate of M. E.	Boston, Mass.	450	450 00
Godwin, W. H.	Kingston.	125	125 00
Garrow, E. F.	Toronto.	500	500 00
Hamilton, C. & R. V. Rogers, jr., Trustees.	Kingston.	225	225 00
Hamilton, J. M. & J. H. Sharpe, Exors.	San Francisco, Cal.	1,800	1,800 00
Hammond, L. D.	Chicago, Ill.	1,000	1,000 00
Hanlin, Mrs. Helen.	Fergus, Ont.	200	200 00
Harris, Arthur B.	Clarkson, Ont.	325	325 00
Henderson, John.	Ottawa, Ont.	1,750	1,750 00
Heribel, Louis Emile.	St. Hyacinthe, Que.	75	75 00
Hewson, Mrs. Fanny B.	Niagara Falls, Ont.	500	500 00
Holcroft, H. S.	Orillia, Ont.	250	250 00
Hoskin, John, Pres., & J. W. Langmuir, Man'g Director, in trust.	Toronto.	250	250 00
Hoskin, John, K.C., LL.D.	"	7,000	7,000 00
Hoskin, Mrs. Mary A.	"	1,500	1,500 00
Howe, Etna D.	"	1,350	1,350 00
Hooper, Edwin M.	St. Catharines.	50	50 00
Hooper, Mrs. Isabella L.	"	50	50 00
Hutton, Mrs. E. A.	Guelph, Ont.	500	500 00
Hime, W. L. & M. W., in trust.	Toronto.	500	500 00
Hirschburg, F. D.	St. Louis, Mo.	2,500	2,500 00
Hay, A. W.	Quebec.	500	500 00
Howson, H. B.	Toronto.	250	250 00
Haney, Mrs. Annie M.	Strathroy, Ont.	375	375 00
Henwood, H. B., Mgr., in trust.	Barrie, Ont.	250	250 00
Irving, Mrs. Louisa S.	Toronto.	75	75 00
Irwin, J.	Strathroy, Ont.	500	500 00
Jacks, Mrs. Kate, Extx.	Toronto.	1,225	1,225 00
Jaffray, Robert.	"	5,000	5,000 00



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## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Kenny, J. J.	San Francisco, Cal.	1,450	1,450 00
Kenny, Miss Marion	Mimico	125	125 00
Kent, Miss Myra	Toronto	1,325	1,325 00
Kirkpatrick, W. M. & A. T., Exors.	"	625	625 00
Kimmerly, P. G.	"	500	500 00
Kernahan, J. K.	St. Catharines, Ont.	250	250 00
Knowlton, F. J. G.	St. John, N.B.	500	500 00
Larkin, Ellen M., Extx & H. E. McSloy, Exor, P. Larkin Estate	St. Catharines, Ont.	5,000	5,000 00
Lavis, Charles	Belleville, Ont.	2,000	2,000 00
Lash, Z. A., Trustee	Toronto	1,650	1,650 00
Leach, James	"	1,000	1,000 00
Leckie, Mrs. Sarah	Bullock's Corners	325	325 00
Leslie, William	Unknown	50	50 00
Lester, Thomas W.	Hamilton, Ont.	350	550 00
Long, Thomas	Collingwood, Ont.	11,550	11,550 00
Long, Thomas, in trust	"	6,350	6,350 00
Leslie, John, Mgr., in trust	St. Marys	5,000	5,000 00
Long, John J.	Toronto	2,850	2,850 00
MacGillivray, Miss Clara D.	Kingston, Ont.	500	500 00
Macaulay, Miss C. I.	"	500	500 00
Macdonald, The Baroness	Ottawa	1,400	1,400 00
MacKerchar, Donald	Minneapolis, Minn.	50	50 00
Maddison, Mrs. E. A.	Toronto	250	250 00
Marling, Thos. W. B.	Montreal	25	25 00
Marsh, Mrs. E. C.	Lindsay	525	525 00
Maughan, N., Exors. of Estate	Toronto	650	650 00
Meadows, Mrs. E. M.	Mooretown, Ireland	600	600 00
Moran, W. J.	Winnipeg	450	450 00
Mountain, Rev. J. J. S.	Cornwall	3,450	3,450 00
Moyna, Rev. Michael	Orillia	1,000	1,000 00
Munro, Alexander	Toronto	125	125 00
Muttlebury, F. W.	"	200	200 00
Myers, Augustus	"	13,300	13,300 00
MacMahon, H. P.	Woodstock, Ont.	250	250 00
MacMahon, H. W.	Toronto	250	250 00
Mahony, T. H.	Quebec	2,000	2,000 00
Meikle, W. B.	Toronto	1,250	1,250 00
McCallum, J. Finlay	Owen Sound, Ont.	125	125 00
McCauley, Rev. Samuel	Belleville, Ont.	175	175 00
McCauley, Mrs. Letta M.	"	175	175 00
McKay, Geo.	Unknown	50	50 00
McDonald, Mrs. Alice	Guelph	175	175 00
McIntosh, Jas. I.	"	200	200 00
McKeown, Mrs. C. I.	Orangeville	175	175 00
McCable, S. L.	Lotus, Ont.	500	500 00
Mc Gee, Mrs. Annie	Toronto	325	325 00
National Trust Co., Ltd.	"	16,700	16,700 00
Nicol, Miss M. P.	St. Marys	250	250 00
Niehaus, Charles	Toronto	2,000	2,000 00
Northcote, Henry	"	50	50 00
Northern Life Assc. Co.	London, Ont.	5,000	5,000 00
National Trust Co., Admrs.	Toronto	4,400	4,400 00
Nicholls, H. A.	Richmond Hill, Ont.	125	100 00
O'Hara, James	Toronto	150	150 00
Osborne, James Kerr	"	17,250	17,250 00
O'Flynn, F. E.	Belleville, Ont.	400	400 00
O'Flynn, P. W.	Madoc, Ont.	425	425 00
O'Flynn, H. H.	Toronto	250	250 00
O'Flynn, F. W.	"	250	250 00
Parker, Caleb	Colborne	300	300 00
Paterson, Helen M.	Toronto	350	350 00
Paterson, Miss Mary L.	Deer Park, Ont.	1,200	1,200 00
Paterson, Rev. T. W.	"	2,100	2,100 00

## SESSIONAL PAPER No. 8

## BRITISH AMERICA ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Patrick, Geo. S. ....	Lindsay, Ont. ....	300	300 00
Pellatt, Sir Henry M. ....	Toronto .....	3,650	3,650 00
Perry, Robert D. ....	" .....	17,000	17,000 00
Porter, John S. ....	" .....	850	850 00
Potts, Mrs. Jane V. ....	Sterling, Ont. ....	500	500 00
Pearcy, G. S., in trust. ....	Toronto .....	300	300 00
Philps, E. L. ....	St. John, N. B. ....	500	500 00
Poole, James .....	Simcoe .....	100	100 00
Power, William .....	Toronto .....	100	100 00
Raikes, Geo., in trust. ....	Barrie, Ont. ....	1,500	1,500 00
Ramsay, William .....	Bowland Stow, Scotland ..	650	650 00
Reed, Hayter, Trustee. ....	Montreal .....	2,200	2,200 00
Robinson, Geo., Estate of ..	Toronto .....	1,000	1,000 00
Robinson, Mrs. Elizabeth. ....	" .....	1,250	1,250 00
Rowell, Mrs. Elizabeth ..	" .....	250	250 00
Rance, Mrs. Harriet .....	Clinton, Ont. ....	1,000	1,000 00
Renwick, Mrs. Jane M. ....	London, N., Eng. ....	250	250 00
Ross, F. H. ....	Toronto .....	250	250 00
Raikes, Geo. ....	Barrie, Ont. ....	1,500	1,500 00
Ridout, Perceval F. ....	Paris, France .....	750	750 00
Scholfield, Mrs. A. L., in trust. ....	Guelph .....	225	225 00
Scott, Ann. ....	Unknown .....	200	200 00
Shaw, Mrs. Isabel T. ....	Hamilton, Ont. ....	375	375 00
Simpson, Benj. M. ....	Philadelphia, Pa. ....	1,000	1,000 00
Smith, Alex. ....	Toronto .....	600	600 00
Smith, G. B. ....	" .....	2,500	2,500 00
Smith, Miss Jane .....	" .....	400	400 00
Smith, Mrs. J. M., Extx. ....	Montreal .....	150	150 00
Sproule, Miss E. J. ....	Springfield-on-the-Credit. ....	125	125 00
Stewart, Jas. B. ....	Toronto .....	100	100 00
Stewart, John .....	" .....	100	100 00
Stewart, J. & J. Duncan, Exors, in trust. ....	" .....	1,300	1,300 00
Stewart, Rev. Wm., D.D. ....	Toronto .....	650	650 00
Staebler, J. M., Estate of ..	Berlin .....	250	75 00
Swan, Henry .....	Toronto .....	50	50 00
Scott, C. W. ....	" .....	500	500 00
Smith, W. W. ....	Raleigh, N.C. ....	1,000	1,000 00
Simpson, Chas. C. ....	Philadelphia, Pa. ....	500	500 00
Simpson, Wm. M. ....	" .....	500	500 00
Smart, A. M. ....	London, Ont. ....	500	500 00
Sims, P. H. ....	Toronto .....	5,000	5,000 00
Smiley, James .....	Paris, Ont. ....	100	100 00
Street, R. B. Inspector & J. C. Mason, Mgr., in trust. ....	Toronto .....	3,875	3,875 00
Sharpe, Miss Clara L. ....	San Francisco, Cal. ....	425	425 00
Taylor, Maria & A. G. ....	Ottawa .....	250	250 00
Thompson Robert, Estate of ..	Toronto .....	13,600	13,600 00
Tilley, Mrs. E. M. ....	London, Ont. ....	100	100 00
Toronto General Trusts Corporation, in trust. ....	Toronto .....	5,250	5,250 00
Toronto General Trusts Corporation, Executors of Estate of Jane Todd Kirkland .....	" .....	2,000	2,000 00
Toronto General Trusts Corporation, Executors of Estate of J. Jowans. ....	" .....	1,250	1,250 00
Townley, W. R. ....	Chicago, Ill. ....	500	500 00
Turner, Frank, C. E. ....	Toronto .....	450	450 00
Toronto General Trusts Corporation, Adm'r's Estate of Mrs. E. M. Dalton .....	" .....	325	325 00
Torrance, Rev. Robt .....	Guelph, Ont. ....	300	300 00
Toronto General Trusts Corporation, Trustees. ....	Toronto .....	750	750 00
Wade, Mrs. L. M. ....	Brighton, Ont. ....	825	825 00
Walker, Miss M. L. ....	Ottawa .....	600	600 00
Walker, W. H. ....	" .....	350	350 00
Warner, Mrs. Carrie L. ....	Toronto .....	1,000	1,000 00
Warren, Chas. D. ....	" .....	25	25 00

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BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$ cts.
Watson, Mrs. Sarah. ....	Toronto. ....	1,000	1,000 00
Watson, Mrs. Sarah, in trust. ....	" .....	2,125	2,125 00
Watson, Thomas. ....	" .....	2,000	2,000 00
Weir, James. ....	Unknown. ....	200	200 00
Western Assurance Co. ....	Toronto. ....	340,825	340,825 00
Wilson, Chas. S., Executors of Estate. ....	" .....	1,000	1,000 00
Wilson, John. ....	Unknown. ....	200	200 00
Wingard, Miss Nora M. ....	Morrisburg, Ont. ....	650	650 00
Wood, Peter. ....	Brantford, Ont. ....	3,325	3,325 00
Wigham, J. W. ....	" .....	1,000	1,000 00
Wolfe, Mrs. Maud G. ....	Petrolea. ....	1,300	1,300 00
Whittier, H. F. ....	Trenton. ....	450	450 00
Wolfe, F., in trust for F. B. Wolfe. ....	Petrolea. ....	50	50 00
Woodman, Gordon O. ....	Winnipeg. ....	1,000	1,000 00
	Total Common Stock. ....	850,000	849,029 79

## PREFERRED STOCK.

		\$	\$ cts.
Brock, W. R. ....	Toronto. ....	5,000	5,000 00
Cox, Hon. Geo. A. ....	" .....	125,000	125,000 00
Cox, E. W. ....	" .....	25,000	25,000 00
Dominion Securities Corporation, Ltd. ....	" .....	176,000	176,000 00
Goad, Charles E. ....	" .....	5,000	5,000 00
Hanna, D. B. ....	" .....	5,000	5,000 00
Hodgens, W. S., in trust. ....	" .....	17,000	17,000 00
Lash, Z. A. ....	" .....	5,000	5,000 00
Laird, Alexander. ....	" .....	5,000	5,000 00
Meikle, W. B., in trust. ....	" .....	25,000	25,000 00
Morrow, G. A., in trust. ....	" .....	50,000	50,000 00
Nicholls, F. ....	" .....	5,000	5,000 00
Townley, W. R. ....	Chicago. ....	2,000	2,000 00
Wood, E. R. ....	Toronto. ....	100,000	100,000 00
	Total Preferred Stock. ....	\$550,000	\$550,000 00
	Grand Total. ....	\$1,400,000	\$1,399,029 79

## SESSIONAL PAPER No. 8

## THE CANADA ACCIDENT ASSURANCE COMPANY

## LIST OF DIRECTORS—(As at February 26, 1908).

R. Wilson-Smith, President; Hon. Alph. Desjardins, Vice-President; T. H. Hudson, Manager; J. P. Cleghorn, S. H. Ewing, Hon. S. C. Wood.

## LIST OF SHAREHOLDERS (As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Commercial Union Assurance Co., Limited..	London, Eng.....	99,300	39,720
R. Wilson-Smith .....	Montreal, P.Q. ....	4,000	1,600
Thomas H. Hudson .....	" .....	1,000	400
Hon. A. Desjardins.....	" .....	1,000	400
S. H. Ewing .....	" .....	1,000	400
J. P. Cleghorn .....	" .....	1,000	400
Hon. S. C. Wood.....	Toronto .....	1,000	400
	Total .....	\$108,300	\$43,320

THE CANADA LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at July 16, 1908).

Hon. George A. Cox, President; Kenneth MacKenzie, Hon. Robert Jaffray, Adam Brown, B. E. Walker, H. B. Walker, Z. A. Lash, John Hoskin, K.C., LL.D., E. W. Cox, Alexander Bruce, K.C., Hon. William Gibson, Charles Chaput, E. R. Wood, George H. Russell, F. Sanderson.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			\$
Beaty, Mrs. Annie E.	61 Crescent Road, Toronto	5	2,000
Beaty, J. W.	" "	2	800
Becher, Mrs. Caroline.	Care of Messrs. Denison & Macklem, Toronto.	17	6,800
Beddells, Mrs. Clara Louisa.	13 Mackenzie Avenue, Toronto	7	2,800
Bender, Mrs. A. L.	409 Markham Street, Toronto.	2	800
Brown, Adam.	Hamilton.	6	2,400
Brown, Adam, W. F. McLaren and H. E. McLaren, Trustees for Jean M. McLaren.	Hamilton	2	800
Bruce, Alexander, K.C.	Toronto	10	4,000
Bruce, Ralph R.	Hamilton.	2	800
Burton, George F.	18 Toronto Street, Toronto.	8	3,200
Burton, Louise G. O.	Toronto.—c/o Imperial Bank of Canada, Wellington St. East, Toronto.	6	2,400
Burton, Joseph S.	Reigate, Surrey, Eng.—Address Geo. F. Burton, Esq., 18 Toronto St., Toronto	8	3,200
Burton, Mrs. Mary E.	Care of Geo. F. Burton, Esq., 18 Toronto St., Toronto.	1	400
Burton, Mrs. Sarah E.	Hamilton, Ont.	6	2,400
Cameron, Mrs. E. M. DeB.	17 Wilcocks St., Toronto.—Address Mrs. J. Hillyard Cameron.	18	7,200
Cathcart, Rev. Nassau.	Trinity Vicarage, Guernsey, England.	30	12,000
Cawthra, Mrs. Anna C.	211 College Street, Toronto.	20	8,000
Central Canada Loan and Savings Company	Toronto.	467	186,800
Cowcher, Mrs. Mary, Estate of the late.	Care of Geo. F. Burton, Esq., 18 Toronto St., Toronto.	2	800
Cox, Edward W.	Toronto.	80	32,000
Cox, The Hon. Geo. A.	" "	642	256,800
Cox, Mrs. Margaret, Estate of the late	Care of the Hon. Geo. A. Cox, Toronto.	90	36,000
Durnford, Lieut.-Col. Chas. Day.	Care of Messrs. Grindlay & Co., 54 Parliament St., London, S. W., England.	42	16,800
Durnford, Mrs. Emily	Care of Lieut.-Col. C. D. Durnford, Messrs. Grindlay & Co., 54 Parliament St., London, S. W., England.	25	10,000
Ewart, James.	4 Finchurch St., London, E.C., England, and H. J. Bethune, Toronto.—Address H. J. Bethune, Esq., Dominion Bank, Toronto.	25	10,000
Ferguson, Clara H.	Address Geo. F. Burton, Esq., 18 Toronto St., Toronto.	6	2,400
Ferrie, A. E.	Toronto	5	2,000
Ferrie, Campbell.	Hamilton.	1	400
Ferrie, Walter B.	Vancouver, B.C.	5	2,000
Fisher, R. C. and W. F. Ritchie, Montreal, Executors of the late Jessie T. F. Ritchie	Care of W. F. Ritchie, Esq., K.C., 71a St. James Street, Montreal.	2	800
Flavelle, J. W.	Toronto	10	4,000
Forbes, Emily C.	Care of W. F. Forbes, Esq., Dominion Steamship Company, 17 St. Sacramento Street, Montreal.	1	400

## SESSIONAL PAPER No. 8

THE CANADA LIFE ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			8
Gates, Earle D., and A. Grasset Gates...	Care of Earle D. Gates, Imperial Bank of Canada, Toronto.	1	400
Gates, F. W., Estate of the late.....	Address F. W. Gates, Esq, Hamilton...	3	1,200
Gates, F. W. ....	Hamilton.....	1	400
Gates, Henry G. ....	" .....	1	400
Gates, George E. ....	" .....	1	400
Gates, Gordon A. ....	" .....	1	400
Gates, H. E. ....	London, Ont .....	2	800
Gibson, The Hon. Wm. ....	Beamsville .....	75	30,000
Grasett, F. LeM., M.D. ....	Simcoe St., Toronto .....	12	4,800
Gzowski, C.S., and Major-General Robert Sandham, Executors of the late Col. Sir C. S. Gzowski.....	Address C. S. Gzowski, Esq., Toronto...	52	20,800
Hagarty, Florence A. ....	21 Walmer Road, Toronto.....	1	400
Hagarty, John H. G., and Dr F. LeM. Grasett, Trustees..	Address J. H. G. Hagarty, care Hagarty & Co., Board of Trade Building, 31 Yonge Street, Toronto.....	4	1,600
Hamilton Provident and Loan Society, The. ....	Hamilton.....	5	2,000
Henderson and Small (James Henderson and John T. Small).....	Toronto.....	30	12,000
Hendrie, The Hon. John S. ....	Hamilton.....	2	800
Hendrie, Mary M., John S. Hendrie and William Hendrie.....	58 King Street E., Hamilton.....	40	16,000
Hendrie, Wm. ....	Hamilton.....	1	400
Hills, R. ....	Toronto.....	4	1,600
Hoskin, John, K.C., LL.D. ....	" .....	20	8,000
Jaffray, The Hon. Robert.....	" .....	20	8,000
Jarvis, Emilus.....	" .....	13	5,200
Kidd, David.....	Hamilton.....	1	400
Kilvert, F. E., Agent in trust, Bank of Hamilton.....	Toronto.....	15	6,000
Lash, Z. A., K.C. ....	" .....	25	10,000
Leggat, Matthew.....	Hamilton.....	20	8,000
Little, Geo. F. ....	Toronto.....	1	400
Long, T. & Bros. ....	Collingwood .....	12	4,800
Lucas, R. A., and Henry E. McLaren, Trustees .....	Hamilton.....	13	5,200
McLaren, Arch. K. ....	Care of Canada Life Assurance Co., Seattle, Washington .....	25	10,000
McLaren, Fred'k G. ....	15 Hughson Street, South, Hamilton. .	25	10,000
McLaren, Geo. H. ....	" " " " " " .....	25	10,000
McLaren, Richard J. ....	" " " " " " .....	25	10,000
McLaren, Wm. F. ....	Ravenscliffe Avenuc, Hamilton.....	15	6,000
Macklem, Mrs. Charlotte.....	Care of O. R. Macklem, Esq., Toronto.	3	1,200
Macklem, O. R. ....	Toronto.....	3	1,200
Macklem, O. R., G. T. Denison and C. E. Fleming.....	Address O. R. Macklem, Esq., Toronto.	3	1,200
Macpherson, Mrs. S. E. M. ....	Care of Geo. F. Burton, Esq., 18 Toronto Street, Toronto.....	13	5,200
Martin, D. R. C., & E. V. Wright, in trust.....	Hamilton.....	20	8,000
Merritt, Wm. Ingersoll .....	Care of Imperial Bank, Toronto.....	2	800
Mills, James H. ....	197 West Main Street, Hamilton. ....	25	10,000
Morrow, W. G. ....	Peterborough.....	6	2,400
O'Reilly, E. B., M.D. ....	Hamilton.....	1	400
Osler, E. B., and J. Henderson.....	Toronto, Executors of the late A. T. Todd.—Address: Messrs. Henderson & Small, Toronto.....	40	16,000

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CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed. (All paid up)
			\$
Peers, Mrs. Annie B.	Woodstock, Ont.	8	3,200
Pellatt, Sir Henry M.	Toronto	5	2,000
Plummer, Jas. H.	"	93	37,200
Provident Investment Company, The.	"	2	800
Rainsy, A. G.	" 515 Huron Street, Toronto	1	400
Reeve, Richard A., M.D.	"	5	2,000
Richardson, Mrs. Elizabeth G.	Address The Farmers' Loan and Trust Company, of New York, 22 William Street, New York	8	3,200
Robinson, Mrs. L. A. E.	Care of W. A. Robinson, Esq., Hamilton	1	400
Robinson, W. A.	Hamilton	1	400
Sanderson, Frank.	Toronto	2	800
Seonce, James, Edinburgh, Scotland, Richard Juson Kerr, Manchester, England, Alan Hastings Crossley, Rowelstone, Manley, Cheshire, England.	Address Mrs. Emily Crossley, Star Hall, Ancoats, Manchester, Eng...	20	8,000
Strathy, H. H., Barrie, and H. J. Grasett, Toronto.	Address Lieut.-Col. H. J. Grasett, 66 St. Patrick Street, Toronto.	7	2,800
Toronto General Trusts Corporation, The, Trustees.	Toronto	50	20,000
Torrance, Rev. Edward F.	Peterborough	6	2,400
Walker, Byron E.	Toronto	25	10,000
Walker, H. B.	Canadian Bank of Commerce, New York, N.Y.	12	4,800
Wardrobe, W. H., K.C., and W. F. Findlay's Estate.	Care of W. H. Wardrobe, Esq., K.C., Hamilton	7	2,800
Wardrobe, W. H., K.C., and Dr. A. E. Malloch	Care of W. H. Wardrobe, Esq., K.C., Hamilton	8	3,200
Watt, H. L.	Toronto	2	800
Wilkie, D. R.	Imperial Bank, Toronto	3	1,200
Wood, E. R.	Toronto	54	21,600
Young, Miss E. M.	Care of Geo. A. Young, Esq., Hamilton	9	3,600
Young, Geo. A.	Hamilton	1	400
Young, John C., jr.	P.O. Box 785, Windsor, Ont.	10	4,000
		2,500	\$ 1,000,000

## SESSIONAL PAPER No. 8

## THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 22, 1908).

Alex. Sutherland, president; W. S. Dinnick, A.G.C. Dinnick, F. A. Heney, J. A. Kammerer, C. W. Young.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$ cts.
Edward Henderson.....	Schroenberg.....	3,400	850 00
John R. Folsetter.....	Ayr.....	1,000	333 33
Janet Kingsburgh.....	".....	1,000	250 00
Estate of the late Jane Kingsburgh.....	".....	500	125 00
A. McEwan.....	".....	1,500	750 00
John McNab.....	".....	500	250 00
John McRuer.....	".....	500	125 00
F. W. Church, M.D.....	Aylmer, P.Q.....	1,000	750 00
James Bell.....	Arnprior.....	2,000	
Ann Amelia Ott.....	Brantford.....	500	125 00
O. A. Marshall, D.D.S.....	Belleville.....	500	125 00
J. A. Marshall.....	".....	3,000	500 00
J. W. Ray.....	Cambray.....	200	150 00
Wm. Burgoyne.....	Fenelon Falls.....	100	75 00
John Aldous.....	".....	300	225 00
Wm. Graham.....	".....	500	125 00
H. H. Graham, M.D.....	".....	500	375 00
W. Robson.....	".....	300	75 00
George R. Barrie.....	Galt.....	1,000	250 00
Watson Henry Walker.....	Chatham.....	500	125 00
L. W. Cockburn.....	Hamilton.....	2,500	250 00
Mary J. Bingham.....	".....	1,000	83 34
Harriet E. Dodd.....	".....	300	75 00
Margaret Logie.....	".....	500	375 00
Fred. A. Roseburgh, M.D.....	".....	1,000	
G. Reid Simpson, M.D.....	Toronto.....	2,000	1,000 00
A. Woolverton.....	Hamilton.....	600	233 33
Thos. B. Puddicombe.....	Haysville.....	2,000	1,500 00
Peter Hufner.....	Hawkesville.....	1,000	125 00
James Bell.....	Hensall.....	500	125 00
William Bell.....	".....	500	125 00
E. G. Winn.....	Hawkesville.....	500	125 00
W. H. Montague.....	Hamilton.....	2,000	
Adelaide Bell.....	Hensall.....	500	125 00
Maggie R. Bell.....	".....	500	125 00
J. B. Begg.....	Lindsay.....	500	125 00
A. Gillespie, M.D.....	".....	300	75 00
James S. Gillogly.....	".....	700	
Estate of the late Geo. Lytle.....	".....	100	25 00
Geo. A. Milne.....	".....	300	75 00
G. B. Muma.....	Ayr.....	500	
B. F. Brook.....	Listowel.....	1,000	750 00
Chas. Needler.....	Millbrook.....	500	375 00
W. W. Jordan.....	Oakwood.....	1,300	325 00
Amy Mulligan.....	Omeme.....	300	75 00
Thomas Miller, Sr.....	Oshawa.....	2,500	416 67
H. N. Bate.....	Ottawa.....	10,000	7,500 00
Alex. Fleck.....	".....	1,000	750 00
Alice B. MacLaren.....	".....	2,000	500 00
P. J. Baskerville.....	".....	2,000	1,500 00
J. P. MacLaren.....	".....	2,000	125 00
Henrietta Adelaide Clemow.....	".....	10,000	4,166 67
F. A. Heney.....	".....	5,000	2,916 67
W. J. Campbell.....	".....	1,000	125 00
A. T. Shillington, M.D.....	".....	1,000	
Thos. Lawson.....	".....	500	
John Haggart.....	Perth.....	200	
Stephen H. Murphy.....	Renfrew.....	1,000	250 00



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THE CANADIAN CASUALTY AND BOILER INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$ cts.
Elizabeth J. Morrison.....	Richwood.....	2,000	500 00
W. & A. Snyder.....	St. Jacobs.....	2,000	1,500 00
Chas. W. Young.....	St. Stephen, N.B.....	5,000	1,250 00
Philip I. Price.....	St. Catharines.....	2,500	1,875 00
Philip I. Price, Executor, Estate of late Wm. I. Price.....	".....	500	375 00
Emma F. Rorabeck.....	West Lake.....	3,500	875 00
Earle H. Rorabeck.....	".....	100	25 00
Fred. W. Haycock.....	".....	1,000	
W. J. Stutt.....	West Flamboro.....	500	
G. E. Gross.....	Whitby.....	1,000	
Jas. P. Murray.....	Toronto.....	100	75 00
Wm. D. Wilson.....	".....	300	75 00
Wm. McGuire.....	Tilsonburg.....	500	125 00
J. T. Carroll.....	Vancouver, B.C.....	100	25 00
E. A. Thomas.....	".....	100	25 00
S. B. Smale.....	Wroxeter.....	1,000	
Dugald Stewart.....	Teeswater.....	500	375 00
John McGarva.....	Clinton.....	1,000	750 00
Fred. G. Finley.....	Montreal, P.Q.....	1,500	416 66
Estate of the late Sir Wm. Hingston.....	".....	1,000	750 00
G. A. Reid.....	Fergus.....	500	375 00
M. S. McKay.....	Galt.....	2,500	416 67
W. N. Matthews.....	Ottawa.....	5,000	
J. de St. Denis Lemoine.....	".....	3,300	825 00
Hattie Allen.....	Township of Hallowell.....	3,500	875 00
John H. Kydd.....	Bowmanville.....	3,500	875 00
" (in trust).....	".....	30,000	10,500 00
A. G. C. Dinnick.....	Toronto.....	71,200	20,300 00
R. H. Greene.....	".....	25,000	8,750 00
A. Sutherland.....	".....	50,000	18,240 00
W. S. Dinnick.....	".....	97,500	39,000 00
J. Frank Adams (in trust).....	".....	35,000	12,250 00
E. M. Breakenridge.....	Cherry Valley, P.O.....	500	500 00
J. C. North.....	Picton.....	1,500	1,125 00
C. H. North.....	".....	1,000	750 00
J. A. Kammerer.....	Toronto.....	2,500	250 00
		\$ 434,600	\$153,973 34

## SESSIONAL PAPER No. 8

## THE CANADIAN FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 15, 1908.)

J. H. Ashdown, President; R. T. Riley, Vice-President and Managing Director; R. J. Campbell, G. R. Crowe, J. Galt, E. F. Hutchings, F. W. Stobart.

## LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Amount subscribed for and paid up.
		\$
Adams, John H.	Toronto, Ont.	500
Adams, Chas.	"	500
Agnew, Mrs. Amy J.	Cranbrook, B.C.	100
Alley, W. S.	Toronto, Ont.	500
Aikins, J. A. M.	Winnipeg, Man.	6,500
Anderson, Wm.	"	100
Ashdown, J. H.	"	6,050
Ashdown, Lillian.	"	5,000
Ashdown, Florence.	"	5,000
Ashdown, Harry.	"	5,000
Ashdown, Emma L.	"	5,000
Barclay, Robert.	"	1,250
Bawlf, N.	"	1,600
Black, Alex.	"	1,250
Blowey, J. T.	Edmonton, Alta.	500
Byrnes, Miss A. B. W.	Winnipeg, Man.	500
British American Trust Co.	Vancouver, B.C.	600
Cadham, J. O.	Portage la Prairie, Man.	250
Carr, Mrs. E. M.	Virden, Man.	750
Campbell, R. J.	Winnipeg, Man.	3,100
Campbell, C. A. (in trust for Mary C.).	"	750
Campkin, H. H.	Indian Head, Sask.	250
Carson, A.	Toronto, Ont.	150
Cameron, A. L.	Calgary, Alta.	750
Clark, S. P.	Winnipeg, Man.	1,000
Clayton, Fred. Wm.	Portage la Prairie, Man.	1,000
Cooper, W. J.	"	1,000
Cross, Wm.	Winnipeg, Man.	1,250
Cross, A. E.	Calgary, Alta.	250
Cockburn, J. W.	Winnipeg, Man.	1,000
Cockburn, Jennie.	"	750
Culver, W. H. (Estate of).	"	4,500
Crowe, G. R.	"	5,000
Crowe, J. A.	"	500
Crowe, Annie M.	"	500
Crowe, H.	"	6,200
Cruthers, S.	Cakville, Ont.	100
Davidson, J. A. (Estate of).	Neepawa, Man.	250
Denison, A. L.	Calgary, Alta.	600
Elliott, D. K.	Winnipeg, Man.	1,550
Fairbairn, S.	Minnedosa, Man.	100
Fitzgerald, H. G.	Lakefield, Ont.	500
Forsyth, Wm.	Regina, Sask.	250
Forrest, Helen R.	Winnipeg, Man.	750
Foster, F. K.	Toronto, Ont.	2,000
Flower, C. A.	Winnipeg, Man.	2,500
Galt, G. F.	"	4,350
Galt, John.	"	9,400
Greene, J. J.	Hamilton, Ont.	1,250
Hanbury, John.	Brandon, Man.	500
Hanna, D. B.	Toronto, Ont.	750
Hastings, G. V.	Winnipeg, Man.	5,000
Hogg, Annie Josephine.	"	900
Hogg, Mona Webster.	"	900
Howden, J.	Neepawa, Man.	100
Hutchings, E. F.	Winnipeg, Man.	4,500
Hutchings, R. J.	Calgary, Alta.	500
Huxley, J. E.	Winnipeg, Man.	1,250
Ireland, W. W.	Carberry, Man.	250
Johnson, Mabel F.	St. John's, Nfld.	250

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CANADIAN FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed for and paid up.
		\$
Johnston, Wm.	Winnipeg, Man.	1,000
Keddy, John (Estate of)	Brandon, Man.	500
Kelly, Jennie Wallace	"	250
Kelly, Mrs. Mary L.	Winnipeg, Man.	900
Kinnisten, W. H. (Estate of)	Calgary, Alta.	500
Lennard, W. B.	Wabamun, Alta.	250
Lindsay, W. J.	Winnipeg, Man.	500
Lougheed, Hon. J. A.	Calgary, Alta.	500
Lundy, F. B.	Portage la Prairie, Man.	250
Manwaring, H. A.	Birtle, Man.	250
Marlatt, S. R.	Portage la Prairie, Man.	500
Marsh, G. T.	Regina, Sask.	1,250
Marsh, D. W.	Calgary, Alta.	1,250
Marsh, W. A.	Quebec, P.Q.	2,500
Martin, Robert	Vancouver, B.C.	500
Masters, T. P.	"	1,000
Mason, John	Neepeawa, Man.	250
Mather, R. A.	Keewatin, Ont.	100
Matheson, R. M.	Brandon, Man.	750
Matheson, W. A.	Winnipeg, Man.	750
Meredith, Henry	Brandon, Man.	1,650
Miller, T. B.	Portage la Prairie, Man.	1,250
Milroy, Dr. T. M.	Winnipeg, Man.	250
Mitchell, J. B.	"	500
Murdoch, F. L.	"	900
Murgatroyd, Benj.	London, Eng.	1,250
Murphy, G. B.	Carberry, Man.	250
Macdonald, Mr. Justice	Winnipeg, Man.	500
Macdonald, P. A.	"	500
Mackenzie, Kenneth	"	1,850
Maclean, Annette L.	Victoria, B.C.	2,500
Molson, Maria S.	Red Deer, Alta.	300
McAllister, J. E.	Winnipeg, Man.	250
McBride, A.	Calgary, Alta.	600
McBride, Lucy	"	600
McDonald, J. J.	Winnipeg, Man.	1,000
McDermott, P. J.	Minnedosa, Man.	250
McDiarmid, J.	Brandon, Man.	250
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	250
McKechmie, Albert	Indianapolis, Ind.	2,000
McKenny, J. T.	St. Paul, Minn.	300
McLaren, G. W.	Summerland, B.C.	50
McLenaghan, Jas.	Toronto, Ont.	1,250
McNaughton, R. D.	Moosomin, Sask.	1,550
McLaren, J. B.	Winnipeg, Man.	500
Nanton, A. M.	"	1,150
Orde, W. L.	"	500
O'Reilly, E. (Estate of)	"	150
Pace, F. W.	"	2,500
Parrish, W. L.	"	500
Patton, F. L.	"	250
Parsons, S. R.	Toronto, Ont.	2,500
Pearce, Wm.	Calgary, Alta.	500
Pearce, Margaret A.	"	500
Peffers, Maud V.	Brandon, Man.	600
Peffers, Maggie R.	"	600
Powis, E.	Toronto, Ont.	10,000
Ralston, Mrs. Jessamine G.	"	250
Redmond, Jas.	Montreal, Que.	3,100
Riley, R. T.	Winnipeg, Man.	25,450
Riley, C. S.	"	9,850
Riley, W. J.	Calgary, Alta.	500
Riley, J. H.	Winnipeg, Man.	100
Richards, S. N.	"	500

## SESSIONAL PAPER No. 8

CANADIAN FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for and paid up.
		\$
Reilly, Jas.....	Calgary, Alta.....	250
Robinson, Capt. Wm.....	Winnipeg, Man.....	2,500
Robinson, Jerry.....	".....	500
Rogers, Mrs. Edith.....	".....	250
Rutherford, G. J.....	Ottawa, Ont.....	250
Sanford, W. E. (Estate of).....	Hamilton, Ont.....	5,000
Sanford, Mrs. H. S.....	".....	1,250
Schofield, F. H.....	Winnipeg, Man.....	3,000
Scott, Mrs. H. M.....	".....	750
Somerset, Mrs. Elizabeth S.....	".....	1,500
Spearman, T. W.....	".....	250
Stewart, D. A. (Estate of).....	Halifax, N.-S.....	1,000
Stitt, Wm.....	Winnipeg, Man.....	1,850
Stobart, F. W.....	".....	13,750
Stobart, F. W. (in trust for Grace M.).....	".....	200
Stobart, F. W. (in trust for Amy M.).....	".....	150
Stobart, F. W. (in trust for Phoebe B.).....	".....	100
Stobart, F. W. (in trust for Frank E.).....	".....	100
Stobart, F. W. (in trust for William).....	".....	50
Somerset, W. B.....	Toronto, Ont.....	600
Somerset, Mrs. Isabella H.....	".....	1,000
Turnbull, H.....	Winnipeg, Man.....	250
Tufts, Prof. J. F.....	Wolfville, N. S.....	2,500
Walker, Dr. Thos. D.....	St. John, N.B.....	500
Waller, Fred.....	Brandon, Man.....	500
Webb, Mrs. Mabel T.....	Quebec, P.Q.....	3,100
Wellwood, Sarah Jane.....	Minnedosa, Man.....	500
Wilson, R. R.....	Winnipeg, Man.....	3,100
Windatt, Clara J.....	Bowmanville, Ont.....	500
Whyte, Wm.....	Winnipeg, Man.....	1,250
Whitla, R. J. (Estate of).....	".....	1,550
Wright, S. R.....	Swan River, Man.....	400
Young, A. L.....	Souris, Man.....	300
Total.....	\$	250,000

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## THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY

(FORMERLY THE CENTRAL LIFE INSURANCE CO. OF CANADA).

## LIST OF DIRECTORS (As at February 22, 1908).

J. M. Spence, President; J. C. C. Spence, Dr. A. Groves, Dr. A. Groves, Dr. W. A. Groves,  
Dr. G. B. Smith.

## LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$ cts.	\$ cts.
Allan, George.....	Wroxeter, Ont. ....	10	1,000 00	200 00
Allan, Thomas.....	Durham, Ont. ....	10	1,000 00	150 00
Alton, Mrs. J. G. ....	Toronto, Ont., 50 Arthur St.	10	1,000 00	150 00
Anderson, D. A., D.D.S. ....	Exeter, Ont. ....	10	1,000 00	200 00
Anderson, Rev. R. S. G. ....	Glasgow, Scotland, 138 Kenil- worth Ave., Shawlands ..	10	1,000 00	150 00
Anderson, Rev. S. ....	Blyth, Ont. ....	10	1,000 00	150 00
Andrews, Thomas.....	Thornbury, Ont. ....	20	2,000 00	300 00
Andrews, M. E. ....	" .....	5	500 00	75 00
Baird, William.....	Carleton Place, Ont. ....	20	2,000 00	300 00
Banning, Mrs. C. L. (in trust) ..	Brandon, Man. ....	3	300 00	60 30
Bayne, Rev. Wm. ....	Pembroke, Ont. ....	2	200 00	30 00
Beattie, Rev. Wm. ....	Cobourg, Ont. ....	10	1,000 00	200 00
Beckett, S. E. ....	Carberry, Man. ....	10	1,000 00	150 00
Bennetto, T. H. ....	Palmerston, Ont. ....	10	1,000 00	150 00
Benton, L. C. ....	Walkerton, Ont. ....	5	500 00	75 00
Bingham, G. S., M.D. ....	Hamilton, Ont., Main St. East	10	1,000 00	150 00
Blair, Rev. A. ....	Nassagaweya, Ont. ....	25	2,500 00	500 00
Bloodsworth, Mrs. J. A. ....	Ailsa Craig, Ont. ....	2	200 00	40 00
Bloodsworth, Rev. J. A. ....	" .....	2	200 00	40 00
Boden, Oscar.....	Meaford, Ont. ....	10	1,000 00	150 00
Boomer, G. E. ....	Galt, Ont. ....	10	1,000 00	150 00
Bradley, A. M. ....	Berlin, Ont. ....	10	1,000 00	150 00
Broad, R. S., M.D. ....	Barrie, Ont. ....	5	500 00	75 00
Brown, E. A. E. ....	Palmerston, Ont. ....	10	1,000 00	200 00
Brown, Rev. F. L. ....	Tottenham, Ont. ....	5	500 00	100 00
Brown, John.....	Carleton Place, Ont. ....	10	1,000 00	150 00
Brown, W. G. ....	Toronto, Ont., Manning Arc- ade .....	2	200 00	40 00
Brown, W. J. ....	Belwood, Ont. ....	2	200 00	40 00
Bundy, J. W. ....	Toronto, Ont., 548 Huron St.	10	1,000 00	150 00
Bunton, Nellie.....	Teeswater, Ont. ....	10	1,000 00	150 00
Burr, M. W. ....	Guelph, Ont. ....	10	1,000 00	200 00
Calhoun, Jos. (in trust).....	Toronto, Ont., 39 Pearson Ave.	30	3,000 00	450 00
Cameron, J. M., M.D. ....	Galt, Ont. ....	15	1,500 00	225 00
Campbell, Rev. C. A. ....	Lakefield, Ont. ....	18	1,800 00	270 00
Campbell, T. F., D.D.S. ....	Galt, Ont. ....	10	1,000 00	150 00
Carson, Samuel.....	Meaford, Ont. ....	20	2,000 00	300 00
Cassidy, J. L., M.D. ....	Toronto Junction, Ont. ....	5	500 00	75 00
Clarke, Joseph.....	Elora, Ont. ....	16	1,600 00	320 00
Clarke, J. G., M.D. ....	Meaford, Ont. ....	20	2,000 00	300 00
Clements, John.....	Alma, Ont. ....	5	500 00	100 00
Cochinour, C. F. ....	San Jose, Costa Rica .....	20	2,000 00	400 00
Cockburn, Rev. R. T. ....	Southampton, Ont. ....	4	400 00	60 00
Colling, Rev. Thomas .....	Durham, Ont. ....	50	5,000 00	750 00
Colvin, Mrs. B. ....	Galt, Ont. ....	40	4,000 00	600 00
Colvin, A. J. ....	" .....	30	3,000 00	450 00
Colwell, Rev. A. S. ....	Teeterville, Ont. ....	2	200 00	30 00
Conerty, J. M., M.D. ....	Smiths Falls .....	15	1,500 00	225 00
Cook, Mrs. A. M. ....	Wheeling, W. Virginia, U. S. 53 13th Str., .....	5	500 00	75 00
Cooley, Rev. J. W. ....	Grimshy, Ont. ....	40	4,000 00	600 00
Coram, J. G., D.D.S. ....	Drayton, Ont. ....	5	500 00	100 00
Cornie, Agnes L. ....	Guelph, Ont. ....	10	1,000 00	150 00
Cornish, Robert.....	Appleton, Ont. ....	4	400 00	60 00
Cosgrove, Rev. T. A. ....	Newark, Ohio, U. S. ....	40	4,000 00	600 00
Coulson, Charles.....	Brantford, Ont. ....	10	1,000 00	200 00

SESSIONAL PAPER No. 8

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares	Amount subscribed	Amount paid up
			\$ cts.	\$ cts.
Coulthard, A. E.	Peterboro, Ont.	10	1,000 00	150 00
Crawford, Rev. John	Niagara Falls, Ont.	8	800 00	120 00
Creech, J. W.	Exeter, Ont.	20	2,000 00	400 00
Cull, F. A.	Canyon, Alta.	8	800 00	120 00
Currie, D.	Barrie, Ont.	5	500 00	75 00
Davis, C. E.	Walkerton, Ont.	2	200 00	30 00
Davis, T. W., Estate.	Ripley, Ont.	20	2,000 00	400 00
Davies, Clara.	Brantford, Ont.	5	500 00	75 00
Dick, Mrs. F.	Bolton, Ont.	5	500 00	75 00
Dick, William.	"	5	500 00	75 00
Dickie, Henry	Woodstock, Ont.	5	500 00	100 00
Dickinson, J. N.	Thornbury, Ont.	5	500 00	75 00
Dippell, M. A.	Walkerton, Ont.	5	500 00	75 00
Dodds, A.	Bolton, Ont.	20	2,000 00	300 00
Dunlop, R. S. (in trust).	Brantford, Ont.	10	1,000 00	150 00
Dunlop, R. S.	"	4	400 00	60 00
Dunton, Daniel.	Paris, Ont.	5	500 00	75 00
Dwyer, Robt. J.	Toronto, Ont., St. Michael's Hospital.	5	500 00	75 00
Edwards, J. C. L.	Hamilton, Ont., 174 Stinson St.	20	2,000 00	300 00
Elliot, J. W.	Milton, Ont.	6	600 00	90 00
Elliot, W. J. (in trust).	Toronto, Ont., Saturday Night Building.	15	1,500 00	225 00
Empire Securities.	Toronto, Ont., Toronto St.	10	1,000 00	150 00
Farquharson, Rev. W.	Durham, Ont.	5	500 00	100 00
Florence, J. L.	Toronto, Ont., 555 Church St.	10	1,000 00	200 00
Forsyth, D.	Palmerston, Ont.	4	400 00	60 00
Foster, S. E., D.D.S.	Warton, Ont.	10	1,000 00	150 00
Freeman, M.	Hamilton, Ont., 45 Market Hall.	10	1,000 00	150 00
Fullerton, Frank	Boston, Mass., U.S., 87 Broad St.	20	2,000 00	400 00
Geer, F. L.	Toronto, Ont., 141 Portland St.	5	500 00	75 00
Gehl, Rev. W. C.	Hamilton, Ont., 260 Herki- mer St.	5	500 00	75 00
Gibb, G. J., D.D.S.	Bleinheim, Ont.	8	800 00	160 00
Gibney, Rev. H. J.	Alliston, Ont.	40	4,000 00	800 00
Gibson, A., M.D.	Hillsburg, Ont.	2	200 00	40 00
Gibson, Jane.	London, Ont., 431 Waterloo.	16	1,600 00	240 00
Gibson, John.	"	48	4,800 00	720 00
Glassford, Mrs. A. C.	Guelph, Ont.	5	500 00	75 00
Goodfellow, J. D.	Bolton, Ont.	3	300 00	45 00
Goodwin, Mrs. Caroline.	Grimsby, Ont.	20	2,000 00	300 00
Gower, J.	Meaford, Ont.	20	2,000 00	300 00
Grant, Alexander.	Hyde Park, Ont.	5	500 00	100 00
Graham, T. H., D.D.S.	Toronto, Ont., cor. Queen & Dovercourt.	20	2,000 00	300 00
Grant, Mahala	Hyde Park, Ont.	5	500 00	100 00
Greenlaw, J. A., M.D.	Palmerston, Ont.	2	200 00	30 00
Gregor, Fred.	Berlin, Ont.	8	800 00	120 00
Groves, W. A., M.D.	Fergus, Ont.	25	2,500 00	500 00
Groves, A., M.D.	"	25	2,500 00	500 00
Gurnett, J. C.	Ancaster, Ont.	6	600 00	120 00
Gurr, W. C.	Goldstone, Ont.	2	200 00	30 00
Haist, Rev. G. F.	Walkerton, Ont.	40	4,000 00	600 00
Haist, W.	Berlin, Ont.	80	8,000 00	1,200 00
Hall, Rev. W. T.	Salisbury, Ont.	10	1,000 00	150 00
Hamel, G. J.	Waterloo, Ont.	6	600 00	90 00
Hamill, J. D., D.D.S.	Meaford, Ont.	5	500 00	100 00
Hamilton, George	Palmerston, Ont.	20	2,000 00	400 00
Hand, Rev. J. L.	Toronto, Ont., House of Pro- vidence.	10	1,000 00	150 00

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## THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares	Amount subscribed.	Amount paid up.
			8 cts.	8 cts.
Hanks, A. R., M.D.	Bleinheim, Ont.	16	1,600 00	320 00
Hanna, A. E., M.D.	Perth, Ont.	5	500 00	75 00
Hanna, F., M.D.	Brantford, Ont.	5	500 00	75 00
Hansel, F., D.D.S.	Hamilton, Ont., 45 King E.	20	2,000 00	400 00
Harrison, F.	Toronto, Ont., cor. Bathurst & Ulster.	10	1,000 00	150 00
Harrison, T. D.	Hamilton, Ont., 47 Market Hall	30	3,000 00	450 00
Henderson, Rev. A.	Hamilton, Ont., 160 Herkimer St.	2	200 00	30 00
Henderson, Florence.	Toronto, Ont., 568 Spadina Ave.	70	7,000 00	1,050 00
Henderson, Mrs. M. G.	New Westminster, B. C.	50	5,000 00	750 00
Henry, James	Orangeville, Ont.	1	100 00	15 00
Herald, Mrs. Emily C.	Dundas, Ont.	5	500 00	100 00
Heslewood, F.	Palmerston, Ont.	15	1,500 00	275 00
Higginbotham, A.	Milton, Ont.	5	500 00	75 00
Hill, E. L., B.A.	Calgary, Alta.	2	200 00	30 00
Hiscox, R. J.	Toronto, Ont., 498 Euclid Ave.	10	1,000 00	150 00
Hopkins, J. A.	Dovercourt, Ont.	5	500 00	75 00
Horton, H. G.	Toronto, Ont., 154 Dundas St.	20	2,000 00	400 00
Hortop, William.	Waterloo, Ont.	120	12,000 00	1,800 00
Howson, Mrs. E.	Mitchell, Ont.	10	1,000 00	150 00
Hunt, C. F., D.D.S.	Hamilton, Ont., 163 Elgin.	5	500 00	75 00
Hyndham, H. Sr.	Palmerston, Ont.	16	1,600 00	320 00
Hyndham, S. W.	Palmerston, Ont.	4	400 00	80 00
Inksetter, W. E.	Alajuela, Costa Rica.	20	2,000 00	300 00
Ireland, Simpson.	St. Marys, Ont.	10	1,000 00	150 00
Irwin, Caroline	Hamilton, 174 Stinson St., Ont.	10	1,000 00	150 00
Jackson, A. H.	Durham, Ont.	5	500 00	75 00
Jackson, Rev. Jos. A.	Paris, Ont.	5	500 00	75 00
Johnston, A. W.	Winnipeg, 421 Agnes St., Man.	16	1,600 00	320 00
Johnston, Rev. J. R.	Preston, Ont.	4	400 00	60 00
Jones, C. A., M.D.	Mount Forest, Ont.	4	400 00	60 00
Kaine, R. V.	North Bay, Ont.	4	400 00	60 00
Kearns, John.	Palmerston, Ont.	5	500 00	75 00
Kearns, Stephen J.	Toronto, Yonge St. Arcade, Ont.	5	500 00	75 00
Kelly, C. I., M.D.	Hamilton, cor. Park & Duke Sts., Ont.	10	1,000 00	150 00
Kelly, C. G.	Hamilton, 196 Cannon E., Ont.	25	2,500 00	375 00
Kelly, P. T.	Oakville, Ont.	100	10,000 00	1,500 00
Kent, F. D., M.D.	Thornbury, Ont.	10	1,000 00	150 00
Kloepfer, C.	Guelph, Ont.	2	200 00	30 00
Knechtel, Rev. S. R.	Berlin, Ont.	2	200 00	40 00
Lackner, H. G.	"	5	500 00	75 00
Lane, R. T.	Sault Ste. Marie, Ont.	10	1,000 00	150 00
Leadlay, P.	Toronto, 87 Front St. E. Ont.	20	2,000 00	300 00
Livingstone, Duncan.	Barrie, Ont.	10	1,000 00	150 00
Lofgren, M. J.	Guelph, Ont.	10	1,000 00	150 00
Lount, C. H.	Walkerton, Ont.	10	1,000 00	150 00
Lount, Mrs. S. A.	"	40	4,000 00	600 00
Lucy, Wm. J.	Rainy River, Ont.	10	1,000 00	150 00
Lowe, Joseph.	Meaford, Ont.	40	4,000 00	600 00
Lundy, John Beldon.	Brantford, Ont.	5	500 00	100 00
McCallum, J. S., M.D.	Smiths Falls, Ont.	60	6,000 00	900 00
McCrimmon, J., M.D.	Kincardine, Ont.	10	1,000 00	150 00
McCutcheon, J. A.	Hamilton, 36 Main St. E. Ont.	5	500 00	75 00
McDiarmid, C. H.	Galt, Ont.	20	2,000 00	300 00
McDonald, John	Carleton Place, Ont.	20	2,000 00	300 00
McDougall, J. B.	North Bay, Ont.	5	500 00	75 00
McEwen, Rev. J.	Warton, Ont.	8	800 00	100 00
McFarlane, M. A., M.D.	Carleton Place, Ont.	50	2,000 00	300 00
McGorinan, W. T., D.D.S.	St. Marys, Ont.	4	400 00	60 00
McGregor, J. C.	Bolton, North Carolina, U.S.	53	5,300 00	795 00



SESSIONAL PAPER No. 8

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares	Amount subscribed.	Amount paid up.
			\$ cts.	\$ cts.
McIntyre, William	Grand Valley, Ont.	2	200 00	30 00
McKay, D. A.	London, 213 Dundas St., care of The Gas Appliance Co., Ont.	10	1,000 00	150 00
McKibbin, Mrs. J. A.	Toronto, 196 Spadina Ave., O.	20	2,000 00	300 00
McLaren, J. A.	St. Marys, Ont.	10	1,000 00	150 00
McLellan, Isabella.	Guelph, Ont.	6	600 00	90 00
McLeod, Rev. R.	Ripley, Ont.	5	500 00	100 00
McNab, J. W.	Belleville, Ont.	76	7,600 00	1,140 00
Mabee, L. M., D.D.S.	Goderich, Ont.	4	400 00	60 00
MacCrimmon, D. A., M.D.	Ripley, Ont.	5	500 00	75 00
MacPherson, Rev. H. A.	Toronto, 12 Delaware Ave., O.	20	2,000 00	300 00
Maharg, C. S.	Brandon, Man.	10	1,000 00	200 00
Malcolmson, A.	Moorefield, Ont.	5	500 00	75 00
Malcolm, Rev. J.	Dutton, Ont.	10	1,000 00	150 00
Matthews, I. S.	St. Marys, Ont.	16	1,600 00	240 00
Merrifield, L. L.	Toronto, 157 Dowling Ave., O.	40	4,000 00	600 00
Miles, Rev. C.	Kincardine, Ont.	2	200 00	40 00
Millar, David.	Toronto, 563 Bathurst St. Ont.	5	500 00	100 00
Millieham, G. E., M.D.	Toronto, 193 Bloor St., Ont.	10	1,000 00	150 00
Minehan, Rev. L.	Toronto, 572 Bloor St., W., O.	10	1,000 00	200 00
Minehan, Rev. J. S.	Caldwell, Ont.	10	1,000 00	200 00
Moore, Pauline	Elora, Ont.	30	3,000 00	450 00
Morris, W. L.	Hamilton, 210 King E., Ont.	20	2,000 00	300 00
Mosley, W. H., D.D.S.	Toronto, 127 Sherbourne, Ont.	5	500 00	75 00
Mott, T. H., M.D.	Mohawk, Ont.	20	2,000 00	400 00
Munro, Rev. Gustavus.	Ridgetown, Ont.	10	1,000 00	200 00
Murray, James.	Mansewood, Ont.	16	1,600 00	240 00
Murray, Rev. J. L.	Kincardine, Ont.	20	2,000 00	400 00
Nelson, J. M.	Regina, Sask.	1	100 00	15 00
Nelles, D. H.	St. George, Ont.	10	1,000 00	150 00
Nichols, W. H.	Hamilton, 462 King E., Ont.	10	1,000 00	150 00
Noble, C.E.	Beamsville, Ont.	1	100 00	20 00
Ochs, Anthony, M.D.	Hespeler, Ont.	10	1,000 00	150 00
Ott, Mrs. A.A.	Brantford, Ont.	20	2,000 00	300 00
Parry, W. T., M.D.	Toronto, 478 Spadina Ave., Ont.	10	1,000 00	150 00
Peterson, F.J.	Toronto, 318 St. George, Ont.	100	10,000 00	1,500 00
Philip, W. H., M.D.	Arthur, Ont.	20	2,000 00	300 00
Pickel, James, V.S.	Drayton, Ont.	5	500 00	75 00
Porteous, Thomas	Hamilton, Ont.	50	5,000 00	875 00
Reid, G. A., D.D.S.	Fergus, Ont.	5	500 00	100 00
Reidel, Martin.	Waterloo, Ont.	10	1,000 00	150 00
Riddell, M.M.	Carleton Place, Ont.	20	2,000 00	300 00
Ritchie, J.A.	Los Angeles 214 Broadway, Cal.	10	1,000 00	150 00
Robinson, J.	Hamilton, 153 Major St., Ont.	4	400 00	60 00
Robinson, L.B.	Walkerton, Ont.	2	200 00	30 00
Robertson, W. N., M.D.	Key Harbor, care of C.N.O. R., Ont.	4	400 00	80 00
Rose, Laura.	Guelph, Ont.	20	2,000 00	300 00
Ross, Donald.	Southampton	2	200 00	40 00
Routliffe, C.H.	Hamilton, Spectator St., Ont.	2	200 00	30 00
Sadd, Florence	Toronto, 412 Bloor St. W., Ont.	10	1,000 00	150 00
Salton, Rev. G.F.	Stratford, Ont.	20	2,000 00	300 00
Sanderson, F.G.	St. Marys, Ont.	5	500 00	75 00
Schmidt, W. J., D.D.S.	Berlin, Ont.	6	600 00	90 00
Schneider, J.L.	Moorefield, Ont.	5	500 00	75 00
Schwartz, A.A.	Formosa, Ont.	16	1,600 00	240 00
Schwenger, Charles	Hamilton, 41 McNab N. Ont.	20	2,000 00	400 00
Seitz, J.J.	Toronto, Ont.	20	2,000 00	400 00
Seiple, Andrew.	Toronto, 36 Major St. Ont.	2	200 00	40 00
Sharpe, Rev. Dixon.	Linwood, Ont.	10	1,000 00	150 00
Shaw, W.H.	Toronto, Central B. College, Ont.	10	1,000 00	150 00



7-8 EDWARD VII., A. 1908

THE CANADIAN GUARDIAN LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$ cts.	\$ cts.
Shuttleworth, E. . . . .	Guelph, Ont. . . . .	5	500 00	100 00
Simpson, G. Reid, M.D. . . . .	Toronto, 82 College St. Ont. . . . .	10	1,000 00	150 00
Sinclair, D. J., M.D. . . . .	Woodstock, Ont. . . . .	2	200 00	30 00
Skerritt, J. . . . .	Arthur, Ont. . . . .	2	200 00	30 00
Smith, Rev. F. . . . .	Bradford, Ont. . . . .	4	400 00	80 00
Smith, G. B., M.D. . . . .	Toronto, 62 College St. Ont. . . . .	50	5,000 00	1,000 00
Smith, J.B. . . . .	Stoney Creek, Ont. . . . .	16	1,600 00	320 00
Smith, M.D. . . . .	Toronto, 98 Riverdale Ave., Ont. . . . .	67	6,700 00	1,005 00
Snedden, S. M., D.D.S. . . . .	Pembroke, Ont. . . . .	10	1,000 00	200 00
Somerville, John . . . . .	Hamilton, 117 Cannon E. Ont. . . . .	50	5,000 00	910 00
Sparling, James . . . . .	Meaford, Ont. . . . .	40	4,000 00	600 00
Spence, J.M. . . . .	Toronto, Ont. . . . .	25	2,500 00	500 00
Spence, J. M., (in trust) . . . . .	" . . . . .	350	35,000 00	5,250 00
Spence, E.C. . . . .	" . . . . .	272	27,200 00	4,120 00
Spence, J.C. . . . .	" . . . . .	25	2,500 00	500 00
Spence, W.D. . . . .	St. Marys, Ont. . . . .	5	500 00	75 00
Stark, Charles . . . . .	Chambly Canton, Que. . . . .	4	400 00	60 00
Steele, J.H. . . . .	Fergus, Ont. . . . .	10	1,000 00	150 00
Stephenson, C.H. . . . .	Dreyton, Ont. . . . .	5	500 00	75 00
Stephen, A.H. . . . .	Meaford, Ont. . . . .	5	500 00	75 00
Stephen, W.H. . . . .	" . . . . .	15	1,500 00	225 00
Stevenson, M.F. . . . .	Erin, Ont. . . . .	1	100 00	15 00
Stewart, A., M.D. . . . .	Palmerston, Ont. . . . .	16	1,600 00	240 00
Stewart, D., M.D. . . . .	Teeswater, Ont. . . . .	5	500 00	100 00
Stewart, John . . . . .	Milton, Ont. . . . .	8	800 00	120 00
Stunns, Gottlieb . . . . .	Hespeler, Ont. . . . .	24	2,400 00	360 00
Taylor, Alfred . . . . .	Galt, Ont. . . . .	20	2,000 00	400 00
Taylor, David H. . . . .	Rockwood, Ont. . . . .	5	500 00	100 00
Tilley, J. . . . .	Brantford, Ont. . . . .	10	1,000 00	150 00
Thompson, P.A. . . . .	Hamilton, 31 Ontario Ave., Ont. . . . .	10	1,000 00	150 00
Timms, J. H. . . . .	St. Marys, Ont. . . . .	10	1,000 00	150 00
Thompson, J.W. . . . .	Toronto, 188 Dunn St., Ont. . . . .	4	400 00	60 00
Thompson, D.W. . . . .	Napanee, Ont. . . . .	5	500 00	75 00
Tolmie, J. . . . .	Kincardine, Ont. . . . .	5	500 00	75 00
Tolton, David . . . . .	Guelph, Ont. . . . .	10	1,000 00	150 00
Tovell, Mrs. R. . . . .	" . . . . .	5	500 00	75 00
Trick, C. W., M.D. . . . .	Winnipeg, Main St., Man. . . . .	10	1,000 00	150 00
Truscott, Mrs. C. . . . .	Hamilton, 128 Tisdale, Ont. . . . .	8	800 00	160 00
Truscott, Mrs. E. . . . .	" 126 " . . . . .	8	800 00	160 00
Turnbull, J. M. . . . .	Prince Albert, Sask. . . . .	2	200 00	40 00
Unsworth, H. H. . . . .	Acton West, Ont. . . . .	2	200 00	30 00
Urquhart, J., M.D. . . . .	Oakville, Ont. . . . .	50	5,000 00	750 00
Walmsley, James . . . . .	Waterloo, Ont. . . . .	4	400 00	60 00
Watson, C.W. . . . .	Bolton, Ont. . . . .	20	2,000 00	400 00
Watson, Edwin . . . . .	Walkerton, Ont. . . . .	10	1,000 00	150 00
Webster, J.L. . . . .	St. Marys, Ont. . . . .	10	1,000 00	150 00
White, Walter . . . . .	Drayton, Ont. . . . .	1	100 00	20 00
Whittaker, J.G. . . . .	Winona, Ont. . . . .	60	6,000 00	900 00
Wilson, Rev. A.C. . . . .	Preston, Ont. . . . .	10	1,000 00	150 00
Williams, Rev. D. . . . .	Woodville, Ont. . . . .	100	10,000 00	2,000 00
Williams, J. F., M.D. . . . .	Bracebridge, Ont. . . . .	10	1,000 00	150 00
Williams, M.E. . . . .	Hamilton, 57 East Ave. N., Ont. . . . .	43	4,300 00	645 00
Williams, M.H. . . . .	Oakville, Ont. . . . .	20	2,000 00	300 00
Winters, G.A. . . . .	Toronto, 1161 Yonge St., Ont. . . . .	10	1,000 00	150 00
Wood, A.M. . . . .	St. Marys, Ont. . . . .	20	2,000 00	300 00
Younger, William . . . . .	Toronto, 666 Yonge St., Ont. . . . .	20	2,000 00	300 00
Total . . . . .		4,783	478,300 00	76,770 00

## SESSIONAL PAPER No. 8

## THE CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY

## LIST OF DIRECTORS—(As at December 31, 1907).

Denis Murphy, President; C. J. Smith, A. J. Burr, Vice-Presidents; W. Anderson, D. Kelly, W. E. Matthews, J. A. Lescarbeau, Ash. Kennedy, P. Whelan, Alonzo Grant, Geo. Mills, Charles Pope, Thomas Lowry, G. H. Millen, H. K. Egan, Albert Maclaren, T. McKenna, W. H. Woods, F. W. Green, V. Boisvert.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Ainsworth, W.	Laggan	4,400	800
Anderson, Wm.	Ottawa	7,000	1,400
Aris, E. C.	Cartier	500	100
Austin, E. E.	Kamloops	500	100
Balfour, R. J.	Calgary	200	40
Bate, H. N.	St. Catharines	2,500	500
Bronson, E. H.	Ottawa	5,000	1,000
Birkett, Thomas	"	500	100
Blencoe, George	Toronto Junction	100	20
Belfrey, J.	St. Thomas	100	20
Bilbe, A. H.	Schreiber	1,100	220
Brackenbury, G. B.	Aylmer	200	40
Bertrand, J. E.	Winnipeg	500	100
Bellefeuille, P.	Montreal	500	100
Barr, A. J.	Ottawa	2,200	440
Bilsky, M.	"	100	20
Bryce, J. M.	Winnipeg	200	40
Boisvert, V.	Ottawa	5,100	1,020
Botterell, Richard	"	500	100
Becker, R. C.	Medicine Hat	200	40
Booth, J. R.	Ottawa	500	100
Bronson, W. G.	"	5,000	1,000
Brown, D. W.	"	500	100
Bartlett, J. R.	Fairville	500	100
Bolduc, A.	Quebec	500	100
Boyd, A.	Smith's Falls	100	20
Borbridge, W.	Ottawa	500	100
Booth, C. J.	"	1,000	200
Bate, W. T.	St. Catharines	2,500	500
Bangs, L. D.	Ottawa	500	100
Begg, A. C. S.	North Bay	500	100
Carson, S.	Ottawa	1,000	200
Collinson, J.	St. Thomas	1,000	200
Calder, L.	Winnipeg	100	20
Cross, J.	"	2,500	500
Clendenning, Louise	Ottawa	600	120
Cloutier, Chas	Quebec	100	20
Cloutier, Jos.	"	100	20
Corbett, D.	Fort William	600	120
Corrigan, Mrs. C.	Ottawa	2,200	440
Corrigan, M.	"	2,500	500
Cardell, J.	Calgary	600	120
Cody, M.	Ottawa	100	20
Carey, C.	Calgary	500	100
Clark, J.	Ottawa	100	20
Cole, J. E.	"	200	40
Craunel, L. H.	"	1,000	200
Clark, S. H.	St. John	500	100
Cameron, D.	Ottawa	1,000	200
Casey, M.	Niagara Falls	500	100

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CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Callin, J.	Revelstoke...	1,000	200
Church, H. A.	Chelsea	500	100
Chapman, A. F.	Ottawa	500	100
Courtenay, J. D.	"	1,000	200
Dudley, J. M.	"	2,000	400
Dobson, J.	Winnipeg	500	100
Doherty, M.	Ottawa	200	40
Downey, T.	Chapleau	1,000	200
Dionne, C. P.	Quebec	100	20
Davis, C.	Henderson	100	20
Donaldson, M.	Ottawa	1,000	200
Eddy, E. B., estate of	Hull	500	100
Emo, John	Ottawa	1,100	220
Elliott, J. B.	Montreal	1,000	200
Edey, E. B.	North Bay	500	100
Egan, H. K.	Ottawa	6,500	1,300
Ellis, H.	"	200	40
Flint, R. H.	Toronto Junction..	100	20
Fahey, Jos.	Winnipeg	500	100
Fairbairn, W. J.	Ottawa	500	100
Fraser, A. W.	"	5,500	1,100
Fréchette, A.	"	1,000	200
Fulcher, N.	Sault Ste. Marie	1,200	240
Fixter, Harriet	Ottawa	500	100
Gagnon, J. H.	Quebec	100	20
Gowling, John.	St. Thomas	500	100
Gariépy, A.	Montreal	600	120
Green, M.	Vancouver	300	60
Green, F. W.	Rat Portage	1,200	240
Gladman, J. G.	Toronto	600	120
Grant, Alonzo	Montreal	3,000	600
Greene, H.	Ottawa	2,600	520
Hammill, J. D.	"	200	40
Henderson, S.	Montreal	100	20
Henderson, G. F.	Ottawa	1,000	200
Hedge, Wm	Schreiber	500	100
Hymers, H.	Ottawa	100	20
Hill, W. R.	Toronto	500	100
Harkin, J. B.	Ottawa	1,000	200
Helme, Jas.	Smith's Falls	500	100
Holtby, W.	Ottawa	200	40
Hall, Thos	St. Thomas	500	100
Johnson, I.	Ottawa	500	100
Jenkins, J. W.	Kamloops	500	100
Johnson, M. B.	St. Thomas	2,500	500
Johnston, J. A.	Smith's Falls	100	20
Kerr, J. S.	Winnipeg	200	40
Kelly, D.	Ottawa	3,000	600
Ketchum, Z.	"	300	60
King, Wm.	"	500	100
Kennedy, Ash	Winnipeg	500	100
Kennedy, R. A.	Ottawa	1,000	200
Lumsden, Mina	Smith's Falls	200	40
Lowry, Thos	St. Thomas	5,000	1,000
Landers, Robt.	Gletchen	500	100
Landers, J. D.	Winnipeg	500	100
Lescarbeau, J. A.	Quebec	5,000	1,000
Lewis, Mrs. C. H.	Carleton Place	1,200	240
Lowry, W. H.	St. Paul, Minn.	1,200	240
Lidkea, R.	North Bay	500	100
Lamereaux, C. E.	Fairville	500	100
Lyons, J. P.	North Bay	1,800	360

## SESSIONAL PAPER No. 8

## CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Lowry, Jas.	St. Thomas	600	120
Lewis, C. A.	Gananoque	500	100
Markham, P.	St. Thomas	1,000	200
Markley, A. W. R.	Calgary	600	120
Matthews, W. E.	Ottawa	1,800	360
Matthews, T. F.	"	1,000	200
Moylan, E. R.	St. Thomas	1,200	240
May, G. S.	Ottawa	2,200	440
Muir, J. A.	Schreiber	500	100
Mills, Geo.	Toronto	2,400	480
Maloney, J.	Ottawa	600	120
Milligan, J. B.	Winnipeg	200	40
Moriarity, Elizabeth	Smith's Falls	500	100
Morris, J. B.	Ottawa	500	100
Millen, G. H.	Hull	1,000	200
Mereweather, G. R.	"	600	120
Manchester, D. G.	Greenwood	1,000	200
Mulligan, Mrs. Catherine	Chapleau	1,000	200
McAboy, A.	Ottawa	5,000	1,000
McIntosh, Jas.	Rat Portage	500	100
McGillivray, Annie	Eureka, Cal.	200	40
McLeod, H.	Fort William	500	100
McLeod, A. A.	"	500	100
McCullough, W. A.	Rat Portage	500	100
MacFarlane, A.	Winnipeg	200	40
McKenna, Thos.	St. John	600	120
McLaren, D.	Ottawa	7,000	1,400
McLaren, A. A.	Chapleau	700	140
McKay, W. M.	Vancouver	300	60
McInnich, J. M.	Woodstock	100	20
McCormack, J.	Hochelega	100	20
McGuire, E. E.	Rat Portage	300	60
McLaren, Alex.	Buckingham	5,000	1,000
McLaren, Albert	"	5,000	1,000
McNab, Allan	Vancouver	500	100
McNanara, J.	North Bay	1,000	200
Murphy, D.	Ottawa	3,400	680
Murphy, Mrs. D.	"	1,800	360
Murphy, Hilda	"	800	160
Newman, Thos.	Schreiber	500	100
Orr, Robt.	Ottawa	1,200	240
O'Leary, C.	"	100	20
O'Neill, T.	"	300	60
Pumple, E.	Prescott	100	20
Pearson, J. T.	Smith's Falls	100	20
Percival, H. O.	Ottawa	500	100
Pennefather, F. R.	McLeod, Alta.	200	40
Pitt, Ernest	Montreal	2,500	500
Pitt, Florence	"	5,300	1,060
Preston, Robt.	North Bay	100	20
Pitts, Wm.	Nelson, B.C.	200	40
Pope, Chas.	Rat Portage	500	100
Pullar, Wm.	Calgary	500	100
Perley, G. H.	Ottawa	1,000	200
Preston, R. H.	Newboro	6,000	1,200
Powell, H.	Prescott	500	100
Quinlan, S. E.	St. Thomas	1,000	200
Reece, Jessie P.	Winnipeg	500	100
Rousseau, A.	Quebec	3,200	640
Rathwell, J. A.	Chapleau	500	100
Rutherford, Wm.	Toronto Junction	100	20
Rowe, Fred	Ottawa	500	100
Ryan, John	"	500	100

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CANADIAN RAILWAY ACCIDENT INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Rothwell, G. W.	McAdam.	100	20
Ross, L. L.	Smith's Falls.	500	100
Robinson, R. P.	Ottawa.	1,000	200
Roach, W. J.	Sault Ste. Marie	1,200	240
Stringer, W. W.	St. Thomas.	500	100
Stockdale, J.	North Bay.	600	120
Sexsmith, H.	Tweed	1,000	200
St. Denis, N.	Montreal.	500	100
St. Mars, E.	Ottawa.	100	20
Stacey, G. E.	"	100	20
Swanson, W.	"	100	20
Smith, C. J.	Montreal	4,800	960
Sherwood, E. A.	Ottawa.	5,800	1,160
Sherwood, L. P.	"	200	40
Spaulding, M. J.	McAdam.	100	20
Smith, W. B.	St. John.	500	100
Schofield, I.	Montreal.	500	100
Smith, John, Est.	Toronto	500	100
Smith, Sarah A.	Montreal	600	120
Spencer, C. W.	"	1,000	200
Stewart, J. M.	Vancouver.	500	100
Sweeney, T.	Revelstoke.	1,000	200
Toronto General Trusts Corporation.	Toronto	100	20
Thomas, W. H.	North Bay.	1,000	200
Tomkins, J. D.	Gretna.	500	100
Trecartin, D. M.	McAdam.	200	40*
White, E. E.	Ottawa.	500	100
Whelan, Peter	"	7,200	1,440
Whitney, E. C.	"	4,500	900
Wright, A. E.	"	500	100
Wallace, Jas.	"	1,000	200
Walsh, F.	St. Thomas.	1,500	300
Wilson, John	Ottawa.	500	100
West, Alex.	Schreiber.	300	60
Wood, J. A.	Prescott.	100	20
Wright, Marion.	Ottawa.	1,000	200
Walker, J. H.	Canmore	300	60
Wood, W. H.	Carleton Place	900	180
Wight, J.	Sault Ste. Marie.	1,500	300
Webster, J. T.	St. Thomas.	1,000	200
Younger, A.	Ottawa.	2,000	400
Yule, R. F.	"	2,100	420
Total.		\$250,000	\$50,000

## THE CENTRAL CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 24, 1908).

P. W. Ellis, President; B. E. Becktel, G. Frank Beer, P. H. Burton, J. W. Cowan, T. H. Estabrooks, J. D. Flavell, W. M. Gartshore, R. Hobson, A. Jephcott, G. B. Meadows, A. C. Ransom, W. B. Tindall, Dan. Wilson, E. P. Heaton.

(No Shareholders).

## SESSIONAL PAPER No. 8

## THE CONFEDERATION LIFE ASSOCIATION.

## LIST OF DIRECTORS—(As at February 26, 1908).

W. H. Beatty, President; W. D. Matthews, Frederick Wyld, Vice-Presidents; J. K. Macdonald, Managing Director; Hon. James Young, S. Nordheimer, A. McLean Howard, George Mitchell, E. B. Osler, M.P., D. R. Wilkie, William Whyte, John Macdonald.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Austin, Mrs. Susan. . . . .	Calgary, Alta. . . . .	12,500	1,250
Aikins, Miss Emma F. (in trust). . . . .	Toronto. . . . .	11,000	1,100
Burpee, Estate of Hon. I. . . . .	St. John. . . . .	10,000	1,000
Burgess, Ralph K. . . . .	Toronto. . . . .	2,000	200
Ball, Miss Louise A. . . . .	" . . . . .	5,000	500
Ball, Miss Florence S. . . . .	" . . . . .	5,000	500
Ball, Estate of R. L. . . . .	" . . . . .	5,000	500
Barnhart, Mrs. Catherine. . . . .	" . . . . .	5,000	500
Cherriman, Mrs. Julia. . . . .	London, England. . . . .	62,000	6,200
Cathcart, Rev. Nassau. . . . .	Guernsey, C.I., G.B. . . . .	6,000	600
Caulfield, Miss M. K. . . . .	Toronto. . . . .	3,000	300
Cork, George. . . . .	" . . . . .	3,500	350
Campbell, A. J., Trustee. . . . .	Truro, N.S. . . . .	4,000	400
Cairns, Miss M. I. . . . .	Virgil. . . . .	43,000	4,300
Culver, Miss M. M. . . . .	Simcoe. . . . .	7,500	750
Chewett, Miss H. M. A. . . . .	St. Catharines. . . . .	6,700	670
Chewett, Miss K. R. . . . .	" . . . . .	5,900	590
Cameron, Duncan. . . . .	Pekisko, Alta. . . . .	2,500	250
Dunn, Estate of James L. . . . .	St. John. . . . .	4,000	400
Dixon, Estate of B. Homer. . . . .	Toronto. . . . .	20,000	2,000
Gravel, Joseph O. (in trust). . . . .	Montreal. . . . .	5,000	500
Gripton, Mrs. E. J. . . . .	St. Catharines. . . . .	25,000	2,500
Gooderham, Alfred. . . . .	Toronto. . . . .	35,600	3,560
Graham, Mrs. M. J. . . . .	" . . . . .	9,500	950
Gripton, Charles M. . . . .	St. Catharines. . . . .	6,000	600
Gibbs, Estate W. H. (in trust). . . . .	Toronto. . . . .	25,100	2,510
Gibbs, W. H. . . . .	" . . . . .	2,000	200
Hooper, Estate of C. E. . . . .	St. Catharines. . . . .	10,000	1,000
Hingston, Sir W. H., Estate of late. . . . .	Montreal. . . . .	35,000	3,500
Howland, Sir W. P., Estate of late. . . . .	Toronto. . . . .	5,000	500
Hague, Mrs. Jemina. . . . .	London. . . . .	5,000	500
Hale, Jeffery. . . . .	" . . . . .	10,000	1,000
Hooper, Dr. Edward M. . . . .	St. Catharines. . . . .	900	90
Hamilton, Mrs. F. E., Executrix. . . . .	Toronto. . . . .	5,700	570
Johnston, Henry J. . . . .	Montreal. . . . .	10,000	1,000
Johnston, Mrs. Mary J. (in trust). . . . .	Toronto. . . . .	5,000	500
Jones, Mrs. Mary J. . . . .	St. John. . . . .	4,000	400
Jones, Mrs. Edith B. . . . .	Cincinnati, Ohio. . . . .	21,200	2,120
Kerns, Miss Helen C. . . . .	Burlington. . . . .	4,500	450
Long, Estate of John J. . . . .	Collingwood. . . . .	9,000	900
Mason, A. J. and Mary L., Executors. . . . .	Toronto. . . . .	10,000	1,000
Mason, J. Herbert. . . . .	" . . . . .	40,000	4,000
Mitchell, George. . . . .	Halifax. . . . .	4,000	400
Macdonald, Miss Charlotte H. . . . .	Toronto. . . . .	5,500	550
Macdonald, Rev. Donald B. . . . .	" . . . . .	3,900	390
McMaster, Miss Hattie D. . . . .	Collingwood. . . . .	7,000	700
Macdonald, John K. (in trust). . . . .	Toronto. . . . .	7,200	720
Moore, Miss Ray M. . . . .	" . . . . .	1,500	150
Myers, Alfred. . . . .	New York. . . . .	15,000	1,500
Myers, Mrs. E. S. . . . .	" . . . . .	50,000	5,000
Macdonald, Mrs. E. S. . . . .	Toronto. . . . .	18,500	1,850
Macdonald, Ellen S., Mary T. & W. Bruce. . . . .	" . . . . .	1,500	150
Macdonald, Charles S. . . . .	" . . . . .	3,900	390

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CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed	Amount paid.
		\$	\$
Malloch, Mrs. Olive C. E. ....	Toronto. ....	5,000	500
Macdonald, Mrs. E. M. ....	" .....	1,000	100
Macdonald, John K. ....	" .....	42,000	4,200
Macdonald, John K. (in trust)....	" .....	2,000	200
Massie, Robert F. ....	" .....	10,000	1,000
Mulock, Cawthra. ....	" .....	6,000	600
Nordheimer, Samuel. ....	" .....	10,000	1,000
Oldwright, Dr. Wm. ....	" .....	5,000	500
Osler, Edmund B. ....	" .....	15,000	1,500
Penny, E. Goff. ....	Montreal. ....	4,000	400
Paisley, Mrs. Louise F. ....	Sackville, N. B. ....	10,000	1,000
Prevost, Mrs. Sarah B. ....	Cheltenham, Eng. ....	8,600	860
Patterson, Wm. G. ....	Toronto. ....	2,500	250
Perry, Norman D. (in trust)....	" .....	40,000	4,000
Ryan, Mrs. Catherine .....	" .....	10,000	1,000
Rose, Mrs. Catherine E. ....	Elora. ....	4,300	430
Swan, Henry. ....	Toronto. ....	20,000	2,000
Sharp, Miss Marion. ....	Portsmouth, Eng. ....	2,000	200
Smith, Mrs. E. G. ....	Guelph. ....	4,600	460
Smith, Mrs. E. G. ....	Toronto. ....	3,500	350
Turnbull, James, Cashier (in trust)....	Hamilton. ....	44,000	4,400
Toronto General Trusts Corporation	Toronto. ....	5,000	500
Wadsworth, Mrs. E. ....	Weston. ....	8,000	800
Winterbottom, Estate of F. S. ....	Niagara-on-the-Lake. ....	9,100	910
Wellington, Mrs. Helena G. ....	Toronto. ....	37,700	3,770
Wyld, Frederick. ....	" .....	40,000	4,000
Wilkie, D. R. ....	" .....	5,000	500
Young, Hon. James. ....	Galt. ....	20,000	2,000
		\$1,000,000	\$100,000

## SESSIONAL PAPER No. 8

## THE CONTINENTAL LIFE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 28, 1908).

Hon. John Dryden, President; J. W. Scott, George B. Woods, Vice-Presidents; Emerson Coatsworth, K.C., A. F. MacLaren, M.P., Angus McKay, M.D., Sidney Jones, Joseph Rosser, Thomas L. Metcalfe, Marmaduke Rawlinson, H. Wilberforce Aikins, M.D., Medical Director.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Adams, Dr. H.	Embro	1,000	200 00
Adams, Rev. W. H.	Claremont	1,000	200 00
Abell, Henry, Jr.	Brookholm	1,000	200 00
Applebe, Dr. James	Parry Sound	500	100 00
Agnew, Dr. T. H.	Wingham	1,000	200 00
Anderson, F. McK.	Niagara Falls	2,000	400 00
Anderson, Ellen	Fort Qu'Appelle, Sask.	300	60 00
Annis, Mrs. M. J.	Port Union	500	100 00
Annis, Chas. A.	"	500	100 00
Allin, Hiram	Ostrander	4,000	800 00
Arthur, Dr. J. R.	Collingwood	2,000	400 00
Armstrong, Dr. W. J. M.	Mitchell	1,000	200 00
Aulsebrook, G. O.	Winnipeg, Man.	1,500	300 00
Armour, Joseph	Ingersoll	500	100 00
Abbott, Adam	Stittsville	500	100 00
Anderson, W. J.	Listowel	1,000	200 00
Allison, Thomas	Teeswater	2,000	400 00
Abbott, E. N.	St. John, N. B.	1,000	200 00
Aikins, Dr. H. Wilberforce	264 Church St., Toronto	7,000	1,400 00
Bartley, N. H.	Ingersoll	2,000	400 00
Batman, E. S.	Kincardine	1,000	200 00
Bray, Samuel	Claremont	1,000	200 00
Barclay, Robert	Winnipeg, Man.	2,500	500 00
Bahnsen, B. B.	Carter	1,000	200 00
Bannerman, Dr. J. G.	Owen Sound	200	40 00
Bayley, Mrs. S. C.	Johnville, P.Q.	400	80 00
Bandel, Mrs. Mary	Oshawa	500	100 00
Bancroft, Asa	Vankleek Hill	1,000	200 00
Bartlett, Dr. Frank C.	St. Thomas	1,000	200 00
Bean, Mrs. M. E.	Woodstock	2,000	400 00
Bennett, Dr. W. H.	Tilsonburg	500	100 00
Bennett, Mrs. M. L.	Hamilton	600	120 00
Begg, John A.	Innerkip	2,000	400 00
Beck, James S.	Fredericton, N.B.	1,000	200 00
Bingham, Dr. G. S.	Hamilton	1,000	200 00
Bright, A. J.	Seaforth	500	100 00
Bright, W. D.	"	500	100 00
Briscoe, R. A.	Galt	1,000	200 00
Birss, Francis	Harriston	2,000	400 00
Boles, James P.	Ingersoll	3,000	600 00
Boulton, G. H.	Toronto	1,000	200 00
Boyer, John	Kincardine	1,000	200 00
Brook, B. F.	Listowel	6,000	1,200 00
Bulyea, G. H. V.	Edmonton, Alta.	4,000	800 00
Burgess, Robt. F. G.	Winnipeg, Man.	1,000	200 00
Brown, Jos. A. (in trust)	Collingwood	400	80 00
Brown, Jos. A.	"	2,000	400 00
Brown, C. J.	Winnipeg, Man.	4,000	400 00
Butler, E. J.	St. Thomas	500	100 00
Brownlee, T. R.	Ottawa	500	100 00
Bromley, John	Pembroke	1,000	200 00
Burkholder, J. R.	St. Thomas	1,000	200 00
Brown, Miss M. A.	Innerkip	2,000	400 00
Burgess, James	Tilbury	500	100 00
Berkinsaw, E. T.	Toronto	2,500	500 00
Brine, F. E.	Medway, B. C.	500	100 00
Bell, Archibald	Chatham	25,000	5,000 00



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## CONTINENTAL LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence	Amount subscribed.	Amount paid up in cash.
		\$	§ cts.
Boynton, Wm. P.	Pefferlaw	1,000	
Cavanagh, Dr. M.	Owen Sound	2,500	500 00
Clare, Rev. G. R.	Millbrook	1,000	200 00
Campbell, Dr. R. J.	Boissevain, Man	500	100 00
Carless, Richard	Tilbury	100	20 00
Clark, Mrs. A. L.	Toronto	5,000	1,000 00
Campbell, A. M.	Harrington West	2,000	400 00
Cameron, Dr. W. A.	Arnprior	500	100 00
Cahill, Edward	West Lorne	1,000	200 00
Chambers, Mrs. A. T.	Fort Saskatchewan, Alberta	4,000	800 00
Carter, Dewitt	Port Colborne	1,000	200 00
Carter, Chas. S.	"	1,000	200 00
Cram, George	Morden, Man	1,000	200 00
Clark, Nelson	Cargill	2,000	400 00
Cargill, W. D.	"	20,000	4,000 00
Clement, Frank J.	Sarnia	500	100 00
Chisholm, John M.	Winnipeg, Man.	2,000	400 00
Codd, Annie S. W.	Stratford	2,000	400 00
Cowper, Mrs. A. M.	Dundas	500	100 00
Coatsworth, Emerson	Toronto	6,400	1,280 00
Cowan, Dr. Jas.	Portage la Prairie, Man.	21,000	4,200 00
Coultes, E. S.	Philadelphia, Pa.	1,000	125 00
Cotton, Alex.	Grand Valley	200	40 00
Cowen, John	"	5,000	1,000 00
Coates, P. H.	Johnville, P. Q.	400	80 00
Corbould, G. E. (in trust)	New Westminster, B. C.	4,000	800 00
Cohoe, John G.	Brantford	1,000	200 00
Cook, Rev. Chas.	Scotland	500	100 00
Cochrane, John	Ayr	1,000	200 00
Cochrane, Miss M.	"	1,000	200 00
Crosby, A. B.	Halifax, N. S.	1,000	200 00
Cassels, L. G.	Oshawa	5,000	750 00
Clapp, David	Radisson, Sask.	1,000	200 00
Corbett, Alex.	Waukesha, Wis. U. S. A., 505 Arcadian Ave.	500	100 00
Clark, C. W.	Winnipeg, 21 Princess	4,000	400 00
Crowe, J. Frank	Halifax, N. S., 4 Chestnut Place	3,000	600 00
Carter, Alfred	Halifax, 156 Argyle St.	6,000	1,200 00
Cousins, J. W. M.	Prince Albert, Sask.	2,000	400 00
Clark, Jno. A.	Hamilton, 338 Cannon St.	1,000	200 00
Cullum, Jno. A.	Regina, Sask.	10,000	300 00
Clive, George	Chatham	1,500	300 00
Campbell, Archibald	Woodville	1,000	
Clarke, Harry H.	Haliburton	2,000	
Davidson, R. L.	Toronto	1,500	300 00
Davidson, Hon. J. A., (Estate of)	Neepawa, Man.	2,000	400 00
Dafoe, M. O.	Brockville	3,000	600 00
Dafoe, I. B.	Aultsville	1,000	200 00
Dickson, Jas. D.	Niagara Falls	1,000	200 00
Dickson, Dr. W. W.	Pembroke	1,000	200 00
Dickey, J. H.	Trenton	1,000	200 00
Douglas, D. H.	Chatham	1,000	200 00
Douglas, John H.	Warkworth	1,000	200 00
Dryden, Hon. John	Toronto	5,000	1,000 00
Douglas, W. G.	Winnipeg, Man.	500	100 00
Dunn, Dr. D. J.	Beeton	1,000	200 00
Dyer, W. D.	Columbus	500	100 00
Drummond, H. M.	Winnipeg, Man.	500	100 00
Dunsford, Chas. R.	Morden, Man.	1,000	200 00
Earley, Dr. W. J. (Estate of)	Owen Sound	1,000	200 00
Etherington, J.	Binbrooke	200	40 00
Egbert, William	Milverton	1,000	200 00
Edgcombe, Fred. B.	Fredericton, N.B.	1,000	200 00

## SESSIONAL PAPER No. 8

## CONTINENTAL LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed	Amount paid up in cash.
		\$	\$ cts.
Elliott, Wm . . . . .	Mitchell . . . . .	2,000	400 00
Elliott, Thos. . . . .	Molesworth . . . . .	1,500	300 00
Farley, Dr. J. J. . . . .	Belleville . . . . .	1,000	200 00
Farley, Mrs. E. E. . . . .	Trenton . . . . .	1,000	200 00
Frame, J. F. . . . .	Virden, Man . . . . .	4,000	800 00
Farmer, Rev. S. J. . . . .	Brantford . . . . .	400	80 00
Fraleigh, Sidney . . . . .	St. Mary's . . . . .	5,000	1,000 00
Ferguson, Duncan . . . . .	Stratford . . . . .	2,000	400 00
Ferguson, Hugh . . . . .	Moosejaw, Sask. . . . .	2,500	500 00
Fleming, Mrs. A. E. M. . . . .	Brandon, Man. . . . .	1,000	100 00
Flintoft, John . . . . .	Drummond . . . . .	1,000	200 00
Forrester, Andrew (Estate of) . . . . .	Mitchell . . . . .	8,000	1,600 00
Foster, James . . . . .	Tilbury . . . . .	1,300	260 00
Fowler, Dr. G. S. . . . .	Teeswater . . . . .	8,000	1,600 00
Floyd, Rev. M. P. . . . .	Killarney, Man . . . . .	1,000	200 00
Fuller, Chas. H. and Geo. B. Woods (in trust) . . . . .	Toronto . . . . .	500	100 00
Fulton, George . . . . .	Ailsa Craig . . . . .	1,000	200 00
Furniss, Mrs. Mary P. . . . .	Beaverton . . . . .	2,000	
Furniss, Fred L. . . . .	" . . . . .	2,000	
Garroch, Peter . . . . .	Listowel . . . . .	5,000	1,000 00
Grant, James . . . . .	Chesley . . . . .	1,000	200 00
Graham, J. C. . . . .	Winnipeg, Man. . . . .	3,000	600 00
Gawley, Mrs. Marg. W. . . . .	Binbrook . . . . .	400	80 00
Graham, Miss E. M. . . . .	Toronto . . . . .	2,600	520 00
Green, F. L. . . . .	Greenwood . . . . .	1,000	200 00
Gregory, Rev. J. W. . . . .	Kingsville . . . . .	1,200	240 00
Gregory, Mrs. Mary . . . . .	Mansewood . . . . .	500	100 00
Greenwood, R. . . . .	Toronto . . . . .	1,000	200 00
Gilroy, G. R. . . . .	Mount Forest . . . . .	500	100 00
Gillies, Dr. John (Estate of) . . . . .	Teeswater . . . . .	10,000	2,000 00
Gillies, Arch. I. . . . .	Los Angeles, Cal . . . . .	2,400	480 00
Gillies, Samuel . . . . .	Ailsa Craig . . . . .	5,000	1,000 00
Goodspeed, Rev. C. . . . .	Toronto . . . . .	4,000	800 00
Gunn, N. B. . . . .	Ingersoll . . . . .	2,500	500 00
Godden, Rev. J. K. . . . .	Caledonia . . . . .	200	40 00
Godden, Rev. J. K. (in trust) . . . . .	" . . . . .	400	80 00
Gunn, Hector . . . . .	Ailsa Craig . . . . .	1,000	200 00
Guthrie, Robt. . . . .	Ayr . . . . .	500	100 00
Guthrie, Cath. M. . . . .	" . . . . .	500	100 00
Glass, D. . . . .	Toronto, 38 St. Vincent St. . . . .	1,000	200 00
Gardineer, F. (Estate of) . . . . .	Oshawa . . . . .	1,000	200 00
Gilchrist, Dr. W. E. . . . .	Orillia . . . . .	2,000	200 00
Gibson, Dr. Jas. L. . . . .	Lynden . . . . .	5,000	400 00
Hayes, W. . . . .	Ingersoll . . . . .	400	80 00
Hall, Miss F. . . . .	Guelph . . . . .	2,500	500 00
Hall, Miss M. A. . . . .	" . . . . .	2,500	500 00
Harvey, Dr. E. E. . . . .	Norwich . . . . .	1,000	200 00
Hays, Robt. C. . . . .	Goderich . . . . .	2,000	400 00
Hart, Thomas . . . . .	Innerkip . . . . .	1,000	200 00
Hart, Thos. M. . . . .	" . . . . .	1,000	200 00
Herbert, Miss M. H. . . . .	Belleville . . . . .	7,500	1,500 00
Henwood, Dr. J. M. . . . .	Toronto . . . . .	1,000	200 00
Herald, W. J. . . . .	Sydney, C. B. . . . .	3,200	640 00
Herald, Chas. A. . . . .	Hamilton . . . . .	5,000	1,000 00
Henderson, H. E. . . . .	Brandon, Man . . . . .	1,000	200 00
Hettle, Harry W. . . . .	Crystal City, Man . . . . .	1,000	200 00
Higginbotham, Mrs. L. . . . .	Virden, Man. . . . .	800	160 00
Hilborn, Walter . . . . .	Cargill . . . . .	1,000	200 00
Hoig, Dr. D. S. . . . .	Oshawa . . . . .	1,500	300 00
Holliday, Thomas . . . . .	Stratford . . . . .	8,000	1,600 00
Howey, Dr. R. . . . .	Owen Sound . . . . .	1,000	200 00
Hyland, Margt. J. . . . .	Whitby . . . . .	1,000	200 00
Hunton, Edith . . . . .	Ottawa . . . . .	1,000	200 00
Hunt, John D. . . . .	Carberry, Man. . . . .	100	20 00

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## CONTINENTAL LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Hornby, Mrs. S. M.	Gilbert Plains, Man.	1,000	200 00
Hunter Samuel.	Ingersoll	2,000	400 00
Hall, W. J.	Winnipeg, 367 Spadina Av.	1,000	200 00
Hastings, Thos. A.	Toronto, 23 Lowther Av.	2,500	500 00
Hinnegan, Thos. F.	Wallaceburg	2,000	400 00
Hunter, John.	Milton	1,600	320 00
Hobbs, John A.	Morden, Man.	500	100 00
Hole, Benj. V.	London	3,000	600 00
Jackson, Robert.	Petrolia	2,000	400 00
Jacques, Dr. W. S.	Trenton	2,500	500 00
Jamieson, Dr. C. J.	Winnipeg, Man.	500	100 00
Jamieson, P. H.	Westmount, Que.	500	50 00
Jull, Bennett	Toronto	1,000	200 00
Johnston, W. H.	Winnipeg, Man.	2,000	400 00
Jones, Sidney	Toronto	21,300	4,260 00
Kean, Hugh	Guelph	2,500	500 00
Kerr, Albert	Orillia	500	100 00
Keith, Donald	Teeswater	1,000	200 00
Kelso, John J.	Guelph	400	400 00
Kidd, W. G.	Kingston	1,000	200 00
Knight, H. P.	Belleveille	1,000	200 00
Knott, Jno. W.	Toronto, 41 Czar St.	1,000	
Lanchland, W.	Oshawa	1,000	200 00
Lawrence, W. J.	Toronto	2,000	400 00
Laue, John J.	Morden, Man.	1,000	200 00
Lee, Chas. H.	Moosomin, Sask.	500	100 00
Lee, W. F.	Winnipeg, Man.	4,500	900 00
Lillie, J. T.	Oakville	500	100 00
Little, Robt. E.	Teeswater	8,000	1,600 00
Lyons, Robt. F.	Carberry, Man.	500	100 00
Luke, Wm. A.	Toronto	500	100 00
Ludlow, Wm.	Dundalk	1,000	200 00
Lunan, Alex. L.	Toronto	4,000	800 00
Luckens, Rev. T.	Barwick	2,500	500 00
Loucks, Minnie	Morrisburg	400	80 00
Logan, John X.	London	200	40 00
Long, Clarence	Arthur	1,000	200 00
Lough, W. R.	Vancouver, 975 9th Av.	4,000	800 00
Lindley, Mrs. M. E.	Ingersoll	3,500	700 00
Mackey, Levi.	Toronto	2,000	400 00
MacLaren, A. F.	Stratford	5,000	1,000 00
MacLaren, John A.	Ottawa	5,000	1,000 00
Mair, John	Collingwood	200	40 00
Mannell, Walter	Whitby	8,500	1,700 00
MacKay, Angus	Indian Head, Sask.	1,000	200 00
Mair, Mrs. A. M.	Collingwood	300	60 00
MacLeod, M. H.	East Toronto	1,000	200 00
Mabee, Mrs. S.	Winnipeg, Man.	1,000	200 00
Macdonald, Hon. H. J.	"	1,000	200 00
Marsh, D. W.	Calgary, Alta.	2,000	400 00
MacKay, Dr. Hugh	Carberry, Man.	500	100 00
Mather, Samuel	Tilbury	1,000	200 00
Matheson, Dr. J. S.	Brandon, Man.	1,000	200 00
Matheson, R. M.	"	1,000	200 00
MacKehnie, Dr. L. N.	Vancouver, B.C.	5,000	1,000 00
Marsh, Rev. D. B.	Hamilton	200	40 00
MacLean, Miss M. R.	Ayr	1,000	200 00
Macdonald, Dr. A.	Vankleek Hill	1,000	200 00
Matte, J. S.	Quebec, P.Q.	1,000	200 00
Mearns, Dr. John	Woodstock	500	100 00
Metcalfe, Thos. H.	Portage la Prairie, Man.	1,000	200 00
Metcalfe, Thos. L.	Winnipeg, Man.	5,000	1,000 00
Menzies, Mrs. Maggie	Ailsa Craig	2,000	400 00
Miller, Dr. A. H.	St. Thomas	2,000	400 00

## SESSIONAL PAPER No. 8

## CONTINENTAL LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Minshall, Dr. H.	Brownsville	2,000	400 00
Milroy, Dr. T. M.	Winnipeg, Man.	2,000	400 00
Miller, James	Arnprior	500	100 00
Murray, Rev. J. L.	Kincardine	2,000	400 00
Muma, Mrs. G. B.	Ayr	1,000	200 00
Mosely, John	Goderich	3,000	600 00
Musgrove, A. H.	Wingham	1,000	200 00
Moore, H. C.	East Toronto	1,000	200 00
Murton, L. K.	Oshawa	100	100 00
Moore, James	Brooklin	1,000	200 00
Munro, Hugh	Alexandria	6,000	1,200 00
Morgan, J.	Walkerton	1,000	200 00
Munro, Hugh (in trust)	Alexandria	1,000	200 00
Morrison, Charles	Grand Valley	2,000	400 00
Muir, James	Calgary, Alta.	500	100 00
Mooney, Wm. S.	Vankleek Hill	4,000	800 00
Mooney, Wilmer	High River, Alta.	1,000	200 00
Mader, Dr. A. I.	Halifax, 229 Pleasant St.	4,000	800 00
Muntz & Beatty	Toronto, Temple Bldg.	1,000	200 00
McKay, Dr. Angus	Ingersoll	5,000	912 05
McNab, John	Ayr	1,000	200 00
McArthur, A. G.	Emerson, Man.	100	20 00
McLagan, W. J.	Mitchell	1,000	200 00
McLagan, Mrs. S. A.	"	1,000	200 00
McLaughlin, R. T.	Alba	500	100 00
McCallum, J. R.	Welland	10,000	2,000 00
McCallum, Neh.	Vankleek Hill	2,000	400 00
McArthur, George	St. John, N.B.	500	100 00
McLaren, Sidney I.	Detroit, Mich.	1,000	200 00
McEwan, A.	Ayr	3,000	600 00
McDermott, P. J.	Minnedosa, Man.	1,000	200 00
McKee, Dr. J. F.	Indianapolis, M'd.	1,000	200 00
McKenzie, Dr. T.	Toronto	2,500	500 00
McLennan, R. R.	Cornwall	500	100 00
McMillan, Hugh	Guelph	2,500	500 00
McRitchie, Dr. Thos. L.	Harwich	1,000	200 00
McKillop, D.	West Lorne	600	120 00
McKinlay, Dr. Chas.	Georgetown	400	80 00
McCullough, Dr. H. R.	Harriston	500	100 00
McCutcheon, Mrs. B.	Petrolia	1,000	200 00
McDonald, Alex. R.	Blanche, P.Q.	200	40 00
McCowan, John	Portage la Prairie, Man.	1,000	200 00
McCowan, David	"	1,000	200 00
McDowell, Henry	Vancouver, B.C.	500	100 00
McNeill, J. C.	Calgary, Alta.	5,000	100 00
McKay, J. T. H.	Toronto, 525 Euclid Ave.	5,000	.....
McNally, Irvin C.	Blair	2,000	400 00
Newstead, John	Guelph	1,000	200 00
Newstead, Thomas	"	1,000	200 00
Nichols, Miss A.	Toronto	2,000	400 00
Nisbet, John	Owen Sound	2,500	500 00
Nichol, Mrs. A.	Inniskip	2,000	400 00
Nichols, Joseph	Mitchell	5,000	1,000 00
Norris, James	Kincardine	1,000	200 00
Noxon, Stephen	Ingersoll	1,000	200 00
Nodwell, Geo. H.	Grand Valley	1,000	200 00
Nichols, Edw.	Mitchell	5,000	1,000 00
Oakes, I. B.	Wolville, N.S.	2,000	400 00
Oliver, James	Maple	10,000	2,000 00
O'Mullin, John C.	Halifax, N.S.	1,000	200 00
Patterson, John M.	Galt	1,000	200 00
Pratt, John	Heathcote	1,000	200 00
Pasnore, W. J.	Guelph	1,000	200 00
Paynter, Joseph	Carberry, Man.	2,000	400 00

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## CONTINENTAL LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Paterson, Miss H. M. ....	Toronto ..	5,000	1,000 00
Parker, Henry (estate of) .....	Owen Sound ..	4,000	800 00
Pepper, Rev. John .....	Toronto Junction ..	400	80 00
Phillips, W. A. ....	Toronto ..	1,000	200 00
Pritchard, A. J. ....	Fergus ..	800	160 00
Piper, Samuel T. ....	Fleming, Sask ..	3,000	600 00
Philp, Dr. W. H. ....	Arthur ..	500	100 00
Porter, H. A. ....	Oshawa ..	500	100 00
Pugh, Henry J. ....	Virden, Man. ....	4,000	800 00
Proudfoot, William .....	Goderich ..	3,000	600 00
Puddicombe, Miss F. B. ....	Haysville ..	4,000	800 00
Puddicombe, Miss A. B. ....	" ..	6,000	1,200 00
Paterson, Neil L. ....	Woodville ..	2,000	
Quinn, Rev. Samuel .....	Pembroke ..	500	100 00
Rae, James .....	Medicine Hat, Alta. ....	2,000	400 00
Rawlinson, M. ....	Toronto ..	8,000	1,600 00
Reekie, J. S. ....	Vancouver, B.C. ....	1,000	200 00
Reid, J. B. (in trust) .....	Toronto ..	5,000	1,000 00
Reeve, John T. ....	" ..	1,500	300 00
Rothwell, Mrs. E. N. ....	Ingersoll ..	500	100 00
Rowe, Anthony (estate of) .....	Mitchell ..	3,200	640 00
Rutherford, Dr S. T. ....	Listowel ..	1,000	200 00
Rogerson, Mrs. Margt. ....	Walkerton ..	1,000	200 00
Rosser, John T. ....	Ailsa Craig ..	7,500	1,500 00
Rosser, James S. ....	London ..	5,000	1,000 00
Rosser, Joseph .....	Toronto ..	17,500	3,500 00
Rosser, Frank E. ....	Toronto, 71 Montrose Ave. ....	2,500	500 00
Robinson, Wm. ....	Stevensville ..	500	
Ritchie, Mrs. Hannah E. ....	Beaverton ..	1,000	
Sadler, Wilfrid .....	Kinsale ..	500	100 00
Sargeant, W. ....	Barrie ..	2,000	400 00
Savage, Agnes G. ....	Chesley ..	500	100 00
Schaefer, Henry M. ....	Milverton ..	1,500	300 00
Secor, Mrs. S. A. ....	Woodstock ..	2,500	500 00
Strang, Mrs. A. ....	Virden, Man. ....	1,000	200 00
Sharpe, E. E. ....	Winnipeg, Man. ....	5,000	1,000 00
Smale, Dr. S. B. (estate of) .....	Wroxeter ..	2,500	500 00
Spetz, Rev Theo .....	Berlin ..	1,000	200 00
Steet, Rosa E. ....	Stratford ..	8,000	800 00
Stewart, Alexander .....	Clinton ..	8,000	1,600 00
Stewart, Rev. Wm. ....	Toronto ..	6,000	1,200 00
Stephens, L. H. ....	Campbellford ..	500	100 00
Stewart, Miss B. F. ....	Winnipeg, Man. ....	1,000	200 00
Stevenson, Dr. Wm. ....	Virden, Man. ....	1,000	200 00
Stewart, Alan M. ....	Morden, Man. ....	1,000	200 00
Setter, John J. ....	High Bluff, Man. ....	1,000	200 00
Stewart, Miss J. E. ....	Ailsa Craig ..	2,500	500 00
Stevens, Levi .....	Vankleek Hill ..	500	100 00
St. Jerome College .....	Berlin ..	500	100 00
Steward, Joseph, and Cora E. or the survivor .....	Winger ..	500	100 00
Sibert, L. J. ....	Brooklin ..	500	100 00
Smith, Mrs. H. ....	Dundas ..	500	100 00
Stirton, James .....	Verschoyle ..	1,000	200 00
Squire, Wm. ....	Mitchell ..	5,000	1,000 00
Stringer, C. W. ....	Toronto ..	2,000	400 00
Simpson, Dr. G. R. ....	" ..	2,000	400 00
Shirray, Mrs. A. ....	Hensall ..	15,000	3,000 00
Siddall, Geo. A. (in trust) .....	Lucknow ..	1,000	200 00
Scott, J. W. ....	Listowel ..	5,000	1,000 00
Shultis, Dr. John .....	Heathcote ..	100	20 00
Stuart Bros .....	Mitchell ..	2,000	400 00
Sudworth, W. A. ....	Ingersoll ..	4,000	800 00
Smyth, Dr. C. E. ....	Medicine Hat, Alta. ....	600	120 00
Sutherland, Don. McL. ....	Boissevain, Man ..	500	100 00

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CONTINENTAL LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Scott, Miss S. I. ....	Franklin, Man. ....	500	100 00
Spurr, Edward Y. ....	Toronto, 248 Gerrard E. ....	1,000	75 00
Shunk, Rev. John. ....	Smithton, Pa. ....	27,500	5,500 00
Simpson, Wm. ....	Watford, Ont. ....	3,500	700 00
Shaffner, I. B. ....	Halifax, 57 Upper Water St. ....	3,000	200 00
Stevenson, Dr. W. J. ....	London, 391 Dundas St. ....	1,000	200 00
Sykes, John. ....	Mitchell. ....	2,500	500 00
Thomson, Miss C. ....	Whitby. ....	3,000	600 00
Thomson, John. ....	" ....	4 00	800 00
Turnbull, Dr. A. R. ....	Moosejaw, Sask. ....	2,000	400 00
Todd, Dr. J. O. ....	Winnipeg, Man. ....	2,500	500 00
Tonge, J. H. ....	Saint-Thomas. ....	1,000	200 00
Trott, Wm. D. ....	Collingwood. ....	2,000	400 00
Turnbull, Walter. ....	Hamilton. ....	1,500	300 00
Thomson, Mrs. M. ....	Orillia. ....	1,000	200 00
Turnbull, Mrs. E. S. ....	St. Mary's. ....	1,000	200 00
Tufts, Prof. J. F. ....	Wolfville, N.S. ....	5,000	1,000 00
Tye, Miss A. E. ....	Haysville. ....	500	100 00
Terry, Herbert E. ....	Continental Life, Toronto. ....	4,000	800 00
Ulrich, Paul. ....	Winnipeg, Man. ....	10,000	.....
Venner, Thos. ....	Orillia. ....	1,000	200 00
Veitch, Dr. Geo. ....	Port Elgin. ....	500	100 00
Vogan, S. W. ....	Walkerton. ....	500	100 00
Way, Bidwell. ....	Hamilton. ....	2,000	400 00
Walker, Rev. H. ....	Westmeath. ....	500	100 00
Wallis, Henry A. ....	Killarney, Man. ....	1,000	200 00
Walker, Joseph. ....	Fredericton, N.B. ....	1,000	200 00
Wadel, Joseph. ....	Whitechurch. ....	3,000	600 00
Webster, Dr. D. F. ....	West Lorne. ....	600	120 00
Wheeler, A. W. ....	Johnville, Que. ....	600	120 00
Wheeler, Miss M. L. ....	Lowell, Mass. ....	400	80 00
Wishart, Dr. D. J. G. (trustee). ....	Toronto. ....	400	80 00
Whimster, P. ....	Portage la Prairie. ....	1,000	200 00
Whyte, Dr. J. T. ....	Killarney, Man. ....	100	20 00
Wade, Colman A. ....	Stevensville. ....	500	.....
Wheelahan, Jno. D. ....	Campbellville. ....	3,000	600 00
Woods, Geo. B. ....	Toronto. ....	39,200	7,840 00
Woods, Geo. B. (in trust) ....	" ....	24,000	.....
White, Jno. W. ....	Chatham. ....	5,000	1,000 00
Walker, Jno. A. ....	" ....	1,000	200 00
Young, Dr. R. C. ....	Ridgetown. ....	2,000	400 00
Young, Mrs. W. J. ....	Grimsby. ....	1,000	200 00
		\$1,000,000	\$183,912 05

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## THE CROWN LIFE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 28, 1908).

Hon. David Tisdale, P.C., M.P., President; John Charlton, 1st Vice-President; Herbert M. Mowat, K.C., 2nd Vice-President; Randolph Macdonald, Samuel Barker, M.P., Arthur R. Boswell, K.C., Frank E. Hodgins, K.C., R. L. McCormack, W. B. McMurrich, K.C., C. S. Wilcox, George H. Hees, H. T. Machell, M.D., R. Forget, M.P., H. Markland Molson.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Ainley, Norman	Toronto, Ont.	20	2,000	500 00
Aitken, W. H.	Charlottetown, P.E.I.	25	2,500	625 00
Alexander, W. H., M.D.	Toronto, Ont.	5	500	125 00
Allison, J. Walter	Halifax, N.S.	20	2,000	500 00
Anderson, Alex.	Charlottetown, P.E.I.	5	500	175 00
Anderson, Wm	Toronto, Ont.	50	5,000	1,250 00
Anthony, Miss E. C.	Lytton, B.C.	3	300	75 00
Archibald, Chas.	Halifax, N.S.	3	300	75 00
Aston, Geo.	Valleyfield, Que.	2	200	120 00
Auld, Geo. E.	Charlottetown, P.E.I.	5	500	125 00
Barker, Samuel, M.P.	Hamilton, Ont.	100	10,000	5,000 00
Baiker, E. P.	White River, Ont.	10	1,000	250 00
Baxter, Jacob, M.D.	Cayuga, Ont.	5	500	350 00
Bearns, W. E. (Trust)	St. John's, Nfld.	4	400	100 00
Bauer, W. A.	Vancouver, B.C.	50	5,000	375 00
Baxter, C. S.	Victoria, B.C.	10	1,000	71 58
Beck, Chas.	Penetang, Ont.	25	2,500	625 00
Beer, E. H.	Charlottetown, P.E.I.	2	200	50 00
Beer, Edgar G.	St. Stephen, N.B.	5	500	125 00
Beer, Vernon L.	Charlottetown, P.E.I.	5	500	125 00
Betts, G. L.	Vancouver, B.C.	10	1,000	50 70
Bickford, Mrs. F. E.	Toronto, Ont.	1	100	25 00
Bingay, Jacob.	Yarmouth, N.S.	10	1,000	1,000 00
Black, W. A.	Winnipeg, Man.	10	1,000	250 00
Black, W. C.	Springhill, N.S.	10	1,000	250 00
Black, Mrs. Mary C.	Winnipeg, Man.	10	1,000	250 00
Black, W. A.	Halifax, N.S.	15	1,500	375 00
Bond, Rev. Geo. J.	Chentu Szchican, China.	10	1,000	250 00
Bonithrone, B.	Vancouver, B.C.	25	2,500	179 00
Bovyer, Franklin	Charlottetown, P.E.I.	10	1,000	250 00
Borden, H. C., K.C.	Halifax, N.S.	20	2,000	500 00
Borden, R. L., K.C., M.P.	Ottawa, Ont.	34	3,400	2,040 00
Boswell, A. R., K.C.	Toronto, Ont.	25	2,500	875 00
Boyd, Mrs. Grace I.	Sault Ste. Marie, Ont.	3	300	75 00
Bowers, E. C.	West Point, N.S.	5	500	125 00
Bray, Miss A. J.	Brantford, Ont.	5	500	125 00
Brown, Geo.	Toronto, Ont.	10	1,000	750 00
Brent, W. C.	"	12	1,200	600 00
Browne, W. G.	Montreal, Que.	25	2,500	1,250 00
Burwell, H. M.	Vancouver, B.C.	50	5,000	363 05
Burns, P.	Calgary, Alta.	50	5,000	1,250 00
Calkin, Hugh E.	Springhill, N.S.	5	500	125 00
Cameron, J. G.	Nelson, B.C.	10	1,000	750 00
Campbell, MacI.	Vancouver, B.C.	5	500	125 00
Cassils, Chas.	Montreal, Que.	100	10,000	2,500 00
Chandler, Chas. H.	Charlottetown, P.E.I.	4	400	100 00
Charlton, John	Lynedoch, Ont.	25	2,500	1,250 00
Charlton, Mrs. E. G. (Estate)	"	50	5,000	1,250 00
Child, W. A.	Hamilton, Ont.	50	5,000	1,250 00
Clare, Geo. A., M.P.	Preston, Ont.	5	500	125 00
Clergue, Francis H.	Sault Ste. Marie, Ont.	100	10,000	2,500 00
Clergue, E. V. (Estate)	"	50	5,000	1,250 00
Clergue, B. J.	"	50	5,000	1,250 00
Coburn, H. P.	Hamilton, Ont.	25	2,500	625 00
Cofin, Miss Florence B.	Charlottetown, P.E.I.	5	500	125 00
Cotton, F. Carter	Vancouver, B.C.	20	2,000	143 20
Cove, Miss E. W.	Amherst, N.S.	2	200	50 00



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CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Cowan, Geo. H., K.C.	Vancouver, B.C.	50	5,900	363 05
Crabbe, S. W.	Charlottetown, P.E.I.	10	1,000	250 00
Creelman, A. G.	Rossland, B.C.	5	500	125 00
Culver, C. W.	Simcoe, Ont.	10	1,000	250 00
Davies, Sir Louis H.	Ottawa, Ont.	20	2,000	500 00
Deacon, E. J.	Vancouver, B.C.	20	2,060	186 90
DeGex, Leonard M.	Ladysmith, B.C.	5	500	500 00
Deschênes, B. M., M.D.	St. Paschal, Que.	2	200	200 00
Dickey, James A.	Amherst, N.S.	10	1,000	250 00
Ditmars, W. C.	Vancouver, B.C.	10	1,000	53 48
Doolittle, Chas. E.	Hamilton, Ont.	100	10,000	2,500 00
Drewry, E. L.	Winnipeg, Man.	50	5,000	1,250 00
Duggan, E. J.	Murray-Bay, Que.	10	1,000	550 00
Duncan, Dr. G. H. (Estate)...	Victoria, B.C.	1	100	25 00
Dupont, Major C. T.	Victoria, B.C.	100	10,000	715 80
Duncan, W. H.	Regina, Sask.	20	2,000	501 25
Durnford, A. D.	Montreal, Que.	10	1,000	250 00
Eastern Trust Co. (Trust)...	Halifax, N.S.	20	2,000	500 00
Elliott, Jas.	Montreal, Que.	25	2,500	625 00
Elliott, T.	Lambton Mills, Ont.	10	1,000	500 00
Fairbairns, E. B.	Springhill, N.S.	2	200	50 00
Fairbanks, Mrs. M. M.	"	2	200	50 00
Fennell, Robt.	Charlottetown, P.E.I.	5	500	125 00
Forget, Hon. A. E., Lt.-Governor	Regina, Sask.	100	10,000	2,500 00
Forget, Rodolphe, M.P.	Montreal, Que.	100	10,000	2,500 00
Fowler, Geo. W., M.P.	Sussex, N.B.	2	200	50 00
Fox, C. B.	East St. Louis, Ill.	25	2,500	625 00
Foy, John (Estate)...	Toronto, Ont.	75	7,500	1,875 00
Ganong, Gilbert W., M.P.	St. Stephen, N.B.	50	5,000	1,250 00
Gibson, Dr. J. C.	Hamilton, Ont.	10	1,000	250 00
Gowanlock, Jas.	Fort William, Ont.	40	4,000	1,000 00
Grant, Dr. Andrew	Beaverton, Ont.	5	500	125 00
Hall, Dr. Wm.	Fort Qu'Appelle, Sask.	5	500	175 00
Hallett, Isaac H.	Greenwood, B.C.	3	300	75 00
Harper, Dr. J. J.	Alliston, Ont.	5	500	125 00
Harris, Hon. John	St. Johns, Nfld.	5	500	125 00
Harris, Robt. E.	Halifax, N.S.	5	500	125 00
Harris, Thos.	St. Johns, Nfld.	10	1,000	250 00
Haszard, Hon. F. L.	Charlottetown, P.E.I.	10	1,000	250 00
Heartz, Benj. (Estate)...	"	25	2,500	625 00
Heartz, Frank R.	"	10	1,000	250 00
Hees, Geo. H.	Toronto, Ont.	25	2,500	1,250 00
Henderson, D. G.	"	2	200	50 00
Henderson, Stanley M.	Vancouver, B.C.	55	5,500	1,375 00
Henshaw, F. C. (Estate)...	Montreal, Que.	100	10,000	5,000 00
Hickey, Chas. E., M.D.	Cobourg, Ont.	3	300	150 00
Hickler, John H.	Sault Ste. Marie, Ont.	8	800	200 00
Hodgins, F. E., K.C.	Toronto, Ont.	50	5,000	2,500 00
Hodgins, J. G.	"	25	2,500	1,125 00
Hogarth, W. F.	Fort William, Ont.	2	200	50 00
Howley, W. R.	St. Johns, Nfld.	4	400	100 00
Howley, J. P.	"	5	500	125 00
Hughes, A. J.	Shanghai, China	18	1,800	450 00
Hutchings, Rev. R. F.	Hemmingford, Que.	2	200	50 00
Hayward, H. H. (Estate)...	Fort Qu'Appelle, Sask.	10	1,000	350 00
Ings, A. Ernest	Charlottetown, P.E.I.	5	500	125 00
Jenkins, Dr. S. R.	"	5	500	250 00
Johnson, H. D.	"	2	200	100 00
Johnson, Sidney M., C.E.	Greenwood, B.C.	3	300	75 00
Johnstone, T. C., K.C.	Regina, Sask.	50	5,000	1,250 00
Jones, Kate D. Mrs.	Weymouth, N.S.	5	500	125 00
Jones, Dr. O. M.	Victoria, B.C.	25	2,500	179 00
Jordan, Mrs. M. M.	Halifax, N.S.	5	500	125 00
Kaulback, Ven. Archdeacon	Turo, N.S.	25	2,500	1,250 00



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## CROWN LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Keefer, H. F. (Trust).....	Vancouver, B.C.....	10	1,000	93 48
Kennedy, Dr. Wm.....	Port Dover, Ont.....	20	2,000	500 00
Ker, D. R.....	Victoria, B.C.....	50	5,000	467 45
Kerfoot, W. J.....	Vancouver, B.C.....	10	1,000	71 60
King, Mrs. Mary D.....	Simcoe, Ont.....	5	500	125 00
Kitt, Thos.....	Lucan, Ont.....	25	2,500	1,250 00
Knight, R. H.....	Sault Ste Marie, Ont.....	14	1,400	350 00
Kydd, Mrs. M. F.....	Simcoe, Ont.....	10	1,000	350 00
Laing, C. C.....	Winnipeg, Man.....	2	200	70 00
Lamport, H.....	Toronto, Ont.....	50	5,000	1,250 00
Law, Wm., & Co.....	Yarmouth, N.S.....	10	1,000	500 00
Lyons, Chas.....	Charlottetown, P.E.I.....	5	500	125 00
Lougheed, Hon. J. A.....	Calgary, Alta.....	50	5,000	1,250 00
Macdonald, Chas.....	Gananoque, Ont.....	100	10,000	5,000 00
Macdonald, Randolph.....	Toronto, Ont.....	200	20,000	6,327 08
Macneill, C. B.....	Vancouver, B.C.....	20	2,000	186 92
MacKay, Jos. S.....	New Glasgow, N.S.....	10	1,000	250 00
MacLaren, Dr. Murray.....	St. John, N.B.....	5	500	125 00
Macdill, B.....	Beaverton, Ont.....	5	500	125 00
Macdill, Dr. H. T.....	Toronto, Ont.....	100	10,000	2,875 00
Macdill, Dr. H. T. (Trust).....	".....	25	2,500	875 00
MacIse, J. V.....	Fort Pelly, Sask.....	2	200	50 00
Magee, Mrs. Alice (Trust).....	Fort William, Ont.....	1	100	25 00
Mara, J. A. (Trust).....	Victoria, B.C.....	70	7,000	858 00
Marks, A. H. S.....	Toronto, Ont.....	5	500	125 00
May, Isaac.....	Kenora, Ont.....	5	500	500 00
Maybury, Dr. W. F.....	Ottawa, Ont.....	15	1,500	375 00
Meredith, J. H.....	Calais, Me.....	5	500	125 00
Molson, Dr. Wm. A.....	Montreal, Que.....	25	2,500	625 00
Molson, H. Markland.....	".....	100	10,000	5,000 00
Moore, Dr. John J.....	Brooklin, Ont.....	5	500	125 00
Moorehouse, Dr. W. H.....	London, Ont.....	20	2,000	500 00
Morris, Mrs. E. A.....	Shelburne, N.S.....	5	500	125 00
Morrison, R. (Estate).....	Sussex, N.B.....	1	100	25 00
Morton, Geo.....	Fort William, Ont.....	10	1,000	147 75
Morton, John.....	".....	10	1,000	250 00
Morton, A. R.....	Toronto, Ont.....	1	100	25 00
Morrison, Mr. Justice A.....	Vancouver, B.C.....	50	5,000	250 00
Mowat, H. M., K.C.....	Toronto, Ont.....	25	2,500	875 00
Muirhead, John.....	Summerside, P.E.I.....	5	500	175 00
Murray, Rev. Isaac.....	New Glasgow, N.S.....	2	200	90 00
Murray, John, Jr.....	Springhill, N.S.....	4	400	100 00
Murray, Robt. L., M.D.....	Springhill, N.S.....	5	500	125 00
Murray, W. H.....	".....	4	400	100 00
McAra, P., Jr.....	Regina, Sask.....	50	5,000	375 00
McConochie, Dr. S. W.....	Hamilton, Ont.....	25	2,500	625 00
McCormack, R. L.....	Toronto, Ont.....	100	10,000	5,000 00
McDowell, H.....	Vancouver, B.C.....	10	1,000	250 00
McFeeley, E. J.....	".....	50	5,000	358 00
McGill, R. S.....	Simcoe, Ont.....	10	1,000	250 00
McGregor, D. C.....	Vancouver, B.C.....	10	1,000	250 00
McGregor, J. H.....	Victoria, B.C.....	20	2,000	101 40
McHarg, Wm. H.....	Vancouver, B.C.....	10	1,000	93 48
McKessock, R. R. K.C.....	Gore Bay, Ont.....	2	200	50 00
McKinnon, Angus A.....	Springhill, N.S.....	11	1,100	275 00
McKnight, Andrew.....	Simcoe, Ont.....	10	1,000	500 00
McLaren, John F.....	Lower Argyle, N.S.....	5	500	125 00
McLaren, Mrs. Ella.....	".....	10	1,000	250 00
McMurrich, W. B., K.C.....	Toronto, Ont.....	25	2,500	1,250 00
McNealy, Murray.....	Springhill, N.S.....	10	1,000	250 00
McNutt, S. C.....	".....	5	500	125 00
McPhillips, A. E., K.C.....	Victoria, B.C.....	10	1,000	93 48
McRae, John.....	Beaverton, Ont.....	1	100	100 00
Nelson, J. B.....	Springhill, N.S.....	5	500	125 00

SESSIONAL PAPER No. 8

CROWN LIFE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Newson, John	Charlottetown, P.E.I.	5	500	125 00
Nichol, W. C.	Vancouver, B.C.	4	400	100 00
Orde, W. L.	Winnipeg, Man.	5	500	125 00
Oxley, E. M.	Halifax, N.S.	5	500	125 00
Payzant, John Y.	"	20	2,000	500 00
Pelletier, Hon. L. P., K.C.	Quebec, Que.	5	500	250 00
Pepler, Dr. W. H.	Toronto, Ont.	5	500	125 00
Phair, James	Goldstream, B.C.	5	500	125 00
Peet, Geo. L.	Calgary, Alta.	10	1,000	250 00
Prince, Mrs. Charlotte	Toronto, Ont.	10	1,000	500 00
Pollard, A.	Burford, Ont.	3	300	240 00
Power, Dr. Percy H.	Vancouver, B.C.	10	1,000	197 62
Price, Alfred.	Calgary, Alta.	10	1,000	250 00
Proctor, John A.	Beaverton, Ont.	5	500	500 00
Proctor, Geo.	"	30	3,000	1,250 00
Proudfoot, W.	Goderich, Ont.	5	500	125 00
Prowse, A. P.	Murray Harbour, P.E.I.	12	1,200	600 00
Prowse, W. H.	Winnipeg, Man.	13	1,300	656 00
Rainville, Hon. H. B., K.C.	Montreal, Que.	100	10,000	2,500 00
Ramsey, Thos. E.	Summerside, P.E.I.	30	3,000	750 00
Rattenbury, Morton	Charlottetown, P.E.I.	5	500	125 00
Rattenbury, N.	"	25	2,500	625 00
Richards, S. O.	Vancouver, B.C.	10	1,000	250 00
Roberts, E. W.	Regina, Sask.	5	500	125 00
Roberts, Geo. H. (Trust).	Montreal	10	1,000	250 00
Roberts, Mrs. S. J.	Cobourg, Ont.	50	5,000	1,250 00
Robinson, Capt. Wm.	Winnipeg, Man.	25	2,500	1,250 00
Rogers, B. T.	Vancouver, B.C.	25	2,500	625 00
Roome, Dr. W. F.	London, Ont.	5	500	125 00
Russell, J. A.	Vancouver, B.C.	5	500	125 00
Rumsey, Mrs. S. M.	St. Marys, Ont.	4	400	400 00
Seller, F. H.	Charlottetown, P.E.I.	5	500	125 00
Senkler, Dr. W. I.	Vancouver, B.C.	20	2,000	143 08
Shaw, H. H.	Charlottetown, P.E.I.	3	300	75 00
Shenton, Henry W.	Springhill, N.S.	3	300	75 00
Shoenberger, Mrs. E. S.	Toronto, Ont.	50	5,000	2,250 00
Silcox, Sydney	"	6	600	150 00
Simpson, Dr. G. Reid	"	25	2,500	625 00
Sinclair, Dr. D. G.	Woodstock, Ont.	2	200	50 00
Skinner, Robt. B. (Estate).	Vancouver, B.C.	54	5,400	457 85
Smith, Dr. Percy St. Clair	Toronto, Ont.	5	500	225 00
Smith, P. H.	St. John, N.B.	10	1,000	250 00
Smyth, Mrs. Mary	St. Johns, Nfld.	10	1,000	350 00
Soley, Jas. D.	Springhill, N.S.	20	2,000	500 00
Stewart, D. M.	Montreal, Que.	25	2,500	625 00
Talbot, Mrs. F. L.	Oshawa, Ont.	10	1,000	250 00
Thompson, F. W.	Montreal, Que.	25	2,500	625 00
Tisdale, Hon. D.	Toronto, Ont.	125	12,500	5,625 00
Tufts, Prof. J. F.	Wolfville, N.S.	45	4,500	875 00
Tupper, Sir C. H.	Vancouver, B.C.	75	7,500	1,875 00
Tupper, Hon. Sir Chas., Bart., G.C.M.G.	"	50	5,000	1,250 00
Tupper, J. Stewart, K.C.	Winnipeg, Man.	25	2,500	625 00
Wade, F. C., K.C.	Vancouver, B.C.	50	5,000	447 20
Weatherbee, Uriah	Springhill, N.S.	10	1,000	250 00
Webster, Dr. C. A.	Yarmouth, N.S.	5	500	125 00
Weeks, Arthur W.	Charlottetown, P.E.I.	5	500	125 00
Weeks, W. A.	"	10	1,000	250 00
Wallace, Wm.	Toronto, Ont.	10	1,000	250 00
Wetherell, J. E.	"	5	500	125 00
White, Mrs L. M.	"	10	1,000	370 00
Wickwire, Dr. W. N.	Halifax, N. E.	10	1,000	500 00
Wilcox, C. S.	Hamilton, Ont.	135	13,500	6,750 00
Williams, Dr. J. A.	Ingersoll, Ont.	1	100	25 00
Wilson, Geo. I.	Vancouver, B.C.	50	5,000	467 40

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CROWN LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$ cts.
Wilson, Mrs. Elizabeth. . . . .	Cannington, Ont. . . . .	10	1,000	250 00
Wilson, Dr. D. H. . . . .	Vancouver, B.C. . . . .	25	2,500	625 00
Wilson, Dr. John D. . . . .	London, Ont. . . . .	3	300	75 00
Wilson, Wm. . . . .	Victoria, B.C. . . . .	25	2,500	625 00
Withers, J. W. . . . .	St. John's, Nfld. . . . .	10	1,000	250 00
	Total. . . . .	5,564	\$556,400	\$158,613 80

## SESSIONAL PAPER No. 8

## THE DOMINION FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 29, 1903.)

Robert F. Massie, President; Alexander Turner, 1st Vice-President; Philip Pollock, 2nd Vice-President; Nicholas Bawlf, Henry Brock, Richard S. Cassels, Charles H. Heys, R. J. Hutchings, Robert Kelly, K. W. McKenzie, John H. McRobbie, Emile Ostigny, Albert Oakley, D. J. Taylor.

## LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	8 cts.
Andrews, T. B.	Brandon	1,000	250 00
Anderson, George	Winnipeg	1,000	250 00
Andrews, A. T.	"	500	125 00
Ackland D. & Son, Ltd.	"	500	125 00
Assiniboia Music Company	Medicine Hat	500	50 00
Argue & Cooper	Swift Current	1,000	250 00
Astly Jones Piano & Organ Co'y.	Edmonton	1,000	250 00
Annable, George M.	Moose Jaw	1,000	250 00
Arnold & Roberts	Cranbrook	500	125 00
Aikman, Fred H.	Winnipeg	500	125 00
Alexander, John	Toronto	1,000	250 00
Anderson, J. A. C.	"	1,000	
Brouillard, Ovide	Carleton Place	2,500	625 00
Bailey, Thomas	Portage la Prairie	1,000	250 00
Bowness, William	Victoria	1,000	250 00
Baskerville, Charles A.	Winnipeg	500	125 00
Bawlf, Nicholas	"	5,000	1,250 00
Braid, William	Vancouver	1,000	
Brown, John	Carman	500	125 00
Black, George	Winnipeg	1,500	225 00
Bellamy, Thomas	Edmonton	1,000	250 00
Brotherton, Walter P.	Medicine Hat	500	125 00
Beveridge, John C.	"	500	125 00
Burnett, Arthur	Maple Creek	500	125 00
Bole, J. F.	Regina	1,000	250 00
Boez, Karl	"	1,000	119 90
Brown, E. Chinton	St. John	1,000	250 00
Bradley & Tuck	Calgary	500	125 00
Battell Bros.	Moose Jaw	2,500	
Bartlett, James H.	Souris	1,000	250 00
Brown, J. & E.	Portage la Prairie	500	125 00
Baird, Samuel A.	Victoria	2,500	550 00
Blakemore, Shirley	Vancouver	2,600	575 00
Bagshaw, Frederick B.	Portage la Prairie	500	85 00
Bright, Albert	Winnipeg	5,000	1,250 00
Brock, Henry	Toronto	5,000	1,250 00
Cousineau, Phil.	Montreal	1,000	250 00
Crickton, D. R.	Calgary	500	125 00
Cowan, James	Portage la Prairie	1,000	250 00
Costigan, C.	"	500	125 00
Clark, Chas. W., M.D.	Winnipeg	400	100 00
Clare, Herbert J.	"	500	50 00
Cunningham, Harry C.	Carman	500	125 00
Chisholm, A. R.	Edmonton	500	125 00
Cristall, Abraham	"	1,000	250 00
Colling, John W.	Moose Jaw	500	125 00
Clark, Alex.	Regina	1,000	250 00
Curran, Joseph B.	Brandon	500	125 00
Courtney, T. F.	Halifax	1,000	250 00
Crowell, Maurice O.	"	1,000	250 00
Comer, Chas. F. (Estate)	Calgary	1,000	250 00
Courtice, Andrew J.	Maple Creek	500	125 00
Currie, Lottie L.	Brandon	300	75 00
Craig, Thomas	Ridge-town	200	50 00
Collins, Franklin	Miami	5,000	1,250 00
Coventry Bros.	Moose Jaw	1,000	250 00
Cushing, Arthur T.	Edmonton	1,000	250 00

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## THE DOMINION FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$ cts.
Currie, Robert Wilson	Souris	500	125 00
Carleton, James G.	St. John	100	25 00
Clarke, Richard H.	Moose Jaw	1,000	250 00
Cathcart, James R.	Regina	500	125 00
Coppinger, Thomas S.	Morden	1,000	250 00
Campbell, Walter L.	Carman	500	125 00
Callander, John C.	Hartney	500	125 00
Côté, Joseph	Ottawa	300	75 00
Carosella, Philip	Fernie	500	125 00
Currie, William	Brandon	500	125 00
Campbell, A. M.	Winnipeg	2,000	500 00
Carstens, Hugo	"	500	125 00
Devenish, Oscar G.	Calgary	5,000	500 00
Dauray, L. O.	St. Denis	1,000	250 00
Deacon, Wm. H.	Winnipeg	500	125 00
Douglas & Company	"	1,000	250 00
Doctor Bros.	Moose Jaw	1,000	250 00
Dickinson, Lionel	Victoria	1,500	375 00
Day, Lewis Johnson	Kingston	5,000	50 00
Day, E. W.	Daysland	5,000	250 00
Davidson, Wm. W.	Moose Jaw	1,000	250 00
Davidson, Albert T.	Winnipeg	5,000	650 00
Driscoll, Alfred	Edmonton	2,000	500 00
Darke, F. N.	Regina	1,000	250 00
Doyle, Ernest M.	Calgary	500	125 00
Dixon, Bros.	Maple Creek	1,000	250 00
Dick, Albert E.	Calgary	1,000	250 00
Dorrell, Henry	Moose Jaw	1,000	250 00
Douglas, Wm. G.	Winnipeg	500	125 00
Deaville, John T.	Victoria	500	125 00
Devlin, Mark	Winnipeg	5,000	1,250 00
Donaldson, Joseph	Brandon	500	125 00
Douglas, H. W. B.	Edmonton	2,000	200 00
Edgecombe, Alfred G.	St. John	1,000	250 00
Elliott, John T.	Boissevain	500	125 00
Edwards, Ernest G.	Carman	500	125 00
Evans, Jane	Brandon	500	125 00
Edwards, Robert H.	Halifax	500	125 00
Edgar, Norman S.	Regina	1,000	250 00
England, Frederick G.	"	1,000	250 00
Edmonton Produce Company	Edmonton	500	125 00
Elliott, Robt. McFarlane	Winnipeg	500	125 00
Falconer, Chas. A.	Streetsville	1,000	250 00
Fountain, V. Ernest	St. Hyacinthe	1,000	250 00
Frankfurter, George	Winnipeg	1,000	250 00
Finch, Perry	Victoria	2,500	125 00
Fairbairn, James	Portage la Prairie	500	125 00
Finch, Hilliard N.	Carman	500	125 00
Flood, William H.	Regina	1,000	100 00
Farrell, Alexander G.	Moose Jaw	1,000	125 00
Fleming, John H.	Maple Creek	500	125 00
Foley, Charles R.	Killarney	500	125 00
Fingland, John H.	Winnipeg	500	125 00
Franklin, Stanley S.	"	500	125 00
Fraser, Donald & Co'y	"	500	125 00
Glass, Homer John	Hartney	500	125 00
Gohier, Edmond	Montreal	2,500	625 00
Gohier, Hercule	"	2,500	625 00
Green, James D.	Edmonton	1,000	250 00
Godson, Charles A.	Vancouver	1,000	20 00
Gunn, Walter E.	Winnipeg	200	50 00
Gourley, Robert J.	Carberry	500	125 00
Gordon, C. H. & Company	Regina	1,000	250 00
Green, Fred J.	Calgary	500	125 00

SESSIONAL PAPER No. 8

THE DOMINION FIRE INSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		\$	\$ cts.
Goodridge, Henry	Edmonton	1,000	250 00
Garipey, J. H.	"	1,000	250 00
Gilmour, T. H.	Winnipeg	5,000	300 00
Gregory, J. Fraser	St. John	1,000	250 00
Green, Patrick	Winnipeg	300	75 00
Griffiths, Thomas	"	300	75 00
Grant, Clifford	"	500	125 00
Gunn, Robert R.	Stony Mountain	1,000	250 00
Gunn, J. A.	Winnipeg	1,000	250 00
Gardner, Arthur Co.	"	500	125 00
Gutteridge, Charles E.	Neudorf	500	
Goodison, Thomas H.	Streetsville	5,000	
Harvey, J. Newton	St. John	2,500	625 00
Hunter, James	"	500	125 00
Huston, James	Maniton	500	125 00
Hocking, Frank	Moose Jaw	1,000	250 00
Harlow, Robert J.	Medicine Hat	500	125 00
Hoover & Company	Winnipeg	1,000	250 00
Haulon, Michael	"	1,000	250 00
Hessen, Fred H.	"	500	125 00
Huckell, Benjamin A.	Carberry	200	50 00
Hutchings, Charles H.	St. John	500	125 00
Hutchings, Robert J.	Calgary	5,000	1,250 00
Higgs, Frederick F.	"	2,000	500 00
Hathfield, Thomas A.	"	5,000	1,250 00
Harwood, Frank C.	Moose Jaw	500	125 00
Hawke, John	"	500	125 00
Hall, George C.	Portage la Prairie	500	125 00
Hanna, Edmund W.	Brandon	500	125 00
Heinmiller, Edwin J.	Regina	500	125 00
Hill, W. H. A.	"	1,500	375 00
Holland, Wm. S.	Vancouver	2,400	600 00
Hearn, A. R. B.	Brandon	200	50 00
Henderson, George G.	Fernie	500	125 00
Heys, Charles H.	Toronto	5,000	1,250 00
Hitchcock, Arthur	Moose Jaw	1,000	250 00
Hunter, Helen	Hartney	500	125 00
Hasselfield, Chas. F.	Deloraine	500	125 00
Inglis, John	Brandon	1,000	250 00
Ingram, J. Herbert	"	200	50 00
Jones, M. Beer	Moncton	500	125 00
Johnson, Henry J.	Fernie	1,000	250 00
Joyce, Abraham	"	500	50 00
Johnson, William	Winnipeg	1,000	250 00
Jackson, George N.	"	2,000	500 00
Jackson Bros.	Edmonton	1,000	250 00
Jackson, Thomas F. S.	"	5,000	
Jeffcott, Wm. R.	Vancouver	500	125 00
King, Edward G.	Calgary	500	125 00
Kelly, Robert	Vancouver	5,000	1,250 00
Knott, Frederick J.	Winnipeg	500	125 00
Koerman, Gustave	Edmonton	1,000	250 00
Kent & Brown Company, Ltd.	Moose Jaw	500	25 00
Ketcheson, Henry F.	Belleville	5,000	
Kennedy, James	St. John	5,000	1,250 00
Lannic, F. M.	Edmonton	5,000	500 00
Likely, Joseph A.	St. John	5,000	1,250 00
Lord, James W.	Winnipeg	100	10 00
Laing, George A.	Vancouver	500	125 00
Lush, Frank	Deloraine	500	125 00
Lowes, Frederick C.	Calgary	2,000	200 00
Long & Company	Medicine Hat	500	75 00
Leitch Jno. S.	Winnipeg	1,000	75 00
Loree, William	Moose Jaw	1,000	250 00

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THE DOMINION FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		\$	\$ cts.
Lockhart, C. B. ....	St. John .....	500	125 00
Livingstone, Donald L. ....	Deloraine .....	500	125 00
Lawlor, Thomas J. ....	Killarney .....	1,000	25 00
Leigh, J. L. ....	Victoria .....	500	
Lewis, James B. ....	Winnipeg .....	500	125 00
Lewis, Frederick G. ....	" .....	500	125 00
Ludlow, James H. ....	" .....	300	75 00
Lyon, H. V. ....	Winnipeg .....	5,500	1,375 00
Lock, Thomas H. ....	" .....	5,000	1,250 00
Massie, Robert F. ....	Toronto .....	5,000	1,250 00
Manuel, George M. ....	Edmonton .....	1,000	
Mackenzie, Kenneth W. ....	" .....	5,000	1,250 00
Morris, Margaret D. ....	" .....	1,000	250 00
Macpherson, John Estate. ....	Fredericton .....	2,000	200 00
Magrath, Hart & Company .....	Edmonton .....	5,000	1,250 00
Maitland, James H. ....	Winnipeg .....	500	125 00
Muir, William .....	Brandon .....	3,000	750 00
Martin, William A. ....	Fernie .....	500	50 00
Maynard, James .....	Victoria .....	2,500	625 00
Maxwell, Thomas H. ....	Winnipeg .....	500	125 00
Millidge, Josiah .....	Boissevain .....	1,000	250 00
Nickelson, Moses .....	Winnipeg .....	500	125 00
Milne, David .....	Medicine Hat .....	500	125 00
Muir, James .....	Calgary .....	1,000	250 00
Mackie, Henry A. ....	Edmonton .....	5,000	1,250 00
Mickleborough, Robert E. ....	Regina .....	500	125 00
Mytton, Henry F. ....	" .....	1,000	250 00
Millar, Elizabeth C. ....	" .....	500	125 00
Murdoch, Harry M. ....	Winnipeg .....	500	125 00
Mickleton, Joseph .....	" .....	300	75 00
Mickle, George T. ....	Ridgetown .....	200	50 00
Morrison & Johnson .....	Lacombe .....	1,000	250 00
Metcalfe, J. H. ....	Portage la Prairie .....	500	125 00
Mayer, Samuel F. ....	Edmonton .....	1,000	250 00
Massonnet, Henry .....	Maple Creek .....	500	125 00
Millar, Thomas .....	Moose Jaw .....	500	125 00
Mathews, Edward C. ....	" .....	1,000	250 00
Manley & Smith .....	" .....	2,500	625 00
Metcalfe, L. M. and Woods, D. P. ....	Winnipeg .....	2,000	100 00
Mitchell & Hembroff .....	Moose Jaw .....	1,000	250 00
MacDonald, D. A. ....	Portage la Prairie .....	500	125 00
Macdonald, Duncan M. ....	Winnipeg .....	500	25 00
Mahony, William B. ....	Halifax .....	300	75 00
Murphy, William G. ....	Carberry .....	500	125 00
Mickleborough, George .....	Regina .....	500	125 00
Marshall, John R. ....	" .....	1,000	
Moore, Robert J. ....	Sandford .....	500	
Munro, Robert .....	Miami .....	5,000	1,250 00
Masse, L. A. ....	Montreal .....	18,500	4,625 00
Morris, Edward A. ....	Vancouver .....	5,000	1,250 00
Macdonell, D. G. ....	" .....	2,500	625 00
Mitchell, J. B. ....	Winnipeg .....	500	125 00
Manitoba Hair Goods Company .....	" .....	500	125 00
Martin, Wm. D. ....	Moncton .....	500	125 00
Macdonald, C. C. ....	Winnipeg .....	500	125 00
Meredith, Henry .....	Brandon .....	200	50 00
MacLean, Frank W. ....	Toronto .....	5,000	500 00
Macpherson, R. G. ....	Vancouver .....	1,500	375 00
McTavish, A. R. ....	Calgary .....	500	125 00
McLennan, R. P. ....	Vancouver .....	1,000	250 00
McIntosh, David .....	Winnipeg .....	500	125 00
McClymont, Thomas .....	Portage la Prairie .....	500	125 00
McDonald, John R. D. ....	Winnipeg .....	500	125 00
McDermid, Alfred R. ....	Brandon .....	1,000	250 00



## SESSIONAL PAPER No. 8

## THE DOMINION FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		\$	\$ cts.
McRae, Alexander C.	Winnipeg.	500	125 00
McMillan, Allan F.	Vancouver.	100	25 00
McDermott, Patrick J.	Minnedosa.	1,000	250 00
McNaughton, James.	Killarney.	500	125 00
McLeod, Kenneth A.	Edmonton.	1,000	250 00
McLean, Donald.	Moose Jaw.	2,000	500 00
McLean, William J.	Medicine Hat.	1,000	250 00
McKenzie & Mann.	Swift Current.	500	125 00
McBride, Edward.	Calgary.	1,000	250 00
McCrimmon, Malcolm.	Edmonton.	1,000	250 00
McCammon, Thos. J.	Moose Jaw.	1,000	250 00
McLeod, John.	Toronto.	2,000	200 00
McAvity, James L.	St. John.	1,000	250 00
McLeod, Malcolm J.	Moose Jaw.	500	125 00
McInnis, J. K.	Regina.	500	125 00
McCutcheon, Albert N.	Winnipeg.	5,000	200 00
McCarthy, Edward.	Regina.	2,500	625 00
McBride & McLeod.	Souris.	500	50 00
McKillop, Dougald.	Postage la Prairie.	500	125 00
McKay, Edwin K.	St. John.	5,000	
McRobbie, John H.	"	5,000	1,250 00
McElvanny, William J.	Winnipeg.	500	125 00
McLeod, Wm. E.	Okotoks.	500	50 00
Nolan, John A.	Calgary.	500	125 00
Neilson, Hugh.	"	1,000	250 00
Nankin, Samuel.	Edmonton.	1,500	375 00
Naden, Thomas H.	Moose Jaw.	500	125 00
Neff, Charles E.	Medicine Hat.	500	125 00
Newlands, John R.	Edmonton.	1,000	250 00
Ostiguy, Jos. et Fils.	Chambly Basin.	2,500	625 00
Olafson, Gisl.	Winnipeg.	500	125 00
Osborne, Wm. J.	"	1,000	250 00
Ostiguy, Emile.	St. Hyacinthe.	10,000	2,500 00
Outhit, C. W.	Halifax.	1,000	250 00
Potter & McDougall.	Edmonton.	1,000	250 00
Pocock, Philip.	London.	5,000	1,250 00
Parker, James.	Victoria.	500	125 00
Pearson, Thomas T.	Carman.	500	125 00
Price, Harry S.	Boissevain.	500	125 00
Pollock, William.	Maple Creek.	2,000	350 00
Patterson, W. F.	St. John.	200	50 00
Pickard, Isaac H.	Edmonton.	3,000	250 00
Porter, Nathaniel J.	Moose Jaw.	500	125 00
Parker, William A.	Manitou.	500	125 00
Pettipiece, George S.	Souris.	1,000	
Palmer, George.	Boissevain.	500	
Payne, Howard R. A.	Winnipeg.	500	125 00
Paterson, A. R. D.	"	1,000	250 00
Paine, William B.	"	500	25 00
Queen, James M.	St. John.	500	125 00
Quick, Gordon W.	Maple Creek.	1,000	250 00
Renwick, Neil W.	Toronto.	5,000	500 00
Ross Bros.	Edmonton.	1,000	250 00
Russell, Lang & Company.	Winnipeg.	1,000	250 00
Robertson, William.	Calgary.	2,000	500 00
Ross, Daniel N.	Winnipeg.	500	125 00
Robertson & Hackett.	Vancouver.	1,000	250 00
Ruby, John E.	Winnipeg.	500	125 00
Rubinovich & Haskell.	Montreal.	1,000	250 00
Rogers, Victor V.	Ottawa.	1,000	
Rombough, A. L.	Boissevain.	100	25 00
Reid, Charles.	Swift Current.	1,000	250 00
Reid, Thomas.	Regina.	500	125 00
Rounding, Lewis A.	"	1,000	250 00



## THE DOMINION FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		\$	\$ cts.
Robinson, George T. C.	Calgary	1,000	250 00
Rubinovich, Israel M.	Montreal	1,000	250 00
Rose, Frederick E.	St. Stephen	5,000	1,250 00
Riddell, John R.	Moose Jaw	500	125 00
Roughton, Stephen	Kingston	500	125 00
Rossie, E. C.	Regina	500	
Roberts, Sidney	Edmonton	1,000	125 00
Robertson, Benjamin	St. John	200	50 00
Rundle, Wm. P.	Portage la Prairie	500	125 00
Rivercomb, Charles H.	Winnipeg	500	125 00
Stringer, Brereton A.	Calgary	5,000	
Shea, Patrick	Winnipeg	500	125 00
Simpson, G. Herbert	Montreal	1,000	250 00
Senecal, Rev. L. A.	St. Hyacinthe	500	125 00
Stennett, W. B.	Edmonton	1,000	100 00
Schnarr, William J.	Killarney	500	125 00
Star Electric Company	Winnipeg	500	125 00
Shore, Sidney	Victoria	500	125 00
Stephens, G. F. & Company, Ltd.	Winnipeg	500	125 00
Spencer, Christopher	Victoria	2,500	625 00
Sherlock, Philip J.	Killarney	200	50 00
Sutherland, Donald M.	Boissevain	600	150 00
Slater, Ransom L.	Moose Jaw	500	125 00
Sugarman, William	Edmonton	500	125 00
Stewart, James N.	Regina	1,000	250 00
Shannon, Wellington B.	Carberry	500	125 00
Shaw, Francis W.	Gibson Landing	500	125 00
Sheppard, Y. S.	Calgary	500	125 00
Sipprell, E. M.	St. John	5,000	1,250 00
Stuart, James	Winnipeg	5,000	850 00
Size, Peter F.	Moose Jaw	1,000	250 00
Snell, Herbert	"	1,000	250 00
Smith, George K.	"	500	125 00
Schaab, Andrew	Regina	500	125 00
Smith, William H.	Carman	500	125 00
Siebenbaum, H.	Victoria	1,000	250 00
Steel, T. & Dilliot, J. S.	Ridgetown	500	125 00
Smith, R. R.	Ottawa	1,000	
Smith, Daniel	Winnipeg	5,000	1,250 00
Somerville, W. & Son	Chatham	300	75 00
Sala, Paul	Winnipeg	500	125 00
Smith, Edward J. C.	"	500	125 00
Tremblay, Ferdinand	Montreal	2,500	625 00
Tellier, Jos. A.	St. Hyacinthe	2,500	625 00
Thomas, F. S.	St. John	100	25 00
Thomas, Robert C.	Calgary	2,000	500 00
Taylor, D. J.	Regina	5,000	500 00
Taylor, Edward L.	Winnipeg	5,000	550 00
Thorne, Levert H.	St. John	100	25 00
Taylor, Alexander	Edmonton	1,000	250 00
Trotter, Ralph W.	Calgary	500	125 00
Turnbull & McCulloch, Drs.	Moose Jaw	1,000	250 00
Thompson, Wm. A., M.D.	Regina	500	125 00
Twining, J. T., (Estate)	Halifax	2,500	425 00
Tenaile, Daniel T.	Maple Creek	1,000	250 00
Turner, Hyles Egbert	Winnipeg	500	125 00
Ugland, L. H.	Vancouver	500	50 00
Urquhart, Andrew	Lacombe	2,000	500 00
Vrooman, Wm. A.	Portage la Prairie	500	125 00
Vail, Charles E.	St. John	2,000	500 00
Wells, John L.	Winnipeg	500	
Wadleigh, John E.	"	500	125 00
Whitmore, George R.	Regina	1,000	250 00
Wilkinson, Thomas	"	2,500	125 00

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## THE DOMINION FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		\$	\$ cts.
Wheeler, Frank H.	Moose Jaw	500	50 00
Webster, George W.	Swift Current	2,000	500 00
Wilson, Frederic, C. B.	Maple Creek	500	125 00
Wilson, Alexander	Moose Jaw	500	125 00
Wickett, W. H. & Co'y	Edmonton	1,000	150 00
Williamson Bros	"	1,000	250 00
Welch, Alexander R.	Boissevain	1,000	250 00
Whitlaw, Henry W.	Winnipeg	1,000	250 00
Wiseman, R. B. & Company	"	500	125 00
Watson, Frederick J.	Fernie	1,500	375 00
White & Manahan	Winnipeg	500	125 00
Watts, Thomas A.	"	1,000	250 00
Williams, W. T.	Victoria	2,500	625 00
Walton & Cleave	Carman	500	125 00
Wellington, John H.	Moose Jaw	1,000	250 00
Watson Bros	Calgary	1,000	250 00
Western Planing Mills Co.	"	1,000	250 00
Whittaker, John T.	Moose Jaw	500	125 00
Woods, D. R. & Metcalfe C.	Winnipeg	2,000	100 00
Walton, Geoffry H.	"	2,500	525 00
Williamson, Matthew R.	"	500	125 00
Whitlock, George H.	Moose Jaw	1,000	
Wadleigh, William W.	Edmonton	5,000	537 00
Williamson, Robert G.	Maple Creek	500	125 00
Wilkinson, James B.	Deloraine	500	125 00
Wallis, Henry A.	Killarney	1,000	125 00
Watt, John R. L.	Winnipeg	500	125 00
White, Thomas F.	St. John	500	125 00
Woods, D. R. & Metcalfe, L. M.	Winnipeg	1,000	250 00
Turner, Alexander	Hamilton	5,000	1,250 00
Oakley, Albert	Toronto	5,000	1,250 00
Cassels, Richard S.	"	5,000	1,250 00
Brown, Annie	Manchester, Eng.	5,000	1,250 00
Ball, J. W.	Toronto	2,000	
Baker, Alfred H.	Rosebank	500	125 00
Wallace, Charles A.	Calgary	1,000	50 00
Arnell, John	"	500	50 00
Bridgett, Robert J.	Okotoks	300	
Welliver, Robert B.	Red Deer	100	10 00
Bradley, Levi	High River	500	50 00
Hornby, James A.	Calgary	500	50 00
Fielding, Cecil C.	High River	300	
McKenzie, Malcolm	Nanton	200	20 00
Shaw & Cooper	"	300	30 00
Curtis, John H.	"	300	10 00
Keen, Wm. Hy.	"	200	20 00
Patterson, Andrew	Medicine Hat	200	20 00
Corbett, Bella	"	100	
Anmidsen, Ole J. & North, J. G.	Claresholm	500	50 00
Cote, Clarence J.	"	100	10 00
Cressman, Millo.	Staveley	200	20 00
Jessup, A. Z.	Nanton	100	10 00
Rengrose, George W.	Claresholm	100	10 00
Holmes, Norman G.	"	100	10 00
Doyle, William B.	"	200	20 00
Grier, D. J.	Leavings	300	30 00
Cameron, C. E.	"	200	
Marsh, John H.	"	100	10 00
Heap & MacLean	McLeod	100	
Grady, A. F.	"	300	30 00
Sibbett & Hallett	Nanton	300	30 00
Hall & Fairweather	St. John	1,000	250 00
Sage, Robert	Lethbridge	200	
Oliver, William	"	500	50 00

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## THE DOMINION FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Address.	Amount subscribed for.	Amount paid in cash.
		\$	\$ cts.
Vrooman, George L .....	Lethbridge.....	200	20 00
Bowan, C. B. ....	" .....	500	50 00
Lethbridge Brewing and Malting Co. ....	" .....	500	50 00
Lethbridge Herald Printing Co. ....	" .....	100	10 00
Hopkins, Frank B. D. ....	St. John.....	1,000	100 00
Powell, James A. ....	Edmonton.....	2,000	
Blow, Thomas H. ....	Calgary.....	1,000	
Campbell, D. W. ....	" .....	500	
Clark, Simon J. ....	" .....	500	
Martin, Alex. ....	" .....	500	
Tavender, E. F. L. ....	" .....	2,500	
Ball, William S. ....	Regina.....	1,000	
Rooney, Fred. ....	Lethbridge.....	500	
Gaetz, Smith. ....	Red Deer.....	200	20 00
Gaetz & Gaetz. ....	" .....	200	20 00
Bradley & Nickerson. ....	Wetaskiwin.....	100	12 50
McNeil, J. C. ....	Calgary.....	500	
Husted, J. W. ....	Toronto.....	2,000	
Ponoka Land Co. ....	Ponoka.....	100	10 00
Budd, George H. ....	Raymond.....	300	
Hauk, George H. ....	Lethbridge.....	200	
Higinbotham, John D. ....	" .....	500	
Chown, W. W. ....	Edmonton.....	100	
Denney, S. E. ....	Wetaskiwin.....	500	
Brann & Harwood. ....	Pincher Creek.....	300	
Lynch, F. C. ....	Frank.....	300	
Lang, A. V. ....	" .....	300	
Cobley, George Co. ....	" .....	500	
Farmer, J. H. ....	" .....	300	
Gayette, Alex. ....	" .....	300	
O'Hara, C. V. ....	" .....	300	
Henderson, John. ....	Pincher Creek.....	300	
Maron Mr. ....	Blairmore.....	300	
Sparks, Abraham A. ....	" .....	300	
Drain, D. C. ....	" .....	300	
Beebe, Wm. A. ....	" .....	300	
Paterson, Adam. ....	Coleman.....	300	
Morton, Lydia. ....	" .....	300	
McIntyre, Duncan J. ....	" .....	300	
Johnston, J. J. ....	Lethbridge.....	200	
Spencer, John H. ....	Medicine Hat.....	100	
Aiello, Joseph. ....	Fernie.....	300	
Carosella, Philip. ....	" .....	500	
Gates, John L. ....	" .....	500	
Wallace, Dora E. ....	" .....	500	
Whimster & Co. ....	" .....	500	
Cabana, Jos. N. ....	St. Hyacinthe.....	500	125 00
Belleau, Jos. F. ....	Montreal.....	500	125 00
Kennedy, J. D. ....	" .....	500	125 00
Brais & Dupras. ....	" .....	500	125 00
Steel & Company, Ltd. ....	Winnipeg.....	500	125 00
McFarlane, Robert G. ....	Coleridge.....	100	
Macpherson & Venneland. ....	Leavings.....	100	10 00
		\$608,800	\$117,114 40

## SESSIONAL PAPER No. 8

## THE DOMINION GUARANTEE COMPANY, LIMITED.

## LIST OF DIRECTORS—(As at February 27, 1908).

Fred. W. Evans, President ; Benj. Tooke, Vice President ; J. M. Fortier, William Hanson, H. B. Ames, M.P., G. G. Foster, K.C., F. W. Fairman.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Ames, H. B., M.P. ....	Montreal.....	105	10,500	4,200
Ames, Mrs. C. M. ....	" .....	70	7,000	2,800
Ames, Miss Mary C. ....	" .....	20	2,000	800
Andrus, Mrs. Z. B. ....	East Orange, N. J. ....	22	2,200	880
Bickerdike, R. ....	Montreal.....	50	5,000	2,000
Brown, R. A. ....	New York.....	39	3,900	1,560
Drummond, Sir G. A. ....	Montreal.....	50	5,000	2,000
Evans, F. W. ....	" .....	50	5,000	2,000
Evans, Mrs. M. L. ....	" .....	13	1,300	520
Evans, F. W., Executor.....	" .....	50	5,000	2,000
Eveleigh, J. ....	" .....	45	4,500	1,800
Eveleigh, Miss J. S. ....	" .....	5	500	200
Ewing, Estate late A. S. ....	" .....	150	15,000	6,000
Finley, Estate late Sam'l. ....	" .....	100	10,000	4,000
Fairman, Estate late F. ....	" .....	25	2,500	1,000
Fairman, F. W. ....	" .....	25	2,500	1,000
Foster, G. G., K.C. ....	" .....	65	6,500	2,600
Fortier, J. M. ....	" .....	62	6,200	2,480
Good, Brent . . . . .	New York.....	100	10,000	4,000
Greenshields, J. N. ....	Montreal.....	25	2,500	1,000
Greenshields, R. A. E. ....	" .....	75	7,500	3,000
Gemmill, Mrs. E. H. ....	Ottawa.....	10	1,000	400
Hanson, Edwin. ....	Montreal.....	25	2,500	1,000
Hanson, William. ....	" .....	37	3,700	1,480
Hanson Bros. ....	" .....	25	2,500	1,000
Hagar, Walter C. ....	" .....	25	2,500	1,000
Jordan, Miss Alice M. ....	" .....	25	2,500	1,000
Locker, Geo. R. ....	" .....	50	5,000	2,000
Miller, Miss L. C. ....	" .....	50	5,000	2,000
Moseley, Miss M. R. ....	" .....	25	2,500	1,000
Marsh, Jessie T. ....	London, England. ....	39	3,900	1,560
Nelson, Fred. E. ....	Montreal.....	50	5,000	2,000
Ogilvie, Mrs. S. L. ....	" .....	50	5,000	2,000
Routh, Executors late J. H. ....	" .....	10	1,000	400
Sherwood, Mrs. E. A. ....	Ottawa.....	150	15,000	6,000
Strachan, Estate W. ....	Montreal.....	50	5,000	2,000
Sims, A. Haig. ....	" .....	100	10,000	4,000
Smith, R. Wilson. ....	" .....	25	2,500	1,000
Torrance, John. ....	" .....	50	5,000	2,000
Tooke, Benj. ....	" .....	50	5,000	2,000
Wait, Miss M. A. ....	" .....	8	800	320
Total .....		2,000	\$200,000	\$80,000

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## THE DOMINION LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at March 1, 1908).

THOS. HILLIARD, President; P. H. SIMS, S. B. BRICKER, Hon. JAMES McMULLEN, Vice-Presidents; DAVID BEAN, W. VANDUSEN, WALTER WELLS, L.D.S., THOS. GOWDY, Hon. S. MERNER, Geo. D. FORBES, W. T. PARKE, M.D., THOS. TROW, A. J. ANDREWS, E. F. SEAGRAM.

## LIST OF SHAREHOLDERS (As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Alexander, Robert.....	Galt.....	500	125
Andrews, A. J.....	Winnipeg, Man.....	2,000	500
Baumann, A. F. M.D.....	Waterloo.....	3,000	750
Bean, David.....	".....	2,200	550
Bechtel, Byron E.....	".....	400	100
Bechtel, Mrs. Jane.....	".....	400	100
Bingeman, Jonas B.....	Bloomingtondale.....	700	175
Boles, William.....	Stratford.....	800	200
Bowers, Miss Charlotte C.....	Berlin.....	2,400	600
Bowman, N. S. (Estate of).....	Conestogo.....	8,300	2,075
Bricker, Jacob, Sr.....	Waterloo.....	7,500	1,875
Bricker, Mrs. M.....	Berlin.....	2,000	500
Bricker, Simon B.....	Waterloo.....	10,800	2,700
Bricker, Simon B. (in trust).....	Waterloo, Ont.....	1,500	375
Bruce, Wm. M., L.D.S.....	Toronto.....	2,000	500
Buckborough, Daniel, estate of.....	Waterloo.....	2,300	575
Buckborough, Miss Helen P.....	Berlin.....	800	200
Carscadden, Thos., M.A.....	Galt.....	500	125
Chadwick, Chas. W.....	Toronto.....	500	125
Cleimens, Miss Cornelia.....	Preston.....	300	75
Colquhoun, Frederick (Estate of).....	Waterloo.....	5,500	1,375
Conrad, Jacob.....	".....	5,000	1,250
Elliott, Mrs. Jennie H.....	Bolton.....	2,500	625
Elsley, Levi.....	Winterbourne.....	1,000	250
Flening, C. A.....	Owen Sound.....	1,500	375
Ferrier, Mrs. Annie.....	Guelph.....	1,800	450
Forbes, Geo. D.....	Hespeler.....	21,300	5,325
Gillespie, Mrs. Mary.....	Plattsville.....	2,600	650
Goodale, Miss Eliz.....	Milverton.....	3,700	925
Gowdy, Thomas.....	Guelph.....	6,000	1,500
Grierson, Charles P.....	Lanark.....	400	100
Haist, Rev. A. Y.....	Waterloo.....	2,000	500
Halstead, Fred.....	Waterloo.....	500	125
Hamilton, Rev. A. M., M.A.....	Winterbourne.....	2,000	500
Hespeler, Jacob.....	Waterloo.....	1,700	425
Hilliard, Arthur J.....	Berlin.....	800	200
Hilliard, Thos.....	Waterloo.....	28,400	7,100
Hilliard, Fred. A.....	Edmonton, Alta.....	200	50
Hilliard, J. Charles.....	Conestogo.....	200	50
Hilliard, Wm. L., M.D.....	Waterloo.....	1,100	275
Hope, James.....	Ottawa.....	3,300	825
Huehnergard, Conrad.....	Waterloo.....	3,500	875
Johnson, Wm. H.....	Hay, Ont.....	800	200
Johnson, Mrs. Sarah M.....	Hay.....	300	75
Kumpf, Ford.....	Waterloo.....	12,700	3,175
Lackner, H. G., M.D.....	Berlin.....	1,000	250
Larkworthy, George.....	Stratford.....	3,400	850
Lockhart, R. J., M.D.....	Hespeler.....	2,200	550
Lockie, Jas. S.....	Newton, Ont.....	1,000	250
Martin, Mrs. E. M.....	Waterloo, Ont.....	5,000	1,250
McCall, Alexander.....	Simcoe.....	3,000	750
McDonald, Mrs. Alice.....	Guelph.....	1,700	425
McGowan, John.....	Alma.....	1,500	375
McIntosh, J. I.....	Guelph.....	1,700	425
McKeown, Mrs. Christina I.....	Orangeville.....	1,700	425
McKay, Hugh M., M.D., (estate of).....	Woodstock.....	2,000	500
McMullen, Hon. James.....	Mount Forest.....	9,800	2,450

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DOMINION LIFE—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Melvin, Robert .....	Guelph.....	1,700	425
Merner, Hon. Samuel.....	Berlin.....	5,000	1,250
Moore, H. P. ....	Acton.....	1,000	250
Moyer, P. E. W., B.A., (estate of) .....	Berlin.....	1,500	375
Mulloy, Charles W.....	Aurora.....	1,700	425
Mulloy, Nelson, M.D. ....	Preston.....	1,000	250
Noecker, Chas. T., M.D.....	Waterloo.....	5,000	1,250
Noecker, Mrs. Roxanna .....	".....	2,000	500
Oberholtzer, Owen, (estate of).....	Bloomington.....	2,000	500
Ortwein, Rev. John W.....	Hensall.....	1,000	250
Parke, Wm. T., M.D.....	Woodstock.....	12,000	3,000
Pasmore, Mrs. Laura O.....	Deseronto.....	2,000	500
Pasmore, W. J. ....	Guelph.....	2,000	500
Peine, Louis.....	New Hamburg.....	4,200	1,050
Pepper, Rev. John, B.A.....	Palgrave.....	200	50
Petrie, Wm., (estate of).....	Winterbourne.....	1,500	375
Ratz, John, (estate of).....	Elmira.....	5,000	1,250
Ratz, David.....	New Hamburg.....	5,000	1,250
Ratz, George.....	Elmira.....	2,500	625
Roos, Peter H.....	Waterloo.....	4,400	1,100
Roos, Miss Emma R.....	".....	2,500	625
Sauder, Jeremiah.....	Preston.....	400	100
Sauder, Wm. L.....	Birtle, Man.....	400	100
Sauder, Mrs. Ellen.....	Preston.....	500	125
Seagram, E. F.....	Waterloo.....	10,900	2,725
Shuh, Levi.....	".....	15,000	3,750
Sims, Peter H.....	Toronto.....	6,000	1,500
Sims, Mrs. Peter H.....	".....	4,300	1,075
Snider, William.....	Waterloo.....	16,000	4,000
Snyder, Herbert M.....	".....	21,100	5,275
Trow, Thomas.....	Stratford.....	3,000	750
Trow, James, M.P., (estate of).....	".....	12,000	3,000
Umbach, Rev. S. L.....	Naperville, Ill.....	1,500	375
Vandusen, Whitford.....	Toronto.....	5,000	1,250
Vickerman, Mrs. Tillie Sauder.....	Preston.....	2,100	525
Walker, Watson H.....	Kingston.....	1,000	250
Ward, Henry.....	Toronto.....	800	200
Ward, Miss Elizabeth.....	".....	800	200
Watson, Miss Phoebe A.....	Galt.....	300	75
Wells, Walter, L.D.S.....	Waterloo.....	27,700	6,925
Wells, Mrs. R.....	".....	3,300	825
Whaley, Thomas.....	Huntsville.....	1,000	250
Wing, Rev. M. L.....	Berlin.....	1,500	375
Young, Wm., (estate of).....	Waterloo.....	8,300	2,075
Zimmermann, Mrs. Cath.....	".....	2,200	550
Total.....		\$400,000	\$100,000

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## THE DOMINION OF CANADA GUARANTEE AND ACCIDENT INSURANCE COMPANY.

LIST OF DIRECTORS—(As at January 30, 1908).

A. E. Gooderham, President; C. D. Warren and James F. W. Ross, Vice Presidents; Robert Archer, R. L. Patterson, W. G. Blackstock, Henry Lowndes, D. D. Mann, J. E. Roberts, Managing Director.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Number of Shares.	Of which are preferred.	Amount subscribed.	Amount paid up,
			\$	\$
S. F. McKinnon.....	100	..	10,000	4,500
C. D. Warren.....	90	.....	9,000	4,050
R. L. Patterson.....	50	.....	5,000	2,250
Robert Crean (estate of).....	20	.....	2,000	900
Robert Archer.....	50	30	5,000	2,250
J. I. Thornton.....	20	10	2,000	900
Henry Lowndes.....	30	10	3,000	1,350
John Flett.....	50	.....	5,000	2,250
James F. W. Ross.....	160	60	16,000	7,200
T. G. Blackstock (estate of).....	30	.....	3,000	1,350
D. D. Mann.....	100	.....	10,000	4,500
Geo. Gooderham (in trust).....	150	75	15,000	6,750
Albert E. Gooderham.....	50	.....	5,000	2,250
Geo. Gooderham (estate of).....	1,454	1,002	145,400	65,430
Wm. G. Blackstock.....	20	.....	2,000	900
Jas. E. Roberts.....	70	.....	7,000	3,170
Total.....	2,444	1,187	\$244,400	\$110,000

## THE DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 25, 1908).

A. Ramsay, President; J. C. Holden, Vice-President; Chas. Tymonds, A. F. Ramsay, E. Dowsley, Secretary Treasurer.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Ramsay, A.....	Montreal.....	20,000	8,000
Ramsay, A. F.....	".....	1,000	400
Ramsay, W. B.....	".....	1,000	400
Holden, J. C.....	".....	1,000	400
Tymonds, Chas.....	".....	1,000	400
Dowsley, E.....	".....	1,000	400
Total.....		\$25,000	\$10,000

## SESSIONAL PAPER No. 8

## THE EASTERN CANADA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY

## LIST OF DIRECTORS — (As at May 29, 1908).

J. H. Burland, President; George E. Amyot, Joseph Allen, J. H. Blue, E. H. Cooper, S. W. Ewing,  
George Esplin, Charles Gurd, E. P. Heaton, A. A. Brown, J. M. Fortier, J. J. McGill,  
Hon. J. D. Rolond, W. H. Rowley, C. B. Gordon.

(No shareholders).

## THE EMPIRE ACCIDENT AND SURETY COMPANY.

## LIST OF DIRECTORS—(As at February 27, 1908).

M. L. Leitch, President; J. D. Kennedy, Alex. Stuart, B. S. Murray, G. W. Knight, Robt. Morton  
William Squire, Adam Fleming, A. D. Smith, R. P. Whyte, Wm. Henderson,  
R. J. Hutchings, A. J. McPherson, A. Waddell.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed	Amount paid in cash.	Amount paid by notes.	Amount due and unpaid.
			\$ cts.	\$ cts.	\$ cts.	\$ cts.
Anderson, Dr. J. E.	Scotland	2	200 00	40 00		
Barton, Estate of D.	Stratford	100	10,000 00	1,500 00		500 00
Barton, James	"	70	7,000 00	1,400 00		
Bell, A. T.	Tavistock	50	5,000 00	1,000 00		
Bell, May H.	"	10	1,000 00	200 00	1,000 00	
Belyea, A. L.	Vancouver	50	5,000 00			
Black, Mrs. Maud	Goderich	50	5,000 00	1,000 00		
Boles, Thomas	London	100	10,000 00	1,000 00		1,000 00
Brown, J. P.	Goderich	20	2,000 00	400 00		
Bryden, John and Jas.	Milverton	200	20,000 00	4,000 00		
Burns, P.	Calgary	75	7,500 00	1,500 00		
Burr, Thos.	Stratford	10	1,000 00	200 00		
Campbell, D. N.	Southwold	5	500 00	100 00		
Cavanagh, W. J.	Vancouver	100	10,000 00	2,000 00		
Claris, W. H. A.	London	5	500 00	100 00		
Cramer, D. von.	Vancouver	50	5,000 00	1,000 00		
Curtis, J.	Stratford	57	5,700 00	1,140 00		
Cross, E. A.	Calgary	10	1,000 00	200 00		
Daniels, W. D.	Paris	4	400 00	80 00		
Deely, Thos.	London	5	500 00	50 00		50 00
Elliott, G. M.	Goderich	5	500 00	100 00		
Faill, A.	Stratford	200	20,000 00	4,000 00		
Fairfield, B. C.	St. Catharines	3	300 00	60 00		
Fairfield, C. A. D.	Beamsville	3	300 00	60 00		
Fisher, Miss J.	Stratford	37	3,700 00	740 00		
Fleming, A.	Milverton	100	10,000 00	2,000 00		
Fleming, Mrs. F.	"	100	10,000 00	2,000 00		
Gillies, G. W.	Calgary	10	1,000 00	200 00		
Glassey, D. A.	Guelph	4	400 00	80 00		
Glaves, J.	Bright	20	2,000 00	400 00		
Grant, R.	Vancouver	50	5,000 00	1,000 00		
Griffith, Mrs. M.	Byron	10	1,000 00	200 00		
Hamilton, Mrs. C.	Stratford	31	3,100 00	620 00		
Hamilton, J.	Shakespeare	50	5,000 00	1,000 00		
Heal, C. P.	London	2	200 00	20 00		20 00
Henderson, R.	Montreal	50	5,000 00	1,000 00		
Henderson, T. M.	Vancouver	50	5,000 00	1,000 00		
Henderson, W.	"	50	5,000 00	1,000 00		
Henry, J. C.	Brantford	8	800 00	80 00		80 00
Hickey, W. R.	Bothwell	10	1,000 00	200 00		
Hogarth, J. D.	Norwich	10	1,000 00	200 00		
Hopinstall, Wm.	Leamington	5	500 00	100 00		
Holmes, F. B.	Goderich	5	500 00	100 00		
Hull, W. R.	Calgary	10	1,000 00	200 00		
Hutchins, R. J.	"	50	5,000 00		1,000 00	
Hutchinson, J. R.	Slate River	10	1,000 00	200 00		
Hutton, F. W.	St. Marys	4	400 00	80 00		
Ironside, E.	Exeter	10	1,000 00	200 00		
Jeffery, George	Stratford	10	1,000 00	200 00		
Jones, A. J. H.	London	5	500 00	100 00		



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THE EMPIRE ACCIDENT AND SURETY COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.	Amount paid by notes.	Amount due and unpaid.
			\$ cts.	\$ cts.	\$ cts.	\$ cts.
Kellar, J.	Stratford	20	2,000 00	400 00		
Kennedy, Mrs. E.	"	70	7,000 00	1,400 00		
King, S. A.	Windsor	10	1,000 00	200 00		
Knight, Mrs. E.	Ilderton	10	1,000 00	200 00		
Knight, G. W.	"	10	1,000 00	200 00		
Krug, F.	Tavistock	20	2,000 00	400 00		
Lang, R. S.	Exeter	5	500 00	50 00		50 00
Langis, H. E.	Vancouver	200	20,000 00	4,000 00		
Lantz, F. H.	"	200	20,000 00	4,000 00		
Lawson, F.	London	5	500 00	100 00		
Leeson, F. W.	Vancouver	200	20,000 00	4,000 00		
Legge, J.	St. Marys	50	5,000 00	1,000 00		
Legge, Mrs. M.	"	5	500 00	100 00		
Leitch, M. L.	London	4,498	449,800 00	8,965 00	9,000 00	71,995 00
Leitch, S.	"	10	1,000 00	200 00		
Lindsay, N. J.	Calgary	50	5,000 00		1,000 00	
Logan, J. J.	Vancouver	50	5,000 00	1,000 00		
Logan, J. L.	London	5	500 00			100 00
Lovesy, T. J.	Hickson	4	400 00	40 00		40 00
McKecknie, L. G.	Vancouver	100	10,000 00	500 00	1,500 00	
Mathers, J. B.	"	50	5,000 00	1,000 00		
Miller, J.	"	25	2,500 00	500 00		
Monteith, S. N.	Stratford	40	4,000 00	400 00		400 00
Moore, Mrs. S. G.	Lambton	4	400 00	80 00		
Morton, J. P.	Hamilton	100	10,000 00	2,000 00		
Morton, R.	"	200	20,000 00	4,000 00		
Muir, J.	Calgary	10	1,000 00	200 00		
Murdock, Miss J. M.	Panama	15	1,500 00	300 00		
Murdock, Mrs. M.	Elora	185	18,500 00	3,700 00		
Murray, B. S.	London	10	1,000 00	200 00		
McBride, E.	Calgary	20	2,000 00	400 00		
McGungan, M.	Strathroy	5	500 00	100 00		
McLennan, J. H.	London	15	1,500 00	300 00		
McLeod, John.	Vancouver	125	12,500 00	2,500 00		
McPherson, A. J.	Stratford	50	5,000 00	1,000 00		
Orchard, J.	Shedden	5	500 00	100 00		
Orchard, Wm.	"	4	400 00	80 00		
Parker, J. W.	Drumbo	10	1,000 00	200 00		
Parker, Mrs. S.	Fairview	64	6,400 00	1,280 00		
Patterson, Mrs. E.	London	5	500 00	100 00		
Patterson, G. C.	Embro	200	20,000 00	4,000 00		
Patterson, Mrs. J.	Stratford	50	5,000 00	1,000 00		
Pollard, A.	Burford	10	1,000 00	200 00		
Ross, D. R.	Embro	2	200 00	40 00		
Rumball, F. G.	London	10	1,000 00	103 00		97 00
Rumsay, Mrs. C. F.	St. Marys	10	1,000 00	200 00		
Sharp, A.	London	5	500 00	100 00		
Short, Jas.	Calgary	10	1,000 00	200 00		
Shur, S. J.	Corbetton	1	100 00	10 00		10 00
Smart, R. H. (in trust)	Stratford	100	10,000 00	2,000 00		
Smith, A. D.	Mitchell	100	10,000 00	2,000 00		
Smyth, A.	Vancouver	100	10,000 00	1,658 35	341 65	
Squire, Wm.	Mitchell	200	20,000 00	4,000 00		
Staebler, Geo.	Tavistock	10	1,000 00	100 00		100 00
Steckel, A.	Toronto	5	500 00	50 00		50 00
Stewart, Estate of D.	Hampstead	200	20,000 00	4,000 00		
Stickland, E. G.	Paris	2	200 00	40 00		
Stickland, Mrs. W. G.	"	2	200 00	40 00		
Stuart, A.	London	10	1,000 00	200 00		
Stuart, Estate of W. W.	Calgary	10	1,000 00	200 00		
Thompson, J. A.	Vancouver	25	2,500 00	500 00		
Thompson, M. P.	"	25	2,500 00	500 00		
Waddell, A.	Stratford	35	3,500 00	700 00		
Walker, T. G.	Haysville	20	2,000 00	400 00		

## SESSIONAL PAPER No. 8

THE EMPIRE ACCIDENT AND SURETY COMPANY—*Concluded.*LIST OF SHAREHODDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.	Amount paid by notes.	Amount due and unpaid.
			\$ cts.	\$ cts.	\$ cts.	\$ cts.
Warnock, Mrs. M. ....	Goderich .....	40	4,000 00	800 00		
Warnock, Mrs. M (in trust)	" .....	80	8,000 00	1,600 00		
Watson, J. ....	Kirkton .....	80	8,000 00	800 00		800 00
Watson, H. ....	Highgate .....	2	200 00	25 00		15 00
Whyte, R. P. ....	London .....	200	20,000 00	4,000 00		
Watt, J. ....	Salem .....	100	10,000 00	2,000 00		
Wildfong, L. ....	Tavistock .....	5	500 00	50 00		50 00
Wilson, E. ....	Paris .....	2	200 00	40 00		
		10,000	\$1,000,000 00	\$110,801 35	\$13,841 65	\$75,357 00

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## THE EQUITY FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(as at February 29, 1908).

Hon. Thos. Crawford, President; C. C. VanNorman, Vice-President; His Honor Judge Morgan, A. F. McLaren, M.P., Wm. Hendrie, Jr., David Carlyle, Stephen Noxon, W. Vandusen, Wm. Greenwood Brown, D. Hibner, Wm. Govenlock, Alfred Taylor.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Ainlay, Thomas.....	Mount Forest.....	500	150
Allen, Herbert P.....	London.....	1,000	300
Alexander, A. W.....	Guelph.....	1,000	300
Alexander, Dr. W. H.....	Toronto.....	1,000	300
Ardagh, Henry H.....	Barrie.....	1,000	300
Arthur, Dr. J. Robins.....	Collingwood.....	1,000	300
Bailey, James.....	Harriston.....	500	150
Baldwin, G. S.....	Aurora.....	2,000	600
Ball, George.....	Barrie.....	1,000	300
Barrick, Dr. E. J.....	Toronto.....	1,000	300
Beattie, James.....	Seaforth.....	500	150
Begg, Herbert.....	Toronto.....	1,000	300
Berry, Hartley.....	Brantford.....	2,000	600
Bell, Judge A.....	Chatham.....	4,000	1,200
Biggar, W. H., K.C.....	Montreal.....	1,000	300
Boles, Jas. P.....	Ingersoll.....	2,000	600
Bonnick, Mrs. Esther Louis.....	Toronto.....	1,000	300
Bonnick, Chas.....	".....	1,000	300
Boyer, J.....	Kincardine.....	1,000	300
Brown, F. Clement.....	Toronto.....	1,000	300
Brown, Wm. Greenwood.....	".....	5,000	1,500
Brown, Mrs. Margaret.....	".....	10,000	3,000
Brook, B. F.....	Listowel.....	1,000	300
Bruce, E. W.....	Toronto.....	1,000	300
Burgess, Herbert H.....	Owen Sound.....	1,500	450
Burr, Emma C.....	Guelph.....	2,000	600
Burr, F. C.....	".....	4,000	1,200
Burr, M. W.....	".....	2,500	750
Burritt, A. & Co.....	Mitchell.....	5,000	1,500
Cable, William.....	Toronto.....	1,000	300
Cameron, Emily & Maud.....	Petrolia.....	1,000	300
Cameron, John H.....	Brussels.....	1,500	450
Campbell, Arch. G.....	Harriston.....	1,000	300
Carlyle, Isabel.....	Toronto.....	300	90
Carpenter, E. R.....	Collingwood.....	1,000	300
Carroll, estate Mrs. Ellen.....	Richmond Hill.....	1,000	300
Carscadden, Thomas.....	Galt.....	6,000	1,800
Carscadden, Nellie E.....	".....	3,000	900
Carson, Samuel, estate of.....	Meaford.....	1,000	300
Chisholm, Mrs. Norah M.....	Belleville.....	1,000	300
Chrysler, M. A.....	Orono, Me.....	1,000	300
Cockburn, A. P., estate of.....	Toronto.....	1,000	300
Cody, Miss Annie.....	Newmarket.....	1,000	300
Colbeck, F. C.....	Toronto Junction.....	3,000	900
Cornack, James.....	Guelph.....	2,000	600
Connell, Dr. J. C.....	Kingston.....	1,000	300
Cooke, John C.....	Kincardine.....	1,000	300
Courtice, Rev. A. C., D.D.....	Toronto.....	2,000	600
Crawford, G. S.....	".....	2,000	600
Crawford, Thos., M.L.A.....	".....	11,500	3,450
Cressman, Alva W.....	Peterborough.....	1,000	300
Cressman, Clara.....	".....	1,000	300
Dixon, Isaac.....	Medicine Hat.....	1,000	300
Dufton & Sons.....	Stratford.....	500	150
Dunlop, James.....	Hamilton.....	1,000	300
Eakins, Thomas.....	Harriston.....	500	150

## SESSIONAL PAPER No. 8

## EQUITY FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Elliot, Wm. A.....	Mitchell.....	5,000	1,500
Elliott, Dr. A. G.....	Lucknow.....	1,000	300
Elliott, C. H.....	London.....	1,000	300
Escott, Marion Minerva.....	".....	1,000	300
Farran, W. W.....	Clinton.....	1,000	300
Ferrier, Mrs. Annie.....	Guelph.....	500	150
Ferguson, D. M.....	Stratford.....	1,000	300
Follett, Jos. J.....	Toronto.....	1,000	300
Ford, Thos. S.....	Mitchell.....	1,000	300
Forrester, estate of Andrew.....	".....	5,000	1,500
Fowke, F. L.....	Oshawa.....	1,000	300
Frawley, M. J.....	Barrie.....	2,000	600
Fowler, H. C.....	Toronto.....	1,000	300
Frost, Geo., estate of.....	Tilsonburg.....	1,000	300
Gibson, Rev. John.....	Thornhill.....	1,000	300
Gilles, John.....	Teeswater.....	1,000	300
Gourlay, Richard.....	Toronto Junction.....	2,000	600
Gourlay, Mrs. Ida Gertrude.....	".....	2,000	600
Gowans, John, estate of.....	Seaforth.....	14,000	4,200
Greenizen, Isaac.....	Toronto.....	2,000	600
Groves, George L.....	Petrolia.....	500	150
Groves, Dr. A.....	Kingston.....	500	150
Hales, James.....	Fergus.....	1,000	300
Hall, Z. A.....	Toronto.....	1,000	300
Hallam, estate of John.....	Hamilton.....	1,000	300
Halls, Mrs. Charlotte.....	Toronto.....	1,000	300
Hara, F. N.....	Goderich.....	2,000	600
Hawley, Miss Deborah.....	Merrittion.....	500	150
Haywood, Alfred.....	Toronto.....	2,500	750
Henwood, A. J. & Jas. W. Digby, in trust.....	".....	1,000	300
Henwood, Alfred J.....	Brantford.....	700	210
Henwood, Geo. D.....	".....	700	210
Henwood, Dr. A. J.,.....	Victoria, B.C.....	600	180
Hibner, D.....	Brantford.....	5,000	1,500
Hill, Jonathan A.....	Berlin.....	10,000	3,000
Hipkins, J. C.....	Toronto.....	4,000	1,200
Hiscox, William, estate of.....	New York.....	10,000	3,000
Hendrie, Wm.....	Port Perry.....	500	150
Horton, Wm, estate of.....	Hamilton.....	5,000	1,500
Howell, F. J.....	Windsor.....	2,000	600
Irwin, Dr. E. F.....	Hamilton.....	500	150
Irwin, John W.....	Weston.....	5,000	1,500
Jarvis, Chauncey G.....	Clinton.....	1,000	300
Jenkins, Frederick E.....	London.....	500	150
Jennings, estate of B.....	Madoc.....	1,000	300
Jewell, John.....	Toronto.....	500	150
Keefer, J. G.....	Brantford.....	500	150
Kerr, James.....	Norwood.....	2,000	600
Knox, John.....	Sarnia.....	1,500	450
Lash, Jean Anderson.....	Norwood.....	2,000	600
Lewis, William.....	Galt.....	5,000	1,500
Leonard, H. F.....	Mount Forest.....	500	150
Livingston, David.....	Brantford.....	1,500	450
Luke, Sidney.....	Toronto.....	200	60
McCamus, D. N.....	Tilsonburg.....	1,000	300
McCamus, Rev. J. A.....	Listowel.....	1,000	300
McCrimmon, Dr. Jno.....	Wellington.....	1,000	300
McDiarmid, H. F.....	Kincardine.....	500	150
McDonald, Mrs. Alice.....	Ingersoll.....	2,000	600
McEvers, Laura A.....	Guelph.....	500	150
McIntosh, James Innes.....	Cobourg.....	2,000	600
McKay, A. B., estate of.....	Guelph.....	500	150
	Woodstock.....	1,000	300

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EQUITY FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
McKeown, Mrs. Christiana L.	Orangeville	500	150
McLean, Dr. P. D.	Woodbridge	2,000	600
McMurchie, Jas.	Blyth	1,000	300
McLaren, A. F., M.P.	Stratford	2,000	600
McPherson, Jas. A.	Kincardine	500	150
Manning, Alex., trustees of estate	Toronto	5,000	1,500
Manning, Wm.	Coldwater	1,000	300
Marr, John	London	1,000	300
Marshall, Noel	Toronto	500	150
Martin, Dr. G. S.	Buffalo, N. Y.	1,000	300
Matthews, Asa	Toronto	1,000	300
Meikle, Dr. T. D.	Mount Forest	1,000	300
Meiklejohn, John	Harriston	500	150
Mills, J. S.	Toronto	2,000	600
Mills, Mrs. James	Calgary	1,000	300
Mills, Thos. A.	Wingham	500	150
Moore, Lucy A. & A. M. Robinson, executors	Goderich	500	150
Morgan, Edward, Judge	Toronto	5,000	1,500
Morgan, Joseph	Walkerton	1,000	300
Munn, Angus	Ripley	1,000	300
Murdock, John G.	Lucknow	1,000	300
Murray, Rev. John L.	Kincardine	2,000	600
Murray, Thos.	Owen Sound	1,000	300
Murray, R. W.	Toronto	1,000	300
Nairn, Chas. A.	Goderich	2,000	600
Needler, Wm.	Lindsay	10,000	3,000
Nichol, Dr. Wm.	Brantford	1,000	300
Noll, Joseph J.	Toronto	700	210
Norris, Jas.	Walkerton	1,000	300
Noxon, Stephen	Ingersoll	2,000	600
Ormerod, G. W. (in trust)	East Toronto	1,000	300
Packham, Jas. J.	Owen Sound	1,000	300
Pickard, Emma C.	Seaforth	500	150
Piggott, John	Chatham	1,000	300
Pinch, John S.	Owen Sound	1,000	300
Platt, G. D.	Pictou	1,000	300
Porter, Geo.	Goderich	1,000	300
Queen, J. M.	St. John, N.B.	2,000	600
Rance, H. T.	Clinton	3,500	1,050
Rae, George M.	Toronto	4,500	1,350
Reedy, Geo.	"	1,000	300
Reynolds, R. W.	Norwood	1,000	300
Richards, Jchn.	Pictou	10,000	3,000
Riley, C. W.	Ingersoll	2,000	600
Robertson, R. J.	"	1,000	300
Robertson, Wm. J.	St. Catharines	1,000	300
Rogers, T. G. (in trust)	Toronto	3,000	900
Ross, C. G.	Newmarket	1,000	300
Richardson, Miss Elizabeth L.	Aurora	2,000	600
Schaefer, H. M.	Milverton	500	150
Seager, Annie K.	Philadelphia	2,000	600
Seagram, A. W.	Toronto	3,500	1,050
Shortt, Prof. Adam	Kingston	500	150
Simpson, W. Graham	Toronto	500	150
Sloan, John	Galt	2,000	600
Smith, Dr. A. Dalton	Mitchell	4,000	1,200
Smith, Dr. J. C.	Barrie	1,000	300
Smith, John	Tilsonburg	2,000	600
Smith, Wm.	Brockville	1,000	300
Smith, W. F.	Philadelphia	1,600	480
Spratt, W. A.	Hamilton	1,000	300
Stalker, Dr. Malcolm	Walkerton	1,000	300
Stevenson, H. M.	Toronto	6,000	1,800
Stewart, Robert	Guelph	1,000	300

SESSIONAL PAPER No. 8

EQUITY FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Stiver, Reuben A.....	Unionville.....	500	150
Stocking, C. P. ....	Waubauskene.....	1,000	300
Strang, Miss Rose L.....	Grimsbv.....	500	150
Strang, Hugh I.....	Goderich.....	500	150
Tatham, Sidford.....	Listowel.....	1,000	300
Taylor, Alfred.....	Galt.....	2,000	600
Teasdall, Dr. W. J.....	London.....	1,000	300
Toronto General Trust Corporation, trustee for J. E. Brooke estate.....	Toronto.....	3,000	900
Tudhope, W. R.....	".....	2,000	600
Turner, Mrs. Edith E.....	".....	1,000	300
Turner, Mrs. Carrie T.....	Chatham.....	2,000	600
Vandusen, W.....	Toronto Junction.....	5,000	1,500
Vandervoort, Ida M.....	Sidney Crossing.....	1,000	300
Vankleek, Martha M. et al.....	Leamington.....	2,000	600
VanNorman, Chas. C.....	Toronto.....	6,000	1,800
VanNorman, H. R.....	".....	9,000	2,700
Walker, John A., K.C.....	Chatham.....	1,000	300
Waterhouse, James.....	Ingersoll.....	2,000	600
Warren, Fred.....	Toronto Junction.....	1,000	300
Wells, Dr. S. M.....	Barrie.....	1,000	300
White, James.....	Woodstock.....	1,000	300
Wesley, Samuel.....	Barrie.....	2,000	600
White, J. W.....	Chatham.....	1,000	300
Wightman, Robt.....	Owen Sound.....	1,000	300
Wilkins, F. W.....	Norwood.....	2,000	600
Wilkinson, A. W.....	Barrie.....	1,000	300
Williams, Rev. Daniel.....	Wilton.....	9,000	2,700
Williams, Miss E. J.....	Paris.....	1,000	300
Williams, Miss O. L.....	New York.....	2,000	600
Williams, Miss M. P.....	Norwood.....	1,000	300
Wilson, James and Sons.....	Fergus.....	500	150
Woods, Walter.....	Hamilton.....	1,000	300
Yates, H. R.....	Brantford.....	1,000	300
Young, Rev. Jno.....	Hamilton.....	500	150
Yule, Alex.....	Harriston.....	1,000	300
Yule, John.....	Cuelph.....	2,000	600
Zeigler, Dr. O. H.....	Toronto.....	500	150
Total.....		\$410,800	\$123,240

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## THE EXCESIOR LIFE INSURANCE COMPANY.

## LIST OF DIRECTORS—As at February 28, 1908.

David Fasken, B.A., President; S. J. Parker, Ruliff Grass, Alex. Fasken, B.A., Vice-presidents; Thomas Long, W. J. McFarland, Geo. E. Weir, W. F. B. Colter, L.D.S., R. W. Gordon, Wm. Harvey, Joseph Wright and W. H. Gooderham.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
Allison, W. H. R., K.C.	Picton	100	15
Armstrong, John R.	Ottawa	1,000	150
Bullis, W. H., M.D.	Rochester, N. Y.	1,500	225
Burkinshaw, F. A.	Toronto	700	105
Booth, Robert.	Pembroke	5,000	750
Bennett, Edward	Kingston	1,000	150
Breese, Wm.	Chatsworth	100	15
Ball, William	Chatham	500	75
Brown, Mrs. Cornelia C.	Owen Sound	2,900	435
Clarke, Richard W.	Millbrook	1,400	210
Clubb, A.	Toronto	100	15
Colter, W. F. B., L.D.S.	Sarnia	5,000	750
Campbell, Peter.	Peterboro'	700	105
Creasor, A. D.	Owen Sound	2,500	375
Cooke, J. C.	Kincardine	500	75
Campbell, Capt. P. M.	Collingwood	500	75
Dixon, George	Toronto	400	60
Dickson, Mrs. Jessie	Pembroke	1,000	150
Doty, C. F.	Oakville	1,000	150
Dunlop, Mrs. M. E.	Pembroke	1,000	150
Ego, Angus, M.D.	Markdale	2,200	330
Ewens, Wm.	Owen Sound	2,000	300
Fasken, David.	Toronto	187,600	28,140
Foulds, J. G.	Johannesburg, S.A.	2,000	300
Falls, A. F.	Chatham	500	75
Frawley, M. J.	Owen Sound	1,000	150
Fasken, Alex.	Toronto	2,800	420
Gaskin, Capt. J.	Kingston	2,000	300
Gulledge, E. H.	Oakville	5,000	750
Gillies, James.	Carleton Place	7,900	1,185
Gillies, William	"	5,500	825
Gowan, Sir James R.	Barrie	6,500	975
Gordon, Robert W.	Pembroke	2,900	435
Gordon, George	"	2,900	435
Gooderham, Geo., estate of	Toronto	80,000	12,000
Gooderham, Melville Ross	"	2,200	330
Grass, Ruliff	"	29,000	4,350
Grass, Mrs. S. M.	"	11,000	1,650
Gooderham, W. H.	"	2,000	300
Hopper, Wm. H.	Cobourg	1,000	150
Henderson, Jonathan.	Barrie	1,000	150
Howell, Charles.	Owen Sound	1,000	150
Harvey, William	Winnipeg	18,700	2,805
Johnson, J. R.	Streetsville	300	45
Kennedy, R. A., M.D.	Ottawa	1,400	210
Kerr, Wm.	Cobourg	100	15
Knechtel, J. S.	Hanover	500	75
Kilbourne, G. S.	Owen Sound	1,800	270
Latimer, James, estate of	Carleton Place	400	60
Long, Thomas	Toronto	2,900	435
Laird Bros.	Dresden	2,100	315
Mitchell, C. W.	Ottawa	1,000	150
Morgan, J. D.	Dundalk	1,500	225
Macpherson, Angus.	Markdale	1,400	210
McKean, Edw. W.	Collingwood	2,100	315
McCleary, Wm., estate of	Thorold	200	30
McCarroll, Thos.	Meaford	100	15

SESSIONAL PAPER No. 8

EXCELSIOR LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed for.	Amount paid in cash.
		\$	\$
McCormick, Christina.	Ottawa	1,000	150
McCullough, Thomas	Chatsworth	500	75
McDonald, John	"	500	75
McFarland, W. J.	Toronto	5,500	85
McFaul, A. W.	Owen Sound	900	135
McEwens, Mrs. Helen	Carleton Place	2,400	360
Notter, Mrs. F. J.	Owen Sound	4,000	600
Osburn, Mrs. M. J.	Toronto	500	75
Parker, S. J.	Owen Sound	12,500	1,875
Price, Carson	Holland Centre	300	45
Redfern, J. W.	Owen Sound	1,000	150
Robertson, Capt. W. T.	"	700	105
Ronan, J. H.	Sarnia	1,000	150
Ross, Miss. M. E.	Barrie	500	75
Ross, W. A., M.D.	"	600	90
Ross, Mrs. Adelaide M.	Toronto	9,900	1,485
Shaw, Abraham	Kingston	200	30
Schmidt, Geo.	Pembroke	500	75
Smart, A. M., in trust	London	2,100	315
Smith, H. B.	Owen Sound	5,000	750
Tinning, J. B.	Toronto	100	15
Thompson, J. E.	Arnprior	500	75
Whiteside, T. R.	Toronto	200	30
Wells, Mrs. W. C.	Buffalo, N. Y.	100	15
Wells, W. C.	"	100	15
Woolings, Jas.	Toronto	600	90
Weir, George E.	Dresden	2,900	435
Weir, Miss Caroline	"	4,300	645
Weir, Miss Catherine	"	4,300	645
Wedge, Geo.	Thorold	300	45
Ward, G. D., estate of	Cobourg	500	75
Wrenshall, Miss A. B.	Brantford	1,000	150
Weddell, Robert	Trenton	5,000	750
Wright, Joseph	Toronto	11,000	1,650
Woolings, Mrs. A. B.	"	100	15
Total		8500,000	875,000



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## THE FEDERAL LIFE ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at February 25, 1908).

David Dexter, President and Managing Director; M. H. Aikins, M.D., Hon. Geo. E. Foster, Thomas C. Haslett, K.C., Wm. Kerns, Hon. J. M. Gibson, John G. Scott, A. E. Russ, M.A., John Wakefield, D.D., A. Woolverton, M.A., M.D.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Aikins, M. H., M.D.	Burnhamthorpe	20,000	2,600
Austin, W. H. (estate)	Trenton	10,000	1,300
Agar, Amos, (estate)	Brampton	6,000	780
Atherton, Alfred B.	Frederickton, N.B.	1,000	130
Aikins, H. W., M.D.	Toronto	15,000	1,950
Aikins, Mrs. Annie	Cleveland, O.	10,000	1,300
Alton, Mrs. Charlotte K.	Nelson	5,000	650
Aikins H. W. (in trust)	Toronto	3,000	390
Beatty, Jas. H. (estate)	Toronto	47,400	6,162
Bates, Thos. P.	Orland, Cal.	7,100	923
Burns Miss Susan C.	Hamilton	5,000	650
Brock, Mrs. Marion	Kingston	1,400	182
Broadfield, Mrs. Minnie M.	Toronto	5,000	650
Colling, Rev. Thos.	Wiarnt	3,600	468
Campbell, Mrs. E. H.	Peterboro	1,000	130
Coleman, Miss Helena J.	Toronto	2,000	260
Cummings, Samuel, M.D.	Hamilton	10,500	1,365
Cline, Mrs. Sarah	Appleby	5,000	650
Dexter, David	Hamilton	65,600	8,528
Dexter, Mrs. Isabella.	"	5,000	650
Davis, W. H.	"	5,000	650
Dexter, David, (in trust)	"	146,700	19,071
Dexter, Miss Zella R.	"	10,000	1,300
Edgcombe, Frederick B.	Frederickton, N.B.	1,400	182
Earl, Harold Boyce	San Diego, Cal.	5,000	650
Earl, Austin Willmott	"	5,000	650
Fleming, D. G., M.D.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	650
Foster, Hon. Geo. E.	Toronto	2,000	260
Freeman, Jas. A.	Brantford	3,000	390
Gundy, Rev. Jas., (estate)	Scotland	2,000	260
Griffith, Rev. Thos.	St. Thomas	2,500	325
Goodwin, Jas.	Grimsby	5,000	650
Gibson, Hon. J. M.	Hamilton	2,000	260
Haslett, T. C.	"	55,000	7,150
Harris, Rev. Jas.	Cuelph	7,100	923
Hanson, Chas. A.	Montreal	4,300	559
Hanson, Wm.	"	3,600	468
Hunter, Wm. (estate)	Hamilton	3,000	390
Hanger, Harriet	Hyderville, Vt.	1,600	208
Hanger's (R.) Slate Works	"	200	26
Hewitt, Rev. W. J. (estate)	Liverpool, Eng.	4,000	520
Haslett, Thos. C. (in trust)	Hamilton	5,000	650
Irwin, Jas. (estate)	Prescott	5,000	650
Kerns, William	Burlington	51,500	6,695
Kettlewell, Rev. Wm.	St. Thomas	4,000	520
Kinghorn, Wm.	Douglas, N.B.	1,000	130
Kettlewell, Wilfrid C.	New York	3,000	390
Leitch, Rev. Robt. H.	Belleville	2,500	325
Might, Rev. Samuel	Smiths Falls	10,000	1,300
Manly, Rev. J. G.	Deer Park	1,000	130
Metcalf, Mrs. Clara W.	Holyoke, Mass	7,200	936
Murray, Hugh (estate of)	Hamilton	6,000	780
Morris, R. S.	"	5,000	650
Magee, J. E. (in trust)	"	2,000	260
McCallum, Jos. W. (estate)	Toronto	1,400	182

## SESSIONAL PAPER No. 8

FEDERAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
McIntyre, Rev. Chas. E.....	Brandon, Man.....	2,000	260
McLeod, Hon. E.....	St. John, N.B.....	2,000	260
MacPherson, Thos. H. (estate).....	Hamilton.....	20,000	2,600
MacAdam, Mrs. Susie.....	Vancouver, B.C.....	3,600	468
McLachlan, Mrs. A. E.....	Hamilton.....	8,000	1,040
McCutcheon, Mrs. M. J. O.....	Toronto.....	33,500	4,355
Potts, Rev. John, D.D. (estate).....	".....	46,000	5,980
Potts, Jno. Ed.....	".....	2,500	325
Potts, Frank H.....	".....	2,500	325
Potts, Margaret E.....	".....	2,500	325
Potts, Edna R.....	".....	2,500	325
Popham, Mrs. M. E.....	Montreal, Que.....	2,800	364
Phepoe, T. B. } Pashley F. W. } in trust for Molsons Bank..	Hamilton.....	3,000	390
Russ, Rev. A. E.....	Woodstock.....	31,400	4,082
Ross, Rev. J. S.....	Oakville.....	2,900	377
Russ, Mrs. Esther C.....	Woodstock.....	4,300	559
Scott, Rev. Jno G.....	Merritton.....	57,500	7,475
Smoke, S. C.....	Toronto.....	2,900	377
Sutherland, Rev. A.....	".....	2,000	260
Strachan, Mrs. E. S.....	Hamilton.....	9,500	1,235
Sutherland, Mrs. Helena.....	Toronto.....	15,700	2,041
Sharp, Miss Alla D.....	Cincinnati, Ohio.....	1,000	130
Shepherd, Mrs. Lillian M.....	Ingersoll.....	1,400	182
Stephens, Llew. F.....	Hamilton.....	200	26
Scott, Mrs. Emily.....	Toronto.....	1,000	130
Van Wart, Mrs. M. Louise.....	New Orleans, La.....	2,000	260
Wakefield, Rev. Jno.....	Toronto.....	22,500	2,925
Watson, Rev. Wm. C.....	Braunpton.....	8,000	1,040
Warden, Rev. Robert (estate).....	Toronto.....	2,500	325
Whiting, Rev. Richard (estate).....	Kingston.....	10,000	1,300
Wood, Hon. Josiah.....	Sackville, N.B.....	2,000	260
Woolverton, A., M.D.....	Hamilton.....	51,600	6,708
Wright, Dr. H. A.....	Detroit, Mich.....	6,000	780
Wilson, Mrs. Isabella.....	Toronto.....	14,300	1,859
Wakefield, Miss Rose E.....	Toronto.....	1,400	182
Watson, Geo. H.....	".....	400	52
Willmott, Fred C. } Harrison, Robt. E. } in trust for estate Bowes, Eli abeth Helena } of J. W. Bowes.	Milton.....	10,000	1,360
Total.....		\$1,000,000	\$130,000

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## THE GENEKAL ACCIDENT ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at February 28, 1908).

Charles Cockshutt, President; D. R. Wilkie, Vice-President; Hon. Senator Robert Jaffray, J. Kerr Osborne, T. J. Drummond, R. Hobson, F. Norie-Miller, Oliver Adams, Franklin J. Moore, F. Gordon Osler.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
John Mayhew Allen.. .. .	Perth, Scotland.. .. .	17,800	4,450
F. Gordon Osler.. .. .	Toronto.. .. .	2,000	500
Chas. Cockshutt.. .. .	".. .. .	2,000	500
J. Kerr Osborne.. .. .	".. .. .	2,000	500
D. R. Wilkie.. .. .	".. .. .	2,000	500
Oliver Adams.. .. .	".. .. .	2,000	500
Franklin J. Moore.. .. .	Philadelphia, Pa.. .. .	2,000	500
Robt. Jaffray.. .. .	Toronto.. .. .	2,000	500
R. Hobson.. .. .	Hamilton.. .. .	2,000	500
T. J. Drummond.. .. .	Montreal.. .. .	2,000	500
F. Norie-Miller.. .. .	Perth, Scotland.. .. .	35,600	8,900
C. Norie-Miller.. .. .	Toronto.. .. .	2,000	500
W. G. Falconer.. .. .	".. .. .	2,000	500
H. S. Home Drummond.. .. .	Blair Drummond, Scotland.. .. .	17,800	4,450
A. Hay Drummond.. .. .	Cromlix.. .. .	17,800	4,450
W. Steuart Fotheringham.. .. .	Murthly.. .. .	17,800	4,450
Wm. C. Hunter.. .. .	Edinburgh.. .. .	17,800	4,450
D. M. Mackay.. .. .	Perth.. .. .	17,800	4,450
J. Macnaughton.. .. .	Pitlochry.. .. .	17,800	4,450
D. J. Wilson.. .. .	Perth.. .. .	17,800	4,450
Total.. .. .		\$200,000	\$50,000

## SESSIONAL PAPER No. 8

## THE GREAT WEST LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 26, 1908).

Alexander Macdonald, President; J. Herbert Mason, Hon. H. J. Macdonald, K.C., George F. Galt, Vice-Presidents; J. H. Brock, Managing-Director; A. M. Nanton, P. C. McIntyre, George R. Crowe, R. T. Riley, Geo. W. Allan, Andrew Kelly, Sir Daniel H. McMillan.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Anderson, J. P., estate of.....	Winnipeg.....	8	800	200
Allan, Rev. James.....	Toronto.....	20	2,000	500
Audette, L. A.....	Ottawa.....	80	8,000	2,000
Allan, G. W.....	Winnipeg.....	510	51,000	12,750
Ames, H. B.....	Montreal.....	10	1,000	250
Aikins, J. S.....	Winnipeg.....	40	4,000	1,000
Ashdown, Mrs. M. J.....	Swan River.....	5	500	125
Alexander, Mrs. M.....	Vancouver.....	25	2,500	625
Ashdown, J. H.....	Winnipeg.....	300	30,000	7,500
Alloway, W. F.....	".....	50	5,000	1,250
Aikins, K.C., J. A. M.....	".....	200	20,000	5,000
Axford, Mrs. A. M.....	Belmont.....	5	500	125
Ames, Miss M. C.....	Montreal.....	60	6,000	1,500
Baker, E. Crow.....	Victoria.....	40	4,000	1,000
Brock, J. H.....	Winnipeg.....	219	21,900	5,475
Brock, G. R.....	".....	10	1,000	250
Brock, F. F.....	".....	10	1,000	250
Brock, Mrs. J. H.....	".....	40	4,000	1,000
Brock, Irene B.....	".....	20	2,000	500
Brock, Gladys L.....	".....	5	500	125
Brock, W. R.....	Toronto.....	100	10,000	2,500
Baskerville, C. A.....	Winnipeg.....	40	4,000	1,000
Beck, G. S., M.D.....	Port Arthur.....	40	4,000	1,000
Byrnes, Hy.....	Winnipeg.....	20	2,000	500
Bolton, Mrs. M. C.....	Maple Creek.....	25	2,500	625
Beck, H. H., in trust.....	Toronto.....	6	600	150
Bawlf, N.....	Winnipeg.....	30	3,000	750
Blanchard, R. J., M.D.....	".....	100	10,000	2,500
Broad, R. L.....	Wolseley.....	15	1,500	375
Bannister, Mrs. E. E.....	Montreal.....	80	8,000	2,000
Balfour, G. H.....	Quebec.....	10	1,000	250
Brown, J. R.....	Montreal.....	10	1,000	250
Black, Jane E.....	Morden.....	3	300	75
Cross, A. E.....	Calgary.....	8	800	200
Cowan, James, M.D.....	Portage la Prairie.....	70	7,000	1,750
Cowan, S. B., M.D.....	".....	50	5,000	1,250
Cowan, H. J.....	".....	50	5,000	1,250
Cowan, Thos. H.....	".....	50	5,000	1,250
Crowe, G. R.....	Winnipeg.....	105	10,500	2,625
Crowe, Mrs. G. R.....	".....	25	2,500	625
Clark, S. P.....	".....	32	3,200	800
Clark, Mrs. S. P.....	".....	18	1,800	450
Campbell, C. S.....	Montreal.....	100	10,000	2,500
Cain, J., estate of.....	Virden.....	20	2,000	500
Campbell, H. M.....	Toronto.....	20	2,000	500
Campbell, Magdalene.....	".....	30	3,000	750
Carscadden, J. D.....	Riverside, California.....	40	4,000	1,000
Carscadden, Mrs. C. E.....	".....	40	4,000	1,000
Champion, H. T.....	Winnipeg.....	40	4,000	1,000
Cross, Wm.....	".....	20	2,000	500
Culver, W. H., estate of.....	".....	60	6,000	1,500
Creba, W.....	Maple-Creek.....	5	500	125
Campbell, Hon. C. H.....	Winnipeg.....	125	12,500	3,125
Campbell, Peter.....	Carman.....	40	4,000	1,000
Campbell, Isaac, K.C.....	Winnipeg.....	42	4,200	1,050
Campbell, R. J.....	".....	20	2,000	500

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## THE GREAT WEST LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$.
Cameron, A. . . . .	Oak Lake. . . . .	30	3,000	750
Chown, H. H., M.D. . . . .	Winnipeg . . . . .	100	10,000	2,500
Campkin, H. H. . . . .	Indian Head . . . . .	5	500	125
Crowe, H. . . . .	Winnipeg . . . . .	90	9,000	2,250
Clayton, F. W. . . . .	Portage la Prairie. . . . .	15	1,500	375
Drewry, E. L. . . . .	Winnipeg . . . . .	40	4,000	1,000
Dancer, Mrs. C. H. . . . .	" . . . . .	10	1,000	250
Dixon Bros. . . . .	Maple Creek . . . . .	215	21,500	5,375
Dixon, Mrs. Isaac. . . . .	" . . . . .	25	2,500	625
Drayton, Mrs. C. R. . . . .	Vancouver. . . . .	16	1,600	400
Dunsford, Mrs. C. R. . . . .	Morden . . . . .	2	200	50
Donald, W. A. . . . .	Pilot Mound. . . . .	50	5,000	1,250
Duffin, S., estate of. . . . .	Winnipeg . . . . .	20	2,000	500
Duncan, Jas. . . . .	Glenboro . . . . .	2	200	50
Ewen, A. . . . .	New Westminster. . . . .	50	5,000	1,250
Erb, E., estate of. . . . .	Victoria . . . . .	20	2,000	500
Elliott, Mrs. E. . . . .	Langley Prairie, B. C. . . . .	25	2,500	625
Evans, Mrs. E. I. . . . .	Winnipeg. . . . .	25	2,500	625
Forsyth, George . . . . .	Regina . . . . .	60	6,000	1,500
Fletcher, Mrs. A. . . . .	New York . . . . .	20	2,000	500
Finley, F. G., M.D. . . . .	Montreal . . . . .	20	2,000	500
Fyshe, Thomas. . . . .	" . . . . .	20	2,000	500
Fraser, A. W. . . . .	Ottawa . . . . .	20	2,000	500
Flummerfelt, A. C. . . . .	Victoria . . . . .	130	13,000	3,250
Fox, C. H. . . . .	Vancouver. . . . .	35	3,500	875
Fuller, J. G. . . . .	Granby. . . . .	5	500	125
Fisher, Mrs. C. D. . . . .	Brandon. . . . .	2	200	50
Fullerton, W. . . . .	Montreal. . . . .	40	4,000	1,000
Fraser, J. M. . . . .	Pilot Mound . . . . .	20	2,000	500
Frame, J. F. . . . .	Virden . . . . .	40	4,000	1,000
Farrell, E., estate of. . . . .	Halifax. . . . .	10	1,000	250
Galbraith, R. L. T. . . . .	Fort Steele. . . . .	5	500	125
Galt, G. F. . . . .	Winnipeg. . . . .	40	4,000	1,000
Galt, Mrs. G. F. . . . .	" . . . . .	200	20,000	5,000
Galt, John. . . . .	" . . . . .	40	4,000	1,000
Girvin, J. A. . . . .	" . . . . .	110	11,000	2,750
Graham, H. C. . . . .	Brandon . . . . .	20	2,000	500
Green, Mrs. T. D. . . . .	Dawson, Y.T. . . . .	20	2,000	500
Galletley, A. J. C. . . . .	Victoria. . . . .	2	200	50
Henderson, F. G. A. . . . .	Brandon . . . . .	30	3,000	750
Howitt, H., M.D. . . . .	Guelph. . . . .	40	4,000	1,000
Hillier, Geo. . . . .	Cranbrook. . . . .	40	4,000	1,000
Hall, J. D. . . . .	Vancouver. . . . .	10	1,000	250
Hall, Miss E. E. . . . .	Prince Albert. . . . .	10	1,000	250
Holland, C. A. . . . .	Victoria . . . . .	60	6,000	1,500
Halstead, A. B. . . . .	Portage la Prairie. . . . .	20	2,000	500
Hendrie, J. S. . . . .	Hamilton. . . . .	100	10,000	2,500
Halse, G. H. . . . .	Vancouver. . . . .	25	2,500	625
Henderson, H. E. . . . .	Brandon . . . . .	10	1,000	250
Hewat, W. R. C. . . . .	Halifax. . . . .	10	1,000	250
Heron, Mrs. Martha. . . . .	Toronto . . . . .	10	1,000	250
Hamilton, L. A. . . . .	Lorne Park. . . . .	10	1,000	250
Hurtley, Thos. . . . .	Winnipeg. . . . .	40	4,000	1,000
Hutchings, E. F. . . . .	" . . . . .	20	2,000	500
Hogg, Rev. Jos., estate of. . . . .	" . . . . .	112	11,200	2,800
Henry, Miss Jane. . . . .	Toronto. . . . .	30	3,000	750
Henry, William. . . . .	" . . . . .	20	2,000	500
Henry, James. . . . .	" . . . . .	20	2,000	500
Henderson, Mrs. M. A. . . . .	Winnipeg . . . . .	40	4,000	1,000
Irving, John . . . . .	Victoria . . . . .	20	2,000	500
Johnston, William . . . . .	Winnipeg . . . . .	4	400	100
Jardine, A. . . . .	" . . . . .	50	5,000	1,250

## SESSIONAL PAPER No. 8

## THE GREAT WEST LIFE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Keddy, John, estate of.....	Brandon.....	20	2,000	500
Kelly, A.....	Winnipeg.....	50	5,000	1,250
Kerr, Robert.....	Montreal.....	10	1,000	250
Lyster, James.....	".....	160	16,000	4,000
Lyster, C. N.....	Kirkdale.....	50	5,000	1,250
Langley, C.....	Schenectady, N. Y.....	10	1,000	250
Little, J. W.....	London.....	20	2,000	500
Love, Mrs. John.....	Winnipeg.....	30	3,000	750
Milroy, T. M., M.D.....	".....	100	10,000	2,500
Millar, T. B.....	Portage la Prairie.....	20	2,000	500
Mundie, Jas.....	Montreal.....	16	1,600	400
Mudge, H. J.....	".....	40	4,000	1,000
Meredith, Henry.....	Brandon.....	120	12,000	3,000
Mason, J. Herbert.....	Toronto.....	400	40,000	10,000
Muttlebury, G. A.....	Winnipeg.....	60	6,000	1,500
Morse, F. M.....	".....	8	800	200
Mitchell, W. J., estate of.....	Toronto.....	25	2,500	625
Monk, G. W.....	".....	20	2,000	500
Marsh, G. W.....	Elkhorn.....	10	1,000	250
Marsh, D. W.....	Calgary.....	20	2,000	500
Marsh, G. H.....	Regina.....	50	5,000	1,250
Marsh, G. T.....	".....	300	30,000	7,500
Miln, Alex.....	Winnipeg.....	4	400	100
Mabon, E. J., in trust.....	".....	180	18,000	4,500
McLaren, J. B.....	".....	20	2,000	500
McLennaghan, James.....	Toronto.....	70	7,000	1,750
McIntyre, P. C.....	Winnipeg.....	80	8,000	2,000
Macdonald, Hon. H. J.....	".....	20	2,000	500
McKenzie, K.....	".....	20	2,000	500
McDonald, Mrs. F. M.....	Fort Qu'Appelle.....	100	10,000	2,500
Macdonald, J. C.....	Winnipeg.....	20	2,000	500
McKim, J. M.....	Toronto.....	50	5,000	1,250
McNaughton, R. D., (in trust).....	Moosomin.....	10	1,000	250
McNee, Mrs. I.....	Windsor.....	80	8,000	2,000
McQuaker, W.....	Winnipeg.....	40	4,000	1,000
McCarthy, J. O.....	Toronto.....	11	1,100	275
Macdonald, A.....	Winnipeg.....	110	11,000	2,750
Macdonald, A., (in trust).....	".....	25	2,500	625
Macdonald, Mrs. A.....	".....	20	2,000	500
Macdonald, Alex. G.....	".....	25	2,500	625
McMillan, Sir D. H.....	".....	90	9,000	2,250
McLeod, Mrs. Agnes.....	Morden.....	3	300	75
Nanton, A. M.....	Winnipeg.....	280	28,000	7,000
Nation, F.....	Brandon.....	20	2,000	500
O'Brien, Mrs. M. J.....	Portage la Prairie.....	50	5,000	1,250
Osler, E. B.....	Toronto.....	200	20,000	5,000
Purdon, W. F., (estate of).....	Stony Mountain.....	5	500	125
Payzant, J. Y.....	Halifax.....	40	4,000	1,000
Peterson, C. W.....	Chicago, Ill.....	10	1,000	250
Patton, F. L.....	Winnipeg.....	20	2,000	500
Patterson, A. J.....	Conway.....	5	500	125
Phillips, F.....	Winnipeg.....	40	4,000	1,000
Paddon, J. A.....	St. Johns, Nfld.....	10	1,000	250
Plaistead, Rev. Hy.....	Dunham, Que.....	10	1,000	250
Quinn, Jos.....	Brandon.....	2	200	50
Robson, D.....	New Westminster.....	10	1,000	250
Richardson, R. D., (in trust).....	Winnipeg.....	10	1,000	250
Riley, R. T.....	".....	300	30,000	7,500
Riley, C. S.....	".....	20	2,000	500
Ross, John.....	Edmonton.....	5	500	125
Rowand, Rev. W. L. H.....	Fort William.....	6	600	150
Rowand, Rev. W. L. H. (in trust).....	".....	1	100	25
Rowand, Rev. W. L. H. ( " ).....	".....	1	100	25
Rowans, Mrs. S. M.....	".....	4	400	100

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THE GREAT WEST LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Rogers, W. G.....	Carberry .....	4	400	100
Robinson, T. W.....	Moose Jaw .....	30	3,000	750
Richard, J. A.....	Montreal.....	10	1,000	250
Reed, Hayter.....	" .....	20	2,000	500
Smith, T. D.....	Winnipeg.....	20	2,000	500
Smyth, J. C.....	Ontario, Cal.....	12	1,200	300
Sprague, D. E.....	Winnipeg.....	20	2,000	500
Stewart, Robt.....	" .....	20	2,000	500
Sayward, J. A.....	Victoria.....	20	2,000	500
Smyth, Miss G. E.....	Ontario, Cal .....	12	1,200	300
Smyth, S. M.....	Strathroy .....	20	2,000	500
Scott, R. R.....	Winnipeg.....	10	1,000	250
Small, Mrs. L. E.....	Montreal.....	20	2,000	500
Stidston, R., estate of.....	Winnipeg .....	40	4,000	1,000
Spring-Rice, G.....	Pense.....	40	4,000	1,000
Spring-Rice, B. W.....	" .....	20	2,000	500
Taylor, John.....	Winnipeg.....	5	500	125
Taylor, Samuel.....	" .....	5	500	125
Thornton, R. S., M.D.....	Deloraine.....	5	500	125
Tufts, J. F.....	Wolfville, N.S.....	100	10,000	2,500
Unsworth, W. B.....	Toronto.....	30	3,000	750
Vernon, Hon. F. G.....	Victoria.....	50	5,000	1,250
Wilson, Hon. D. H., M.D.....	Vancouver.....	40	4,000	1,000
Wilkie, D. R.....	Toronto.....	40	4,000	1,000
Whimster, Peter.....	Portage la Prairie.....	70	7,000	1,750
White, (C.M.G.) Lieut.-Col. Wm.....	Ottawa.....	10	1,000	250
Waddell, Thomas.....	Winnipeg.....	40	4,000	1,000
Wickson, A.....	" .....	80	8,000	2,000
Wilson, R. R.....	" .....	20	2,000	500
Whyte, Wm.....	" .....	10	1,000	250
Wilson, W. F.....	Berlin, Ont.....	20	2,000	500
Worth, A.....	Toronto.....	80	8,000	2,000
Wiggins, W. A.....	Sarnia.....	5	500	125
Young, Robt.....	Winnipeg.....	30	3,000	750
Total.....		10,000	\$1,000,000	\$250,000

## SESSIONAL PAPER No. 8

## THE GUARANTEE COMPANY OF NORTH AMERICA.

## LIST OF DIRECTORS—(As at December 31, 1907).

Edward Rawlings, President and Managing Director; Hartland S. McDougall, Vice-President; E. S. Clouston, Jas. B. Forgan, Geo. Hague, William Wainwright, Hon. E. C. Smith, H. W. Cannon, H. E. Rawlings.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Clouston, E. S. ....	Montreal .....	25	1,250	1,250
Dixon, B. Homer, estate of .....	Toronto .....	100	5,000	5,000
Gilroy, Mrs. B. ....	Winnipeg .....	75	3,750	750
Girdwood, G. P., M.D., in trust. ....	Montreal .....	34	1,700	340
Gibb, Jas. D., estate of .....	" .....	30	1,500	1,500
Gunn, Geo. C. ....	London, Ont. ....	10	500	100
Gunn, Mrs. Theresa M. ....	" .....	10	500	100
Gundry, Mrs. M. A. ....	Toronto .....	75	3,750	750
Hague, George .....	Montreal .....	20	1,000	1,000
Hall, Benjamin, estate of .....	" .....	80	4,000	4,000
Hamilton, John .....	Quebec .....	50	2,500	2,500
Morrice, D. ....	Montreal .....	60	3,000	600
Macfie, R. C. ....	London, Ont. ....	20	1,000	200
MacDougall, H. S. ....	Montreal .....	350	17,500	3,500
McCulloch, Wm. ....	Toronto .....	6	300	60
McCulloch, Robertson .....	Montreal .....	6	300	60
McCulloch, Henry .....	" .....	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 1. ....	" .....	6	300	60
McCulloch, Robertson, and Royal Trust Co., Trust 2. ....	" .....	6	300	60
Mackintosh, J. C. ....	Halifax, N. S. ....	6	300	60
MacDougall, Bros., special. ....	Montreal .....	1,252	62,600	12,520
MacTier, Mrs. E. ....	" .....	14	700	700
Nelles, R. Campbell, and Robert Craik, M.D., executors .....	" .....	210	10,500	10,500
O'Brien, James, estate of .....	" .....	50	2,500	500
Piddington, Susan .....	Quebec .....	3	150	150
Piddington, Florence M. ....	" .....	3	150	150
Piddington, Ethel E. ....	" .....	3	150	150
Piddington, Vivian M. ....	" .....	3	150	150
Piddington, Arthur G. ....	" .....	6	300	300
Piddington, Samuel .....	Ottawa .....	21	1,050	1,050
Piddington, Alfred .....	Montreal .....	21	1,050	1,050
Piddington, Mrs. Annie, Institute .....	Quebec .....	21	1,050	1,050
Ross, James G., estate of .....	" .....	120	6,000	1,200
Riddell, Alex. F. ....	Montreal .....	10	500	100
Ramsay, William .....	Toronto .....	60	3,000	3,000
Rawlings, Edward .....	Montreal .....	6,539	326,950	117,070
Rawlings, Mrs. L. ....	" .....	5	250	250
Rawlings, Edward, in trust for—				
Rawlings, H. E. A. ....	New York .....	25	1,250	1,250
Rawlings, Miss A. L. ....	Montreal .....	6	300	300
Rawlings, Miss E. M. ....	" .....	5	250	250
Rawlings, Miss K. M. B., now Mrs. B. M. Glasco .....	" .....	5	250	250
Rawlings, George W. ....	" .....	5	250	250
Rawlings, H. E. A. ....	" .....	5	250	250
Rawlings, W. T. ....	" .....	5	250	250
Renfrew, G. Constance .....	Quebec .....	3	150	150
Smith, Larratt W., estate of .....	Toronto .....	100	5,000	5,000
Stayner, Mrs. H. R. ....	" .....	53	2,650	2,650
Stayner, T. Sutherland, estate of .....	" .....	90	4,500	2,900
Stayner, Winslow S. ....	Colchester, England .....	137	6,850	5,250
Strickland, Mrs. C. C. ....	Lakefield, Ont. ....	30	1,500	300
Torrance, Mrs. M. W. ....	Montreal .....	711	35,550	8,110
Torrance, John .....	" .....	20	1,000	200
Thomson, Geo. H. ....	Quebec .....	60	3,000	3,000
Walker, James R. ....	Montreal .....	6	300	60



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GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Walker, Kenneth McL	Montreal	44	2,200	440
Withall, Wm. J., estate of	"	86	4,300	4,300
Withall, Mrs. E.	"	20	1,000	1,000
Wainwright, Wm.	"	100	5,000	2,000
Armes, G. R. W.	New York	560	28,000	8,000
Atkins, Edw. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N., estate of	Philadelphia, Pa.	50	2,500	2,500
Bullions, Mrs. L. C.	Troy, N.Y.	5	250	250
Barr, John W., jr.	Louisville, Ky	10	500	500
Caldwell, Miss Mary	Troy, N.Y.	5	250	250
Clark, C. P.	Syracuse, N.Y.	30	1,500	1,500
Comegys, B. B., estate of	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N.Y.	100	5,000	5,000
Chafee, Z.	Providence, R.I.	7	350	350
Chase, Mrs. Mamie F.	Nashville, Tenn.	10	500	500
Cooley, Mrs. Eugenia F.	Nashville, Tenn.	70	3,500	3,500
Collins, Mrs. Burd Thaw	Pittsburg, Pa.	5	250	250
Darsie, T. Chalmers	"	5	250	250
Dunham, Mrs. Alice	Boston, Mass.	6	300	300
Duncan, W. Butler	New York	30	1,500	1,500
Dohrman, Mrs. E., estate of	Alleghany City, Pa.	20	1,000	1,000
Dickson, Mrs. S. H.	"	6	300	300
Day, Mrs. Lillie M.	Pittsburg, Pa.	8	400	400
Furnival, Mrs. Amy	Portland, Me.	20	1,000	1,000
Forgan, Jas. B.	Chicago, Ill.	20	1,000	1,000
Gregerson, Mrs. M. E. estate of	Boston, Mass.	7	350	350
Gibbs, Mrs. Sarah B.	New York	40	2,000	2,000
Garrison, Mrs. Sallie E.	Pittsburg, Pa.	14	700	700
Gorman, George J.	"	10	500	500
Gregerson, G. W.	Boston, Mass.	10	500	100
Hartshorne, Charles	Philadelphie, Pa.	50	2,500	2,500
Jesup, M. K.	New York, N.Y.	200	10,000	2,000
Jones, Hon. J. Russell	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	"	15	750	750
Lloyd, D. McK.	Pittsburg, Pa.	10	500	500
Loutrel, Cyrus F., estate of	South Orange, N.J.	50	2,500	2,500
Merrill, C. L.	Pittsburg, Pa.	10	500	500
Messler, Mrs. M. R.	"	14	700	700
Messler, Eugene L.	"	14	700	700
Messler, Agnes C.	"	28	1,400	1,400
Minturn, Mrs. S. S.	New York, N.Y.	200	10,000	10,000
McCock, Willis F.	Pittsburg, Pa.	5	250	250
McCoy, Mrs. Mary E.	Alleghany City, Pa.	20	1,000	1,000
McClintock, Mrs. Mary G.	Pittsburg, Pa.	13	650	650
Pennsylvania Co., for insurance on lives and granting annuities, &c.—Trustees under will of Jos. W. Drexel deceased.	Philadelphia, Pa.	200	10,000	10,000
Pell, Alfred, estate of	"	40	2,000	2,000
Pulsford, Mrs. Josephine. A.	South Orange, N.J.	120	6,000	6,000
Quarier, Cushman.	Louisville, Ky	10	500	500
Ricketson, Mrs. Clementine G.	Pittsburg, Pa.	13	650	650
Rolph, W. T.	Louisville, Ky	10	500	500
Smith, Hon. J. Gregory, estate of	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. Lee, estate of	Philadelphia, Pa.	60	3,000	3,000
Schoonmaker, James M.	Pittsburg, Pa.	20	1,000	1,000
Stites, John	Louisville, Ky.	10	500	500
Thompson, W. R., estate of	Pittsburg, Pa.	20	1,000	1,000
Walton, Samuel B.	"	20	1,000	1,000
Winslow, Gen. E. F.	New York, N.Y.	100	5,000	1,000
Total		13,372	\$668,600	\$304,600

## SESSIONAL PAPER No. 8

## THE HOME LIFE ASSOCIATION OF CANADA.

## LIST OF DIRECTORS—(As at February 17, 1908).

Hon. J. R. Stratton, President; John S. King, J. L. Hughes, Vice-Presidents; J. K. McCutcheon, Managing Director; J. W. Lyon, J. J. Warren, D. W. Karn, Rev. A. L. Gee, E. L. Goold, George E. Amyot, Thomas W. Boddy, John Curtis, J. F. Tufts, D.C.L.; J. S. Hough, Charles E. Stevenson, J. H. Spencer, John T. Sheridan.

*Advisory Board*—Hon. J. W. Longley, Thomas McCaffery, S. A. Bedford, Ashmore Kennedy, Charles May.

## LIST OF STOCKHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Adolph, H. L. ....	Brandon, Man. ....	500 00	100 00
Aime, Chas. ....	Emerson, Man. ....	1,000 00	200 00
Ainsworth, Wm. ....	Laggan, Alta. ....	4,000 00	800 00
Amyot, Geo. E. ....	Quebec, Que. ....	5,000 00	1,000 00
Andrews, Henry. ....	Vancouver, B.C. ....	1,000 00	200 00
Anglin, R. D. ....	Kingston, Ont. ....	2,000 00	400 00
Apted, Edward ....	Toronto, Ont. ....	100 00	20 00
Apted, W. H. ....	" .....	100 00	20 00
Argue, W. P. ....	Winnipeg, Man. ....	500 00	100 00
Armstrong, Mrs. E. M. ....	Vancouver, B.C. ....	5,000 00	1,000 00
Armstrong, Robert. ....	Paris, Ont. ....	800 00	160 00
Arthur, R. H., M.D. ....	Sudbury, Ont. ....	2,000 00	200 00
Austin, Chas. A. ....	Simcoe, Ont. ....	600 00	120 00
Austin, E. E. ....	Revelstoke, B.C. ....	5,000 00	1,000 00
Awde, Rev. James. ....	Merrittton, Ont. ....	600 00	600 00
Armstrong, George E. ....	Portage la Prairie, Man. ....	1,500 00	300 00
Baldwin, J. M. ....	Killarney, Man. ....	1,000 00	200 00
Barker, Robert. ....	Toronto, Ont. ....	3,000 00	600 00
Barker, Samuel, M.P. ....	Hamilton, Ont. ....	1,000 00	200 00
Barker, T. M. ....	Vancouver, B.C. ....	2,000 00	400 00
Barnes, Josiah. ....	Calgary, Alta. ....	7,000 00	1,400 00
Bascom, Mrs. Annie M. ....	Toronto, Ont. ....	2,000 00	400 00
Bates, Thomas. ....	London, Ont. ....	200 00	40 00
Beal, Charles J. ....	" .....	1,000 00	200 00
Beaton, Miss A. A. ....	Kingston, Ont. ....	800 00	160 00
Bedford, Nelson (estate). ....	Morden, Man. ....	2,000 00	400 00
Beecroft, Thos. ....	Barrie, Ont. ....	3,000 00	600 00
Bemrose, C. D. ....	Vancouver, B.C. ....	2,000 00	400 00
Birbeck, J. N. ....	Boissevain, Man. ....	2,000 00	400 00
Bishop, Chas. P. ....	Athens, Ont. ....	300 00	60 00
Boddy, T. W. ....	Portage la Prairie, Man. ....	20,000 00	4,000 00
Bolten, Miss Eliza. ....	Ottawa, Ont. ....	1,000 00	200 00
Boswell, J. A. ....	Montreal, Que. ....	1,000 00	200 00
Boulton, Fred. J. ....	Macleod, Alta. ....	500 00	100 00
Brears, Wm. S. ....	Calgary, Alta. ....	4,000 00	800 00
Breden, Mrs. A. ....	Kingston, Ont. ....	2,000 00	400 00
Brick, Nicholas. ....	Los Angeles, Cal. ....	3,000 00	600 00
Bridges, H. S. ....	St. John, N.B. ....	500 00	100 00
Briggs, Rev. Wm., D.D. ....	Toronto, Ont. ....	5,000 00	1,000 00
Brisbin, J. P. ....	Brandon, Man. ....	1,000 00	200 00
Brown, J. T. ....	Moosomin. ....	500 00	100 00
Browning, A. G. ....	North Bay, Ont. ....	5,800 00	1,160 00
Brydon-Jack, W. D., M.D. ....	Vancouver, B.C. ....	4,000 00	800 00
Bulgin, E. J. ....	Winnipeg, Man. ....	1,000 00	200 00
Burgess, Palmer G. ....	Lindsay, Ont. ....	1,000 00	200 00
Burr, Myron H. ....	Guelph, Ont. ....	1,000 00	200 00
Burton, Mrs. Winifred. ....	Medicine-Hat, Alta. ....	1,000 00	200 00
Butchart, Mary F. ....	North Keppel, Ont. ....	1,000 00	200 00
Buxton, Henry Hart. ....	Delcraire, Man. ....	1,000 00	200 00
Cain John. ....	Virdeu, Man. ....	2,000 00	400 00
Calder, J. A. ....	Regina, Sask. ....	1,000 00	200 00
Cameron, A. A. ....	Oak Lake, Man. ....	4,000 00	800 00
Cameron, Rev. A. A. ....	Ottawa, Ont. ....	1,000 00	200 00
Cameron, Mrs. A. L. ....	Calgary, Alta. ....	2,000 00	400 00
Campbell, D. D. ....	Manitou, Man. ....	2,000 00	400 00

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## THE HOME LIFE ASSOCIATION OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Campbell, Mrs. E. W.	Broadview	1,000 00	200 00
Campbell, J. E.	Carman, Man.	1,000 00	200 00
Capland, J. S., M.A.	Brockville, Ont.	1,000 00	200 00
Cappon, Prof. James, M.A.	Kingston, Ont.	3,000 00	600 00
Cardell, John P.	Calgary, Alta.	1,000 00	200 00
Cartnell, Miss M. J.	Hamilton, Ont.	400 00	80 00
Casey, Mrs. R. R.	Guelph, Ont.	1,000 00	200 00
Challoner, Miss Agnes A. (W. J. Mooney, exec.)	Toronto, Ont.	2,000 00	400 00
Chambers, Rev. Dr A. B.	"	1,000 00	200 00
Chapple, Thos. W.	Kenora, Ont.	1,000 00	200 00
Charist, J. C. B., M.D.	Montreal, Que.	2,000 00	400 00
Charlesworth, Mrs. Emma C.	Guelph, Ont.	1,000 00	200 00
Chown, Miss Hattie L.	Kingston, Ont.	1,500 00	300 00
Coady, R. T.	Toronto, Ont.	500 00	100 00
Cochrane, Mrs. Christina	Kingston, Ont.	2,000 00	400 00
Cochrane, Jas. B.	"	1,000 00	200 00
Cockerline, J. and Mrs. Bella	North Bay, Ont.	1,000 00	200 00
Connell, Prof. W. F., M.D.	Kingston, Ont.	1,000 00	200 00
Cook, A. B.	Arcola, Sask.	1,000 00	200 00
Corbett, Samuel C., M.D.	Winnipeg, Man.	2,000 00	400 00
Corridan, P.	Deer Park, Ont.	400 00	80 00
Cowan, Jas., M.D.	Portage la Prairie, Man.	20,700 00	4,140 00
Cowan, H. J.	"	1,000 00	200 00
Crawford, Wm.	Medicine Hat, Alta.	2,000 00	400 00
Crisp, Mrs. C. E.	Kingston, Ont.	6,000 00	1,200 00
Crispo, F. W. S.	Quebec, Que.	1,000 00	200 00
Crocker, Mrs. Sophia.	Buffalo, N. Y.	1,200 00	600 00
Cross, A. E.	Calgary, Alta.	1,000 00	200 00
Cross, John.	North Bay, Ont.	1,000 00	200 00
Cross, Wm. H.	Winnipeg, Man.	5,000 00	1,000 00
Cunliffe, J. H.	Medicine Hat, Alta.	1,000 00	200 00
Cunningham, H. C., M.D.	Carman, Man.	1,000 00	200 00
Curry, Alfred	Souris, Man.	2,000 00	400 00
Curry, Miss Emma.	Hamilton, Ont.	500 00	100 00
Curtis, John.	Fort Hope, Ont.	5,000 00	1,000 00
Dand, Mrs. Minnie.	New Glasgow, N. S.	1,000 00	200 00
Daniel, Edwin.	Guelph, Ont.	1,000 00	200 00
Darlington, Mrs. E. M.	Toronto, Ont.	1,400 00	700 00
Davidson, Mrs. Elsie.	Guelph, Ont.	800 00	160 00
Davidson, John A.	"	2,000 00	400 00
Davidson, Joseph.	Manitou, Man.	500 00	100 00
Davidson, J. R., M.D.	Winnipeg, Man.	500 00	100 00
Davis, F. S.	Neepawa, Man.	500 00	100 00
Day, Geo. E., B.S.A.	Guelph, Ont.	1,000 00	200 00
Day, Mrs. Tessie M.	"	1,000 00	200 00
Deacon, Thomas R.	Rat Portage, Man.	1,000 00	200 00
Dickie, Noble.	Carberry, Man.	1,000 00	200 00
Dickson, George, M.A.	Toronto, Ont.	700 00	140 00
Dixon, Fred. A.	Sackville, N.B.	1,000 00	200 00
Drausfield, E. R.	Toronto, Ont.	1,000 00	200 00
Draper, Mrs. Mary C.	Brandon.	1,000 00	200 00
Drew, George E., M.D.	New Westminster, B.C.	2,000 00	400 00
Druumond, F. A.	Winnipeg, Man.	1,000 00	200 00
Dunsford, Chas. R.	Morden, Man.	1,000 00	200 00
Eaton, Dr. Foster F.	Truro, N.S.	2,500 00	500 00
Echlin, executor of A. R.	Hamilton, Ont.	8,400 00	1,680 00
Edwards, Herbert.	Vancouver, B.C.	1,000 00	200 00
Eldon, R. H.	Toronto, Ont.	500 00	100 00
Ellis, D. D.	Fleming, Sask.	1,000 00	200 00
Ellis, Wm. S., B.A., B.S.A.	Kingston, Ont.	10,000 00	2,000 00
Elms, Joseph.	Fort William, Ont.	2,000 00	400 00
Embury, John F. L.	Regina, Sask.	2,500 00	1,250 00
Emerson, R. W.	Moosejaw, Sask.	1,000 00	200 00
Empire Securities, Limited.	Toronto, Ont.	1,000 00	200 00

## SESSIONAL PAPER No. 8

## THE HOME LIFE ASSOCIATION OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount.	Amount
		subscribed.	paid.
		\$ cts.	\$ cts.
Ewen, Alex.	New Westminster, B.C.	2,000 00	400 00
Fairman, C. R.	Minnedosa, Man.	1,000 00	200 00
Falconer, Alex. J.	Deloraine, Man.	2,000 00	400 00
Fatt, Francis F.	Medicine Hat, Alta.	4,000 00	800 00
Ferguson, Rev. G. D.	Kingston, Ont.	4,000 00	800 00
Fife, Miss Alice L. O.	Toronto, Ont.	500 00	100 00
Fleming, David.	Portage la Prairie, Man.	500 00	100 00
Fletcher, Wm. J., M.D.	Toronto, Ont.	2,000 00	400 00
Forrest, H. F., jr.	Winnipeg, Man.	1,000 00	200 00
Foster, Berton C.	Fredericton, N. B.	2,000 00	400 00
Frame, James F.	Virden, Man.	2,000 00	400 00
French, Miss Sarah	Toronto, Ont.	600 00	120 00
Fulcher, Nelson.	North Bay, Ont.	1,000 00	200 00
Fyfe, Miss Lizzie.	Guelph, Ont.	500 00	100 00
Gamble, Miss N. A.	Paris, Ont.	600 00	120 00
Gamble, Miss Sarah M.	"	1,600 00	320 00
Garesche, A. J., D.D.S.	Victoria, B.C.	500 00	100 00
Gee, Rev. A. L.	Brantford, Ont.	5,000 00	1,000 00
Glassford, George Edward	Moosejaw, Sask.	1,500 00	300 00
Glass, J. H.	London, Ont.	1,000 00	200 00
Glennie, Miss Jennie H.	Hamilton, Ont.	1,200 00	240 00
Goodwin, Rev. James	Grimsby, Ont.	4,500 00	900 00
Gould, Edward L.	Brantford, Ont.	5,000 00	1,000 00
Gorham, H. G.	Rainy-River, Ont.	2,000 00	400 00
Graham, Wm. A., B.A.	Panama Republic.	1,000 00	200 00
Graham, H. C.	Brandon, Man.	2,000 00	400 00
Grantham, J. A. G.	"	2,000 00	400 00
Greenshaw, Chas. H.	Hamilton, Ont.	2,000 00	400 00
Gwynne, Hugh.	Schreiber, Ont.	1,000 00	200 00
Gillies, N. E., M.D.	Pueblo, Col.	200 00	
Hall, Dr. Ernest A.	Victoria, B. C.	1,400 00	280 00
Halliday, W. J.	Calgary, Alta.	2,000 00	400 00
Hamilton, B. R.	Neepawa, Man.	2,000 00	400 00
Hamilton, Harold F.	New York	300 00	300 00
Hamilton, Rev. J. B.	Dundas, Ont.	1,300 00	260 00
Harcourt, F. W.	Toronto, Ont.	1,300 00	260 00
Harcourt, Hon. R.	"	5,000 00	1,000 00
Harcourt, W. L., M.D.	Brandon, Man.	1,000 00	200 00
Hardy, R. H.	Medicine Hat, Alta.	1,000 00	200 00
Harrison, C. W.	Grimsby, Ont.	1,500 00	300 00
Hart, Mrs. Dora	Toronto, Ont.	1,000 00	200 00
Hartry, M. E.	Schreiber, Ont.	2,000 00	400 00
Harvey, Dwight W.	Winnipeg, Man.	5,000 00	1,000 00
Harvey, Horace (in trust)	Regina, Sask.	5,000 00	200 00
Hazelwood, Rev. Jas. H.	Hamilton, Ont.	1,000 00	200 00
Hearn, A. A. B.	Brandon, Man.	1,000 00	200 00
Hedge, Wm.	Schreiber, Ont.	2,000 00	400 00
Henderson, C. K., D.D.S.	Hespeler, Ont.	1,000 00	200 00
Henderson, Geo., M.D.	Souris, Man.	500 00	100 00
Higginbotham, Joseph F.	Portage la Prairie, Man.	1,000 00	200 00
Higginbotham, Mrs. L.	Virden, Man.	600 00	120 00
Hill, E. L.	Guelph, Ont.	1,000 00	200 00
Hilher, George.	Cranbrook, B.C.	1,000 00	200 00
Hobkirk, Miss Lily	Morden, Man.	500 00	100 00
Hose, Jacob (estate).	Rat Portage, Ont.	10,000 00	2,000 00
Hotson, George.	Innerkip, Ont.	1,200 00	240 00
Hough, John S., K.C.	Winnipeg, Man.	6,000 00	1,200 00
Huckell, B. A.	Carberry, Man.	2,000 00	400 00
Hughes, James L.	Toronto, Ont.	5,000 00	1,000 00
Humble, John W.	Rat Portage, Ont.	5,000 00	1,000 00
Hunter, Miss E. A.	Eglington, Ont.	200 00	40 00
Hunter, J. F.	Boissevain, Man.	2,000 00	400 00
Hurt, Mrs. C. L.	Carberry, Man.	5,000 00	1,000 00
Hutchins, Rev. W. N.	Truro, N.S.	1,000 00	200 00

7-8 EDWARD VII., A. 1908

## THE HOME LIFE ASSOCIATION OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Bliff, Albert E.	Vancouver, B.C.	1,000 00	200 00
Inch, Jas. R.	Fredericton, N.B.	2,500 00	500 00
Ireland, Walter W.	Carberry, Man.	2,000 00	400 00
Irvine, Wm. or Eliza.	Lindsay, Ont.	2,000 00	400 00
Jackman, Mrs. W. G.	Toronto, Ont.	400 00	80 00
Jarvis, Miss Carrie.	Newark, N. J.	400 00	80 00
Jenkins, John	Revelstoke, B.C.	2,000 00	400 00
Johnson, A. S. (estate).	Eramosa, Ont.	1,000 00	200 00
Johnson, Jas., M. L. A.	Boissevain, Man.	200 00	40 00
Johnson, J. K.	Winnipeg, Man.	500 00	100 00
Johnston, A. R.	Nanaimo, B.C.	2,000 00	400 00
Johnston, Wm.	Rat Portage, Ont.	1,000 00	200 00
Karn, D. W.	Woodstock, Ont.	5,000 00	1,000 00
Kaulbach, Archdeacon, J. A.	Truro, N.S.	5,000 00	1,000 00
Kay, Mrs. Hattie	Paris, Ont.	200 00	40 00
Keith, Mrs. Annie G.	Vancouver, B.C.	500 00	100 00
Kendall, Mrs. M. F.	Rat Portage, Ont.	4,000 00	800 00
Kidd, W. G.	Kingston, Ont.	1,000 00	200 00
Kilpatrick, Thos. N.	Copper Cliff, Ont.	1,000 00	200 00
King, John S.	Toronto, Ont.	5,000 00	1,000 00
King, Lewis	Vancouver, B.C.	2,000 00	400 00
Knight, Arch. P., M.A., M.D.	Kingston, Ont.	1,000 00	200 00
Knight, Mrs. C. E.	"	1,000 00	200 00
Knittel, J. W.	Boissevain, Man.	2,000 00	400 00
Kydd, Mrs. Mary F.	Simcoe, Ont.	1,200 00	240 00
Lachappelle, Dr E. P.	Montreal, Que.	1,000 00	200 00
Langford, Rev. F.	Calgary, Alta.	1,000 00	200 00
Latimer, J. G.	Winnipeg, Man.	500 00	100 00
Lawrence, Dr F. O.	St. Thomas, Ont.	400 00	80 00
Lidkea, Wm. C.	North Bay, Ont.	400 00	80 00
Link, Wm. E.	Toronto, Ont.	400 00	80 00
Lloyd, C. H.	Morden, Man.	400 00	80 00
Lloyd, M. B.	Victoria, B.C.	1,000 00	200 00
Lockhead, Wm., B.A.	Guelph, Ont.	500 00	100 00
Longley, Hon. J. W.	Halifax, N.S.	1,000 00	200 00
Lowe, Wm.	Medicine Hat, Alta.	2,000 00	400 00
Lundy, Frank B., M.D.	Portage la Prairie, Man.	1,000 00	200 00
Lyon, J. W.	Guelph, Ont.	10,000 00	2,000 00
MacCabe, Mrs. A. S.	Ottawa, Ont.	2,000 00	400 00
Macdonald, A. F.	Toronto, Ont.	1,300 00	260 00
Macdonald, Mrs. H. St. L.	Portage la Prairie, Man.	500 00	100 00
Macdonald, Hon. H. J.	Winnipeg, Man.	4,000 00	800 00
Macdonald, John H.	Fredericton, N.B.	1,000 00	200 00
MacFarlane, A.	Winnipeg, Man.	1,500 00	300 00
Machin, H. T.	Quebec, Que.	500 00	100 00
Machin, Mrs. Lucy A.	"	500 00	100 00
MacKay, Angus.	Indian Head, Sask.	2,000 00	400 00
MacKenzie, Wm.	Toronto, Ont.	2,600 00	520 00
Mackie, Wm. L., (trustee O. M. Mackie).	London, Ont.	200 00	40 00
MacLean, Rev. John.	Halifax, N.S.	8,000 00	1,600 00
MacLeod, Mrs. Agnes.	Calgary, Alta.	1,000 00	200 00
MacMahon, H. P.	Woodstock, Ont.	1,000 00	200 00
McMillan, John B.A.	Ottawa, Ont.	5,000 00	1,000 00
McNamara, John M.	North Bay, Ont.	2,000 00	400 00
Macpherson, Mrs. E. M.	Hamilton, Ont.	2,000 00	400 00
Manchester, G. H., M.D.	New Westminster, B.C.	4,000 00	800 00
Manning, Edward	St. John, N.B.	500 00	100 00
Manning, Rev. J. W.	"	1,000 00	200 00
Manson, Lawrence	Nanaimo, B.C.	4,000 00	800 00
Marsh, Rev. Chas. H.	Lindsay, Ont.	1,000 00	200 00
Marsh, Daniel H.	Calgary, Alta.	3,000 00	600 00
Marshall, David H., M.A.	Kingston, Ont.	1,000 00	200 00
Mason, Wm., D.D.S.	Nanaimo, B.C.	4,000 00	800 00
Massey, Norman L.	Athens, Ont.	400 00	80 00
Maxwell, Thos. H.	Winnipeg, Man.	5,000 00	1,000 00
May, Charles	Edmonton, Alta.	5,000 00	1,000 00

## SESSIONAL PAPER No. 8

## THE HOME LIFE ASSOCIATION OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Maynard, James	Victoria, B.C.	10,000 00	2,000 00
Miller, J. S.	Manitou, Man.	500 00	100 00
Milligan, J. B.	Winnipeg, Man.	2,000 00	400 00
Milroy, Thos. M., M.D.	"	4,000 00	800 00
Minchin, Lawrence H. J., in trust	"	500 00	100 00
Mitchell, Miss E. A.	St. Marys, Ont.	200 00	100 00
Mitchell, James B.	Winnipeg, Man.	500 00	100 00
Mitchell, P. C.	Brandon, Man.	1,000 00	200 00
Monro, Alex. S., M.D.	Vancouver, B.C.	2,000 00	400 00
Morgan, J. H.	Winnipeg, Man.	1,500 00	300 00
Morrison, Alex.	Vancouver, B.C.	4,000 00	800 00
Morton, Mrs. L. L.	Hamilton, Ont.	600 00	120 00
Morton, W. C.	"	1,300 00	250 00
Moss, Henry	Victoria, B.C.	1,000 00	200 00
Muir, James, K.C.	Winnipeg, Man.	5,000 00	1,000 00
Mulvey, Major S., M.L.A.	"	200 00	40 00
Mundell, Mrs. Margaret.	Pierson, Man.	5,000 00	1,000 00
Munro, Rev. John.	Portage la Prairie, Man.	1,500 00	40 00
Munroe, John W.	Tacoma, Wash.	1,000 00	200 00
Munt, F. C.	Rat Portage, Ont.	1,000 00	
Murphy, G. B.	Carberry, Man.	2,000 00	400 00
Murphy, Geo. B.	Moosomin, Sask.	500 00	100 00
Myers, R. Hill, M.L.A.	Minnedosa, Man.	1,000 00	200 00
McArthur, Duncan	Emerson, Man.	2,000 00	400 00
McClain, R. W.	Morden, Man.	1,000 00	200 00
McClain, Samuel	Carman, Man.	1,000 00	200 00
McCrossan, J. A.	Vancouver, B.C.	1,000 00	200 00
McCuag, Hugh.	Toronto, Ont.	800 00	160 00
McCulloch, Rich. J.	Souris, Man.	1,000 00	200 00
McCullough, Miss A. J.	Guelph, Ont.	500 00	100 00
McCutcheon, J. K., in trust	Toronto, Ont.	18,200 00	3,640 00
McCutcheon, J. K.	"	55,600 00	
McCutcheon, J. K.	"	5,300 00	1,100 00
McDermott, P. J.	Minnedosa, Man.	4,000 00	800 00
McDiarmid, John, M.D.	Brandon, Man.	1,000 00	200 00
McDonald, Angus	Rounthwaite, Man.	2,000 00	400 00
McDonald, Rev. A. P.	Aylmer, Ont.	500 00	100 00
McDonald, John A.	Brandon, Man.	500 00	100 00
McDonnell, H.	Vancouver, B.C.	500 00	100 00
McGonegal, Stephen J.	North Bay, Ont.	800 00	160 00
McGuire, E. E.	Rat Portage, Ont.	1,000 00	200 00
McHugh, Hon. George.	Lindsay, Ont.	1,000 00	200 00
Melutosh, S. G.	Winnipeg, Man.	4,000 00	800 00
McIntyre, Mrs. S. F.	Portage la Prairie, Man.	1,000 00	200 00
McKay, Hector	Brandon, Man.	2,000 00	400 00
McKay, J. S., in trust	Boissevain, Man.	1,000 00	200 00
McKechnie, Dr. Robert E.	Nanaimo, B.C.	4,000 00	800 00
McKeen, John.	Amherst, N.S.	1,000 00	200 00
McKenzie, A. E. & Co., Limited	Brandon, Man.	3,000 00	600 00
McKeown, Angus	Victoria, B.C.	1,000 00	200 00
McLaren, A. A.	Chapleau, Ont.	1,000 00	200 00
McLaren, Mrs. Harriet.	Hamilton, Ont.	1,700 00	340 00
McLarty, D., M.D.	St. Thomas, Ont.	400 00	80 00
McLeod, Alex.	Morden, Man.	500 00	100 00
McLeod, Alex. A.	Calgary, Alta.	3,000 00	600 00
McLeod, H. S.	"	2,000 00	400 00
McLeod, J. H.	Brandon, Man.	500 00	100 00
McLeod, Wm. N.	Winnipeg, Man.	1,000 00	200 00
McMeans, L.	"	5,000 00	1,000 00
McMeans, Mrs. M. B.	"	1,000 00	200 00
McMillan, D. N.	Morden, Man.	5,000 00	1,000 00
McMurphy, Arch., M.D.	North Bay, Ont.	2,000 00	400 00
McPhalen, Mrs. Effie.	Calgary, Alta.	1,000 00	200 00
McPherson, Miss Annie.	Longford Mills, Ont.	1,000 00	500 00



7-8 EDWARD VII., A. 1908

## THE HOME LIFE ASSOCIATION OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount	Amount
		subscribed.	paid.
		\$ cts.	\$ cts.
McPhillips, Frank	Toronto, Ont.	6,000 00	1,200 00
McSorley, Henry J.	Revelstoke, B.C.	2,000 00	400 00
Nelson, A. J.	Morden, Man.	5,000 00	1,000 00
Nesbitt, G. K.	Cowansville, Que.	5,000 00	1,000 00
Newton, Mrs. M. A.	Guelph, Ont.	3,000 00	600 00
O'Donnell, E. J.	Schreiber, Ont.	1,000 00	200 00
Ogden, Albert.	Toronto, Ont.	1,300 00	260 00
Oldham, Miss M.	Guelph, Ont.	1,000 00	
Ormiston, John A.	Calgary, Alta.	1,000 00	200 00
Osterhout, Rev. S. S.	Kamloops.	5,000 00	1,000 00
Palmer, James M.	Sackville, N.B.	1,000 00	200 00
Patton, H. S.	Winnipeg, Man.	1,000 00	200 00
Peers, Mrs. M. A. L. or C.	Woodstock, Ont.	8,000 00	1,600 00
Plummer, C. W.	Boissevain, Man.	2,000 00	400 00
Prondfoot, Wm.	Barrie, Ont.	1,500 00	750 00
Prowse, S. W., M.D.	Winnipeg, Man.	1,000 00	200 00
Pugh, Henry J.	Viriden, Man.	1,000 00	200 00
Pullar, Mrs E. A.	Calgary, Alta.	1,000 00	200 00
Pullar, Wm.	"	1,000 00	200 00
Qua, George.	Paris, Ont.	2,000 00	400 00
Reece, Thos., estate.	Winnipeg, Man.	2,000 00	400 00
Reekie, J. S.	Vancouver, B.C.	1,000 00	200 00
Ree-or, D. A.	Brandon, Man.	1,000 00	200 00
Reeve, R. A., M.D.	Toronto, Ont.	2,400 00	400 00
Reynolds, F. J.	Regina, Sask.	1,000 00	200 00
Riley, W. J.	Calgary, Alta.	1,000 00	200 00
Roaf, James R.	Toronto, Ont.	900 00	180 00
Roberts, Jas. A.	Neepawa, Man.	1,000 00	200 00
Robertson, R. H.	Portage la Prairie, Man.	2,000 00	400 00
Robertson, Mrs. S. J.	Totonto, Ont.	2,000 00	400 00
Rogers, J. M.	Boissevain, Man.	1,000 00	200 00
Rollins, Robert.	Killarney, Man.	2,000 00	400 00
Rose, Miss Annie.	Guelph, Ont.	1,000 00	200 00
Ross, George.	Welland, Ont.	200 00	40 00
Rothwell, John A.	Chapleau, Ont.	1,000 00	200 00
Routhiffe, C. H.	Toronto, Ont.	1,500 00	300 00
Rowan, J. W.	"	500 00	100 00
Rowland, Arthur E.	Winnipeg, Man.	1,300 00	260 00
Rundle, Wm. P.	Portage la Prairie, Ont.	1,000 00	200 00
Russell, Wm.	Winnipeg, Man.	1,000 00	200 00
Sanders, Mrs. S. K.	Brandon, Man.	1,500 00	300 00
Sanders, W. C.	Moosejaw, Sask.	1,000 00	200 00
Scott, Michael.	Emerson, Man.	1,000 00	200 00
Scott, R. G.	Hespeler, Ont.	2,000 00	400 00
Scott, Robert H.	Winnipeg, Man.	1,200 00	240 00
Seymour, J. R.	Vancouver, B.C.	5,000 00	1,000 00
Sheppard, L. C.	Toronto, Ont.	100 00	20 00
Shore, Allan, M.D.	"	1,000 00	500 00
Short, Rev. Wm.	Kingston, Ont.	6,000 00	1,200 00
Short, Wm.	Edmonton, Alta.	5,000 00	1,000 00
Silcox, Miss L. M.	Paris, Ont.	2,000 00	400 00
Silcox, Miss S. J. C.	"	4,000 00	800 00
Silverthorn, Joseph.	North Bay, Ont.	800 00	160 00
Simons, John.	Revelstoke, B.C.	2,000 00	400 00
Smith, Charles F.	Medicine Hat, Alta.	1,000 00	200 00
Smith, Rev. J. V.	London, Ont.	600 00	120 00
Smith, Richard D.	Medicine Hat, Alta.	3,000 00	600 00
Smith, Sidney S.	Souris, Man.	1,000 00	200 00
Smythe, Robert.	Brandon, Man.	1,000 00	200 00
Spark, Miss Georgina.	Fort William, Ont.	500 00	100 00
Sparks, Thos., M.D.	St. Marys, Ont.	2,000 00	400 00
Spencer, J. H.	Medicine Hat, Alta.	10,000 00	2,000 00
Sproule, Wm. H.	Winnipeg, Man.	4,000 00	800 00
Staples, Edgar.	Lifford, Ont.	400 00	80 00

## SESSIONAL PAPER No. 8

THE HOME LIFE ASSOCIATION OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Steers, Wm.	Lindsay, Ont.	100 00	20 00
Stevenson, Chas. E.	Nanaimo, B.C.	5,000 00	1,000 00
Stevenson, H. M.	Toronto, Ont.	2,600 00	520 00
Stevenson, Miss J.	Paris, Ont.	400 00	80 00
Stevenson, Wm., M.D.	Viriden, Man.	1,600 00	200 00
Stewart, Allan M.	Morden, Man.	2,000 00	400 00
Stewart, Rev. Wm., D.D.	Toronto, Ont.	2,000 00	1,600 50
Stickle, T. D.	Carberry, Man.	2,000 00	400 00
Stiver, Mrs. Hannah	Toronto, Ont.	800 00	160 00
Strachan, Mrs. E. S.	Hamilton, Ont.	2,600 00	520 00
Strang, Mrs. Agnes	Viriden, Man.	2,000 00	400 00
Strang, Rev. Peter	"	1,000 00	200 00
Stretton, W. R.	Schreiber, Ont.	1,000 00	200 00
Stratton, Hon. J. R.	Peterboro, Ont.	5,000 00	1,000 00
Stratton, Hon. J. R., (in trust)	"	87,200 00	43,600 00
Stubbs, Mrs. A. W.	Smith's Falls, Ont.	1,000 00	200 00
Suckling, W., estate	Winnipeg, Man.	500 00	100 00
Swinbank, W. H.	Minnedosa, Man.	2,000 00	400 00
Taylor, Joseph	Portage la Prairie, Man.	2,000 00	400 00
Taylor, W. H.	Winkler, Man.	1,000 00	200 00
Thomas, W. H.	North Bay, Ont.	1,000 00	200 00
Thompson, Joseph	Athens, Ont.	200 00	40 00
Thomson, John	Winnipeg, Man.	1,000 00	200 00
Thorburn, W. C.	Broadview, Sask.	3,000 00	600 00
Thornton, R. S., M.P.	Deloraine, Man.	500 00	100 00
Todd, Wm.	Hamiota, Man.	1,000 00	200 00
Toronto General Trust, (in trust for E. M. and M. A. Hamilton).	Toronto, Ont.	700 00	700 00
Toronto General Trust (Thos. Kirkland estate)	"	1,000 00	200 00
Tufts, Prof. J. F., M.A., D.C.L.	Wolfville, N.S.	5,000 00	1,000 00
Unwin, Charles	Moosejaw, Sask.	2,000 00	400 00
Walker, Wm.	Carberry, Man.	1,000 00	200 00
Wallace, Robt. B.	Fredericton, N.B.	1,500 00	300 00
Waller, Fred	Brandon, Man.	2,000 00	400 00
Walsh, E. J.	Toronto, Ont.	400 00	200 00
Warren, James J.	"	5,500 00	1,100 00
Way, Wm. B.	Chapleau, Ont.	2,000 00	400 00
Weaver, W. H.	Hespeler, Ont.	2,000 00	400 00
Wellington, J. H.	Moosejaw, Sask.	2,000 00	400 00
West, Mrs. Henry	Schreiber, Ont.	400 00	80 00
Westlake, F. W.	Winnipeg, Man.	500 00	100 00
White, Rev. Alex.	Toronto, Ont.	2,000 00	400 00
Whitehead, J. B.	Brandon, Man.	1,000 00	200 00
Wickens, Miss Emily	Hamilton, Ont.	1,000 00	200 00
Watson, John J. or Nellie	Pierpont, Ohio	4,000 00	800 00
Wilkinson, Mrs. D.	St. Thomas, Ont.	3,000 00	600 00
Wilkinson, Mrs. D., (in trust)	"	2,000 00	400 00
Winter, W. Roland	Calgary, Alta.	1,000 00	200 00
Witty, Miss Alice	Brantford, Ont.	1,500 00	300 00
Witty, Miss Ellen B.	"	1,200 00	240 00
Wood, Mrs. Kate	Rochester, N.Y.	1,000 00	200 00
Wright, J. A.	Boissevain, Man.	1,000 00	200 00
Wright, Wm. S.	Lindsay, Ont.	500 00	100 00
Yarwood, Edmund M.	Nanaimo, B.C.	2,000 00	400 00
Young, David M.	Toronto, Ont.	4,000 00	800 00
Young, J. P.	Portage la Prairie, Man.	1,000 00	200 00
Zavitz, Charles A.	Guelph, Ont.	2,000 00	400 00
Total		\$1,000,000 00	\$217,980 00



7-8 EDWARD VII., A. 1908

## THE IMPERIAL GUARANTEE AND ACCIDENT INSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at March 1, 1908).

A. L. Davis, President; Hon. Geo. A. Cox, Vice-President; Hon. F. T. Frost, W. D. Robb, Elias Rogers, R. Bickerdike, M. P., H. C. Cox, G. A. Morrow, J. J. Kenny, P. G. Goldsmith, M. D., S. Burrows, W. O. Tassie; Noel Marshall.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
A. L. Davis.....	Toronto.....	150,000	30,000
Hon. Geo. A. Cox.....	".....	175,000	35,000
H. C. Cox.....	".....	65,000	13,000
W. G. Morrow.....	Peterborough.....	40,000	8,000
G. A. Morrow.....	Toronto.....	55,000	11,000
W. S. Hodgins.....	".....	25,000	5,000
J. J. Kenny.....	".....	50,000	10,000
F. Nicholls.....	".....	10,000	2,000
E. Rogers.....	".....	10,000	2,000
E. W. Cox.....	".....	100,000	20,000
E. R. Wood.....	".....	100,000	20,000
E. Willans.....	".....	50,000	10,000
F. G. Cox.....	".....	55,000	11,000
Robert Bickerdike.....	Montreal.....	10,000	2,000
Hon. F. T. Frost.....	Smith's Falls.....	10,000	2,000
S. Burrows.....	Belleville.....	10,000	2,000
P. G. Goldsmith, M. D.....	".....	25,000	5,000
Noel Marshall.....	Toronto.....	25,000	5,000
W. D. Robb.....	Belleville.....	5,000	1,000
H. Corby.....	".....	10,000	2,000
W. O. Tassie.....	Winnipeg.....	20,000	4,000
		\$1,000,000	\$200,000

## SESSIONAL PAPER No. 8

## THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at January 28, 1908).

Hon. Sir Mackenzie Bowell, P.C., K.C.M.G., President; Hon. S. C. Wood, 1st Vice-President; Samuel J. Moore, 2nd Vice-President; T. Bradshaw, F.I.A., Managing Director; A. E. Kemp, M.P., Hugh N. Baird, William Mackenzie, F. R. Eccles, M.D., F.R.C.S., Warren Y. Soper, H. S. Holt, Hon. William Harty, M.P., J. J. Kenny, E. T. Malone, K.C., George A. Morrow, Hon. David MacKeen, W. G. Morrow.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Anes, A. E. (in trust)	Toronto	500	225
Armour, E. D.	"	1,500	675
Baird, Hugh N.	"	5,000	2,250
Bowell, Hon. Sir Mackenzie	Belleville	10,000	4,500
Badenach, E. A.	Toronto	2,000	900
Wheeler-Bennett, J. W.	London, Eng.	7,500	3,375
Bingay, Thos. Van B.	Yarmouth, N.S.	200	90
Baines, C. C.	Toronto	200	90
Bradshaw, T.	"	8,100	3,645
Bradshaw, T. (in trust)	"	45,000	20,250
Baillie, F. W. (in trust)	"	26,000	11,700
Cox, Hon. Geo. A.	"	25,000	11,250
Cox, F. G.	"	5,000	2,250
Cox, H. C. (in trust)	"	5,000	2,250
Cox, E. W. (in trust)	"	5,000	2,250
Central Canada Loan & Savings Co.	"	189,200	85,140
Cox, F. G., (in trust)	"	95,000	42,750
Davison, Dr. J. L.	"	6,500	2,925
Davis, A. L. (in trust)	Peterboro	10,000	4,500
Davies, William	Toronto	6,000	2,700
Darling, Andrew, Lucy Cook and Florence M. Fraser, trustees for J. L. Cook estate	Toronto	1,000	450
Dominion Securities Corporation, Ltd.	"	55,000	24,750
Dovey, W. R.	London, Eng.	1,000	450
Eccles, Dr F. R.	London, Ont.	8,000	3,600
Flavelle, J. W.	Toronto	15,000	6,750
Fleck, A. W.	Ottawa	3,000	1,350
Gouinlock, G. W.	Toronto	1,000	450
Harty, Hon. Wm.	Kingston	5,000	2,250
Housser, J. H. (in trust)	Toronto	12,500	5,625
Hall, Richard (in trust)	Peterboro	23,500	10,575
Holt, H. S.	Montreal	10,000	4,500
Hodgens, W. S. (in trust)	Toronto	30,000	13,500
Kenny, J. J.	"	5,000	2,250
Kemp, A. E.	"	50,000	22,500
Kilgour, Miss Bessie G.	Toronto	600	270
Kilgour, Mrs. Mary B.	"	1,300	585
Kilgour, R. W.	"	600	270
Kenny, J. J. (in trust)	"	45,000	20,250
Lockhart, Mrs. M.	Newcastle	500	225
Langton, Mrs. Laura	Toronto	1,000	450
Malone, E. T.	"	5,000	2,250
Morrow, W. G. (in trust)	Peterboro	10,000	4,500
Mackenzie, Wm.	Toronto	35,500	15,975
MacKeen, Hon. David	Halifax	5,000	2,250
Massey, Chester D.	Toronto	5,000	2,250
Moore, S. J.	"	5,000	2,250
Mowat, Edith	"	1,000	450
Morrow, George A.	"	5,000	2,250
Morrow, George A. (in trust)	"	25,000	11,250
Moody, Robert E. A. (in trust)	"	20,200	9,090
Metropolitan Bank, (in trust)	"	2,500	1,125
Malone, E. T. (in trust)	"	3,500	1,575
McLaren, A. K.	Seattle, Wash.	700	315
Plummer, J. H. (in trust)	Toronto	10,000	4,500
Potts, Rev. John (in trust)	"	5,000	2,250

7-8 EDWARD VII., A. 1908

THE IMPERIAL LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$	\$
Porter, John.....	Toronto.....	500	225
Peacock, E. R. (in trust).....	".....	30,000	13,500
Sylvester, Dr G. P.....	".....	5,000	2,250
Smith, David.....	".....	3,000	1,350
Smith, G. B.....	".....	5,000	2,250
Soper, W. Y.....	Ottawa.....	15,000	6,750
Strachan, W.....	Montreal.....	2,500	1,125
Taylor, F. C. (in trust).....	Lindsay.....	20,000	9,000
Torrance, W. B.....	Montreal.....	2,000	900
Wood, Hon. S. C.....	Toronto.....	7,500	3,375
Wood, E. R. (in trust).....	".....	46,900	21,105
Wood, S. Casey, Jr. (in trust).....	".....	2,500	1,125
		\$1,000,000	\$450,000

## SESSIONAL PAPER No. 8

## THE LONDON LIFE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 28, 1908).

John McClary, President; A. O. Jeffery, K.C., LL.D., D.C.L., Vice-President; William Bowman, Mr. Justice Bell, William F. Bullen, Thos. H. Smallman, Geo. C. Gibbons, K.C., Arthur S. Emery, Thos. W. Baker.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid
		\$	\$
Bullen, W. F. ....	London...	16,600	3,200
Bowman, W. ....	"	16,500	3,300
Blinn, H. W. (estate) .....	"	1,100	220
Durand (estate).....	"	2,200	440
Elliott " .....	"	6,000	1,200
Emery, A. S. ....	"	18,000	3,600
Gardner, Mary I. ....	"	1,100	220
Green, Thos. (estate) .....	"	1,100	220
Gibbons, Geo. C. ....	"	12,200	2,440
Greenless, A. (in trust) .....	"	8,900	1,780
Jeffery, A. A. ....	"	60,000	12,000
Jeffery, A. O. ....	"	57,600	11,520
Jeffery, J. E. ....	"	7,800	1,560
Milne, Mrs. E. ....	"	1,200	240
Mills, John. ....	"	2,000	400
Moffat, Col. Jas. (estate).....	"	1,100	220
Magee, J. (in trust).....	"	3,900	780
McClary, John ....	"	7,000	1,400
Reid, Ed. E. ....	"	2,000	400
Richter, J. G. ....	"	18,500	3,700
Smallman, T. H. ....	"	4,700	940
Weldon, Annie E. ....	"	1,100	220
Total .....		\$250,000	\$50,000

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## THE LONDON MUTUAL FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at August 24, 1908).

Hon. John Dryden, President; D. Weismiller, Secretary and Managing Director; D. Kemp, H. H. Beck, A. M. Stewart, H. Simmers, Charles Catelli, Otto Higel, J. J. Walsh.

## LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Number of shares.	Amount paid up.	
			\$	cts.
D. Kemp.....	Toronto.....	10	175	00
H. H. Beck.....	".....	60	1,050	00
C. H. Simpson.....	Winnipeg.....	50	875	00
L. H. Mitchell.....	".....	40	700	00
G. Davidson.....	Toronto.....	16	280	00
C. R. Cumberland.....	".....	50	875	00
J. R. Hyde.....	Montreal.....	10	175	00
H. H. Stewart.....	".....	50	875	00
W. E. Cooper.....	".....	20	350	00
P. L. Lukis.....	".....	50	875	00
A. W. Laing.....	".....	20	350	00
J. D. Cameron.....	".....	30	525	00
B. Burland.....	".....	30	525	00
W. Bresbane.....	".....	30	525	00
J. P. L. Berube.....	".....	20	350	00
D. Weismiller.....	Toronto.....	50	875	00
H. Simmers.....	".....	50	875	00
J. W. Pyke.....	Montreal.....	40	700	00
S. A. Weismiller.....	Toronto.....	40	700	00
L. J. McGhee.....	Montreal.....	50	875	00
Sir W. H. Harwood.....	St. John's, Nfld.....	50	875	00
J. L. Jennison.....	New Glasgow.....	40	700	00
H. Tucker.....	Montreal.....	26	455	00
C. H. Catelli.....	".....	16	280	00
J. Campbell.....	".....	59	1,032	50
M. C. Hunter.....	".....	16	280	00
D. M. Stewart (in trust).....	".....	4	70	00
C. H. Wale.....	".....	43	752	50
H. Blachford.....	".....	30	525	00
Total .....		1,000	\$17,500	00

SESSIONAL PAPER No. 8

## THE MANITOBA ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 28, 1908).

Edward S. Clouston, President; J. Gardner Thompson, Vice-President and Managing Director; William Jackson, Secretary; Geo. E. Drummond, F. W. Thompson, Sir Alexander Lacoste, James Crathern.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Liverpool & London & Globe Insurance Co. ....	Montreal. ....	48,000	12,000
J. Gardner Thompson. ....	" .....	3,000	750
Edward S. Clouston. ....	" .....	1,500	375
George E. Drummond. ....	" .....	1,500	375
Fred. W. Thompson. ....	" .....	1,500	375
James Crathern. ....	" .....	1,500	375
Sir Alex. Lacoste. ....	" .....	1,500	375
Wm. Jackson. ....	" .....	1,500	375
	Total. . . . .	860,000	815,000

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## THE MANUFACTURERS LIFE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 20, 1908).

Hon. G. W. Ross, President; Lloyd Harris, Vice President; M. R. Gooderham, Vice President; J. F. W. Ross, S. G. Beatty, C. C. Dalton, R. L. Patterson, Lt. Col. James Mason, D. B. Hanna, W. B. Strachan, A. J. Wilkes, K.C., Geo. P. Scholfield

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Akers, Mrs. Emily	Toronto, Ont.	100	5,000	1,000
Alley, J. A. M., Manager in trust	"	100	10,000	2,000
Annis, Dr. Levi C.	Cedar Springs, Mich.	50	5,000	1,000
Archer, Robt.	Montreal, Que.	50	5,000	1,000
Ball, William.	Chatham, Ont.	16	1,600	320
Barnhill, Alex. P.	St. John, N. B.	50	5,000	1,000
Beatty, S. G.	Toronto, Ont.	900	90,000	18,000
Black, Mrs. Maud	Goderich, Ont.	15	1,500	300
Blackstock, estate of late T. G.	Toronto, Ont.	100	10,000	2,000
Boswell, Mrs. Ella	"	3	300	60
Bourgeau, Miss L., executrix of the estate of late A. Bourgeau	Montreal, Que.	80	8,000	1,600
Brodie, Mrs. Joan, executrix of the estate of late R. T. Brodie	Toronto, Ont.	32	3,200	640
Brouse, Mitchell & Co.	"	180	18,000	3,600
Campbell, Robert.	Detroit, Mich.	25	2,500	500
Central Canada Loan and Savings Co.	Toronto, Ont.	15	1,500	300
Chadwick, Geo. D'A.	"	25	2,500	500
Comstock, Wm. H.	Brockville, Ont.	650	65,000	13,000
Cook, Christopher, President and Helli-ker, Wm. G., Sec.-Treasurer, in trust.	Brantford, Ont.	1,350	135,000	27,000
Crean, Gordon C. and Frances M. ex-ecutors estate of late Robert Crean	Toronto, Ont.	100	10,000	2,000
Dailey, Mrs. Mary E.	Council Bluffs, Ia.	1	100	20
Dalton, C. C.	Toronto, Ont.	100	10,000	2,000
Dobson, estate of late John.	Lindsay, Ont.	1	100	20
Durie, John S.	Ottawa, Ont.	20	2,000	400
Farmer, Richard D.	Ancaster, Ont.	50	5,000	1,000
Favre-Brandt & Co., Messrs. C. & J.	Yokohama, Japan	50	5,000	1,000
Fisken, J. K., Trustee	Toronto, Ont.	50	5,000	1,000
Gadpaille, Ivanhoe.	Kingston, Jam.	10	1,000	200
Gonthier, Rev. T. D. C.	Ottawa, Ont.	5	500	100
Gooderham, estate of late Geo.	Toronto, Ont.	126	12,600	2,520
Gooderham, M. Ross	"	2,316	231,600	46,320
Gravel, J. O.	Montreal, Que.	80	8,000	1,600
Grenier, J.	"	10	1,000	200
Halliday, J. T. J.	Peterboro, Ont.	50	5,000	1,000
Hamilton, Miss Jessie C.	"	16	1,600	320
Harris, Lloyd	Brantford, Ont.	145	14,500	2,900
Hingston, estate of late Wm. H.	Montreal, Que.	80	8,000	1,600
Horsey, H. Herbert	Ottawa, Ont.	50	5,000	1,000
Johnston, Robt. L.	Toronto, Ont.	300	30,000	6,000
Junkin, Miss R.	"	3	300	60
LaRue, Mrs. Josephine R.	Quebec, Que.	50	5,000	1,000
Lennox, E. J.	Toronto, Ont.	161	16,100	3,220
Mason, Lt.-Col. James	"	50	5,000	1,000
Matthews, W. E.	Ottawa, Ont.	10	1,000	200
Mills, Dr. James T.	"	100	10,000	2,000
Molson, Dr. W. A.	Montreal, Que.	50	5,000	1,000
Moore, F. D.	Lindsay, Ont.	3	300	60
McCaig, Clarence J.	Montreal, Que.	13	1,300	260
McLaughlin, R. J.	Lindsay, Ont.	300	30,000	6,000
McLennan, estate of late R. R.	Cornwall, Ont.	403	40,300	8,060
McMillan, Hon. Donald	Alexandria, Ont.	161	16,100	3,220
Nichol, Dr. Wm.	Brantford, Ont.	32	3,200	640
Nicholls, Miss M. A.	Peterboro, Ont.	16	1,600	330
Nichols, Mrs. Charlotte A.	Ottawa, Ont.	8	800	160
Normandeau, H. E.	Montreal, Que.	50	5,000	1,000

## SESSIONAL PAPER No. 8

THE MANUFACTURERS LIFE INSURANCE COMPANY—*Concluded.*LIST OF DIRECTORS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
O'Hara, Mrs. Robert, executrix of the estate of the late Robt. O'Hara	Kingston, Ont	106	10,600	2,120
Patterson, R. L.	Toronto, Ont	161	16,100	3,220
Pellatt, Sir Henry M.	"	105	10,500	2,100
Pelletier, Hon. L. P.	Quebec, Que	50	5,000	1,000
Phillips, F. J.	Toronto, Ont	1	100	20
Reid, Fred. G.	Montreal, Que	2	200	40
Robinson, A. W.	"	25	2,500	500
Robinson & Sons, Messrs. J. M.	St. John, N.B.	100	10,000	2,000
Rolland, Hon. J. D.	Montreal, Que	50	5,000	1,000
Rolph, Frank	Toronto, Ont	1	100	20
Ross, Mrs. Adelaide M.	"	100	10,000	2,000
Ross, Dr. James F. W.	"	2,110	211,000	42,200
Schofield, G. P.	"	50	5,000	1,000
Shepherd, Harry L.	Niagara Falls, N. Y.	8	800	160
Sirois, L. P.	Quebec, Que	50	5,000	1,000
Smillie, Mrs. S. L.	Toronto, Ont	3	300	60
Somerville, Geo. A.	"	15	1,500	300
Stevens, Mrs. Ada J.	Chatham, Ont	16	1,600	320
Strachan, estate of late Wm.	Montreal, Que	1,053	105,300	21,060
Stratton, A. H.	Peterboro', Ont	37	3,700	740
Street, Richard Barker, Inspector and Mason, James Cooper, Manager in trust	Toronto, Ont	1,303	130,300	26,060
Telfer, Henry C.	Westmount, Que	100	10,000	2,000
Trees, Samuel	Toronto, Ont	161	16,100	3,220
Tupper, Sir Chas. Hibbert	Vancouver, B.C.	32	3,200	640
Walker, Herbert	Montreal, Que	10	1,000	200
Walsh, Mrs. Ellen	Peterboro', Ont	10	1,000	200
Warnock, Mrs. Margaret	Goderich, Ont	30	3,000	600
Wilkes, A. J., K.C.	Brantford, Ont	200	20,000	4,000
Wilkes, Geo. H.	"	100	10,000	2,000
Wilson, Lt.-Col. E. W.	Montreal, Que	50	5,000	1,000
Winter, Major Chas. F.	Ottawa, Ont	25	2,500	500
Winter, Mrs. Jane	Toronto, Ont	2	200	40
Wishart, Dr. John	London, Ont	25	2,500	500
Wood, E. R.	Toronto, Ont	50	5,000	1,000
Wright, Mrs. Annie B.	"	25	2,500	500
Young, Mrs. A. M.	Montreal, Que	73	7,300	1,460
Young, Hon. James	Galt, Ont	50	5,000	1,000
Young, Mrs. Margaret	"	50	5,000	1,000
Total.		15,000	\$1,500,000	\$300,000



7-8 EDWARD VII., A. 1908

## THE MERCANTILE FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 7, 1908).

W. A. Sims, President; Alfred Wright, Secretary; A. E. Blogg, Arthur W. Blake, F. T. Dobbin, G. Banks.

## LIST OF SHAREHOLDERS—(As at December 31, 1907)

Name.	Residence.	Capital subscribed.	Amount paid in cash.
		\$	\$
Sims, W. A. ....	Bushey, Herts, Eng.....	2,000	400
Wright, Alfred. ....	Toronto .. . . .	2,000	400
Blogg, A. E.....	" .. . . .	2,000	400
Banks, Greenhow. ....	" .. . . .	2,000	400
F. F. Dobbin .....	Montreal.....	2,000	400
Blake, Arthur W.....	Winnipeg, Man.....	2,000	400
London and Lancashire Fire Insurance Co .....	Liverpool, Eng. ....	238,000	47,600
	Total.....	\$250,000	\$50,000

## SESSIONAL PAPER No. 8

## THE MONARCH LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 15, 1908).

J. T. Gordon, M.P.P., President; Hon. R. Rogers, 1st Vice-President; E. L. Taylor, 2nd Vice-President; A. Carruthers, D. E. Sprague, Nicholas Bawlf, E. S. Popham, M.D., G. F. Carruthers, Hugh Armstrong, M.P.P., R. G. Macdonald, G. A. Charlton, M.D., George Lane, P. Burns, D. A. Gordon, M.P., Col. S. S. Lazier, A. J. H. St. Denis.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$ cts.
Aldrich, C. M.	Winnipeg	10	1,000	100 00
Alloway, W. F.	"	10	1,000	100 00
Anderson, E.	"	10	1,000	100 00
Anderson, J. R.	Lethbridge, Alta.	10	1,000	100 00
Andrews, A. J.	Winnipeg	25	2,500	250 00
Andrews, Mrs. E.	"	10	1,000	100 00
Andrews, F. S.	"	15	1,500	150 00
Andrews, P. C.	"	10	1,000	100 00
Anstruther, Col. F. L.	Portage la Prairie	5	500	50 00
Appleton, M. B.	Yorkton	10	1,000	100 00
Armstrong, J. W.	Gladstone	10	1,000	100 00
Aull, E.	Calgary	10	1,000	100 00
Anderson, W.	Brandon	5	500	50 00
Adair, C. W.	Vancouver	1	100	10 00
Arthur, G. H.	Port Arthur, Ont.	30	3,000	300 00
Atkinson, S. T.	Rainy River, Ont.	5	500	50 00
Austin, Helen	Port Arthur, Ont.	5	500	50 00
Austin, H.	"	5	500	50 00
Anderson, J. J.	Brandon	50	5,000	304 48
Armstrong, Hugh	Portage la Prairie	50	5,000	500 00
Anderson, A. J.	Toronto Junction	1	100	
Banks, C. J.	Fort William, Ont.	5	500	50 00
Bawlf, N.	Winnipeg	50	5,000	500 00
Beath, T. M.D.	"	10	1,000	100 00
Blackwell, K. W.	Montreal	10	1,000	100 00
Boles, J. P. estate	Ingersoll, Ont.	50	5,000	500 00
Boulet, R.	Montreal	15	1,500	150 00
Brophy, Rev. G.	Holloway	100	10,000	1,000 00
Brown, D.	Regina	5	500	50 00
Brunet, A.	Montreal	50	5,000	500 00
Brydon, W.	Winnipeg	10	1,000	100 00
Bulyea, G. H. V.	Edmonton	10	1,000	100 00
Burns, P.	Calgary	50	5,000	500 00
Buttar, W. S.	Vancouver	10	1,000	100 00
Berthiaume, Hon. T.	Montreal	100	10,000	1,000 00
Baldwin, W. E.	Rainy River	10	1,000	100 00
Braden, M. H.	Fort William	25	2,500	250 00
Beck, N. D.	Edmonton	5	500	50 00
Beaudro, J. O.	Kenora	10	1,000	100 00
Bishop, W. (trustee)	Fort Francis	10	1,000	100 00
Bolton, W. J.	Rainy River	10	1,000	100 00
Bonin, E.	Port Arthur	20	2,000	200 00
Brown, G. W., M.D.	"	30	3,000	300 00
Brymer, G. D.	New Westminster, B.C.	10	1,000	100 00
Bingham, G. S.	Hamilton, Ont.	10	1,000	100 00
Botterell, J. E.	Winnipeg	20	2,000	100 00
Bredin, W. F.	Lesser Slave Lake	10	1,000	50 00
Bridgeman, Rev. W.	Neepawa	3	300	15 00
Bronfman, Abe	Yorkton	20	2,000	200 00
Burns, W. T.	Toronto	10	1,000	50 00
Bax, A. V.	"	5	500	
Brownlee, W. H.	"	5	500	
Brown, Geo. W.	Fort William	10	1,000	100 00

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## THE MONARCH LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount Subscribed.	Paid up in cash.
			\$	\$ cts.
Cadham, J. O.	Portage la Prairie	20	2,000	200 00
Caldwell, Thos. W.	Yorkton	10	1,000	100 00
Campbell, J. F.	Winnipeg	100	10,000	1,000 00
Canniff, Mrs. A. E.	Portage la Prairie	5	500	50 00
Canniff, B. M.	"	5	500	50 00
Cantlie, J. A., jr.	Winnipeg	25	2,500	250 00
Carruthers, A.	"	50	5,000	500 00
Carruthers, G. F.	"	50	5,000	500 00
Carruthers, W. W.	Brandon	5	500	50 00
Charlton, Dr. W. J.	Weston, Ont.	1	100	10 00
Chrinside, W.	Calgary	10	1,000	100 00
Clarke, W. H.	Fairbank	5	500	50 00
Clarke, Mrs. E.	"	10	1,000	100 00
Collins, Mrs. J. J.	Gladstone	5	500	50 00
Collins, A. H.	"	5	500	50 00
Colvin, Miss A. E.	Belleville, Ont.	5	500	50 00
Connell, Dr. J. V.	Indian Head	5	500	50 00
Courian, P.	Toronto	1	100	10 00
Coy, W. H.	Saskatoon	10	1,000	100 00
Cross, A. E.	Calgary	5	500	50 00
Cross, J. A.	Regina	5	500	50 00
Cunningham, J. H.	"	5	500	50 00
Cameron, D. C.	Winnipeg	25	2,500	125 00
Charlton, G. A.	Regina	60	6,000	600 00
Crawford, John	Neepawa	5	500	25 00
Clegg, Isabel	Brandon	10	1,000	50 00
Crotty & Love	Winnipeg	20	2,000	200 00
Coulthard, W. D.	Vancouver	5	500	25 00
Campbell, Colin H.	Winnipeg	50	5,000	500 00
Carscallen, A. D.	"	10	1,000	100 00
Colville, James	Bowmanville	10	1,000	
Clendennan, G. W.	Toronto Junction	1	100	
Campbell, G. F.	Winnipeg	10	1,000	75 00
Clarke, L. R.	Fort William	10	1,000	100 00
Cherry, T. J.	Keewatin	10	1,000	100 00
Christie, L.	Fort Frances	10	1,000	100 00
Cook, J. W.	Fort William	25	2,500	250 00
Cousins, W.	Medicine Hat	10	1,000	100 00
Davidson, J. H.	Neepawa	5	500	50 00
Dobbie, J. H.	Niagara Falls South	2	200	20 00
Doupe, J. L.	Winnipeg	10	1,000	100 00
Drinkle, J. C.	Saskatoon	10	1,000	100 00
Dudley, I. W.	Seattle, Wash.	10	1,000	100 00
Duncan, W. H.	Regina	5	500	50 00
Dalton, F. E.	Niagara Falls South	10	1,000	10 00
Dawson, A.	Fort William, Ont.	10	1,000	50 00
Day, O. H.	Winnipeg	30	3,000	100 00
Desaulniers, G.	Montreal	50	5,000	500 00
Devine, J. A.	Winnipeg	50	5,000	250 00
Dobson, J. A.	"	50	5,000	500 00
Dodd, W.	Calgary	5	500	25 00
Duke, J. R.	Virden, Man.	5	500	50 00
Davis, S. H.	Toronto	100	10,000	
Dawson, H. B.	Port Arthur	10	1,000	100 00
Dawson, H. J.	Edmonton	50	5,000	500 00
Derry, Mrs. F.	Kenora	10	1,000	100 00
Drewry, G.	"	50	5,000	500 00
Driscoll, A.	Edmonton	20	2,000	200 00
Dubuc, L.	"	3	300	30 00
Drinnan, J. K.	Medicine Hat	5	500	50 00
Earl, R. W.	Brandon	5	500	50 00
Embury, J. F. L.	Regina	10	1,000	100 00
Emerson, G. W.	Brooks Station	100	10,000	1,000 00
Enderton, C. H.	Winnipeg	10	1,000	100 00

## SESSIONAL PAPER No. 8

## THE MONARCH LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$ cts.
Earngay, J. P.	Kenora	10	1,000	50 00
Emerson, W. J.	Winnipeg	10	1,000	100 00
Echlin, H. W.	Keewatin	20	2,000	200 00
Ferguson, Mrs. I.	Brandon	10	1,000	100 00
Ferguson, W.	"	10	1,000	100 00
Ford, A. B., M.D.	Oshawa	5	500	50 00
Forget, A. E.	Regina	10	1,000	100 00
Forrester, C. H.	Winnipeg	10	1,000	100 00
Fuller, G. D.	Knowlton	5	500	50 00
Fuller, J. G.	Carleton Place	5	500	50 00
Flatt, E. C.	Fort William	10	1,000	50 00
Flatt, S. F.	"	10	1,000	50 00
Fife, Mrs. F.	Toronto	300	30,000	1,800 00
Fiske, Geo.	Montreal	50	5,000	290 00
Fohmi, C.	Gladstone	10	1,000	50 00
Farrell, S. J.	Kenora	10	1,000	100 00
Ferrier, R. W.	"	10	1,000	100 00
Findlay, W. T.	Medicine Hat	10	1,000	100 00
Galibert, P.	Montreal	50	5,000	500 00
Galloway, R.	Gladstone	25	2,500	250 00
Galloway, W.	"	25	2,500	250 00
Garland, J. J.	Portage la Prairie	10	1,000	100 00
Garneau, Hon. E. B.	Quebec, Que.	50	5,000	500 00
Girdlestone, R. J. M.	Brandon	5	500	50 00
Gordon, Rev. C. W.	Winnipeg	150	15,000	1,500 00
Gordon, J. T.	"	50	5,000	500 00
Gray, W.	Brandon	5	500	50 00
Green, D. K.	Niagara Falls, South	10	1,000	100 00
Gregory C. Y.	Winnipeg	50	5,000	500 00
Griffin, J. Y.	"	50	5,000	500 00
Griffis, L.	Buffalo, N.Y.	5	500	50 00
Greer, C. H.	Port Arthur	10	1,000	50 00
Gibson, J. B.	Yorkton	50	5,000	333 33
Gordon, D. A.	Wallaceburg	1,700	170,000	17,000 00
Gordon, H. A.	Portage la Prairie	10	1,000	75 00
Gordon, W. S.	Neepawa	50	5,000	300 00
Gabriel, C. F.	Gladstone	20	2,000	
Goodland, H. T.	Vancouver	5	500	
Gammiell, B.	Montreal	20	2,000	200 00
Graham, G. A.	Fort William	20	2,000	200 00
Grant, R. A.	"	25	2,500	250 00
Gardner, F.	Kenora	20	2,000	200 00
Greer, J. T.	Port Arthur	10	1,000	100 00
Greer, S. W.	"	10	1,000	100 00
Hamilton, George	Neepawa	10	1,000	100 00
Hanwell, Mrs. E. J.	Port Hammond B.C.	10	1,000	100 00
Hanwell, G. E.	"	10	1,000	100 00
Hargraft, A. R.	Winnipeg	10	1,000	100 00
Hastings, G. V.	"	25	2,500	250 00
Haultain, F. W. G.	Regina	5	500	50 00
Hauto, W.	Fort William	10	1,000	100 00
Henderson, F. G. A.	Brandon	10	1,000	100 00
Henderson, H. E.	"	10	1,000	100 00
Hetherington, R. B.	"	10	1,000	100 00
Howey & Borebank	Winnipeg	10	1,000	100 00
Howland, G. W., M.D.	Toronto	25	2,500	250 00
Hutchison, A. C.	Montreal	85	8,500	850 00
Hutchison, J. N., M.D.	Winnipeg	25	2,500	250 00
Hogan, Mrs. N.	Port Arthur	10	1,000	50 00
Hogan, W.	"	10	1,000	50 00
Hook, H. E.	Kenora	10	1,000	50 00
Howden, J. H.	Neepawa	10	1,000	50 00
Hamilton, H.	Montreal	50	5,000	
Haslett, J. J.	Winnipeg	5	500	

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THE MONARCH LIFE ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$ cts.
Hoar, T. E.	Toronto Junction..	10	1,000	100 00
Hancock, H. S.	Fort William....	10	1,000	100 00
Hardy, W. H.	Port Arthur.....	10	1,000	100 00
Hays, I. M.	Edmonton.....	20	2,000	200 00
Hilton, J. H.	Winnipeg.....	5	500	50 00
Irving, J. F.	Yorkton.....	10	1,000	100 00
Irving, R. C.	Winnipeg.....	2	200	20 00
Irwin, M. F. R.	Hartney.....	5	500	50 00
Ingram, J. H.	Brandon.....	5	500	25 00
Jolly, E. A.	Regina.....	10	1,000	100 00
Jackson, W.	Kenora.....	20	2,000	200 00
Johnston, W.	".....	20	2,000	200 00
Kain, J. A.	Regina.....	5	500	50 00
Kennedy, T. A.	Fort William....	5	500	50 00
Kidd, A.	Brandon.....	10	1,000	100 00
King, E. J., M.D.	Toronto.....	1	100	10 00
Kelly, G. H.	Keewatin.....	20	2,000	200 00
Kayll, H. E.	Vancouver.....	2	200	10 00
Kinney, J. E.	Winnipeg.....	5	500	25 00
Kirchoffer, J. N.	Brandon.....	10	1,000	100 00
Kerr, R.	".....	10	1,000	100 00
Lazier, S. S.	Belleville.....	50	5,000	500 00
Longworth, J. H.	Brandon.....	10	1,000	25 00
Latimer, V. E.	".....	10	1,000	100 00
Lennox, E. J.	Toronto.....	50	5,000	500 00
Lane, G.	Calgary.....	50	5,000	500 00
Lazier, D. B.	Belleville.....	10	1,000	100 00
Leslie, J.	Winnipeg.....	10	1,000	100 00
Liddle, A. G.	".....	10	1,000	100 00
Lighthall, G. R.	Montreal.....	10	1,000	100 00
Linklater, Mrs. J.	Dominion City....	10	1,000	100 00
Lowell, Mrs. M., estate..	Niagara Falls South..	10	1,000	100 00
Lyall, Mrs. M. L.	Montreal.....	50	5,000	500 00
Laidlaw, A. H.	Kenora.....	25	2,500	250 00
Laue, E. H.	Fort William....	5	500	50 00
Larue, S.	Edmonton.....	10	1,000	100 00
Lucy, W. J.	Rainy River.....	5	500	50 00
Lucy Mrs. J. A.	".....	5	500	50 00
McArthur, D. A.	Winnipeg.....	25	2,500	250 00
McClive, G.	Niagara Falls S....	8	800	80 00
McClive, P.	".....	8	800	80 00
McCulloch, G.	Souris.....	10	1,000	100 00
McGuire, J. L.	Toronto.....	20	2,000	200 00
McKellar, P.	Fort William....	10	1,000	100 00
McKellar, D.	".....	10	1,000	100 00
McLaurin, J.	".....	10	1,000	100 00
McRae, Miss. L. R.	Belleville.....	10	1,000	100 00
McFadden, J. J.	Neepawa.....	5	500	50 00
McCullough, C. C.	Fort William....	5	500	50 00
McEdward, Geo.	".....	10	1,000	100 00
McGillis, A.	Port Arthur.....	10	1,000	100 00
McGillis, D. J.	".....	10	1,000	100 00
McGillivray, J. F.	Kenora.....	5	500	50 00
McNaughton, A.	Fort William....	10	1,000	100 00
McRae, J.	".....	10	1,000	100 00
Macdonald, D. A.	Regina.....	10	1,000	100 00
MacDonald, D. A.	Winnipeg.....	5	500	50 00
MacDonald, J. A.	Brandon.....	20	2,000	200 00
Machray, J. A.	Winnipeg.....	50	5,000	500 00
MacKay, Dr. H.	".....	5	500	50 00
MacNeill, Rev. John..	Toronto.....	50	5,000	500 00
Mader, A.	Halifax.....	3	300	30 00
Manning, R. A. C.	Winnipeg.....	10	1,000	100 00
Manning, R. F.	".....	10	1,000	100 00

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## THE MONARCH LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			£	£ cts.
Matheson, R. M.	Brandon.	10	1,000	100 00
Meek, E. E.	Regina.	10	1,000	100 00
Mendell, Mrs. F.	Belleville.	30	3,000	300 00
Meredith, H.	Brandon.	20	2,000	200 00
Mickleborough, G.	Regina.	5	500	50 00
Mickleborough, R. E.	"	5	500	50 00
Moody, A. W.	Winnipeg.	20	2,000	200 00
Moran, W. J.	"	15	1,500	150 00
Muir, J.	Calgary	10	1,000	100 00
Munroe, G. H.	Brandon.	5	500	50 00
Mytton, H. F.	Regina.	5	500	50 00
Montgomery, E. W.	Winnipeg.	10	1,000	50 00
Macdonald, R. G.	Brandon.	100	10,000	1,000 00
McClory, H. J., Mrs.	Gladstone.	5	500	33 33
May, R. N.	London, Eng.	25	2,500	.....
Morgan, J.	Montreal, Que.	20	2,000	.....
McGillivray, C.	Whitby, Ont.	5	500	.....
Marshall, W. R.	Medicine Hat	5	500	50 00
Martin, J. E.	Fort William.	10	1,000	100 00
Mathieu, J. A.	Rainy River.	30	3,000	300 00
Mathieu, R. V.	"	5	500	50 00
Mathieu, A. J.	"	5	500	50 00
Mathieu, T. S.	"	5	500	50 00
Mathieu, M. C.	"	5	500	50 00
Moffatt, W.	Fort William.	100	10,000	1,000 00
Morris, J.	Edmonton.	10	1,000	100 00
Murdoch, A.	Rainy River	5	500	50 00
Murphy, J.	Fort William.	50	5,000	500 00
Murray, G. H.	Port Arthur.	10	1,000	100 00
Nichols, W. R.	Winnipeg.	5	500	25 00
Nation, J.	Souris.	5	500	50 00
Newton, E. E.	Wetaskiwin.	2	200	20 00
Nichol, W. C.	Vancouver.	25	2,500	250 00
O'Hara, R. H.	Brandon.	10	1,000	100 00
Ogilvie, J.	Montreal.	40	4,000	.....
Pagon, G.	Kenora.	25	2,500	250 00
Palling, W.	Fort William.	10	1,000	100 00
Pratt, J. I.	Port Arthur.	20	2,000	200 00
Paul, H. E.	Fort William.	5	500	50 00
Pearson, E. A.	Rainy River.	10	1,000	100 00
Penfold, T.	Port Arthur.	10	1,000	100 00
Proctor, A. P.	Vancouver.	10	1,000	100 00
Proctor, F. J.	"	10	1,000	100 00
Paterson, G. A.	Brandon.	5	500	50 00
Patrick, J. A. M.	Yorkton.	10	1,000	100 00
Patrick, T. A.	"	25	2,500	250 00
Patton, F. L.	Winnipeg.	5	500	50 00
Peace, W. T.	Calgary	15	1,500	150 00
Pearce, Mrs. M. A.	"	10	1,000	100 00
Pearce, W.	"	10	1,000	100 00
DePencier, Rev. A. U.	Brandon.	25	2,500	250 00
Pollard, G. A.	Regina.	5	500	50 00
Popham, E. S., M. D.	Winnipeg.	50	5,000	500 00
Powers, C. A.	Brandon.	10	1,000	100 00
Putnam, M. (estate).	Winnipeg.	6	600	60 00
Perfect, A. H.	Toronto Junction.	50	5,000	500 00
Prendergast, H. W.	Montreal.	50	5,000	.....
Ramsay, Mrs. G.	Belleville.	15	1,500	150 00
Ramsay, P. B. H.	Brandon.	10	1,000	100 00
Ressor, D. A.	"	10	1,000	100 00
Richardson, W.	Portage la Prairie.	10	1,000	100 00
Roberts, W. P.	Vanouver.	10	1,000	100 00
Robinson, J.	Winnipeg.	10	1,000	100 00
Rogers, Hon. R.	"	100	10,000	1,000 00

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## THE MONARCH LIFE ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$ cts.
Rogers, Wm., M. D.	Winnipeg	50	5,000	500 00
Ross, J. T.	Quebec	10	1,000	100 00
Royal Trust Company	Montreal	150	15,000	1,500 00
Russell, J. R. G.	Winnipeg	50	5,000	250 00
Reid, D. A.	Regina	5	500	50 00
Ross, E. T.	Port Arthur	25	2,500	125 00
Rogers, R. (in trust)	Winnipeg	200	20,000	2,000 00
Reid, G. Mc.	London, Ont.	20	2,000	
Raney, E. M.	Port Arthur	10	1,000	100 00
Redpath, J.	Rainy River	5	500	50 00
Reith, E.	"	10	1,000	100 00
Roberts, W. L.	"	5	500	50 00
Roberts, H. A.	"	5	500	50 00
Roberts, P. L.	"	5	500	50 00
Robertson, J. F.	Fort William	5	500	50 00
Robertson, D.	Vancouver	5	500	50 00
Rutherford, A. C.	Strathcona	10	1,000	100 00
Rutledge, J. E.	Fort William	10	1,000	100 00
Rutledge, T. W.	"	10	1,000	100 00
Rutledge, E. S.	"	10	1,000	100 00
Schoenau, E.	Virten	50	5,000	500 00
Scott, Wm.	Toronto	25	2,500	250 00
Simpson, J.	Montreal	20	2,000	200 00
Simpson, R. M.	Winnipeg	50	5,000	500 00
Sims, H. B.	Moosejaw	20	2,000	200 00
Skinner, T. J. S.	Calgary	20	2,000	200 00
Smith, Miss C.	Vancouver	25	2,500	250 00
Smith, J. M.	Regina	5	500	50 00
Soames, G.	Winnipeg	3	300	30 00
Sparling, J. K.	"	10	1,000	100 00
Sparling, J. W.	"	10	1,000	100 00
Spence, Miss M. M.	"	50	5,000	500 00
Spence, Miss R. E.	"	50	5,000	500 00
St. Denis, A. J. H.	Montreal	50	5,000	500 00
Stephens, G. F.	Winnipeg	10	1,000	100 00
Stewart, C. J.	Calgary	5	500	50 00
Stewart, J.	Westmount	30	3,000	300 00
Stubbs, E. J.	Thornhill	1	100	10 00
Sutton, A. B.	Cooksville	10	1,000	100 00
St. Laurent, A. E.	Saskatoon	10	1,000	100 00
Sprague, D. E.	Winnipeg	50	5,000	500 00
Sharpe, C. W.	"	25	2,500	250 00
Snelgrove, A.	Fort William	25	2,500	150 00
Stonehouse, S. B.	Yorkton	20	2,000	200 00
Shields, W.	Davidson	5	500	25 00
Speirs, J. T.	Winnipeg	25	2,500	
Smith, J. W.	"	25	2,500	
Smith, J. C.	"	25	2,500	
Seymour, M.	Regina	10	1,000	
Sisley, E.	Calgary	5	500	
Stevenson, W. J., M. D.	Toronto	10	1,000	
Lehuarr, N.	Kenora	10	1,000	100 00
Shragge, A.	"	25	2,500	250 00
Snelgrove, R. J.	Fort William	25	2,500	250 00
Snelgrove, M.	"	25	2,500	250 00
Stewart, A. D.	"	25	2,500	250 00
Smith, P. A.	Fort Frances	10	1,000	100 00
Snider, J. H.	Norman	10	1,000	100 00
Sissons, H. J. F.	Fort Frances	10	1,000	100 00
Stinson, J. C.	Fort William	10	1,000	100 00
Turville, W. D. B.	Port Arthur	10	1,000	50 00
Tovell, J. A.	Toronto Junction	1	100	
Tarte, E.	Montreal	3	300	
Tarte, J.	"	2	200	

## SESSIONAL PAPER No. 8

THE MONARCH LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Paid up in cash.
			\$	\$ etc.
Tabor, A. C. ....	Kenora. ....	40	4,000	400 00
Taylor, E. L. ....	Winnipeg ....	50	5,600	500 00
Taylor, Mrs. E. M. S. ....	Saskatoon ....	5	500	50 00
Travis, J. H. D. ....	Vancouver. ....	1	100	10 00
Thomson, Mrs. M. J. ....	Regina. ....	5	500	50 00
Thomson, W. A., M. D. ....	" ....	5	500	50 00
Todd, J. O. ....	Winnipeg ....	10	1,000	100 00
Taylor, Alex. ....	Edmonton ....	10	1,000	100 00
Tegler, R. ....	" ....	10	1,000	100 00
Tweed, H. L. ....	Medicine Hat. ....	5	500	50 00
Tibbetts, A. H. ....	Rainy River. ....	5	500	50 00
Todd, J. O. B. ....	Fort William. ....	10	1,000	100 00
Toole, G. A. ....	Kenora. ....	20	2,000	200 00
Vandervoort, M. B. ....	Winnipeg ....	100	10,000	.....
Vrooman, J. P. ....	Napanee. ....	5	500	.....
Walker, S. ....	Winnipeg ....	10	1,000	100 00
Watkins, G. G. ....	Chilliwack. ....	100	10,000	1,000 00
Watt, W. L. ....	Winnipeg. ....	20	2,000	200 00
Wells, W. J. ....	" ....	20	2,000	200 00
Wemyes, J. ....	Neepawa ....	13	1,300	130 00
Wier, J. ....	New Orleans, La (U.S.A.)....	4	400	40 00
Williams, A. G. ....	Gladstone ....	25	2,500	250 00
Williams, W. ....	" ....	25	2,500	250 00
Willoughby, Mrs. H. G. ....	Saskatoon ....	15	1,500	150 00
Wilson, M. ....	Chatham. ....	12	1,200	1,200 00
Wilson, W. H. ....	Brandon. ....	5	500	50 00
Wood, G. W. ....	Montreal. ....	15	1,500	150 00
Walker, R. J. ....	Winnipeg. ....	15	1,500	75 00
Walker, Mrs. C. C. ....	" ....	10	1,000	50 00
Watkins, C. A. ....	Vancouver. ....	100	10,000	500 00
White, Wm. ....	" ....	10	1,000	50 00
Whyte, Wm. ....	Winnipeg ....	50	5,000	500 00
Wellband, T. R. ....	" ....	10	1,000	.....
Walters, W. R. ....	Little York. ....	5	500	.....
Walsh, Louis. ....	Port Arthur ...	10	1,000	100 00
Winter, M. ....	Toronto. ....	15	1,500	150 00
Woods, J. G. ....	Vancouver. ....	30	3,000	300 00
Young, J. J. ....	Calgary. ....	10	1,000	.....
Yuill, H. C. ....	Medicine Hat. ....	5	500	50 00
		9,805	\$980,500	\$87,271 14



7-8 EDWARD VII., A. 1908

## THE MONTREAL-CANADA FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 29, 1908).

J. B. Lafleur, President ; A. Champagne, Vice-President ; H. H. Beck, Managing Director ; R. Millichamp,  
J. N. Shenstone, John R. Barber, F. C. Larivière, Noé Leclaire, Emery Larivière.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Allen, A. A., (in trust).....	Toronto.....	10,000	2,500 00
Amiot, Dame A.....	Montreal.....	150	37 50
Amiot, Succ. A.....	".....	110	27 50
Amiot, O.....	".....	380	95 00
Beck, H. H.....	".....	10,000	2,500 00
Bourassa, A.....	".....	1,000	250 00
Bonin, I.....	St. Timothee.....	200	50 00
Barrette, Succ. N.....	Montreal.....	730	182 50
Boivin, G.....	".....	570	142 50
Beausejour, J. E.....	".....	80	20 00
Beauvais, Dame C.....	".....	90	22 50
Bertrand, Dame Vve. P.....	".....	310	77 50
Bauchemin, L. J. O.....	".....	200	50 00
Boucher, J. N.....	".....	340	85 00
Boivin, Dame G.....	".....	270	67 50
Barber, J. R., (in trust).....	Toronto.....	10,000	2,500 00
Champagne, A.....	Montreal.....	740	185 00
Couillard, Dame Vve. T.....	".....	60	15 00
Campbell, B.....	".....	260	65 00
Charbonneau, O.....	".....	90	22 50
Constantineau, O. J.....	".....	200	50 00
De Bellefeuille, E. L.....	".....	40	10 00
Dowd, F.....	".....	60	15 00
Desjardins, L. H.....	Terrebonne, P.Q.....	200	72 50
Decary, A.....	Montreal.....	130	32 50
Doutre, J. et son épouse.....	".....	150	37 50
Dupras, M. A.....	".....	180	45 00
Desrosiers, B.....	Lac Masson.....	60	15 00
Deschesne, T.....	Montreal.....	50	12 50
Dionne, A.....	".....	710	177 50
Desjardins, M.....	".....	90	22 50
Eckardt, H. P., (in trust).....	Toronto.....	10,000	2,500 00
Flett, Jolin, (in trust).....	".....	10,000	2,500 00
Gauthier, T.....	Montreal.....	430	107 50
Gratton, G.....	".....	400	100 00
Giroux, Dame N.....	".....	40	10 00
Girard, J.....	".....	130	32 50
Girard, Dame J.....	".....	130	32 50
Huberdeau, M.....	".....	580	145 00
Julien, Dame O.....	".....	410	102 50
Julien, L.....	".....	600	150 00
Kolber, Dame S.....	".....	100	25 00
Knox, John (in trust).....	Toronto.....	10,000	2,500 00
Leduc, E. D.....	Montreal.....	770	192 50
Leclaire, Noé.....	".....	500	125 00
Larivière, F. C.....	".....	550	137 50
Larivière, E.....	".....	1,000	250 00
Labrecque, J. O.....	".....	250	62 50
Lambert, A.....	".....	70	17 50
Lamer, Dame J. E.....	".....	190	47 50
Lafleur, J. B.....	".....	9,000	2,250 00
Lecours, Amiot & Larivière.....	".....	260	65 00
Lalonde, N.....	".....	500	125 00
Léberge, L., M.D.....	".....	890	200 00
Lemay,.....	".....	130	32 50
Lapierre, A.....	".....	680	170 00
Lamy, P. & Freres.....	".....	300	75 00
Lamy, Dame P.....	".....	250	62 50

SESSIONAL PAPER No. 8

THE MONTREAL-CANADA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Lamer, J. E.....	Montreal.....	250	62 50
Lavolette, Dr. L.....	".....	960	240 00
Laurier, G. H.....	".....	1,170	292 50
Laurier, Dame A.....	".....	90	22 50
Larose, A.....	".....	90	22 50
Labrecque, Delle A.....	".....	90	22 50
Lanoix, C.....	".....	70	17 50
Leblanc, A.....	".....	40	10 00
Laporte, L.....	".....	90	22 50
Mousseau, J. G.....	".....	30	7 50
Major, E.....	".....	50	12 50
Moisan, Succ. O. Z.....	".....	120	30 00
Millichamp, R.....	Toronto.....	10,000	2,500 00
McKinnon, S. F. (in trust).....	".....	10,000	2,500 00
Nerlich, E. (in trust).....	".....	10,000	2,500 00
O'Neil, T. J.....	Montreal.....	360	90 00
Papineau, N.....	Valleyfield.....	10,000	2,500 00
Poirier, L.....	Montreal.....	20	5 00
Payette, L.....	".....	140	35 00
Perras, J.....	".....	130	32 50
Paquette, A.....	".....	320	80 00
Papineau, J. A.....	".....	3,690	922 50
Quintal, Dame L.....	".....	220	55 00
Roy, A.....	".....	50	12 50
Racette & Frere.....	".....	2,010	502 50
Robert, E.....	".....	240	60 00
Rousseau, E.....	".....	240	60 00
Destroismaisons R.....	".....	140	35 00
Rutherford, J. W., (in trust).....	Toronto.....	5,830	1,457 50
Shenstone, J. N.....	".....	10,000	2,500 00
St. Aubin, C.....	Montreal.....	60	15 00
Cherrier, Succ. C. S.....	".....	1,430	357 50
St. Denis, J. A.....	".....	2,000	500 00
St. Jean, T.....	".....	220	55 00
Tessier, A. L.....	".....	350	87 50
Trempe, A. J. S.....	".....	1,400	350 00
Zappa, J. B.....	".....	450	112 50
Total.....		\$157,960 00	\$39,490 00

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THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at December 31, 1907.)

Robert Melvin, President; E. P. Clement, K.C., 1st Vice-President; F. C. Bruce, 2nd Vice-President; J. K. Fiskien, W. J. Kidd, William Snider, Walter D. Beardmore, Rt. Hon. Sir Wilfrid Laurier, Sir H. Montagu Allan, L. J. Breithaupt, Hume Cronyn, George Wegenast, Managing Director.  
(No Shareholders.)

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at July 31, 1907.)

Elias Rogers, President; Hon. J. J. Foy, William Stone, Vice-Presidents; Albert J. Ralston, Man. Director; Frederick Sparling, Secretary; Albert A. Macdonald, M.D., Medical Director; Peleg Howland, Charles Cockshutt, G. W. Beardmore, J. N. Shenstone, J. L. Spink, T. C. Irving, W. R. Hobbs,

LIST OF SHAREHOLDERS—(As at December 31, 1907.)

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Ashton, R.	Bradford	1,000	200
Aylmer, H., Hon.	Sherbrooke, Que.	3,000	600
Baines, A., M.D.	Toronto	1,000	200
Beardmore, G. W.	"	55,000	11,000
Beardmore, W. D.	"	5,000	1,000
Beardmore, A. O.	"	1,000	200
Barnard, G. H.	Victoria	1,000	200
Beaven, R., Hon.	"	3,000	600
Behrens, W. M.	Elmira	1,000	200
Beck, F.	Harriston	200	40
Brown, R.	Toronto	1,000	200
Beique, F. L., Hon.	Montreal	2,500	500
Bingham, G. S., M.D.	Hamilton	2,000	400
Bates, Mrs. L. C.	Wolfville, N.S.	2,000	400
Betts, John	Millerton, N.B.	1,000	200
Booth, G. W.	Victoria	1,000	200
British American Trust Co.	Vancouver, B.C.	1,000	200
Bicknell, Jas.	Toronto	2,500	500
Chapman, Dora	London	500	100
Challoner & Mitchell	Victoria	1,000	200
Crease, A. D.	"	1,000	200
Curlett, H. G.	West Toronto	1,000	200
Cockburn, Rev. E.	Toronto	1,200	240
Coburn, H. P.	Hamilton	4,000	800
Curry, M. A., Dr.	Halifax	2,500	500
Crowe, Mrs. E. A.	Dundas	1,000	200
Callaghan, J. O.	Hamilton	2,000	400
Clarke, J. J.	Millerton, N.B.	1,000	200
Cockshutt, C.	Toronto	36,000	7,200
Corley, L. L.	Midland	2,000	400
Campbell, Mrs. D. E.	Victoria	8,000	1,600
Davies, Win.	Toronto	5,100	1,000
Draper, W. H.	Montreal	2,500	500
Duff, Chas.	Hamilton	4,000	800
Dowling, J. F., M.D.	Ottawa	2,000	400
Doolittle, C. E.	Hamilton	5,000	1,000
Erskine, A. B.	Vancouver	1,000	200
Ewen, A.	New Westminster	1,000	200
Foy, J. J., Hon.	Toronto	2,500	500
Fraser, R. L.	Victoria	2,000	400
Fullerton, J. A.	Vancouver	1,000	200
Forgie, Jas.	Buffalo	2,500	500
Fell, J. F.	Victoria	1,000	200
Fleming, C. Miss.	"	500	100
Fleming, H.	"	500	100
Ferguson, J. B.	Vancouver	1,000	200
Fortier, L. E., M.D.	Montreal	5,000	1,000
Ganong, J. E.	St. Stephen	2,500	500

## SESSIONAL PAPER No. 8

THE NATIONAL LIFE ASSURANCE COMPANY OF CANADA— *Continued*LIST OF SHAREHOLDERS—*Continued*

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Gouinlock, G. W.	Toronto	15,000	3,000
Greenshields, J. N., K.C.	Montreal	15,000	3,000
Ganong, G. W.	St. Stephen	4,000	800
Graef, Dr. C.	New York, N. Y.	1,000	200
Haney, M. J.	Toronto	10,000	2,000
Harris, Rev. E.	"	5,000	1,000
Helmcken, Mrs. H. J.	Victoria	1,000	200
Hayward, C.	"	2,500	500
Harwood, Wm.	Toronto	600	120
Hassold, F. A.	Dunkirk, Ind.	200	40
Hart, H. McC.	Halifax	25,000	5,000
Hart, Mrs. Alice	"	5,000	1,000
Hetherington, G. A., M.D.	St. John, N.B.	5,000	1,000
Hinton, J. A.	Victoria	1,000	200
Henderson, A.	"	1,000	200
Hamilton, R.	"	1,000	200
Holden, H. S.	Syracuse, N. Y.	20,000	4,000
Hobbs, W. R.	Toronto	7,500	1,500
Hoare, C. W.	Walkerville	1,000	200
Hood, John	Keewatin	2,000	400
Horetzky, C. G. (estate)	Toronto	500	100
Holmes, Mrs. A. J.	Weston, Ont.	1,000	200
Hoare, G. S.	Montreal	1,000	200
Howland, P.	Toronto	2,500	500
Howland, P. (in trust)	"	10,000	2,000
Hodgson, C. M.	"	1,000	200
Irving, T. C.	"	5,000	1,000
Jennings, B., (estate)	"	1,000	200
Jones, O. M.	Victoria	10,000	2,000
Jones, J. R., M.D.	Winnipeg	1,500	300
Jones, D. L., M.D.	Victoria	5,000	1,000
Kay, J. B.	Toronto	3,000	600
Kirk, R. D.	Antigonish	4,000	800
Kennedy, J. H.	Penticton	200	40
Lampman, P. S.	Victoria	5,000	1,000
Langley, J. P.	Toronto	2,000	400
Lawson, J. H.	Victoria	1,000	200
Lawrence, Dr. F. O.	St. Thomas	1,000	200
Levy, H. E.	Victoria	1,000	200
Levy, H. E. (in trust)	"	1,000	200
Levy, W. J.	Mitchell	1,000	200
Lynch, Miss E. M.	Rhinebeck, N. Y.	2,500	500
Lachapelle, E. P., M.D.	Montreal	2,500	500
Loo Gee Wing	Victoria	5,000	1,000
Lee Mong Kow	"	2,500	500
Lee Cheung	"	2,500	500
Macdonald, A. A., M.D.	Toronto	40,500	8,100
Macdonald, A. A., (in trust)	"	1,000	200
McLauchlan, M. (in trust)	"	5,000	1,000
McWilliams, J. J.	Buffalo, N. Y.	5,000	1,000
Murray, Mrs. M. J.	Sooke, B.C.	1,000	200
McKechnie, Dr. L. N.	Vancouver	1,000	200
McPherson, C. E.	Winnipeg	4,000	800
McLennan, R. P.	Vancouver	1,000	200
McAvity, T.	St. John	1,000	200
McNab, A.	Walton, Ont.	500	100
McCallum, J. S., M.D.	Smith's Falls	500	100
McIntosh, J.	Blackville, N.B.	500	100
McLaurin, Mrs. M. B.	St. Catharines	2,000	400
McPhillips, F.	Toronto	1,000	200
McDonald, D. H.	Fort Qu'Appelle	5,000	1,000
Main, Mrs. M. J.	Hamilton	500	100
Milne, Dr. G. L.	Victoria	10,000	2,000
Muntz & Beatty	Toronto	1,000	200

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THE NATIONAL LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	%
Mulloy, C. W.	Aurora	2,000	400
Murphy, J. E.	Toronto	2,000	400
Montague, Hon. W. H.	Winnipeg	1,000	200
Munn, D. J.	Montreal	5,000	1,000
Morrison, Mrs. M.	St. John	2,000	400
Marsh, A. H., K.C.	Toronto	2,000	400
Milne, Mrs. E. C.	Victoria	1,000	200
Nelson, C.	Vancouver	1,000	200
O'Brien, S.	Seattle, Wash.	1,000	200
Purdy, D. J.	St. John	3,500	700
Phillip, Mrs. A. E.	Fredericton	1,000	200
Rogers, Elias	Toronto	164,000	32,800
Rostein, J.	Seattle, Wash.	2,000	400
Robins, W.	Walkerville	5,500	1,100
Robertson, Mrs. S. J.	Toronto	4,000	800
Redmond, Wm. H.	Montreal	1,000	200
Robinson, J.	Millerton, N.B.	5,000	1,000
Raymond, L. C.	Welland	1,000	200
Ralston, A. J.	Toronto	64,600	12,920
Ralston, J. S.	Columbus, Ohio	100,000	20,000
Scott, Mrs. G. Eva	Victoria	1,000	200
Scott, N. C.	St. John	1,000	200
Scovil, W. G.	"	500	100
Shenstone, J. N.	Toronto	5,000	1,000
Sparling, F.	"	38,000	7,600
Spink, J. L.	"	5,000	1,000
Stone, Wm.	"	39,900	7,980
Speed, J. W.	Victoria	1,000	200
Stewart, C. E.	Bobcaygeon	1,500	300
Smith, Dr. A. D.	Mitchell	4,000	800
Stuart Bros.	"	1,000	200
Squire, Wm.	"	2,000	400
Strong, R. S. S.	Galt	1,000	200
Smith, F. J. D.	Newtonbrook	8,000	1,600
Shepard, J. H.	Toronto	1,000	200
Smith, A. E.	Wingham	500	100
Smith, J. H.	Toronto	500	100
Todd, Thos.	"	1,000	200
Tufts, Prof. J. F.	Wolfville, N.S.	5,000	1,000
Tye, Mrs. A. L.	Victoria	1,000	200
Taylor, W. J.	"	10,000	2,000
Vail, C. E.	St. John	5,000	1,000
Vowell, A. W.	Victoria	1,000	200
Vigcon, H.	Toronto	2,000	400
Watt, Dr. A. T.	Victoria	2,000	400
Walker, R. E.	New Westminster	1,000	200
Weber, M. L.	Elmira	1,000	200
Wilkie, D. R.	Toronto	5,000	1,000
Wills, W. G.	Mitchell	500	100
Walker, J. H.	Walkerville	7,500	1,500
Walker, Mrs. M. T.	"	5,000	1,000
Wilson, W. A., M.D.	Derby, N.B.	500	100
Wilson, W. R.	Deer Park, Ont.	10,000	2,000
Waterbury, H. S.	Calgary, Alta.	1,000	200
York, Jos.	Victoria	1,000	200
Young, R. E.	Palmerston	600	120
Total		\$1,000,000	\$200,000

## SESSIONAL PAPER No. 8

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at July 17, 1908).

T. H. Purdom, K.C., President; Thomas Long, 1st Vice-President; W. S. Calvert, 2nd Vice-President; John Milne, Managing Director; J. D. Balfour, M.D., Medical Director; Lord Strathcona and Mount Royal, Matthew Wilson, K.C., John Ferguson, N. H. Stevens, John Davis, Francis Love, John Purdom, M. McGugan Charles Jenkins.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Ahearn, Thomas.....	Ottawa, Ont.....	4,000	2,000 00
Amyot, G. E.....	Quebec.....	2,000	1,500 00
Atkinson, T. R.....	Simcoe, Ont.....	1,200	1,100 00
Balfour, J. D.....	London, Ont.....	20,100	3,250 00
Balfour, G. H.....	Montreal.....	200	200 00
Ballantyne, Thos., Jr.....	Stratford, Ont.....	500	50 00
Ballantyne, Thos., Hon.....	".....	2,000	200 00
Ballantyne, Mrs. R. M.....	Montreal, Que.....	100	100 00
Barker, Saml.....	Hamilton, Ont.....	1,000	100 00
Barron, W. C.....	London, Ont.....	1,000	1,000 00
Baskerville, P., estate.....	Ottawa, Ont.....	5,000	5,000 00
Bate, H. X.....	".....	4,000	2,200 00
Bailey, C. H.....	Toronto, Ont.....	1,000	100 00
Beemer, Frank.....	Hamilton, Ont.....	500	50 00
Belcourt, N. A., Hon.....	Ottawa, Ont.....	1,000	500 00
Bell, Walter.....	London, Ont.....	5,000	5,000 00
Bell, Adam.....	Tavistock, Ont.....	2,000	1,000 00
Boswell, J. K.....	Quebec, Que.....	300	300 00
Boswell, A. W.....	".....	300	300 00
Bowes, J. G., estate.....	Niagara Falls, N. Y.....	100	100 00
Breakay, John.....	Quebec, Que.....	5,000	5,000 00
Brenner, O. E.....	London, Ont.....	1,000	100 00
Brennan, H. H.....	Ottawa, Ont.....	10,000	3,000 00
Brownlee, Milng.....	Woodstock, Ont.....	1,500	150 00
Calvert, W. S., M. P.....	Strathroy, Ont.....	13,600	500 00
Cameron, D. M.....	London, Ont.....	1,000	100 00
Campbell, C. T., M.D.....	".....	1,000	100 00
Campbell, J. B., estate.....	".....	3,000	300 00
Campbell, P. R.....	Ridgetown, Ont.....	500	50 00
Campbell, Manson.....	Chatham, Ont.....	5,000	500 00
Catto, John.....	Toronto, Ont.....	1,000	100 00
Cattermole, J. F.....	".....	500	500 00
Cattermole, Mrs. J. F.....	".....	500	500 00
Clark, William.....	Glencoe.....	500	500 00
Cleary, Francis.....	Windsor, Ont.....	200	200 00
Cochrane, John.....	Ridgetown, Ont.....	500	50 00
Coffee, T. P., estate.....	Toronto, Ont.....	1,000	100 00
Comstock, W. H.....	Brockville, Ont.....	10,000	5,000 00
Coutts, John.....	Thamesville, Ont.....	500	100 00
Coyne, James H.....	St. Thomas, Ont.....	1,000	100 00
Cumner, John H.....	Hamilton, Ont.....	1,000	100 00
Cox, Hon. G. A.....	Toronto, Ont.....	1,000	1,000 00
Davis, John.....	Windsor, Ont.....	5,000	5,000 00
David, Mrs. John.....	".....	2,300	9,000 00
Davidson & McMorran.....	Port Huron.....	2,000	200 00
Davey, P. N.....	Duart, Ont.....	1,000	100 00
Davies, Wm.....	Toronto, Ont.....	10,000	5,000 00
Davey, Isabella.....	Detroit, Mich.....	2,000	1,400 00
Davey, T. G., estate.....	London, Ont.....	1,000	100 00
Dewar, Rebecca.....	Toronto, Ont.....	1,000	100 00
Dickson, Robert.....	St. Marys, Ont.....	5,000	500 00
Drummond, Hon. G. A.....	Montreal, Que.....	2,000	2,000 00
Ducharme, G. W.....	Montreal, Que.....	5,000	200 00
Dufton, E. T.....	Stratford, Ont.....	1,000	100 00
Duncan, Mrs. J. H.....	Chatham, Ont.....	5,000	3,000 00
Dunnett, James.....	Ottawa, Ont.....	1,000	50 00
Dupuis, A. B.....	Quebec, Que.....	3,000	1,000 00

7-8 EDWARD VII., A. 1908

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Durand, Andrew	London, Ont.	2,000	200 00
Dymont, A. E.	Toronto, Ont.	5,000	500 00
Davis, John & Company	Windsor, Ont.	80,000	
Eckert, Maria	London, Ont.	5,000	500 00
Edwards, Hon. Wm.	Rockland, Ont.	2,000	2,000 00
Elliot, Chas. H.	London, Ont.	1,000	100 00
Elliot, Mrs. Maria	"	500	500 00
Englehart, J. L.	Toronto, Ont.	2,500	2,500 00
English, Wm.	Petrolea, Ont.	1,000	1,000 00
Fairbank, J. H.	"	2,000	2,000 00
Ferguson, Elizabeth	Ridgetown, Ont.	1,000	1,000 00
Ferguson, Sarah J.	Thamesville, Ont.	1,000	1,000 00
Ferguson, Walter R.	"	2,000	2,000 00
Ferguson, Jas. N.	Ottawa, Ont.	2,000	600 00
Ferguson, John	London, Ont.	18,600	1,000 00
Ferguson, A. J.	St. Thomas, Ont.	1,000	550 00
Fessant, F. E.	London, Ont.	100	100 00
Fleming, O. E.	Windsor, Ont.	3,000	300 00
Forbes, Geo. D.	Hespeler, Ont.	1,000	1,000 00
Forbes, Isabella R.	Ottawa, Ont.	2,000	1,000 00
Forbes, Wm.	"	1,000	
Fraser, R. H.	Thamesville, Ont.	2,000	200 00
Fraser, John E.	Quebec, Que.	100	100 00
Fraser, Agnes C.	"	100	100 00
Fraser, Isabella E.	"	100	100 99
Fraser, John G.	"	100	100 00
Fraser, Wm. B.	"	100	100 00
Fraser, Mrs. Andrew	"	1,000	1,000 00
Fraser, Mrs. C. E.	"	500	500 00
Furness, John	Petrolea, Ont.	1,000	100 00
Furness, W. C.	London, Ont.	500	50 00
Garratt, Joshua	"	1,000	100 00
Garvey, C. M., estate of	Sarnia, Ont.	1,000	100 00
Geoffroy, C. A., estate of	Montreal, Que.	1,000	1,000 00
Gibson, Hon. Wm.	Beamsville, Ont.	1,000	100 00
Gillard, Wm.	Stratford, Ont.	1,000	1,000 00
Govenlock, Wm.	London, Ont.	1,000	100 00
Graham, P. L.	Lobo, Ont.	1,000	100 00
Graham, Alex D.	Bothwell, Ont.	1,000	100 00
Graham, Mrs. Mary	London, Ont.	100	100 00
Grant, Samantha	"	700	700 00
Gray, R. A.	Toronto, Ont.	1,000	100 00
Greer, A. B.	London, Ont.	2,500	100 00
Greer, B. W., estate of	"	1,000	1,000 00
Hamilton, Mrs. Elizabeth	Ottawa	2,500	2,500 00
Hannivan, M. J., estate of	London, Ont.	1,000	100 00
Harris, G. B.	"	500	500 00
Hickey, W. R.	Bothwell, Ont.	1,000	100 00
Hoare, C. W.	Walkerville, Ont.	1,000	500 00
Holmes, T. K.	Chatham, Ont.	5,000	500 00
Huot, Philip, estate of	Quebec, Que.	1,000	1,000 00
Irving, T. C.	Toronto, Ont.	1,000	100 00
Irving, Isabella F.	St. Marys, Ont.	1,000	100 00
Jackson, J. A.	Toronto, Ont.	2,000	2,000 00
Jackson, Robert	Petrolea, Ont.	4,000	4,000 00
Jarvis, Phoebe	London, Ont.	5,000	500 00
Jenkins, Charles	Petrolea, Ont.	5,000	5,000 00
Johnston, M. B.	St. Thomas, Ont.	1,000	100 00
Johnston, Jessie H.	Fernie, B.C.	1,000	1,000 00
Jull, Mary	Toronto, Ont.	500	500 00
Kay, John B.	Toronto, Ont.	5,000	650 00
Kerr, John	Petrolea, Ont.	2,000	100 00
Kerr, James	Sarnia, Ont.	2,000	1,000 00
Keyes, Perley G.	Ottawa, Ont.	1,000	1,000 00

## SESSIONAL PAPER No. 8

## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
King, Charles	Quebec, Que.	2,500	2,500 00
King, Emma	Quebec, Que.	2,500	500 00
Kloepffer, C.	Guelph, Ont.	6,000	600 00
Knott, T. C.	London, Ont.	4,000	400 00
Labatt, Theodore	Montreal, Que.	1,000	1,000 00
Laidlaw, Agnes	London, Ont.	300	500 00
Langford, C. B.	Blenheim, Ont.	1,000	100 00
Lawrence, Dr. F. O.	St. Thomas, Ont.	1,500	462 50
Leckie, John	Brussels, Ont.	500	50 00
Leitch, Mrs. St. Clair	Dutton, Ont.	5,000	500 00
Leitch, C. St. Clair	"	500	50 00
LeMoine, Gaspard, (in trust)	Quebec, Que.	2,000	
LeMoine, Gaspard	"	500	500 00
Lewis, T. L. L.	Winnipeg	10,000	1,000 00
Lindley, Margaret E.	Ingersoll	500	50 00
Little, R. A.	London, Ont.	2,000	200 00
Little, H. A.	Woodstock, Ont.	100	100 00
Lockhart, R. J.	Hespeler, Ont.	500	100 00
Logan, J. M., (estate of)	London, Ont.	1,000	100 00
London Stock Company	"	6,000	4,200 00
Long, Thomas	Toronto, Ont.	13,600	500 00
Love, Francis	London, Ont.	13,600	500 00
Lowell, Jas. A., (estate of)	Niagara Falls, Ont.	5,000	500 00
Macklin, Henry	London, Ont.	1,000	100 00
Mann, F. H.	Windsor, Ont.	3,000	2,000 00
Marshall, John, (estate of)	London, Ont.	500	50 00
Marshall, Wm.	Ottawa, Ont.	1,000	100 00
Martin, Hon. Jas.	Vancouver, B.C.	100	100 00
Matheson, Mrs. J. H.	St. Marys, Ont.	2,500	1,000 00
Meredith, Charles	Montreal, Que.	100	100 00
Mickleborough, Wm.	St. Thomas, Ont.	1,000	1,000 00
Middleton, J. F.	Hamilton, Ont.	1,000	1,000 00
Mills, John	London, Ont.	1,000	1,000 00
Mills, Nathaniel	"	22,600	5,075 90
Mills, Alice M.	"	500	500 00
Mills, Nathaniel, (in trust)	"	23,500	3,700 00
Mills, Nelson, (estate of)	Marysville, Mich.	5,000	5,000 00
Mills, W. R.	Hamilton, Ont.	100	100 00
Milne, John	London, Ont.	17,100	850 00
Milne, David	Sarnia, Ont.	2,000	2,000 00
Moore, Mrs. Elizabeth	St. Marys, Ont.	2,500	250 00
Mulloy, Nelson	Preston, Ont.	2,500	500 00
McAlpine, Mrs. Mary	Glencoe, Ont.	2,500	250 00
McCabe, Mrs. Mary	Hamilton, Ont.	1,000	100 00
McCoubrey, Alfred	London, Ont.	500	50 00
McDougall, Francis	Ottawa, Ont.	500	500 00
McCully, S. B.	Cedar Springs, Ont.	5,000	500 00
McEvoy, A. M.	London, Ont.	500	50 00
McFarlane, A. M.	Montreal, Que.	400	400 00
McGovern, John	Levis, Que.	1,000	1,000 00
McGugan, M.	Strathroy	135 0	500 00
McIlwraith, F. F.	Hamilton, Ont.	100	100 00
McKay, Robert	Montreal, Que.	10,000	5,000 00
McKenzie, D.	London, Ont.	2,000	200 00
McKay, James	Hamilton, Ont.	1,000	100 00
McKillop, J. B.	London	500	50 00
McKinlay, Jas. E. (estate of)	Ridgetown	5,000	500 00
Maclaren, Albert	Buckingham, Que.	4,000	2,000 00
McLarty, D., (estate of)	St. Thomas, Ont.	1,000	1,000 00
Maclaren, David	Ottawa, Ont.	10,000	5,000 00
McMillan, Jas.	Belmont	100	100 00
McNaughton, F. A.	Montreal, Que.	2,500	150 00
Nash, E. J., (estate of)	London, Ont.	100	100 00
Noble, R. D.	Petrolia, Ont.	1,000	1,000 00



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## THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
O'Flaherty, John	London, Ont.	1,000	100 00
Owens, E. W. J.	Toronto, Ont.	1,000	100 00
Parke, E. J., estate of	London, Ont.	1,000	100 00
Patton, Mrs. H. B.	Quebec	500	400 00
Paull, Edwin	London, Ont.	500	50 00
Pavey, A. E.	"	1,000	100 00
Peterson, M. H.	Toronto, Ont.	1,000	100 00
Peterson, A. E.	Mexico	500	50 00
Pope, Edwin	Quebec, Que.	2,000	1,011 41
Purdom, Alex.	London, Ont.	10,000	1,000 00
Purdom, John	"	18,600	1,000 00
Purdom, T. H., (in trust)	"	9,300	
Purdom, T. H.	"	47,100	2,900 00
Raper, William	Windsor, Ont.	1,000	100 00
Reford, Robert	Montreal, Que.	5,000	200 00
Reid, Colin, estate of	Bothwell, Ont.	1,000	100 00
Renfrew, A. E.	Toronto, Ont.	1 000	1,000 00
Renfrew, W. C.	"	400	200 00
Renfrew, G. C.	Quebec	400	400 00
Riopelle, Joseph	Ottawa, Ont.	1,000	1,000 00
Robillard, Honore	"	1,000	1,000 00
Rodger, David	London, Ont.	1,000	200 00
Rogers, W. B.	Quebec, Que.	2,000	2,000 00
Ross, Hon. A. M., estate of	Toronto, Ont.	500	500 00
Ross, F. W.	Quebec, Que.	3,000	3,000 00
Ross, John T.	"	2,500	1,000 00
Rowat, Thos. A.	London, Ont.	500	50 00
Rowe, Margaret	Blenheim, Ont.	500	500 00
Royal Trust Company	Montreal, Que.	2,000	2,000 00
Rutherford, George	Hamilton, Ont.	200	200 00
Rutherford, James	Blenheim, Ont.	1,000	100 00
Ryan, John, estate of	Toronto, Ont.	5,000	5,000 00
Strathcona, Lord	Montreal, Que.	5,000	5,000 00
Sarvis, Richard	London, Ont.	1,000	100 00
Scane, E. W.	Chatham, Ont.	1,000	100 00
Shaw, Mary A.	Quebec, Que.	500	300 00
Shaw, C. H.	"	300	300 00
Shaw, Elizabeth	"	200	200 00
Sherwood, E. A.	Ottawa, Ont.	10,000	3,200 00
Sharp, Archie	London, Ont.	500	50 00
Smith, L. W., estate of	Toronto, Ont.	100	100 00
Somerville, G. A.	"	2,500	500 00
Somerville, C. R.	London, Ont.	1,000	100 00
Spry, Daniel, estate of	Barrie, Ont.	1,000	100 00
Stark, John	Toronto, Ont.	1,000	500 00
Stevens, N. H.	Chatham, Ont.	13,600	500 00
Stockwell, Caleb	London, Ont.	1,000	1,000 00
Sutherland, A. E.	Glencoe, Ont.	2,000	2,000 00
Sutherland, Wm., estate of	Quebec, Que.	1,600	1,600 00
Sutherland, J. D.	"	600	600 00
Taylor, W. J.	London, Ont.	1,000	100 00
Taylor, Charles	"	2,000	200 00
Taggart, Mrs. F. M.	Ottawa	1,500	1,500 00
Taylor, W. H.	Chatham	1,000	50 00
Tasse, Emanuel	Ottawa, Ont.	2,000	2,000 00
Tennant, D. H.	London, Ont.	500	50 00
Thomas, Mrs. Mary M. and Mrs. W. S.	Quebec, Que.	2,000	400 00
Thomas, W. S.	"	1,000	200 00
Thompson, Mrs. John	Glencoe, Ont.	1,000	100 00
Thompson, A. S.	Strathroy, Ont.	2,000	200 00
Thibaudeau, A. A.	Montreal, Que.	1,000	1,000 00
Trestain, Mrs. J. A.	Tillsonburg	500	500 00
Trenholme, Judge	Montreal, Que.	2,000	100 00
Turner, Richard	Quebec, Que.	1,000	100 00

## SESSIONAL PAPER No. 8

THE NORTHERN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Vidal, Col. B. H. ....	Ottawa, Ont. ....	1,000	100 00
Walker, C. M. ....	Walkerville, Ont. ....	10,000	5,000 00
Warren, J. J., (Trust). ....	Toronto, Ont. ....	78,000	8,300 00
Walker, John A. ....	Chatham, Ont. ....	6,000	6,000 00
Wallace, Mrs. J. C. ....	Ridgetown, Ont. ....	2,500	250 00
Wallace, J. C. ....	" .....	2,500	250 00
Walsh Bros. ....	Stratford, Ont. ....	1,000	100 00
Ward, William. ....	London, Ont. ....	100	100 00
Warner, Henry ....	" .....	1,000	100 00
Weekes, W. J. ....	" .....	2,000	2,000 00
White, R. S. ....	Montreal, Que. ....	1,000	100 00
Wilson, Matthew, K. C. ....	Chatham, Ont. ....	36,700	36,700 00
Wright, John. ....	London, Ont. ....	1,600	160 00
Workman, Mrs. Jane. ....	Stratford, Ont. ....	1,000	1,000 00
Wyatt, Wm. ....	London, Ont. ....	2,000	200 00
Yates, H. B. ....	Montreal, Que. ....	600	600 00
Total. ....		8917,000	\$282,748 91

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## THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1907).

John L. Blaikie, President; Edward Gurney, J. K. Osborne, Vice-Presidents; W. K. George, Hon. Sir J. R. Gowan, M. J. Haney, J. N. Lake, D. McCrae, J. A. Paterson, K.C., J. D. Thorburn, M.D., L. Goldman, Managing Director; W. B. Taylor, Secretary.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Allan, Adelaide Harriett..	Toronto, Ont.	2,000	400
Ardagh, Henry H.G.	"	1,000	200
Blaikie, John L.	Toronto, Ont.	15,000	3,000
Blake, Hon. Edward, K.C.	"	10,000	2,000
Belcher, Joseph S. (in trust) estate of..	Halifax, N.S.	2,000	400
Burpee, Isaac, estate of..	St. John, N.B.	5,000	1,000
Carruthers, J. B.	Kingston, Ont.	4,000	800
Carlyle, James, estate of..	Toronto, Ont.	6,000	1,200
Davies, Hon. Sir L. H.	Ottawa, Ont.	7,000	1,400
Gowan, Hon. Sir J. R.	Barrie, Ont.	12,800	2,560
Goldman, L.	Toronto, Ont.	15,000	3,000
Gurney, Edward..	"	2,000	400
Haney, Margaret	"	2,500	500
Hewitt, Rev. W. J., estate of..	Formby, Eng.	1,700	340
Jarvis, Amilius	Toronto, Ont.	12,000	2,400
Kerr, Adelaide Cecil	"	5,000	1,000
Kilgour, James F.	Brandon, Man.	1,000	200
Lake, Emily Jane	Toronto, Ont.	1,500	300
Lake, John N.	"	2,500	500
Lovitt, Israel M.	Yarmouth, N.S.	5,000	1,000
Lovitt, William L., estate of	"	5,000	1,000
Manning, Alexander, estate of..	Toronto, Ont.	5,000	1,000
Macdonald, Miss Annie.	Montreal, Que.	10,000	2,000
McCabe, William, estate of..	Toronto, Ont.	86,000	17,200
McCrae, D.	Guelph, Ont.	2,000	400
McCrae, John..	Montreal, Que.	1,000	200
McCrae, Thomas, M.D.	Baltimore, Md.	2,000	400
MacKay, Hugh, estate of..	Montreal, Que.	2,000	400
McRitchie, Rev. George	Ottawa, Ont.	5,000	1,000
Osborne, J. K.	Toronto, Ont.	2,000	400
Proudfoot, Miss Jessie A.	New York City.	10,000	2,000
Scott, Robert, James and Jessie, executors and ex-catrix	Toronto, Ont.	10,000	2,000
Society of Montreal General Hospital..	Montreal, Que.	10,000	2,000
Tedford, Mrs. Annie W.	Yarmouth, N.S.	5,000	1,000
Thorburn, Georgina H.	Toronto, Ont.	5,600	1,120
Thorburn, Isabella M.	"	11,400	2,280
Thompson, Rev. John, D.D. estate of..	Brockville, Ont.	15,000	3,000
Total..		\$300,000	\$60,000

## SESSIONAL PAPER No. 8

## THE NOVA SCOTIA FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1907).

John Y. Payzant, President; Hon. Wm. Chisholm, Vice-President J. Walter Allison, George S. Campbell, William J. Clayton, Andrew Mackinlay, J. C. Mackintosh.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Payzant, John Y. . . . .	Halifax . . . . .	21,000	5,250 00
Putnam A., estate . . . . .	" . . . . .	15,000	3,750 00
Mackinlay, Andrew . . . . .	" . . . . .	2,500	625 00
Hart, Jairus, est. . . . .	" . . . . .	4,000	1,000 00
Hobrecker, A. . . . .	" . . . . .	10,000	2,500 00
Campbell, G. S. . . . .	" . . . . .	7,500	1,875 00
Chisholm, Hon. Wm. . . . .	" . . . . .	10,000	2,500 00
Outhit, C. W., in trust . . . . .	" . . . . .	2,500	625 00
Outhit, C. W., " . . . . .	" . . . . .	1,000	250 00
Outhit, C. W., " . . . . .	" . . . . .	750	187 50
Outhit, C. W., " . . . . .	" . . . . .	750	187 50
Outhit, C. W., " . . . . .	" . . . . .	500	125 00
Stairs, est. John F. . . . .	" . . . . .	10,000	2,500 00
Levisconte, Wm. . . . .	" . . . . .	2,500	625 00
Lawrence, S. H. . . . .	" . . . . .	1,250	312 50
Gilpin, Edwin . . . . .	" . . . . .	500	125 00
Johnson, J. A. . . . .	" . . . . .	1,000	250 00
Shanks, W. A. . . . .	" . . . . .	500	125 00
Hart, L. . . . .	" . . . . .	1,000	250 00
Thomson, J. T. . . . .	" . . . . .	500	125 00
Outhit, C. W. . . . .	" . . . . .	5,000	1,250 00
Payzant, William L. . . . .	" . . . . .	2,000	500 00
Holmes, Isabella . . . . .	" . . . . .	1,000	250 00
Armstrong, Bennett H. . . . .	Kentucky . . . . .	4,000	1,000 00
Curry, Dr. M. A. . . . .	Halifax . . . . .	1,000	250 00
McLarren, P. . . . .	" . . . . .	500	125 00
Wallis, Leander . . . . .	" . . . . .	300	75 00
Crowell Bros. . . . .	" . . . . .	1,000	250 00
Clarke, Fred. J. . . . .	" . . . . .	250	62 50
Courtney, T. F. . . . .	" . . . . .	500	125 00
Hayden, F. P. . . . .	" . . . . .	400	100 00
Kelly, John F. . . . .	" . . . . .	500	125 00
Smith, G. M. . . . .	" . . . . .	1,250	312 50
Smith, N. . . . .	" . . . . .	1,000	250 00
Henderson, Joseph R. . . . .	" . . . . .	2,000	500 00
Fraser, J. F. . . . .	" . . . . .	500	125 00
Robertson, Wm. & Son . . . . .	" . . . . .	1,000	250 00
Mitchell, Stephen, est. . . . .	" . . . . .	1,000	250 00
Franklyn, Geo. E. . . . .	" . . . . .	2,500	625 00
Hopgood, Wm. J. . . . .	" . . . . .	500	125 00
Archibald, Donald . . . . .	" . . . . .	1,000	250 00
Malcolm, Wm. L. . . . .	" . . . . .	500	125 00
Borden, Robert L. . . . .	" . . . . .	2,500	625 00
Taylor, Bertha L. . . . .	" . . . . .	500	125 00
McInnes, Hector . . . . .	" . . . . .	1,000	250 00
Smith, L. M. . . . .	" . . . . .	1,000	250 00
Webb, W. H. . . . .	" . . . . .	2,000	500 00
Hattie, R. M. . . . .	" . . . . .	2,000	500 00
Mitchell, T. . . . .	" . . . . .	1,000	250 00
Paln, Carl . . . . .	" . . . . .	1,000	250 00
Archibald, Parker . . . . .	" . . . . .	1,000	250 00
Harris, Robert E. . . . .	" . . . . .	500	125 00
McInnes, John . . . . .	" . . . . .	5,000	1,250 00
Lewis, Archibald . . . . .	" . . . . .	2,000	500 00
Greenaway, John . . . . .	" . . . . .	1,600	400 00
Hunt, J. J. . . . .	" . . . . .	500	125 00
Spry, Thos. . . . .	" . . . . .	2,000	500 00
Moir, W. M. . . . .	" . . . . .	2,000	500 00

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## THE NOVA SCOTIA FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Scriven, Jas. A.	Halifax	500	125 00
Scriven, Wm. R.	"	500	125 00
Burton, J. W., est.	"	1,250	312 50
Mitchell, Walter	"	1,000	250 00
McManus, A. E.	"	1,000	250 00
Longard, Chas. H.	"	2,500	625 00
DeWolfe, J. E.	"	1,000	250 00
Barnes, H. W.	"	500	125 00
Allison, J. W.	Dartmouth	5,000	1,250 00
McNab, Colin & Co.	"	1,000	250 00
McNab, Colin, in trust.	"	1,000	250 00
Hill, Lewis F.	"	5,000	1,250 00
Sterns, L. & Son	"	500	125 00
McKay, A. H.	"	500	125 00
Curry, N.	Amherst	1,000	250 00
McGregor, Rev. D., est.	"	500	125 00
Smith, Chas. R.	"	1,000	250 00
Rhodes, N. A.	"	1,000	250 00
McCormick, Chas.	Annapolis	500	125 00
McCormick, Edgar	"	500	125 00
King, A. M.	"	500	125 00
McDonald, Dr. W. H.	Antigonish	2,000	500 00
Wilson, Thomas A.	Bridgewater	1,000	250 00
Davison, Frank	"	2,000	500 00
Owen, W. H.	"	3,000	750 00
McKay, David	"	1,000	250 00
Barnaby, Sophia	"	1,000	250 00
Dawson, Mary C.	"	250	62 50
Dawson, Robert	"	3,000	750 00
Dawson, J. K.	"	2,000	500 00
Cashen, W. H.	"	1,500	375 00
Powers, Jas. T.	"	2,000	500 00
Davison, A. F.	"	2,000	500 00
Brown, Percy E.	Goldboro	4,000	1,000 00
Mitchell, Fred. J.	Old Bridgeport	2,500	625 00
McDonald, Henry C.	"	1,000	250 00
Doull, John	Glace Bay	1,000	250 00
Mitchell, Jas. A.	Old Bridgeport	1,500	375 00
Richards, T. R.	Everetts, Alta	500	125 00
Lynch, Mary Edith L.	Digby	1,000	250 00
Smith, Sarah	Dorchester, N.B.	200	50 00
Young, C. E.	Falmouth	2,000	500 00
McAul, Henry	Glace Bay	3,000	750 00
McDonald, Hon. Wm.	"	500	125 00
Burchell, D. M.	"	1,250	312 50
McCawley, Stuart	"	500	125 00
Pickup, S. W. W.	Granville Ferry	1,000	250 00
Willett, Walter	"	500	125 00
Garton, Rev. John W.	Winnipeg	600	150 00
Colley, Ben. W.	Halifax	500	125 00
Bain, H. M.	Kentville	200	50 00
Snaddon, Geo. E.	Liverpool	500	125 00
Pyke, John Geo.	"	1,000	250 00
Farish, Dr. Henry G.	"	500	125 00
Young, J. W., Est.	Limenburg	1,000	250 00
Kaulbach, Edwin C.	"	2,000	500 00
Rudolph, Edna H.	"	1,000	250 00
Morash, Allan R.	"	1,000	250 00
Owen, D. M.	"	1,000	250 00
King, James W.	"	1,000	250 00
Smith, Freeman G.	"	500	125 00
Mader, C. U. M.P.P.	Mahone Bay	1,000	250 00
Mills, J. W.	"	1,000	250 00

## SESSIONAL PAPER No. 8

## THE NOVA SCOTIA FIRE INSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	8 cts.
Zwicker, P. B.	Mahone Bay	1,000	250 00
Colp, W. E.	"	1,000	250 00
Sponagle, Dr. J. A.	Middleton	1,000	250 00
Jones, T. R.	"	1,000	250 00
Dand, Raymond	New Glasgow	2,500	625 00
Miller, C. J., M.D.	"	2,500	625 00
Cantley, Thomas	"	5,000	1,250 00
Graham, Harvey	"	10,000	2,500 00
McGregor, J. Heywood	"	1,000	250 00
Sutherland, H. T.	"	2,500	625 00
McNeil, W. P.	"	2,500	625 00
Jennison, J. L.	"	2,000	500 00
Ritchie, Henry	"	1,000	250 00
Fraser, Hon. D. C.	"	1,000	250 00
Rood, C. L.	"	4,000	1,000 00
Carmichael & Co., Ltd, J. W.	"	1,000	250 00
Donkin, Hiram	North Sydney	1,000	250 00
Blowers, Archibald	"	2,000	500 00
McLean, Dr. J. W.	"	1,250	312 50
McKay, J. J.	Pictou	1,000	250 00
McKenna, A.	"	1,000	250 00
Sutherland, D. R.	"	500	125 00
McPhail, Edmund Q.	"	1,000	250 00
Fisher, Alex.	"	1,000	250 00
Russell, James A.	"	1,600	400 00
Elliot, G. H., Est.	Brooklyn, N. Y.	500	125 00
Grant, J. Smith	Pictou	500	125 00
Murray, Dr. D. A.	River John	500	125 00
Fraser, Rev. James W.	Scotsburn	500	125 00
Whitman, Rev. Geo. W.	Granville Ferry	300	75 00
Cooper, R. H.	Springhill	1,000	250 00
McLeod, A. H.	"	1,000	250 00
McKinnon, A. A.	"	1,000	250 00
Hargreaves, C.	"	1,000	250 00
Soley, J. D.	"	1,000	250 00
McKay, Clinton, est.	"	500	125 00
Leferguy, J. E.	Summerside	4,000	1,000 00
Travis, C. B.	Sydney	5,000	1,250 00
Ross, A. C.	"	2,500	625 00
Lorway, Charles	"	2,000	500 00
Moseley, Edgar W.	"	1,000	250 00
Harrington, Reynolds	"	1,000	250 00
Wetmore, C. V.	"	1,250	312 50
McCormick, John	Sydney Mines	500	125 00
Wentworth, James	Truro	1,000	250 00
Tremaine, Rufus A.	"	500	125 00
MacKenzie, Hugh	"	500	125 00
Schurman, Fred. B.	"	1,000	250 00
Dickie, M.	Truro	2,500	625 00
Kaulback, Rev. J. A.	"	2,000	500 00
Truro Knitting Mills Co., Ltd.	"	5,000	1,250 00
Langille, Dr. M. K.	"	1,000	250 00
Bowers, E. C.	Westport	250	62 50
McDonald, Geo.	Olds, Alberta	1,000	250 00
Curry, Rufus	Windsor	2,000	500 00
Morris, D. H., est.	"	1,000	250 00
Blanchard, John W.	"	2,000	500 00
Murphy, Fred. J.	"	1,000	250 00
Dimock, J. Wesley	"	500	125 00
Benjamin, S. P.	Wolfville	2,000	500 00
Thomson, Geo.	"	1,000	250 00
Oakes, I. B.	"	2,050	512 50
DeWitt, Dr. Geo. E.	"	1,000	250 00

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THE NOVA SCOTIA FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$ cts.
Barss, Rev. J. Howard.....	Wolfville.....	2,000	500 00
Chase, W. H.....	".....	2,000	500 00
Smith, Elliott J.....	".....	1,000	250 00
Wallace, John W.....	".....	1,000	250 00
Wallace, G. H.....	".....	1,000	250 00
Barss, Dr. A. deW.....	".....	1,000	250 00
Ells, Mrs. Mary A.....	".....	1,000	250 00
McKenna, Dr. Abner J.....	".....	1,000	250 00
Harvey, T. L.....	".....	500	125 00
Starr, C. R. H.....	".....	250	62 50
Cann, Charles W.....	Yarmouth.....	500	125 00
Killam, John H.....	".....	2,000	500 00
Lovitt, I. A.....	".....	2,000	500 00
Bingay, Jacob.....	".....	2,000	500 00
Eakins, R. S.....	".....	500	125 00
Law, Agnes M.....	".....	500	125 00
Law, Bowman B., M.P.....	".....	500	125 00
Munro, Geo. W.....	Wolfville.....	500	125 00
Godfrey, Charles G.....	Yarmouth.....	500	125 00
Elliot, C. Clifford.....	Pictou.....	500	125 00
Cann, H. Bradford.....	Yarmouth.....	500	125 00
Murray, Hon. Geo. H.....	Halifax.....	2,500	625 00
Smith, Mrs. Mary St. B. McN.....	England.....	4,400	1,100 00
Cummings & Rennie.....	Truro.....	1,000	250 00
Harvey, Dr. F. C.....	Wolfville.....	1,000	250 00
Stanfield, Dr. H. M.....	Truro.....	2,000	500 00
Clayton, Wm. J.....	Halifax.....	2,500	625 00
Wallace, H. N.....	".....	2,500	625 00
Kinsman, F. S.....	Truro.....	500	125 00
Gates, A. B.....	Middleton.....	1,000	250 00
Harrington, Meade P., M.D.....	Bridgewater.....	1,000	250 00
MacLeod, John R.....	Halifax.....	5,000	1,250 00
Mills, A. D., & Son.....	Annapolis.....	500	125 00
Porter, Wm. Lloyd.....	Yarmouth.....	500	125 00
Jarvis, E. L.....	St. John, N.B.....	1,000	250 00
Empire Trust Co. as Guardian.....	Halifax.....	2,000	500 00
Mackintosh, J. C.....	".....	8,000	2,000 00
McCurdy, F. B. & Co.....	".....	4,000	1,000 00
Mackintosh, J. C. & Co.....	".....	15,050	3,762 50
Emmett, J. H.....	".....	1,000	.....
Curry, Dr. M. A.....	".....	1,000	.....
Buckley, Wm. P.....	".....	500	.....
Austen, J. H.....	".....	400	.....
Dow, James.....	".....	1,000	.....
McQueen, J. T.....	New Glasgow.....	1,000	.....
Elms, Bessie A.....	Windsor.....	1,000	.....
McKenna, Emma L.....	Wolfville.....	1,000	.....
Miller, D. Boyd.....	Halifax.....	1,250	.....
McLean & Freeman.....	Bridgewater.....	1,000	.....
Morley, F & J.....	Sydney.....	500	.....
Taylor, Ottie L.....	Amherst.....	1,000	.....
Kirkpatrick, Dr. E. A.....	Halifax.....	1,000	.....
Redden, A. W.....	".....	1,000	.....
Walker, W. H.....	Dartmouth.....	1,000	.....
Forbes, Duncan.....	New Glasgow.....	500	.....
Borden, G. W.....	Wolfville.....	500	.....
Delap, Capt. J. A.....	Granville Ferry.....	1,000	.....
Anderson, Jessen.....	Lunenburg.....	1,000	.....
Forbes, Hon. F. G.....	Liverpool.....	1,000	.....
Ferguson, Neil.....	Sydney.....	1,000	.....
		421,850	\$100,800 00

## SESSIONAL PAPER No. 8

## THE ONTARIO ACCIDENT INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 27, 1908).

A. L. Eastmure, President; J. F. Smith, W. H. Pearson, G. W. Monk, J. N. Shenstone, W. R. Brock, R. Grass, C. J. Mills, W. L. Ross.

## LIST OF SHAREHOLDERS—(As at February 27, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Allen, A. W.	Toronto	3	150	150
Boeckh, E. C.	"	10	500	450
Brown, R.	"	10	500	500
Buchan, J. L.	"	5	250	250
Brush, S. B.	"	3	150	60
Brock, W. R.	"	20	1,000	1,000
Beardmore, W. D.	"	20	1,000	1,000
Briggs, S. E.	"	5	250	250
Cox, F. G., exrs. of estate	"	5	250	250
Cosgrave, J. L.	"	10	500	500
Cox, E. W.	"	5	250	250
Caldecott, S.	"	1	50	50
Cassels, D. S.	"	5	250	250
Clarkson, E. R. C.	"	10	500	500
Cross, W. H.	"	10	500	500
Dusseau, L. V.	"	10	500	350
Dixon, exrs. estate B. H., (Toronto Gen'l T. Co.)	"	20	1,000	1,000
Dundas, Miss L.	"	5	250	250
Davis, W. J.	"	5	250	175
Davies, R. H.	"	20	1,000	1,000
Douglas, W. J.	"	10	500	500
Davies, Mrs. E.	"	50	2,500	2,500
Davies, Wm.	"	100	5,000	5,000
Eastmure, A. L.	"	73	3,650	3,285
Eastmure & Lightbourn, Ltd.	"	415	20,750	18,675
Eastmure, Mrs. L. H.	"	35	1,750	1,575
Fenson, John.	"	10	500	500
Fenson, G. H.	"	5	250	175
Foy, est. late John.	"	5	250	250
Foy, J. J., Hon.	"	5	250	225
Flavelle, J. W.	"	50	2,500	2,500
Firstbrook, John.	"	5	250	200
Fleming, F. A.	"	5	250	250
Goulding, est. late H.	"	10	500	350
Grass, R.	"	20	1,000	1,000
Grass, Mrs. S. M.	"	10	500	500
Gibson, R. E.	"	10	500	500
Gordon, Mrs. C. F.	"	10	500	500
Henderson, R. B.	"	3	150	145
Hammond, H. C.	"	10	500	500
Henderson, W. R.	"	5	250	175
Hazlitt, Mrs. M.	"	30	1,500	1,500
Heintzman, est. late T. A.	"	20	1,000	1,000
Jacks, est. late J.	"	10	500	200
Lawrence, J. W.	"	5	250	250
Langlois, H.	"	20	1,000	1,000
Lightbourn, Mrs. A. S.	"	5	250	250
Lightbourn, Miss L. A.	"	3	150	150
Lightbourn, Miss E. L.	"	3	150	150
Eastmure, A. L. (in trust)	"	30	1,500	425
Eastmure, A. L. (in trust)	"	15	750	225
Lightbourn, E. T.	"	20	1,000	100
McBride, R. H.	"	5	250	100
Miller, D.	"	5	250	75
McDougall, est. late J. E.	"	5	250	250
Beer, G. Frank.	"	5	250	175
McCormack, R. L.	"	5	250	175
Monk, G. W.	"	20	1,000	1,000



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THE ONTARIO ACCIDENT INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Mason, J. H.	Toronto	20	1,000	1,000
Muntz & Beatty	"	10	500	500
Noxon, Mrs. G. E.	"	5	250	250
Oldwright, Dr. W.	"	5	250	200
Playfair, J. S.	"	10	500	500
Pearson, W. H.	"	50	2,500	2,500
Robertson, T.	"	5	250	250
Rolph & Clark, Ltd.	"	15	750	750
Rochereau de la Sablière, Mm. Ch.	"	5	250	175
Rochereau de la Sablière, M. Ch.	"	35	1,750	1,225
Robinson, Mrs. E.	"	20	1,000	1,000
Renfrew, A. E.	"	5	250	250
Simpson, est. late Jos.	"	5	250	75
Smith, C. C.	"	5	250	250
Breakey, Mrs.	"	5	250	250
Scott, J. C.	"	5	250	250
Shenstone, J. N.	"	50	2,500	2,500
Smith, Prof. G.	"	50	2,500	2,500
Smith, J. F.	"	20	1,000	1,000
Smith, exrs. est. L. W.	"	50	2,500	2,500
Stinson, G. A.	"	5	250	250
Toronto Lithographing Co.	"	10	500	500
Thomas, A. W.	"	15	750	675
Winlow, F. J.	"	5	250	250
Weston, G. H.	"	5	250	100
Weston, E. O.	"	5	250	150
Wickett, S. R.	"	5	250	225
Wright, J.	"	5	250	125
Watlington, J. H.	"	3	150	150
Wood, Mrs. B. V. T.	"	5	250	250
Graves, F. T.	Ottawa	5	250	550
Meredith, Miss M. E.	"	11	550	350
Morris, W. D.	"	5	250	250
Stephens, A. J.	"	5	250	250
Wallace, E.	"	5	250	250
Ardagh, Mrs. V. I.	Montreal	11	550	550
Fyshe, Thos.	"	20	1,000	400
Hebden, E. T.	"	5	250	75
Lewis, Lausang.	"	5	250	250
Ambrose, H. S.	"	5	250	250
Ambrose, R. S.	Hamilton	10	500	350
Ambrose, W.	"	10	500	500
Bethune, K.	"	5	250	125
Coburn, H. P.	"	5	250	250
Leitch, Andrew	"	2	100	100
Thompson, C. B.	"	3	150	150
Neil, A. T.	"	10	500	350
Stewart, T. J.	"	5	250	75
Tilden, J. H.	"	10	500	150
Steedman, J. P.	"	5	250	250
Woolverton, Dr. A.	"	5	250	250
Wilcox, C. S.	"	5	250	250
Taylor, J. McP.	Guelph	5	250	250
Peine, Louis.	New Hamburg	3	150	150
Edwards, T. S.	Iroquois	3	150	150
Macpherson, A.	Markdale	3	150	120
Ross, Fred J.	Elora	5	250	250
Wadland, H.	Woodstock	5	250	75
Weddell, R.	Trenton	20	1,000	1,000
McAuliff, M.	Welland	20	1,000	700
Campbell, A. McT.	Winnipeg	5	250	250
Nanton, Miss M. R.	"	11	550	550
Banfield, J. J.	Vancouver, B.C.	10	500	500
Hammerley, A. St. G.	"	3	150	150

SESSIONAL PAPER No. 8

THE ONTARIO ACCIDENT INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Johnston, est. late J. J. . . . .	Vancouver, B.C. . . . .	5	250	75
Philip, Dr L. . . . .	Brantford . . . . .	2	100	100
Gill, J. M. . . . .	Brockville . . . . .	10	500	500
Grant, John. . . . .	" . . . . .	20	1,000	1,000
Ingersoll Packing Co. . . . .	Ingersoll . . . . .	5	250	250
Hewson, Mrs. F. B. . . . .	Niagara Falls . . . . .	10	500	500
Oswald, Mrs. M. S. . . . .	Washington, D. C. . . . .	10	500	500
Spencer, J. W. . . . .	" . . . . .	10	500	500
Green, F. W. . . . .	Mexico . . . . .	2	100	30
Beer, E. H., exr. est. F. D. . . . .	Charlottetown . . . . .	3	150	135
Beer, Edgar G. . . . .	" . . . . .	4	200	180
Beer, E. H. . . . .	" . . . . .	4	200	180
Curry, M. A. . . . .	Halifax, N.S. . . . .	5	250	75
Kenny, T. E. . . . .	" . . . . .	10	500	350
Roberts, F. . . . .	" . . . . .	5	250	225
Coulthard, G. E. . . . .	Fredericton, N.B. . . . .	5	250	125
Coulthard, W. B. . . . .	" . . . . .	5	250	100
Addy, Dr G. A. B. . . . .	St. John, N.B. . . . .	6	300	120
Blair, Hon. A. G., estate . . . . .	" . . . . .	10	500	500
Bourke, T. L. . . . .	" . . . . .	10	500	250
Finn, est. late M. A. . . . .	" . . . . .	5	250	250
Henderson, Mrs. E. G. . . . .	" . . . . .	5	250	75
Milligan, Miss Jessie. . . . .	" . . . . .	5	250	250
Robertson, J. F. . . . .	" . . . . .	10	500	500
Skinner, C. N. . . . .	" . . . . .	10	500	150
Smith, F. C. . . . .	" . . . . .	2	100	100
Thorne, R. Ward . . . . .	" . . . . .	3	150	50
Trueman, C. D. . . . .	" . . . . .	3	150	60
Total . . . . .		2,101	\$105,050	\$92,815

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THE ONTARIO ACCIDENT INSURANCE COMPANY—*Concluded.*

## SUBSCRIPTIONS TO NEW STOCK ISSUE.

Name.	Residence.	Number of shares.	Amount subscribed.
			\$
Allen, A. W.	Toronto	2	100
Beardmore, Walter D.	"	20	1,000
Cross, Wm. Henry	"	5	250
Fleming, F. A.	"	10	500
Lawrence, J. Willson	"	5	250
Langlois, Herbert	"	20	1,000
Playfair, James S.	"	10	500
Stone, Wm.	"	10	500
Rolph, Clarke & Co.	"	35	1,750
Heintzman, H.	"	20	1,000
Thomas, A. W.	"	15	750
Dusseau, L. V.	"	30	1,500
Eastmore & Lightbourn, Ltd.	"	400	20,000
Archambault, L. R.	"	5	250
Smith, J. F., K.C.	"	20	1,000
Barbeau, Philippe	Montreal	5	250
Barbeau, Jos. Alex.	"	10	500
Eastmore, Walter V.	"	50	2,500
Heneker, R. T.	"	25	1,250
Duff, A. H.	"	25	1,250
Lightbourn, Harry S.	"	50	2,500
McIntyre, Julius	"	5	250
Stewart, Alex.	"	4	200
Sutherland, A. F. K.	"	2	100
Wilson, Geo. R.	"	2	100
Grondin, S., M.D.	Quebec	20	1,000
Pelletier, L. Philippe	"	20	1,000
Graves, F. T.	Ottawa	5	250
Winlow, F. J.	Vancouver, B.C.	5	250
Smith, Thos.	Barrie, Ont.	1	50
Dawson, Wm.	Strathroy, Ont.	5	250
Chapelle, W. A.	Wyoming, Ont.	10	500
Ross, W. L.	Hamilton	20	1,000
Mills, C. J.	London	40	2,000
		931	\$45,550

## SESSIONAL PAPER No. 8

## THE ONTARIO FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at December 31, 1907).

Robert Thomson, President; Robert S. Ewing, Vice-President and Managing Director; Percy W. Thomson, Secretary Treasurer; Norman R. Burrows, William H. Hedges, Joseph Heighington, Robert T. Leavitt, Alfred Porter, J. Royden Thomson.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			£	£
George A. B. Addy	St. John, N.B.	10	1,000	200
Lena W. Andrews	Calgary, Alta.	5	500	100
J. A. Arnold & T. M. Roberts	Cranbrook, B. C.	5	500	100
J. B. M. Baxter	St. John, N.B.	5	500	100
George F. Birely	Hamilton, Ont.	6	600	120
Samuel Arthur Baird	Victoria, B. C.	5	500	100
J. W. Beckwith	Bridgetown, N. S.	50	5,000	1,000
Norman R. Burrows	Montreal, P. Q.	25	2,500	500
John W. Blanchard	Windsor, N. S.	2	200	40
Alfred Burley	St. John, N.B.	10	1,000	200
John D. Chipman	St. Stephen, N.B.	20	2,000	400
James H. Crossley	St. John, N.B.	25	2,500	500
C. S. Cameron	Owen Sound, Ont.	2	200	40
Thomas Clarke	St. John, N.B.	10	1,000	200
Fred M. Cochrane	St. Martins, N.B.	5	500	100
William Crawford	St. John, N.B.	10	1,000	200
A. R. Crookshank	Norton, N.B.	5	500	100
John Davis	Isleboro, Me.	10	1,000	200
Robert J. Dale	Montreal, Que.	250	25,000	5,000
James Doyle	St. John, N.B.	5	500	100
George G. Dustan	Halifax, N.S.	5	500	100
Robert S. Ewing	St. John, N.B.	100	10,000	2,000
Claude K. Eville	Sydney, N.S.	10	1,000	200
George S. Ewart	Toronto, Ont.	10	1,000	200
Mary M. Forbes	St. John, N.B.	20	2,000	400
F. S. Farris	"	2	200	40
George F. Fisher	Birkenhead, G. B.	12	1,200	240
H. W. Fancy	Yarmouth, N.S.	25	2,500	500
D. Hall Fairweather	Sussex, N. B.	5	500	100
D. C. Findlay	Calgary, Alta.	5	500	100
H. S. Gregory & Sons	St. John, N.B.	50	5,000	1,000
Wm. P. Gray	Campbellton, N.B.	5	500	100
T. J. Gallagher	Moncton, N.B.	5	500	100
J. Edwin Ganong	St. Stephen, N.B.	20	2,000	400
Alma F. Gregory	St. John, N.B.	50	5,000	1,000
Lewis S. Haslam	St. Louis, Mo.	20	2,000	400
Wm. H. Hedges	Toronto, Ont.	50	5,000	1,000
Rupert G. Haley	St. John, N.B.	50	5,000	1,000
Joseph Heighington	Toronto, Ont.	20	2,000	400
Edward A. Hagen	Revelstoke, B.C.	5	500	100
William S. Holland	Vancouver, B.C.	20	2,000	400
John B. How	St. John, N.B.	5	500	100
D. S. Hooper	Louisburg, C.B.	2	200	40
Gillert C. Jordan	St. John, N.B.	5	500	100
Roland H. Jones	Anglesea, N.W.	12	1,200	240
M. Beer Jones	Moncton, N.B.	5	500	100
Gordon Kerr	St. John, N.B.	47	4,700	940
D. P. Kane	Kaslo, B.C.	5	500	100
Henry F. Ketcheson	Belleville, Ont.	5	500	100
Robert T. Leavitt	St. John, N.B.	20	2,000	400
Wm. H. Logan	Montreal, Que.	25	2,500	500
David W. Ledingham	St. John, N.B.	5	500	100
L. H. Lockhart	Dorchester, N.B.	10	1,000	200
Claude H. Lemesurier	Montreal, Que.	25	2,500	500
Gershon S. Mayes	St. John, N.B.	50	5,000	1,000
Elizabeth McNaughton	"	10	1,000	200
Alfred W. McLeod	New Westminster.	5	500	100
L. Lee McGlashen	Niagara Falls, Ont.	10	1,000	200

7-8 EDWARD VII., A. 1908

THE ONTARIO FIRE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			%	%
Alex. McDermott	St. John, N.B.	5	500	100
S. Louis Melliday	"	2	200	40
Lucy M. Noyes	New York	50	5,000	1,000
National Insurance Corporation	Lunenburg, N.S.	250	25,000	5,000
John A. Olive	St. John, N.B.	5	500	100
Alfred Porter	"	20	2,000	400
George S. Phenister	Niagara Falls, Ont	2	200	40
Charles H. Read	Port Elgin, N.B.	10	1,000	200
A. Chipman Ritchie	St. John, N.B.	5	500	100
Clarence D. Robinson	"	2	200	40
Wm. L. Ross	Hamilton, Ont	6	600	120
John N. Robins	New York, N.Y.	10	1,000	1,000
Robinson Ridley	Liverpool, G.B.	50	5,000	1,000
Fred S. Sayre	Richibucto, N.B.	20	2,000	400
Emily A. Smith	Barrington, N.S.	5	500	100
Wm. O. Swatridge	New York, N.Y.	5	500	100
Wm. Swatridge	"	10	1,000	200
A. J. H. Stewart	Bathurst, N.B.	10	1,000	200
A. L. Starratt	Yarmouth, N.S.	5	500	100
Sterling Accident & Guarantee Co.	Toronto	300	30,000	6,000
Robert Thomson	St. John, N.B.	393	39,300	15,320
Percy W. Thomson	"	407	40,700	13,700
J. Royden Thomson	"	50	5,000	1,000
Elia V. Thomson	"	250	25,000	5,000
J. F. Tufts	Wolfville, N.S.	25	2,500	500
Louisa A. Thomson	St. John, N.B.	30	3,000	600
F. V. Wedderburn	"	50	5,000	1,000
Alex Watson	"	25	2,500	500
The Western Financial & Realty Co.	Calgary, Alta.	5	500	100
David B. White	Niagara Falls, Ont	5	500	100
B. G. Walker	Toronto, Ont	25	2,500	500
Frank S. White	St. John, N.B.	1	100	100
J. W. Willis	Halifax, N.S.	2	200	40
M. L. Young	Vanceboro, Me.	10	1,000	200
		3,250	\$325,000	\$78,900
The Great North Western Land & Investment Co., Calgary, has paid up subscribers to be named later, and certificates issued				900
W. S. Holland, Vancouver, has paid for 10 shares, subscriber to be named and certificate issued later				200
				\$80,000

## SESSIONAL PAPER No. 8

## THE OTTAWA FIRE INSURANCE COMPANY.

## LIST OF DIRECTORS—(As at February 20, 1908).

G. G. Burnett, President; W. A. Fraser, J. O. Ready, R. P. Templeton, C. R. Clapp, J. Y. Ormsby, P. L. Robertson.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Frank Arnoldi .....	Toronto .....	50	25
Alex. Garvoch .....	Ottawa .....	250	125
J. A. Ewart .....	Carleton Chambers, Ottawa .....	300	150
John Shearer, Sr. ....	336 McLeod St., Ottawa .....	300	150
D. Ewart .....	Dept. Public Works, Ottawa .....	500	250
Fred Thomson .....	Westmount, Que. ....	500	250
Mrs. Emily P. Arnoldi, care of Arnoldi & Grierson .....	Toronto .....	550	275
Rev. Jos. Alf. Myrand, Archbishop's Palace .....	Ottawa .....	650	325
Roman Catholic Bishop of New Westminster .....	New Westminster, B.C. ....	1,500	750
W. E. Baldwin .....	Toronto .....	2,500	1,250
G. G. Burnett .....	" .....	2,500	1,250
C. R. Clapp .....	Woodstock .....	2,500	1,250
W. A. Fraser .....	Toronto .....	2,500	1,250
J. Y. Ormsby .....	" .....	2,500	1,250
J. A. Ready .....	" .....	2,500	1,250
P. L. Robertson .....	" .....	2,500	1,250
R. P. Templeton .....	" .....	2,500	1,250
Montmagny Mutual Fire Ins. Co. ....	St. Henri Stn., Co. Levis, Que .....	225,400	112,700
	Total .....	\$250,000	\$125,000

## THE PROTECTIVE ASSOCIATION OF CANADA.

## LIST OF DIRECTORS (As at May 1, 1908).

J. Turner Farish, President; E. Eugene Gleason, Secretary; Nelson Mitchell, Daniel K. Cowley, Walter D. Bradford, Orvis H. Jackman, Newton A. Meyer.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Nelson Mitchell .....	Granby, Que. ....	8,100	3,240
Daniel K. Cowley .....	" .....	8,100	3,240
Walter D. Bradford .....	" .....	8,100	3,240
Orvis H. Jackman .....	" .....	8,100	3,240
E. Eugene Gleason .....	" .....	8,100	3,240
J. Turner Farish .....	" .....	8,100	3,240
Newton A. Meyer .....	" .....	1,400	560
		50,000	20,000

## THE QUEBEC FIRE ASSURANCE COMPANY.

## LIST OF DIRECTORS—(As at Feb. 24, 1908).

Sir C. A. P. Pelletier, K.C.M.G., President; Thos. H. Norris, Vice President; A. W. Blake, A. E. Blogg, Victor Chateauvert, Thos. F. Dobbin, Thos. H. Hall, Wm. A. Sims, Colin E. Sword, Alfred Wright.

## LIST OF SHAREHOLDERS—(As at December 31, 1907)

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Blake, A. W. ....	Winnipeg, Man. ....	450	250
Blogg, A. E. ....	Toronto ....	450	250
Chateauvert, V. ....	Quebec ....	450	250
Dobbin, T. F. ....	Montreal ....	450	250
Hall, Thomas H. ....	Toronto ....	450	250
London and Lancashire Fire Insurance Co. ....	Liverpool, Eng. ....	220,500	122,500
Norris, Thos. H. ....	Quebec ....	450	250
Pelletier, Sir C. A. P. ....	" ....	450	250
Sims, Wm. A. ....	Florence, Italy ....	450	250
Sword, Colin E. ....	Quebec. . .	450	250
Wright, Alfred. ....	Toronto ....	450	250
		\$225,000	\$125,000

## SESSIONAL PAPER No. 8

## THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

Hon. Wm. Mitchell, President; Alex. Ames, Vice-President; E. W. Tobin, M.P., M. G. Crombie, C. N. Lyster, S. McMorine, F. Prefontaine, J. C. McCaig, D. H. Pennington, N. B. Prichard, G. E. Loud, Dr. T. McCurdy, F. N. McCrea, Col. M. B. McAulay.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Geo. J. Alexander	Richmond, Que.	900	225
Alex. Ames	Sherbrooke, Que.	1,500	450
P. H. Armitage	Coaticook, Que.	500	150
Fred J. Alger	Bromptonville, Que.	500	150
John Addison	Windsor Mills, Que.	300	120
Beverley R. Armstrong	St. John, N.B.	400	120
C. Blouin	Levis, Que.	1,500	375
J. A. Bothwell	Richmond, Que.	1,000	300
D. Bonner	"	400	120
B. W. Brock	"	1,000	300
E. Bryan	Coaticook, Que.	1,000	300
W. Banford	Lachute, Que.	500	150
J. F. Belleau	Quebec, Que.	500	125
A. Barter	Mauleton, Que.	500	150
Enoch Buzzell	Cowansville, Que.	1,000	300
T. Beaudoin	Broughton Station, Que.	2,000	600
Beaver Printery	Kingsey Falls, Que.	1,000	300
W. W. Bailey	Cookshire, Que.	2,000	600
Jos. Bedard	Richmond, Que.	200	60
Arthur A. Briggs	St. Catharines, Ont.	1,000	300
Mrs. Alice H. Briggs	"	1,000	300
A. J. Brown	Montreal, Que.	500	150
John J. Banfield	Vancouver, B.C.	2,000	600
C. M. Boright	Sutton, Que.	1,000	300
Wm. Bown	Lennoxville, Que.	2,000	600
Estate C. C. Cleveland	Danville, Que.	2,000	600
M. G. Crombie	Kingsbury, Que.	2,000	600
N. D. Cascadden	Sherbrooke, Que.	500	150
E. F. Cleveland	Richmond, Que.	500	150
Geo. O. Cummings	Ulverton, Que.	500	125
G. W. Crombie	Kingsbury, Que.	1,000	300
J. N. Caswell	Windsor Mills, Que.	500	200
C. B. Caswell	Richmond, Que.	2,000	600
W. G. Cross	Coaticook, Que.	1,000	300
L. S. Channell	Sherbrooke, Que.	1,000	300
E. F. Currie	Bedford, Que.	200	60
M. L. Dohan	Richmond, Que.	500	150
J. R. Denison	"	500	200
O. H. Day	Winnipeg, Man.	25,000	7,500
J. M. Dorion	Lachute, Que.	200	50
Eugene A. Dyer	Sutton, Que.	1,000	300
Geo. H. Dalziel	Richmond, Que.	600	180
J. H. Ewart	Toronto, Ont.	3,000	900
Mrs. Edith D. Egleson	Capelton, Que.	1,000	250
Wm. Farwell	Sherbrooke, Que.	1,000	300
J. G. Fuller	Carleton Place, Ont.	1,000	300
S. C. Fowler	Melbourne, Que.	1,000	300
G. D. Fuller	Knowlton, Que.	500	150
C. H. Fletcher	Sherbrooke, Que.	1,000	250
Frank R. Fairweather	St. John, N.B.	600	150
J. A. Goyette	Richmond, Que.	700	210
A. Gerin	Coaticook, Que.	1,000	300
Jos. E. Girard	Quebec, Que.	500	150
J. F. Hayes	Sherbrooke, Que.	1,500	450
E. W. Hovey	Rock Island, Que.	100	30
Mrs. Adelaide Hart	Richmond, Que.	200	60
John C. Harris	Sutton, Que.	1,000	300
A. J. Hudon	Richmond, Que.	500	150



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THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
Ernest L. Hall.....	Trenholmvile, Que.....	1,000	300
L. H. Jenks.....	Coaticook, Que.....	500	150
Geo. E. Jewell.....	Ottawa, Ont.....	500	150
Geo. J. Jarjour.....	Montreal, Que.....	1,000	300
A. S. Johnson.....	Thetford Mines, Que.....	1,000	300
S. J. Johnson.....	".....	1,000	300
Ed. I. Johnson.....	Toronto, Ont.....	1,000	300
D. T. Jameson.....	Windsor Mills, Que.....	200	80
L. L. Jenne.....	Sutton, Que.....	1,000	300
F. A. Jenne.....	".....	100	30
S. W. Jenckes.....	Sherbrooke, Que.....	1,500	450
W. H. Keenan.....	Richmond, Que.....	500	150
M. D. Kilburn.....	Coaticook, Que.....	500	150
M. Knight.....	".....	1,000	300
J. H. Knapp.....	".....	1,000	300
M. M. Lothrop.....	Sherbrooke, Que.....	200	60
C. N. Lyster.....	Kirkdåle, Que.....	2,000	600
Judson G. Lee.....	Montreal, Que.....	1,000	300
Geo. E. Loud.....	Farnham, Que.....	1,500	450
J. A. Lalonde.....	South Durham, Que.....	500	150
T. D. Lasell.....	Bishops Crossing, Que.....	1,000	300
Louis Lavergne.....	Arthabaskaville, Que.....	200	60
Wm. Mitchell.....	Drummondville, Que.....	2,000	600
C. A. Miller.....	Richmond, Que.....	1,000	250
O. C. Morrisette.....	Sherbrooke, Que.....	2,000	600
Win. Morris.....	".....	1,000	250
John J. Mullin.....	Bedford, Que.....	200	60
M. J. Mooney.....	Scotstown, Que.....	500	150
S. McMorine.....	Richmond, Que.....	1,500	450
W. E. McIver.....	".....	500	150
E. T. P. McGovern.....	".....	200	60
Edward McGovern.....	".....	200	60
D. McManamy.....	Sherbrooke, Que.....	1,000	300
J. C. McCaig.....	Richmond, Que.....	3,000	900
F. N. McCrea.....	Sherbrooke, Que.....	5,000	1,300
James McKinnon.....	".....	1,000	300
R. J. McHarg.....	Coaticook, Que.....	500	150
Thos. McCurdy, M.D.....	".....	1,500	450
Alex McDonald.....	Saskatoon, Sask.....	1,000	300
L. J. McGhee.....	Montreal, Que.....	500	125
M. B. MacAnlay.....	Scotstown, Que.....	1,500	450
MacDonald Manufacturing Co.....	Granby, Que.....	500	150
Dr. M. S. MacDonald.....	Marbleton, Que.....	500	150
Geo. A. McLean.....	Sherbrooke, Que.....	500	150
Dr. R. T. MacDonald.....	Sutton, Que.....	1,000	300
Estate G. P. Nadeau.....	Stanfold, Que.....	1,500	450
F. H. Numms.....	Coaticook, Que.....	500	150
W. T. Oughtred.....	Marbleton, Que.....	1,000	300
F. A. Olmstead.....	Sutton, Que.....	1,000	300
H. J. Placey.....	Sherbrooke, Que.....	200	60
F. Prefontaine.....	South Durham, Que.....	1,500	450
A. Philps.....	Huntingdon, Que.....	500	150
J. R. Prudhomme.....	L'Epiphanie, Que.....	100	30
Wm. M. Pike.....	Rock Island, Que.....	200	60
D. H. Pennington.....	Lyster, Que.....	1,500	450
Jos. E. Perrault.....	Arthabaskaville, Que.....	200	60
N. B. Prichard.....	Enstis, Que.....	2,000	600
B. Quinn & Co.....	Windsor Mills, Que.....	1,000	250
Wm. Ross.....	Richmond, Que.....	500	150
H. Ross.....	Sherbrooke, Que.....	2,000	600
Hector Richard.....	Ottawa, Ont.....	200	60
J. E. Roberge.....	Lambton, Que.....	500	150
Eusebe Roberge.....	Laurierville, Que.....	100	30
R. D. & Y. Mutual Fire Ins. Co.....	Richmond, Que.....	100,000	25,000

SESSIONAL PAPER No. 8

THE RICHMOND AND DRUMMOND FIRE INSURANCE COMPANY—*Concluded*LIST OF SHAREHOLDERS—*Concluded*.

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$
J. D. Smith.....	Richmond, Que.....	500	150
Mrs. May Smith.....	".....	500	150
C. F. Stockwell.....	Danville, Que.....	1,000	300
W. S. Samson.....	Windsor Mills, Que..	200	60
Ernest Saunders.....	Toronto, Ont.....	2,000	600
A. W. Sykes.....	Windsor Mills, Que.....	200	80
S. L. Spafford.....	Lennoxville, Que.....	1,500	450
Miss P. L. Sheppard.....	Richmond, Que.....	200	60
James A. Smilie.....	".....	1,000	300
Arthur L. Spinks.....	Fort Coulonge, Que.....	900	260
Levi A. Smith.....	Sutton, Que.....	1,000	300
E. W. Tobin.....	Bromptonville, Que.....	5,000	1,500
D. E. Taylor.....	Richmond, Que.....	500	150
Edwin F. Tompkins.....	Coaticook, Que.....	500	150
G. A. Truax.....	Farnham, Que.....	1,000	300
Chas. M. Thomas.....	Stanstead Plain, Que.....	500	150
E. J. Turcotte.....	Broughton Station, Que.....	500	150
Miss M. E. Tyldesley.....	Windsor Mills, Que.....	300	90
W. H. Wiggett.....	Sherbrooke, Que.....	500	150
James Ward.....	Fort Coulonge, Que.....	400	110
Thos. D. Ward.....	Titus Station, Que.....	500	150
Chas. S. White.....	Lennoxville, Que.....	1,000	300
Total.....		8256,800	871,505

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## LA COMPAGNIE D'ASSURANCE CONTRE L'INCENDIE DE RIMOUSKI.

## LIST OF DIRECTORS—(As at February 5, 1908).

L. Dionne, President; Paschal Martin, J. A. Talbot, Edouard Letendre, H. G. Lepage, Ambroise Voyer  
Paul Raymond, Auguste M. Tessier, J. A. Theberge.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up.
		\$	\$ cts.
Beaudoin, T.	Broughton	230	57 50
Beique, Dme C. A. D.	Montreal	20	5 00
Bernier, N.	Rimouski	10,000	2,500 00
Bérubé, Godfroid.	Pointe au Pere	10	2 50
Bolduc, Mgr. Maj.	Rimouski	70	17 50
Boulay, Dme. H.	Sayabec	20	5 00
Bilodeau, J. O. A.	Ste Marie	10	2 50
Chamberland, Arthur	Rimouski.	10	2 50
Charland, J. G. F.	Laizon	60	15 00
Côté, Samuel	Rimouski	10	10 00
Couillard, Fils & Cie.	"	80	20 00
Couillard, Arthur	"	920	230 00
Couillard, Auguste	"	4,060	1,015 00
Deniers, J. F.	Levis	50	12 50
Dionne, C. E. L.	Quebec	10,000	2,500 00
Dionne, Léonidas, Jr.	"	5,480	1,370 60
Dion, Louis A.	Rimouski.	5,000	1,250 00
Dion, Mme Louis A.	"	5,000	1,250 00
Dupéré, Louis Ernest	Ste Flavie	50	12 50
Doutre, Joseph	Bellerive	20	5 00
Fiset, J. B. R., Hon.	Rimouski.	30	7 50
Fiset, H. R.	"	20	5 00
Fletcher, C. H.	Sherbrooke	60	15 00
Fournier, Pierre	Rimouski.	10	2 50
Gagnon, Dme Narcisse	"	20	5 00
Gagnon, Isidore	"	10	2 50
Gagnon, Charles	"	40	10 00
Gauvreau, Jos. E.	"	20	5 00
Genest, J. L. M.	St. Bernard	20	5 00
Laberge, M. P.	Cedar Hall	90	22 50
Lepage, H. G.	Rimouski.	10,000	2,500 00
Landry, A. C.	Ste Flavie	60	15 00
Lenghan, Louis.	Rimouski.	80	20 00
Leroux, Dme Elph	Coaticook.	20	5 00
Letendre, Edouard.	Rimouski.	10,000	2,500 00
Martin, Paschal	Bic	2,000	500 00
Ouellet, J. E.	St. Fabien	20	2 50
Poulin, Francis.	Rimouski.	70	17 50
Pouliot, J. N.	"	20	5 00
Ratté, L. O.	Methot's Mills	40	10 00
Roy, Ad.	Ste Flavie	10	2 50
Roy, Dme C. G.	"	40	10 00
Raymond, Paul	Rimouski	10,000	2,500 00
Seguin, Philippe.	Ste Anne	50	12 50
St. Rosaire, Srs.	Rimouski	50	12 50
St. Pierre, Chs. A.	"	70	17 50
Théberge, J. A.	"	10,000	2,500 00
Théberge, Mme J. A.	"	10,000	2,500 00
Talbot, J. A.	"	10,000	2,500 00
Talbot, Dlle Anna	"	10,000	2,500 00
Taché, Louis	"	3,850	962 50
Tessier, Hon. Aug	"	10,000	2,500 00
Tessier, Aug. M.	"	10,000	2,500 00
Tessier, Mme Aug	"	10,000	2,500 00
Tessier, Emile	"	1,100	275 00
Vachon, S.	"	20	5 00
Vandandaigne, Jos	Coaticook	20	5 00
Vallée, A. P.	Rimouski.	570	142 50
Voyer, Ambroise.	Bic.	500	125 00
		150,000	37,507 50

## SESSIONAL PAPER No. 8

## THE ROYAL VICTORIA LIFE INSURANCE COMPANY.

LIST OF DIRECTORS—(As at February 24, 1908).

James Crathern, President; Hon. L. J. Forget, Hon. Robert Mackay, David Burke, Jonathan Hodgson, David Morrice, Gaspard LeMoine, T. G. Roddick, M.D., Chas. F. Smith, George Caverhill.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Ames, Herbert B., M.P.	Montreal	5,000	1,000
Adair, Robert	"	1,000	200
Audette, Rodolphe	Quebec	3,000	600
Austin, Frederick John	Sherbrooke	500	100
Alexander, Maria B.	Bowmanville	2,500	500
Blackwell, K. W.	Montreal	2,000	400
Boswell, Andrew W.	Quebec	1,000	200
Beer, Lemuel Landy	Charlottetown, P.E.I.	1,000	200
Beer, Edgar H.	"	300	60
Burke, David	Montreal	5,000	1,000
Bell, Samuel	"	5,000	1,000
Buller, Frank, M.D., Estate	"	2,500	500
Bate, H. N.	Ottawa	8,000	1,600
Breakey, John	Quebec	5,000	1,000
Bickerdike, Robert	Montreal	1,000	200
Birks, Henry	"	5,000	1,000
Brown, Henry B.	Sherbrooke	500	100
Bell, Thomas, D., Estate	Montreal	5,000	1,000
Byrne, John Henry	Georgetown, P.E.I.	300	60
Baird, Annie M. Mary	Toronto	1,500	300
Blanchet, John	North-Bay, Ont.	500	100
Boddy, Samuel Johnson	Toronto	1,000	200
Brown, Peter	Port-Hope, Ont.	2,500	500
Benson, Mrs. Laura A., Trustee	"	1,000	200
Brown, Harriet M.	"	2,500	500
Burn, George	Ottawa	2,500	500
Bassett, Thomas, Estate	Bowmanville	3,500	700
Bassett, Mary J. C.	"	1,000	200
Brittain, Joseph	"	2,500	500
Bleakley, Aggie J.	"	2,500	500
Browne, Patrick	Kingston	2,000	400
Babcock, Josephine Eliza	Montreal	5,000	1,000
Babcock, Carola Amelia	"	5,000	1,000
Barbeau, Estate Henry	"	1,000	200
Broad, Ethel Haines	Detroit, Mich.	2,500	500
Balfour, Geo. Hopper	Quebec	800	160
Chapleau, Hon. Sir J. A., estate	Montreal	5,000	1,000
Cook, William	Quebec	1,500	300
Crathern, James	Montreal	10,000	2,000
Caverhill, George	"	10,000	2,000
Cheney, Gilman, Estate	"	20,000	4,000
Comte, Joseph	"	10,000	2,000
Cundall, Henry J.	Charlottetown	1,000	200
Currie, John Z.	Cambridge, Mass.	500	100
Chauteauvert, Victor	Quebec	2,000	400
Clark, Hon. Wm. Mortimer, K.C.	Toronto	5,000	1,000
Cameron, John Alex.	Montreal	5,000	1,000
Clark, Helen Gordon	Toronto	2,500	500
Clark, Jeannie Mortimer	"	500	100
Clark, Elizabeth Gordon	"	500	100
Cimon, M. H. Ernest	Rivière-du-Loup, Que.	1,000	200
Cornack, John Graham, estate	North Bay	100	20
Cox, George A.	Toronto	2,500	500
Cromar, Barbara	"	500	100
Clarke, William Henry, M.D.	Lindsay	1,000	200
Coote, Patrick	Quebec	1,000	200
Coote, Caroline Taschereau	"	500	100
Carter, Stewart J.	Montreal	1,500	300
Chapman, Ephraim R.	St. John N.B.	200	40

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THE ROYAL VICTORIA LIFE INSURANCE COMPANY—*Continued*,LIST OF SHAREHOLDERS—*Continued*.

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Carter, Alice S.	Lacombe, Alta.	500	100
Carter, Lila A.	"	500	100
Cann, Mrs. Elizabeth.	Bowmanville.	500	100
Cann, William.	"	500	100
Christie, William John.	Winnipeg.	1,500	300
Chauveau, Alexander.	Quebec.	1,500	300
Collins, Joshua Durham.	Peterboro.	5,900	1,180
Campbell, Peter.	"	1,000	200
Colson, C. H.	Montreal.	1,000	200
Cassils, Henry Bulmer.	"	1,600	320
Cowans, Mrs. Mabel F. Cassils.	"	1,700	340
Dawes, T. A.	Lachine.	2,000	400
Dow, Miss Mary.	Montreal.	5,000	1,000
Decks, William E.	New York.	500	100
Dawson, William V.	Montreal.	1,000	200
Dawson, B.	"	2,500	500
Desjardins, Hon. Alphonse.	"	1,000	200
Dufresne, Alex. R.	Winnipeg.	500	100
Doyle, William.	Quebec.	1,000	200
Dunn, Timothy H., Estate.	"	5,000	1,000
Duntton, R. A.	Montreal.	2,500	500
Davies, William.	Toronto.	2,500	500
Durnford, Geo. and A. D., in trust.	Montreal.	2,500	500
Donnelly, Thomas.	Kingston.	2,000	400
Dennistoun, Katherine A.	Peterborough.	7,000	1,400
Dafoe, William Allan.	Madoc.	2,000	400
Dumoulin, P. B.	Quebec.	2,000	400
Dwyer, William Henry.	Ottawa.	10,000	2,000
Elliott, James.	Montreal.	2,500	500
Ewart, John H.	Toronto.	3,000	600
Evans, Agnes, Cassils, Mrs.	Montreal.	1,700	340
Forget, L. J.	"	10,000	2,000
Fry, Henry.	"	1,000	200
Finley, Samuel, Estate.	"	5,000	1,000
Forget, Rodolphe.	"	5,000	1,000
Fraser, H. R.	Sherbrooke.	500	100
Fairie, Annie L., Mrs.	Montreal.	5,000	1,000
Fulford, George T., Estate.	Brockville.	25,000	5,000
Fisher, Roswell C., in trust.	Montreal.	2,000	400
Grass, Ruliff.	Toronto.	2,500	500
Gardner, James.	Montreal.	5,000	1,000
Gault, Estate Andrew F.	"	20,000	4,000
Gilman, F. E., Hon.	"	11,500	2,300
Gordon, Charles B.	"	1,000	200
Gravel, J. O.	"	5,000	1,000
Giroux, Edmond.	Quebec.	1,000	200
Gilmour, Thomas.	Toronto.	10,000	2,000
Graham, John.	Woodstock, N.B.	5,000	1,000
Grist, Charles.	Strathroy, Ont.	2,000	400
Gage, W. J.	Toronto.	5,000	1,000
Galbraith, Mary.	Bowmanville, Ont.	500	100
Galbraith, Margaret.	"	500	100
Galbraith, Jean.	"	500	100
Gilmour, James H.	Brockville, Ont.	5,000	1,000
Graham, Mrs. M. G.	Ottawa.	3,000	600
Gordon, J. T.	Winnipeg.	1,500	300
Graham, Fredk. John.	Ottawa.	10,000	2,000
Hope, John (estate).	Montreal.	10,000	2,000
Hosmer, Charles R.	"	5,000	1,000
Holt, H. S.	"	10,000	2,000
Herridge, Rev. Wm. Thomas.	Ottawa.	5,000	1,000
Hague, George.	Montreal.	5,000	1,000
Hickson, Catherine.	"	5,000	1,000
Hyde, George.	"	1,000	200

## SESSIONAL PAPER No. 8

THE ROYAL VICTORIA LIFE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Hodgson, Jonathan.....	Montreal.....	10,000	2,000
Hodgson, Thos. E.....	".....	5,000	1,000
Hodgson, Chas. J.....	".....	2,500	500
Haszard, F. L.....	Charlottetown, P.E.I.....	500	100
Huot, Philippe.....	Quebec.....	2,500	500
Hartt, George F.....	Montreal.....	2,500	500
Hingston, Sir William, estate.....	".....	5,000	1,000
Hannaford, Edmund P. (estate).....	".....	10,000	2,000
Hackett, Francis J.....	".....	1,000	200
Henry, Arthur R.....	Quebec.....	1,000	200
Hackett, Michael W.....	Montreal.....	1,500	300
Hodgson, Sarah.....	Lacolle.....	10,000	2,000
Hoare, Charles W.....	Walkerville.....	1,500	300
Hume, John.....	Port Hope.....	4,000	800
Hara, Frederick North.....	Merrittton, Ont.....	1,000	200
Harcourt, in trust R. B.....	Toronto.....	1,500	300
Hopkins, Gerard Holmes.....	Lindsay.....	1,000	200
Hoar, Thomas, (estate).....	Bowmanville.....	5,000	1,000
Higginbotham, John (executors estate).....	".....	2,000	400
Hillier, Solomon Cartwright.....	".....	2,500	500
Hackett, John Peter.....	Winchendon, Mass.....	1,000	200
Hall, Edward H. D.....	Peterboro.....	1,800	360
Harris, Robert Wilson.....	Vancouver.....	1,500	300
Hodgson, C. J., (in trust).....	Montreal.....	5,000	1,000
Hogg, W. D.....	Ottawa.....	1,500	300
Hart, Mrs. Annie, executrix.....	Montreal.....	5,000	1,000
Hutchins, Rev. Wm. N.....	Truro, N.S.....	1,200	240
Inches, Mary D. L.....	St. John, N.B.....	1,000	200
Irvine, John.....	Milford, N.B.....	500	100
Irwin, William J.....	Peterboro.....	1,000	200
Jordan, Rev. Louis H.....	Toronto.....	5,000	1,000
Jones, James Robert.....	Winnipeg.....	1,000	200
Love, Robert W.....	Toronto.....	1,000	200
Laliberte, J. B.....	Quebec.....	1,000	200
Letellier, Alphonse.....	".....	1,000	200
LeMoine, Gaspard.....	".....	5,000	1,000
Lount, Frederick Alex.....	Cobourg, Ont.....	500	100
Lefroy, Harold B.....	Toronto.....	1,000	200
LaRue, Mrs. Josephine R.....	Quebec.....	2,000	400
Love, Andrew T.....	".....	1,000	200
Lundy, John James.....	Peterboro.....	5,000	1,000
Lavery, Joseph Isaac.....	Quebec.....	500	100
Maxwell, Edward.....	Montreal.....	5,000	1,000
Morson, W. A. O.....	Charlottetown.....	500	100
Macintosh, John (estate).....	Montreal.....	5,000	1,000
Macintosh, Preble.....	".....	1,000	200
Macnider, James & Co.....	Quebec.....	1,000	200
Macnair, Andrew D. (estate).....	Glasgow, Scotland.....	15,000	3,000
Morrice, David.....	Montreal.....	5,000	1,000
Morrice, Annie S.....	".....	5,000	1,000
Morrice, W. J.....	".....	2,500	500
Mackinnon, Donald A.....	Georgetown, P.E.I.....	500	100
Macdougall, Bros.....	Montreal.....	3,500	700
Marsh, William A.....	Quebec.....	1,000	200
Meredith, Arthur.....	Toronto.....	5,000	1,000
Marcoux, Louis Cyrille.....	Quebec.....	1,000	200
Miller, Mrs. Pauline C. L.....	Toronto.....	2,500	500
Macara, John (estate).....	Quebec.....	1,000	200
Mackay, Donald (in trust).....	Toronto.....	10,000	2,000
Morton, Philips & Co.....	Montreal.....	2,000	400
Metcalfe, Charles P.....	".....	500	100
Matthews, W. D.....	Toronto.....	10,000	2,000
Morrow, John.....	Woodcote, England.....	2,500	500
Metcalfe, Henry Duncau.....	Winnipeg.....	1,500	300

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THE ROYAL VICTORIA LIFE INSURANCE COMPANY—*continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Mudie, Elizabeth E.	Kingston	1,000	200
MacLaren, John, (estate)	Brockville	10,000	2,000
Moore, Vincent H. (estate)	"	1,000	200
Mackintosh, William	Madoc	1,500	300
MacVicar, D. N.	Montreal	1,000	200
Molsons' Bank	"	5,000	1,000
Magwood John, Magwood Henry and Mary J., McLaughlin R. J. executors estate	Lindsay	1,000	200
Mahoney, Mary	Toronto	2,000	400
Mackay, Hon. Robert	Montreal	50,000	10,000
McAuliff, Michael	Welland, Ont.	2,500	500
McGannon, W. H.	Morrisburg	500	100
McManamy, Daniel	Sherbrooke	1,000	200
McFarlane, Alice Maude R.	Montreal	1,000	200
McDonald, William A.	Lockeport, N.S.	1,000	200
McFee, Alexander	Montreal	1,000	200
McClellan, John	Bowmanville	2,000	400
McIver, John B.	Kingston	1,000	200
McConochie, Samuel W.	Hamilton	5,000	1,000
McFarlane, Mrs. Margaret K.	Montreal	5,000	1,000
Neelands, Jacob	Lindsay, Ont.	3,000	600
Needler, William	"	15,000	3,000
Needler, Mrs. Mary Amelia	Millbrook, Ont.	1,500	300
Needler, Henriette, Miss	"	1,500	300
Nichols, F. Hart	Digby, N.S.	1,300	260
O'Brien, Hon. James (estate)	Montreal	10,000	2,000
Ogilvy, Sr., James A. (in trust)	"	500	100
Ogilvy, John (in trust)	"	500	100
Oldright, Henry H.	Toronto	1,000	200
O'Reilly, Edward	Winnipeg	1,000	200
O'Flynn, Frederick William	Toronto	5,000	1,000
O'Flynn, Harry Herbert	"	5,000	1,000
Osler, Edmund B.	"	5,000	1,000
Palmer, Charles (estate)	Charlottetown	1,000	200
Pentland, C. A.	Quebec	1,000	200
Paradis, Etienne	"	1,000	200
Penman, John	Paris, Ont.	5,000	1,000
Pickup, Samuel W. W.	Granville Ferry, N.S.	1,000	200
Paterson, Thomas	Bowmanville	5,000	1,000
Pollard, Jacob	"	2,500	500
Pearson, George	"	1,500	300
Patterson, Andrew	Montreal	2,500	500
Pearse, Edgecombe	Peterboro	1,000	200
Porter, Marshall (estate)	Bowmanville	700	140
Price, William	Quebec	5,000	1,000
Purslow, Julia Gertrude, Miss	Port Hope, Ont.	5,000	1,000
Paterson, Alex.	Montreal	1,500	300
Quick, Frederick	Belleville	2,000	400
Rankin, Conn. Donley	Charlottetown	1,000	200
Ross, P. S. & Sons	Montreal	5,000	1,000
Roddick, T. G., M.D.	"	5,000	1,000
Ross, John T.	Quebec	5,000	1,000
Rioux, Narcisse	"	1,000	200
Rahjtjen, Miss A. M.	Toronto	5,000	1,000
Robins, William	Walkerville	2,000	400
Roblin, Rodmond P.	Winnipeg	1,500	300
Robinson, James	Montreal	5,400	1,080
Robertson, Wm. W.	"	5,000	1,000
Robertson, Alexander	"	1,000	200
Scott, E.	Montreal	5,000	1,000
Smith, Charles F.	"	5,000	1,000
Smith, Clarence F.	"	2,000	400
Sumner, George	"	5,000	1,000
Starke, Geo. R.	"	5,000	1,000

## SESSIONAL PAPER No. 8

THE ROYAL VICTORIA INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid in cash.
		\$	\$
Sims, A. Haig . . . . .	Montreal . . . . .	5,000	1,000
Scott, W. P. . . . .	" . . . . .	1,000	200
Stephenson, James . . . . .	Saxonyhurst, Eng. . . . .	5,000	1,000
Snyder, L. P. . . . .	Toronto . . . . .	1,000	200
Smith, W. A. DeWolf. . . . .	New Westminster . . . . .	500	100
Sharples, Margaret Alleyne . . . . .	Quebec . . . . .	2,000	400
Swan, Henry . . . . .	Toronto . . . . .	1,500	300
Steele, James Johnston . . . . .	Dundas, Ont. . . . .	5,000	1,000
Smith, Charles A. . . . .	Port Hope, Ont. . . . .	1,000	200
Scott, Robert F. . . . .	Toronto . . . . .	5,000	1,000
Stewart, John J. . . . .	Halifax . . . . .	1,500	300
Snetsinger, John Goodall (estate) . . . . .	Moulinette . . . . .	6,000	1,200
Shaw, Charles Harold . . . . .	Quebec . . . . .	700	140
Shaw, Mrs. Mary A. S. L. . . . .	" . . . . .	700	140
Shaw, Elizabeth Ann . . . . .	" . . . . .	800	160
Smith, R. Wilson . . . . .	Montreal . . . . .	2,500	500
Turner, Richard . . . . .	Quebec . . . . .	1,000	200
Trenholm, William Henry . . . . .	Hochelaga . . . . .	1,000	200
Twomey, Denis Augustus . . . . .	Belleville . . . . .	1,000	200
Taylor, F. C. . . . .	Lindsay . . . . .	1,000	200
Taylor, Sir Thomas Wardlaw . . . . .	Toronto . . . . .	5,000	1,000
Thompson, Alexander, Sr. . . . .	Strathroy . . . . .	8,000	1,600
Tamblyn, William Ware . . . . .	Bowmanville . . . . .	2,100	420
Trees, Samuel . . . . .	Toronto . . . . .	7,500	1,500
Tufts, John F. . . . .	Wolfville, N.S. . . . .	3,000	600
Taschereau, Z. A., Mrs. . . . .	Quebec . . . . .	500	100
Thompson, Alex. Stuart . . . . .	Strathroy . . . . .	5,000	1,000
Vallières, Philippe . . . . .	Quebec . . . . .	1,000	200
Veais, Elizabeth . . . . .	Toronto . . . . .	10,000	2,000
Vallée, Dame Esprit H. C. . . . .	Quebec . . . . .	5,000	1,000
Verret, Mrs. Odile Belleau . . . . .	" . . . . .	2,000	400
Wilson, James (estate) . . . . .	Montreal . . . . .	1,300	260
Weddell, Robert, jr . . . . .	Trenton, Ont. . . . .	2,500	500
Webster, William, M.P. . . . .	Halifax, N.S. . . . .	2,500	500
Woods, James W. . . . .	Ottawa . . . . .	1,000	200
Worthington, Edward B. . . . .	Sherbrooke . . . . .	500	100
White, William, J. . . . .	Montreal . . . . .	1,000	200
Warden, Robert H. (estate) . . . . .	Toronto . . . . .	5,000	1,000
White, Richard . . . . .	Montreal . . . . .	500	100
Warwick, Francis Wm. . . . .	Buckingham . . . . .	1,500	300
Whitby, Oliver R. . . . .	Paris, Ont. . . . .	1,000	200
Waddell, James Norris . . . . .	Hamilton . . . . .	300	60
Waddell, Frank Russell . . . . .	" . . . . .	300	60
Waddell, Mrs. Kezia A. . . . .	" . . . . .	300	60
Wallace, George Henry . . . . .	Wolfville, N.S. . . . .	1,000	200
Wilson, Matthew Steele . . . . .	Dundas, Ont. . . . .	5,000	1,000
Williams, William Henry . . . . .	Bowmanville . . . . .	2,000	400
Wickett, John . . . . .	Port Hope . . . . .	2,500	500
Westley, R. A. . . . .	Montreal . . . . .	1,000	200
Waddell, Hugh . . . . .	Peterboro . . . . .	1,500	300
Williams, James . . . . .	Brockville . . . . .	2,300	460
Wilson, David Henry . . . . .	Vancouver . . . . .	1,500	300
Webb, Mrs. Mabel T. Perley . . . . .	Quebec . . . . .	4,000	800
Wilson, Dame Margaret Orr . . . . .	Montreal . . . . .	1,200	240
Yuile, Wm. . . . .	" . . . . .	5,000	1,000
Total . . . . .		\$1,000,000	\$200,000



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## THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA.

LIST OF DIRECTORS—(As at February 26, 1908).

Cyrus A. Birge, President; H. S. Wilson, Secretary; Thomas Baker, A. F. Webster, C. H. Endernton,  
Hon. Colin H. Campbell, R. J. Dale, James Dixon, J. H. Adams, Samuel Screaton.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of Shares.	Amount subscribed.	Amount paid up.
			\$	\$
Adams, Harold F.	Halifax, N.S.	10	400	400
Adams, J. H.	Toronto, 25 Maynard Ave.	50	2,000	2,000
Addy, George A. B., M.D.	St. John, N.B.	5	200	200
Allen, Frank B.	Port Arthur, Ont.	20	800	450
Arnderson, John J.	Edmonton, Alta.	25	1,000	250
Angus, Alex. F.	Regina, Sask.	25	1,000	500
Anstruther, Francis L.	Portage-la-Prairie, Man.	20	800	400
Archibald, Cyrus W., (in trust)	Truro, N.S.	20	800	
Archibald, L. B.	Truro, N.S.	10	400	
Armatage, A. W.	Minneapolis, Minn.	10	400	300
Armstrong, Hugh	Portage la Prairie, Man.	100	4,000	500
Baird, John	Winnipeg, Man.	100	4,000	3,000
Baker, John W.	Yarmouth, N.S.	25	1,000	250
Baker, Thomas	London, Ont.	100	4,000	1,200
Balfour, James	Regina, Sask.	50	2,000	500
Barnes, Joseph W.	Port Arthur, Ont.	20	800	400
Bars, J. Howard	Wolfville, N.S.	10	400	
Barteaux, James E.	Truro, N.S.	5	200	50
Beath, Alex. H.	Sudbury, Ont.	10	400	400
Beauchamp, Joseph A.	Strathcona, Alta.	20	800	200
Beaver, Wm. S.	Port Arthur, Ont.	20	800	800
Bell, John B.	Chatham, N.B.	25	1,000	250
Bellamy, Thomas	Edmonton, Alta.	40	1,600	400
Benjamin, S. P.	Wolfville, N.S.	50	2,000	1,125
Bennett, Richard B.	Calgary, Alta.	25	1,000	500
Bidgood, John	Sudbury, Ont.	10	400	
Birge, Cyrus A.	Hamilton "	30	1,200	1,200
Birrell, Charlotte	Truro, N.S.	32	1,280	1,280
Black, J. Burpee	Windsor, N. S.	10	400	
Black, John G.	Regina, Sask.	25	1,000	250
Blanchet, John	North-Bay, Ont.	5	200	200
Bond & Clark	Victoria, B.C.	10	400	200
Bonin, Euclid	Port Arthur, Ont.	10	400	400
Bowers, E. C.	Westport, N.S.	10	400	
Bray, Richard	Victoria, B.C., 122 Johnson	25	1,000	250
Brennagh, Samuel H.	Port Arthur, Ont.	5	200	100
Brown, Edward	Portage-la-Prairie, Man.	100	4,000	
Brown, Joseph	Winnipeg, Man.	50	2,000	2,000
Browning, A. G.	North-Bay, Ont.	20	800	400
Bruce, Florence N.	"	10	400	200
Bruce, George	"	10	400	200
Buchner, Urban A.	London, Ont.	28	1,120	1,120
Burton, George E. C.	Yarmouth, N.S.	25	1,000	250
Bush, O.	Strathcona, Alta.	25	1,000	
Calhoun, John F.	Minneapolis, 500 Oneida Bldg.	5	200	50
Calkins, W. C.	Minneapolis, 2021 Columbus Ave.	50	2,000	
Cameron, Alex.	Fort William, Ont.	50	2,000	1,000
Cameron, Arthur L.	Calgary, Alta.	25	1,000	500
Campbell, Colin H.	Winnipeg, Man.	100	4,000	3,000
Campbell, John F.	"	100	4,000	3,000
Canadian Agency and Supply Co.	Ottawa, Ont.	50	2,000	1,025
Chapple, Victor T. (in trust)	North-Bay, Ont.	10	400	
Chisholm, Christopher P.	Halifax, N.S.	25	1,000	
Clark, G. S.	Port Arthur, Ont.	20	800	
Clark, Wm.	Dundas, Ont.	20	800	800
Code, Isabella	Perth, Ont.	10	400	400
Coles, Wm. G.	London, Ont.	30	1,200	1,200

## SESSIONAL PAPER No. 8

## THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			£	£
Cooper, Robert	Welland, Ont.	10	400	400
Cooper, W. J.	Portage la Prairie, Man.	50	2,000	1,000
Copp, Harold E.	Fort William, Ont.	10	400	200
Corbitt, Geo. E.	Annapolis, N.S.	50	2,000	
Coring, Thos. E.	Yarmouth, N.S.	10	400	400
Cowan, James	Portage-la-Prairie, Man.	25	1,000	500
Cowan, Samuel B.	"	10	400	300
Cox, Alfred F.	Truro, N.S.	20	800	100
Crang, Francis W.	Strathcona, Alta.	25	1,000	250
Crawford, John W. M.	Windsor, N.S.	10	400	
Crease, Lindley	Victoria, B.C.	10	400	200
Crease, Mary M.	Amherst, N.S.	3	120	30
Crooker, Thomas A.	Middleton, N.S.	20	800	
Crosby, Geo. C.	Yarmouth, N.S.	25	1,000	250
Crow, W. H., estate of	Welland, Ont.	10	400	400
Crozier, James A.	Port-Arthur, Ont.	10	400	400
Currie, Archibald	Souris, P. E. I.	15	600	
Dale & Co.	Montreal	50	2,000	2,000
Dale, Robert J.	Montreal	50	2,000	500
Dallas, Wm.	Regina, Sask.	50	2,000	500
Darrach, Donald	Kensington, P.E.I.	20	800	
Davidson, Jessie M.	London, Ont.	3	120	120
Davidson, W. S.	"	14	560	560
Dawson, H. B.	Port Arthur, Ont.	25	1,000	1,000
De Blois, Henry D.	Annapolis, N.S.	5	200	
Dennison, Albert	Portage la Prairie, Man.	100	4,000	2,000
Dewar, Wm.	Paris, Ont.	50	2,000	2,000
De Wolf, Harriet E.	Wolfville, N.S.	25	1,000	100
Dickie, Alfred	Lower Stewiacke, N.S.	30	1,200	1,200
Dickinson, Lionel	Victoria, 113 Douglas St.	50	2,000	1,000
Dickson, M. S.	Great Village, N.S.	50	2,000	500
Dineen, Wm.	Toronto, Ont.	130	5,200	5,200
Dingwall, D. R.	Winnipeg, Man.	100	4,000	
Dixon, James	Hamilton, Ont.	30	1,200	900
Dixon, Wm.	"	10	400	400
Douglas, James McC.	Strathcona, Alta.	25	1,000	500
Douglas, Johnson	Winnipeg, Man.	25	1,000	600
Doyle, Sylvester N.	Sudbury, Ont.	10	400	400
Drake, H. H.	Red-Deer, Alta.	10	400	
Ducker, Wm. A.	Winnipeg, 144 Smith St.	50	2,000	250
Dwyer, A. W.	Perth, Ont.	20	800	800
Eastwood, John M.	Hamilton, Ont.	10	400	400
Eaton, Foster F.	Truro, N.S.	50	2,000	
Enderton, Chas. H.	Winnipeg, Man.	100	4,000	2,000
Enderton & Co. C. H.	"	100	4,000	3,000
Fenn, Samuel	Halifax, N.S.	10	400	
Ferguson, Daniel	Chatham, N.B.	10	400	400
Firstbrook, Annie	Acton, Ont.	20	800	800
Firth, Charles M.	Liverpool, N.S.	50	2,000	
Fisher, Mrs. Rose	Truro, N.S.	20	800	300
Fitch, Murray	Grimsby, Ont.	10	400	400
Foshay, Emma J.	Berwick, N.S.	30	1,200	1,200
Foulke, Wm.	St. Paul, Minn.	5	200	
Fox, Chas. J.	Pubnico Head, N.S.	25	1,000	1,000
Fraser, James W.	Springhill, N.S.	20	800	800
Fraser, Rachel J.	"	20	800	800
Freeman, Marian H.	Milton, N.S.	40	1,600	600
Freeman, Nelson P.	Bridgewater, N.S.	15	600	
Gaetz, Halley H.	Red Deer, Alta.	25	1,000	500
Gaetz, Leonard	"	25	1,000	500
Gardner, Frederick T.	Liverpool, N.S.	10	400	400
Garipey, J. H.	Edmonton, Alta.	25	1,000	250
Gates, Andrew B.	Middleton, N.S.	30	1,200	50

7-8 EDWARD VII., A. 1908

## THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Gates, James A., (in trust).....	Middleton, N.S.	25	1,000	.....
Georgeson, W.	Winnipeg, Man.	100	4,000	2,000
German, W. M.	Welland, Ont.	30	1,200	650
Green, Jas. D.	Edmonton, Alta.	25	1,000	500
Greene, J. J.	Hamilton, Ont.	10	400	400
Gregory, Jno. F.	St. John, N.B.	50	2,000	500
Gunn, Miss Harriet.....	Yarmouth, N.S.	5	200	100
Hall, F. W.	Perth, Ont.	100	4,000	2,000
Hall, Geo. A.	Dartmouth, N.S.	10	400	.....
Hall, James B.	Truro, N.S.	20	800	800
Hanna, A. E.	Perth, Ont.	20	800	800
Harding, Alvin C.	Yarmouth, N.S.	50	2,000	1,500
Heath, Chas.	Portage la Prairie, Man.	10	400	200
Heckbert, Sydney B.	Chatham, N.B.	5	200	50
Heidbrink, J. A.	Minneapolis, 612 Pit burg Bldg	20	800	.....
Henderson, Matthew.....	Regina, Sask.	50	2,000	300
Hendry, Mrs. Louisa F.	Milton, N.S.	5	200	.....
Higinbotham, Joseph F.	Brandon, Man.	50	2,000	500
Hill, Blanche, (in trust).....	Truro, N.S.	25	1,000	1,000
Hill, J. K.	Portage la Prairie, Man.	20	800	800
Hoffman, A. H.	Chatham, N.B.	10	400	330
Hoover, Addison H.	Toronto, Ont.	420	16,800	8,050
Hoover, Evelyn B.	"	125	5,000	1,500
Hope, George.	Hamilton, Ont.	10	400	400
Hope, R. K.	"	10	400	400
Hornbrook, J. T.	Toronto, Ont.	30	1,200	150
Hull, Wm. R.	Calgary, Alta.	100	4,000	2,750
Irvine, James D.	Portage la Prairie, Man.	20	800	400
Jackson, Alfred E.	Edmonton, Alta.	50	2,000	500
Jackson, C. H.	Fort-William, Ont.	10	400	400
Jacob, D., (in trust).....	Sudbury, Ont.	5	200	200
Jamieson, Reuben R.	Calgary, Alta.	50	2,000	.....
Jardine, John.	Summerside, P.E.I.	10	400	.....
Jardine, Walter J.	Liverpool, N.S.	5	200	.....
Jarvis, George M.	Truro, N.S.	40	1,600	800
Jensen, C. P.	Minneapolis, 1723 Chicago Ave	5	200	.....
Johnstone, S. L. C. Dawson.....	Portage la-Prairie, Man.	10	400	200
Keddy, John, estate of.	Brandon, Man.	20	800	.....
Kelly, Thomas.	Winnipeg, Man.	50	2,000	1,500
Kenney, James A.	Liverpool, N.S.	25	1,000	.....
Kent, William J.	Truro, N.S.	20	800	200
Kerr, W. A.	311 Nicolet Ave, Minneapolis, Minn.	10	400	400
Keys, George C.	Truro, N.S.	50	2,000	2,000
King, Edwin D.	Halifax, N.S.	50	2,000	.....
King, Josiah B.	Toronto, Ont.	50	2,000	2,000
King, Richard M.	Halifax, N.S.	20	800	800
King, W. P.	Truro, N.S.	50	2,000	1,100
Kopp, Geo. H.	Cloquet, Minn.	15	600	100
Lamey, James R.	Amherst, N.S.	25	1,000	250
Lawrence, F. A.	Truro, N.S.	40	1,600	.....
Lea, Thomas.	Victoria, 160 View St., B.C.	10	400	200
Leslie, John.	Winnipeg, 326 Main St.	20	800	600
Levy, Henry E.	Victoria, B.C.	25	1,000	500
Lewis, Geo. E. M.	Truro, N.S.	100	4,000	1,000
Lewis, Jno.	"	100	4,000	1,000
Lilley, Henry A.	Victoria, Box 512.	50	2,000	1,000
Loggie, T. G.	Fredericton, N.B.	50	2,000	2,000
Low, David.	Regina, Sask., Box 16.	100	4,000	700
Lundy, John E.	Portage la-Prairie, Man.	10	400	200
Lynch, Jno. P.	Truro, N.S.	50	2,000	.....
McClelland, Samuel	Winnipeg, 660 Main St.	25	1,000	.....

## SESSIONAL PAPER No. 8

## THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid-up.
			\$	\$
McCollum, J. R.	Welland, Ont.	40	1,600	1,600
McCully, Jno. W.	Great Village, N.S.	50	2,000	2,000
McCully, Jno. W., (in trust).	"	50	2,000	2,000
McCurdy, Edward A.	Halifax, N.S.	10	400	400
McDiarmid, Alfred R.	Brandon, Man.	50	2,000	500
McDiarmid, John.	"	50	2,000	1,000
McDonald, Herbert B.	Chatham, N.B.	12	480	
McDonald, James M.	Truro, N.S.	10	400	
McDonald, John.	Chatham, N.B.	13	520	
McDougall, Annie.	Morley, Alta.	25	1,000	250
McDougall, D.	"	50	2,000	500
McDougall, David H.	"	25	1,000	250
McEwen, Wm. P.	Perth, Ont.	10	400	400
McHarry, Clara A.	North-Bay, Ont.	5	200	200
McInnis & Clark.	Brandon, Man.	50	2,000	1,000
McIntosh, J. R.	St. John, N.B.	25	1,000	1,000
McKenzie, Jas. A.	Calgary, Alta.	50	2,000	1,000
McKenzie, Jno. T.	Charlottetown, P.E.I.	100	4,000	2,000
McKeown, D. J.	North-Bay, Ont.	10	400	200
McKerchar, J. A.	Winnipeg, Man.	50	2,000	700
McKim, W. A.	Perth, Ont.	10	400	400
McLaren, Arch.	Winnipeg, Man.	50	2,000	300
McLaren, Hon. Peter.	Perth, Ont.	100	4,000	4,000
McLarren, Jno. F.	Lower Argyle, N.S.	25	1,000	1,000
McLaughlin, Chas. E.	Annapolis, N.S.	10	400	
McLaurin, John.	Fort William, Ont.	50	2,000	2,000
McLean & McKinnon.	Charlottetown, P.E.I.	25	1,000	
McLennan, Albert.	Chatham, N.B.	5	200	50
McLuckie, John M.	Vancouver, B. C.	25	1,000	
McMullen, T. J.	Truro, N.S.	200	8,000	2,000
McNeeley, Jno. J.	Chatham, N.B.	10	400	400
McNeil, Hugh G.	Oakville, Ont.	10	400	400
McNeill, John C.	Calgary, Alta.	25	1,000	500
McPherson, Alex. N.	Winnipeg, Box 505	10	400	400
McRae, Daniel A.	Winnipeg, 612 Main St.	25	1,000	750
Macdonald, Angus G.	Antigonish, N.S., Drawer 432	10	400	
Macdonald, Donald W.	Edmonton, Alta.	50	2,000	500
MacDonald, Geo. W.	Pictou, N.S.	50	2,000	500
MacGregor, J. Heywood.	New Glasgow, N.S.	10	400	
MacIntosh, Charles V.	Liverpool, N. S.	25	1,000	
MacKay, Alex. H.	Halifax, N.S.	20	800	
MacLachlan, Daniel P.	Chatham, N.B.	20	800	200
MacLean, Hugh A.	Calgary, Alta.	20	800	
Mader, A. Ivan.	Halifax, N.S.	25	1,000	
Madill, Alonzo J.	Orillia, Ont.	2	80	80
Magee, W.	Hamilton, Ont.	10	400	400
Marquis, Andrew H.	Chatham, N.B.	10	400	100
Marshall, Carman S.	Bridge-water, N.S.	25	1,000	
Maw, Joseph.	Winnipeg, Man.	25	1,000	750
Meek, James.	Port-Arthur, Ont.	100	4,000	2,000
Meighen, Arthur.	Portage la Prairie, Man.	20	800	400
Menzie, Robt., E.	Toronto, Ont.	30	1,200	1,200
Mercer, John B.	Edmonton, Alta.	25	1,000	250
Michener, E.	Red-Deer, Alta.	40	1,600	500
Middleton, J. T.	Hamilton, Ont.	10	400	400
Millar, James Ross.	Amherst, N.S.	25	1,000	
Miller, Charles J.	New Glasgow, N.S.	25	1,000	1,000
Millar, T. & W.	Portage-la Prairie, Man.	50	2,000	1,000
Mills, George C.	Winnipeg, Man.	100	4,000	1,562
Mills, W. R.	Hamilton, Ont.	20	800	800
Mitchell, C. R.	Medicine-Hat, Alta.	10	400	200
Mitchell, Geo. A.	Winnipeg, 313 Fort St.	50	2,000	1,625
Montgomery, Samuel H. J.	Winnipeg, Man.	20	800	200
Moore, Elisha D.	Liverpool, N.S.	10	400	

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## THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Moore, Frederick S.	Charlottetown, P.E.I.	10	400	
Moore, Theophilus.	"	10	400	
Morgan, Edward.	Dellhi, Ont.	10	400	400
Morton, Geo. J.	Yarmouth, N.S.	25	1,000	
Morton, Robie.	Middleton, N.S.	5	200	
Muir, Wm. E.	Montreal, Board of Trade.	50	2,000	
Murray, Robert L.	Springhill, N.S.	10	400	100
Murray, R. L. & Son.	Paris, Ont.	20	800	800
Mytton, Henry F.	Regina, Sask.	25	1,000	
Newbury, J. C.	Victoria, B.C.	50	2,000	
Oakes, Joshua.	Bridgewater, N.S.	10	400	
Ogletree, Arch.	Portage la Prairie, Man.	25	1,000	250
Ogilvie, A. I.	Fort William, Ont.	5	200	100
Parker, Godfrey.	Winnipeg, Man.	50	2,000	1,500
Paton, Vincent J.	Bridgewater, N.S.	20	800	
Payne, W. E.	Red Deer, Alta.	10	400	200
Pearce, Margaret A.	Calgary, Alta.	25	1,000	1,000
Pearce, Wm.	"	25	1,000	1,000
Pearn, Wm. H.	Bowmanville, Ont.	10	400	400
Peters, Albert G.	London, Ont.	20	800	800
Peverett, J. R.	Regina, Sask.	50	2,000	
Phillips, H. O.	Red Deer, Alta.	10	400	200
Phillips, Wm.	"	10	400	200
Phin, W. E.	Welland, Ont.	50	2,000	2,000
Pilkey, P. J.	Fort William, Ont.	50	2,000	
Pimbury, Augustus.	Duncan's P.O., B.C.	10	400	400
Pooley, Chas. E.	Victoria, B.C.	100	4,000	2,000
Porter, E. Guss	Belleville, Ont.	30	1,200	1,200
Price, Mary J.	Duncan's P.O., B.C.	10	400	400
Proulx, Emile J.	Cloquet, Minn.	10	400	100
Purdon, Robt.	Brandon, Man.	50	2,000	
Purvis, David.	North Bay, Ont.	40	1,600	800
Pyke, Jno. G.	Liverpool, N.S.	5	200	
Ramsay, Frank F.	Hazle Hill, N.S.	20	800	
Ramsay, Thos. E.	Summerside, P.E.I.	50	2,000	
Ramsden, J. A.	Port Colborne, Ont.	5	200	200
Randall, E. Ambrose.	Truro, N.S.	40	1,600	200
Rapsey, Jas. A.	Port Arthur, Ont.	20	800	800
Richardson, Wm.	Truro, N.S.	10	400	400
Richardson, Wm. (in trust).	"	10	400	400
Richardson, Wm.	Portage la Prairie, Man.	25	1,000	500
Riley, Wm. J.	Calgary, Alta.	25	1,000	500
Robertson, Jas. F.	Fort William, Ont.	5	200	200
Robinson, Jno. F.	Springhill, N.S.	5	200	50
Robertson, Wm.	Calgary, Alta.	50	2,000	1,500
Rogers, H. Wyckoff	Amherst, N.S.	20	800	
Rogers, Jonathan.	Vancouver, 1163 George St.	100	4,000	
Ross, George.	Welland, Ont.	10	400	400
Rugg, Arthur B.	Minneapolis, 329 Central Ave	40	1,600	480
Rumians, E. O.	London, Ont.	100	4,000	500
Rutherford, Alex. C.	Strathcona, Alta.	50	2,000	500
Sanderson, Edward.	Markham, Ont.	10	400	400
Sanderson, Ninian.	Byron P.O., Ont.	5	200	200
Schwiger, Wm. J.	Port Arthur, Ont.	20	800	800
Scott, Robert R.	Winnipeg, Man.	25	1,000	400
Screaton, Samuel.	London, Ont.	30	1,200	1,200
Sharp, C. W.	Winnipeg, Man.	50	2,000	700
Sheppard, Edmund E.	Toronto, Ont.	30	1,200	1,200
Sheppard, Wm. H.	Strathcona, Alta.	40	1,600	800
Sherriff, D.	Brandon, Man.	25	1,000	250
Simpson, Christopher H.	Winnipeg, Man.	50	2,000	500
Simpson, James C.	"	50	2,000	250
Simpson, Robt. M.	"	100	4,000	1,000
Skinner, Thomas S. J.	Calgary, Alta.	100	4,000	1,000

## SESSIONAL PAPER No. 8

## THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	¢
Smith, Abraham E.	Victoria, B.C.	50	2,000	
Smith, Albert L.	Port Arthur, Ont.	5	200	200
Smith, A. Hoffman	Sudbury, Ont.	1	40	40
Smith, Charles	Amherst, N.S.	25	1,000	250
Smith, Chas. R.	"	50	2,000	500
Smith, George R.	Londonderry, N.S.	100	4,000	4,000
Smith, Geo. W.	North Bay, Ont.	10	400	400
Snelgrove, A.	Fort William, Ont.	50	2,000	250
Somerville, W. G.	Welland, Ont.	10	400	400
Sponagle, John A.	Middleton, N.S.	25	1,000	
Sproule, Geo. J.	Chatham, N.B.	50	2,000	
Stead, Geoffrey	"	10	400	
Steeves, R. P.	Sussex, N.B.	5	200	200
Stephens, Henry	Portage la Prairie, Man.	100	4,000	2,000
Stearns, Jno. G.	Souris, P.E.I.	20	800	50
Stewart, Donald J.	High Bluff, Man.	10	400	200
Stewart, H. A.	Portage la Prairie, Man.	50	2,000	
Stewart, J. L.	Chatham, N.B.	25	1,000	1,000
Stewart, Geo. W.	Truro, N.S.	100	4,000	1,000
Stinson, John C.	Fort William, Ont.	10	400	400
Sturdee, Edward T.	St. John, N.B.	10	400	400
Sutherland, Jas. A.	Springhill, N.S.	25	1,000	
Sutherland, Louis L.	Minneapolis, Oneida Blk.	5	200	50
Sweet, Geo.	Hamilton, Ont.	10	400	400
Taylor, Alex.	Edmonton, Alta.	50	2,000	500
Taylor, George E.	Paris, Ont.	10	400	400
Taylor, Wm. J.	Winnipeg, care J. L. Wells	10	400	200
Taylor & Scott.	Grand Rapids, Wis.	50	2,000	
Tegart, Mary	Tottenham, Ont.	5	200	200
Thomas, David J.	Truro, N.S.	20	800	800
Thompson, W. Ernest	Halifax, N.S.	10	400	400
Thorpe, Samuel S.	Minneapolis, Andrus Bldg.	100	4,000	3,000
Tingley, Joseph B.	Wolfville, N.S.	50	2,000	500
Toombs, John G.	Mount Stewart, P.E.I.	10	400	
Tucker, B.	Allanburg, Ont.	50	2,000	2,000
Tucker, John.	St. Catharines, Ont.	50	2,000	2,000
Turnbull, Wm.	London, Ont.	30	1,200	1,200
Tyrrell, P. H.	Lindstrom, Minn.	10	400	200
Underwood, Thomas.	Calgary, Alta.	100	4,000	1,000
Urquhart, Alex.	Wyndotte, Michigan	10	400	400
Vowell, Arthur W.	Victoria, B.C.	100	4,000	2,000
Waddington, R. F.	Fort William, Ont.	20	800	800
Waghorn, Gwynn & Co.	Vancouver, B.C.	50	2,000	1,000
Walker, James	Calgary, Alta.	100	4,000	1,000
Wallace, Peter, (in trust)	Blind River, Ont.	80	3,200	1,600
Walton, G. H.	Winnipeg, 410 McIntyre Blk.	10	400	300
Webster, Alex. F.	Toronto, Ont.	30	1,200	1,200
Weeks, Wm. A.	Charlottetown, P.E.I., Box 983	50	2,000	
Weir, Fred. W.	Winnipeg, Man.	25	1,000	1,000
Weldon, Frank E.	Winnipeg, 329 Hargrave St.	20	800	600
Weldon, Jennie G.	Chatham, N.B.	5	200	
Weldon, W. L. T.	"	10	400	
Wells, John L.	Winnipeg, 208 Pacific Ave.	50	2,000	
West, Wm. F.	Liverpool, N.S.	50	2,000	125
White, Jas. E.	St. John, N.B.	20	800	800
White, Simeon H.	Sussex, N.B.	50	2,000	250
Wile, A. L.	Bridgewater, N.S.	5	200	
Williams, Llewellyn R.	Annandale, Minn.	100	4,000	800
Wilson, Wm. C.	Springhill, N.S.	25	1,000	200
Wing, Roscoe H.	Chatham, N.B.	50	2,000	500
Wishart, Wm.	Portage la Prairie, Man.	50	2,000	2,000
Wood, Daniel D.	Winnipeg, Man.	100	4,000	2,000
Wood, George D.	"	100	4,000	2,250

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THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid up.
			\$	\$
Woods, Walter .....	Hamilton, Ont. ....	10	400	400
Wray, J. Cleary .....	Port Colborne, Ont. ....	5	200	200
Wright, S. E. (in trust) .....	Sudbury, Ont. . . .	5	200	200
Wright, S. E. ....	" .....	45	1,800	800
Yorston, F. S. ....	Truro, N.S. ....	100	4,000	500
Yorston, James .....	Pictou, N.S. ....	20	800	800
Yorston, John .....	" .....	20	800	800
Yould, William .....	Kentville, N.S. ....	25	1,000	.....
Young & Lorway .....	Sydney, C.B. . . .	20	800	800
	Totaux .....	12,863	\$514,520	\$332,552



## SESSIONAL PAPER No. 8

## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at December 31, 1907).

Addison H. Hoover, President; Robt. E. Menzie, Wm. M. German, K.C., M.P., Wm. Dineen, Alex. F. Webster, John McClelland, Thos. Baker, John T. Hornbrook, E. Guss Porter, K.C., M.P., A. E. Dymont, Josiah B. King, Stephen Noxon, James Dixon, Edmund E. Sheppard.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid.
		8 cts.	8 cts.
Abbott, C. M.	Winnipeg, Man.	1,000 00	250 00
Adams, F. W.	"	2,500 00	
Addy, G. A. B., M.D.	St. John, N.B.	2,000 00	500 00
Allan, Alex.	Calgary, Alta.	2,500 00	625 00
Anderson, J. J.	Edmonton, Alta.	1,000 00	250 00
Anderson, Wm.	Hamilton, Ont.	500 00	125 00
Andrews, P. C.	Winnipeg, Man.	1,000 00	250 00
Angwin, Gertrude W. (G. M. Angwin, trustee).	Springhill, N.S.	300 00	75 00
Appelbe, Mary E.	Parry Sound, Ont.	600 00	150 00
Armstrong, E. W. H.	Winnipeg, Man.	500 00	125 00
Armstrong, Hugh.	Portage la Prairie, Man.	5,000 00	1,250 00
Armstrong, T. B.	Indian Head, Sask.	1,500 00	375 00
Atmore, T. Sheldon	St. George, Ont.	500 00	125 00
Ashdown, Jas. H.	Winnipeg, Man.	3,000 00	750 00
Bain, Thomas W.	Revelstoke, B.C.	500 00	125 00
Baird, Oliver	Parkhill, Ont.	1,000 00	250 00
Baeker, Alfred.	Brussels, Ont.	1,000 00	250 00
Baker, Amelia E.	Pictou, Ont.	1,000 00	250 00
Baker, Marguerite E. (Amos H. Baker, trustee).	"	1,000 00	250 00
Baker, Thos.	London, Ont.	5,000 00	1,250 00
Baker, Thomas B.	Revelstoke, B.C.	2,500 00	625 00
Baker, M.	Victoria, B.C.	1,000 00	250 00
Bale, Thos.	Hamilton, Ont.	500 00	125 00
Banks, Christina J.	Fort William, Ont.	2,000 00	500 00
Barnes, James	Buctouche, N.B.	5,000 00	1,250 00
Barnhill, W. J.	Norval, Ont.	500 00	125 00
Barrett, John K.	Winnipeg, Man.	2,500 00	625 00
Barrow, Robert S.	Regina, Sask.	1,000 00	250 00
Barss, A. deW., M.D.	Wolfville, N.S.	500 00	125 00
Barss, Rev. J. Howard	"	3,200 00	800 00
Bartram, Chas. M.	Ottawa, Ont.	400 00	400 00
Basken, J. T., M.D.	"	1,000 00	250 00
Beach, Sarah J.	Mount Denison, N.S.	200 00	50 00
Bean, Amos J. M.	Toronto Junction, Ont.	1,600 00	400 00
Beattie, J. A.	Hespeler, Ont.	500 00	125 00
Bell, Thos.	St. John, N.B.	2,500 00	625 00
Benjamin, Stephen P.	Wolfville, N.S.	13,500 00	3,375 00
Bennett, J. H., M.D.	Jarvis, Ont.	1,600 00	400 00
Bennett, Rev. T. J.	Hamilton, Ont.	500 00	125 00
Bernhardt, Peter	Preston, Ont.	500 00	125 00
Bernhardt, Peter, trustee	"	1,000 00	250 00
Betournay, L. N.	Winnipeg, Man.	2,000 00	500 00
Biehn, Chas. E., D.D.S.	Chesley, Ont.	3,000 00	750 00
Bishop, Hedley V.	Bishopville, N.S.	300 00	75 00
Bishop, Jas. A.	Mount Denison, N.S.	300 00	75 00
Bishop, Mary E.	Hantsport, N.S.	200 00	50 00
Bishop, Robt. E.	Mount Denison, N.S.	500 00	125 00
Blair, S. J.	Calgary, Alta.	2,500 00	
Blecker, W. A.	Trenton, Ont.	500 00	125 00
Blowey, J. T.	Edmonton, Alta.	3,000 00	750 00
Borden, Sophia E.	Hantsport, N.S.	300 00	75 00
Bourn, Arnold W.	Morden, Man.	1,000 00	250 00
Boulter, Geo. E.	Pictou, Ont.	1,000 00	250 00
Boulton, Frederic J.	Nee-pawa, Man.	500 00	125 00
Bradshaw, Thos. W.	Revelstoke, B.C.	500 00	125 00
Bray, Richard.	Victoria, B.C.	1,000 00	250 00
Breithaupt, J. C.	Berlin, Ont.	2,500 00	625 00
Breithaupt, L. J.	"	1,000 00	250 00



## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		§ cts.	§ cts.
Bremner, A. R.	Beachville, Ont.	2,500 00	625 00
Bridges, Mabel G.	Fredericton, N.B.	2,500 00	625 00
Broad, Robt. S., M.D.	Barrie, Ont.	100 00	20 00
Broadfoot, Chas. H.	Brussels, Ont.	2,500 00	625 00
Brooks, Edwin J.	Indian Head, Sask.	1,000 00	250 00
Brown, Hilhouse	Hamilton, Ont.	2,000 00	500 00
Brown, Geo.	Winnipeg, Man.	500 00	125 00
Bruce, Rev. Geo.	Toronto, Ont.	100 00	25 00
Buchner, Urban A.	London, Ont.	2,500 00	625 00
Bucknell, D. A.	Ingersoll, Ont.	2,000 00	500 00
Bull, LeBaron R.	Hawthorn, N.B.	200 00	50 00
Burgess, Alena G.	Hantsport, N.S.	100 00	25 00
Burgess, Caleb E.	"	100 00	25 00
Burgess, Uta B.	"	100 00	25 00
Burns, D.	Vancouver, B.C.	5,000 00	1,250 00
Burwash, J. A.	Jarvis, Ont.	1,600 00	400 00
Butterworth, J. G. B.	Ottawa, Ont.	1,000 00	250 00
Buttiner, Alfred J.	Vancouver, B.C.	2,500 00	625 00
Cairns, T. A.	Victoria, B.C.	1,000 00	250 00
Calder N. F.	Winnipeg, Man.	1,000 00	250 00
Campbell, J. F.	"	5,000 00	1,250 00
Campbell, J. Glen, M.D.	Vancouver, B.C.	1,000 00	250 00
Cameron, Elizabeth, (A. L. Cameron, trustee)	Calgary, Alta.	500 00	125 00
Cameron, Gordon A., (A. L. Cameron, trustee)	"	500 00	125 00
Cameron, Jeannette, (A. L. Cameron, trustee)	"	500 00	125 00
Cameron, W. A.	Kenora, Ont.	1,000 00	250 00
Campbell, Robt.	Hamilton, Ont.	500 00	125 00
Campbell, Colin H.	Winnipeg, Man.	2,500 00	625 00
Camp, Rev. Wellington	Sussex, N.B.	1,000 00	250 00
Carey, Eugene D.	Winnipeg, Man.	1,500 00	375 00
Carne, Fred.	Victoria, B.C.	1,000 00	250 00
Cash, Edward L., M.D.	Yorkton, Sask.	2,000 00	500 00
Ceperley, H. T.	Vancouver, B.C.	2,500 00	625 00
Chambers, John	Toronto, Ont.	2,500 00	150 00
Chapple, Judge T. W.	Kenora, Ont.	2,500 00	625 00
Chapman, Isabel K.	"	1,000 00	250 00
Chase, Wm. H.	Wolfville, N.S.	1,000 00	250 00
Cherry, S. J.	Preston, Ont.	2,600 00	650 00
Cheong, Lee	Victoria, B.C.	2,000 00	500 00
Chipperfield, Geo. J., M.D.	Revelstoke, B.C.	5,000 00	1,250 00
Christie, George W.	Amherst, N.S.	1,000 00	250 00
Christie, M. F.	Winnipeg, Man.	1,000 00	250 00
Clare, Jas. A., in trust	Neepawa, Man.	2,500 00	625 00
Clark, H. A.	Brockville, Ont.	1,000 00	250 00
Clark, Robt., D.D.S.	Vancouver, B.C.	5,000 00	1,250 00
Clark, Wm.	Winnipeg, Man.	2,500 00	625 00
Clark, W. G.	Fredericton, N.B.	1,000 00	250 00
Clare, Frederick	Preston, Ont.	200 00	50 00
Clinton, George, M.D.	Belleville, Ont.	500 00	125 00
Cline, L. F., M.D.	Berlin, Ont.	500 00	125 00
Coalfleet, Adria.	Hantsport, N.S.	300 00	75 00
Coburn, J. W.	Ladysmith, B.C.	2,500 00	625 00
Cochran, L. B.	Medicine Hat, Alta.	2,500 00	625 00
Colbert, John	Victoria, B.C.	1,000 00	250 00
Comstock, Wm. A.	Hantsport, N.S.	200 00	50 00
Conn, James	Indian Head, Sask.	2,500 00	625 00
Cotton, Miles P.	Winnipeg, Man.	1,000 00	250 00
Courtney, Mrs. M. J.	Victoria, B.C.	2,000 00	500 00
Cowan, S. B., M.D.	Portage la Prairie, Man.	500 00	125 00
Cox, Ashley B.	Avonport, N.S.	200 00	50 00
Cox, F. J. C.	Winnipeg, Man.	2,500 00	625 00
Craven, Thos. W.	"	1,000 00	250 00
Creelman, R. I.	Georgetown, Ont.	1,000 00	250 00
Cress, Chas. H.	Shoal Lake, Man.	1,000 00	250 00

## SESSIONAL PAPER No. 8

## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Cross, Wm. C.	St. John, N.B.	5,000 00	1,250 00
Cryer, G. E.	Stirling, Ont.	800 00	200 00
Crosby, Isaac.	Richmond Hill, Ont.	2,000 00	500 00
Crow, W. H.	Welland, Ont.	1,000 00	250 00
Cruikshank, Rev. W. R.	Montreal West, Que.	1,000 00	250 00
Cumberland, Rev. Jas.	Stella, Ont.	1,000 00	250 00
Cumberland, Nancy.	"	1,000 00	250 00
Curran, J. P.	Neepawa, Man.	1,000 00	250 00
Cumming, Ellen H.	St. James, Man.	500 00	125 00
Cummins, Stephen S.	New York	1,000 00	250 00
Dalton, F. E.	Niagara Falls South, Ont.	1,000 00	250 00
Dalton, W. C.	Port Arthur, Ont.	1,000 00	250 00
Daly, A. H.	Middleton, N.S.	300 00	75 00
Dana, Albert J.	Vancouver, B.C.	2,000 00	500 00
Davidson, Jas. H.	Neepawa, Man.	2,500 00	625 00
Davidson, Wm. S.	London, Ont.	500 00	125 00
Davies, Emma E.	Victoria, B.C.	2,000 00	500 00
Davison, E. A.	Gaspereaux, N.S.	400 00	100 00
Day, O. H.	Winnipeg, Man.	1,000 00	250 00
Deans, Elizabeth.	Galt, Ont.	1,000 00	250 00
Dennison, Albert.	Portage la Prairie, Man.	5,000 00	1,250 00
Dennison, Elizabeth.	"	5,000 00	1,250 00
Dent, Chas. S.	Revelstoke, B.C.	500 00	125 00
Dent, Isabella.	"	1,000 00	250 00
Dick, Hazen J.	St. John, N.B.	1,000 00	250 00
Dickie, Alfred.	Lower Stewiacke, N.S.	1,000 00	250 00
Dineen, Wm.	Toronto, Ont.	2,500 00	625 00
Dingwall, D. R.	Winnipeg, Man.	4,000 00	1,000 00
Dixon, James.	Hamilton, Ont.	2,500 00	500 00
Dobie, W. C.	Port Arthur, Ont.	500 00	125 00
Doll, L. H.	Calgary, Alta.	5,000 00	1,250 00
Douglass, Johnson.	Winnipeg, Man.	2,500 00	625 00
Doran, S. C.	Brandon, Man.	1,000 00	250 00
Douglas, J. Robson.	Amherst, N.S.	1,100 00	275 00
Downie, Wm.	St. John, N.B.	5,000 00	1,250 00
Downing, John.	Brachville, Ont.	1,500 00	375 00
Drake, Louisa P.	Hamilton, Ont.	100 00	25 00
Drummond, H. M.	Winnipeg, Man.	500 00	125 00
Dyke, Joshua.	Fort William, Ont.	2,500 00	625 00
Dynient, A. E.	Toronto, Ont.	5,700 00	1,425 00
Earle, Henry C.	Belleville, Ont.	1,000 00	250 00
Earngay, J. P.	Rat Portage, Ont.	500 00	125 00
Eaton, Foster F., M.D.	Truro, N.S.	1,500 00	375 00
Edgecombe, Fred. B.	Fredericton, N.B.	2,500 00	625 00
Eady, John W.	St. Thomas, Ont.	500 00	125 00
Ellis, J. J.	Hensall, Ont.	500 00	125 00
Elliott, John.	Bowmanville, Ont.	500 00	125 00
Emmerson, J. T.	Port Arthur, Ont.	2,500 00	625 00
Endernton, C. H.	Winnipeg, Man.	500 00	125 00
Erb, W. P.	Sussex, N.B.	600 00	150 00
Estabrook, Rev. H. G.	Summerland, B.C.	400 00	100 00
Estabrooks, Theodore H.	St. John, N.B.	1,000 00	250 00
Evans, E.	Brandon, Man.	2,500 00	625 00
Fairey, F.	Calgary, Alta.	1,000 00	250 00
Faulkner, Delancey T.	Hantsport, N.S.	700 00	175 00
Fee, T. A.	Vancouver, B.C.	1,000 00	250 00
Finkle, Judge Alex.	Woodstock, Ont.	2,500 00	625 00
Fisher, Anna M.	Stratford, Ont.	3,000 00	750 00
Fisher, R. M., M.D.	Warton, Ont.	700 00	175 00
Flannagan, Jas.	Moncton, N.B.	200 00	50 00
Forster, Fred G.	Medicine Hat, Alta.	100 00	25 00
Foster, Walter E.	St. John, N.B.	2,500 00	625 00
Francis, J. H.	Indian Head, Sask.	2,500 00	625 00
Fraser, Donald, Jr.	Fredericton, N.B.	2,000 00	500 00

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## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
French, George H.	Vancouver, B.C.	2,500 00	625 00
FreelanG, Geo. J.	Carberry, Man.	2,000 00	500 00
Gardner, H. P.	Indian Head, Sask.	2,500 00	625 00
Garroch, Peter	Listowel, Ont.	500 00	125 00
Gates, Jas. A.	Middleton, N.S.	400 00	100 00
Gautier, Frederick E.	Winnipeg, Man.	500 00	125 00
German, Wm. M., K.C., M.P.	Welland, Ont.	2,500 00	500 00
Glenn, Joseph	Indian Head, Sask.	2,500 00	625 00
Glover, Thos., in trust	Pictou, N.S.	1,000 00	250 00
Gibson, Jas. B.	Yorkton, Sask.	5,000 00	1,250 00
Gill, John M.	Brockville, Ont.	1,000 00	250 00
Golding, H.	Ingersoll, Ont.	500 00	125 00
Gordon, J. E.	Tweed, Ont.	500 00	125 00
Gould, E. L.	Grand-Pré, N.S.	500 00	125 00
Goulding, Geo. R.	Newtonbrook, Ont.	1,000 00	250 00
Gourlay, S. P.	St. Catharines, Ont.	2,500 00	625 00
Graham, Hugh H., M.D.	Fenelon Falls, Ont.	300 00	75 00
Gravelin, Lillian	Toronto, Ont.	300 00	60 00
Grayson, Wm.	Moosejaw, Sask.	5,000 00	1,250 00
Greenshaw, E. E.	Shoal Lake, Man.	5,000 00	1,250 00
Greenway, Hon. Thomas	Crystal City, Man.	1,000 00	250 00
Griesbach, Major A. H.	Victoria, B.C.	2,500 00	625 00
Grigg, John	Exeter, Ont.	500 00	125 00
Griemer, Geo. D.	St. Andrews, N.B.	2,500 00	625 00
Gunyo, John	Brighton, Ont.	500 00	125 00
Guthrie, James	Toronto, Ont.	1,000 00	200 00
Hall, L. W.	Victoria, B.C.	1,000 00	250 00
Hall, John S.	Calgary, Alta.	2,500 00	625 00
Hall, John	Hamilton, Ont.	500 00	125 00
Hall, W. A., M.D.	Walkerton, Ont.	500 00	125 00
Halliwell, J. Earle	Stirling, Ont.	1,000 00	250 00
Hansen, Matilda	Winnipeg, Man.	2,500 00	625 00
Hargrave, F. W.	"	500 00	125 00
Harlton, T. G.	Exeter, Ont.	500 00	125 00
Harrison, Wm.	Fredericton, N.B.	1,000 00	250 00
Harris, H. G.	Kentville, N.S.	200 00	50 00
Hartley, Rev. F. Clarke.	Fredericton, N.B.	300 00	75 00
Hastings, Helen Maud.	St. John, N.B.	2,000 00	500 00
Hawkins, Amy K.	Sussex, N.B.	600 00	150 00
Hawley, Helen M.	Yonkers, N. Y.	1,000 00	250 00
Heap, Blanche.	Kenora, Ont.	1,000 00	250 00
Heard, A. R. B.	Brandon, Man.	500 00	125 00
Henderson, J. N.	Vancouver, B.C.	2,500 00	625 00
Henderson, T. M.	Victoria, B.C.	2,500 00	625 00
Henderson, Rev. Wm. C.	Palmerston, Ont.	1,000 00	250 00
Henderson, W.	Vancouver, B.C.	5,000 00	1,250 00
Hibner, Daniel	Berlin, Ont.	2,500 00	625 00
Hill, E. L.	Guelph, Ont.	500 00	125 00
Hinton, John A.	Victoria, B.C.	1,000 00	250 00
Hobson, Geo.	Vancouver, B.C.	1,000 00	250 00
Hoffman, A. H.	Chatham, N.B.	500 00	125 00
Holden, Rev. Saml. W.	Bartonville, Ont.	500 00	125 00
Hoover, Addison H.	Toronto, Ont.	64,700 00	15,275 00
Hoover, Evelyn B.	Toronto, Ont.	5,000 00	1,000 00
Hornibrook, J. T.	"	2,500 00	625 00
Hose, Adelaide E.	Kenora, Ont.	2,500 00	625 00
Hotson, Alex., M.D.	Parkhill, Ont.	500 00	125 00
Howson, R.	Revelstoke, B.C.	5,000 00	1,250 00
Hoyt, Rev. J. W.	Chatham, Ont.	500 00	125 00
Hubly, Elizabeth M.	Belleveille, Ont.	200 00	50 00
Hubly, Elizabeth N.	"	1,000 00	250 00
Hughson, Rev. L. S.	Windsor, Ont.	500 00	125 00
Humble, J. W.	Kenora, Ont.	1,500 00	375 00
Humble, Martha M.	"	1,000 00	250 00

## SESSIONAL PAPER No. 8

## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		8 cts.	8 cts.
Hunter, H. A.	Medicine Hat, Alta.	1,000 00	250 00
Hunter, J. H.	Mt. Denison, N.S.	500 00	125 00
Hunter, John	Milton, Ont.	1,000 00	250 00
Huntley, Eliza S.	Kingston, N.S.	200 00	50 00
Hurt, Christine L.	Carberry, Man.	5,000 00	1,250 00
Inkster, Colin.	Winnipeg, Man.	2,500 00	625 00
Ireland, W. W.	Carberry, Man.	2,500 00	625 00
Irvine, W. H., M.D.	Fredericton, N.B.	1,600 00	150 00
Irvine, W. J., D.D.S.	"	300 00	75 00
Ivey, T. J.	Sarnia, Ont.	300 00	75 00
Jackson, C. H.	Fort William, Ont.	500 00	125 00
Jackson, W. Fred., M.D.	Brockville, Ont.	500 00	125 00
Jameson, Clarence.	Digby, N.S.	2,000 00	500 00
Jameson, S. B.	Regina, Sask.	2,500 00	625 00
Jeffery, Frederick.	Vancouver, B.C.	500 00	125 00
Jennison, H. V.	New Glasgow, N.S.	1,000 00	250 00
Jessop, A. E.	Revelstoke, B.C.	1,000 00	250 00
Johnston, F. W.	Sault Ste. Marie, Ont.	500 00	125 00
Jones, O. M., M.D.	Victoria, B.C.	1,000 00	250 00
Jones, Thos. J., D.D.S.	"	2,500 00	625 00
Jones, R. I.	Winnipeg, Man.	500 00	125 00
Jost, P. M.	Cardinas, Cuba.	500 00	125 00
Kaulbach, Rev. J. A.	Truro, N.S.	2,000 00	500 00
Kelly, F. W.	Montreal West, Que.	2,500 00	625 00
Kelly, Thos.	Winnipeg, Man.	1,000 00	250 00
Kelly, Margaret.	Kenora, Ont.	1,500 00	375 00
Kennedy, Alex.	Morden, Ont.	1,500 00	375 00
Kerr, Robert.	Brandon, Man.	2,500 00	625 00
Ketcheson, T. E.	Belleville, Ont.	1,000 00	250 00
Kilburn, John	Fredericton, N.B.	2,500 00	625 00
King, J. B.	Toronto, Ont.	2,500 00	500 00
Kinney, S. J.	Fredericton, N.B.	1,000 00	250 00
Klotz, J. E.	Preston, Ont.	2,500 00	625 00
Knapp, G. D.	Revelstoke, B.C.	1,000 00	250 00
Knight, Mrs. H. W.	Ingersoll, Ont.	200 00	50 00
Knight, H. Walter, estate.	"	500 00	125 00
Kow, Lee Mong.	Victoria, B.C.	1,000 00	250 00
Lambert, Chas.	Hamilton, Ont.	500 00	125 00
Laidlaw, J. A.	Belleville, Ont.	1,000 00	250 00
Law, B. B.	Yarmouth, N.S.	2,500 00	625 00
Lawrence, Chas.	Hantsport, N.S.	300 00	75 00
Lawrence, W. M.	Revelstoke, B.C.	1,000 00	250 00
Lawson, H. P.	Georgetown, Ont.	2,500 00	625 00
Lemont, J. M.	Fredericton, N.B.	1,500 00	375 00
Lendrum, T. J.	Revelstoke, B.C.	2,500 00	625 00
Leslie, Alex.	Toronto, Ont.	2,000 00	400 00
Levy, H. E.	Victoria, C. B.	1,000 00	250 00
Levy, W. J.	Mitchell, Ont.	2,500 00	625 00
Litteney, Jonathan.	Digby, N.S.	500 00	125 00
Lock, Robt. N.	Yorkton, Sask.	1,000 00	250 00
Lockett, Fred. G.	Kingston, Ont.	2,000 00	500 00
Loggie, Thos. G.	Fredericton, N.B.	2,500 00	625 00
Loggie, T. G., in trust	Fredericton, N.B.	2,500 00	625 00
Low, David, M.D.	Regina, Sask.	3,500 00	875 00
Luckham, J. L., estate.	Glencoe, Ont.	500 00	125 00
Lynch, John P.	Truro, N.S.	1,000 00	250 00
Macdonald, C. C.	Cleveland, Ohio	2,500 00	625 00
Macdonald, D. A.	Regina, Sask.	2,500 00	625 00
Macdonald, D. W.	Edmonton, Alta.	1,000 00	250 00
Macdonald, J. A., M.D.	Brandon, Man.	2,500 00	625 00
Macdonald, Helen G.	"	5,000 00	1,250 00
Macdonald, J. S.	Springhill, N.S.	400 00	100 00
Macdonald, R. G.	Brandon, Man.	5,000 00	1,250 00
MacArthur, Rev. S. J.	New Glasgow, N.S.	2,000 00	500 00

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## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
MacGregor, J. H.	New Glasgow, N.S.	1,000 00	250 00
Maclean, W. J., (Wendell Maclean, trustee).	Calgary, Alta.	500 00	62 50
MacKenzie, C. A., M.D.	Winnipeg, Man.	1,000 00	250 00
MacKenzie, J. S.	"	1,000 00	250 00
MacMillan, Rev. J. W.	"	2,500 00	625 00
MacMillan, J. A. S.	Brandon, Man.	1,000 00	250 00
Macnab, J. C.	Winnipeg, Man.	1,000 00	250 00
Main, David, trustee	Vancouver, B.C.	1,000 00	250 00
Main, James	"	2,000 00	250 00
Manchester, G. H., M.D.	New Westminster, B.C.	1,000 00	250 00
Manning, Horace	Revelstoke, B.C.	1,000 00	250 00
Martin, Elizabeth R.	Hantsport, N.S.	200 00	50 00
Mather, W. M., M.D.	Tweed, Ont.	500 00	125 00
Matthews, W. H.	Trenton, Ont.	500 00	125 00
Maw, Joseph S., (Jos. Maw, trustee).	Winnipeg, Man.	500 00	125 00
Maw, Thos. G.	"	500 00	125 00
Maw, Evelyn G.	"	500 00	125 00
Maw, Kathleen A.	"	500 00	125 00
Maw, Mary	"	500 00	125 00
Meek, James	Port Arthur, Ont.	2,500 00	625 00
Mendell, F. P.	Belleville, Ont.	3,200 00	800 00
Menzie, R. E.	Toronto, Ont.	3,500 00	875 00
Merner, Hon. Samuel	Berlin, Ont.	2,500 00	625 00
Millar, J. Ross, M. D.	Amherst, N.S.	1,000 00	250 00
Miller, C. J., M. D.	New Glasgow, N.S.	2,500 00	625 00
Miller, Thos.	Moose Jaw, Sask.	500 00	125 00
Mills, Alcena	Chicago, Ill.	500 00	125 00
Mills, A. Gordon	Sussex, N.B.	4,000 00	1,000 00
Mills, Gertrude E.	"	1,000 00	250 00
Mills, Sara C.	"	1,000 00	250 00
Mitchner, C. D.	Hantsport, N.S.	100 00	25 00
Mitchner, Silas H.	"	200 00	50 00
Morris, E. A.	Vancouver, B.C.	5,000 00	1,250 00
Mitchell, D. M., D. D. S.	Fort William, Ont.	500 00	125 00
Moore, Ann	Deer Park, P.O., Ont.	2,000 00	500 00
Moore, C. A.	Winnipeg, Man.	2,000 00	500 00
Moor, Jemima A.	"	500 00	125 00
Morison, Rev. D. W.	Orinstown, Que.	3,000 00	750 00
Morrison, John	Kenora, Ont.	1,000 00	250 00
Morrison, M. B.	Trenton, Ont.	500 00	125 00
Moodie, A., trustee	Calgary, Alta.	500 00	125 00
Morris, M.	"	500 00	125 00
Muscrop, Edwin	Revelstoke, B.C.	1,000 00	250 00
Munro, B. C.	Amherst, N.S.	500 00	125 00
Murdoch, Rev. Dr. A.	Simcoe, Ont.	100 00	25 00
Murphy, G. B.	Carberry, Man.	5,000 00	1,250 00
Murphy, Jas.	Fort William, Ont.	500 00	125 00
Murphy Mina E.	Rouleau, Sask.	100 00	25 00
Munroe, Minnie M.	Amherst, N.S.	500 00	125 00
McAllister, W. B.	Ottawa, Ont.	3,200 00	800 00
McArthur, D. A.	Winnipeg, Man.	500 00	125 00
McClelland, John	Toronto, Ont.	2,500 00	625 00
McColl, Margaret	Strathroy, Ont.	100 00	25 00
McCully, H. R., D.D.S.	Amherst, N.S.	1,000 00	250 00
McDermand, Syd. S.	Lakeview, Ont.	1,000 00	250 00
McDiarmid, Ida K.	Brandon, Man.	2,000 00	500 00
McDonald, J. T.	Victoria, B.C.	2,000 00	500 00
McDonald, Phoebe A.	Aylmer, Ont.	500 00	125 00
McDonnell, Alex. J.	Revelstoke, B.C.	1,000 00	250 00
McDougall, Alex.	Pictou, N.S.	1,000 00	250 00
McDowell, Marcus S.	Vancouver, B.C.	1,000 00	250 00
McEwen, Geo. M.	Hensall, Ont.	1,000 00	250 00
McFarlane, Jane	St. Mary's Ferry, N.B.	2,500 00	625 00
McPaul, Alex. M., M.D.	Collingwood, Ont.	200 00	40 00

## SESSIONAL PAPER No. 8

## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		8 cts.	8 cts.
McGibbon, Donald C. (Donald McGibbon, trustee)	Edmonton, Alta.	1,000 00	250 00
McGill, Robert S.	Simcoe, Ont.	1,000 00	250 00
McGillivray, Chas. F., M.D.	Whitby, Ont.	300 00	75 00
McGregor, R.	Fort William, Ont.	2,500 00	625 00
McKinnon, A. A.	Springhill, N.S.	400 00	100 00
McLaren, Arch.	Winnipeg, Man.	2,500 00	625 00
McLellan, Robt. W.	Fredericton, N.B.	2,000 00	500 00
McLeod, D. D.	Regina, Sask.	2,500 00	625 00
McLuckie, J. McF.	Vancouver, B.C.	5,000 00	1,250 00
McMeans, Lendrum	Winnipeg, Man.	2,500 00	625 00
McMillan, Malcolm	Springhill, N.S.	300 00	75 00
McMullen, T. C.	Truro, N.S.	5,000 00	1,250 00
McNee, Arch.	Windsor, Ont.	1,000 00	250 00
McNee, Isabella	"	2,000 00	167 00
McPhillips, L. G.	Vancouver, B.C.	1,200 00	300 00
McPhillips, R. D.	Winnipeg, Man.	1,000 00	250 00
McQuarrie, Rev. Donald H.	Avonport, N.S.	500 00	125 00
McQueen, Jas.	Vancouver, B.C.	1,000 00	250 00
McRae, Allan	Winnipeg, Man.	1,000 00	250 00
McRae, D. A.	"	2,500 00	625 00
McSweeney, Hon. Peter.	Moncton, N.B.	500 00	100 00
Nash, T. W.	Kingston, Ont.	100 00	25 00
Nain, J. J.	Aylmer, Ont.	1,500 00	375 00
Neff, J. A., M.D.	Ingersoll, Ont.	500 00	125 00
Neilson, J. S.	Stella, Ont.	2,000 00	500 00
Nelson, Beatrice	Vancouver, B.C.	500 00	50 00
Nelson, Edith	"	1,000 00	100 00
Nelson, Gordon	"	500 00	50 00
Nelson, Winnifred	"	500 00	50 00
Nesbitt, Samuel	Brighton, Ont.	1,000 00	250 00
New, Henry	Hamilton, Ont.	5,000 00	1,250 00
Newbury, J. C.	Victoria, B.C.	1,000 00	250 00
Newcomb, Asaph	Hantsport, N.S.	300 00	75 00
Newcomb, Mrs. Augusta	"	300 00	75 00
Nichols, M. H.	Hamilton, Ont.	500 00	125 00
Nicol, James	Chatham, N.B.	1,000 00	250 00
Noble, Alex. L.	Norval, Ont.	500 00	125 00
Norris, John D.	Calgary, Alta.	1,000 00	250 00
Notman, Jas.	Pictou, N.S.	2,000 00	500 00
Norwood, George	Los Angeles, Cal.	100 00	25 00
Noxon, Stephen	Ingersoll, Ont.	5,000 00	1,250 00
Ochs, Anthony, M.D.	Hespeler, Ont.	500 00	125 00
O'Donohoe, James	Winnipeg, Man.	2,500 00	625 00
Pace, Fred. W.	"	500 00	125 00
Paisley, H. F. S.	Sackville, N.B.	200 00	50 00
Paisley, Louise F.	"	200 00	50 00
Pain, Albert	Hamilton, Ont.	500 00	100 00
Parker, P. C. (trustee)	Winnipeg, Man.	500 00	125 00
Parlee, Harold H.	Sussex, N.B.	2,000 00	500 00
Parker, Godfrey	Winnipeg, Man.	2,000 00	500 00
Patterson, C. A., (estate of)	Winnipeg, Man.	2,000 00	500 00
Page, Rev. J. W. B.	Woodbridge, Suffolk, Eng.	1,000 00	250 00
Payne, W. L.	Colborne, Ont.	500 00	125 00
Pearson, E. W.	Minnedosa, Man.	5,000 00	1,250 00
Perks, J. V.	Revelstoke, B.C.	1,000 00	250 00
Perry, N. J.	St. Catharines, Ont.	500 00	125 00
Peters, A. G.	London, Ont.	1,500 00	375 00
Pickard, Wm.	Seaforth, Ont.	500 00	125 00
Philp, Thos. S., M.D.	Pictou, Ont.	500 00	125 00
Philps, Andrew	Huntingdon, Que.	1,000 00	250 00
Philps, Albert E.	Revelstoke, B.C.	1,000 00	250 00
Pilkey, P. J.	Fort William, Ont.	1,000 00	250 00
Pitfield, Wm. T.	Sussex, N.B.	5,000 00	1,250 00
Pitfield, Hattie L.	"	3,000 00	750 00



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## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
Poole, J. S., M.D.	Neepawa, Man.	500 00	125 00
Porter, E. Guss, K.C., M.P.	Belleville, Ont.	2,500 00	625 00
Prescott, Joshua	Sussex, N. B.	4,500 00	1,125 00
Puddicombe, R. B.	New Hamburg, P.-O., Ont.	2,500 00	625 00
Purdon, Robert	Brandon, Man.	2,500 00	625 00
Putnam, M.	Winnipeg, Man.	500 00	125 00
Randall, Ralph	Shoal-Lake, Man.	2,500 00	625 00
Rand, C. D.	Vancouver, B.C.	1,000 00	250 00
Rand, F. A., M.D., (trustee)	Parrsboro', N.S.	400 00	100 00
Rankin, A. D.	Brandon, Man.	2,500 00	625 00
Redman Elizabeth	Port Perry, Ont.	3,000 00	750 00
Redinan, Wm.	"	1,500 00	375 00
Reid, Robie L.	New Westminster, B.C.	1,000 00	250 00
Rennie, William	Fergus, Ont.	2,000 00	500 00
Richardson, Peter T.	Calgary, Alta.	1,000 00	
Richardson, Norman M.	Toronto, Ont.	500 00	125 00
Rioch, G. M.	Kenora, Ont.	2,500 00	625 00
Roberts, Wm.	Winnipeg, Man.	1,000 00	250 00
Roberts, J. A.	Neepawa, Man.	2,000 00	500 00
Robertson, A. M.	Leamington, Ont.	500 00	125 00
Robertson, J. M.	Tweed, Ont.	500 00	125 00
Robertson, Wm.	Kenora, Ont.	2,500 00	625 00
Robertson, Wm.	Calgary, Alta.	1,500 00	375 00
Robinson, F. T.	Strathroy, Ont.	100 00	25 00
Rogers, Jonathan	Vancouver, B.C.	5,000 00	1,250 00
Rogers, R. A.	Winnipeg, Man.	1,000 00	250 00
Rogers, T. Sherman	Amherst N.S.	1,000 00	250 00
Rollins, J. A., M.D.	Exeter, Ont.	100 00	25 00
Roschman, Richard	Waterloo, Ont.	2,500 00	625 00
Ross, D. C.	Brussels, Ont.	1,000 00	250 00
Ross, Hugh H., M.D.	Seaforth, Ont.	2,500 00	625 00
Ross, J. H.	Moose Jaw, Sask.	2,500 00	625 00
Ross, Walter	Kenora Ont.	5,000 00	1,250 00
Rousefelf, F. W.	Vancouver, B.C.	2,500 00	625 00
Runians, Margaret E.	London, Ont.	1,000 00	250 00
Russell, J. H. G.	Winnipeg, Man.	2,000 00	500 00
Roche, W. J.	Minnedosa, Man.	500 00	125 00
Sadler, Thos., (estate).	Lindsay, Ont.	3,000 00	750 00
Sanders, Rev. Chas. W.	Port Rowan, Ont.	100 00	25 00
Sanford, C. M., M.D.	Brighton, Ont.	500 00	125 00
Schnarr, J. H.	Berlin, Ont.	1,000 00	250 00
Schnarr, N., D. D. S.	Kenora, Ont.	1,500 00	375 00
Schultz, Otto	Gretna, Man.	2,500 00	625 00
Scott, E. E.	Galt, Ont.	500 00	125 00
Scott, H. J.	Victoria, B.C.	1,000 00	250 00
Scott, R. R.	Winnipeg, Man.	2,500 00	625 00
Scott, Walter	Regina, Sask.	2,500 00	625 00
Shakespeare, Noah	Victoria, B.C.	1,000 00	250 00
Sharpe, F. J.	Winnipeg, Man.	1,000 00	250 00
Shaw, D. B.	Hantsport, N.S.	500 00	125 00
Shaw, L. E.	Avonport, N.S.	300 00	75 00
Shaw, F. W., M.D.	Carberry, Man.	2,500 00	625 00
Sheppard, E. E.	Toronto, Ont.	2,500 00	500 00
Sherwan, A.	Brandon, Man.	2,000 00	500 00
Sherwood, G. W.	Sussex, N. B.	500 00	125 00
Shillinglaw, E. M.	Brandon, Man.	1,000 00	250 00
Sheriff, D.	"	1,000 00	250 00
Shourds, L. K.	Wellington, Ont.	500 00	125 00
Shore, Edith R.	Cargill, Ont.	500 00	125 00
Shragge, A.	Kenora, Ont.	1,000 00	250 00
Shreve, Mary A.	Digby, N.S.	1,000 00	250 00
Sills, E. G.	Belleville, Ont.	2,500 00	625 00
Simpson, C. H.	Winnipeg, Man.	1,500 00	375 00
Simpson, R. M.	"	3,500 00	875 00

## SESSIONAL PAPER No. 8

## THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid.
		§ cts.	§ cts.
Sims, Rev. Thos.	Melrose, Mass.	2,500 00	625 00
Sinclair, D. J., M.D.	Woodstock, Ont.	1,000 00	250 00
Sinclair, D. V.	Belleville, Ont.	1,000 00	250 00
Smith, Caroline A.	Sussex, N.B.	500 00	125 00
Smith, C. R.	Amherst, N.S.	5,000 00	1,250 00
Smith, C. E., M.D.	Medicine Hat, Alta.	200 00	50 00
Smith, Florence M.	Aylmer, Ont.	1,000 00	250 00
Smith, Frances R.	Victoria, B.C.	2,500 00	625 00
Smith, J. H. and M. A. (joint).	Willowdale, Ont.	1,000 00	250 00
Snelgrove, A.	Fort William, Ont.	2,500 00	625 00
Snyder, Frederick.	Berlin, Ont.	1,000 00	250 00
Sowerby, Rev. A. T.	Toronto, Ont.	1,000 00	250 00
Spencer, Murray F.	Hamilton, Ont.	200 00	50 00
Spera, Margaret A.	Winnipeg, Man.	500 00	125 00
Starr, W. M. P.	Indian Head, Sask.	1,500 00	375 00
Steele, Geo. L.	Niagara Falls, S. Ont.	100 00	25 00
Steele, John G.	Newtonbrook, P. O., Ont.	1,000 00	200 00
Steeves, Rufus P.	Sussex, N.B.	2,500 00	625 00
Stephenson, E. F.	Winnipeg, Man.	2,500 00	625 00
Stewart, A. D., M.D.	Fort William, Ont.	2,500 00	625 00
Stewart, C. J., M.D.	Calgary, Alta.	1,000 00	250 00
Stewart, J. L.	Chatham, N.B.	1,000 00	250 00
Stewart, W. B.	Digby, N.S.	500 00	125 00
Stoddard, James.	Mt. Denison, N.S.	300 00	75 00
Stuart, Jas.	Winnipeg, Man.	5,000 00	1,250 00
Sumner, Walter C.	Truro, N.S.	1,000 00	250 00
Sutherland, Rev. C. H. M.	Revelstoke, B.C.	1,000 00	250 00
Sutherland, John K.	Vancouver, B.C.	5,000 00	1,250 00
Sutherland, J. A., M.D.	Springhill, N.S.	300 00	75 00
Sutherland, W. H., M.D.	Revelstoke, B.C.	2,000 00	500 00
Sweet, George	Hamilton, Ont.	500 00	125 00
Switzer, J. A.	Richmond Hill, Ont.	2,500 00	625 00
Thomson, Jas. A.	Vancouver, B.C.	2,500 00	625 00
Thomson, Melville P.	"	2,500 00	625 00
Thomson, John A.	Winnipeg, Man.	500 00	125 00
Tichnor, Thos.	Parkhill, Ont.	2,000 00	500 00
Tilley, A. S., M.D.	Bowmanville, Ont.	500 00	125 00
Tindall, W. B.	Toronto, Ont.	1,000 00	250 00
Tingley, J. B.	Wolfville, N.S.	500 00	125 00
Tisdale, F. W.	Winnipeg, Man.	1,000 00	250 00
Traunweiser, Chas.	Calgary, Alta.	2,500 00	625 00
Trumbull, R. E.	Brandon, Man.	2,500 00	625 00
Tucker, Catherine	St. Catharines, Ont.	900 00	225 00
Turnbull, A. R., M.D.	Moose Jaw, Sask.	500 00	125 00
Turner, Ezra.	Merritton, Ont.	1,000 00	250 00
Vaughan, Elizabeth M.	St. Martin's, N.B.	300 00	75 00
Vaughan, Marion N.	"	200 00	50 00
Walton, G. H.	Winnipeg, Man.	1,000 00	250 00
Walker, C.	Ailsa Craig, Ont.	500 00	125 00
Walker, Geoffrey H.	Winnipeg, Man.	1,000 00	130 00
Walker, Wm.	Fredericton, N.B.	1,000 00	250 00
Walker, W. J. S.	Calgary, Alta.	2,500 00	625 00
Wallace, C. A.	"	1,000 00	250 00
Walsh, Thos.	Kenora, Ont.	1,000 00	250 00
Ward, Fred. T.	Stirling, Ont.	1,500 00	375 00
Webb, Alfred, M.D.	Newmarket, Ont.	1,000 00	250 00
Webster, Alex. F.	Toronto, Ont.	5,000 00	1,250 00
Weddell, Robert.	Trenton, Ont.	5,000 00	1,250 00
Weir, W. A.	Kenora, Ont.	500 00	125 00
Wells, Richard.	Aurora, Ont.	500 00	125 00
Wemyss, John.	Neepawa, Man.	1,500 00	375 00
Wemyss, Maggie H.	Neepawa, Man.	1,000 00	250 00
White, Chas. F.	Sussex, N.B.	5,000 00	1,250 00
White, Frances A.	"	1,200 00	300 00



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THE SOVEREIGN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF STOCKHOLDERS.—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid.
		\$ cts.	\$ cts.
White, Geo. H. ....	Sussex, N.E. ....	5,000 00	1,250 00
White, Jas. E. ....	St. John, N.B. ....	2,000 00	500 00
White, J. L. ....	Victoria, B.C. ....	2,500 00	23 26
White, Simeon H. ....	Sussex, N.B. ....	10,000 00	2,500 00
Whitehead, E. R. ....	Winnipeg, Man. ....	500 00	125 00
Whitelaw, J. ....	Edmonton, Alta. ....	1,000 00	250 00
Whiting, Mrs. R. H. ....	San Francisco. ....	500 00	125 00
Widdis, John B. ....	Caledonia, Ont. ....	500 00	125 00
Wilcox, W. J. ....	Virden, Man. ....	2,500 00	625 00
Williams, Adolphus. ....	Vancouver, B.C. ....	1,300 00	325 00
Williams, John. ....	Winnipeg, Man. ....	1,000 00	250 00
Williamson, E. W. ....	Indian Head, Sask. ....	2,500 00	625 00
Wilson, Earl F. ....	Saginaw, Mich. ....	500 00	125 00
Wilson, H. G. W. ....	Indian Head, Sask. ....	2,500 00	625 00
Wilson, John D., M.D. ....	London, Ont. ....	500 00	125 00
Wilson, W. E. ....	Berlin, Ont. ....	1,000 00	250 00
Wing, Loo Gee. ....	Victoria, B.C. ....	5,000 00	1,250 00
Wismer, Ephraim. ....	St. Catharines, Ont. ....	200 00	50 00
Woods, David. ....	Hespeler, Ont. ....	2,000 00	500 00
Wood, Geo. D. ....	Winnipeg, Man. ....	5,000 00	1,250 00
Wood, Joseph E. ....	Kenora, Ont. ....	500 00	125 00
Worley, J. Frederick. ....	Vancouver, B.C. ....	3,000 00	750 00
Wright, Rev. David. ....	Springhill, N.S. ....	500 00	125 00
Wright, David M. ....	Stratford, Ont. ....	100 00	25 00
York, Archibald. ....	Edmonton, Alta. ....	2,500 00	625 00
Yorston, John. ....	Pictou, N.S. ....	1,000 00	250 00
Yould, Wm. ....	Kentville, N.S. ....	2,500 00	625 00
Young, Chas. E. ....	Falmouth, N.S. ....	1,000 00	250 00
Young, Wm. F. ....	Neepawa, Man. ....	2,500 00	625 00
Zealand, W. O. ....	Hamilton, Ont. ....	500 00	125 00
Zwick, Frank, M.D. ....	Stirling, Ont. ....	3,200 00	800 00
Total. ....		\$1,000,000 00	\$243,902 76

## SESSIONAL PAPER No. 8

## THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA.

## LIST OF DIRECTORS—(As at February 27, 1908).

Robert Thomson, President; Robert S. Ewing, 1st Vice-President; William H. Hedges, 2nd Vice-President and Managing Director; Percy W. Thomson, Secretary; J. Royden, Alfred Perter, H. H. Beck, Robt. T. Leavitt.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
Beck, H. H.	Toronto.	30	3,000	600
Baumgarten, A.	Montreal.	20	2,000	400
Botterell, E. H.	"	10	1,000	200
Boxer R. N. C.	"	10	1,000	200
Boxer, Mrs. S. S.	Westmount, P.Q.	10	1,000	200
Bartels, Francis.	St. Hyacinthe, Que.	2	200	40
Boulter, George.	Montreal.	50	5,000	1,000
Cameron, Hugh.	"	30	3,000	600
Cummings, A. C.	"	25	2,500	500
Carsley, Wm. F.	"	20	2,000	400
Cypriot, Dr. Theo.	St. Cunegonde, P.Q.	10	1,000	200
Christmas, F. H.	Montreal.	10	1,000	200
Cameron, C. K. O.	Iroquois.	10	1,000	200
Cameron, Miss F. W.	"	5	500	100
Coulson, Samuel.	Pt. St. Charles.	10	1,000	200
Charbonneau, Nap.	Sorel, Que.	10	1,000	200
Cameron, Maggie A. K.	Iroquois.	5	500	100
Ducharme, G. N.	Montreal.	10	1,000	200
Dougall, J. & Son.	"	10	1,000	200
Duclos, Chas. A.	"	10	1,000	200
Darche, Dr. C. E.	Three Rivers, Que.	10	1,000	200
Drysdale, David.	Montreal.	5	500	100
Ewing, Robert Stanley.	St. John.	200	20,000	4,000
Eville, Claude K.	Dartmouth.	5	500	100
Fisk, Dr. Geo.	Montreal.	50	5,000	1,000
Fisher, Roswell C.	"	25	2,500	500
Finley, Dr. F. G.	"	10	1,000	200
Flanagan, C. J.	Westmount.	5	500	100
Fraser, Simon.	Springhill.	2	200	40
Fairbanks, E. B.	"	1	100	20
Foster, Gilbert L.	Halifax.	20	2,000	
Goddard, G. I.	Montreal.	200	20,000	4,000
Graham, Hugh.	"	10	1,000	200
Gibbons, Geo. C.	London, Ont.	10	1,000	200
Goddard, Mrs. L. N.	Montreal.	10	1,000	200
Gilmour, Geo. W.	Waterloo.	50	5,000	1,000
Hersey, Randolph.	Westmount, Que.	25	2,500	500
Henshaw, Col. F. C.	Montreal.	20	2,000	400
Haram, Thos. W.	"	10	1,000	200
Hoare, Chs. S.	"	20	2,000	400
Hedges, W. H.	Toronto.	200	20,000	4,000
How, John Benson.	Halifax.	1	100	100
Jones, Dr. O. M.	Victoria, B.C.	10	1,000	200
Jones, Roland Hughes.	Rhianfaw, Anglesea, North Wales.	11	1,100	220
Labatt, Theo.	Montreal.	20	2,000	400
Lambly, J. W.	"	20	2,000	400
Larmouth, E. A.	Ottawa.	5	500	100
Leavitt, Robert T.	St. John.	200	20,000	4,000
Logan, Wm. H.	Montreal.	20	2,000	400
Le Mesurier, C. H.	"	10	1,000	200
MacKay, F. S.	"	10	1,000	200
McArthur, Alex.	"	10	1,000	200
McLagan, P. W.	"	5	500	100
McDonald, J. K.	"	5	500	100

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THE STERLING ACCIDENT AND GUARANTEE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of shares.	Amount subscribed.	Amount paid in cash.
			\$	\$
McKinnon, A. A. . . . .	Springhill, N.S. . . . .	5	500	100
Murray, W. H. . . . .	" . . . . .	2	200	40
McLaren, W. D. . . . .	Montreal . . . . .	10	1,000	200
Martin, Simeon Henry . . . . .	Waterloo . . . . .	2	200	40
Noble, Miss S. A. . . . .	Montreal . . . . .	5	500	100
National Insc. Cor. Ltd. . . . .	St. John . . . . .	20	2,000	400
Ogilvy, John . . . . .	Montreal . . . . .	10	1,000	200
O'Cain, James . . . . .	St. Johns, Que. . . . .	1	100	20
Oughtred, A. R. . . . .	Montreal . . . . .	50	5,000	1,000
Porter, Alfred . . . . .	St. John . . . . .	135	13,500	2,700
Pickford, Geo. T. . . . .	Cheshire, England . . . . .	20	2,000	400
Ralston, Mrs. A. J. . . . .	Morley, Alta. . . . .	10	1,000	200
Rothwell, E. E. . . . .	Montreal . . . . .	10	1,000	200
Reid, John B. . . . .	" . . . . .	20	2,000	400
Ridley, Robinson . . . . .	Liverpool, England . . . . .	44	4,400	880
Scarff, C. E. . . . .	Montreal . . . . .	10	1,000	200
Smith, W. W. . . . .	St. Henri . . . . .	10	1,000	200
Tarte, Eugène . . . . .	Montreal . . . . .	10	1,000	200
Thomson, Percy W. . . . .	St. John . . . . .	200	20,000	4,000
Tufts, J. F. . . . .	Wolfville . . . . .	50	5,000	1,000
Thomson, Robert . . . . .	St. John . . . . .	115	11,500	2,300
Thomson, John Royden . . . . .	" . . . . .	200	20,000	4,000
Williams, R. W. . . . .	Three Rivers . . . . .	20	2,000	400
Williamson, D. . . . .	Montreal . . . . .	10	1,000	200
Ward, Alfred . . . . .	Hamilton . . . . .	12	1,200	240
	Totals . . . . .	2,493	\$24,300	\$49,540

## SESSIONAL PAPER No. 8

## THE SUN LIFE ASSURANCE COMPANY OF CANADA.

## LIST OF DIRECTORS—(as at February 29, 1908).

R. Macaulay, President and Managing Director; S. H. Ewing, Vice-President; T. B. Macaulay, J. P. Cleghorn, Charles Cushing, J. R. Dougall, Abner Kingman, John McKergow, James Tasker.

## LIST OF SHAREHOLDERS—(as at December 31, 1907)

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Abbott, Albert.....	Brockville.....	52	5,200	780
Abbott, Edwin.....	".....	33	3,300	495
Allan, Mrs. A. S.....	Montreal.....	4	400	60
Allan, Robert A.....	".....	44	4,400	660
Allan, Arch. A.....	".....	59	5,900	885
Allan, Robt. A. } Executors.....	".....	44	4,400	660
Allan, Wm. A. }				
Allen, Miss Margaret.....	Bournemouth, Eng.....	6	600	90
Allen, Mrs. Stella McK.....	Huntingdon.....	251	25,100	3,765
Anderson, A. D.....				
Anderson, R. D. and... } Executors.....	Montreal.....	41	4,100	615
Anderson, Charlotte D.....				
Anderson, Mrs. Frances D.....	Ottawa.....	43	4,300	645
Anderson, Miss Charlotte D.....	Montreal.....	9	900	135
Bate, Henry A., (in trust).....	Ottawa.....	1	100	15
Bate, Henry A.....	".....	1	100	15
Bate, Henry A.....	".....	1	100	15
Bate, Henry A.....	".....	1	100	15
Bate, H. G.....	".....	100	10,000	1,500
Bateman, Geo. A.....	Kingston.....	2	200	30
Black, Mrs. Annie.....	Halifax, N. S.....	26	2,600	390
Blackader, C. H., and Gault, L. H. Executors.....	Montreal.....	5	500	75
Bond, St. George.....	Swarthmore, Pa.....	1	100	15
Cameron, J. H.....	Orange, N.J.....	13	1,300	195
Campbell, F. W., M.D. (estate).....	Montreal.....	20	2,000	300
Cathcart, Rev. N.....	Guernsey, C.I.....	32	3,200	480
Chisholm, Mrs Margaret.....	Belleville.....	37	3,700	555
Clarke, E. O.....	London, Eng.....	15	1,500	225
Cleghorn, J. P.....	Montreal.....	36	3,600	540
Collins, J. D.....	Peterborough.....	105	10,500	1,575
Coulson, D.....	Toronto.....	13	1,300	195
Cox, Hon. Geo. A.....	".....	52	5,200	780
Crane, John M'gr (in trust).....	Peterborough.....	105	10,500	1,575
Cross, Selkirk, K.C.....	Montreal.....	46	4,600	690
Cushing, Mrs. L. M.....	".....	117	11,700	1,755
Cushing, Mrs. L. M., (in trust).....	".....	5	500	75
Cushing, Charles.....	".....	50	5,000	750
City and District Savings Bank.....	".....	12	1,200	180
DeLisle, A. M. (estate).....	".....	40	4,000	600
Dickson, W. B.....	Westmount.....	30	3,000	450
Dougall, John Redpath, M.A.....	Montreal.....	25	2,500	375
Dougherty, C. B.....	Ottawa.....	26	2,600	390
Ewing, S. H.....	Montreal.....	100	10,000	1,500
Fair, Robert, (in trust).....	Peterborough.....	16	1,600	240
Fairbairn, Mrs. Jane R.....	".....	20	2,000	300
Filgate, Samuel.....	Montreal.....	10	1,000	150
Finzel, Miss Leopoldine.....	Chicago.....	45	4,500	675
Forster, Rev. J. Lawson, D.D.....	London, Eng.....	100	10,000	1,500
Fry, Mrs. Laura.....	Montreal.....	11	1,100	165
Gault, Arthur F.....	".....	5	500	75
Gault, C. Ernest.....	".....	5	500	75
Gault, Leslie H.....	Montreal.....	5	500	75
Gault, Mrs. E. J., (in trust).....	".....	1	100	15
Gault, M. H.....	".....	5	500	75
George, Rev. J. H., D.D.....	Springfield, Mo.....	30	3,000	450
Gilmour, J. H.....	Brockville.....	26	2,600	390
Gilroy, Thos. (estate).....	Winnipeg.....	10	1,000	150
Gilroy, Mrs. Beatrice.....	".....	126	12,600	1,890

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THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Share.	Amount subscribed.	Amount paid.
			\$	\$
Greene, E. Kirk . . . . .	Montreal . . . . .	65	6,500	975
Hall, Miss J. A. . . . .	Ottawa . . . . .	59	5,900	885
Hendershot, E. W. . . . .	Montreal . . . . .	150	15,000	2,250
Hingston, Sir Wm. H., M.D. (estate) . . . . .	" . . . . .	13	1,300	195
Horwood, Edgar L. . . . .	Ottawa . . . . .	10	1,000	150
Ibbotson, Mrs. F. L. . . . .	Montreal . . . . .	4	400	60
Kingman, Abner. . . . .	" . . . . .	55	5,500	825
Labelle, Albert A. . . . .	" . . . . .	6	600	90
Leney, Miss Charlotte D. . . . .	" . . . . .	9	900	135
Leney, John M. . . . .	" . . . . .	5	500	75
Leney, Mrs. Lucinda . . . . .	" . . . . .	25	2,500	375
Lever, Mrs. M. Edythe . . . . .	New York . . . . .	5	500	75
Little, James . . . . .	Belleville . . . . .	30	3,000	450
Lunan, Mrs. Bessie Tait . . . . .	Montreal . . . . .	261	26,100	3,915
Macarow, D. C., Mgr. (in trust) . . . . .	" . . . . .	200	20,000	3,000
Macaulay, R. . . . .	" . . . . .	417	41,700	6,255
Macaulay, R., (in trust) . . . . .	" . . . . .	234	23,400	3,510
Macaulay, T. B. . . . .	" . . . . .	419	41,900	6,285
Macaulay, Mrs. H. M. . . . .	" . . . . .	33	3,300	495
Macaulay, Herbert R., M.D. . . . .	Shanghai . . . . .	173	17,300	2,595
Macaulay, Mrs. A. I. . . . .	" . . . . .	20	2,000	300
Macnaughton, Mrs. J. B. . . . .	Kingston . . . . .	32	3,200	480
Macpherson, Alex. (estate) . . . . .	Montreal . . . . .	26	2,600	390
McCarthy, Jas. M. . . . .	" . . . . .	21	2,100	315
McCarthy, John G. . . . .	" . . . . .	21	2,100	315
McCaskill, Jemima, M. } Warden, Alex., Ross, W. D. } executors.	Toronto . . . . .	119	11,900	1,785
and Fergusson, Geo. T. . . . .				
McDonald, K. (estate) . . . . .	Ottawa . . . . .	49	4,900	735
McFarlane, Mrs. M. K. . . . .	Montreal . . . . .	65	6,500	975
McIntyre, W. T. . . . .	Toronto . . . . .	11	1,100	165
McKergow, John . . . . .	Montreal . . . . .	35	3,500	525
May, Geo. S. . . . .	Ottawa . . . . .	55	5,500	825
Meredith, C. & Co . . . . .	Montreal . . . . .	44	4,400	660
Meyer, H. W. C. (estate) . . . . .	Calgary . . . . .	14	1,400	210
Meyer, J. T. L. & Ross, C. C., (in trust) . . . . .	Toronto . . . . .	4	400	60
Miller, Miss J. G. . . . .	Montreal . . . . .	25	2,500	375
Miller, Mrs. Elizabeth Smith . . . . .	" . . . . .	15	1,500	225
Miller, Wm. T. . . . .	" . . . . .	2	200	30
Mills, Geo. . . . .	London, Eng. . . . .	15	1,500	225
Ogilvie, Mrs. Sarah Leney . . . . .	Montreal . . . . .	210	21,000	3,150
Parker, Mrs. Ida Louise . . . . .	Ottawa . . . . .	10	1,000	150
Perley, Geo. H. . . . .	" . . . . .	50	5,000	750
Piddington, T. A., Billingsley, F. and Mann, Wm., Executors . . . . .	Montreal . . . . .	140	14,000	2,100
Piddington, Mrs. Annie (institute) . . . . .	Quebec . . . . .	35	3,500	525
Piddington, Alfred . . . . .	Montreal . . . . .	35	3,500	525
Piddington, Samuel . . . . .	Ottawa . . . . .	35	3,500	525
Piddington, A. G. . . . .	Quebec . . . . .	10	1,000	150
Piddington, Miss V. M. . . . .	" . . . . .	5	500	75
Piddington, Miss F. M. . . . .	" . . . . .	5	500	75
Piddington, Miss E. E. . . . .	" . . . . .	5	500	75
Piddington, Mrs. S. P. . . . .	" . . . . .	5	500	75
Reekie, Miss Jessie C. . . . .	Westmount . . . . .	33	3,300	495
Reekie, Miss Isabella G. . . . .	" . . . . .	33	3,300	495
Reid, John R. . . . .	Ottawa . . . . .	10	1,000	150
Reid, Geo. E. . . . .	London, Eng. . . . .	10	1,000	150
Renfrew, Mrs. G. C. P. . . . .	Quebec . . . . .	5	500	75
Ridout, Mrs. Kezia . . . . .	Richmond, Que. . . . .	34	3,400	510
Robertson, Henry . . . . .	Westmount . . . . .	40	4,000	600
Roger, Miss Isabella . . . . .	Peterborough . . . . .	46	4,600	690
Ross, Mrs. C. C. . . . .	Montreal . . . . .	12	1,200	180
Ross, Rev. D., D.D. . . . .	Kingston . . . . .	26	2,600	390
Ross, Frank W. . . . .	Quebec . . . . .	260	26,000	3,900

## SESSIONAL PAPER No. 8

THE SUN LIFE ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Shares.	Amount subscribed.	Amount paid.
			\$	\$
Ross, J. G. ....	Montreal .....	10	1,000	150
Ross, P. S. & Sons.....	" .....	1	100	15
Ross, W. G. ....	" .....	11	1,100	165
Rowlands, Mrs. C. S. ....	Aberdeen, N.C. ....	12	1,200	180
Ryan, John, (Estate) .....	Toronto .....	33	3,300	495
Ryan, Mrs. M. I. ....	" .....	130	13,000	1,950
Smith, Mrs. May Hope.....	" .....	25	2,500	375
Smith, R. Wilson.....	Montreal .....	3	300	45
Snasdell, James S. ....	" .....	61	6,100	915
Stevenson, Miss Agnes S .....	Quebec .....	12	1,200	180
Stevenson, Miss J. E.....	" .....	12	1,200	180
Strong, Mrs. A. W. ....	Montreal.....	10	1,000	150
Tasker, James.....	" .....	250	25,000	3,750
Tory, James C. ....	" .....	251	25,100	3,765
Voss, Mrs. Hermann.....	Lakeport, Cal.....	15	1,500	225
Waddell, Hugh.....	Peterborough.....	25	2,500	375
Waldie, John, (Estate).....	Toronto .....	100	10,000	1,500
Ward, Mrs. E. B. ....	Westmount .....	32	3,200	480
Warner, Mrs. L. C. ....	Montreal.....	23	2,300	345
Whyte, Mrs. G. A. ....	Peachland, B.C.....	22	2,200	330
Williams, Miss J. A. C.....	Superior, Wis.....	5	500	75
Wilkes, Alfred J., K.C.....	Brantford.....	70	7,000	1,050
Wilkes, Mrs. A. J. ....	" .....	21	2,100	315
Workman, Thomas, (in trust).....	Ottawa.....	48	4,800	720
	Total.....	7,000	\$700,000	\$105,000

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## THE TITLE AND TRUST COMPANY.

## LIST OF DIRECTGRS—(As at December 31, 1907).

E. F. B. Johnston, K.C., President; Hon. W. A. Charlton, 1st Vice-President; Noel Marshall, W. J. Gage, Vice-Presidents; George H. Hees, W. K. George, W. R. Hobbs, R. Wade, J. B. Tudhope, M.L.A., Allan McPherson, Jacob Kohler, M.L.A., J. A. Kammerer.

## LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed for.	Amount paid up in cash.
		\$	\$
E. F. B. Johnston, K.C.	Toronto	16,000	5,200
Hon. W. A. Charlton	"	21,000	8,400
W. J. Gage	"	16,000	6,400
Thos. Jenkins	"	16,000	6,400
Jas. Hardy	"	16,000	6,400
Jas. B. Tudhope	Orillia	16,000	6,400
W. R. Hobbs	Toronto	15,000	6,000
W. J. Clark	"	6,000	600
Noel Marshall	"	16,000	5,200
W. K. George	"	6,000	2,400
Alex. Smith	Ottawa	2,000	400
Geo. H. Hees	Toronto	16,000	5,800
Jacob Kohler	Cayuga	6,000	2,400
William Anderson	Ottawa	5,000	2,000
W. Thomson	Orillia	2,000	800
R. Wade	"	15,000	6,000
H. J. Bartlett	"	5,000	2,000
Allan McPherson	Longford Mills	16,000	5,200
W. H. Tudhope	Orillia	5,000	2,000
R. K. Burgess	Toronto	5,000	2,000
W. Ramsey	"	5,000	2,000
J. J. Gibson	Toronto	5,000	1,900
F. W. Broughall	"	1,000	400
H. Wilberforce Aikins	"	1,000	200
G. T. Somers	"	2,000	600
H. S. Strathy	"	2,000	400
Thos. Shaw Webster	"	1,000	400
J. W. Paterson	Montreal	5,000	2,000
T. A. Russell	Toronto	500	200
H. W. Auden	"	500	200
Jas. Curry	"	500	
J. A. Kammerer	"	16,000	5,200
G. F. Matthews	Buffalo	500	25
Total		\$261,000	\$ 95,525

SESSIONAL PAPER No. 8

## THE UNION LIFE ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at December 31, 1907).

H. Pollman Evans, President; H. Symons, K.C., Secretary; W. H. Carrie, G. E. Millichamp, M.B.,  
G. E. Allen Jones, C. J. Harvey, F.I.A., F. G. Hughes, L.D.S.

LIST OF SHAREHOLDERS—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Carrie, W. H.....	Toronto.....	2,500	250
Evans, H. Pollman.....	".....	2,500	250
Harvey, Charles J., F. I. A.....	New York.....	2,500	250
Hughes, F. G., L.D.S.....	Galt.....	2,500	250
Jones, G. E. Allen.....	Quebec.....	2,500	250
Millichamp, G. E., M.B.....	Toronto.....	2,500	250
National Agency Company, Limited.....	".....	982,500	98,250
Symons, Harry, K.C.....	".....	2,500	250
	Total.....	\$1,000,000	\$100,000



THE WESTERN ASSURANCE COMPANY.

LIST OF DIRECTORS—(As at March 2, 1908).

Hon. George A. Cox, President; W. R. Brook, Vice-President; Robert Bickerdike, M.P., D. B. Hanna, Alex. Laird, Geo. A. Morrow, Frederick Nicholls, Sir Henry M. Pellatt, E. W. Cox, John Hoskin, K.C., LL. D., Z. A. Lash, K.C., Augustus Myers, James Kerr Osborne, E. R. Wood, W. B. Meikle.

LIST OF HOLDERS OF PREFERENCE STOCK—(As at December 31, 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Anderson, C. E.	Baltimore.	800	800
Bickerdike, Robert.	Montreal.	25,000	25,000
Brook, W. R.	Toronto.	100,000	100,000
Carpenter, estate late F. B.	Boston.	4,000	4,000
Cox, Hon. Geo. A.	Toronto.	98,900	98,900
Craig, Miss G. R.	Kingston.	20	20
Craig, Mrs. F. G.	"	20	20
Daly, Sir M. B.	Halifax.	1,000	1,000
Donnelly, W. J.	Baltimore.	1,200	1,200
Frank & DuBois.	New York.	5,000	5,000
Gold, James.	London, Eng.	740	740
Guntrum, L. E.	Cincinnati.	800	800
Hammond, H. C.	Toronto.	12,000	12,000
Hoskin, John, LL.D., K.C.	"	25,000	25,000
Jemmett, F. G. & A. St. L. Trigge, in trust.	"	250,000	250,000
Lash, Z. A., K.C.	"	25,000	25,000
Mackenzie, William.	"	100,000	100,000
Mann, D. D.	"	100,000	100,000
Nicholls, Frederick.	"	15,000	15,000
Osborne, James K.	"	50,000	50,000
Osler, Hammond & Nanton.	Winnipeg.	8,000	8,000
Pearson, F. S.	New York.	25,000	25,000
Pellatt, Sir. Henry M.	Toronto.	100,000	100,000
Perrin, W. L.	New York.	5,000	5,000
Smith Davis & Co.	Buffalo.	4,220	4,220
Smith, F. J. D.	Newtonbrook.	800	800
Wood, E. R.	Toronto.	42,500	42,500
	Total.	\$1,000,000	\$1,000,000

SESSIONAL PAPER No. 8

WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS OF COMMON STOCK—(As at December 31 1907).

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Adamson, W. H.	Toronto.	200	200
Agar, Miss Florence.	"	220	220
Alexander, S. C. & Mrs. J. P.	Surbiton, Eng.	700	700
Allan, Mrs. Elsie M.	Toronto	2,000	2,000
Arkell, F. Henry	Woolaston, Eng.	8,000	8,000
Arnoldi, Mrs. E. Louise	Toronto	500	500
Arnoldi, Mrs. Agnes	"	220	220
Arnoldi, Frank, in trust for Miss H. Burrowes.	"	600	600
Ayles, Miss Anna	Vancouver.	240	240
Baillie, James E.	Toronto.	740	740
Bain, Miss Janet	"	1,000	1,000
Bain, John, in trust for William St. Mission Society	"	320	320
Bain, Thomas	Dundas.	1,000	1,000
Bain, Mrs. Helen.	"	1,200	1,200
Baines, Est., late C. C.	Toronto	40	40
Baines, Mrs. Mary L.	"	180	180
Baird, Hugh N.	"	2,400	2,400
Baker, John T.	New-York	5,000	5,000
Ballantyne, W. L.	Glasgow, Scotland	480	480
Barker, Miss Lucy W.	Torrington, Conn.	320	320
Barker, Samuel, M.P.	Hamilton	3,320	3,320
Barnett, Mrs. J. G.	Renfrew.	3,000	3,000
Bassett, Miss Mary J. C.	Bowmanville.	400	400
Bassett, Mrs. Annie	"	500	500
Bassett, Est. late Thos.	"	600	600
Bate, Est. late T. B.	St. Catharines.	2,000	2,000
Bate, W. T.	"	1,000	1,000
Bates, F. W. & C. S. Austin.	London, Eng.	200	200
Battersby, C., M.D.	Port Dover.	520	520
Baxter, Mrs. A. H. C.	Ottawa.	500	500
Baxter, Dighton W.	Toronto	200	200
Baxter, Miss Ellen M.	"	2,000	2,000
Bean, Rev. W. H.	Yonkers, N.Y.	720	720
Beatty, Mrs. Edith A.	Toronto	240	240
Beatty, Mrs. Margaretta E.	"	500	500
Beemer, Miss Clara.	"	280	280
Beemer, Miss Kate A.	"	700	700
Beemer, Frank, M.D.	Hamilton.	160	160
Bennett, F. B., in trust.	Toronto	2,000	2,000
Beeson, Mrs. Mary W.	Colorado Springs, Col.	320	320
Bell-Irving, J. J.	Hawick, Scotland.	8,000	8,000
Bickerdike, Robert, M.P.	Montreal.	21,000	21,000
Blain, Est. late Mrs. Eliza H.	Toronto	4,500	4,500
Blaker, Rev. C. R.	London, Eng.	1,000	1,000
Blaker, E. H.	"	4,000	4,000
Blaker, H. M.	Lewes, Eng.	80	80
Blaker, M. S.	London, Eng.	400	400
Blaker, Reginald.	"	240	240
Blossom, Geo. W.	Chicago, Ill.	2,500	2,500
Bond, W. Geo.	Guelph.	400	400
Bond, Est., late John M.	"	760	760
Boswell, Mrs. Charlotte.	Banff, Alta.	2,000	2,000
Boyd, Ernest B.	New York	2,500	2,500
Braid, John	London, Eng.	200	200
Braithwaite, A. D. Mgr. in trust.	Toronto.	32,500	32,500
Brock, W. R.	"	10,640	10,640
Brown, Mrs. Cornelia C.	Owen Sound, Ont.	5,000	5,000
Brown, Edward B., executor of late Mrs. D. E. Betley.	Toronto	1,500	1,500
Brown, Robert S.	"	1,000	1,000
Bruce, Robert.	London, Eng.	1,400	1,400
Brunton, Mrs. Harriet A.	Newmarket	1,000	1,000
Burder, Mrs. A. F.	Barncombe, Eng.	40	40
Burder, R. H. R.	"	1,000	1,000
Burder, John.	"	1,000	1,000

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed	Amount paid up in cash.
		\$	\$
Burns, Geo. Ferrier .....	Toronto.....	2,000	2,000
Cable, Sir Ernest .....	London, Eng.....	5,000	5,000
Cameron, Mrs. Annie.....	Toronto.....	800	800
Cameron, Mrs. Katherine.....	Toronto Junction.....	120	120
Campbell, Est. late D.....	Interlaken, N.Y.....	940	940
Campbell, Mrs. Eleanor.....	Ston. wall, Man.....	500	500
Campbell, Est. late Peter.....	Collingwood.....	400	400
Canada Trust Company.....	London.....	800	800
Carcey, Est. late Wm.....	Toronto.....	1,200	1,200
Carlyle, " Jas.....	".....	2,500	2,500
Carlyle, Mrs. W. D.....	".....	3,580	3,580
Carmelite Sisters.....	Baltimore, Md.....	360	360
Carmichael, Wm.....	Woburn.....	500	500
Carpenter, Miss S. P.....	Collingwood.....	800	800
Carpenter, E. R.....	".....	1,200	1,200
Carpenter, F. B. Est. late.....	Boston, Mass.....	5,000	5,000
Carruthers, James.....	Toronto.....	10,000	10,000
Cashin, A.....	Birmingham, Eng.....	240	240
Cawthra, Mrs. E. J.....	Toronto.....	1,000	1,000
Cawthra, Mrs. E. J. & W. H., in trust.....	".....	2,200	2,200
Cawthra, W. H.....	".....	600	600
Central Can. Loan & Savings Co., Ltd., in trust..	".....	52,500	52,500
Chester, John G.....	".....	1,000	1,000
Cheyne, A. D.....	London, Eng.....	1,600	1,600
Chipman, Willis.....	Toronto.....	2,000	2,000
Chute, Misses Eliza & Agnes, in trust.....	".....	300	300
Clark, Andrew.....	Dundas.....	2,000	2,000
Clark, James A.....	Greensville.....	500	500
Cockburn, G. R. R.....	Toronto.....	10,000	10,000
Coffee, J. F.....	".....	1,000	1,000
Coles, Ernest.....	Caterham, Eng.....	2,000	2,000
Cooch, A. C.....	Toronto.....	1,640	1,640
Cook, Trustees late J. L.....	".....	1,000	1,000
Cooke, Trevor E.....	".....	800	800
Cooper, Alfred.....	London, Eng.....	2,000	2,000
Coulthard, W. W.....	Barrie.....	200	200
Coutts, James.....	Ufford, Muskoka.....	1,000	1,000
Cox, Hon. Geo. A.....	Toronto.....	171,040	171,040
Cox, Hon. Geo. A., in trust.....	".....	125,280	125,280
Cox, Mrs. Annie S.....	Paris.....	1,220	1,220
Cox, E. W.....	Toronto.....	5,000	5,000
Craig, Mrs. F. G.....	Kingston.....	80	80
Craig, Miss Gertude R.....	".....	40	40
Creelman, A. R., K.C.....	Montreal.....	2,000	2,000
Crocker, Sydney.....	Toronto.....	300	300
Crombie, Miss J. Ellice.....	Willesden, Eng.....	320	320
Crombie, Mrs. Jessie.....	".....	560	560
Crosbie, C. A.....	Vancouver.....	500	500
Crosley, Geo. R.....	Fort Madison, Iowa.....	500	500
Crosley, Geo. R., Trustee.....	".....	1,000	1,000
Crowther, W. C.....	Toronto.....	800	800
Cryderman, J. H.....	Bowmanville.....	1,000	1,000
Cunningham, Estate late Robert.....	Guelph.....	7,400	7,400
Currie, Miss Louise S.....	Omeme.....	320	320
Dalton, A. E.....	Toronto.....	500	500
Dalton, C. C.....	".....	7,500	7,500
Dalton, Miss Edith M.....	".....	1,500	1,500
Dalton, Miss Janie E.....	".....	1,500	1,500
Dalton, Miss Mary R.....	".....	500	500
Dalton, Robert C.....	".....	100	100
Davidson, Mrs. Susannah F.....	".....	740	740
Davy, John.....	".....	100	100
De Gex, Leonard M.....	Strathroy.....	320	320
Demers, Mts. A.....	Montreal.....	200	200

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WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Dennis, M. L.	Batavia, N. Y.	1,000	1,000
Denny, John	Toronto.	2,000	2,000
Des Voeux, H. J.	London, Eng.	200	200
Dewar, George T.	Toronto.	100	100
Dewart, Mrs. E.	"	400	400
Dexter, George J.	Atlanta, Ga.	1,000	1,000
Dickert, Mrs. Rebecca B.	Woodstock.	360	360
Dickson, Robt., in trust for A. Beattie & Co.	St. Mary's.	4,000	4,000
Dight, Norris, Est. late.	Thedford.	400	400
Dingman, Mrs. A. O.	Toronto.	800	800
Donnelly, Capt. Thomas	Kingston	400	400
DuBois, Cornelius	New York.	7,900	7,900
DuBois, Cornelius D.	"	5,800	5,800
Duff, Miss Maria E.	Toronto.	140	140
Duffett, Walter	"	1,500	1,500
Dundas, Est. late J. R.	"	1,000	1,000
Dunlop, Miss Mary Mildred.	Richmond, Va.	40	40
Dunlop, Robert J.	Glasgow, Scot.	2,000	2,000
Dunlop, Thomas.	" "	2,000	2,000
Dunn, Jesse W.	Toronto.	500	500
Dupuis, Mrs. Annie.	Kingston	400	400
Dunnett, Mrs. Jessie.	Toronto.	1,500	1,500
Elliot, Miss Kate A.	London.	1,200	1,200
Emery, Charlotte E. & Harriet M.	Port Burwell.	500	500
Evans, Est. Late Rev. E., D.D.	London.	960	960
Ewing, Mrs. Isabella	Bayfield	500	500
Farthing, J. M., in trust.	Aylmer.	200	200
Farwell, W. G., M.D., in trust.	Philadelphia, Pa.	1,400	1,400
Fauquier, G. E.	Ottawa.	5,000	5,000
Featherstonhaugh, Mrs. C. L.	Toronto.	1,100	1,100
Feeney, Farrell C.	"	200	200
Fernie, Mrs. D. M.	London, Eng.	800	800
Fernie, W. J.	"	7,200	7,200
Fernie, W. K.	Liverpool, Eng.	1,000	1,000
Ferrier, Miss Annie.	Orangeville.	260	260
Field, Mrs. Isabella	Toronto.	1,000	1,000
Fison, Edward	Ipswich, Eng.	800	800
Fitton, Chas. E. & H. W., Exrs.	Brantford	200	200
Fitton, H. W.	"	160	160
Fitzgerald, Wm.	Unknown	100	100
Forbes, Est. late Robert.	Hespeler	4,160	4,160
Forster, J. W. L.	Toronto.	200	200
Foster, C. C.	"	200	200
Foster, Mrs. Jane M.	"	520	520
Fox, G. W.	Liverpool, Eng.	1,840	1,840
Frank, Emil H.	New York.	7,600	7,600
Frank, Geo. S.	"	1,200	1,200
Freyseng, Peter	Toronto.	3,500	3,500
Frink, H. W.	New York	500	500
Frink, R. W. W.	St. John, N.B.	5,000	5,000
Fullard, R. J. B.	Toronto.	100	100
Fulton, Est. late R. R.	"	3,320	3,320
Gamble, Mrs. Matilda.	Toronto.	1,140	1,140
Gamsby, Mrs. Rosa A. B.	Oscala, Fla.	1,920	1,920
Garrett, Mrs. Minnie L.	Kingston	500	500
Gash, Est. late Mrs. Jane.	Toronto.	1,000	1,000
Gash, N. B.	"	500	500
Gentles, Mrs. Margaret.	Kincardine.	1,500	1,500
George, W. H.	Toronto.	100	100
Gibbs, H. M.	Philadelphia, Pa.	500	500
Gibbs, Malcolm.	Toronto.	200	200
Gibson, Hon. Wm.	Beamsville.	8,240	8,240
Gibson, Mrs. Elizabeth M.	Hamilton.	2,000	2,000

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WESTERN ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Gibson, Rev. J.	Thornhill.	500	500
Gill, Robert	Ottawa	400	400
Gilleland, L. J.	Ayton	200	200
Gilmor, Miss Alice	Toronto	100	100
Glover, Mrs. H. B. Q.	Liverpool, Eng.	1,000	1,000
Goad, C. E., C.E.	Toronto	14,000	14,000
Goddard, Leonard	London, Eng.	200	200
Gold, James	"	1,120	1,120
Gordon, W.	Unknown	60	60
Gorham, Mrs. Helen D.	Milton	240	240
Gorman, Miss Jemima	New Brunswick, N.J.	100	100
Gould, Isaac J.	Uxbridge	2,500	2,500
Gourlay, Mrs. Lottie G.	Toronto	1,000	1,000
Gowans, Est. late John	Toronto	3,000	3,000
Gowan, Sir James, K.C.M.G., LL.D.	Barrie	3,640	3,640
Graham, Mrs. Ada	Fair Hope, Baldwin, Co. Ala.	1,000	1,000
Graham, James	Lindsay	2,500	2,500
Graham, J. F. N.	Glasgow, Scotland	5,000	5,000
Graham, Sir John H. N.	" "	5,000	5,000
Grant, Miss Aggie G.	Woodville	1,440	1,440
Grasett, Fred. LeM., M.D.	Toronto	2,280	2,280
Gray, William	New York	400	400
Gunn, Miss Tena	Toronto	500	500
Guntrum, L. E.	Cincinnati, O.	1,000	1,000
Hagarty, D. G.	Toronto	100	100
Hague, George	Montreal	500	500
Haining, Jos.	Ridgetown	140	140
Hamilton, Est. late James	Warkworth	2,000	2,000
Hammond, Mrs. Isabella	Erindale	7,720	7,720
Hanlin, Mrs. Helen	Fergus	300	300
Hanna, D. B.	Toronto	5,000	5,000
Harrington, Mrs. Catherine	"	20	20
Harrington, Fred	"	380	380
Harrington, Miss Kate	"	500	500
Harris Trust	Brantford	1,000	1,000
Harris, Rev. Elmore, D.D.	Toronto	1,000	1,000
Harris, Lloyd	Brantford	6,800	6,800
Harris, A. B. & A. Adamson, Trustees	Clarkson	800	800
Harris, A. B.	"	440	440
Harris, Miss Naomi M.	"	1,080	1,080
Harris, Miss Annie L.	"	1,080	1,080
Harris, Mrs. Mary H. S. V.	"	1,240	1,240
Harvey, Mrs. Joanna L., in trust.	Guelph	200	200
Haszard, Horace	Charlottetown, P.E.I.	1,000	1,000
Heakes, Rev. Wm.	Wellsboro, Pa.	800	800
Heape, Mrs. Barbara	Liverpool, Eng.	3,000	3,000
Heffernan, Miss M. C.	Collingwood	1,600	1,600
Henderson, John	Ottawa	2,500	2,500
Henry, Est. late John	Toronto	400	400
Hepburn, R. R.	"	100	100
Hewat, Miss Florence E.	Halifax, N.S.	400	400
Heyd, Geo. D.	Brantford	1,300	1,300
Hine, W. L. & M. W., in trust.	Toronto	400	400
Hinde, George J.	Croydon, Surrey, Eng.	15,000	15,000
Hirschberg, F. D.	St. Louis, Mo.	2,500	2,500
Hobson, Mrs. Agnes	Guelph	1,200	1,200
Hobson, Edward J.	Toronto	2,000	2,000
Hobson, J. Henry	Redcliffe, Dawlish, Eng.	4,000	4,000
Hodgkinson, F. A.	London, Eng.	600	600
Hogg, Capt. J. S.	"	300	300
Holerof, Mrs. M. S.	Toronto	200	200
Holerof, H. S.	Orillia	100	100
Holtby, A. F., Mgr. in trust.	Lucan	4,000	4,000
Hopkins, George	London, Eng.	140	140

## SESSIONAL PAPER No. 8

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Hood, John, in trust	Keewatin	500	500
Hooper, Est. late Chas. E.	St. Catharines	1,260	1,260
Hopkins, John, in trust for Mrs. Annie Wheeler	Collingwood	5,000	5,000
Hopkins, John, in trust for Miss Elizabeth Long	"	5,000	5,000
Horne, Est. late George	Toronto	960	960
Horne, Miss Mary	Tillsonburg	280	280
Hornsby, Harry	Leamington, Eng.	340	340
Howe, Etna D.	Toronto	2,000	2,000
Hunter, J. H.	"	5,100	5,100
Hughes, Mrs. Jerusha D.	"	3,000	3,000
Inglis, Miss Annie	Aberdeen, Scotland	200	200
Jackes, Mrs. Henrietta	Toronto	400	400
Jackes, Estate late Price	"	2,640	2,640
Jackson, Estate late Margaret S.	Buffalo, N.Y.	400	400
Jackson, Mrs. N. Lane	London, Eng.	400	400
Jager, A. N. R.	Liverpool, Eng.	500	500
Jager, B. M.	"	1,000	1,000
Jarvis, Mrs. Jennie, executrix estate late Salter M. Jarvis	Toronto	940	940
Jones, Grey	Liverpool, Eng.	200	200
Johnston, Estate late James A.	Bowmanville	1,000	1,000
Jones, Thomas E.	Toronto	180	180
Jones, Estate late Rev. William	"	8,300	8,300
Jones, W. E.	Liverpool, Eng.	400	400
Keefer, W. Napier	Galt	1,100	1,100
Keith, David S.	Toronto	1,300	1,300
Kennedy, Miss Belle H.	San Francisco, Cal.	20	20
Kennedy, Miss Grace M.	"	20	20
Kennedy, William B., M.D.	Guelph	640	640
Kenny, J. J.	San Francisco, Cal.	2,140	2,140
Kenny, Miss Marion	Toronto	400	400
Kennaway, Miss Gertrude E.	St. Mary's, Eng.	540	540
Kennaway, Sir John H., Bart.	"	3,000	3,000
Kent, Mrs. Caroline	Toronto	17,960	17,960
Kilvert, F. E., Agent and M. C. Hart, Accountant in trust	"	1,460	1,460
King, Miss Emma	Quebec	400	400
Kirkpatrick, Estate late Rev. F. W.	Kingston	600	600
Kirkpatrick, Mrs. Harriet B.	"	820	820
Knight, Edward	Rotterdam, Holland	400	400
Knox, Mrs. Leonora J.	Toronto	120	120
Knox, William	"	120	120
Knowles, C. R.	Albany, N.Y.	1,000	1,000
Laird, Alexander	Toronto	5,500	5,500
Lamond, William	London, Eng.	1,000	1,000
Landon, Zebulon	Simcoe	2,000	2,000
Landon, Mrs. Alison B.	"	8,000	8,000
Langley, H. George	Toronto	700	700
Larkin, Estate late P.	St. Catharines	2,000	2,000
Lash-Miller, Mrs. P. C.	Toronto	600	600
Latta, James D.	London, Eng.	2,600	2,600
Law, William	Glasgow, Scot.	1,440	1,440
Lawrence, Estate late G. W.	Stratford	1,100	1,100
Lawrence, William	"	1,000	1,000
Lee, Frank P.	Toronto	500	500
Leggat, Matthew	Hamilton	5,000	5,000
Lipson, H. J.	Winnipeg	1,000	1,000
Little, Rev. James, M.A.	Belfast, Ireland	5,000	5,000
Little, Dr. L. S.	London, Eng.	400	400
Locke, J. T.	Toronto	200	200
Logan, F. G.	Pickering	900	900
Long, Thomas	Toronto	5,080	5,080
Long, Miss Elizabeth	"	1,600	1,600
Long, Miss Annie	"	1,600	1,600

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## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Long, Thomas, in trust.....	Toronto.....	2,000	2,000
Long, F. S.....	London, Eng.....	40	40
Longbottom, Samuel.....	Toronto.....	400	400
Loscombe, Mrs. Charlotte.....	Kincardine.....	260	260
Lyons, Miss Antonia E.....	Toronto.....	240	240
Macdonald, Mrs. Sarah M.....	".....	240	240
Macgillivray, Miss Clara D.....	Kingston.....	440	440
MacKay, Estate late Geo. S., Trustee.....	Toronto.....	640	640
Maclean, Mrs. Carrie C.....	London.....	1,100	1,100
Macpherson, Miss K. L.....	Montreal.....	240	240
Macpherson, Estate late R. D.....	Montreal.....	1,000	1,000
Macmahon, H. P.....	Woodstock.....	1,000	1,000
Maddison, Mrs. E. A., in trust.....	Toronto.....	220	220
Mann, John, Jr.....	Glasgow, Scotland.....	720	720
Mann, Ludovic M.....	".....	1,440	1,440
Manning, Estate late Alex.....	Toronto.....	8,000	8,000
Marks, Mrs. Emilie P.....	Deer Park.....	500	500
Mara, Miss Ida M.....	Lucan.....	300	300
Martin, Percy.....	Toronto.....	100	100
Martin, Thomas B., Trustee.....	Cayuga.....	800	800
Masson, Estate late William.....	Whitby.....	2,440	2,440
Maughan, Estate late N.....	Toronto.....	1,000	1,000
Meikle, Wm. B.....	".....	6,180	6,180
Meikle, W. B., in trust for Karnik Asfazadour.....	".....	360	360
Merrill, A. D.....	Tilsonburg.....	500	500
Merrill, L.....	".....	500	500
Metcalfe, Mrs. Emma.....	Grimsby.....	700	700
Milford, George.....	Owen Sound.....	4,000	4,000
Miller, Mrs. Elizabeth A.....	Toronto.....	320	320
Miller, Estate late R. S.....	Unknown.....	160	160
Miles, Rev. J.....	London, Eng.....	40	40
Mills, Jesse S.....	Toronto.....	200	200
Moran, William J.....	Winnipeg, Man.....	1,000	1,000
Minty, Glibert.....	Toronto.....	100	100
Moore, Estate late A. J.....	Goderich.....	200	200
Morren, E. W. S.....	Toronto.....	100	100
Morrison, Estate late Angus.....	".....	500	500
Morrow, George A.....	".....	5,000	5,000
Morrow, W. G.....	Peterborough.....	4,380	4,380
Murray, Estate late Rev. J.....	Grimsby.....	400	400
Murray, George.....	Toronto Junction.....	13,680	13,680
Myers' Augustus.....	Toronto.....	15,920	15,920
McAllan, Geo. H.....	Montreal.....	500	500
McAllum, W. R.....	London, Eng.....	200	200
McCabe, J.....	Calcutta, India.....	1,100	1,100
McCalla, Mrs. W. J., in trust.....	St. Catharines.....	40	40
McCarthy, T. A. M. & J. L. G., Trustees.....	Barrie.....	700	700
McCauley, Estate late Rev. S.....	Belleville.....	320	320
McCauley, Mrs. Letta M.....	".....	320	320
McCaig, Mrs. Matilda M.....	".....	2,000	2,000
McDonald, Miss Alice.....	Guelph.....	240	240
McDonald, Miss Louise C.....	Toronto.....	300	300
McDonald, Mrs. Mary J.....	".....	200	200
McEwen, John.....	Vancouver, B.C.....	300	300
McFiggins, Arthur J.....	Fenella.....	1,000	1,000
McGill, Estate late William.....	Toronto.....	500	500
McGill, Estate late Margaret.....	".....	300	300
McGee, Mrs. Annie.....	".....	1,600	1,600
McIntosh, James I.....	Guelph.....	240	240
McGillivray, Mrs. Helen.....	Whitby.....	1,240	1,240
McIntyre, John.....	Stratford.....	1,600	1,600
McKeown, Miss Christina I.....	Orangeville.....	260	260
McKeand, John.....	Liverpool, Eng.....	400	400
McLaren, Henry E.....	Hamilton.....	280	280



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WESTERN ASSURANCE COMPANY—Continued.

LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
McLaren, Arch. K.	Hamilton	280	280
McLaren, Geo. H.	"	280	280
McLaren, W. F.	"	280	280
McLaren, Rich.	"	280	280
McLaren, Fred. G.	"	320	320
McLaren, H. E. and R. A. Lucas, for Jean McLaren	"	280	280
McLean, E. L.	Toronto	100	100
McMurrich, W. B., K.C., (in trust).	"	600	600
McMurrich, W. B. & Geo. (in trust for Mrs. Miles)	"	620	620
McMurrich, George	"	4,400	4,400
McMurrich, Prof. J. P.	Ann Arbor, Mich.	1,720	1,720
McMurrich, Mrs. Minnie G.	Toronto	800	800
McNamara, Thos.	Peterborough	400	400
McTaggart, Miss Elizabeth.	Toronto	1,000	1,000
Naftel, D. J.	Goderich	200	200
Nairn, Alex.	Toronto	1,200	1,200
Neilson, Alexander	London, Eng.	600	600
Neilson, Hugh	Toronto	2,000	2,000
Nevitt, Mrs. E. E.	"	500	500
Nicholson, E. A.	London, Eng.	800	800
Nicholson, Miss. Jessie	"	1,600	1,600
Nicholson, W. E.	"	1,600	1,600
Nicolai, Siegfried F.	"	320	320
Niehaus, Chas.	Toronto	2,500	2,500
Niven, J. K. (in trust).	"	2,900	2,900
Nordheimer, Samuel	"	6,000	6,000
Northern Life Assurance Co.	London, Ont.	5,000	5,000
Noxon, Mrs. Georgie E.	Toronto	500	500
O'Brien, Bedingfield N.	London, Eng.	320	320
Ogden, W. W., (in trust).	Toronto	480	480
Osborne, J. K.	"	7,100	7,100
Osborne, J. P.	Beamsville	100	100
Oxnard, George A.	Guelph	800	800
Osler, Hammond & Nanton	Winnipeg, Man.	10,000	10,000
O'Flynn, F. W.	Toronto	1,000	1,000
O'Flynn, H. H.	"	1,000	1,000
O'Flynn, Philo. W.	Madoc	1,260	1,260
O'Flynn, F. E.	Belleville	1,240	1,240
Pann, Mrs. E. J.	Los Angeles, Cal.	1,000	1,000
Paisley, Mrs. Marie.	Toronto	300	300
Parfitt, Albion	London	1,000	1,000
Parker, Stephen J.	Owen Sound	8,000	8,000
Parlane, W. A.	Collingwood	300	300
Paterson, Thomas.	Bowmanville	2,500	2,500
Paterson, Rev. T. W.	Deer Park	1,680	1,680
Paton, Miss. Jane.	Toronto	1,000	1,000
Paton, John	"	1,200	1,200
Paton, Nigel F.	Bombay, India.	600	600
Patton, Jos. C., M.D.	Toronto	3,100	3,100
Patton, Dr. William R.	"	2,200	2,200
Pearson, F. S.	New York	25,000	25,000
Peine, Louis	New Hamburg	1,000	1,000
Pellatt & Pellatt	Toronto	18,100	18,100
Pepper, Rev. John	Toronto Junction	300	300
Perrin, W. L.	Plainfield, N.J.	2,500	2,500
Perry, Miss Elizabeth	Toronto	540	540
Peterkin, W. M.	"	5,000	5,000
Peters, George.	Peterborough	400	400
Phelps, E. S.	Burlington, Iowa	1,000	1,000
Pipe, Harvey, (surviving trustee)	Amherst, N.S.	500	500
Poland, H. G.	London, Eng.	400	400
Porter, John S.	Toronto	600	600
Potts, James McC	Stirling	200	200



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## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Powell, James H. U.	London, Eng.	2,000	2,000
Price, Miss. Lavinia	Deer Park	200	200
Pringle, Mrs. Sara J.	Toronto	700	700
Radley, Mrs. Elizabeth J.	"	1,000	1,000
Ramsey, William	Stowe, Scotland	19,000	19,000
Rance, Miss. Eva Frances	Blyth	60	60
Rance, Mrs. Harriet	Clinton, Ont.	1,000	1,000
Reardon, Henry F.	Philadelphie, Pa.	80	80
Reunie, James	London, Eng.	400	400
Richard, Alf.	Montreal	200	200
Ridout, Percival F.	Toronto	1,100	1,100
Robertson, John A.	"	500	500
Robins, W.	"	200	200
Robinson, Mrs. Elizabeth	"	1,200	1,200
Robinson, Mrs. Elizabeth, (in trust).	"	80	80
Robinson, Thomas B.	Walford, Eng.	2,000	2,000
Rogers, Mrs. Helen S.	Peterborough	2,040	2,040
Rollo, W. F.	Chicago, Ill.	1,120	1,120
Rollo, W. F., Agent.	"	2,120	2,120
Ross, Alexander	Liverpool, Eng.	80	80
Ross, Est. late Hon. A. M.	Toronto	1,000	1,000
Ross, Miss. Caroline S.	"	500	500
Ross, Charles G.	Newmarket	700	700
Ross, Mrs. E. Phoebe	Port Hope	100	100
Ross, Mrs. Mary S.	Newmarket	500	500
Routh, Est. late J. H.	Montreal	400	400
Roylands, R. F.	Toronto	200	200
Royal Trust Co.	Montreal	6,660	6,660
Rumsey, Est. late C. S.	St Mary's	200	200
Rumsey, Mrs. M. A. A.	"	200	200
Ruston, Thomas	Georgetown	2,000	2,000
Rutherford, Mrs. M. M. & E. C. for Mrs. Pison	Toronto	100	100
Ryan, Miss Elizabeth	Stratford	680	680
Saylor, Wesley	Trenton	500	500
Schaeffer, H. J.	Seattle, Wash.	1,000	1,000
Schell, Est. late R. S.	Brantford	1,600	1,600
Schell, H. P.	"	400	400
Schofield, W. G.	Toronto	200	200
Scholfield, Mrs. A. L. (in trust)	Guelph	1,000	1,000
Scott, Charles W.	Toronto	1,200	1,200
Scott, George F.	"	80	80
Scott, Est. late J.	"	2,000	2,000
Seiple, Miss. Jessie P.	"	700	700
Sewell, Mrs. Winnifred E.	Hamilton	400	400
Sharpe, Miss Clara L.	San Francisco, Cal.	1,000	1,000
Sharpe, Est. late George	"	3,400	3,400
Shaw, Mrs. Isabella T.	Hamilton	660	660
Sherrard, H. A.	Toronto	1,540	1,540
Sherrard, Mrs. A. S.	"	100	100
Shutt, Mrs. Charlotte	Ottawa	300	300
Sidley, J. Henry	Cobourg	400	400
Sinclair, J. C.	Glasgow, Scot.	1,000	1,000
Sinclair, Est. late James	Toronto	260	260
Small, Miss. Catherine G.	Sarnia	720	720
Smith, F. J. D.	Newtonbrook	4,200	4,200
Smedley, Geo. F. & Co.	Toronto	200	200
Smith, Alex.	"	800	800
Smith, Dr Andrew	"	800	800
Smith, D. King, M.D.	"	200	200
Smith, Mrs. Mary Ann	"	5,400	5,400
Smith, G. B.	"	1,200	1,200
Smith, H. B.	Owen Sound	3,500	3,500
Smith, Miss Jane	Toronto	400	400
Smith, Davis & Co.	Buffalo, N. Y.	10,000	10,000

## SESSIONAL PAPER No. 8

## WESTERN ASSURANCE COMPANY—Continued.

## LIST OF SHAREHOLDERS—Continued.

Name.	Residence.	Amount subscribed.	Amount paid up in cash.
		\$	\$
Smith, W. W.	Raleigh, N.C.	1,500	1,500
Smith, Marshall J. & Co.	New Orleans, La.	1,200	1,200
Smith, C. C. & C. F. Wurtele, in trust.	Toronto	300	300
Sonksou, E.	London, Eng.	4,480	4,480
Sproule, Miss E. J.	Springfield-on-Credit	1,560	1,560
Standish, Ira D., in trust.	Toronto	2,000	2,000
Stanley, Bernard	Lucan.	2,000	2,000
Stanley, Mrs. Hannah E., in trust for Pauline M. Stanley.	"	160	160
Stanley, Mrs. Jennie.	"	1,000	1,000
Stanley, Aljoe E.	"	740	740
Stanley, Albert E.	"	600	600
Stanley, Miss Mary E.	"	1,220	1,220
Stanley, Miss Charlotte E.	"	780	780
Stanley, Miss M. Lucretia.	"	720	720
Stanley, Uriah M.	Brantford.	800	800
Staples, Mrs. Eliza.	Strathroy.	160	160
Stayner, Rev. Sutherland.	Toronto	80	80
Stayner, Mrs. Harriot B.	"	120	120
Steel, Mrs. Annie.	Fraserville, Ont.	60	60
Stewart, Miss Ida A.	Woodstock.	500	500
Stewart, Rev. Wm., D.D.	Toronto	1,000	1,000
Stewart, John.	"	440	440
Stewart, Mrs. Margaret J.	Campbellford.	200	200
Stewart, Estate late Robert.	Toronto	720	720
Stanway, F. N.	"	100	100
Stimson, G. A. & Co.	"	1,000	1,000
Stinson, H. E.	"	200	200
Stocking, Charles P.	Waubausene	4,000	4,000
Street, R. B. and J. Cooper Mason, in trust.	Toronto	16,080	16,080
Stock, William H.	Liverpool, Eng.	400	400
Sunmer, Mrs. Elizabeth.	London, Eng.	380	380
Swain, W. J.	Collingwood.	600	600
Symons, Miss Eliza F.	Toronto	200	200
Tackaberry, Mrs. Catherine.	"	500	500
Talbot, Estate late Marcus.	Unknown.	100	100
Taylor, Miss Amy E.	Toronto	200	200
Taylor, Miss Mary L.	Hamilton.	100	100
Taylor, Mrs. Elizabeth A. H.	"	220	220
Thomas, Mrs. M. M.	Quebec	940	940
Thompson, Mrs. Cassie B.	St. Mary's.	100	100
Thompson, J. B.	"	300	300
Thompson, Estate late Robert	Toronto	16,940	16,940
Thomson, Alexander.	Glasgow, Scotland.	480	480
Thomson, Malcolm.	Montreal	2,600	2,600
Thorburn, Miss Mary	Toronto	140	140
Tidswell, W. O.	Hamilton	2,000	2,000
Tingle, John.	Wexford.	260	260
Todd, Thomas	Toronto	4,000	4,000
Toronto General Trusts Corporation, will of the late Jane Kirkland.	"	3,320	3,320
Toronto General Trusts Corporation, executors late A. Robertson.	"	1,000	1,000
Torrance, Rev. Robert	Guelph.	200	200
Townley, Mrs. W. R.	Chicago, Ill.	480	480
Van der Linde, Harold.	Toronto	1,120	1,120
Van Heynigan, A. E.	Mobile, Ala.	2,000	2,000
Vogel, Philipp and Mrs Eliz	Willesden, Eng.	320	320
Waddell, John.	Orono	500	500
Wade, Mrs. Lillie M.	Brighton	340	340
Wadhams, John M.	Goshen, Conn.	360	360
Wadhams, Julia E.	"	320	320
Wadhams, Mrs. Mary P.	"	600	600

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WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount subscribed.	Amount paid up in cash,
		\$	\$
Wadhams, Robert P .....	Goshen, Conn .....	320	320
Wainwright, C. S .....	Toronto .....	200	200
Walker, Mrs. Clara R .....	" .....	680	680
Walker, Warren J .....	" .....	40	40
Wallace, W. M., Trustee .....	" .....	8,040	8,040
Wallace, Mrs. Henrietta .....	" .....	400	400
Ward, R. M. Bretherton .....	Liverpool, Eng.....	1,000	1,000
Warner, Mrs. Carrie L .....	Toronto .....	680	680
Warwick, Guy F .....	" .....	6,000	6,000
Watson, Thomas .....	" .....	3,000	3,000
Webb, Mrs. Jean .....	" .....	21,120	21,120
Webster, Alfred F., in trust .....	" .....	420	420
Weir, Robert .....	" .....	100	100
White, Miss Alice .....	Montreal .....	100	100
Whitelaw, Mrs. Sarah .....	Fairbank .....	220	220
Windus, A. J. .....	London, Eng. ....	0	80
Wilkes, Alfred J .....	Brantford .....	40	40
Williamson, H W .....	Toronto .....	230	200
Wills, Miss Annie .....	" .....	620	620
Wills, Miss Annie, executrix .....	" .....	20	20
Wills, Miss Eliza .....	" .....	620	620
Wills, Miss Susan .....	" .....	620	620
Wills, Miss Wilhelmina .....	" .....	620	620
Wills, Thomas .....	Belleville .....	2,500	2,500
Wilson, Estate late C. S .....	Toronto .....	22,000	22,000
Wilson, Estate late W. B. ....	" .....	1,500	1,500
Wintle, Cyril & Co .....	London, Eng.....	600	600
Wood, E. R .....	Toronto .....	75,020	75,020
Wood, Mrs. Margaret F .....	Nashville, Tenn....	1,000	1,000
Wood, Hon. S. C .....	Toronto .....	2,000	2,000
Wood, Peter .....	Brantford .....	5,300	5,300
Young, Mrs. Margaret .....	Toronto .....	240	240
Young, J. A., Jr .....	" .....	260	260
Zepf, Otto .....	Montreal .....	100	100
Total .....		\$1,500,000	\$1,484,625.65

## SESSIONAL PAPER No. 8

## THE CANADIAN ORDER OF THE WOODMEN OF THE WORLD.

## LIST OF OFFICERS—(As at February 29, 1908).

C. C. Hodgins, Head Consul Commander; C. Cinnamon, Head Adviser-Lieutenant; W. C. Fitzgerald, Head Clerk; T. H. Luscombe, Head Banker; Dr. W. S. Harrison, Head Physician; J. H. Saunders, Head Escort; Dr. W. D. Wiley, Head Watchman; T. C. Allen, Head Sentry; J. B. Hoover, L. H. Taylor, J. A. Ramplin, Head Managers; A. B. Teefer, Head Auditor.

## THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

## LIST OF OFFICERS—(As at December 31, 1907).

S. R. Wickett, President; Jos. Oliver, Vice-President; H. Goodman, Treasurer; Miss E. M. Rowley, Secretary.  
*Trustees*—C. E. Kyle, J. A. Ross, R. Forbes, A. J. Tipping, S. M. Sterling, C. S. Parsons, John Gibson, R. G. Hector, R. Maxwell.

## THE GRAND COUNCIL OF THE CATHOLIC MUTUAL BENEFIT ASSOCIATION OF CANADA.

## LIST OF OFFICERS—(As at February 26, 1908).

Hon. M. F. Hackett, Grand President; Hon. A. D. Richard, Grand 1st Vice-President; J. J. Behan, Grand Secretary; W. J. McKee, Grand Treasurer.  
*Grand Trustees*—J. A. Chisholm, K.C., Alex. Germain, M.D. Geo. Lynch-Staunton, K.C., Rev. A. E. Burke, James W. Mallon, B.A., LL.B.

## THE SUBSIDIARY HIGH COURT OF THE ANCIENT ORDER OF FORESTERS.

## LIST OF OFFICERS—(As at March 1, 1908).

W. Richards, H.C.R.; Jno. Young, H.S.C.R.; H. C. Wilson, H.C.T.; L. Secord, M.D., H.C.M.F.; W. Mills, H.C.S.W.; J. Field, H.C.J.W.; Thomas Jones, H.C.S.B.; Arch. Ferguson, H.C.J.B.; W. Williams, Permanent Secretary.

## THE SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS.

## LIST OF OFFICERS—(As at February 28, 1908).

Elliott G. Stevenson, S.C.R.; Victor Morin, P.S.C.R.; J. D. Clark, S.V.C.R.; R. Mathison, S.S.; H. Collins, S.T.; Doctor T. Millman, S.P.; W. H. Hunter, S.C.



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